

HUCKNALL FLIGHT TEST MUSEUM

England & Wales · Charity number 1175731

Details

Status Registered

Legal form CIO

Registered 2017-11-14

Register [View on the Charity Commission register](#)

Contact

Address Hucknall Flight Test Museum
The Wing Hangar
Hives Way
Hucknall
Nottingham
NG15 6YH

Phone 01159633111

Email hflighttest@gmail.com

Website www.huftm.com

Activities

Objects: TO PRESERVE AND MAINTAIN, FOR THE BENEFIT OF THE PUBLIC, THE UNIQUE HISTORY OF THE WING HANGARS AT THE FORMER HUCKNALL AERODROME THROUGH THE ESTABLISHMENT OF HUCKNALL FLIGHT TEST MUSEUM. TO PROMOTE COMMUNITY INVOLVEMENT IN HERITAGE THROUGH OFFERING VOLUNTARY OPPORTUNITIES TO GAIN EXPERIENCE AND SKILLS IN MUSEUM OPERATIONS, CURATORSHIP AND EXHIBIT CREATION AND MAINTENANCE.

Activities: Hucknall Flight Test Museum acts, in affiliation with the Rolls-Royce Heritage Trust, as custodians of the aviation heritage, historical stories and events, associated with the Rolls-Royce Hucknall Flight Test Establishment site, in particular between the years 1934 to 1971, but additionally both before and after this period. Rolls-Royce Heritage Trust volunteer members run the museum.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£1,033	£94,578	-	-
2024-04-05	£400,586	£123,679	-	-
2023-04-05	£6,000	£202	-	-
2022-04-05	£106	£350	-	-
2021-04-05	£831	£125	-	-

Trustees

Name	Role	Appointed
Alan Paul Randall		2018-12-12
Alan Spray		2017-10-25
BRIAN WILSON		2017-11-02
MALCOLM TODD		2017-10-25
Milan Petrovic		2022-09-24
Miles Eliot Barrett		2022-09-24
SHARON SEVERN		2018-12-12

HUCKNALL FLIGHT TEST MUSEUM

England & Wales - Charity number 1175731

Accounts

Hucknall Flight Test Museum CIO

Trustees Annual Report & Financial Statements
Year ended 5th April 2025

Hucknall Flight Test Museum CIO

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Hucknall Flight Test Museum CIO

Reference & Administrative Details

Trustees	Alan Spray (Chairman) Malcolm Todd (Vice-Chairman) Brian Wilson (Treasurer) Sharon Severn (Visits Administrator & Bookkeeper) Milan Petrovic (Minutes Secretary) Alan Randall (Social Media Administrator) Miles Barrett (Workshop & Site Supervisor)
Charity Registration Number	1175731
Principal Office	The Wing Hangar Hives Way Hucknall Nottinghamshire NG15 6YH
Independent Examiner	Nicholas Henry 54 The Ropewalk Southwell Nottingham NG25 0AJ

Hucknall Flight Test Museum CIO

Trustees Report

The trustees present the annual report together with the financial statements of the charity for the year ending April 5th 2025

Objectives & Activities

Objects & aims

To ensure the heritage of Flight & Engine Test Development and the unique Hucknall site is protected and available for the public & future generations.

Objectives, strategies, and activities

Provide a safe & secure site, plus an introduction and Museum tour that provides information on the “world firsts” achievements at this historic site, plus artefacts, models, and original engines from WW2 and beyond. Additionally, tell the stories of people who worked on this site and their activities.

Public benefit

By providing a wide range of material, including conservation and restoration of items for the public and educational purposes. It is envisaged to open up the archives collected/associated with the site’s heritage via an on-line link to video, photographic and historic records; once software collation has been completed.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance, published by the Charity Commission for England and Wales.

Structure governance and management

Nature of governing document

The charity is operated under the rules of its constitution/trust deed adopted 14th November 2017. It is a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of trustees

Current Trustees recommend persons concerned and the Chairman and Vice Chairman interview and discuss roles/responsibilities required.

Subsequently, this will be discussed at the next Trustees meeting, which includes a “new Trustees” item on the agenda. Feedback is discussed and then relevant appointments are made.

Achievements and Performance

Having received the donation of £400K in the previous year, this enabled HUFTM to purchase a 6 Bay modular building, providing a reception area, toilets, I.T./Archive area & a general meeting room.

It has been another year of consolidation, which has enabled HUFTM members & volunteers to complete essential maintenance on the site, including additional repairs to roof, drainage downpipes & creating disabled parking spaces, plus dedicated car parking together with new flower beds & visual aids on the walk down “Museum Way”.

A great deal of work involved painting of the Wing Hangars to bring them up to an acceptable state, prior to the official opening event on 4th April 2025.

A considerable amount of work/maintenance on the museum artefacts & engines took place, thanks to members, with additional support from volunteers & local companies.
Vital I.T. upgrades, enhanced the various presentations to visitors in several locations.

The naming of entrance road “Hives Way”, provided a focal point for visitors & reflected the person responsible for creation of the “Hucknall Flight Test Establishment”.

Thanks go to all our Trustees for their dedication in supporting the museum, plus members & volunteers who gave many hours to complete tasks and open on-time April 4th 2025!

The major activity going forward is to open to the public from 5th April 2025 & subsequently review later in the year.

Future plans include the acquisition of additional artefacts, several “outreach events”, recruitment of additional volunteers, STEM events for local schools & youth organisations, plus special fund-raising events all designed to create for an exciting time for the museum.

Financial Review

The income & expenses relating to the above activities are shown in the Receipts & Payments account page 6.

Reserves Policy

As the Museum opened on April 4th 2025, the Trustees are not yet able to assess actual income and costs going forward, against the business plan, to set a minimum level reserves. The Trustees continually monitor the financial position at monthly meetings and will formulate a minimum reserves policy in due course.

Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any re-imbursed expenses or any other benefits from the charity during the year.

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Trustees report & the financial statements in accordance with United Kingdom applicable law and regulations.

The Trustees are responsible for keeping proper accounting records, that disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention & detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Approved by the trustees of the charity on 23rd January 2026 and signed on its behalf by:

Alan Spray
Chair of Trustees

Hucknall Flight Test Museum CIO

Independent Examiner's Report to the trustees of Hucknall Flight Test Museum

Independent Examiner's report to the trustees of Hucknall Flight Test Museum CIO

I report to the trustees on my examination of the accounts of Hucknall Flight Test Museum CIO for the year ending 5th April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention, in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed

Nicholas Henrys
54, The Ropewalk,
Southwell,
Nottingham.
NG25 0AJ

Date: 23rd January 2026

Hucknall Flight Test Museum CIO

Receipts on Payments Account for the year ended 5th April 2025

	2025	2024
Balances at April 5th 2024	£	£
Bank account	285398	
Cash in hand	2	
Total	285400	
 Receipts		
Donations & Grants	1033	400261
Fundraising	0	318
Interest	0	7
Total	1033	400586
 Payments		
Purchase of Modular Building	58600	82600
Maintenance, repair, site Dev't	17749	1275
Exhibition Development	4596	0
Insurance	3120	2768
Site & Fire security	5972	1513
Amenity hire & Cleaning	1458	553
Communications/Promotion	2413	456
Legal & professional fees	0	25876
Stationery & office expenses	227	0
Sundry expenses	443	690
Fixtures & Fittings	0	7950
Total	94578	123681
 Balances at April 5th 2025		
Bank current account	106855	
Bank Deposit account	85000	
Total	191855	

Hucknall Flight Test Museum CIO

Statements of Assets & Liabilities at April 5th 2025

Assets

1. Buildings

During the year, the purchase of a modular building was completed to provide a reception area, toilets archive information area & general meeting room. The total cost of the building was £141,200 The Charity also has a leasehold interest in a Grade 2 listed Wing Hangar, in which the museum exhibits are displayed.

2. Fixtures & Fittings

Comprising of Furniture, display stands, computers for archive reference material.

3. Museum Exhibits

The Museum owns a small proportion of these; however, the majority are displayed on a long-term loan basis.

4. Bank Accounts

Current Account	106,855
Deposit Account	85,000
Total	£191855

Liabilities

5. Sundry Creditor £840

6. Guarantees The Charity has given no financial guarantees & there are no debts secured by a charge on it's assets.

HUCKNALL FLIGHT TEST MUSEUM

England & Wales - Charity number 1175731

Accounts

Charity registration number: 1175731

Hucknall Flight Test Museum

Annual Report and Financial Statements

for the Year Ended 5 April 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Hucknall Flight Test Museum

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Hucknall Flight Test Museum

Reference and Administrative Details

Trustees	Malcolm Todd Milan Petrovic Brian Wilson Miles Barrett Sharon Severn Alan Spray Alan Randall
Charity Registration Number	1175731
Principal Office	The Wing Hangar Hives Way Hucknall Nottinghamshire NG15 6YH
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Hucknall Flight Test Museum

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2024.

Objectives and activities

Objects and aims

To ensure the heritage of Flight & Engine Test Development, and the unique Hucknall site is protected and available for the public and future generations.

Objectives, strategies and activities

Provide a safe and secure site, plus an introduction and Museum tour that provides information on the "world firsts" achievements at this historic site, plus artefacts, models and original engines from WW2 and beyond. Additionally, tell the stories of people who worked on this site and their activities.

Public benefit

By providing a wide range of material, including conservation and restoration of items for the public and educational purposes. It is envisaged to open up the archives collected/associated with the sites heritage via an on-line link to video, photographic and historic records; once software collation has been completed.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is operated under the rules of its constitution/trust deed adopted 14/11/2017.

Recruitment and appointment of trustees

Current Trustees recommend persons concerned and the Chairman and Vice Chairman interview and discuss roles/responsibilities required.

Subsequently, this will be discussed at the next Trustees meeting which includes a "new Trustees" item on the agenda. Feedback is discussed and relevant appointments are then made.

Hucknall Flight Test Museum

Trustees' Report (continued)

Achievements and performance

- Pivotal discussions took place in Spring 2023, which paved the way for HUFTM to appoint Ian Torr (Cleggs Solicitors, Nottingham), and negotiate with Rolls-Royce PLC Property Manager Robert Orgill and their legal team at Eversheds, Worcestershire.
- Whilst legal negotiations continued, it was still not possible to undertake activities within the Wing Hangar, other than tidy up work, via the stewardship of Neil Chattle (*RRHT), as previously detailed in the 2022/23 Chair's report.
- The trustees continued to work actively with *Rolls-Royce Heritage Trust, to ensure the future of the Museum and Hucknall's place in aviation history. HUFTM Chairman Alan Spray attended several RRHT Council Meetings in the above period, updating and briefing Directors of the slow legal progress that was taking place.
- The release of the agreed £400K donation was limited by R-R Property, to an initial sum of approx. £25K to fund professional fees and various expenses in maintaining the building integrity during the Autumn of 2023.
- Monthly meetings of HUFTM/RRHT members continued to take place at "The Engine Rooms", plus Trustees meetings were now more frequent, as legal activity was starting to ramp up in Oct/Nov 2023, following the granting of planning approval for the Modular Building, previously reported.
- Unfortunately the widely reported RAAC construction issue took place during this period and the supply/erection of HUFTM Modular building, planned for early 2024 was pushed back to Spring/Summer '24 as Schools and public buildings rightly took priority in sourcing alternative "temporary accommodation".
- HUFTM Trustees and volunteers amended business and site plans for the reopening of the Museum, however, finally on January 11th 2024, the signing of the much awaited short (5 year) and long (99 year) leases were completed! This action kick-started an immediate change in allowing members and volunteers to provide their available support anytime during the week!
- Whilst this period was the coldest and wettest time of the year, members and new volunteers working on internal projects, which were listed and orchestrated by HUFTM Workshop Manager.
- Site meetings subsequently took place with senior Wernick personnel to finalise building erection area and supply of power, water, sewage services. In addition, internal details were fine tuned to finalise overall costs and reconcile the 50% deposit, as per contract.
- At this point R-R Property transferred the balance of the donation, as expenses mounted and quotes were updated for supply of materials and labour for external painting, replacement glass, energy saving Heat Pumps.
- By April 2024, 7 new volunteers had joined the team and further planning took place in anticipation of the modular building arriving in late June/early July.

Financial review

HUFTM Trustees were happy to receive a £400K donation; spending £123K during the period covering this document. We were able to invest £85K of the donation and actively monitor monthly expenses, since our business plan was to sustain the museum for a 5 year period and subsequent review for a long-term freehold lease.

Policy on reserves

Our policy on reserves, is based on our business plan and regular reviews. We need reserves for potential major expenditure like site groundworks and/or complete roof repair/replacement, which was quoted at £75K.

Hucknall Flight Test Museum

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

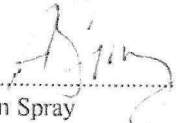
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 22/5/25 and signed on its behalf by:


.....
Alan Spray
Trustee

Hucknall Flight Test Museum

Independent Examiner's Report to the trustees of Hucknall Flight Test Museum

Independent examiner's report to the trustees of Hucknall Flight Test Museum

I report to the trustees on my examination of the accounts of Hucknall Flight Test Museum (the Charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

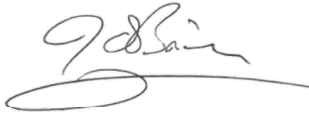
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....22/05/2025.....

Hucknall Flight Test Museum

Statement of Financial Activities for the Year Ended 5 April 2024

	Note	Unrestricted £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	400,261	400,261	6,000
Other trading activities	3	318	318	-
Investment income	4	7	7	-
Total Income		<u>400,586</u>	<u>400,586</u>	<u>6,000</u>
Expenditure on:				
Charitable activities	6	<u>(116,030)</u>	<u>(116,030)</u>	<u>(202)</u>
Total Expenditure		<u>(116,030)</u>	<u>(116,030)</u>	<u>(202)</u>
Net movement in funds		284,556	284,556	5,798
Reconciliation of funds				
Total funds brought forward		<u>8,495</u>	<u>8,495</u>	<u>2,697</u>
Total funds carried forward		<u><u>293,051</u></u>	<u><u>293,051</u></u>	<u><u>8,495</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note .

	Note	Unrestricted £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	6,000	6,000
Expenditure on:			
Charitable activities	6	<u>(202)</u>	<u>(202)</u>
Total Expenditure		<u>(202)</u>	<u>(202)</u>
Net movement in funds		5,798	5,798
Reconciliation of funds			
Total funds brought forward		<u>2,697</u>	<u>2,697</u>
Total funds carried forward		<u><u>8,495</u></u>	<u><u>8,495</u></u>

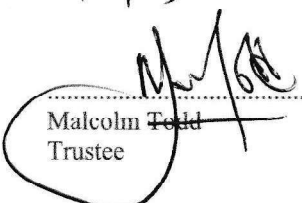
The notes on pages 8 to 13 form an integral part of these financial statements.

Hucknall Flight Test Museum

(Registration number: 1175731)
Balance Sheet as at 5 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	6,360	-
Current assets			
Debtors	10	2,131	-
Cash at bank and in hand	11	<u>285,400</u>	<u>8,495</u>
		287,531	8,495
Creditors: Amounts falling due within one year	12	<u>(840)</u>	<u>-</u>
Net current assets		<u>286,691</u>	<u>8,495</u>
Net assets		<u>293,051</u>	<u>8,495</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>293,051</u>	<u>8,495</u>
Total funds		<u>293,051</u>	<u>8,495</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 22/5/25 and signed on their behalf by:


Malcolm Todd
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

Hucknall Flight Test Museum

Notes to the Financial Statements for the Year Ended 5 April 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Hucknall Flight Test Museum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Previous period comparison

The previous period's figures have not been included for comparison because the layout used in the previous period was substantially different and does not lend itself to clear comparison.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Hucknall Flight Test Museum

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Hucknall Flight Test Museum

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	261	261	6,000
Grants, including capital grants;			
Grants from companies	400,000	400,000	-
	<u>400,261</u>	<u>400,261</u>	<u>6,000</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Fundraising	318	318	-
	<u>318</u>	<u>318</u>	<u>-</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	7	7	-
	<u>7</u>	<u>7</u>	<u>-</u>

Hucknall Flight Test Museum

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

5 Grants and donations

	Unrestricted funds	Total funds
	£	£
Rolls-Royce PLC	400,000	400,000
Give As You Live	261	261
	400,261	400,261
	400,261	400,261

6 Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Legal & professional fees	26,716	26,716	-
Miscellaneous	690	690	-
Communications	456	456	-
Security	1,513	1,513	-
Modular building	82,600	82,600	-
Maintenance	1,275	1,275	-
Sanitary requirements	553	553	-
Insurance	637	637	-
Depreciation	1,590	1,590	-
Museum running costs	-	-	202
	116,030	116,030	202
	116,030	116,030	202

7 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024	2023
	£	£
Independent examination	700	-
	700	-
	700	-

Hucknall Flight Test Museum

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Fixtures & fittings £	Total £
Cost		
Additions	<u>7,950</u>	<u>7,950</u>
At 5 April 2024	<u>7,950</u>	<u>7,950</u>
Depreciation		
Charge for the year	<u>1,590</u>	<u>1,590</u>
At 5 April 2024	<u>1,590</u>	<u>1,590</u>
Net book value		
At 5 April 2024	<u><u>6,360</u></u>	<u><u>6,360</u></u>

10 Debtors

	2024 £	2023 £
Prepayments	<u>2,131</u>	<u>-</u>

11 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	2	2
Cash at bank	<u>285,398</u>	<u>8,493</u>
	<u><u>285,400</u></u>	<u><u>8,495</u></u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>840</u>	<u>-</u>

13 Related party transactions

There were no related party transactions in the year.

Hucknall Flight Test Museum

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

14 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

HUCKNALL FLIGHT TEST MUSEUM

England & Wales - Charity number 1175731

Accounts

Hucknall Flight Test Museum
CIO
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April 2022 - April 2023

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Trustees' Annual Report

Structure, Governance and Management

Charity Name **Hucknall Flight Test Museum CIO**
Registered Address **c/o Rolls-Royce plc**
 Dorey Road
 Hucknall Nottingham
 NG15 6EU

Hucknall Flight Test Museum is a charitable incorporated organisation (CIO), governed by a constitution dated 14 November 2017. The charity is registered with the Charity Commission under registration number 1175731.

The charity is managed by seven trustees, who are supported by a number of volunteers. The trustees are:

Alan Spray	Chairman
Brian Wilson	Treasurer
Milan Petrovic	Secretary
Sharon Derbyshire	
Malcolm Todd	
Alan Randall	
Miles Barrett	

The charity employs no staff.

Objectives and Activities

Hucknall Flight Test Museum CIO acts as custodian of the aviation heritage associated with the Rolls-Royce flight test establishment at Hucknall, Nottinghamshire.

The Museum promotes community involvement in heritage through offering voluntary roles in museum operations, as well as opportunities to take part in conservation and maintenance projects in our workshop.

Achievements and Performance

In January 2023, the charity achieved a significant milestone with the generous support of £400,000 from Rolls-Royce plc. This substantial funding not only enables us to undertake remedial works to the Hangar and prepare for the Museum's reopening, but also sets the stage for a promising future as we establish the Museum as a custodian of Hucknall's aviation history. We extend our heartfelt thanks to Rolls Royce Heritage Trust, particularly Colin Smith and Charles Cuddington, and Rolls-Royce CEO Warren East, whose unwavering support was instrumental in securing this vital funding.

The good news was shared with our volunteers and supporters at monthly social meetings, where we continue to work on our plans for reopening. Their dedication and hard work are the backbone of our progress.

Financial Review

The Museum's income is currently sourced from donations. Donations can be given via our social media pages. Visitors to the museum are also asked to donate, should they wish to, in lieu of an entrance fee.

Any significant spending is authorised by the trustees, ensuring that it is both relevant to our aims and cost effective. This also ensures that we maintain sufficient reserves for future projects.

The Museum holds charitable status with HMRC, which allows us to benefit from the Gift Aid scheme.

Alan Spray

*Chair of Trustees
Hucknall Flight Test Museum CIO*

Income and Expenditure Account

Year Ending 5 April 2023

	<u>2022</u>	<u>2023</u>
<u>Income</u>		
Donations	<u>106.00</u>	<u>6,000.00</u>
	<u>106.00</u>	<u>6,000.00</u>
 <u>Expenses</u>		
Running costs	<u>349.61</u>	<u>202.06</u>
	<u>349.61</u>	<u>202.06</u>
 Excess of income over expenditure	<u>-243.61</u>	<u>5,797.94</u>

Balance Sheet as at 5 April 2023

Cash at Hand	2.00	2.00
Cash at Bank	<u>2,380.25</u>	<u>8,178.19</u>
	<u>2,382.25</u>	<u>8,180.19</u>

On behalf of all the trustees

Alan Spray

*Chairman
Hucknall Flight Test Museum*

Hucknall Flight Test Museum
2019-20

Date	Description	Bank	Cash	Donations	Merch	Date	Description	Bank	Cash	Visits	Museum
	Bank Balance b/fwd	1,918.30									
	Petty cash b/fwd		2.00								
22-Apr	Local Giving	9.49		9.49		8-Jul	Cheque 26	78.00			
18-Aug	Cash Deposit	51.42		51.42		13-Jul	Cheque 27	47.00			
11-Dec	Donation (Calendars)	373.88			373.88						
21-Dec	Donation (CAF)	250.00		250.00							
15-Jan	Donation (Calendars)	76.12			76.12						
12-Feb	Donation (Calendars)	59.70			59.70						
12-Mar	Donation (Calendars)	9.95			9.95						
										0.00	0.00
							Bank balance	2,623.86			
							Petty cash balance		2.00		
				310.91							
		2,748.86	2.00					2,748.86	2.00		

Hucknall Flight Test Museum

Income and Expenditure Account for Year Ending 5 April 2021

	<u>2020</u>	<u>2021</u>
<u>Income</u>		
Merchandise	-	519.65
Donations	<u>1,663.44</u>	<u>310.91</u>
	<u>1,663.44</u>	<u>830.56</u>
<u>Expenses</u>		
Visits/ Catering	625.00	-
Museum Running Costs	<u>575.53</u>	<u>125.00</u>
	<u>1,076.80</u>	<u>125.00</u>
Excess of Income over Expenditure	<u>586.64</u>	<u>705.56</u>

Balance Sheet as at 5 April 2021

Cash at Hand	2.00	2.00
Cash at Bank	<u>1,918.30</u>	<u>2,623.86</u>
	<u>1,920.30</u>	<u>2,625.86</u>

Hucknall Flight Test Museum
2019-20

Date	Description	Bank	Cash	Donations	Merch	Date	Description	Bank	Cash	Visits	Museum
	Bank Balance b/fwd	2,623.86									
	Petty cash b/fwd		2.00								
19-Apr	Give as You Live	106.00		106.00		21-Apr	Cheque 28	129.40			
						13-Aug	Cheque 29	100.64			
						9-Mar	Cheque 30	119.57			
										0.00	0.00
							Bank balance	2,380.25			
							Petty cash balance		2.00		
				106.00							
		2,729.86	2.00					2,729.86	2.00		

Hucknall Flight Test Museum

Income and Expenditure Account for Year Ending 5 April 2022

	<u>2021</u>	<u>2022</u>
<u>Income</u>		
Merchandise	519.65	-
Donations	<u>310.91</u>	<u>106.00</u>
	<u>830.56</u>	<u>106.00</u>
<u>Expenses</u>		
Museum Running Costs	<u>125.00</u>	<u>349.61</u>
	<u>125.00</u>	<u>349.61</u>
Excess of Income over Expenditure	<u>705.56</u>	<u>-243.61</u>

Balance Sheet as at 5 April 2022

Cash at Hand	2.00	2.00
Cash at Bank	<u>2,623.86</u>	<u>2,380.25</u>
	<u>2,625.86</u>	<u>2,382.25</u>

Hucknall Flight Test Museum
2019-20

Date	Description	Bank	Cash	Donations	Merch	Date	Description	Bank	Cash	Visits	Museum
	Bank Balance b/fwd	2,380.25									
	Petty cash b/fwd		2.00								
27-Mar	Rolls Royce Heritage	6,000.00				4-Jul	Cheque 31	71.86			
						25-Oct	Nigel Gibson	130.20			
							Bank balance	8,178.19			
							Petty cash balance		2.00		
				0.00							
		8,380.25	2.00					8,380.25	2.00		

Hucknall Flight Test Museum

Income and Expenditure Account for Year Ending 5 April 2023

	<u>2022</u>	<u>2023</u>
<u>Income</u>		
Merchandise	-	-
Donations	<u>106.00</u>	<u>6,000.00</u>
	<u>106.00</u>	<u>6,000.00</u>
<u>Expenses</u>		
Museum Running Costs	<u>349.61</u>	<u>202.06</u>
	<u>349.61</u>	<u>202.06</u>
Excess of Income over Expenditure	<u>-243.61</u>	<u>5,797.94</u>

Balance Sheet as at 5 April 2023

Cash at Hand	2.00	2.00
Cash at Bank	<u>2,380.25</u>	<u>8,178.19</u>
	<u>2,382.25</u>	<u>8,180.19</u>

HUCKNALL FLIGHT TEST MUSEUM

England & Wales - Charity number 1175731

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Hucknall Flight Test Museum
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Trustees’ Annual Report

Structure, Governance and Management

Charity Name	Hucknall Flight Test Museum CIO
Registered Address	c/o Rolls-Royce plc Dorey Road Hucknall Nottingham NG15 6EU

Hucknall Flight Test Museum is a charitable incorporated organisation (CIO), governed by a constitution dated 14 November 2017. The charity is registered with the Charity Commission under registration number 1175731.

The charity is managed by six trustees, who are supported by a number of volunteers. The trustees are:

Alan Spray	Chairman
Brian Wilson	Treasurer
David Wheeler	
Sharon Severn	
Malcolm Todd	
Alan Randall	

The charity employs no staff.

Objectives and Activities

Hucknall Flight Test Museum CIO acts as custodian of the aviation heritage associated with the Rolls-Royce flight test establishment at Hucknall, Nottinghamshire.

The Museum promotes community involvement in heritage through offering voluntary roles in museum operations, as well as opportunities to take part in conservation and maintenance projects in our workshop.

Achievements and Performance

- Due to the coronavirus pandemic, the Museum remained closed throughout the 2021/22 reporting period, as directed by the Rolls-Royce Chief Medical Officer. While it has not been possible to undertake activities within the Wing Hangar, the trustees have been actively working with Rolls-Royce Heritage Trust, to ensure the future of the Museum and Hucknall’s place in aviation history.
- The Museum gained an added focus during the pandemic, as a means of socialisation and support, regularly ‘meeting’ virtually, and gradually beginning to meet again in person. We recognise the value that this brings to our volunteers and potentially the wider community, and will keep this in mind in our plans going forward. We are also relaunching our external visits programme, for our trustees and volunteers to widen social contacts and recruit more volunteers.
- Our trustees and volunteers continue to plan for the reopening of the Museum, developing our own ideas, but also learning from the experiences of other heritage organisations as they also reopen.

Financial Review

The Museum’s income is currently sourced from donations. Donations can be given via our social media pages. Visitors to the museum are also asked to donate, should they wish to, in lieu of an entrance fee.

Any significant spending is authorised by the trustees, ensuring that it is both relevant to our aims and cost effective. This also ensures that we maintain sufficient reserves for future projects.

The Museum holds charitable status with HMRC, which allows us to benefit from the Gift Aid scheme.

Alan Spray

*Chair of Trustees
Hucknall Flight Test Museum CIO*

Income and Expenditure Account

Year Ending 5 April 2022

	<u>2021</u>	<u>2022</u>
<u>Income</u>		
Merchandise	519.65	-
Donations	<u>310.91</u>	<u>106.00</u>
	<u>830.56</u>	<u>106.00</u>
 <u>Expenses</u>		
Running costs	<u>125.00</u>	<u>349.61</u>
	<u>125.00</u>	<u>349.61</u>
 Excess of income over expenditure	 <u>705.56</u>	 <u>-243.61</u>

Balance Sheet as at 5 April 2022

Cash at Hand	2.00	2.00
Cash at Bank	<u>2,623.86</u>	<u>2,380.25</u>
	<u>2,625.86</u>	<u>2,380.25</u>

On behalf of all the trustees

Alan Spray

Chairman

Hucknall Flight Test Museum

HUCKNALL FLIGHT TEST MUSEUM

England & Wales - Charity number 1175731

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Trustees’ Annual Report

Structure, Governance and Management

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Registered Address **c/o Rolls-Royce plc**
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The charity is managed by seven trustees, who are supported by a number of volunteers. The trustees are:

Simon Gibson Chairman
Brian Wilson Treasurer
David Wheeler
Sharon Severn
Malcolm Todd
Alan Randall
Alan Spray

The charity employs no staff.

Objectives and Activities

Hucknall Flight Test Museum CIO acts as custodian of the aviation heritage associated with the Rolls-Royce flight test establishment at Hucknall, Nottinghamshire.

The Museum promotes community involvement in heritage through offering voluntary roles in museum operations, as well as opportunities to take part in conservation and maintenance projects in our workshop.

Achievements and Performance

- In March 2020, the Museum closed to all visitors and volunteers due to the coronavirus pandemic. The Museum remained closed throughout the 2020/ 21 reporting period, as directed by the Rolls-Royce Chief Medical Officer.
- The trustees and our volunteers have kept in touch through Zoom remote video calls, making plans for when we are able to reopen, as well as providing an opportunity to virtually socialise and catch up with friends.
- Our social media streams have remained active, engaging with existing and new supporters and enthusiasts.
- While it has not been possible to undertake activities in the Wing Hangar, the trustees remain focused on securing the long term future of the Museum in the Hangar. As Rolls-Royce develop their plans for the Hucknall site, we continue to advocate for the conservation of the Hangar and Hucknall’s role in aviation history.

Financial Review

The Museum’s income is currently sourced from donations and sales of our calendar. Donations can be given via our social media pages. Visitors to the museum are also asked to donate, should they wish to, in lieu of an entrance fee.

Any significant spending is authorised by the trustees, ensuring that it is both relevant to our aims and cost effective. This also ensures that we maintain sufficient reserves for future projects.

The Museum holds charitable status with HMRC, which allows us to benefit from the Gift Aid scheme.

Simon Gibson

*Chair of Trustees
Hucknall Flight Test Museum CIO*

Income and Expenditure Account

Year Ending 5 April 2021

	<u>2020</u>	<u>2021</u>
<u>Income</u>		
Merchandise	-	519.65
Donations	<u>1,663.44</u>	<u>310.91</u>
	<u>1,663.44</u>	<u>830.56</u>
 <u>Expenses</u>		
Catering	625.00	-
Running costs	<u>575.53</u>	<u>125.00</u>
	<u>1,200.53</u>	<u>125.00</u>
 Excess of income over expenditure	<u>586.64</u>	<u>705.56</u>

Balance Sheet as at 5 April 2021

Cash at Hand	2.00	2.00
Cash at Bank	<u>1,918.30</u>	<u>2,623.86</u>
	<u>1,918.30</u>	<u>2,625.86</u>

Signed on behalf of all the trustees



Simon Gibson
Chairman,
Hucknall Flight Test Museum