

**Registered Charity Number
1175742**

NAIJAID

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended
30th April, 2023**

NAIJAID

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NAIJAID

**Report Of The Trustees
For The Year Ended 30th April, 2023**

Registered Charity Number

Charity Number : 1175742

Chairman:

DR JOHN BABALOLA

Principal address.

**184A PAMPISFORD ROAD
SOUTH CROYDON
CR2 6DB**

Trustees

**MORENIKE AJAYI
OLANREWAJU NEHAN-BABALOLA
YETUNDE OSONAIKE
Dr Akeem Sule**

Independent Examiner

**Paperchase Taxation
22b Sydenham Road
Sydenham, London
SE26 5QW**

Bankers

BARCLAYS BANK PLC,

NAIJAID
Report of the Trustees and
Unaudited Financial Statements For The Year Ended
30th April, 2023

The trustees present their report with the financial statements of the charity for the year ended 30th April, 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

STRUCTURE GOVERNANCE AND MANAGEMENT

Description of the charity's trusts

Governing document: Trust deed

The charity is a trust

Trustee selection is by appointment

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

The prevention of poverty

The relief of poverty

We are committed to the relief of sickness and preserve the health of persons living in Nigeria and people from Nigeria living in the u.k. by training and empowering medical professionals through continuous professional and personal development programmes. We also transport medical equipment and books to universities in Nigeria.

We provide access for Nigerian doctors' 2nd opinion opportunities.

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

Ongoing Twice weekly Exercise and Wellbeing programme for 50 years and over BAME female in South London.

These group of 40 women exercise and stretch for 1.5 hours, facilitated by a qualified fitness instructor. Once a week we have a dietitian and nutritionist talk to us about how to cook our Africa and traditional meals healthily.

5 days First Aid Train the Trainer Programme in Lagos Nigeria, for Female Farmers (50 delegates). To teach them skills to prevent and treat minor injuries. They were given first aid kits. We donated 20 Hospital beds to Lagos State University Teaching Hospital Lagos. We partnered with a Local NGO in Nigeria to organise 1 week Medical Out Reach, giving free medical care to over 4,000 people, including 25 minor surgeries.

RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed. A risk register has been established which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measure taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that systems are in place to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the Charity are kept under review.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Approved by order of the board of trustees onand signed
on its behalf by:

.....

OLANREWAJU NEHAN-BABALOLA
For Trustees

NAIJAID

30th April, 2023

**Independent Examiner's Report
To the Trustees**

I report on the accounts for the year ended 30th April, 2023 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Abiodun A Adeboyejo (FCCA,ACA,FAIA)

Accountants

22b Sydenham Road

London. SE26 5QW

Date.....

NAIJAID
Statement of Financial Activities
For the year ended 30th April , 2023

| | | Unrestricted | Restricted | 2023 Total Fund | 2022 Total Fund |
|---|--------------|---------------------|-----------------|-----------------------|-----------------------|
| | <u>Notes</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| Income Resources | | | | | |
| Incoming Resources From Generated Funds | | | | | |
| Voluntary Income | 2 | 11,921 | - | 11,921 | 6,283 |
| Total Income Resources | | <u>11,921</u> | <u>-</u> | <u>11,921</u> | <u>6,283</u> |
| Resources Expended | | | | | |
| Charitable Activities | | | | | |
| Admin & Support Costs | | 10,995 | - | 10,995 | 4,683 |
| Governance Costs | 3 | 850 | - | 850 | 850 |
| Total Resources Expended | | <u>11,845</u> | <u>-</u> | <u>11,845</u> | <u>5,533</u> |
| NET INCOMING RESOURCES | | 76 | - | 76 | 750 |
| RECONCILIATION OF FUNDS | | | | | |
| Total Funds Balances b/fwd | | 3,512 | - | 3,512 | 2,762 |
| Total Funds Balances c/fwd | | <u><u>3,588</u></u> | <u><u>-</u></u> | <u><u>3,588</u></u> | <u><u>3,512</u></u> |

The Notes Form Part of These Financial Statements

NAIJAID
Balance Sheet
as at 30 April 2023

| | | | 2023 | 2022 |
|--|-------|-----------------------|-------------------|-------------------|
| | Notes | Unrestricted Funds | Total Funds £ | Total Funds £ |
| FIXED ASSETS | | | | |
| Tangible assets | 4 | 514 | 514 | 642 |
| CURRENT ASSETS | | | | |
| Cash at bank and in hand | | 6,256 | 6,256 | 6,052 |
| CREDITORS | | | | |
| Amounts Falling Due within one Year | 5 | 3,182 | 3,182 | 3,182 |
| NET CURRENT ASSETS | | 3,074 | 3,074 | 2,870 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <hr/> 3,588 | <hr/> 3,588 | <hr/> 3,512 |
| NET ASSETS | | <hr/> 3,588 | <hr/> 3,588 | <hr/> 3,512 |
| <u>Unrestricted Funds</u> | 6 | | | |
| Unrestricted Funds | | | 3,588 | 3,512 |
| TOTAL FUNDS | | | <hr/> 3,588 <hr/> | <hr/> 3,512 <hr/> |

The financial statements were approved by the Board of Trustees on.....
and were signed on its behalf by:

OLANREWAJU NEHAN-BABALOLA
For the Trustees

NAIJAID

Notes to the Financial Statements for the year ended 30 April 2023

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities

(effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees for the charity.

2 VOLUNTARY INCOME

| | 2023 | 2022 |
|-----------|---------------|--------------|
| | £ | £ |
| Donations | 11,921 | 6,283 |
| | <u>11,921</u> | <u>6,283</u> |

NAIJAID

Notes to the Financial Statements for the year ended 30 April 2023

| | | |
|---------------------------|-------------|-------------|
| 3 GOVERNANCE COSTS | 2023 | 2022 |
| Accountancy | 850 | 850 |
| | <u>850</u> | <u>850</u> |

| | | |
|--------------------------------|--|----------------------------------|
| 4 Tangible fixed assets | | Plant and machinery £ |
| Cost | | |
| At 1 May 2022 | | <u>1,565</u> |
| At 30 April 2023 | | <u>1,565</u> |
| Depreciation | | |
| At 1 May 2022 | | 923 |
| Charge for the year | | <u>128</u> |
| At 30 April 2023 | | <u>1,051</u> |
| Net book value | | |
| At 30 April 2023 | | <u>514</u> |
| At 30 April 2022 | | <u>642</u> |

| | | |
|---|--------------|--------------|
| 5 Creditors: amounts falling due within one year | 2023 | 2022 |
| | £ | £ |
| Trade Creditors | 850 | 850 |
| Accruals - Accounts | <u>2,332</u> | <u>2,332</u> |
| | <u>3,182</u> | <u>3,182</u> |

| | | | |
|----------------------------|-------------------------------------|--|------------------------------------|
| 5 Movement in Funds | At 01 05 22 | Net Movement In Funds £ | At 30 04 23 £ |
| Unrestricted funds | | | |
| General fund | <u>3,512</u> | <u>76</u> | <u>3,588</u> |
| TOTAL FUNDS | <u>3,512</u> | <u>76</u> | <u>3,588</u> |
| | Incoming Resources £ | Resources Expended £ | Movement in Funds £ |
| Unrestricted funds | | | |
| General fund | <u>11,921</u> | <u>11,845</u> | <u>76</u> |
| Total Fund | <u>11,921</u> | <u>11,845</u> | <u>76</u> |

NAIJAID

Detailed Statement Of Financial Activities For The Year Ended 30th April, 2023

| | Unrestricted | Restricted | 2023 Total Fund | 2022 Total Fund |
|---------------------------------|---------------|------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | |
| Donations | 11,921 | | 11,921 | 6,283 |
| Total Incoming Resources | 11,921 | - | 11,921 | 6,283 |
| RESOURCES EXPENDED | | | | |
| Charitable Activities | | | | |
| Web Site & IT | 1,076 | | 1,076 | 345 |
| Subscription - | 180 | | 180 | 240 |
| Outreach Charity Work | 5,625 | | 5,625 | |
| Charity Work / Events | 756 | | 756 | 3,938 |
| | 7,637 | - | 7,637 | 4,523 |
| Governance Costs | | | | |
| Accountancy fees | 850 | | 850 | 850 |
| | 850 | - | 850 | 850 |
| Support Costs Management | | | | |
| Depreciation charge | 128 | | 128 | 160 |
| | 3,358 | - | 3,358 | 160 |
| TOTAL RESOURCES EXPENDED | 11,845 | - | 11,845 | 5,533 |
| NET INCOME | 76 | - | 76 | 750 |