

**DACRE ROOMS KIMPTON
CHARITABLE INCORPORATED ORGANISATION**

Registered Charity No: 1175741

REPORT and ACCOUNTS

For the year ended

31ST MARCH 2025

Registered Address: Dacre Rooms, High Street, Kimpton Hertfordshire SG4 8RA

DACRE ROOMS KIMPTON CIO

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2025

Chairman's Report

The year ended 31st March 2025 was a steady period of operation for the charity with no significant interruptions or restrictions imposed due to events outside of our control.

I am pleased to report regular bookings for many of our activities. The Friday morning coffee and cake sessions continue to be the most popular events that we host and continue to be attended by large numbers of our community each week. They enable the operators to raise money for their chosen charities or clubs and they provide a vital support network for many of our elderly residents. Similarly, activities designed to support mothers and toddlers as well as a long-established craft group aimed at the retired community continue to offer regular opportunities to members of our local community. The Trustees continue to support these activities and have decided against raising rental charges yet again during this period.

The Rooms are used additionally by the Scouts and Girl Guides and their junior affiliated groups, the local parish council, the local school governors and for private social events and parties. Yoga and other keep fit activities are also popular. We encourage the use of the venue during village festivals and celebrations by other organisations seeking to raise funds for their activities.

Our *charitable objects* require us to provide a facility for Kimpton residents and the local authorities, voluntary and other organisations in an effort to advance education and to provide facilities for recreation and leisure in the interests of social welfare in the community. The Trustees and others involved with the running of the Dacre Rooms in Kimpton have worked hard throughout the year to ensure that we were able to deliver upon these objectives which I believe we have achieved.

The day-to-day operations of the Dacre Rooms are coordinated by the Management Committee. It comprises of a group of dedicated volunteers under the skilful management of David Pitcher. I wish to publicly thank them for their diligent efforts yet again this year. There were no changes to the Trustees during the period.

Ted Frith
Chairman

Trustees for the period were

Mr Charles Edward Frith (Chairman)
Mr Simon James Thompson (Treasurer)
Mrs Anne Juliet Elizabeth Morton (Secretary)

Treasurer's Report

The accounts for the period are shown on pages 4 and 5.

They have been prepared on a *receipts and payments basis* in accordance with the Charities Statement of Recommended Practice (FRS102)¹.

The accounts show that our income was stable during the period. Expenditure and running costs were approximately 16% lower due, largely to the reduction in costs for gas and electricity, and no building work was undertaken during the period in review.

The trustees aim to cover operating costs from the rental income which has largely been achieved. The CIO registered an immaterial loss of £518 for the period which is an improvement from the previous year (Loss of £1571).

The UK economy continued to experience the effects of above trend inflation during the period under review and interest rates, whilst reducing, remained at elevated levels. Economic growth was close to zero and consumer sentiment was muted.

Capital grants from central government were not available and so other income was restricted to small amounts of donations from activities led by the trustees.

Our prudent approach to managing the finances has allowed us to absorb significant inflationary pressures and to continue to offer a remarkable facility at a price affordable by many in our community. Indeed, our rental rates have been unchanged since our foundation in 2017 despite the UK Retail Price Index rising by 43% during the same period.

Our building is in a good state of repair and we anticipate only modest costs relating to building maintenance in the short term. Any longer-term expenditure is forecast to be covered comfortably from our healthy cash reserves.

I believe, therefore, that the charity remains in a stable and healthy financial position. We are confident that we can fulfil our obligations to operate a venue for the public benefit to further our charitable objects.

Simon Thompson
Treasurer

¹ Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Dacre Rooms Kimpton CIO					CC16a
Receipts and payments accounts					
For the period from	01/04/2024	To	31/03/2025		

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
See note 1					
A1 Receipts					
Fundraising and donations	354.15	-	-	354.15	779.16
Rental Receipts	5,107.50	-	-	5,107.50	4,820.25
Miscellaneous		-	-	0.00	-
Rebuilding Grants		-	-	0.00	-
COVID Grant		-	-	0.00	-
Bank Interest	88.32	-	-	88.32	89.31
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	5,549.97	0.00	0.00	5,549.97	5,688.72
A2 Asset and investment sales, (see table).					
	-	-	-	-	
Transfers from Dacre Rooms Kimpton		-	-	-	-
Sub total	-	-	-	-	-
Total receipts	5,549.97	-	-	5,549.97	5,688.72
A3 Payments					
Utilities	2,601.47	-	-	2,601.47	3,190.67
Equipment	-	-	-	-	-
Miscellaneous	162.00	-	-	162.00	739.80
Insurance	973.54	-	-	973.54	950.83
Building work	-	-	-	-	700.00
Running expenses	2,270.97	-	-	2,270.97	1,618.56
Event expenses	-	-	-	-	-
Bank Costs	60.00	-	-	60.00	60
	-	-	-	-	-
Sub total	6,067.98	-	-	6,067.98	7,259.86
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	6,067.98	-	-	6,067.98	7,259.86
Net of receipts/(payments)	- 518.01	-	-	- 518.01	-1,571.14
A5 Transfers between funds	-	-	-	-	
A6 Cash funds last year end	44,777.47	-	-	44,777.47	
Cash funds this year end	44,259.46	-	-	44,259.46	

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds
B1 Cash funds	CAF Account	44,259.46	-
			-
			-
	Total cash funds	44,259.46	-

	Details	Unrestricted funds	Restricted funds
B2 Other monetary assets	Nil	-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
B3 Investment assets	Nil	-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
B4 Assets retained for the charity's own use	Nil	-	-
		-	-
		-	-

	Details	Fund to which liability relates	Amount due (optional)
B5 Liabilities	Nil	-	-
		-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	CE Frith	25.01.2026

Notes to the accounts
1. Basis of preparation

The accounts have been prepared on a receipts and payments basis.