

Charity registration number: 1175714

# Al Noor Islamic Foundation

Annual Report and Financial Statements  
for the Year Ended 3 February 2024

## **Al Noor Islamic Foundation**

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## **Al Noor Islamic Foundation**

### **Reference and Administrative Details**

<b>Trustees</b>	Mohammad Habib Khan Razwan Irfan Mohammed Latif Mohammad Ilyas
<b>Principal Office</b>	Jamia Mosque 1 Capper Street STOKE-ON-TRENT ST6 5TB
<b>Charity Registration Number</b>	1175714
<b>Bankers</b>	Barclays 36 Town Road Hanley Stoke-on-Trent ST1 2JQ
<b>Independent Examiner</b>	Ata Rehman MA AA Prime Services 26 Hampshire Cres Stoke On Trent ST3 4TR

## **Al Noor Islamic Foundation**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 3 February 2024.

#### **Objectives and activities**

##### ***Objects and aims***

The constitution defines the charity's objects are the advancement of Islam and the advancement of education.

The objectives for the year were to continue to raise funds to maintain and improve existing facilities. Funds are raised by voluntary collection in the mosque. There are no specific fundraising targets set, the charity relies on the willingness of individuals to contribute what they can afford to donate.

##### ***Public benefit***

The trustees have considered this, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded that:

- the aims of the charity continue to be charitable;
- the work done by the charity gives identifiable benefits to the charitable sector and both directly and indirectly to individuals in need;
- the benefits are for the public; not unreasonably restricted in anyway;
- there is no detriment or harm arising from the aims or activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

- a) Provide services of mosque to promote Islamic faith to all age groups.
- b) Upgraded the mortuary and funeral services.
- c) Arrange regular talks and lectures.
- d) Facilitate youth empowerment workshops

#### **Financial review**

During the year, the charity raised £112k (2023: £115k) and after spending £51k (2023: £96k), the charity's carry forward reserves were £284k (2023: £223k). The details are shown in the annexed financial statements

#### ***Policy on reserves***

The charity reserves funds to cover 6 months expenditure which will ensure that the charity can continue its activities for that length of time even if there is a sudden and significant drop in funding.

#### **Plans for future periods**

The charity envisages conducting the following tasks as part of its plans for the future.

**Promotion of faith:** Propagation of Muslim faith to the younger generation by introducing a range of activities that attract and inspire them more than the traditional services offered.

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is an unincorporated charity, formed under a constitution adopted on 3 February 2017. The charity registered with the Charity Commission on 14 November 2017.

##### ***Organisational structure***

Trustees are responsible for setting strategies, and policies for ensuring these are implemented.

##### ***Appointment of trustees***

New trustees may be recruited to the board at any time by the trustees.

## **Al Noor Islamic Foundation**

### **Trustees' Report**

#### ***Reference and administrative details***

Reference and administrative details are provided on page 1.

#### ***Major risks and management of those risks***

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. No major risks have been identified.

The annual report was approved by the trustees of the charity on 30/11/2024 and signed on its behalf by:



.....  
Mohammad Habib Khan  
Chair

## **Al Noor Islamic Foundation**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Al Noor Islamic Foundation

### Independent Examiner's Report to the trustees of Al Noor Islamic Foundation

I report to the trustees on my examination of the accounts of Al Noor Islamic Foundation ('the charity') for the year ended 3 February 2024, which are set out on pages 6 to 13.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ata Rehman MA  
AA Prime Services  
26 Hampshire Cres  
Stoke On Trent  
ST3 4TR

Date: 30/11/2024

## Al Noor Islamic Foundation

### Statement of Financial Activities for the Year Ended 3 February 2024

	Note	Unrestricted Funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	100,221	100,221
Other income	3	12,010	12,010
Total income		<u>112,231</u>	<u>112,231</u>
<b>Expenditure on:</b>			
Charitable activities	4, 6	(50,750)	(50,750)
Total expenditure		<u>(50,750)</u>	<u>(50,750)</u>
Net income		<u>61,481</u>	<u>61,481</u>
Net movement in funds		61,481	61,481
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>222,849</u>	<u>222,849</u>
Total funds carried forward	16	<u>284,330</u>	<u>284,330</u>

	Note	Unrestricted Funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies		73,178	73,178
Other income		41,454	41,454
Total income		<u>114,632</u>	<u>114,632</u>
<b>Expenditure on:</b>			
Charitable activities		(95,929)	(95,929)
Total expenditure		<u>(95,929)</u>	<u>(95,929)</u>
Net income		<u>18,703</u>	<u>18,703</u>
Net movement in funds		18,703	18,703
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>204,146</u>	<u>204,146</u>
Total funds carried forward	16	<u>222,849</u>	<u>222,849</u>

All of the charity's activities derive from continuing operations during the above two periods.



# Al Noor Islamic Foundation

(Registration number: 1198632)  
Balance Sheet as at 3 February 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	193,340	144,000
<b>Current assets</b>			
Debtors	12	-	-
Cash at bank and in hand	13	93,490	80,849
		<u>286,830</u>	<u>224,849</u>
<b>Creditors: Amounts falling due within one year</b>	14	<u>(2,500)</u>	<u>(2,000)</u>
<b>Creditors: Amounts falling due after more than one year</b>	15	<u>-</u>	<u>-</u>
<b>Net assets</b>		<u>284,330</u>	<u>222,849</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>284,330</u>	<u>222,849</u>
<b>Total funds</b>	16	<u>284,330</u>	<u>222,849</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 30/11/2024 and signed on their behalf by:



.....  
Mohammad Habib Khan  
Chair

# Al Noor Islamic Foundation

## Notes to the Financial Statements for the Year Ended 3 February 2024

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Al Noor Islamic Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, independent examination, strategic management and trustees' meetings and reimbursed expenses.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **Al Noor Islamic Foundation**

### **Notes to the Financial Statements for the Year Ended 3 February 2024**

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Land - No depreciation  
Buildings - 50 years (straight line)  
Office Equipment - 3 years (straight line)

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity's activities. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

## Al Noor Islamic Foundation

### Notes to the Financial Statements for the Year Ended 3 February 2024

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations	100,221	100,221	73,178
Grants	-	-	-
Gift aid reclaimed	-	-	-
	100,221	100,221	73,178

#### 3 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Fees and supplies	12,010	12,010	41,454
	12,010	12,010	41,454

#### 4 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2024 £	Total 2023 £
Facilities	9,508		9,508	10,582
Utilities	11,850		11,850	21,372
Insurance	3,505		3,505	3,550
Office expenses	602		602	1,550
Consultancy	24,785		24,785	58,375
Governance		500	500	500
	50,250	500	50,750	95,929

#### 5 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	500	500	500
Other governance costs	-	-	-
	500	500	500

## Al Noor Islamic Foundation

### Notes to the Financial Statements for the Year Ended 3 February 2024

#### 6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	2,027	1,000

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	-	-
Social security costs	-	-
	-	-

Average number of employees during the year: 0

No employee received emoluments of more than £60,000 during the year

#### 9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	500	500

## Al Noor Islamic Foundation

### Notes to the Financial Statements for the Year Ended 3 February 2024

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation

#### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 4 February 2023	150,000	-	150,000
Additions	51,367	-	51,367
At 3 February 2024	201,367	-	201,367
<b>Depreciation</b>			
At 4 February 2023	6,000	-	6,000
Charge for the year	2,027	-	2,027
At 3 February 2024	8,027	-	8,027
<b>Net book value</b>			
At 3 February 2024	193,340	-	193,340
At 3 February 2023	144,000	-	144,000

#### 12 Debtors

	2024 £	2023 £
Other debtors	-	-
	-	-

#### 13 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	7,142	97
Cash at bank	86,348	80,752
	93,490	80,849

#### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	-
Other taxation and social security	-	-
Accruals	2,500	2,000
	2,500	2,000

## Al Noor Islamic Foundation

## Notes to the Financial Statements for the Year Ended 3 February 2024

**15 Creditors: amounts falling due after more than one year**

	2024 £	2023 £
Bank and other loans	-	-
	-	-

## 16 Funds

	Balance at 4 Feb 2023 £	Incoming resources £	Resources expended £	Balance at 3 Feb 2024 £
<b>Unrestricted funds</b>				
General	222,849	112,231	(50,750)	284,330

	Balance at 4 Feb 2022 £	Incoming resources £	Resources Expended £	Balance at 3 Feb 2023 £
<b>Unrestricted funds</b>				
General	204,146	114,632	(95,929)	222,849

## 17 Related party transactions

There are no related party transactions to disclose.