

Charity Registration No. 1175728

Company Registration No. 10397556 (England and Wales)

NISA-NASHIM

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Feldman	
	H Haroon-Iqbal	
	OBE	
	D Joseph	
	A Reza OBE	
	N Ruhi-Khan	(Appointed 28 March 2023; resigned 29 February 2024)
CEO	L Marks OBE	
Charity number	1175728	
Company number	10397556	
Registered office	32 Elsworthy Road	
	London	
	NW3 3DL	

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NISA-NASHIM

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023. Nisa-Nashim is a company limited by guarantee which secured charitable status on 14 November 2017.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association on incorporation as amended by a Special resolution registered at Companies House on 6 November 2017, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objective of the charity is the promotion of religious harmony, in particular but not exclusively, amongst Jewish and Muslim women for the benefit of the public by:

- 1) promoting knowledge and mutual understanding and respect for the beliefs, cultures, history, practices and challenges of prejudice of different faith groups and persons of different religious backgrounds; and
- 2) educating the public about people from different religious backgrounds and faith groups including an awareness of their distinctive features and their common ground to promote relations between persons of different faiths and religious backgrounds.

The activities of the charity are for the public benefit. By achieving its objectives, the charity aims to benefit communities throughout the United Kingdom. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Nisa-Nashim, the Jewish and Muslim Women's Network, was founded in 2015 by Laura Marks OBE and Julie Siddiqi MBE against a backdrop of increased hate crime and an atmosphere of mistrust of minority groups, exacerbated by a lack of meaningful personal contacts.

Our mission

Nisa-Nashim, meaning women in both Arabic and Hebrew, brings together the Jewish and Muslim communities through their women, helping them to develop mutual understanding and respect for the beliefs, culture, rituals and practices of the other faith group and to develop friendships based on similarities. Above all, it works to reduce prejudice both between the communities and towards both from wider society and lead social change.

Our vision

A world in which people trust and respect one another and embrace their differences and their commonalities, particularly in the field of gender and faith where prejudice, Antisemitism and Islamophobia have no place.

Our aims

Nisa-Nashim works to build social cohesion through cultivating positive relationships and experiences that span perceived divisions. We aim to foster stronger communities through both our grassroots and our campaigning activities.

Nisa-Nashim operates nationally primarily through local and special interest groups. These groups are led by a Jewish and Muslim co-chair almost all of who met through Nisa-Nashim. They then bring together other Jewish and Muslim women who form a relationship based on mutual interest, trust and friendship. This is very unusual as such groups are rare and almost never formed organically.

The groups follow a programme of activities largely led by the central core. This ensures a mix of social action, political, religious and communal activities. The co-chairs and groups are supported by Nisa-Nashim's Group Liaison Manager providing event templates, materials, assistance and guidance for activities which builds a sense of community across the national network.

Trustees, staff and others also engage on issues at a regional and national level ensuring that our voice is heard. Nisa-Nashim uses the media (social and mainstream) locally and nationally to amplify our grassroots voices, supported by Nisa-Nashim's Manager of Operations.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023

Nisa-Nashim is the only European national organisation of Jews and Muslims. We enjoy a good relationship with the Sisterhood of Salaam and Shalom in the USA.

Key to Nisa-Nashim's work is the empowerment of women. Both faiths are patriarchal and have a paucity of women in key leadership roles, support, peer mentoring and training without which we do not believe change is realistic. All our activities and events are run with the aim of providing women with leadership roles, support peer mentoring and training and a safe space for the group, without which we do not believe change is realistic.

Achievements in 2023

Nisa-Nashim's nationwide network of groups aims to bring people together, in person, to create relationships and to work together to achieve our goals. This is at the core of our work. During the first nine months of the year, Nisa-Nashim ran over [50] events, some local, some special interest and others national. The pattern of both on line national and face to face local events was fully established with a variety of themes and approaches for both.

Nisa-Nashim celebrated a raft of religious and national events throughout the year including Holocaust Memorial Day, Tu bishvat (Jewish festival of trees), International Women's Day, many Ramadan events and Ifars, Shavuot (Pentecost), Remembering Srebrenica, Sukkot and Chanukah. These enable the women to share not just the festivals but deep insights into the culture, family, traditions and beliefs of the other faith community. They also, we discovered, educate the women about their own traditions and beliefs.

Nisa-Nashim women also engaged in numerous social action projects together including on Mitzvah Day in November with a particular focus, shared nationally, on caring for asylum seekers. This issue increasingly is uniting our women, who are mostly from immigrant heritage. We continued to work this year with a variety of other organisations working in this field both locally and nationally.

Nisa-Nashim women are focussed on making the world better but equally, on building connections and on allyship. Our wellness zooms, book clubs and local meet ups all play a part in building the connections which are at the heart of our work.

We are thrilled that our co-founder and CEO was honoured in the King's birthday honours in June 2023; Laura Marks has been recognised with a CBE for her outstanding charitable contributions – her work in interfaith relations, in Holocaust and genocide commemoration and in the empowerment of women.

The conflict in Israel/Palestine post October 7th 2023

October 7th and the subsequent war between Israel and Hamas has, of course, shocked all of our Nisa-Nashim women (and of course the world) to the core. The ongoing war is a daily challenge for our members; it polarises our Jewish and Muslim women generally around their own narrative. We have worked relentlessly to hold together the relationships between our women built over many years – not always successfully.

We have tried to support women from the other faith community. For example, the Friday after October 7th, we encouraged Muslim Nisa-Nashim women to visit a local synagogue and Jewish women were encouraged to attend an event in a mosque. Whilst the politics are largely not aligned, and whilst some women have felt the need to withdraw, we are agreed that the relationships are crucial, now more than ever.

We have joined together for peace vigils, a peace walks, social action projects, listening events to facilitate the sharing of views on the conflict, cups of coffee and of course, a lot of hurt. We have focussed on Antisemitism and Islamophobia and our regular wellness zooms have continued to hold women in a non-threatening and non-political forum, and have remained popular through thick and thin.

It is heart-warming to see so many of our Jewish and Muslim women continuing to engage, lead social change, working to reduce prejudice, tackle Antisemitism and Islamophobia both within their communities, between the communities and towards both from wider society.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023

Examples of events in 2023

January 2023	NN Co-chairs retreat
January 2023	NN Wellness session on zoom
January 2023	NN events for Holocaust Memorial Day
February 2023	NN Teachers Group visit to Western Marble Arch Synagogue
February 2023	NN online event: Communication and Collaboration with Hira Ali
March 2023	NN Purim gatherings
March 2023	NN Teachers' group online meeting
March 2023	NN women joined event in Parliament on the rights of women in Islam
March 2023	NN Wellness session on zoom
March 2023	NN women joined International Women's Day event in Barnet, Bournemouth and Middle Temple
March 2023	NN women joined launch of End of Islamophobia campaign at V&A museum
March 2023	NN London Book Club
March 2023	NN joint event with the Sisterhood of Salaam Shalom with bereaved Palestinian and Israeli women for IWD
April 2023	NN West Midlands women joined a local protest against an attack on a Muslim man returning from his mosque
April 2023	NN women join Little Amal in Camden celebrating Easter, Passover and Ramadan
April 2023	NN women share Passover seders/iftars
April 2023	Ramadan Iftars held by NN groups all over the UK bringing Jewish and Muslim women together
April 2023	NN CEO spoke at Faith Engagement Review briefing at the Religion and Media Centre
April 2023	NN represented at Love Matters event following the Archbishops' Commission on Families & Households
April 2023	NN Wellness session on zoom
April 2023	NN's network collected Eid gifts for asylum seeking children
April 2023	NN commemorates Yom Hashoah
May 2023	NN women join Coronation walks of faith
May 2023	NN West Midlands Shavuot gathering
May 2023	NN women join Shavuot celebrations together at Alyth Synagogue
June 2023	NN Women join Gender Equality Religions for Peace UK Women of Faith Network project
June 2023	NN/Religions for Peace event on Female Perspectives on Asylum in the UK with Tulip Siddiq MP
June 2023	NN women joined Ahmadiyya women's celebration
June 2023	NN Councillors group meeting on faith and politics with Nusrat Ghani MP and Baroness Anderson
June 2023	NN West Midlands group gathering with refugees at Birmingham Progressive Synagogue
June 2023	NN Wessex group collection and donation of scarves to Poole Hospital oncology department
June 2023	NN West Midlands group invited to Hajj experience at Al Abbas Clifton Road mosque
July 2023	NN pamper morning for north London hotel female asylum seekers
July 2023	NN West Midlands national vigil for peace and justice for all suffering in Palestine and Israel
July 2023	NN women attended Remembering Srebrenica event at Westminster
July 2023	NN Groups' Liaison Manager met with Calligraphy Group Co-Chairs to plan sessions
July 2023	NN women joined Combat Antisemitism Movement virtual event
October 2023	NN London Sukkah events
October 2023	NN/Noah Finds Home/Birmingham Progressive Synagogue Sukkot event with Turkish Dialogue Society
October 2023	NN women joined Parents Circle Friends online vigil with bereaved Israelis and Palestinians
October 2023	NN Jewish and Muslim women visited mosques and synagogues together

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FOR THE YEAR ENDED 31 DECEMBER 2023

October 2023	NN nationwide vigil via zoom
October 2023	NN Jewish and Muslim women together attended JW3's empty Shabbat table installation for the hostages
October 2023	NN North London Book Club
October 2023	NN West Midlands gathering to plan for Mitzvah Day event, sharing a minute's silence for Israel/Gaza
October 2023	NN women joined other Jewish & Muslim women at the Jerusalem Chamber in Westminster Abbey
November 2023	NN women joined Prayers for Peace at the Baitul Futuh Mosque
November 2023	NN Growing Antisemitism and Islamophobia in the UK online event
November 2023	NN Manchester women peace vigil for Palestine and Israel at the Glad of Light Memorial
November 2023	NN women joined faith leaders' Vigil for Israel and Gaza humanity not hatred outside Downing Street
November 2023	NN Jewish and Muslim women joined Vigil for the children of Gaza and Israel
November 2023	NN/Bereaved Family Forum event at JW3 with bereaved Israelis and Palestinians
November 2023	NN Manchester Jewish and Muslim women joined interfaith vigil for Peace in the Middle East
November 2023	NN Hull Jewish and Muslim women joined Peace Vigil at Hull Minster
November 2023	NN West Midlands event with a moderator to discuss events in Israel and Gaza
November 2023	NN Wellness session on zoom
November 2023	NN Mitzvah Day activities including NN West Midlands work to support the Refugee and Migrant Centre
November 2023	NN women joined the Archbishop of Canterbury's UK faith leaders' meeting at Lambeth Palace with the King
December 2023	NN Jewish and Muslim women joined Building Bridges Together for Humanity Vigil
December 2023	NN Wellness session on zoom
December 2023	NN online event: listening and reflections exclusively for NN Muslim women facilitated by FODIP
December 2023	Various Chanukah candle lighting event including NN online peace vigil event

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(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023

Media coverage

Examples of media coverage of Nisa-Nashim are shown below:

Jewish News 19 January 2023

<https://www.jewishnews.co.uk/a-synagogue-mosque-and-church-womens-interfaith-weekend-strengthens-bonds/>

The Jewish News covered Nisa-Nashim's annual co-chair retreat at a synagogue, a mosque and a church

21 April 2023

<https://www.jewishnews.co.uk/muslim-and-jewish-women-break-ramadan-fast-at-auschwitz/>

Muslim and Jewish members of Nisa-Nashim share interfaith Kosher Iftar meal during Ramadan and March of the Living

Jewish Chronicle 16 June 2023

<https://www.thejc.com/news/mitzvah-day-founder-among-those-honoured-in-the-kings-birthday-honours>

Jewish News 16 June 2023

<https://www.jewishnews.co.uk/holocaust-survivors-and-jewish-educators-recognised-in-kings-first-birthday-honours-list/>

NN CEO recognised with a CBE for her outstanding charitable contributions

BBC Radio 4 Pause for Thought 12 September 2023

NN CEO

NN Muslim member talking about standing together, visiting synagogues and mosques together – 20 interviews including BBC Radio Lancashire, Radio West Midlands, Radio Gloucestershire, Radio Cornwall, Derby, Leicester, Leeds, Cumbria

BBC TV news BBC Radio 4, Talk TV, LBC Radio, Times Radio 22-23 October 2023

NN's trustees and CEO discuss current Islamophobia and Antisemitism

BBC Radio Stoke and Radio 26 October 2023

NN's chair and CEO

BBC Radio 5 Live 30 October 2023

NN Muslim member joined Nicky Campbell to discuss Jewish-Muslim relations in the UK and how to combat hate in the current climate

Major Challenges

1. Whilst there continues to be a suspicion that our work is motivated by a political agenda, the war in the Middle East has had a large impact on Nisa-Nashim's work here in the UK with feelings running high in both communities who feel, for many reasons, unheard, wounded and fearful. These feelings are fueled by family and community pressures and also extreme voices who endeavour to drive wedges between Jew and Muslims (and specifically our Nisa-Nashim members).
2. Fundraising for our work remains a key challenge; many foundations prefer to avoid 'faith' based initiatives and other funders are reticent to provide funding to an interfaith network primarily working with women in the mistaken belief that women will or cannot lead change. We are enormously thankful to our generous individuals and key supporters and especially to David Dangoor and the Exilarch's Foundation, the Sybil Shine Memorial Trust, and the Shoreside Charitable Trust for their continued and invaluable support for Nisa-Nashim's core activities. We are really very grateful to the Heathside Charitable Trust and Miri Roshni for their support in 2023.
3. The marginalisation of women continues to impact Nisa-Nashim's work and fundraising efforts.
4. Our limited resources restrict our activities.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Total income for the period under review was £32,440 (2022: £43,995) with total expenditure of £26,267 (2022: £45,115). The surplus was £6,173 (2022: net loss £1,120). Unrestricted reserves are £16,616 at 31 December 2023 (£10,443 at 31 December 2022); restricted reserves at 31 December 2022 were £nil (2022: £nil).

Reserve policy

The trustees of the Charity are keenly aware of the need to secure its future beyond the immediate day-to-day requirements. The trustees consider it prudent that unrestricted reserves should be maintained at the level needed to cover three months operating expenditure, in order to support future growth, respond to unexpected setbacks and cover any fluctuations in cash requirements.

Unrestricted reserves at 31 December 2023 total £16,616 which is sufficient to cover three months current operating expenditure.

Risks

The Trustees are responsible for the overseeing of the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. The Board confirms that the major risks to which the charity is exposed have been reviewed, reassessed and updated and where reasonable, systems have been established that are intended to mitigate those risks. In particular

- Fundraising is a key priority and every effort is being made to broaden the donor base to ensure financial sustainability
- There is a robust system of financial management.
- There is a clear structure of authority, control and review to ensure a high standard of governance.

Structure, governance and management

The charity is a company limited by guarantee and was registered with the Charity Commission on 14 November 2017.

The trustees, who are also the directors for the purpose of company law, who served during the period and after the period end were:

J Feldman
H Haroon-Iqbal OBE
D Joseph
A Reza OBE
N Ruhi-Khan

(Appointed 28 March 2023; resigned 29 February 2024)

Trustees shall hold office for three years from the date of their appointment and are subject to a maximum total term in office of nine years. New trustees are appointed and existing trustees are reappointed by resolution which has to be supported by two thirds of the existing trustees. Trustees are recruited for their skill and experience which they can then bring to the operation of the charity.

The trustees are responsible for the running of the charity as they think fit. Questions are resolved by majority vote. Trustees are voluntary, they do not receive any remuneration for their activities and have no beneficial interest in the company.

**NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of trustees' responsibilities

The trustees, who are also the directors of Nisa-Nashim for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



H Haroon-Iqbal OBE

Dated: 2 September 2024

**NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NISA-NASHIM**

I report to the trustees on my examination of the financial statements of Nisa-Nashim (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

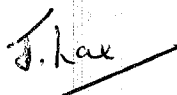
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jacky C Lax FCA
Jacob Charles & Co
Sentinel House
Sentinel Square
Brent Street
London NW4 2EP

Dated: 2 September 2024

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and legacies	3	28,491	0	28,291	42,458
Charitable activities	4	3,882	0	3,882	1,522
Investments		<u>67</u>	<u>0</u>	<u>67</u>	<u>15</u>
Total income		32,440	0	32,440	43,995
<u>Less: Expenditure on</u>					
Charitable activities	6	<u>(26,267)</u>	<u>0</u>	<u>(26,267)</u>	<u>(45,115)</u>
Net income/(expenditure) for the year/ Net movement in funds		6,173	0	6,173	(1,120)
Fund balances at 1 January 2022		<u>10,443</u>	<u>0</u>	<u>10,443</u>	<u>11,563</u>
Fund balances at 31 December 2022		<u>16,616</u>	<u>0</u>	<u>16,616</u>	<u>10,443</u>

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	11	674	2,841
Cash at bank and in hand		<u>17,291</u>	<u>9,242</u>
		17,966	12,083
Creditors: amounts falling due within one year	12	<u>(1,350)</u>	<u>(1,640)</u>
Net current assets		<u>16,616</u>	<u>10,443</u>
Income funds			
Restricted funds	13	0	0
Unrestricted funds		<u>16,616</u>	<u>10,443</u>
		<u>16,616</u>	<u>10,443</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 2 September 2024

D Joseph

DN Joseph
Trustee

H Haroon-Iqbal

H Haroon-Iqbal MBE DL
Chair

Company Registration No. 10397556

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Nisa-Nashim is a private company limited by guarantee incorporated in England and Wales. The registered office is 32 Elsworthy Road, London, NW3 3DL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association on incorporation as amended by a Special resolution registered at Companies House on 6 November 2017, the Companies Act 2006 and "Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Grants are recognised when the charity is legally entitled to them after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Other income is accounted for when received.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and have been aggregated under headings that aggregate all costs related to that category.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments .

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

(Continued)

1 Accounting policies

Basic financial assets

Basic financial instruments, which include debtors and bank balances, are measured at transaction price and subsequently carried at cost less impairment losses for bad and doubtful debts as they are receivable within one year.

Basic financial liabilities

Basic financial liabilities which include creditors are initially recognised at transaction price and are not amortised as they are payable within one year.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	5,291	0	5,291	4,059
Grants receivable	<u>23,200</u>	<u>0</u>	<u>23,200</u>	<u>38,399</u>
	<u>28,491</u>	<u>0</u>	<u>28,491</u>	<u>42,458</u>

4 Charitable activities

	2023	2022
	£	£
Other income	<u>3,882</u>	<u>1,522</u>

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	<u>67</u>	<u>15</u>

6 Charitable activities

	Promoting religious harmony	Promoting religious harmony
	2023 £	2022 £
Staff costs (see note 9)	17,861	37,292
Activities promoting religious harmony	<u>5,444</u>	<u>4,197</u>
	23,305	41,489
Support costs (see note 7)	1,882	2,786
Governance costs (see note 7)	<u>1,080</u>	<u>840</u>
	<u>26,267</u>	<u>45,115</u>
Analysis by fund		
Unrestricted funds	26,267	45,775
Restricted funds	<u>0</u>	<u>0</u>
	<u>26,267</u>	<u>45,775</u>

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7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Insurance	519		519	574
Website and information technology	1,096		1,096	1,793
Other support costs	267		267	419
Independent Examiner's fee	<u>0</u>	<u>1,080</u>	<u>1,080</u>	<u>840</u>
	<u>1,882</u>	<u>1,080</u>	<u>2,982</u>	<u>3,626</u>
Analysed between				
Charitable activities	<u>1,882</u>	<u>1,080</u>	<u>2,982</u>	<u>3,626</u>

8 Trustees

None of the trustees (or any person connected with them) received any remuneration, benefits or expenses in connection with their duties as trustees of the charity during the two years ended 31 December 2023.

9 Employees

Number of employees

	2023 Number	2022 Number
Direct charitable activities	1	2

Employment costs

	2023 £	2022 £
Wages and salaries	17,088	35,697
Pension costs	<u>773</u>	<u>1,595</u>
	<u>17,861</u>	<u>37,292</u>

There were no employees whose annual remuneration was £60,000 or more.

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	2023	2022
10 Financial instruments	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>464</u>	<u>2,243</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>1,350</u>	<u>1,640</u>
11 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Donations and grants receivable	464	2,243
Prepayments and accrued income	<u>210</u>	<u>598</u>
	<u>674</u>	<u>2,841</u>
12 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	0	535
Other creditors	0	165
Accruals and deferred income	<u>1,350</u>	<u>940</u>
	<u>1,350</u>	<u>1,640</u>

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13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£
Restricted funds	0	0	0	0

14 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:				
Current assets/(liabilities)	<u>16,616</u>	<u>0</u>	<u>16,616</u>	<u>10,443</u>

15 Related party transactions

There are no related party transactions to disclose for 2023 (2022: none).