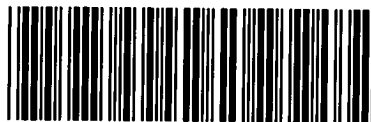


Charity Registration No. 1175728

Company Registration No. 10397556 (England and Wales)

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Feldman	(Appointed 18 July 2022)
M Gitlin	(Resigned 24 June 2022)
HHaroon-Iqbal	
OBE	
D Joseph	
A Reza OBE	
N Ruhi-Khan	(Appointed 28 March 2023)

CEO

L Marks OBE

Charity number

1175728

Company number

10397556

Registered office

32 Elsworthy Road
London
NW3 3DL

CONTENTS

	Page
Trustees' report	1 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 16

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022. Nisa-Nashim is a company limited by guarantee which secured charitable status on 14 November 2017.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association on incorporation as amended by a Special resolution registered at Companies House on 6 November 2017, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objective of the charity is the promotion of religious harmony, in particular but not exclusively, amongst Jewish and Muslim women for the benefit of the public by:

- 1) promoting knowledge and mutual understanding and respect for the beliefs, cultures, history, practices and challenges of prejudice of different faith groups and persons of different religious backgrounds; and
- 2) educating the public about people from different religious backgrounds and faith groups including an awareness of their distinctive features and their common ground to promote relations between persons of different faiths and religious backgrounds.

The activities of the charity are for the public benefit. By achieving its objectives, the charity aims to benefit communities throughout the United Kingdom. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Nisa-Nashim, the Jewish and Muslim Women's Network, was founded in 2015 by Laura Marks OBE and Julie Siddiqi MBE against a backdrop of increased hate crime and an atmosphere of mistrust of minority groups, exacerbated by a lack of meaningful personal contacts.

Our mission

Nisa-Nashim, meaning women in both Arabic and Hebrew, brings together the Jewish and Muslim communities through their women, helping them to develop mutual understanding and respect for the beliefs, culture, rituals and practices of the other faith group and to develop friendships based on similarities. Above all, it works to reduce prejudice both between the communities and towards both from wider society and lead social change.

Our vision

A world in which people trust and respect one another and embrace their differences and their commonalities, particularly in the field of gender and faith where prejudice, Antisemitism and Islamophobia have no place.

Our aims

Nisa-Nashim works to build social cohesion through cultivating positive relationships and experiences that span perceived divisions. We aim to foster stronger communities through both our grassroots and our campaigning activities.

Nisa-Nashim operates nationally primarily through local and special interest groups. These groups are led by a Jewish and Muslim co-chair almost all of who met through Nisa-Nashim. They then bring together other Jewish and Muslim women who form a relationship based on mutual interest, trust and friendship. This is very unusual as such groups are rare and almost never formed organically.

The groups follow a programme of activities largely led by the central core. This ensures a mix of social action, political, religious and communal activities. The co-chairs and groups are supported by Nisa-Nashim's Group Liaison Manager providing event templates, materials, assistance and guidance for activities which builds a sense of community across the national network.

Trustees, staff and others also engage on issues at a regional and national level ensuring that our voice is heard. Nisa-Nashim uses the media (social and mainstream) locally and nationally to amplify our grassroots voices, supported by Nisa-Nashim's Manager of Operations.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022

Nisa-Nashim is the only European national organisation of Jews and Muslims. We enjoy a good relationship with the Sisterhood of Salaam and Shalom in the USA.

Nisa-Nashim received the Interfaith Hero Award from the Jewish News in February 2018 in recognition of its work in breaking down the misconceptions and hatred between Muslims and Jews through friendship and was recognised for its services to and for faith and belief communities by the Faith and Belief Forum in November 2018.

In 2019, Nisa-Nashim received a London Faith and Belief Community Award and its co-founders were awarded a HOPE Heroes award by the HOPE not hate Charitable Trust in recognition of their work to bring HOPE to communities and in particular to acknowledge Nisa-Nashim's 2019 Active Allies campaign.

Key to Nisa-Nashim's work is the empowerment of women. Both faiths are patriarchal and have a paucity of women in key leadership roles, support, peer mentoring and training without which we do not believe change is realistic. All our activities and events are run with the aim of providing women with leadership roles, support peer mentoring and training and a safe space for the group, without which we do not believe change is realistic.

Achievements in 2022

Nisa-Nashim's nationwide network of groups aims to bring people together, in person, to create relationships and to work together to achieve our goals. This is at the core of our work. During the year, Nisa-Nashim ran over 100 events, some local, some special interest and others national. The pattern of both on line national and face to face local events was fully established with a variety of themes and approaches for both.

The highlight of the year was the national conference in May on Navigating Crisis, run online to allow for national (and some international) attendees and attracting over 200 people. Sessions with high profile speakers included discussions on the Environment in Crisis with Tamara Finkelstein, Permanent Secretary at the Department for the Environment, Food and Rural Affairs, Leadership through Crisis with Nusrat Ghani MP in conversation with Ruth Smeeth (now Baroness Anderson), Food Poverty: a Crisis of our Times which nourished our women's interest in social action in this area. Workshops included a grief workshop and a workshop on how to talk to boys about violence against women; there were sessions on journeys through religion and scriptural reasoning as well as a session on women driving change in Israel and Palestine with presentations from the Rossing Centre in Jerusalem and a Muslim feminist head teacher and activist in interfaith dialogue. In the evening, our groups showcased their wide-ranging work and the diversity of our groups in an internal facing evening of connectivity.

Nisa-Nashim celebrated a raft of religious and national events throughout the year including Holocaust Memorial Day, Tu b'shvat (Jewish festival of trees), International Women's Day, many Ramadan events and Iftars, Shavuot (Pentecost), Remembering Srebrenica, Sukkot and Chanukah. These enable the women to share not just the festivals but deep insights into the culture, family, traditions and beliefs of the other faith community. They also, we discovered, educate the women about their own traditions and beliefs.

Nisa-Nashim women also engaged in numerous social action projects together including on Mitzvah Day in November with a particular focus, shared nationally, on caring for asylum seekers. This issue increasingly is uniting our women, who are mostly from immigrant heritage. We have started building strong working relationships this year with numerous other organisations working in this field both locally and nationally.

Nisa-Nashim women are focussed on making the world better but equally, on building connections and on allyship. Our wellness zooms, book clubs and local meet ups all play a part in building the connections which are at the heart of our work.

The majority of Nisa-Nashim events were run in collaboration with other organisations and charities ensuring that issues of key interest were amplified.

We are enormously proud our Jewish and Muslim women who continue to lead social change, working to reduce prejudice, tackle Antisemitism and Islamophobia both within their communities, between the communities and towards both from wider society. We thank our staff and volunteers for all their efforts.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022

Examples of events in 2022

January 2022	NN West Midlands Book Club
January 2022	NN Wellness session on zoom
February 2022	NN National zoom session on Women's Safety with SAFE
February 2022	NN events for Holocaust Memorial Day
February 2022	NN West Midlands Book Club
February 2022	NN London groups Plant a Tiny Forest at Henly's Corner
February 2022	NN West Midlands community edible gardens project
February 2022	NN Sisters-in Law group re-launch
March 2022	NN West Midlands Update on the crisis in Bosnia
March 2022	NN Southgate group meet up for breakfast
March 2022	NN national International Women's Day Event
March 2022	NN national event – Preparing for the spiritual month of Ramadan
March 2022	NN West Midland Book Club
April 2022	Ramadan Iftars held by NN groups all over the UK bringing Jewish and Muslim women together
April 2022	NN West Midlands charity Iftar fundraising for refugees including those from Ukraine and Syria
April 2022	NN Golders Green group and JW3 cooking and Iftar for London groups
April 2022	NN West Midlands co-chair hosts Iftar for the group
May 2022	Nisa-Nashim national online conference
May 2022	NN West Midlands Book Club
May 2022	NN West Midlands contributed to lectures on interfaith dialogue
May 2022	NN SW London Israel/Palestine listening event moderated by FODIP's Jane Clements
May 2022	NN Southgate group potluck lunch
June 2022	NN Bushey group Shavuot evening sharing cheesecake
June 2022	Interfaith peace walk – all NN groups – Regent's Park Mosque to Westminster Abbey
June 2022	NN Wessex group Shavuot tea
June 2022	NN Edgware group breakfast
June 2022	NN South Manchester group – Images against stereotyping project
June 2022	NN Wellness session on zoom
June 2022	NN Coventry group meeting with Groups' Liaison Manager
June 2022	NN West Midlands group event with Birmingham Progressive Synagogue for Refugee Week
June 2022	NN West Midlands Book Club
June 2022	NN Besties on the Beat (police group) meeting on how to start small, first meeting with 6 members
July 2022	NN North East group – 6 members running in Race for Life
July 2022	NN national event – Owning Your Space - women in leadership roles and overcoming challenges
July 2022	NN women 2 nd meeting with the Persian Advice Bureau and refugees and asylum seekers in Barnet
July 2022	NN national event Remembering Srebrenica
July 2022	NN Queen's Park/Playground groups planning meeting
July 2022	NN London Book Club group
July 2022	NN women 3 rd meeting with Persian Advice Bureau and refugees and asylum seekers in Barnet
July 2022	NN national 1 st creative writing session supported by the London Community Fund and Arts Council England

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022

July 2022	NN Sisters-in-Law group meet Afghan Asylum judge
July 2022	NN national 2 nd creative writing session supported by the London Community Fund and Arts Council England
July 2022	NN Councillors online discussion on setting up a NN Councillors group
August 2022	NN women 4 th meeting with Persian Advice Bureau with refugees and asylum seekers in Barnet
August 2022	NN zoom session with Barnet Refugee Welcome Board
August 2022	NN South West London group meeting with Groups' Liaison Manager
August 2022	NN national 3 rd creative writing session supported by the London Community Fund and Arts Council England
August 2022	NN women sorting clothes donations from NN women for Persian Advice Bureau
August 2022	NN West Midlands Book Club
August 2022	NN final in-person creative writing session funded by the London Community Fund and Arts Council England
August 2022	NN women 5 th meeting with Persian Advice Bureau with refugees and asylum seekers in Barnet
August 2022	NN Sisters-in Law at Wood Green Crown Court to watch court cases with Asylum Afghan judge
August 2022	NN women working with Sebby's Corner at uniform pop up shop for asylum seekers
August 2022	NN Teachers group zoom planning meeting
August 2022	NN Bushey group picnic
August 2022	NN hybrid coronation kitchen event
August 2022	NN Groups' Liaison Manager meeting with coach from Cares Family Multiplier Programme
September 2022	NN Groups' Liaison Manager joined Cares Family Multiplier online session on coalition and inclusion
September 2022	NN London Book Club
September 2022	NN cooking event with Mitzvah Day UK with asylum seekers
September 2022	NN Groups' Liaison Manager visit with NN Wessex group
September 2022	NN Wellness session on zoom
September 2022	NN West Midland get together and planning meeting
September 2022	NN Teachers group event
October 2022	NN Groups' Liaison Manager joined Cares Family Multiplier online session on evaluation and scaling
October 2022	NN Southgate group pop up shop at local hotel for asylum seekers with Persian Advice Bureau
October 2022	NN West Midlands group get together
October 2022	NN Southgate group coffee morning with asylum seekers with Persian Advice Bureau
October 2022	NN South West London group Sukkot and interfaith shabbat activities
October 2022	NN Wellness session on zoom
October 2022	NN Groups' Liaison Manager joined Cares Family Multiplier programme on zoom
October 2022	NN organised coffee morning with asylum seekers with the Persian Advice Bureau
October 2022	NN London Book Club
October 2022	NN Queen's Park/Playground group planning meeting for future events
November 2022	NN Groups' Liaison Manager spoke at final Cares Family Multiplier event
November 2022	NN West Midlands group get together
November 2022	NN and Persian Advice Bureau coffee morning with asylum seekers
November 2022	NN Groups' Liaison Manager meeting with Uyghur artist and activist
November 2022	NN in person Film and Faith event at Middlesex University
November 2022	NN Scotland group meeting with NN Groups' Liaison Manager
November 2022	NN Wellness session on zoom
November 2022	NN invited to Roots (Israel/Palestine) event
November 2022	NN Bushey, Manchester, West Midlands, Golders Green, London Book Club and Wessex Mitzvah Day events

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022

November 2022	NN Coventry group in person meeting
December 2022	NN/Persian Advice Bureau coffee morning with asylum seekers
December 2022	NN Groups' Liaison Manager met with new NN South Manchester group co-chairs
December 2022	NN national online event for feedback on trip to Israel and Palestine by two delegates
December 2022	NN West Midlands group get together
December 2022	NN/Persian Advice Bureau coffee morning with asylum seekers
December 2022	NN London Book Club
December 2022	NN cooking event for foodbank deliveries visited by HM King Charles
December 2022	Chanukah lighting at JW3 with London NN groups

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022

Media coverage

Examples of media coverage of Nisa-Nashim are shown below:

The Jewish Chronicle 20 April 2022

<https://www.thejc.com/lets-talk/all/instead-of-planning-a-seder-i-planned-an-iftar>

"Thank goodness we were organising this together – me and my Jewish and Muslim sisters from our interfaith women's network, Nisa Nashim"

Jewish News 16 May 2022

<https://www.jewishnews.co.uk/women-being-targeted-in-worlds-conflict-flashpoints-says-former-minister/>

Nusrat Ghani MP told the annual Nisa-Nashim conference "women are the collateral damage" amid the plight of Afghani, Uyghur and now Ukrainian women

Ham&High 17 May 2022

<https://www.hamhigh.co.uk/news/21323603.jewish-muslim-woman-come-together-friendship-support/>

Jewish and Muslim women from Hampstead, Highgate and Camden joined together to attend Nisa-Nashim's annual conference

Jewish News 19 January 2023

<https://www.jewishnews.co.uk/a-synagogue-mosque-and-church-womens-interfaith-weekend-strengthens-bonds/>

The Jewish News covered Nisa-Nashim's annual co-chair retreat at a synagogue, a mosque and a church

Major Challenges

1. The climate of suspicion that our work is motivated by a political agenda continued in 2022. The conflict in the Middle East also continues to have an impact on Nisa-Nashim's work here in the UK, not helped conspiracy theories peddled by Press TV, David Miller, Al Mayadeen, The Electronic Intifada suggesting that Nisa-Nashim is racist/entryist/Zionist etc.
2. Fundraising for our work remains a key challenge; many foundations prefer to avoid 'faith' based initiatives and other funders are reticent to provide funding to an interfaith network primarily working with women. We are enormously thankful to our generous individuals and key supporters and especially to David Dangoor and the Exilarch's Foundation's continued and invaluable support for Nisa-Nashim's core activities and also to the European Network Against Racism, the Cares Family, the London Community Foundation, the Sybil Shine Memorial Trust, Religions for Peace and the Shores Charitable Trust for their support.
3. The marginalisation of women impacts on Nisa-Nashim's work and fundraising efforts.
4. Our small staff and limited resources restrict our activities.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Total income for the period under review was £43,995 (2021: £15,383) with total expenditure of £45,115 (2020: £29,954). The net loss was £1,120 (2021: net loss £14,571). Unrestricted reserves are £10,443 at 31 December 2022 (£11,563 at 31 December 2021); restricted reserves at 31 December 2022 were £nil (2021: £nil).

Reserve policy

The trustees of the Charity are keenly aware of the need to secure its future beyond the immediate day-to-day requirements. The trustees consider it prudent that unrestricted reserves should be maintained at the level needed to cover three months operating expenditure, in order to support future growth, respond to unexpected setbacks and cover any fluctuations in cash requirements.

Unrestricted reserves at 31 December 2022 total £10,443 which equates to approximately 3 months operating expenditure.

Risks

The Trustees are responsible for the overseeing of the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. The Board confirms that the major risks to which the charity is exposed have been reviewed, reassessed and updated and where reasonable, systems have been established that are intended to mitigate those risks. In particular

- Fundraising is a key priority and every effort is being made to broaden the donor base to ensure financial sustainability
- There is a robust system of financial management.
- There is a clear structure of authority, control and review to ensure a high standard of governance.

Structure, governance and management

The charity is a company limited by guarantee and was registered with the Charity Commission on 14 November 2017.

The trustees, who are also the directors for the purpose of company law, who served during the period and after the period end were:

J Feldman	(Appointed 18 July 2022)
M Gitlin	(Resigned 24 June 2022)
H Haroon-Iqbal OBE	
D Joseph	
A Reza OBE	
N Ruhi-Khan	(Appointed 28 March 2023)

Trustees shall hold office for three years from the date of their appointment and are subject to a maximum total term in office of nine years. New trustees are appointed and existing trustees are reappointed by resolution which has to be supported by two thirds of the existing trustees. Trustees are recruited for their skill and experience which they can then bring to the operation of the charity.

The trustees are responsible for the running of the charity as they think fit. Questions are resolved by majority vote. Trustees are voluntary, they do not receive any remuneration for their activities and have no beneficial interest in the company.

Akeela Ahmed MBE, Julie Siddiqi MBE and Miriam Gitlin remain involved with Nisa-Nashim.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of trustees' responsibilities

The trustees, who are also the directors of Nisa-Nashim for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



H Haroon-Iqbal OBE

Dated: 4 September 2023

**NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NISA-NASHIM**

I report to the trustees on my examination of the financial statements of Nisa-Nashim (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

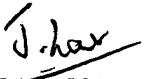
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Jacky C Lax FCA
Jacob Charles & Co
Sentinel House
Sentinel Square
Brent Street
London NW4 2EP

Dated: 4 September 2023

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Donations and legacies	3	42,458	0	42,458	11,701
Charitable activities	4	1,522	0	1,522	3,679
Investments		<u>15</u>	<u>0</u>	<u>15</u>	<u>3</u>
Total income		43,995	0	43,995	15,383
<u>Less: Expenditure on</u>					
Charitable activities	6	<u>(45,115)</u>	<u>0</u>	<u>(45,115)</u>	<u>(29,954)</u>
Net income/(expenditure) for the year/ Net movement in funds		(1,120)	0	(1,120)	(14,571)
Fund balances at 1 January 2022		<u>11,563</u>	<u>0</u>	<u>11,563</u>	<u>26,134</u>
Fund balances at 31 December 2022		<u>10,443</u>	<u>0</u>	<u>10,443</u>	<u>11,563</u>

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	11	2,841		2,853	
Cash at bank and in hand		<u>9,242</u>		<u>15,883</u>	
		12,083		18,718	
Creditors: amounts falling due within one year	12	<u>(1,640)</u>		<u>(7,155)</u>	
Net current assets			<u>10,443</u>		<u>11,563</u>
Income funds					
Restricted funds	13		0		0
Unrestricted funds			<u>10,443</u>		<u>11,563</u>
			<u>10,443</u>		<u>11,563</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

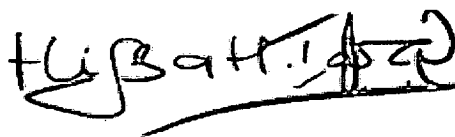
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 4 September 2023



DN Joseph
Trustee



H Haroon-Iqbal MBE DL
Chair

Company Registration No. 10397556

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial instruments, which include debtors and bank balances, are measured at transaction price and subsequently carried at cost less impairment losses for bad and doubtful debts as they are receivable within one year.

Basic financial liabilities

Basic financial liabilities which include creditors are initially recognised at transaction price and are not amortised as they are payable within one year.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	4,059	0	4,059	701
Grants receivable	<u>38,399</u>	<u>0</u>	<u>38,399</u>	<u>11,000</u>
	<u>42,458</u>	<u>0</u>	<u>42,458</u>	<u>11,701</u>

4 Charitable activities

	2022	2021
	£	£
Other income	<u>1,522</u>	<u>3,679</u>

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investments

	Unrestricted funds	Total
	2022 £	2021 £
Interest receivable	<u>15</u>	<u>3</u>

6 Charitable activities

	Promoting religious harmony	Promoting religious harmony
	2022 £	2021 £
Staff costs (see note 9)	37,292	18,067
Activities promoting religious harmony	<u>4,197</u>	<u>11,617</u>
	41,489	29,684
Support costs (see note 7)	2,786	1,770
Governance costs (see note 7)	<u>840</u>	<u>(1,500)</u>
	<u>45,115</u>	<u>29,954</u>
Analysis by fund		
Unrestricted funds	45,775	29,954
Restricted funds	<u>0</u>	<u>0</u>
	<u>45,115</u>	<u>29,954</u>

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Insurance	574		574	372
Website and information technology	1,793		1,793	582
Other support costs	419		419	816
Independent Examiner's fee	<u>0</u>	<u>840</u>	<u>840</u>	<u>(1,500)</u>
	<u>2,786</u>	<u>840</u>	<u>3,626</u>	270
Analysed between Charitable activities	<u>2,786</u>	<u>840</u>	<u>3,626</u>	<u>270</u>

8 Trustees

None of the trustees (or any person connected with them) received any remuneration, benefits or expenses in connection with their duties as trustees of the charity during the two years ended 31 December 2022.

9 Employees

Number of employees

	2022 Number	2021 Number
Direct charitable activities	2	1

Employment costs

	2022 £	2021 £
Wages and salaries	35,697	17,442
Pension costs	<u>1,595</u>	<u>625</u>
	<u>37,292</u>	<u>18,067</u>

There were no employees whose annual remuneration was £60,000 or more.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
10 Financial instruments	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>2,243</u>	<u>2,615</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>1,640</u>	<u>7,155</u>
11 Debtors	2022	2021
Amounts falling due within one year:	£	£
Donations and grants receivable	2,243	2,615
Prepayments and accrued income	<u>598</u>	<u>220</u>
	<u>2,841</u>	<u>2,835</u>
12 Creditors: amounts falling due within one year	2022	2021
	£	£
Other taxation and social security	535	978
Other creditors	165	354
Accruals and deferred income	<u>940</u>	<u>5,823</u>
	<u>1,640</u>	<u>7,155</u>

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£
Restricted funds	0	0	0	0

14 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:				
Current assets/(liabilities)	<u>10,443</u>	<u>0</u>	<u>10,443</u>	<u>11,563</u>

15 Related party transactions

There are no related party transactions to disclose for 2022 (2021: none).