

**Registered Charity Number**  
**1175742**

**NAIJAID**

**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended**  
**30th April, 2021**

**NAIJAID**

**Report Of The Trustees  
For The Year Ended 30th April, 2021**

**Registered Charity Number**

**Charity Number : 1175742**

**Chairman:**

**DR JOHN BABALOLA**

**Principal address.**

**184A PAMPISFORD ROAD  
SOUTH CROYDON  
CR2 6DB**

**Trustees**

**MORENIKE AJAYI  
OLANREWAJU NEHAN-BABALOLA  
YETUNDE OSONAIKE  
Dr Akeem Sule**

**Independent Examiner**

**Paperchase Taxation  
22b Sydenham Road  
Sydenham, London  
SE26 5QW**

**Bankers**

**BARCLAYS BANK PLC,**

## **NAIJAID**

### **Contents of The Financial Statements For The Year Ended 30th April, 2021**

	<b>Page</b>
Report of The Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7
Detailed Statement of Financial Activities	8

**NAIJAID**  
**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended**  
**30th April, 2021**

The trustees present their report with the financial statements of the charity for the year ended 30th April, 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Description of the charity's trusts**

Governing document: Trust deed

The charity is a trust

Trustee selection is by appointment

**OBJECTIVES AND ACTIVITIES**

The Charity's objects are:

The prevention of poverty

The relief of poverty

We are committed to the relief of sickness and preserve the health of persons living in Nigeria and people from Nigeria living in the u.k. by training and empowering medical professionals through continuous professional and personal development programmes. We also transport medical equipment and books to universities in Nigeria.

We provide access for Nigerian doctors' 2nd opinion opportunities.

**ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT**

The object of the charity is:

The relief of sickness and preservation of health of persons living in Nigeria by providing and assisting in the provision of facilities, training, support services and equipment, organising public awareness programmes for the prevention of common diseases and advancing the education of health care professionals in all aspects of prevention and management of common physical and mental health conditions.

**RISK MANAGEMENT**

The Trustees have conducted a review of the major risks which the Charity is exposed. A risk register has been established which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measure taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that systems are in place to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the Charity are kept under review.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Approved by order of the board of trustees on .....and signed  
on its behalf by:

.....

**OLANREWAJU NEHAN-BABALOLA**

**For Trustees**

**NAIJAID**  
**30th April, 2021**

**Independent Examiner's Report**  
**To the Trustees**

I report on the accounts for the year ended 30th April, 2021 set out on pages five to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Abiodun A Adeboyejo (FCCA,ACA,FAIA)**  
**Accountants**  
**22b Sydenham Road**  
**London. SE26 5QW**

Date.....

**NAIJAID**  
**Statement of Financial Activities**  
**For the year ended 30th April , 2021**

		Unrestricted	Restricted	2021 Total Fund	2020 Total Fund
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Income Resources</b>					
Incoming Resources From Generated Funds					
Voluntary Income	2	6,082	-	6,082	10,297
<b>Total Income Resources</b>		<u>6,082</u>	<u>-</u>	<u>6,082</u>	<u>10,297</u>
<b>Resources Expended</b>					
Charitable Activities					
Admin & Support Costs		3,082	-	3,082	8,947
Governance Costs	3	850	-	850	850
<b>Total Resources Expended</b>		<u>3,932</u>	<u>-</u>	<u>3,932</u>	<u>9,797</u>
<b>NET INCOMING RESOURCES</b>		<b>2,150</b>	<b>-</b>	<b>2,150</b>	<b>500</b>
RECONCILIATION OF FUNDS					
<b>Total Funds Balances b/fwd</b>		612	-	612	112
<b>Total Funds Balances c/fwd</b>		<u><u>2,762</u></u>	<u><u>-</u></u>	<u><u>2,762</u></u>	<u><u>612</u></u>

The Notes Form Part of These Financial Statements

**NAIJAID**  
**Balance Sheet**  
**as at 30 April 2021**

			2021	2020
	Notes	Unrestricted Funds	Total Funds £	Total Funds £
<b>FIXED ASSETS</b>				
Tangible assets	4	802	802	1,002
<b>CURRENT ASSETS</b>				
Cash at bank and in hand		5,493	5,493	2,293
<b>CREDITORS</b>				
Amounts Falling Due within one Year	5	3,533	3,533	2,683
<b>NET CURRENT ASSETS</b>		1,960	1,960	(390)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 2,762	<hr/> 2,762	<hr/> 612
<b>NET ASSETS</b>		<hr/> 2,762	<hr/> 2,762	<hr/> 612
<b><u>Unrestricted Funds</u></b>	6			
Unrestricted Funds			2,762	612
<b>TOTAL FUNDS</b>			<hr/> 2,762	<hr/> 612
			<hr/>	<hr/>

The financial statements were approved by the Board of Trustees on.....  
and were signed on its behalf by:

**OLANREWAJU NEHAN-BABALOLA**  
**For the Trustees**

## **NAIJAID**

### **Notes to the Financial Statements for the year ended 30 April 2021**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities

(effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.  
for the charity.

# NAIJAID

## Notes to the Financial Statements for the year ended 30 April 2021

### 1 VOLUNTARY INCOME

	2021 £	2020 £
Donations	6,082	10,297
	<u>6,082</u>	<u>10,297</u>

### 3 GOVERNANCE COSTS

	2021	2020
Accountancy	850	850
	<u>850</u>	<u>850</u>

### 4 Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 May 2020	1,565
At 30 April 2021	<u>1,565</u>
<b>Depreciation</b>	
At 1 May 2020	563
Charge for the year	200
At 30 April 2021	<u>763</u>
<b>Net book value</b>	
At 30 April 2021	<u>802</u>
At 30 April 2020	<u>1,002</u>

### 5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade Creditors	850	1,000
Accruals - Accounts	2,683	1,683
	<u>3,533</u>	<u>2,683</u>

# NAIJAID

## Notes to the Financial Statements for the year ended 30 April 2021

	At 01 05 20	Net Movement In Funds £	At 30 04 21 £
<b>6 Movement in Funds</b>			
Unrestricted funds			
General fund	612	2,150	2,762
TOTAL FUNDS	612	2,150	2,762
	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	6,082	3,932	2,150
Total Fund	6,082	3,932	2,150

# NAIJAID

## Detailed Statement Of Financial Activities For The Year Ended 30th April, 2021

	Unrestricted	Restricted	2021 Total Fund	2020 Total Fund
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Donations	6,082.46		6,082.46	10,297.41
<b>Total Incoming Resources</b>	<b>6,082.46</b>	<b>-</b>	<b>6,082.46</b>	<b>10,297.41</b>
<b>RESOURCES EXPENDED</b>				
<b>Charitable Activities</b>				
Web Site & IT	1,951.00		1,951.00	480.00
Travelling and subsistence	-		-	191.00
Printing, postage & stationery	50.00		50.00	150.00
Outreach Charity Work	-		-	690.00
Charity Work / Events	881.00		881.00	5,186.00
	<b>2,882.00</b>	<b>-</b>	<b>2,882.00</b>	<b>6,697.00</b>
<b>Governance Costs</b>				
Accountancy fees	850.00		850.00	850.00
	<b>850.00</b>	<b>-</b>	<b>850.00</b>	<b>850.00</b>
<b>Support Costs Management</b>				
Freighting & Cargo	-		-	2,000.00
Depreciation charge	200.00		200.00	250.00
	<b>200.00</b>	<b>-</b>	<b>200.00</b>	<b>2,250.00</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>3,932.00</b>	<b>-</b>	<b>3,932.00</b>	<b>9,797.00</b>
<b>NET INCOME</b>	<b>2,150.46</b>	<b>-</b>	<b>2,150.46</b>	<b>500.41</b>