

Registered Charity Number
1175742

NAIJAID

Report of the Trustees and
Unaudited Financial Statements For The Year Ended
30th April, 2022

NAIJAID

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NAIJAID

**Report Of The Trustees
For The Year Ended 30th April, 2022**

Registered Charity Number

Charity Number : 1175742

Chairman:

DR JOHN BABALOLA

Principal address.

**184A PAMPISFORD ROAD
SOUTH CROYDON
CR2 6DB**

Trustees

**MORENIKE AJAYI
OLANREWAJU NEHAN-BABALOLA
YETUNDE OSONAIKE
Dr Akeem Sule**

Independent Examiner

**Paperchase Taxation
22b Sydenham Road
Sydenham, London
SE26 5QW**

Bankers

BARCLAYS BANK PLC,

NAIJAID
Report of the Trustees and
Unaudited Financial Statements For The Year Ended
30th April, 2022

The trustees present their report with the financial statements of the charity for the year ended 30th April, 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

STRUCTURE GOVERNANCE AND MANAGEMENT

Description of the charity's trusts

Governing document: Trust deed

The charity is a trust

Trustee selection is by appointment

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

The prevention of poverty

The relief of poverty

We are committed to the relief of sickness and preserve the health of persons living in Nigeria and people from Nigeria living in the u.k. by training and empowering medical professionals through continuous professional and personal development programmes. We also transport medical equipment and books to universities in Nigeria.

We provide access for Nigerian doctors' 2nd opinion opportunities.

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

Ongoing Twice weekly Exercise and Wellbeing programme for 50 years and over BAME female in South London.

These group of 40 women exercise and stretch for 1.5 hours, facilitated by a qualified fitness instructor. Once a week we have a dietitian and nutritionist talk to us about how to cook our Africa and traditional meals healthily.

5 days First Aid Train the Trainer Programme in Lagos Nigeria, for Female Farmers (50 delegates). To teach them skills to prevent and treat minor injuries. They were given first aid kits. We donated 20 Hospital beds to Lagos State University Teaching Hospital Lagos. We partnered with a Local NGO in Nigeria to organise 1 week Medical Out Reach, giving free medical care to over 4,000 people, including 25 minor surgeries.

RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed. A risk register has been established which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measure taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that systems are in place to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the Charity are kept under review.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Approved by order of the board of trustees onand signed
on its behalf by:

.....

OLANREWAJU NEHAN-BABALOLA
For Trustees

NAIJAID

30th April, 2022

**Independent Examiner's Report
To the Trustees**

I report on the accounts for the year ended 30th April, 2022 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Abiodun A Adeboyejo (FCCA,ACA,FAIA)

Accountants

22b Sydenham Road

London. SE26 5QW

Date.....

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Statement of Financial Activities
For the year ended 30th April , 2022

		Unrestricted	Restricted	2022 Total Fund	2021 Total Fund
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income Resources					
Incoming Resources From Generated Funds					
Voluntary Income	2	6,283	-	6,283	6,082
Total Income Resources		<u>6,283</u>	<u>-</u>	<u>6,283</u>	<u>6,082</u>
Resources Expended					
Charitable Activities					
Admin & Support Costs		4,683	-	4,683	3,082
Governance Costs	3	850	-	850	850
Total Resources Expended		<u>5,533</u>	<u>-</u>	<u>5,533</u>	<u>3,932</u>
NET INCOMING RESOURCES		750	-	750	2,150
RECONCILIATION OF FUNDS					
Total Funds Balances b/fwd		2,262	-	2,262	112
Total Funds Balances c/fwd		<u><u>3,012</u></u>	<u><u>-</u></u>	<u><u>3,012</u></u>	<u><u>2,262</u></u>

The Notes Form Part of These Financial Statements

NAIJAID
Balance Sheet
as at 30 April 2022

			2022	2021
	Notes	Unrestricted Funds	Total Funds £	Total Funds £
FIXED ASSETS				
Tangible assets	4	642	642	802
CURRENT ASSETS				
Cash at bank and in hand		6,052	6,052	5,493
CREDITORS				
Amounts Falling Due within one Year	5	3,182	3,182	3,533
NET CURRENT ASSETS		2,870	2,870	1,960
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 3,512	<hr/> 3,512	<hr/> 2,762
NET ASSETS		<hr/> 3,512	<hr/> 3,512	<hr/> 2,762
<u>Unrestricted Funds</u>	6			
Unrestricted Funds			3,512	2,762
TOTAL FUNDS			<hr/> 3,512	<hr/> 2,762
			<hr/>	<hr/>

The financial statements were approved by the Board of Trustees on.....
and were signed on its behalf by:

OLANREWAJU NEHAN-BABALOLA
For the Trustees

NAIJAID

Notes to the Financial Statements for the year ended 30 April 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities

(effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
for the charity.

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Notes to the Financial Statements for the year ended 30 April 2022

1 VOLUNTARY INCOME

	2022 £	2021 £
Donations	6,283	6,082
	<u>6,283</u>	<u>6,082</u>

3 GOVERNANCE COSTS

	2022	2021
Accountancy	850	850
	<u>850</u>	<u>850</u>

4 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 May 2021	1,565
At 30 April 2022	<u>1,565</u>
Depreciation	
At 1 May 2021	763
Charge for the year	160
At 30 April 2022	<u>923</u>
Net book value	
At 30 April 2022	<u>642</u>
At 30 April 2021	<u>802</u>

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade Creditors	850	850
Accruals - Accounts	2,332	2,683
	<u>3,182</u>	<u>3,533</u>

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Notes to the Financial Statements for the year ended 30 April 2022

	At 01 05 21	Net Movement In Funds £	At 30 04 22 £
6 Movement in Funds			
Unrestricted funds			
General fund	2,762	750	3,512
TOTAL FUNDS	2,762	750	3,512
	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	6,283	5,533	750
Total Fund	6,283	5,533	750

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Detailed Statement Of Financial Activities For The Year Ended 30th April, 2022

	Unrestricted	Restricted	2022 Total Fund	2021 Total Fund
	£	£	£	£
INCOMING RESOURCES				
Donations	6,283		6,283	6,082
Total Incoming Resources	6,283	-	6,283	6,082
RESOURCES EXPENDED				
Charitable Activities				
Web Site & IT	345		345	1,951
Subscription -	240		240	
Travelling and subsistence	-		-	
Printing, postage & stationery	-		-	50
Outreach Charity Work	-		-	
Charity Work / Events	3,938		3,938	881
	4,523	-	4,523	2,882
Governance Costs				
Accountancy fees	850		850	850
	850	-	850	850
Support Costs Management				
Freighting & Cargo	-		-	
Depreciation charge	160		160	200
	160	-	160	200
TOTAL RESOURCES EXPENDED	5,533	-	5,533	3,932
NET INCOME	750	-	750	2,150