

MANY MINDS

Registered Charity number: 1175721

Report and Financial Statements
For the year ended 31 December 2025

MANY MINDS

Contents

For the year ended 31 December 2025

Reference and administrative information	3
Trustees' annual report	4
Independent examiner's report.....	11
Financial Statements	
Statement of financial activities	12
Balance sheet	13
Cash flow statement	14
Notes to the financial statements	15

Reference and administration information

Charity Name: Many Minds

Registered charity number: 1175721

Charity's principal address: 10 Chelsea Park, Bristol, BS5 6AG

Trustee name	Office	Dates acted if not full year	Name of person (or body) entitled to appoint trustee (if any)
Tom Newman	Chair		
Sandra Masters			
Malaika Kegode			
Tabitha Rodney			
M Blaydes			
Angelina McClelland			

Staff employed by charity: Olivia Ware (Executive Director), Viki Browne (Artistic Director), Tom O'Shea (Access Worker)

MANY MINDS

Trustees Annual Report

For the year ended 31 December 2025

The Trustees present their report and financial statements for the year ending 31 December 2025. The reference and administrative information set out on page 3 form part of this report.

Structure, governance and management

Type of governing document: Constitution

How charity is constituted: Association

Trustee selection methods: The Many Minds constitution allows trustees to be appointed by the Board. Member Trustees are elected by the membership at the AGM.

Trustees are given a welcome pack when joining the Board and training on Being a Good Board Member run by Voscur. New Member Trustees are given a mentor to support them to join the Board.

The charity's policies and procedures include:

- Safeguarding
- Equality and Diversity
- Confidentiality
- Data Protection
- Financial Controls
- Complaints
- Conflicts of Interest
- Managing Risk
- Pay Policy
- Disciplinary and Grievance
- Trustee Code of Conduct

Trustees regularly review the risks to Many Minds and manage them in line with the risk policy. Where necessary, external advice is sought to supplement internal expertise.

Objectives and activities

Objectives

1. To promote the preservation of good mental health and to assist those at risk of mental health problems for the public benefit, through participation in the arts in order to increase awareness, understanding and reduce stigma of mental health to the wider public through creative activities, performance and professional theatre productions.
2. To improve access to the arts and other mainstream services for mental health service users by working in partnerships to raise awareness and reduce barriers to access.
3. To improve confidence, self-esteem, social networks and progression into education, training and employment for mental health service users and those at risk through involvement in creative activities and mentoring.

Activities

In planning the activities for the year, Many Minds trustees have had regard to the Charity Commission Guidance on public benefit.

Many Minds activities undertaken:

- To promote the preservation of good mental health, Many Minds runs weekly open access workshops for people who identify with experiences of mental illness. These workshops have led to performances at The Watershed, Travelling Light Studios and Easton Christian Family Centre. These performances have mental health access at the heart of the creative process and have helped to reduce public stigma of mental illness.
- Many Minds has delivered mentoring and provided opportunities to volunteer and take on paid roles to improve confidence, self-esteem, social networks and progression into education, training and employment.
- To improve access to arts and other services, Many Minds has social and cultural trips or members, as well as training and consultancy sessions for individuals and organisations in mental health access strategies, recruitment and wellbeing policies.

Volunteers

Many Minds has a dedicated team of volunteers who have helped to support members in workshop sessions and public performances. Many of the membership have taken on volunteer roles for personal and career progression. We worked with 29 volunteers who gave 488 hours of their time over the year.

Achievements and performance

2025 was a year of consolidation and strategic development for Many Minds. In response to a challenging funding environment, we adapted our delivery model to ensure organisational stability while continuing to place members at the heart of our work. While overall delivery was reduced in the first half of the year, this period enabled deeper engagement with our core membership and significant investment in future sustainability.

Adapting delivery in response to funding challenges

Due to reduced funds, weekly workshops were temporarily scaled back to monthly sessions for the first six months of the year. Despite this reduction in regular delivery, our membership remained stable at **331 members**, demonstrating the strength of relationships, trust and relevance of Many Minds to those we support.

Across the year, we delivered **62 sessions**, including workshops, performances, member forums and social activities.

Rather than focusing on volume of workshops alone, we prioritised quality, care and co-production. Time was dedicated to one-to-one consultations and member forums, creating space for members to shape the organisation's direction. Members were actively involved in discussions around strategy, fundraising ideas and future income generation, strengthening ownership and collective responsibility.

Strategic development and sustainability

Alongside members, we worked closely with an external consultant to develop our business plan and undertake significant strategic work. This included reviewing our operating model, exploring income diversification and strengthening governance and fundraising approaches. This period of reflection and planning laid vital foundations for the organisation's longer-term resilience.

This strategic focus resulted in positive outcomes later in the year, including the successful award of a three-year Reaching Communities grant of £70,000 per year. This funding marked a turning point for the organisation, signaling increased stability and confidence in Many Minds' future.

Partnerships, profile and recognition

Throughout the year we invested time in building new relationships and expanding our network. We developed connections with corporate partners including Ghyston Ltd and The Wave, opening up opportunities for future collaboration, skills sharing and support.

Our work continued to gain external recognition. Many Minds was Highly Commended in the Arts category at the Bristol Life Awards, reflecting the quality, impact and distinctiveness of our member-led practice.

We also began developing new creative partnerships, including a guest workshop with Bath Community Kitchen, exploring how food, performance and community engagement could come together in future collaborative projects.

Increased delivery and leadership development in the second half of the year

Activity increased significantly in the second half of 2025. Many Minds was selected as headline charity for Krazy Races in Victoria Park, Bristol, where members performed in front of audiences of approximately 8,000 people. Three teams fundraised for Many Minds, designing and racing their own Many Minds-themed carts, raising both funds and public awareness.

From October to December, we delivered a successful Facilitator Training Series, supporting member progression and leadership.

- 11 members received one-to-one mentoring during the programme
- Members were mentored by Artistic Director Viki Browne
- Participants gained practical experience planning and delivering sessions, building facilitation skills, confidence and career pathways within the arts and community sectors
- 100% of participants reported an increase in confidence as a result of taking part

Key achievements in 2025 include:

- Membership remained stable at 331 members
- 62 sessions delivered across workshops, performances, member forums and socials
- 10,838 member attendances across the year
- Reduced delivery in the first half of the year balanced by deeper engagement and strategic development
- Members actively involved in organisational strategy, fundraising ideas and income generation
- 11 members supported through one-to-one mentoring as part of the Facilitator Training Series, with 100% reporting increased confidence
- A three-year Reaching Communities grant (£70,000 per year) secured
- Many Minds was Highly Commended at the Bristol Life Awards (Arts category)
- New corporate and creative partnerships developed
- Members performed to large public audiences as headline charity for Krazy Races

Financial Review

Total income for the financial year was £108,371 (2024 £61,282) with expenditure of £88,911 (2024 £122,838) and net income of £19,460 (2024 net expenditure £61,556). At the end of the financial year, total assets amounted to £59,726 represented by Unrestricted Funds of £48,059 and Restricted Funds of £11,667.

Many Minds uses an accruals basis of accounting and has set out the basis of preparation and accounting policies in the notes to the accounts.

Many Minds receives funding from a range of sources. The charity's main source of income is from public bodies, trusts, and foundations. These include Arts Council England, Bristol City Council, National Lottery Community Fund, Nisbet Trust, Paul Hamlyn Foundation, People's Health Trust, People's Postcode Lottery, Quartet Community Foundation and the University of Bristol.

Another important source of income is from partnerships with Bristol Old Vic and Ghyston Ltd who have supported Many Minds through donations of services and facilities.

Many Minds has also raised funds of £32,837 (2024 £31,282) from individual donors through a monthly donation scheme and match funding campaigns.

Reserves Policy

Many Minds trustees have agreed on a reserves policy to ensure organisational resilience, to be able to respond to unpredictable financial situations that might arise and to be able to respond to opportunities that might arise throughout the year.

Of the £48,059 of restricted funds comprising the General fund at 31 December 2025, the Trustees have agreed to retain a reserve of £21,000

This allows the charity to have time to put in strategies to secure funding, to be able to uphold obligations as an employer and, if needs be, to ensure that its members can conclude their relationship with the charity in a safe and supportive way.

The trustees will review the reserves policy annually.

Future plans

Following a year of consolidation, strategic reflection and renewed financial stability, Many Minds is looking ahead with clarity and ambition. The focus for the coming period is to build on the foundations laid in 2025, increasing our impact while remaining rooted in member-led practice, care and co-production.

Deepening impact and creating systemic change

Many Minds' work has always sought to go beyond individual outcomes, using performance as a tool to explore, question and shift the systems that shape people's lives. In the coming years, we aim to strengthen this approach, positioning our projects and performances as catalysts for social and systemic change.

A key strand of this work will be the development of Collective Dreaming, a new creative programme that invites members, partners and communities to collectively imagine alternative futures. Through participatory workshops and performances, Collective Dreaming will explore what more equitable, compassionate and inclusive systems could look like, particularly in relation to mental health, access to culture and community belonging.

Initially rooted in Bristol, this programme will be developed with a growing network of partners and will also explore opportunities to share Many Minds' practice on a national and international level, contributing to wider conversations around arts, wellbeing and social change.

Expanding partnerships and increasing access

Building on the success of previous collaborations, we plan to continue working with arts organisations to reimagine how cultural spaces can be more accessible and welcoming to marginalised communities. This includes developing new work with the Royal West Academy, bringing their forthcoming Dance Out exhibition to life through participatory performance, following the success of Hybrids LIVE.

Through these partnerships, we aim not only to create powerful artistic experiences, but also to influence how organisations think about access, inclusion and engagement. By embedding our practice within partner venues, we seek to support longer-term change in how spaces are designed, programmed and experienced.

Developing member leadership and skills

Supporting member progression remains central to Many Minds' future plans. Building on the success of the 2025 Facilitator Training Series, we aim to further develop pathways for members to gain skills, confidence and leadership experience through facilitation, mentoring and creative delivery.

Future plans include expanding facilitation training opportunities, offering more one-to-one mentoring, and creating clearer routes for members to take on leadership roles within projects and the organisation. This approach strengthens individual outcomes while also building collective capacity and resilience.

Sustainability and long-term resilience

Securing three-year core funding from Reaching Communities has provided an important platform for stability. Over the coming period, we will continue to build on this by diversifying income streams, strengthening partnerships and developing earned and contributed income. This will enable us to plan with confidence, respond creatively to emerging opportunities and continue supporting members through changing circumstances.

Looking ahead, Many Minds is committed to growing thoughtfully and sustainably. By combining artistic excellence, member-led practice and a clear focus on social and systemic change, we aim to continue creating work that not only supports wellbeing, but also challenges, inspires and contributes to a more inclusive future.

Declaration

Approved by the trustees on 17 February 2026 and signed on their behalf by:

Tom Newman, Chair of Board of Trustees

Signed:

A handwritten signature in black ink, appearing to read 'T Newman', with a horizontal line underneath.

Independent Examiner's Report

To the trustees of

Many Minds

I report to the trustees on my examination of the accounts of the Many Minds ("the Trust") for the year ended 31 December 2025, which are set out on pages 12 to 19.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 28 March 2026

Signed:



Michael Evans C.A.,

Member of the Institute of Chartered Accountant of Scotland,

145 Barclay Road, London, E17 9JL

MANY MINDS

Statement of Financial Activities

for the year ended 31 December 2025

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income from: (Note 6)				
Public Funding Sources	-	35,000	35,000	20,000
Trusts and Foundations	25,000	-	25,000	10,000
Partnerships	-	15,084	15,084	-
Individual Donations & Match Funding Activities	32,837	-	32,837	31,282
	450	-	450	
Total	58,287	50,084	108,371	61,282
Expenditure on:				
Payroll	22,873	-	22,873	61,981
Freelance worker and artist fees	19,239	23,333	42,572	36,350
General Running Expenses	5,661	-	5,661	5,999
Marketing and Communications	722	-	722	6,486
Production costs	206	-	206	455
Rent and venue hire	228	15,084	15,312	9,643
Subsistence	1,460	-	1,460	1,314
Travel	105	-	105	610
Total	50,494	38,417	88,911	122,838
Net income (expenditure)	7,793	11,667	19,460	(61,556)
Reconciliation of Funds: (Note 7)				
Total funds brought forward	40,266	-	40,266	101,822
Total funds carried forward	48,059	11,667	59,726	40,266

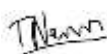
MANY MINDS

Balance Sheet

As at 31 December 2025

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Fixed assets	-	-	-	-
Current assets				
Debtors	7,066	-	7,066	1,345
Cash at bank and in hand	41,053	11,667	52,720	43,438
	48,119	11,667	59,786	44,783
Creditors: amounts due within one year	60	-	60	4,517
Net current assets	48,059	11,667	59,726	40,266
Total net assets	48,059	11,667	59,726	40,266
Funds of the charity (note 7)				
Restricted income funds	-	11,667	11,667	-
Unrestricted funds:				
General	48,059	-	48,059	40,266
Total funds of the charity	48,059	11,667	59,726	40,266

Approved by the Trustees on 17th
February 2026 and signed on their behalf
by



Full name

Thomas Newman

Chair

MANY MINDS

Statement of Cash Flows

for the year ended 31 December 2025

	Total funds £	Prior year funds £
Cash flows from operating activities:		
Net income (expenditure) for the year (as per the statement of financial activities)	19,460	(61,556)
Adjustments for:		
(Increase)/decrease in debtors	(5,721)	(1,345)
Increase/(decrease in creditors)	(4,457)	3,089
Net cash provided by (used in) operating activities	9,282	(59,812)
Cash flows from investing activities:	-	-
Change in cash in the year	9,282	(59,812)
Cash at the beginning of year	43,438	103,250
Cash at the end of the year	52,720	43,438

MANY MINDS

Notes to the financial statements

1. Basis of preparation

(a) Basis of Accounting

These financial statements have been prepared under the historic cost convention in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice issued by the Charity Commission for England and Wales ("Charities SORP"), and the Charities Act 2011.

(b) Going Concern

The Trustees have examined the Charity's budget and cash flow projections and consider that there are no material uncertainties about the Charity's ability to continue as a going concern. Consequently, these financial statements have been prepared on a going concern basis.

(c) Structure of the Statement of Financial Activities

In the Statement of Financial Activities, the Charity has adopted the structure of presentation based on the nature of components of income and expenditure, as permitted by the Charities SORP for smaller charities.

2. Accounting Policies

(a) Fund Structure

Restricted Income Funds are those funds which are to be used in accordance with specific restrictions imposed by the donors.

Unrestricted Income Funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objectives.

Designated Funds are unrestricted funds earmarked by the Trustees for particular purposes.

(b) Incoming Resources

Incoming resources are recognised once the charity has entitlement to the resources, it is more likely than not that the resources will be received and their monetary value can be measured with sufficient reliability.

In accordance with Charities SORP the value of volunteer help is not determined in the accounts, given the absence of a reliable measurement base, but is described in the Trustees' report.

MANY MINDS

Notes to the financial statements

(c) Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure and the amount can be measured with reasonable certainty.

(d) Fixed Assets

Fixed assets consist of IT equipment which is stated at cost (2025 and 2024 - £7,388) less depreciation (2025 and 2024 - £7,388) applied on a straight line basis over a 3 year estimated life.

3. Employees

The average headcount of employees was 0.5 in 2025 (2 in 2024).

No employee received more than £60,000 in the current and prior years.

4. Trustees and Independent Examiner

The Trustees and Independent Examiner have not received any remuneration, employment benefits or reimbursement of expenses from the charity in the current and prior years.

5. Related party transactions

The Trustees have referred to the definition of related parties set out in the Charities SORP and confirm that there are no related party transactions to report.

MANY MINDS

Notes to the financial statements

Note 6. Analysis of income

Categories	Sources	Unrestricted Funds £	Restricted income funds £	Total funds £	Prior year £
Public Funding Sources	National Lottery Community Fund	-	35,000	35,000	20,000
	Total	-	35,000	35,000	20,000
Trusts and Foundations	Nisbet Trust	-	-	-	5,000
	People's Post Code Lottery	25,000	-	25,000	
	Quartet Community Foundation	-	-	-	5,000
	Total	25,000	-	25,000	10,000
Partnerships: donated facilities and services	Bristol Old Vic	-	3,564	3,564	
	Ghyston Ltd	-	11,520	11,520	
	Total	-	15,084	15,084	-
Individual Donations and Match Funding Activities		32,837	-	32,837	31,282
	Consultancy	450	-	450	
	Total	450	-	450	-
Total Income		58,287	50,084	108,371	61,282

MANY MINDS

Notes to the financial statements

Note 7. Funds of the charity

7.1. Details of funds held and movements (Current year)

	Balances brought forward £	Income £	Expenditure £	Balances carried forward £
Restricted funds				
Bristol Old Vic	-	3,564	3,564	-
National Lottery Community Fund	-	35,000	23,333	11,667
Ghyston Ltd	-	11,520	11,520	-
	-	50,084	38,417	11,667
Unrestricted funds				
General fund	40,266	58,287	50,494	48,059
	40,266	58,287	50,494	48,059
Total Funds (Current year)	40,266	108,371	88,911	59,726

7.2. Details of funds held and movements (Prior year)

	Balances brought forward £	Income £	Expenditure £	Balances carried £
Restricted funds				
Bristol City Council	21,557	-	21,557	-
National Lottery Community Fund	-	20,000	20,000	-
Nisbet Trust	-	5,000	5,000	-
Paul Hamlyn Foundation	25,582	-	25,582	-
Quartet Community Foundation	-	5,000	5,000	-
University of Bristol	4,310	-	4,310	-
	51,449	30,000	81,449	-
Unrestricted funds				
Designated				
Match Funding Programmes	23,001	-	23,001	-
General fund	27,372	31,282	18,388	40,266
	50,373	31,282	41,389	40,266
Total Funds (Prior year)	101,822	61,282	122,838	40,266

MANY MINDS

Notes to the financial statements

7.3. Explanatory notes on funds held and movements

All funds held are used in furtherance of the objects of the charity which are set in the Trustees' report.

Restricted funds are used in accordance with the donors' specific requirements to support charitable activities, contribute to core costs and fund investments. The Restricted funds carried forward at 31 December 2025 have been allocated to 2026 activities as agreed with the donors.

The Unrestricted funds are used in accordance with the policies defined by the Trustees. The General fund carried forward at 31 December 2025 is available for the ongoing activities of the charity and is also considered appropriate to ensure organisational resilience in accordance with the reserves policy defined by the Trustees.