

Charity registration number: 1175714

Al Noor Islamic Foundation

Annual Report and Financial Statements
for the Year Ended 3 February 2021

Al Noor Islamic Foundation

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13

Al Noor Islamic Foundation

Reference and Administrative Details

Trustees	Mohammad Habib Khan Razwan Irfan Mohammed Latif Mohammad Ilyas
Principal Office	Jamia Mosque 1 Capper Street STOKE-ON-TRENT ST6 5TB
Charity Registration Number	1175714
Bankers	Barclays 36 Town Road Hanley Stoke-on-Trent ST1 2JQ
Independent Examiner	Ata Rehman MA AA Prime Services 26 Hampshire Cres Stoke On Trent ST3 4TR

Al Noor Islamic Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 3 February 2021.

Objectives and activities

Objects and aims

The constitution defines the charity's objects are the advancement of Islam and the advancement of education.

The objectives for the year were to continue to raise funds to maintain and improve existing facilities. Funds are raised by voluntary collection in the mosque. There are no specific fundraising targets set, the charity relies on the willingness of individuals to contribute what they can afford to donate.

Public benefit

The trustees have considered this, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded that:

- the aims of the charity continue to be charitable;
- the work done by the charity gives identifiable benefits to the charitable sector and both directly and indirectly to individuals in need;
- the benefits are for the public; not unreasonably restricted in anyway;
- there is no detriment or harm arising from the aims or activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

- a) Provide services of mosque to promote Islamic faith to all age groups.
- b) Provide supplementary school (Madrasah) classes to teach the children the Quran and Islamic Studies.
- c) Arrange regular talks and lectures.
- d) Facilitate youth empowerment workshops

Financial review

During the year, the charity raised £66k (2020: £112k) and after spending £55k (2020: £91k), the charity's carry forward reserves were £190k (2020: £179k). The details are shown in the annexed financial statements

Policy on reserves

The charity reserves funds to cover 3 months expenditure which will ensure that the charity can continue its activities for that length of time even if there is a sudden and significant drop in funding.

Plans for future periods

The charity envisages conducting the following tasks as part of its plans for the future.

Promotion of faith: Propagation of Muslim faith to the younger generation by introducing a range of activities that attract and inspire them more than the traditional services offered.

Structure, governance and management

Nature of governing document

The charity is an unincorporated charity, formed under a constitution adopted on 3 February 2017. The charity registered with the Charity Commission on 14 November 2017.

Organisational structure

Trustees are responsible for setting strategies, and policies for ensuring these are implemented.

Appointment of trustees

New trustees may be recruited to the board at any time by the trustees.

Al Noor Islamic Foundation
Trustees' Report

Reference and administrative details

Reference and administrative details are provided on page 1.

Major risks and management of those risks

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. No major risks have been identified.

The annual report was approved by the trustees of the charity on 24/05/2024 and signed on its behalf by:



.....
Mohammad Habib Khan
Chair

Al Noor Islamic Foundation

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Al Noor Islamic Foundation

Independent Examiner's Report to the trustees of Al Noor Islamic Foundation

I report to the trustees on my examination of the accounts of Al Noor Islamic Foundation ('the charity') for the year ended 3 February 2021, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ata Rehman MA
AA Prime Services
26 Hampshire Cres
Stoke On Trent
ST3 4TR

Date: 24/05/2024

Al Noor Islamic Foundation

Statement of Financial Activities for the Year Ended 3 February 2021

	Note	Unrestricted Funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	45,298	45,298
Other income	3	20,293	20,293
Total income		65,591	65,591
Expenditure on:			
Charitable activities	4, 6	(55,089)	(55,089)
Total expenditure		(55,089)	(55,089)
Net income		10,502	10,502
Net movement in funds		10,502	10,502
Reconciliation of funds			
Total funds brought forward		179,358	179,358
Total funds carried forward	16	189,860	189,860

	Note	Unrestricted Funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		69,526	69,526
Other income		42,348	42,348
Total income		111,874	111,874
Expenditure on:			
Charitable activities		(90,946)	(90,946)
Total expenditure		(90,946)	(90,946)
Net income		20,928	20,928
Net movement in funds		20,928	20,928
Reconciliation of funds			
Total funds brought forward		158,430	158,430
Total funds carried forward	16	179,358	179,358

All of the charity's activities derive from continuing operations during the above two periods.

Al Noor Islamic Foundation

(Registration number: 1198632)
Balance Sheet as at 3 February 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	146,000	147,000
Current assets			
Debtors	12	-	-
Cash at bank and in hand	13	44,860	67,290
		<u>190,860</u>	<u>214,290</u>
Creditors: Amounts falling due within one year	14	<u>(1,000)</u>	<u>(500)</u>
Creditors: Amounts falling due after more than one year	15	<u>-</u>	<u>(34,432)</u>
Net assets		<u>189,860</u>	<u>179,358</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>189,860</u>	<u>179,358</u>
Total funds	16	<u>189,860</u>	<u>179,358</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 24/05/2024 and signed on their behalf by:



.....
Mohammad Habib Khan
Chair

Al Noor Islamic Foundation

Notes to the Financial Statements for the Year Ended 3 February 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Al Noor Islamic Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, independent examination, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Al Noor Islamic Foundation

Notes to the Financial Statements for the Year Ended 3 February 2021

Tangible fixed assets

Individual fixed assets costing £300.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Land - No depreciation
Buildings - 50 years (straight line)
Office Equipment - 3 years (straight line)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity's activities. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Al Noor Islamic Foundation

Notes to the Financial Statements for the Year Ended 3 February 2021

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations	35,298	35,298	60,084
Grants	10,000	10,000	9,442
Gift aid reclaimed	-	-	-
	<u>45,298</u>	<u>45,298</u>	<u>69,526</u>

3 Other income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Fees and supplies	20,293	20,293	42,348
	<u>20,293</u>	<u>20,293</u>	<u>42,348</u>

4 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2021 £	Total 2020 £
Facilities	7,485		7,485	4,802
Utilities	19,255		19,255	20,558
Insurance	3,286		3,286	3,185
Office expenses	798		798	191
Consultancy	23,765		23,765	61,710
Governance		500	500	500
	<u>54,589</u>	<u>500</u>	<u>55,089</u>	<u>90,946</u>

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	500	500	500
Other governance costs	-	-	-
	<u>500</u>	<u>500</u>	<u>500</u>

Al Noor Islamic Foundation

Notes to the Financial Statements for the Year Ended 3 February 2021

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	1,000	1,000

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	-	-
Social security costs	-	-
	-	-

Average number of employees during the year: 0

No employee received emoluments of more than £60,000 during the year

9 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	500	500

Al Noor Islamic Foundation

Notes to the Financial Statements for the Year Ended 3 February 2021

10 Taxation

The charity is a registered charity and is therefore exempt from taxation

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 4 February 2020	150,000	-	150,000
Additions	-	-	-
At 3 February 2021	150,000	-	150,000
Depreciation			
At 4 February 2020	3,000	-	3,000
Charge for the year	1,000	-	1,000
At 3 February 2021	4,000	-	4,000
Net book value			
At 3 February 2021	146,000	-	146,000
At 3 February 2020	147,000	-	147,000

12 Debtors

	2021 £	2020 £
Other debtors	-	-
	-	-

13 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	292	85
Cash at bank	44,568	67,205
	44,860	67,290

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	-
Other taxation and social security	-	-
Accruals	1,000	500
	1,000	500

Al Noor Islamic Foundation

Notes to the Financial Statements for the Year Ended 3 February 2021

15 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank and other loans	-	34,432
	-	34,432

16 Funds

	Balance at 4 Feb 2020 £	Incoming resources £	Resources expended £	Balance at 3 Feb 2021 £
Unrestricted funds				
General	179,358	65,591	(55,089)	189,860
	Balance at 4 Feb 2019 £	Incoming resources £	Resources Expended £	Balance at 3 Feb 2020 £
Unrestricted funds				
General	158,430	111,874	(90,946)	179,358

17 Related party transactions

There are no related party transactions to disclose.