

Charity Registration No. 1175728

Company Registration No. 10397556 (England and Wales)

NISA-NASHIM

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Registration No. 1175728

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NISA-NASHIM

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

FOR FILING AT COMPANIES HOUSE

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COMPANIES HOUSE

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Feldman	
	H Haroon-Iqbal OBE	(Resigned 22 May 2025)
	D Joseph	
	A Reza OBE	
	N Ruhi-Khan	(Resigned 29 February 2024)
	Dr Z Johnson Elsheikh	(Appointed 7 October 2024)

CEO L Marks OBE

Charity no. 1175728

Company no. 10397556

Registered Office: 32 Elsworthy Road London NW3 3DL

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NISA-NASHIM

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024. Nisa-Nashim is a company limited by guarantee which secured charitable status on 14 November 2017.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association on incorporation as amended by a Special resolution registered at Companies House on 6 November 2017, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objective of the charity is the promotion of religious harmony, in particular but not exclusively, amongst Jewish and Muslim women for the benefit of the public by:

- 1) promoting knowledge and mutual understanding and respect for the beliefs, cultures, history, practices and challenges of prejudice of different faith groups and persons of different religious backgrounds; and
- 2) educating the public about people from different religious backgrounds and faith groups including an awareness of their distinctive features and their common ground to promote relations between persons of different faiths and religious backgrounds.

The activities of the charity are for the public benefit. By achieving its objectives, the charity aims to benefit communities throughout the United Kingdom. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Nisa-Nashim, the Jewish and Muslim Women's Network, was founded in 2015 by Laura Marks OBE and Julie Siddiqi MBE against a backdrop of increased hate crime and an atmosphere of mistrust of minority groups, exacerbated by a lack of meaningful personal contacts.

Our mission

Nisa-Nashim, meaning women in both Arabic and Hebrew, brings together the Jewish and Muslim communities through their women, helping them to develop mutual understanding and respect for the beliefs, culture, rituals and practices of the other faith group and to develop friendships based on similarities. Above all, it works to reduce prejudice both between the communities and towards both from wider society and lead social change.

Our vision

A world in which people trust and respect one another and embrace their differences and their commonalities, particularly in the field of gender and faith where prejudice, Antisemitism and Islamophobia have no place.

Our aims

Nisa-Nashim works to build social cohesion through cultivating positive relationships and experiences that span perceived divisions. We aim to foster stronger communities through both our grassroots and our campaigning activities.

Nisa-Nashim operates nationally primarily through local and special interest groups. These groups are led by a Jewish and Muslim co-chair almost all of who met through Nisa-Nashim. They then bring together other Jewish and Muslim women who form a relationship based on mutual interest, trust and friendship. This is very unusual as such groups are rare and almost never formed organically.

The groups follow a programme of activities largely led by the central core. This ensures a mix of social action, political, religious and communal activities. The co-chairs and groups are supported by Nisa-Nashim's Group Liaison Manager providing event templates, materials, assistance and guidance for activities which builds a sense of community across the national network.

Trustees, staff and others also engage on issues at a regional and national level ensuring that our voice is heard. Nisa-Nashim uses the media (social and mainstream) locally and nationally to amplify our grassroots voices, supported by Nisa-Nashim's Manager of Operations.

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FOR THE YEAR ENDED 31 DECEMBER 2024

Nisa-Nashim is the only European national organisation of Jews and Muslims. We enjoy a good relationship with the Sisterhood of Salaam and Shalom in the USA.

Key to Nisa-Nashim's work is the empowerment of women. Both faiths are patriarchal and have a paucity of women in key leadership roles, support, peer mentoring and training without which we do not believe change is realistic. All our activities and events are run with the aim of providing women with leadership roles, support peer mentoring and training and a safe space for the group, without which we do not believe change is realistic.

Achievements in 2024

Our goal in 2024 has been to strengthen our networks, deepen engagement with local communities, and drive projects that promote interfaith collaboration. Amidst these efforts, the ongoing conflict in the Middle East has presented challenges in maintaining Jewish-Muslim relationships, but we have endeavoured to continue to foster dialogue and build bridges across the Jewish and Muslim communities. Activities have included:

Strengthening Nisa-Nashim Groups and Networks

We have continued to build upon the strength of our local and professional groups during this period, ensuring that Jewish and Muslim women have avenues for both social and professional collaboration. These include:

Councillors Group:

Launched in June 2023 in Parliament, this group connects Jewish and Muslim local councillors who are united in their desire to improve their communities and promote interfaith understanding.

Police Officers Group (Sisters on the Beat):

This group is still in its incubation phase, aiming to bring together Jewish and Muslim women police officers to promote interfaith solidarity within law enforcement.

Doctors Group:

Though still in development, this group aims to provide Jewish and Muslim women doctors a space to share experiences and address health-related issues through the lens of their faith.

Regional Groups:

Examples of regional and national events are shown below.

Challenges and the impact of the conflict in Israel Palestine on Nisa-Nashim

Post-7 October we have struggled with the challenge of being a place for Muslims and Jews to feel seen and heard, without it being at the expense of the other group. We have lost some members who felt that our approach was not making enough of a stand (for either side). We have been targeted by people with extreme views and we have seen firsthand the pain and anger in many of our members.

In the past year we have held listening spaces, where members can come together to share their feelings in a safe space or just be in the company of other people who may feel the same way they do. We have hosted a series of talks, showcasing amazing women in the Middle East, working towards real change and lasting peace for Israelis and Palestinians.

Israel/Palestine Working Group

We had previously established a working group composed of Jewish and Muslim trustees and co-chairs, with the goal of addressing the complex dynamics of the Israel-Palestine conflict. Our focus has not been on debating right or wrong, but rather on learning from communities and individuals attempting to bridge the divide.

In May 2024 we launched our Pathways to Peace series, introducing primarily Israeli and Palestinian women-led NGOs in the Middle East, to talk about their work and showcase impressive individuals working together and navigating difficulties to create a better world.

14 May 2024 – Nisa Nashim's first Pathways to Peace session featured John Lyndon, Executive Director of The Alliance

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FOR THE YEAR ENDED 31 DECEMBER 2024

for Middle East Peace. John was invited to discuss peace-building initiatives and cooperation in the Middle East in the current environment. He spoke about the peace building organisations within ALLMEP's network (approximately 160 organisations). His thoughtful and thought-provoking session was wide-ranging, covering current initiatives within the network (despite personal losses on both sides), current (surveyed) attitudes of Israeli and Palestinian youth and Arab citizens of Israel, the importance of civil society in achieving genuine conflict resolution with examples from the Irish conflict, with a special focus on the role of women in this together with the role of communities overseas in supporting peacebuilders. The session was extremely well received and helped to re-energise engagement after a very difficult 7 months for all. Many of our Jewish and Muslim women had felt tentative about attending the Pathways to Peace session but were pleased to find a safe space for dialogue, learning and listening with an inspirational speaker.

25 June 2024 – our second Pathways to Peace session featuring Nivine Sandouka, Regional Chief of Staff of ALLMEP, was scheduled to take place at the end of June. Our speaker was delayed at an Israeli checkpoint but this provided an opportunity for our audience to engage and connect with one another.

4 September 2024 - Pathways to Peace 3 featured Tomorrow's Women: Israeli and Palestinian women working together to transform communities as advocates for peace and social justice.

17 September 2024 – Pathways to Peace 4 with Tech2Peace: CEO, Hela Lehar and Haya, a Tech2Peace Alumna and Dialogue Facilitator spoke about the high-tech and entrepreneurial training provided by Tech2Peace alongside conflict dialogue and team-building activities to create a safe space for young people of all backgrounds and beliefs to meet, express their beliefs, and work with the "other side."

Engagement with Policy and Opinion Leaders

In addition to maintaining and strengthening local relationships, we have made significant strides in engaging with national policy leaders:

We co-hosted a Parliament event with the Centenary Action Group and the Women's Faith Forum to explore how women can be supported in entering political and civic leadership roles.

We are building strong connections with the Counter Terrorism Advisory Network to contribute to national discussions on religious and community safety.

Our Councillors Group has provided a platform for Jewish and Muslim local councillors to address common challenges and share their insights. On 30 October we held a meeting with the Nisa-Nashim Councillors Group to discuss meaningful projects for the next quarter.

6-9 October 2024 – Schmooze opinion piece by Laura Marks CBE and Dr Zaza Johnson Elsheikh on replacing toxic hatred with hope for humanity. Numerous news platforms including the Jewish Chronicle, Jewish News, Independent and BBC also picked up on the story from 5 October. We are thrilled that Dr Zaza Johnson Elsheikh has agreed to become a Nisa Nashim Trustee.

13 October 2024 – Jewish and Muslim Women gathered at a Mosque in London to engage and connect over honey cake whilst sharing cultural and religious insights with one another. Due to current sensitivities, no publicity could be shared and no mention made of the mosque.

November 2024 - Meeting with Deputy Prime Minister Angela Rayner to discuss interfaith efforts between the communities and the impact of Israel and Palestine on British Jews and Muslims.

December 2024 – Nisa-Nashim presentation to the Cabinet Office on the challenges of maintaining strong Jewish/Muslim relationships and how Nisa-Nashim has navigated this.

Social Media Growth and Online Engagement

Since hiring an Operations and Communications professional in August 2024, we have focused efforts on enhancing Nisa-Nashim's social media presence across Facebook, Instagram, X, LinkedIn and Threads, resulting in steady growth:

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Examples of regional and national events in 2024

January 2024	NN Jewish and Muslim women join Bournemouth interfaith gathering
January 2024	NN Jewish and Muslim women join silent multi-faith vigil and peace walk
January 2024	NN Jewish and Muslim women join Barnet Together for Humanity vigil
January 2024	NN Jewish and Muslim women join events for Holocaust Memorial Day
February 2024	NN Wellness session on zoom
February 2024	NN Jewish and Muslim women at launch of multi-faith forum: Gendered Islamophobia & Antisemitism
March 2024	NN South Manchester group meet up
March 2024	NN Wellness session on zoom
March 2024	NN women celebrate International Women's Day
March 2024	NN Jewish and Muslim women joined Peace Symposium
March 2024	NN's CEO spoke at Bridging Hope: Women uniting in the Middle East & Britain
March 2024	NN online listening and reflections event for NN Jewish women facilitated by FODIP (mirroring event held for NN Muslim women in December 2023)
March 2024	NN South Manchester group support local foodbank during Ramadan
March 2024	NN Jewish and Muslim women join webinar "What is Islamophobia?"
March 2024	NN women attended 5th anniversary commemoration of Christchurch Mosque terrorist attack
March/April 2024	NN Jewish and Muslim women share Ifars/Passover seders
May 2024	NN Wellness session on zoom
May 2024	NN West Midlands attended England v Pakistan Women's T20 cricket at Edgbaston with refugees
May 2024	NN Pathways to Peace online session with John Lyndon, Executive Director of Alliance for Middle East Peace
June 2024	NN Pathways to Peace online session scheduled
July 2024	NN Jewish and Muslim women attend the Faith Forum for London election hustings
July 2024	NN's Jewish and Muslim women awarded Honorary Doctorates by Middlesex University
July 2024	NN South Manchester meet up
July 2024	NN Jewish and Muslim women join local Peace Walk & talk, Gladstone Park, Cricklewood, London
August 2024	NN statement speaking out against all forms of hate & prejudice following anti-immigration protests & riots
August 2024	NN Jewish and Muslim women together visit Wightman Road Mosque
August 2024	NN Jewish and Muslim women together visit Goodge Street Mosque to deliver challot
August 2024	NN Jewish and Muslim women attend Barnet Multi-Faith Forum in solidarity with Finchley Mosque
August 2024	NN women stood in solidarity with Manchester Muslim friends at the British Muslim Heritage Centre
August 2024	NN West Midlands group took challot to its local mosque for Jummah prayers
August 2024	NN Jewish and Muslim women join multi-faith prayers in Southfields following the attack in Southport
September 2024	NN Pathways to Peace online session with Tomorrow's Women, an Israeli-Palestinian NGO
September 2024	NN Pathways to Peace online session with Tech2Peace, an Israeli-Palestinian NGO
October 2024	NN event to mark 7 October 2023 anniversary and pain and suffering on both sides of the conflict
October/November 2024	NN women joined interfaith week events and activities
November 2024	NN Wellness session on zoom
November 2024	NN Mitzvah Day activities
December 2024	NN women attended Camden & Islington Metropolitan Police Interfaith coffee morning
December 2024	NN women joined local peace Walk & Talk at Gladstone Park, Cricklewood, London

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Media coverage

Examples of media coverage

<https://www.thejc.com/news/politics/deputy-prime-minister-praises-interfaith-work-of-jewish-muslim-womens-group-gyicopb5>

<https://www.jewishnews.co.uk/rayner-praises-efforts-of-jewish-and-muslim-women-refusing-to-let-gaza-conflict-divide-them/>

https://www.aol.co.uk/news/jewish-muslim-women-share-suffering-133527430.html?guccounter=1&guce_referrer=aHR0cHM6Ly93d3cuZ29vZ2xlLmNvbS8&guce_referrer_sig=AQAAAvB UZby4zYdb6OQrl8KmKupZBJOhk8khkwtDAwsu4TVQ_LcVdL6aWrArU5wAbwGdgHTJbD2TGludlUDpLjMuM4lms0thF1l dI9812EO3Z9St7iuSYizSjuW9v_Yio5R-A2YXuzU10EB6lHHd4NndUOY8eQzRNSQRu-mJoaMw2uk

<https://www.bbc.co.uk/news/articles/czrm4yxpr3xo>

<https://www.jewishnews.co.uk/jews-muslims-and-christians-mark-7-october-frazerjennifer889@gmail.com>

<https://www.independent.co.uk/tv/news/october-7-anniversary-israel-amas-b2624666.html>

<https://www.shropshirestar.com/news/uk-news/2024/10/06/jewish-and-muslim-women-share-suffering-and-hope-a-year-on-from-october-7/>

<https://www.thejc.com/community/i-mourn-and-cry-for-every-mother-who-has-lost-a-child-through-this-war-hpkd9ssv>

<https://www.jewishnews.co.uk/opinion-its-time-for-change-in-the-governments-relationship-with-faith-communities/>

<https://www.jewishnews.co.uk/opinion-we-cant-let-connecting-faiths-fall-victim-to-deliberate-smears-and-fearmongering/>

Video

https://www.youtube.com/watch?v=ds_iOcx0csY&t=6s

Pause for Thought and other radio slots

<https://www.bbc.co.uk/sounds/play/p0jxk4v5>

<https://www.bbc.co.uk/sounds/play/p0jvz576>

January 2024	Julie Siddiqi and JW3's Raymond Simonson on BBC Radio 5 Live with Nihal Arthanayake
January 2024	NN's CEO on BBC1 Breakfast
March 2024	BBC Radio 4 Julie Siddiqi on Thought For The Day
March 2024	BBC Radio 2 NN's CEO's Pause for Thought
March 2024	BBC Radio 4 Julie Siddiqi on Thought For The Day
April 2024	BBC Radio 4 Julie Siddiqi on Beyond Belief
June 2024	BBC Radio 4 Julie Siddiqi on Thought For The Day
Sept 2024	BBC Radio 2 NN's CEO Pause for Thought

Press Statements

August 1, 2024, Nisa-Nashim issued a statement addressing community concerns and promoting messages of peace and mutual respect, after the riots in Southport following the murder of three little girls.

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FOR THE YEAR ENDED 31 DECEMBER 2024

Major Challenges

1. Whilst there continues to be a suspicion that our work is motivated by a political agenda, the war in the Middle East has had a large impact on Nisa-Nashim's work here in the UK with feelings running high in both communities who feel, for many reasons, unheard, wounded and fearful. These feelings are fueled by family and community pressures and also extreme voices who endeavour to drive wedges between Jew and Muslims (and specifically our Nisa-Nashim members).
2. Fundraising for our work remains a key challenge; many foundations prefer to avoid 'faith' based initiatives and other funders are reticent to provide funding to an interfaith network primarily working with women in the mistaken belief that women will or cannot lead change. We are enormously thankful to our generous individuals and key supporters and especially to David Dangoor and the Exilarch's Foundation, the Sybil Shine Memorial Trust, and the Shores Charitable Trust for their continued and invaluable support for Nisa-Nashim's core activities. We are really very grateful to the Heathside Charitable Trust and Miri Roshni for their support in 2023.
3. The marginalisation of women continues to impact Nisa-Nashim's work and fundraising efforts.
4. Our limited resources restrict our activities.

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FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Total income for the period under review was £25,913 (2023: £32,440) with total expenditure of £15,821 (2023: £26,267). The surplus was £10,092 (2023: surplus £6,173). Unrestricted reserves are £26,708 at 31 December 2024 (£16,616 at 31 December 2023); restricted reserves at 31 December 2024 were £nil (2023: £nil).

Reserve policy

The trustees of the Charity are keenly aware of the need to secure its future beyond the immediate day-to-day requirements. The trustees consider it prudent that unrestricted reserves should be maintained at the level needed to cover three months operating expenditure, in order to support future growth, respond to unexpected setbacks and cover any fluctuations in cash requirements.

Unrestricted reserves at 31 December 2023 total £26,708 which is sufficient to cover three months current operating expenditure.

Risks

The Trustees are responsible for the overseeing of the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. The Board confirms that the major risks to which the charity is exposed have been reviewed, reassessed and updated and where reasonable, systems have been established that are intended to mitigate those risks. In particular

- Fundraising remains a key priority and every effort is being made to broaden the donor base to ensure financial sustainability
- There is a robust system of financial management.
- There is a clear structure of authority, control and review to ensure a high standard of governance.

Structure, governance and management

The charity is a company limited by guarantee and was registered with the Charity Commission on 14 November 2017.

The trustees, who are also the directors for the purpose of company law, who served during the period and after the period end were:

J Feldman	
H Haroon-Iqbal OBE	(Resigned 22 May 2025)
D Joseph	
A Reza OBE	
N Ruhi-Khan	(Resigned 29 February 2024)
Dr Z Johnson Elsheikh	(Appointed 7 October 2024)

Trustees shall hold office for three years from the date of their appointment and are subject to a maximum total term in office of nine years. New trustees are appointed and existing trustees are reappointed by resolution which has to be supported by two thirds of the existing trustees. Trustees are recruited for their skill and experience which they can then bring to the operation of the charity.

The trustees are responsible for the running of the charity as they think fit. Questions are resolved by majority vote. Trustees are voluntary, they do not receive any remuneration for their activities and have no beneficial interest in the company.

**NISA-NASHIM
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**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Statement of trustees' responsibilities

The trustees, who are also the directors of Nisa-Nashim for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Denise Joseph

Dated: 22 August 2025

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NISA-NASHIM

I report to the trustees on my examination of the financial statements of Nisa-Nashim (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jacky C Lax FCA
Jacob Charles & Co
Sentinel House
Sentinel Square
Brent Street
London NW4 2EP

Dated: 22 August 2025

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	3	22,429	0	22,429	28,491
Charitable activities	4	3,105	0	3,105	3,882
Investments		<u>379</u>	<u>0</u>	<u>379</u>	<u>67</u>
Total income		25,913	0	25,913	32,440
<u>Less: Expenditure on</u>					
Charitable activities	6	<u>(15,821)</u>	<u>0</u>	<u>(15,821)</u>	<u>(26,267)</u>
Net income/(expenditure) for the year/ Net movement in funds		10,092	0	10,092	6,173
Fund balances at 1 January 2024		<u>16,616</u>	<u>0</u>	<u>16,616</u>	<u>10,443</u>
Fund balances at 31 December 2024		<u>26,708</u>	<u>0</u>	<u>26,708</u>	<u>16,616</u>

NISA-NASHIM
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BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	335		674	
Cash at bank and in hand		<u>28,624</u>		<u>17,291</u>	
		28,959		17,966	
Creditors: amounts falling due within one year	12	<u>(2,251)</u>		<u>(1,350)</u>	
Net current assets		<u>26,708</u>		<u>16,616</u>	
Income funds					
Restricted funds	13	0		0	
Unrestricted funds		<u>26,708</u>		<u>16,616</u>	
		<u>26,708</u>		<u>16,616</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 22 August 2025



DN Joseph
Trustee

Company Registration No. 10397556

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Nisa-Nashim is a private company limited by guarantee incorporated in England and Wales. The registered office is 32 Elsworthy Road, London, NW3 3DL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association on incorporation as amended by a Special resolution registered at Companies House on 6 November 2017, the Companies Act 2006 and "Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Grants are recognised when the charity is legally entitled to them after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Other income is accounted for when received.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and have been aggregated under headings that aggregate all costs related to that category.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments .

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

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1 Accounting policies

(Continued)

Basic financial assets

Basic financial instruments, which include debtors and bank balances, are measured at transaction price and subsequently carried at cost less impairment losses for bad and doubtful debts as they are receivable within one year.

Basic financial liabilities

Basic financial liabilities which include creditors are initially recognised at transaction price and are not amortised as they are payable within one year.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	2,143	0	2,143	5,291
Grants receivable	<u>20,286</u>	<u>0</u>	<u>20,286</u>	<u>23,200</u>
	<u>22,429</u>	<u>0</u>	<u>22,429</u>	<u>28,491</u>

4 Charitable activities

	2024	2023
	£	£
Other income	<u>3,105</u>	<u>3,882</u>

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5 Investments

	Unrestricted funds	Total
	2024	2023
	£	£
Interest receivable	<u>379</u>	<u>67</u>

6 Charitable activities

	Promoting religious harmony	Promoting religious harmony
	2024	2023
	£	£
Staff costs (see note 9)	11,775	17,861
Activities promoting religious harmony	<u>868</u>	<u>5,444</u>
	12,643	23,305
Support costs (see note 7)	2,218	1,882
Governance costs (see note 7)	<u>960</u>	<u>1,080</u>
	<u>15,821</u>	<u>26,267</u>
Analysis by fund		
Unrestricted funds	15,821	26,267
Restricted funds	<u>0</u>	<u>0</u>
	<u>15,821</u>	<u>26,267</u>

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7 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Insurance	546		546	519
Website and information technology	1,462		1,462	1,096
Other support costs	210		210	267
Independent Examiner's fee	<u>0</u>	<u>960</u>	<u>960</u>	<u>1,080</u>
	<u>2,218</u>	<u>960</u>	<u>3,178</u>	<u>2,962</u>
Analysed between Charitable activities	<u>2,218</u>	<u>960</u>	<u>3,178</u>	<u>2,962</u>

8 Trustees

None of the trustees (or any person connected with them) received any remuneration, benefits or expenses in connection with their duties as trustees of the charity during the two years ended 31 December 2024.

9 Employees

Number of employees

	2024 Number	2023 Number
Direct charitable activities	1	2
	2024 £	2023 £
Wages and salaries	11,521	17,088
Pension costs	<u>254</u>	<u>773</u>
	<u>11,775</u>	<u>17,861</u>

There were no employees whose annual remuneration was £60,000 or more.

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	2024	2023
10 Financial instruments	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>9</u>	<u>464</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>2,251</u>	<u>1,350</u>
11 Debtors	2024	2023
Amounts falling due within one year:	£	£
Donations and grants receivable	9	464
Prepayments and accrued income	<u>326</u>	<u>210</u>
	<u>335</u>	<u>674</u>
12 Creditors: amounts falling due within one year	2024	2023
	£	£
Other taxation and social security	1,164	0
Other creditors	127	0
Accruals and deferred income	<u>960</u>	<u>1,350</u>
	<u>2,251</u>	<u>1,350</u>

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13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 31 December 2024
	£	£	£	£
Restricted funds	0	0	0	0

14 Analysis of net assets between funds

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:				
Current assets/(liabilities)	<u>26,708</u>	<u>0</u>	<u>26,708</u>	<u>16,616</u>

15 Related party transactions

There are no related party transactions to disclose for 2024 (2023: none).