
Liss Community Association CIO



Registered Charity Number: 1175723

Trustees' Report

FOR THE YEAR ENDED 31 MARCH 2024

The Triangle
Mill Road
Liss
Hampshire
GU33 7DX

LISS COMMUNITY ASSOCIATION CIO

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Liss Community Association CIO

A Registered Charity – Number 1175723

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The members of the Trustees present their report for the year.

The Trustees of the Charity during all or part of the period were: -

Chairman
David Thacker

Christopher Dowty
Vice-Chairman

Charmian Porton

Caroline Sedgwick
Treasurer

Sue Halstead

Malcolm Madgwick
Buildings Manager

Sue Jordan (non trustee)
Coffee Bar Manager

Brenda James
Secretary

The Charity's address is: The Triangle Community Centre, Mill Road, Liss, Hampshire, GU33 7DX.

Website: www.liss-triangle-centre.org.uk

The Charity's bankers are Santander plc at Bootle.

The Charity is sometimes known locally as the Triangle Community Centre, or the Triangle Centre, or simply the Triangle.

1. Structure, Governance and Management

The Charity was established by a Deed of Constitution and was registered by the Charity Commission as number 1175723 on 14th November 2017.

The charity is organised as an independent charitable incorporated organisation (association model) with a committee of trustees that comprises members elected at the Annual General Meeting or nominated as stated in the Constitution (by affiliated voluntary organisations, or by local government) and/or co-opted during the year.

The day-to-day management of the Triangle is delegated to a part-time Centre Manager, Karen Feeney and a part-time Bookkeeper, Alex Boyce. One of the Trustees acts as their line manager. All financial decisions greater than £250 and all strategic decisions are retained by the trustees.

2. Objectives and Activities

2.1 The Objects as laid out in the Constitution of the Association are to:

- a) Promote the benefit of the inhabitants of Liss Civil Parish and the neighbourhood defined by the adjacent parishes (hereafter called "the areas of benefit"), without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
- b) Establish or secure the establishment of a Community Centre (hereafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or person or body) in furtherance of these objects.
- c) Promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

2.2 Public Benefit

The trustees of Liss Community Association CIO believe that the Association provides significant Public Benefits to facilitate development both individual and communal in line with the objectives of the constitution. By effective use of volunteers, raising donations locally and using grants, the Association minimises its charges and fees, to make its facilities and services widely available. The Association places no limitation as to beneficiaries. Approximately 40% of our hirers are community groups who benefit from a 50% reduction in hire charges.

2.3 Aims

The Association aims to make Liss a vibrant community. The aim is supported by making the Triangle an accessible and welcoming hub at the centre of the village. We provide at very low-cost rooms of varying sizes and facilities for all manner of clubs, societies and activities that are useful to village life. We also take initiatives that aim to improve the quality of life in the village.

2.4 People

The current Officers of the Triangle: David Thacker as Chairman, Chris Dowty as Vice-Chairman, Caroline Sedgwick as Treasurer, Brenda James as Secretary, Malcolm Madgwick as Buildings Manager, Charmian Porton and Sue Halstead. In addition, Sue Jordan acts as Coffee Bar Manager. All these individuals continued to make a significant contribution to the Association during the year and we thank them for their hard work.

We would like to express thanks and appreciation to the Trustees, staff and all volunteers for their continued support for the past year. The Trustees meet regularly to monitor finances, and to discuss future plans.

3. Achievements

The "Friends of the Triangle" scheme has continued to support the Association's finances with over 70 regular donors. The administration of the scheme, which includes the collection of gift aid from around 90% of donations received is managed by the office staff and Trish Stemp our office volunteer.

Up until July 2023, the Trustees employed Sandy Turner to run the A.S.C. along with as many staff needed to cover the sessions as necessary. Sandy and her team are to be congratulated for the care and interest they took over many years in the children's welfare.

The benefits to the community that this centre offers cannot be underestimated, and we host classes and activities to suit all ages and interests. Pre-school, baby clinics, Pilates and Italian are just a taster of the wide scope of activities that we offer. The larger societies, such as Liss Horticultural, Liss Area Historical and Liss in Stitches hold their monthly meetings here and appreciate the warm reception that they receive.

The coffee bar is open Monday to Saturday and is run by an active group of volunteers who sell tea, coffee, juices and freshly baked cakes and scones. Their welcoming attitude and low prices mean that they are always busy, and they play a significant role in making the Triangle the successful 'heart' of the village that it is.

We are all proud of the coffee bar, it is the heart of our centre offering a tempting variety of beverages and home baked cakes. The Coffee Bar also provides a meeting place for locals to meet and chat with their friends and neighbours helping to reduce cases of social isolation and reduce mental health problems. We recognise the importance of this facility within the centre and offer grateful thanks to Sue Jordan, who manages the day to day activities and ensures the smooth running of the facility.

Our thanks to the coffee bar committee and their team of volunteers for the excellent service they provide and the time they give up helping us and their monthly donation to The Triangle Centre.

There are currently 8 affiliated groups.

The Triangle couldn't function without the help of willing volunteers who bring with them a wide range of skills. We now have over 100, many serving in the coffee bar, or helping at events. We are always keen to find new participants who can bring with them fresh ideas and a willingness to help the local community.

Chairperson's Report

Welcome all to the AGM.

I hope all is well with you and your families.

The Triangle has had another interesting and challenging year.

The Centre Manager and the Accountant will give you more details of the events and bookings over the last year, as well as the state of the finances, later in the meeting, including the progress of the user forum, which has had good engagement to date.

Personally, I would like to thank the Centre Manager and the Triangle staff for all their hard work over the year again and without whom the Triangle would have struggled. I cannot reiterate how grateful I am to them.

I am also immensely thankful to Sue Jordan and her team of volunteers for their dedication and hospitality with the coffee bar provision, which has proved yet again to be a mainstay of the Triangle and a popular local meeting point.

The biggest change for the Triangle, following the difficult decision the Trustees made, was to close the After School Club (ASC) at the end of the summer term 2023 after 25 years. The Trustees kept the ASC under review after the pandemic, as numbers were falling and costs were not being covered, but our preferred solution of transfer to another provider proved not to be possible. The retirement of the ASC manager and the responsibility and restructuring needed to continue in a heavily regulated sector meant that the Trustees decided, after the year-end, to close the ASC from late July 2023. The Trustees are inordinately grateful for the years of dedication and hard work from all the ASC staff over its 25-year life, with special thanks to Sandy Turner, Jill Arend and Karen Gilbertson, who steered us through the pandemic. We wish them all the best for the future and thank all the families that used the ASC over the years.

In respect of the Triangle's building, the contractors have completed work on the main arch and replaced the lintel thus reinforcing the structure. Also, as I'm sure you'll have noticed, we have had the two classrooms (where the AGM is taking place) redecorated, which was well overdue. Currently, the Centre Manager is working through a programme of improvements to the building, which should enhance each user's experience.

Finally, as with each year, we are looking at Trustee succession planning and encourage all applications to join us and help bring different voices and ideas to the Triangle. If you think you would like to be part of the Triangle, please let the Trustees know.

So, thanks for your support over the year and I look forward to seeing the Triangle used even more. As ever, keep an eye out for our newsletters and please check out our Facebook page.

David Thacker, Chair of the Trustees

Coffee Bar Report

Finance (Full details attached). The overall takings in the Coffee Bar for the year less expenses was £11,586 and in addition to that £466.85 net was donated by customers enjoying the soup hub. £7,200 was transferred to the LCA.

We held three Community Help Days raising £450 for Macmillan by holding a Cake stall, £50 was donated to The Heart Trust and £50 to Liss Area Historical Association both these were from the Coffee Bar sales supporting the events they were having to raise their own funds, a donation box is available on the coffee bar where visitors can place a donation if they so wish.

We are trying to keep our prices down to encourage customers to continue to come in on a regular basis to enjoy socialising and supporting the Triangle. Overall, the Coffee Bar is very well supported but we have noticed a decline in the amount of cake we sell but the toasted teacakes are selling well.

The Library, is very popular thanks to Judith Bartlett who organizes it, keeps it tidy, and regularly updates the books so that fresh ones are always available. Users of the library put a donation in the pot.

A new addition is the Jigsaw Library which has also proved to be very popular.

I would like to express my thanks to the Coffee Bar Team, who all take on specific roles associated with its running - Trish Stemp, Lynda Nicholls, Lorraine Roberts & Marilyn Timney; all huge supporters of the Triangle.

Thank you also to the office, Karen, Alex & Sandie for all their support and last but not least a very big thank you to all the volunteers who not only help with the Coffee Bar and bake cakes etc. but also help with many other Triangle events and of course a huge thank you to all our customers and not forgetting the caretaker, Jason & Jane the cleaner who unlock and clean ready for the opening in the morning.

**Sue Jordan
Coffee Bar Organiser**

Events Report

We had a busy cinema year in 2023-24 with the following films being shown: My Fair Lady, Harold Fry, Hallelujah, Barbie, Empire of the Light, Living we also tried a Film & Food event, showing the comedy Book Club which was very well received and enjoyed by many. We tried something new at Christmas with a showing of an Andre Rieu Christmas Concert. We also held a Christmas children's activity morning with film. Our fundraising activities were slightly reduced

during this financial year due to the scaffold and works taking place in the front classroom. We intend to increase the events on offer during year ending April 2025 to help boost our fundraising income.

In early September we enjoyed another very successful Beer and Music Festival which resulted in another £4,600 being raised for the centre with approximately 400 people coming along and enjoying the excellent choice of beers and ciders, the Hogmoor Gin Bar, the Scouts BBQ and the fantastic live music. We would like to thank our sponsors who helped us to fund the cost of the drinks and Cllr Roger Mullenger who gave us a grant for the entertainment.

In June 2023 we held our Art Exhibition which was enjoyed by all those that came along, we had approximately 100 exhibits by local artists and made over £1,000.

In October we held our annual quiz which was attended by 60 people. The food on offer was a delicious Grazing Platter which people enjoyed whilst Karen Feeney, Centre Manager, was once again our quiz master.

The Christmas Fair in early December was well attended with Liss Band playing carols for us with a host of stalls indoors and we served Hot Chocolate (with Baileys), mulled wine, local Christmas Ales outside with a hog roast van providing the food.

4. Performance

Our contribution to the quality of life within our community remains our highest priority. The walking group still meets twice weekly and the many people who join the walk enjoy not only the exercise but also the social element when they enjoy coffee together on their return to the Triangle.

We have continued to host activities that are appreciated locally on the artistic, social and educational fronts including weekly art classes, monthly art workshops, and social opportunities through our diverse regular events from the beer festival, art exhibition to the popular open gardens event. We also continue to host classes in second languages, the after-school club, nursery and exercise groups.

5. Sustainability

The Triangle continues to stand in the centre of Liss as a valued community resource, and we believe it will do so for years to come. Covering our running costs remains the challenge – our lettings and events income does not cover all our staff and other costs so we will always need to source additional income such as grants to support these and keep the building open.

Whilst financially secure at the moment, the trustees continue to review finances regularly to ensure we can continue to pay our staff, our biggest cost, and keep the building open day to day whilst utility costs rise, balancing the need to cover running costs against the need to invest in the facilities and fabric of the building.

6. Financial Report

Our accounts paint a rather different picture than in the past, certainly compared to the pre-Covid-19 years. We have made a substantial deficit for the year of £66,896 compared to the deficit of £32,517 in 2022-23. This is principally down to two things: the repair costs for the front gable end of the classrooms and the closure costs of the After School Club ("ASC"). This has made a big dent in our reserves.

Our total income for the year was £95,155 (£106,834 2022-23). We have returned to our usual sources of funding: lettings, events and grants/donations. Whilst we received more in the way of grants/donations, proceeds from the ASC were down and so were those from events.

2023-24 is not, we hope, a typical year. Stripping out the ASC, and the one-off repairs, the underlying running costs are around £100k. This means it costs around £275 per day to run the Triangle Centre. Lettings contribute around one-third of that, and net fund-raising under one fifth, so we need to find more external funding to keep this building open. Our reserves won't last long.

We are actively reviewing our room hire rates and intend to introduce price rises, but this income will never cover all our costs. We need more donations. One-way residents can help us to start, or increase, regular gift aid donations. We would like to recruit more residents to this and the feedback from our recent user forum has encouraged us to approach existing donors and find better ways of generating publicity around this scheme.

We must also keep our costs under control and with staffing being the bulk of those we need to make sure we work efficiently. We have changed working procedures for our caretaker and substantially reduced the weekly hours for this role as a result.

£22,799 of the total income was from donations and grants (£12,069 2022-23).

These came from a mixture of sources. The coffee bar group provided donations of £7,779. EHDC councillors Ian James and Roger Mullenger made councillor grants of £822 and £513 respectively. We also received £11,439 from the South Downs National Park from the levies they raise on building developers in our area. This was put towards the work on the gable end of the front classroom. The Freemasons locally kindly gave us £500 towards our running costs. We returned £500 to St Mary's Parochial Church Council as there was a surplus left over from the Warm Hub donation they gave us for the winter of 22-23.

The trustees would like to record their thanks for all this continued support and to Karen Feeney, our centre manager, for making the applications for funds.

We are repaying the Bounceback Loan from Santander plc and £14,000 was outstanding at 31 March. The interest rate is 2.5% and repayments continue until the summer of 2026 unless we decide to repay early.

Lettings income hides an improvement at £37,947 (£38,839 2022-23). The 2022-23 figures included £6,000 income as a notional charge to the After School Club which was included in ASC direct costs. This allows for the fact that the Hall and Annexe could not be let to any other users during ASC sessions. As the ASC was only open for one term in 2023-24 the notional charge has been reduced to £2,200, so the underlying comparison is £35,747 in 2023-24 to £32,239, an 11% improvement which is very welcome.

Events income (gross) dropped to £16,981 from £18,858, excluding the Friends of the Triangle scheme. The building work in early spring in the front gable end compromised our events planning and we had fewer events than in the preceding year.

The Friends of the Triangle donated £7,119. Most of this comes to us under the gift aid scheme which is a very efficient way to donate funds, as we receive 20p from the Government for every 80p donated to us by tax payers. Those who don't pay tax can still donate regularly under our Friends scheme but we will not receive any extra from the Government.

The After School Club did not return to the levels of income and attendance we saw pre-pandemic. In 2018-19 our income was £38,524 which more than covered direct costs including the notional room rent. In 2022-23 gross income was only £26,073, only slightly more than the direct staff cost and not covering indirect staff and space costs. Generally most children were attending only 2-3 days per week and not for a full 3 hour session even then. The trustees kept the situation under review but our preferred solution of transfer to another provider proved not to be possible. The retirement of the ASC manager and the responsibility and restructuring needed to continue in a heavily regulated sector meant that the trustees decided to close the ASC from late July 2023. Thus in 2023-24 we had just one term's income of £8,558. Our costs were substantially more than this as regular salary was augmented by redundancy and pay in lieu of notice.

The trustees are inordinately grateful for the years of dedication and hard work from all the ASC staff over its 25 year life, with special thanks to Sandy Turner, Jill Arend and Karen Gilbertson who steered us through the difficult Covid-19 years. We wish them all the best for the future.

The standout cost in the year was the work carried out to repair the cracks in the front gable end of the classrooms. The entire top of the gable wall was removed and two steel lintels inserted to support the wall. One of these was a bespoke curved structure faced with decorative bricks to match the existing external appearance. The scaffolding was up much longer than we expected while we waited for the bespoke lintel but to all our relief the work was completed in the early part of 2024. The total invoiced cost came in at over £37k, much more than estimated, but part was covered by a grant from South Downs National Park at £11k.

Our grateful thanks go to LizAnn Atkinson and Alex Boyce for their enthusiastic support as book-keeper, coping with invoicing, banking, credit control, pensions and payroll. LizAnn retired from the Triangle Centre completely during the year and Alex Boyce has been her able replacement.

We would also like to put on record our thanks to Sarah Redfern for her production of the year-end accounts and certification process.

The Association has a reserves policy. The current position is as follows:

Working capital reserve: £27,000 – this is normally run at the level of three months' worth of expenditure

Business Contingency reserve: £9,000 – this is another one month's worth of expenditure

Repairs and Redecoration: £15,000

Capital Replacement: £5,000 – A small reserve for equipment and emergency building repairs.

Structural modifications: £15,000 – This reserve is to cover costs not covered by grants.

We continue to review our overall reserves policy to ensure that it is still appropriate given our development plans and the current financial climate.

The attached financial statement shows the current state of the finances of the Association. The Trustees believe the situation to be satisfactory but we will continue to monitor our financial situation on a monthly basis.

7. Future Plans

We see the kitchen and coffee bar as an underused commodity and would like to make more of this facility by increasing events that use this area, this includes some pop-up food evenings or more community events in the afternoons. We recently undertook a survey in the coffee bar of the type of events people would like to see within the centre. We have studied the results and will be implementing some of the ideas that were put forward including more talks, quizzes, social evenings and musical events.

Within the building, work to be completed includes repair of the ceiling and redecoration of the hall, annexe and also the coffee bar.

We have upgraded our software to enable a more modern way of communicating to Friends and supporters who wish to know about our forthcoming events.

Our concern about saving energy and ensuring we are running efficiently and effectively are also high on the agenda for us and we are seeking a consultation with an energy expert to help us to make changes within the building to help, not only with our energy bills, but also to reduce our carbon footprint. We are in the process of adopting a policy to help us meet our goals.

As always, our future plans also include expanding the classes and opportunities within the centre for our community and any suggestions on what people would like to see taking place here at The Triangle would be gratefully received.

LISS COMMUNITY ASSOCIATION CIO

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES
OF LISS COMMUNITY ASSOCIATION CIO

I report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Sarah Redfern ACMA, ATT

Address: 5 Longacre Close, Liss, Hampshire, GU33 7UZ

Date:

17/7/24



LISS COMMUNITY ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	<u>Note</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total</u> £	<u>2023</u> £
Incoming Resources:					
Group registrations					167
Donations and grants	5	11,360	11,439	22,799	12,069
Lettings		37,947		37,947	38,839
After School Club		8,558		8,558	25,907
Office services to users (copier etc)		246		246	267
Miscellaneous income		141		141	120
Fundraising	4	24,088		24,088	29,133
Deposit interest (gross)		1,376		1,376	332
Total income:		<u>83,716</u>	<u>11,439</u>	<u>95,155</u>	<u>106,834</u>
 Costs of Generating Funds					
Costs of fundraising	4	<u>7,045</u>	<u>0</u>	<u>7,045</u>	<u>7,058</u>
Resources Expended					
Direct Charitable Expenditure					
Staff costs (After School Club)	8	16,882		16,882	24,050
After School Club direct costs		4,165		4,165	6,710
		<u>21,047</u>	<u>0</u>	<u>21,047</u>	<u>30,760</u>
Indirect Charitable Expenditure					
Property and ground maintenance		31,376	11,439	42,815	7,676
Water rates and waste collection		3,033		3,033	3,679
Insurance		1,555		1,555	1,560
Light and heat		7,585		7,585	8,610
Cleaning materials		1,830		1,830	1,849
Staff costs (all less After School Club)	8	54,385		54,385	54,871
Depreciation		0	11,830	11,830	12,207
		<u>99,764</u>	<u>23,269</u>	<u>123,033</u>	<u>90,452</u>

LISS COMMUNITY ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

	Note	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>	<u>2023</u>
		£	£	£	£
Support Costs:					
Telephone, computer and fax		792		792	769
Postage, stationery and photocopying		595		595	1,507
Subscriptions		445		445	182
Training Costs		53		53	490
Accountancy fees	6	170		170	160
Legal, professional & bank fees		7,786		7,786	4,702
Sundry equipment and repairs		141		141	489
Performance Licences		602		602	1,803
Miscellaneous expenses and staff welfare		328		328	254
Bad debts		14		14	725
		<u>10,926</u>	<u>0</u>	<u>10,926</u>	<u>11,081</u>
Total resources expended		<u>138,782</u>	<u>23,269</u>	<u>162,051</u>	<u>139,351</u>
Net movement in funds		<u>(55,066)</u>	<u>(11,830)</u>	<u>(66,896)</u>	<u>(32,517)</u>
Fund balances brought forward					
at 1 April 2023		35,603	184,995	220,599	253,116
Transfer of restricted funds balance		100,625	(100,625)	0	0
Fund balances carried forward					
at 31 March 2024		<u>81,162</u>	<u>72,540</u>	<u>153,703</u>	<u>220,599</u>

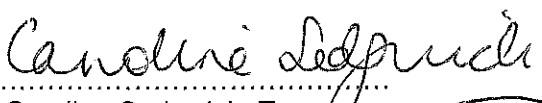
The notes on pages 13 to 17 form part of these accounts

LISS COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31 MARCH 2024

		<u>2024</u>		<u>2023</u>	
	<u>Notes</u>	£	£	Notes	£
Fixed Assets					
Property improvements	2		66,493	2	76,811
Furniture & equipment	2		6,046	2	7,558
			<u>72,539</u>		<u>84,369</u>
Current Assets					
Debtors		5,935		4,206	
Stock		374		334	
Cash and bank					
Deposit account 1		1		1	
Deposit account 2		125,280		153,904	
Deposit account 3		203		0	
Current account		4,563		1,968	
Cash		243		327	
		<u>136,599</u>		<u>160,740</u>	
Current Liabilities					
Creditors: amounts falling due within one year					
		(55,435)		(24,510)	
Net Current Assets			81,164		136,230
Net Assets			<u>153,703</u>		<u>220,599</u>
Represented by:					
Income Funds					
Unrestricted funds	3				
Designated funds			35,000		90,000
General Purpose			46,162		46,229
Restricted income funds	3		72,540		84,370
			<u>153,702</u>		<u>220,599</u>

Approved by the Board of Trustees on


.....
David Thacker, Chair of Trustees


.....
Caroline Sedgwick, Treasurer

The notes on pages 13 to 17 form part of these accounts

LISS COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting Policies

General

These accounts have been prepared under the historic cost convention in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Depreciation

Depreciation is provided on the property improvements to the Community Centre building and furniture and equipment at the following rates based on the estimated useful life of these fixed assets and their anticipated value:

Property improvements	4% pa	(straight line basis)
Furniture and equipment	20% pa	(reducing balance basis)

The Association acquired the freehold of the building in March 2020 for £1 and the prior lease from HCC ended on 31st December 2021.

2 Fixed assets

	<u>Property Improvements</u>	<u>Furniture and Equipment</u>	<u>Total</u>
	£	£	£
Cost at 1 April 2023	257,942	102,317	360,259
Additions in current year	0	0	0
Cost at 31 March 2024	<u>257,942</u>	<u>102,317</u>	<u>360,259</u>
Depreciation at 1 April 2023	181,130	94,759	275,890
Charge for current year	10,318	1,512	11,829
Depreciation charge at 31 March 2024	<u>191,448</u>	<u>96,271</u>	<u>287,719</u>
Net book value at 31 March 2024	<u>66,494</u>	<u>6,046</u>	<u>72,540</u>
Net book value at 31 March 2023	<u>76,812</u>	<u>7,558</u>	<u>84,370</u>

LISS COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

3 Summary of Net Assets by Funds

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>	<u>Total</u>
	General Purpose	Designated		
	£	£	£	£
Fixed Assets			72,540	72,540
Working capital reserve	27,000	0		27,000
Business contingency	9,000	0		9,000
Repairs and redecoration	0	15,000		15,000
Capital replacement	0	5,000		5,000
Structural modifications		15,000		15,000
Other	<u>10,162</u>			<u>10,162</u>
	<u>46,162</u>	<u>35,000</u>	<u>72,540</u>	<u>153,702</u>

4 Fundraising

	<u>Organiser's Costs</u>	<u>Proceeds</u>	<u>Net 2024</u>	<u>2023</u>
	£	£	£	£
Friends of the Triangle	-	7,119	7,119	10,275
Christmas Activities	305	1,641	1,336	934
Quiz Night	162	648	486	1,302
Film Festival	0	0	0	0
Art Exhibition	1,183	2,228	1,045	1,330
Cinema	1,930	4,284	2,354	3,990
Beer Festival	2,840	7,448	4,608	4,593
Open Gardens	0	0	0	0
Elsa McTaggart	0	0	0	290
Other	625	720	95	-639
Totals	<u>7,045</u>	<u>24,088</u>	<u>17,043</u>	<u>22,075</u>

LISS COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

5 Donations and Grants

	<u>2024</u>		<u>2023</u>	
	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>
	£	£	£	£
Local Authority Grants				
General Costs				
Ian James EHDC (Painting)		822		0
Roger Mullenger EHDC (Fridge)		513		0
SDNP Gable End	11,439			
EHDC Councillor Grants				772
Coffee Bar Contribution		7,779		6,963
Members/Supporters		2,246		3,023
Woolmer Forest Lodge Masons donation		500		
St Mary's Church (Warm Hub donation)				1,311
Return of donated funds to St Mary's PCC		-500		
	<u>11,439</u>	<u>11,360</u>		<u>12,069</u>

6 Management and Administration of the Charity

	<u>2024</u>	<u>2023</u>
	£	£
General committee members' expenses	0	0
Accountancy fees	170	160
	<u>170</u>	<u>160</u>

LISS COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

7 Employee Costs

	<u>2024</u>		<u>2023</u>	
	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>
	£	£	£	£
Maintenance & security	16,170		19,936	0
Management	22,162		21,048	0
After School Club Supervision	16,882		24,050	0
Administration	15,585		13,450	0
Pension costs	468		437	0
	<u>71,267</u>	<u>0</u>	<u>78,921</u>	<u>0</u>