

ACKWORTH SCHOOL

England & Wales · Charity number 1175704

Details

Status Registered

Legal form Charitable company

Company number [10562182](#)

Registered 2017-11-13

Register [View on the Charity Commission register](#)

Contact

Address Ackworth School
Pontefract Road
Ackworth
Pontefract
WF7 7LT

Phone 01977233600

Email reception@ackworthschool.com

Website www.ackworthschool.com

Activities

Objects: CONDUCTING AND MAINTAINING A BOARDING SCHOOL FOR THE MAINTENANCE AND EDUCATION OF CHILDREN OF BOTH SEXES BY SUCH PERSONS IN SUCH A MANNER AND UNDER SUCH RULES AND REGULATIONS AS SHOULD BE DIRECTED IN ANY SUCH MINUTE OR MINUTES SO TO BE MADE BY THE PERSONS FOR THE TIME BEING ASSEMBLING AS THE GENERAL MEETING FOR ACKWORTH SCHOOL.

Activities: The provision of bursaries to children wishing to attend Ackworth school and the provision of facilities to people in the wider Ackworth community.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£8,685,349	£9,645,411	£5,119,400	157
2024-08-31	£9,019,738	£8,937,799	£6,091,829	169
2023-08-31	£8,321,363	£9,099,947	£5,908,301	167
2022-08-31	£8,024,524	£8,390,918	£6,695,332	168
2021-08-31	£7,870,060	£7,912,208	£7,155,150	167
2020-08-31	£8,289,230	£8,019,388	£7,029,438	140

Trustees

Name	Role	Appointed
ANDREW WHITELEY		2017-06-14
CAROL RAYNER		2017-06-14
Guy Townsend		2023-09-01
Mary Hartshorne		2024-09-01
Stephen Bunney		2023-09-01

ACKWORTH SCHOOL

England & Wales - Charity number 1175704

Accounts

Registered number: 10562182

Charity number: 1175704

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and administrative details of the Charitable Company, its Trustees and advisers	1 - 2
Trustees' Report (including Directors' Report and Strategic Report)	3 - 17
Independent Auditor's Report on the Financial Statements	18 - 21
Consolidated statement of financial activities	22 - 23
Consolidated balance sheet	24 - 25
Charitable Company balance sheet	26 - 27
Consolidated statement of cash flows	28
Notes to the financial statements	29 - 55

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025

Trustees and Directors	Martyn Beer (Head) Rachel Belk (Director) (appointed as a director 1 September 2024) David Bunney (Clerk, Director) (resigned 1 September 2024) Stephen Bunney Neil Carson (Director of Finance and Operations) Mary Hartshorne (Clerk, Director) (appointed 1 September 2024) Matt Moore Nancy Newlands Melvin (Senior Deputy Head) (resigned 6 December 2024) Andrew Penman (Director) (appointed as a director 1 September 2024) Sue Raphael (Director) (appointed as a director 1 September 2024) Carol Rayner (Treasurer, Director) Sally Slater (Head of Junior School) Guy Townsend Belinda Walters Angus Wells (appointed 1 September 2024) Andrew Whiteley (Director) Sal Wright Digby Swift (resigned 1 September 2024)
Company registered number	10562182
Charity registered number	1175704
Registered office	Ackworth School Ackworth Pontefract West Yorkshire WF7 7LT
Independent auditors	Sumer Auditco Limited Chartered Accountants Rievaulx House 1 St Mary's Court Blossom Street York YO24 1AH
Bankers	Barclays Bank Plc Leicester Leicestershire LE87 2BB

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Solicitors	Weightmans LLP Westgate Point Westgate Leeds West Yorkshire LS1 2AX
School Committee	Directors on the School Committee: David Bunney (Clerk) - resigned 1 September 2024 Carol Rayner Mary Hartshorne (Clerk) - appointed 1 September 2024 Andrew Penman Andrew Whiteley Susan Raphael Rachel Belk - appointed as a director 1 September 2024 Advisors to the Board forming part of the School Committee: Stephen Bunney Matt Moore Digby Swift - resigned 1 September 2024 Belinda Walters Sal Wright Angus Wells - appointed 1 September 2024 Guy Townsend

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their report and the audited financial statements of the charity for the year ended 31 August 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The directors of the charitable company are its trustees for the purpose of charity law.

This report takes the structure of Ackworth School's Strategic Plan encompassing three main strands (A to C below). These strands are unpacked in eight further themes (1-8 below) that identify key priorities and features of the school.

Purpose Statement: To provide an exceptional, holistic and inclusive Quaker education, nurturing young people to flourish and therefore play their part in creating a better world.

A: Quaker Life of the School: The Ackworth Way

1. *The Ackworth Way: Quaker Life of the School Community*
2. *School Identity and Recruitment*

B: People: The Ackworth Community

3. *Learning and Teaching*
4. *Pastoral Care*
5. *People Development*
6. *The Ackworth Community*

C: Financial Foundations and Sustainability

7. *Health and Financial Sustainability of the School*
8. *Buildings and Estate*

The Ackworth Way

a. Quaker Life of the School: The Ackworth Way

1. The Ackworth Way: Quaker Life of the School Community

Ackworth School remains deeply committed to its Quaker ethos, fostering an inclusive, reflective and nurturing environment in which students and staff alike can flourish. The Ackworth Way continues to shape both the daily life and the strategic direction of the School, ensuring that our values are lived as well as articulated.

This year, our Sixth Form leadership team has led the School in exploring and deepening the use of full names between staff and students. They drew carefully on Quaker thinking and practice in this area, as well as examining custom and policy across other UK schools within the Quaker family. Morning Meetings provided an opportunity to explain their proposals to the wider community, and these were followed by surveys of staff and students, alongside discussion in tutor groups and staff meetings.

This journey began in April 2024 and reached a significant milestone a year later, when the Senior School launched a soft trial before the approach became established policy and practice in September 2025. The intention throughout has been to deepen respectful relationships between staff and students, to build upon our testimony of equality and to reinforce

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Ackworth Way (continued)

the sense of working alongside one another within the Ackworth community. The process itself was a learning experience in behaviour change for students, and reflected our Quaker commitment to discernment, consultation and collective ownership.

Reflect 30, a midweek Quaker meeting providing space for students, staff, governors, parents and local friends to gather for personal reflection, has now been firmly embedded in the school calendar following its inception in the Summer Term 2024. Meeting half-termly throughout the 2024–25 academic year, Reflect 30 has welcomed both regular attenders and those exploring Meeting for Worship for the first time, strengthening confidence and understanding of Quaker practice within our community.

Beyond our Meetings for Worship, Quaker testimonies have continued to shape our actions. The School's work with PeaceJam UK remains an important strand of this, connecting students with Nobel Peace Prize laureates and encouraging engagement with issues of social justice and peacebuilding. Our exchange partnership with Abington Friends School in Philadelphia continues to develop, and we were delighted to welcome Abington students in June 2025. We were also pleased to host students from Friends' School in Tasmania, further strengthening our international Quaker friendships. During their visit, they shared their experiences with staff and School officers, reflecting together on the common values we share as Quaker communities.

Our commitment to service and charity has remained steadfast. Sixth Form students led Charity Week, centred around our Founders' Day celebrations, bringing a range of creative ideas to fruition in order to raise funds for two student-chosen charities: Andy's Man Club (national) and Homeless Hampers (local). The Autumn Term culminated in our annual Santa Dash, a joyful, hot chocolate-fuelled event which saw local primary schools join with the Ackworth community to raise funds for the Rob Burrows MND Centre.

Mental Health Awareness Week in May included fundraising for The Mental Health Foundation through a 'Wear it Green' day and a range of activities involving the whole school community. Ongoing student-led fundraising efforts have also supported Wakefield Hospice, reinforcing our Quaker values of compassion, service and social responsibility.

Celebration Day on 5 July 2025 was a highlight of the school year, bringing together students, staff and families in a day marked by joy and achievement. The programme included a Meeting for Worship, musical and dramatic performances and showcases of student work across a range of disciplines. The Grand March, a much-loved tradition, symbolised unity and the shared journey of our school community.

These developments, alongside many others within the life of the School, exemplify The Ackworth Way: an enduring commitment to Quaker principles that nurture personal growth, strengthen community spirit and sustain our collective aspiration for a better world.

2. School Identity and Recruitment

Ackworth School has continued to strengthen its position as a leading independent school, attracting students from both the UK and overseas. Our commitment to academic excellence and inclusivity, alongside a rich co-curricular programme and a strong boarding community, remains central to recruitment. In particular, the continued success of the Football Academy and the growth of our international networks have contributed significantly to increased levels of interest in the School.

Learning Support provision has continued to develop steadily under a new leadership structure, headed by our recently promoted Assistant Head of Inclusive Learning, Hannah Walker. An externally commissioned SEND Review, conducted in November 2024 by the Liberty Academy Trust, provided valuable insight into both the strengths of, and areas for

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Ackworth Way (continued)

development within, our 3–18 SEND provision. In response, a clear leadership action plan has been established, setting out next steps and ensuring continued strategic development.

The Autism Resource remains highly regarded and continues to be oversubscribed, with Local Authorities seeking high-quality placements for children in their care. Hannah and her team have further developed small-group provision to complement the established one-to-one model, enhancing flexibility and breadth of support. The Autism Resource, now led by Jane Burren, reached full capacity with 33 placements confirmed for September 2025, reflecting the confidence external partners place in the provision.

The Football Academy continues to move from strength to strength, with sustained success on the pitch at local and regional level and increasingly at national level. International interest continues to grow, particularly from Central Europe, North America and Latin America, reinforcing its importance as both a performance pathway and a driver of recruitment.

A significant development this year has been the signing of a new partnership with Paris Saint-Germain Academy UK, which will take effect from September 2026. This partnership will raise the global profile of our Football Academy and build upon the strong foundations established over the past two years. It positions Ackworth to attract talented students from across the world while further strengthening our sporting offer.

Boarding numbers for September 25 were lower than anticipated, reflecting a wider sector trend in reduced numbers of international students joining UK schools. In response, the School has continued to invest in relationship-building and market presence. Participation in agent networking events in London, Germany, Spain and Hong Kong has broadened our reach. International recruitment trips this year have included Brazil, Türkiye, China, Antigua, the Czech Republic and London, enabling us both to maintain established partnerships and to develop new relationships, further diversifying future recruitment streams.

Short-stay numbers in June and July increased significantly, with 30 students joining us from the USA, Australia, France, Germany, Antigua and Ukraine. Students from the USA and Australia attended as part of new Quaker exchange partnerships developed with Abington Friends' School, Pennsylvania, and The Friends' School, Hobart. These relationships are expected to grow year on year, strengthening both our international profile and our Quaker connections.

Looking ahead, applications for September 2026 are strong, with notable interest from Africa and Latin America, much of it linked to the Football Academy. Boarding projections for 2026 exceed those of the previous year, with expectations of surpassing 75 boarders at the start of the academic year. Confirmed recruitment trips to Europe, Mexico, Spain, Türkiye and Asia will support this continued momentum, securing Ackworth's reputation as a globally recognised centre of excellence in academic provision, sport and boarding.

b. People: The Ackworth Community

3. Learning and Teaching

Ackworth School's stated purpose to provide an exceptional, holistic and inclusive Quaker education has been lived out through a wide array of learning and developmental experiences across the year.

After a rigorous recruiting process supported by RS Academics in the Spring Term we were delighted to welcome Elizabeth Bowey as Deputy Head Curriculum, Tom Norris as Deputy Head Pastoral and Boarding and Amanda McShane as Head of Coram House. All will take up key roles in leading the Ackworth community's learning and teaching.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Ackworth Way (continued)

Amongst Elizabeth's first actions was to provide a clear analysis of the public examination grades from the summer of 2025. They showed notable strengths with the whole cohort performing above national expectations at GCSE in achieving the very highest grades (9-7). This performance was also matched by EAL students, boarders and girls. There are also clear areas for development notably ensuring boys and SEND students achieve their full potential and that the overall pass rate at 4 and above moves further beyond national expectations.

There were some spectacular successes in the Post 16 exams with top grades increasingly significantly from the previous year and outstanding value added for students achieving those A and A* grades. This led to places being successfully taken up at the very top universities (including Music at Cambridge, Medicine at Manchester, Social Sciences at Durham) with over 90% of students achieving their preferred or insurance offers for university or places of work. Particular success was enjoyed by students taking Further Maths (100% at B grade or higher), English (100% A*-B), Music (100% A*-B), EPQ (100% A*-A), BTEC PE (83% A*-A), Chemistry (80% A-B) and Art (Over 1.6 grades value added for each student.) Key areas for development were also identified including supporting EAL students and boarders to ensure they are on the right courses, with the right support, developing intervention strategies and Academic Pathway reviews to support students making the most progress they are able to and developing the curriculum that we offer, increasing the number of BTEC and CTEC options available alongside refining the 'routes' available at Post-16.

The introduction of the Evolve software platform for extra-curricular activities, trips and visits has significantly enhanced both organisation and engagement, facilitating wider participation in after-school activities and enriching the programme of trips and visits that so positively punctuate the school year.

Our Pastoral and Academic Teams worked collaboratively to deliver a successful Year 10 and 11 Information Evening for parents. Matt Sanderson addressed the challenges and opportunities facing students at this important stage of their education, while Christopher Bailey explored the principles of metacognition and the vital role that understanding these concepts plays in supporting young people's learning.

Further academic support was provided through Elevate Education's study skills sessions for Years 9, 10 and 12 as they approached and progressed through examined courses. Year 8 students also benefited from the visit of author Annabel Pitcher in April, who spoke about her novel *My Sister Lives on the Mantelpiece*, which pupils were studying at the time. The opportunity to engage directly with a contemporary writer added depth and context to their learning.

June brought notable success for Stefan in Year 8 in the UK Linguistics Olympiad. Competing alongside more than a thousand pupils nationwide across the Breakthrough, Foundation and Intermediate categories, Stefan demonstrated exceptional commitment in tackling complex linguistic puzzles spanning Icelandic, Armenian, Zapotec and Proto-Basque. His self-reliance, patience and ability to identify patterns earned him Bronze, Silver and Gold certificates, an outstanding accomplishment reflecting both intellectual curiosity and determination.

The Arts have continued to flourish throughout the year, with significant achievements in both music and drama. The Senior Production of *Merrily We Roll Along* in January 2025 was a particular highlight, drawing together performers from Coram through to Sixth Form in a production that showcased talent from across the School.

Students benefited from a range of expert input during the year, including a visit in November 2024 from actor and dancer Beckie Callow. Touring in the production *Feel Me*, created by feminist and political theatre practitioners The Paper Birds, Beckie led practical workshops exploring empathy, forced displacement and the company's distinctive devising methods. Students across age groups engaged with industry practice, while Sixth Form Performing Arts students gained invaluable insight into an exam-specific practitioner through hands-on experience rather than solely theoretical study. Music students embraced a range of public performance opportunities. Highlights included performing at Wakefield Cathedral's lunchtime concerts in January and participating in the annual piano masterclass trip to Steinway in London. With Richard Evans, Director of Music at Trinity School, Croydon, as Steinway Artist in Residence, our pianists Vinnie,

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Ackworth Way (continued)

Benji, Izzy, Charlotte and Winston each received an individual masterclass to develop technique, expression and interpretation. The visit concluded with a small recital featuring the pianists alongside members of the Chamber and Senior Choirs, who previewed repertoire for the Rothwell Music Festival, where they subsequently enjoyed notable success.

The strength of our drama provision was further evidenced in March, when 21 students from 2nd to 5th Form achieved LAMDA Speech and Drama qualifications. Under the expert guidance of peripatetic tutors Sophie and Marie, students continue to thrive, developing confidence that extends beyond performance into lessons, productions and their wider lives.

This confidence was fully on display at the Interhouse Performing Arts Festival in March. The evening showcased an impressive breadth of talent, from Shakespeare to Hamilton, from Mamma Mia! to Purcell, and from Oasis to Black Sabbath, and reflected the spirit, encouragement and leadership that characterise the Ackworth community.

The Easter Concert in April followed, with performances of exceptional quality. The Senior Choir, fresh from their Rothwell Music Festival success, delivered memorable renditions of Moon River and Bohemian Rhapsody. In June, the Coram production of Mary Poppins saw Year 6 pupils bring energy and commitment to the Fothergill Theatre stage, ably supported by Year 5 as they prepare for their own production next year.

June 2025 also marked the culmination of a ten-month Shakespearean journey for Bethan and Vida, who, as regional winners, represented Ackworth at the English-Speaking Union's Performing Shakespeare Grand Finals at the Globe Theatre in London. Selected from 130 schools across England and Wales, they joined twelve other finalists in a prestigious national event.

They brought not only talent but generosity of spirit, embracing every aspect of the experience, from professional workshops to backstage tours, with curiosity and joy. Their final performance on the Sam Wanamaker stage was delivered with remarkable poise and intensity. The event's professional host commented on their extraordinary ability to transition from light-hearted warmth off stage to a performance characterised by venom, danger and control, and then to return seamlessly to celebrating the achievements of their peers. Their conduct throughout reflected both artistic excellence and the values of the Ackworth community.

Our 4th Annual Community Charity Concert in March was a further celebration of musical talent and community spirit. Collaborations with Mill Dam Primary School, a wide variety of musical genres and performances from students and staff alike created an uplifting evening, raising funds for Wakefield Hospice.

Sport continues to play a fundamental role in the inclusive and holistic education offered at Ackworth. Participation and performance have been equally strong throughout the year.

Alex and Hiko from the Table Tennis Academy represented England at the ISF World Schools Gymnasiade in Bahrain in November 2024, competing among over 5,500 participants from 60 countries across 29 sports. In the team event, representing England 1, they progressed through their group undefeated, reached the semi-finals and ultimately finished 4th overall after facing strong opposition from Chinese Taipei and China.

In the singles competition, both won their groups. Alex exited in the last 32 against the reigning European champion. Hiko progressed to the quarter-finals, defeating Luca Opera of Romania, who is World Ranked 163, before narrowly losing to Shih-Ming Liu, World Ranked 119, of Chinese Taipei. Their performances on the international stage were a significant achievement for both players and the Academy.

The Football Academy enjoyed a highly successful season, retaining regional cup and league silverware and strengthening

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Ackworth Way (continued)

its growing national reputation by reaching the final of the ISFA Bowl competition in March. Although finishing as runners-up to Queen Elizabeth Hospital School, reaching the final of this national competition represented a major accomplishment and reflected an excellent season of progress.

Sports scholars also benefited from the insight of former Wales international table tennis player Dan O'Connell, now Performance Coach at the University of Central Lancashire, who visited in October to provide guidance on high-performance development across sports.

Alongside competitive success, sport continues to foster community and enjoyment. Boarders and football enthusiasts enjoyed regular trips to the Etihad Stadium to follow Manchester City's Champions League campaign, further enriching the shared life of the School.

Across learning, the arts and sport, the year has reflected the strength, talent and spirit of the Ackworth community, a community in which opportunity, encouragement and aspiration sit at the heart of the educational experience.

4. Pastoral Care

Pastoral care at Ackworth continues to sit at the heart of school life, rooted in our Quaker commitment to equality, respect and the wellbeing of every individual. Throughout the year, a range of initiatives and events have strengthened our culture of care, ensuring that students feel supported, heard and valued.

Anti-Bullying Week provided an important opportunity to reinforce our shared expectations around kindness and community. Under the national theme "Choose Respect", students engaged in reflection and discussion, including the much-loved Odd Sock Day, which celebrated individuality while promoting a clear and collective stand against bullying. The week reaffirmed our commitment to fostering a safe environment in which difference is embraced and respectful relationships are actively cultivated.

The opening of the Garden Villa Health and Wellbeing Centre in September 2024 marked a significant development in our pastoral provision. This dedicated space provides enhanced facilities to support students' physical and emotional wellbeing through an offer of space, counselling, nursing care, mediation. It reflects our strategic commitment to ensuring that care structures continue to evolve in response to need. It stands as a visible expression of the School's investment in holistic support.

As part of our Founders' Day programme in October 2024, students took part in Restart a Heart Day, reinforcing the importance of life-saving skills and community responsibility. We were honoured to welcome the Deputy Lord Lieutenant for West Yorkshire, who attended and spoke to students, highlighting the importance of preparedness, service and civic contribution. The event combined practical learning with a strong sense of shared purpose.

Our AckWell programme was formally launched at the Spring Term Parent Forum on 5 March 2025. The session focused on sleep hygiene and its critical role in supporting young people's wellbeing and academic performance. We were pleased to welcome Clare Blackmore from Compass Rise in Wakefield, a national mental health charity, to lead the session. As a specialist sleep practitioner and bereavement counsellor, Clare brought considerable expertise and practical guidance for parents. The event reflected our ongoing commitment to working in partnership with families to support student wellbeing.

Mental health awareness has continued to be a priority. On 15 May, the School supported the Mental Health Foundation's Wear It Green Day campaign. Pupils and staff wore non-uniform with an item of green and participated in activities on the Green at lunchtime. The Wellbeing Team organised a bake sale and coordinated additional fundraising activities, bringing the community together in support of a national cause while reinforcing the importance of open

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Ackworth Way (continued)

conversation around mental health.

Student leadership has also played a powerful role in raising awareness of wider health issues. During Endometriosis Awareness Month, Hannah in Upper Sixth led efforts to increase understanding of this chronic inflammatory condition, which affects approximately one in seven individuals assigned female at birth. Sixth Form students addressed the topic in Meeting for Worship, helping to educate the wider community. To conclude the month, a non-uniform day with a theme of comfort was organised, reflecting the lived experience of those managing flare-ups. Funds raised were donated to Endometriosis UK to support awareness and research. This initiative demonstrated both courage and compassion, exemplifying the supportive culture we seek to nurture.

The Parents and Staff Association has continued to strengthen community bonds through events such as the Autumn Flower Arranging Evening and the Christmas Wreath Making Evening. These occasions provide opportunities for connection and shared enjoyment, reinforcing the sense of partnership between home and school that underpins effective pastoral care.

In response to parental feedback, the School has also agreed changes to term dates from the 2025 to 2026 academic year onwards, introducing a two-week October half term and a three-week Christmas break. This adjustment reflects our commitment to listening carefully to families and ensuring that the rhythm of the school year best supports wellbeing for students and staff alike.

Together, these initiatives reflect a pastoral system that is proactive, responsive and deeply aligned with the values of the Ackworth community. Care at Ackworth is not confined to structures or events but is embedded in daily relationships, shared responsibility and a collective commitment to ensuring that every young person is supported to thrive.

5. People Development

People development at Ackworth continues to be shaped by purposeful leadership, professional growth and meaningful engagement with the wider world. Across students and staff, the year has been marked by opportunities to reflect, to lead and to strengthen expertise in ways that support the continued flourishing of the School.

Student leadership has remained a central strand of development throughout 2024–25. Through assemblies, meetings and wider communication, including the Head's letters and Ackworth Today, pupils have been encouraged to engage thoughtfully with contemporary issues and to see themselves as active contributors within their community.

This was exemplified by the parts played by Vivi and Joel as we approached Black History Month. They felt that our commemoration of Black History month should be deeper than a reminder of the importance of the lives of prominent black Americans – inspirational as Rosa Parks and Martin Luther King are – and focus on the lived experience of contemporary Britons. They wrote personal invitations to local dignitaries to invite them to share their experiences. As a result we were delighted to welcome Lord Mayor Abigail Marshall Katung and Assistant Chief Constable for West Yorkshire Police Carl Galvin in November 2024.

Abigail came to speak to the whole school about her own life story as an immigrant from Nigeria and the experiences of her twin boys (now in their twenties) growing up in a sometimes hostile and racist school environment. The event was designed to challenge the sometimes conscious, sometimes unconscious prejudices we all hold, to challenge our responses to racism that occurs all around us and to challenge us as a school community to live up to our values of equality and truthfulness. Abigail's presentation was then followed by a Quaker silence as we reflected on the power of her words and her family's experiences. The floor was then opened for students to ask questions – and how they flowed! The session had to be curtailed with contributions and questions still forthcoming so that the Mayor could attend her next commitment. She was visibly moved by the spirit and engagement of the questions, by the participation of the whole

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Ackworth Way (continued)

student body, from the very youngest (at one point she asked all the first formers to stand so they could be applauded for their multiple contributions) to the oldest and encompassing many of our wonderfully diverse school community – hailing as we do from 27 different nations. There was a moment when Abigail paused mid answer and looked round at the assembled school, commenting on the wonderful diversity present and exclaimed 'I feel so at home here!'

It was a moment to be proud of for the whole school community. We state our school purpose as aiming to provide an exceptional, holistic and inclusive Quaker education, nurturing young people to flourish and therefore play their part in creating a better world. This was achieved in spades, particularly the latter part looking for our students to play their part in creating a better world. It was student led, staff supported and founded beautifully on our school values. In a letter from prison George Fox encouraged the early Quakers to 'be patterns, be examples in all countries, places, islands, nations, wherever you come, that your carriage and life may preach among all sorts of people, and to them; then you will come to walk cheerfully over the world, answering that of God in every one.' This was the spirit captured during this time, reinforced by our invited guest and absorbed thoughtfully by all present. Mistakes will continue to happen and we will need to refer back to the key messages given in the future in order to make sure that lessons are learnt and relearned but that doesn't take away from the way the joy of the moment and the ongoing wonder of all the Ackworth community can bring in its best moments.

Carl Galvin was the second local leader to respond to Vivi and Joel's invitation and spoke to pupils about his father Gary Galvin's role in exposing wrongdoing in the 1969 case of David Oluwale, highlighting the importance of moral courage and speaking up when racist behaviour occurs. He reflected on the need for individuals to take a stand so that communities can move forward, particularly in recognising and challenging racism. Pupils engaged thoughtfully in discussion, asking questions about his work in policing and the progress made in tackling corruption and misconduct within the force over recent decades. The session provided a powerful example of lived leadership and reinforced the importance of integrity and accountability.

Recognition of excellence within our own community was also evident this year. In January 2025, our Marketing Team was awarded 'Best Digital Marketing Campaign – Education' at the Northern Digital Awards in Manchester for the 'Go Ackworth Go Further' campaign. This well-deserved accolade reflects the professionalism, creativity and strategic clarity of colleagues working to communicate the School's vision and values.

Significant structural developments have strengthened our support systems. The expansion of the Wellbeing Hub into Garden Villa has brought together wellbeing provision, medical care and safeguarding support within a unified and enhanced space. This integration ensures clarity of access for students and staff and reflects our commitment to coordinated and high-quality pastoral provision.

Leadership transitions have been managed carefully and positively. We marked the retirement of Sally Slater as Head of Coram House with gratitude for dedicated service and successfully recruited Amanda McShane as our new Head of Coram House to continue that work. Alongside this, appointments were made to Tom Norris and Elizabeth Bowey for the roles of Deputy Head Pastoral and Boarding and Deputy Head Curriculum respectively, ensuring strong and balanced leadership across key areas of school life. James Thomson provided valued support in his capacity as interim Deputy, offering stability during this period of transition.

Within Inclusive Learning, Hannah Walker was promoted in March 2025, reflecting her expertise and leadership within the School. Jane Burren was appointed as Head of the Autism Resource, strengthening specialist oversight of this important provision. These appointments signal both continuity and ambition in our commitment to inclusive education.

Academic leadership has also been enhanced through the recruitment of experienced and high-calibre colleagues in core subject areas. Dan Radford joined in June 2024, followed by Matthew Knight, strengthening teaching and leadership capacity in English and mathematics. These appointments support sustained improvement and ensure that students

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Ackworth Way (continued)

benefit from strong subject expertise and clear curricular direction.

In the area of sport, the appointment of Gary Childs as Assistant Director of Football further strengthens the leadership of our Football Academy, supporting its continued growth and development at both performance and strategic levels.

Staff wellbeing and professional understanding have also remained priorities. On 13 November 2024, GP Emma Travers led a Menopause Awareness session, providing valuable guidance and fostering open discussion around an important area of health and workplace wellbeing. Such sessions contribute to a supportive professional culture in which colleagues are informed, valued and equipped to thrive.

Collectively, these developments demonstrate a community attentive to growth, responsive to change and committed to investing in its people. Through thoughtful leadership, strategic recruitment and purposeful engagement with wider voices, Ackworth continues to cultivate a culture in which both students and staff are supported to develop with confidence and integrity.

6. The Ackworth Community

The strength of the Ackworth community continues to be reflected in the quality of partnership between school, families and the wider community. Throughout 2024–25, engagement, celebration and external recognition have all contributed to a confident and forward-looking sense of shared purpose.

Parental voice has remained central to our ongoing development. Feedback gathered through the Parents' Survey in September 2024 provided valuable insight and affirmation, alongside constructive guidance for future priorities. This dialogue informed the strategic communication shared in January 2025 under the theme Ackworth School: A Thriving and Sustainable Future, which articulated our commitment to long-term sustainability, educational excellence and community wellbeing. The process demonstrated both transparency and a genuine commitment to listening.

Our links with the wider Quaker community were strengthened through a music concert held at the Quaker Meeting House, providing an opportunity to share the talents of our pupils in a setting closely connected to the School's heritage. The event celebrated musical excellence while deepening our connection with the local Quaker community.

Sustainability and social responsibility were highlighted by Coram House being named the national winner of the Great Food Waste Challenge, launched by Thomas Franks in November 2024. Announced on 4 July 2025, this national recognition reflects the creativity, teamwork and commitment of our youngest pupils. Their achievement provides real encouragement as we continue to embed education for sustainability across the School and to live out our values in practical and visible ways.

Community celebration has remained a vibrant feature of school life. The Christmas Dickensian-themed Market once again brought families and friends together in a festive and welcoming atmosphere, complemented by the ever-popular Breakfast with Santa. These occasions strengthen relationships across the community and contribute to the distinctive warmth of Ackworth life.

Remembrance Day was marked with a gathering on The Green, followed by the laying of a wreath on behalf of the School at the village commemorations. The occasion provided a moment of collective reflection and respect, reinforcing our commitment to remembrance and civic responsibility.

External recognition this year has further affirmed the strength of the Ackworth community. In June 2025, the School was featured in a review by Muddy Stilettos, which highlighted the calm, inclusive atmosphere that characterises daily life at Ackworth. The review recognised the School's ability to nurture individuality while providing strong academic and pastoral

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Ackworth Way (continued)

support, and noted the breadth of opportunity available to pupils both within and beyond the classroom. Such external affirmation is encouraging and reflects the values and ethos that underpin our work.

Together, these moments of consultation, celebration, service and recognition illustrate a community that is connected, outward-looking and confident in its identity. The Ackworth community continues to be defined not only by shared experience but by shared values, ensuring that relationships remain the foundation upon which the School's future is built.

c. Financial foundations and sustainability

7. Health and Financial Sustainability of the School

The introduction of VAT on fees dominated the 2024/25 financial story. The budget for the year, which suggested a modest surplus, was set before the outcome of the general election was known. Post-election, the scale of the new Government's majority provided clarity on VAT on fees. Mid-year implementation took the School, and the sector, by surprise. Regrettably, we lost pupils at the beginning of the school year and further exits followed as the year progressed.

The scale of the challenge was not lost on the trustees or the school senior leadership team. Working groups had already been established to devise strategies to develop a sustainable business model, but this work very quickly became more significant. As the year progressed, a more efficient timetable and staffing/ leadership structure for 2025/26 was produced, a bursary and scholarship programme more focused on talent development was devised and assets not contributing to income generation or educational output were identified for disposal. It proved to be a demanding year financially, which was to be expected in the context of VAT on fees, but Ackworth School's financial foundations remain strong. All land and buildings are owned outright, and the school is debt free. This enables Ackworth School to navigate difficult years without the additional pressure of having to service loan repayments. The 2024/25 financial year recorded a £966k deficit and was attributable to reduced pupil numbers, an increased bad debt provision relating mainly to historical items, and an overspend on bursaries. The bursary overspend has been rectified for 2025/26 through a natural exit process at Y11 and Y13. There has been no requirement to reduce bursaries for ongoing recipients. In 2025/26 bursary exposure is expected to reduce by £470k.

As the year progressed it became clear other independent schools in the area were finding the new financial reality difficult. In the spring and summer terms of 2025, Ackworth reached out and offered advice and guidance to parents and pupils from schools who had announced they would close. Whilst any pupil disruption is unwelcome, the pupils affected have settled well into the Ackworth community, and it has been a welcome boost to day pupil numbers.

8. Buildings and Estate

The challenges of maintaining a school approaching its 250th anniversary remain significant. The schoolwide boiler programme is the most significant project in recent years, and it is now complete. Increased boiler efficiency and zonal control are delivering reduced gas consumption. Work on gaining the benefits of solar and battery technology is underway.

Across the school, smaller projects are delivering tangible benefits for pupils; these include toilet refurbishment, installation of a life skills kitchen and improved social spaces. New flooring and fresh modern paintwork are transforming the West Wing teaching block, and this work will continue in 2025/26. We are determined to become a magnolia-free school. This year also saw the refurbishment and placement of the West Wing Cupola. It has been missing from the school skyline for two years, and it is good to see it back in its rightful place overlooking the Green.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Ackworth Way (continued)

In pursuing these aims Ackworth School Committee, as the Charity Trustees, have given due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirements under the Charities Act.

Strategic report

Reference and administrative information

a. Incorporation

The Charity was founded in 1779 and was registered with the Charity Commission under charity number 529280. In January 2017 the school incorporated and from 1st September 2018 has traded as a company limited by guarantee under the charity number 1175704. The charitable objects of this new charity remain unchanged from the objects of the old charity. The Directors, Governors (also the Trustees), executive officers and principal address of the Charity, along with the particulars of the Charity's professional advisers for the reporting period, are given on page 1.

Structure, governance and management

a. Governing document

The Charity is governed by its Trust Deed dated 20th April 1799 as amended by a subsequent deed dated 9th August 1873 and its Articles of Association dated 11th August 2017.

b. Organisation, Governance and Management

The school company is monitored by Ackworth General Meeting of the Religious Society of Friends (Quakers) which appoints the School's Governing Body, known as the school committee.

Ackworth General Meeting continues to be the responsible body for spiritual matters along with the School's Governing Body, known as the School Committee and will continue to be drawn from all the Area Meetings in Britain Yearly Meeting. Ackworth General Meeting meets annually to hear reports from the School Committee and the Head and to feed into the spiritual life of the school.

The School Committee carries out its responsibilities in accordance with the published Rules for Government which Ackworth General Meeting has the power to amend on the recommendation of the School Committee.

The Directors of the school are legally responsible for the overall management and control of the school, but they take their guidance from the wider School Committee who meet six times a year, three times in full session (when all Sub Committees meet) and three times as one Committee for a one-day session. The work of implementing Committee policies is carried out by six Sub Committees.

Whilst the School Committee is responsible for governing the School it delegates the day-to-day management of the School to the Head, supported by his Senior Management Team.

c. Recruitment and training of Governors

Induction into the workings of the Charity is carried out by Friends and Officers already serving on the Committee, with all committee members being invited to share the induction process for new staff where appropriate, with ongoing training being undertaken online, at governors' meetings and attendance at events organized by the Friends Schools' Council (FSC), the Association of Governing Bodies of Independent Schools (AGBIS), and other relevant organisations. In addition

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Structure, governance and management (continued)

to the training provided for Committee members, Ackworth School plays an active part in the Quaker Schools network through FSC. The school encourages the creation of working relationships with members of other educational professional bodies such as HMC, Society of Heads, Independent Schools Bursars Association (ISBA), Independent Association of Primary Schools (IAPS).

The School Committee maintains a record of the training undertaken by each individual member of School Committee, as part of the programmes of safeguarding and 'keeping children safe in education'.

d. Related parties

The Ackworth School 1950 Trust exists to hold funds of gifts, legacies, donations etc. for the benefit of Ackworth School, and to lend or gift these funds to the School. The Trustees of the 1950 Trust (being members of the School Committee who are Friends or Old Scholars) are also the holders of the whole of the issued share capital of Ackworth School Estates Limited (ASEL) which is a trading company with responsibility for the external letting of the School's land, premises and facilities. All profit made by ASEL is donated to the School.

The Wennington School Bursary Fund provides bursary support to the School. This is administered by Trustees who are all current members of School Committee.

The Ackworth & Freshfield Educational Foundation provides grants and scholarships to pupils and is empowered to make grants to the School at the discretion of its Trustees who are appointed by School Committee. The finances of all the above trusts are incorporated into the School's consolidated accounts.

e. Risk management

The School Committee continues to review the Risk Register at least three times a year to provide a formal element to the identification and assessment of risk. The Senior Management Team are the custodians of this document and ensure that this continues to be an effective working document through regular reviews.

The key risk facing the school is the ability to generate sufficient income from the various pupil groupings to sustain the age 2-18 through school model.

Our plans and strategies for managing risk include maintaining effective internal controls, risk registers, succession planning, compulsory safeguarding training and procedures, incident reporting and monitoring systems and insurance cover wherever appropriate.

f. Remuneration policy

The Salaries and Wages Sub Committee makes recommendations to the full Committee about the pay of senior executives as well as considering the pay award across the wider staff.

g. Fundraising

Fundraising has been limited to raising funds for specific charities which are chosen by the pupils during the year. We do not use fundraising agents and have not received any complaints.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Financial review and results for the year

Overview

In the year VAT was added to school fees, the school's financial performance declined. The year ended on 31 August 2025 with a £972k deficit (2024: £184k surplus).

Fee income has decreased by 4.1% (2024: increased by 7.7%). Scholarships and bursaries represented 18.8% of fee income (2024: 15.1%). The results continue to demonstrate the Trustees' aspiration to promote accessibility by providing financial support where possible, but the School Committee accepts and has instructed that bursaries need to be reduced to a sustainable level. The deficit for the year has also been impacted by £388k of bad debt costs, which mainly relate to historical balances where recoverability is now considered unlikely.

In considering whether it is correct to prepare the accounts on the going concern basis the Trustees have reviewed these annual accounts, the systems and processes currently in operation, together with a review of current banking arrangements (including the ability to access an overdraft facility of £350k), future cash flows and forecasts and they have considered a range of potential outcomes. Further details are given in note 1.2 to the accounts. Further, in accordance with Charity Commission Guidance note CC12, the Trustees are satisfied that they have reviewed their responsibilities and conduct the affairs of the school in such manner as to believe it appropriate to prepare the financial statements on the going concern basis.

Reserves policy

The School's business plan recognises the need to build up reserves to ensure the long-term financial stability of the School. Whilst no specific level of reserves can be defined as ideal, the Trustees would hope to achieve a level of free reserves equivalent to one-half of budgeted annual expenditure (£4m). In this respect there is much work to be done: the School currently holds no free reserves in the accounting sense. However, unrestricted funds currently stand at £3.2m (2024: £4.1m). The School Committee believe a surplus budget one year on from VAT on fees is unrealistic and therefore have set a break-even budget for 2025/26. A surplus budget should be achieved in 2026/27.

The total funds held by the School are £5,119,400 (2024: £6,091,829), of which £1,799,718 (2024: £1,801,466) are restricted and £161,336 (2024: £159,145) are endowed.

Investment powers, policy and performance

The Trust Deed permits the School to invest the funds of the school in any way that it feels appropriate. The School Committee places restrictions upon investment by following ethical guidelines appropriate to the relationship between the School and the Religious Society of Friends. The Trustees remain confident that the School's investment partners will apply their ethical guidelines appropriately and hold this principle above setting a target for the performance of the portfolio. During the year the School and related charities investments yielded 1.40%. (2024: 1.67%). Money laundering regulations now require banks and recipients of funds to undertake due diligence on the origins of donations.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report (including Directors' Report and Strategic Report) including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charitable Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Sumer Auditco Limited were appointed as auditor to the charitable company following BHP LLP becoming part of the Sumer Group on 31 December 2025, which required a change in audit firm to comply with applicable regulatory requirements.

In accordance with section 487(2) of the Companies Act 2006, Sumer Auditco Limited are deemed to be reappointed annually.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Disclosure of information to auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- that they have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information;
- and to establish that the auditor is aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Signer ID: XU0MSYVXXZ...

Mary Hartshorne
Clerk

Date: 20 May 2026

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL

Opinion

We have audited the financial statements of Ackworth School (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charitable Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 August 2025 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

Other information

The other information comprises the information included in the Trustees' Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the Strategic Report and the Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report, included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and parent charitable company through discussions with directors and other management, and from our commercial knowledge and experience of the independent schools sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group and parent charitable company, including the Charities Act 2011, Companies Act 2006, taxation legislation, data protection, Independent Schools Inspectorate, child protection, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Auditco Limited

Signer ID: WE060HTNXF...

Laura Masheder (Senior statutory auditor)

for and on behalf of

Sumer Auditco Limited

Chartered Accountants

Statutory Auditor

Rievaulx House

1 St Mary's Court

Blossom Street

York

YO24 1AH

Date: 22/05/2026 GMT

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:						
Donations and legacies	3	2,385	1,716	-	4,101	58,098
Charitable activities	4	8,324,567	-	-	8,324,567	8,682,676
Other trading activities	5	336,865	-	-	336,865	236,431
Investments	6	13,904	3,986	638	18,528	38,533
Other income	7	1,288	-	-	1,288	4,000
Total income and endowments		8,679,009	5,702	638	8,685,349	9,019,738
Expenditure on:						
Raising funds	8	266,464	-	-	266,464	273,315
Charitable activities:	99					
Exceptional costs		387,691	-	-	387,691	-
Other charitable activities		8,989,122	2,134	-	8,991,256	8,664,484
Total expenditure		9,643,277	2,134	-	9,645,411	8,937,799
Net (expenditure)/income before net (losses)/gains on investments						
		(964,268)	3,568	638	(960,062)	81,939
Net (losses)/gains on investments	15	(8,604)	(5,316)	1,553	(12,367)	101,589
Net movement in funds		(972,872)	(1,748)	2,191	(972,429)	183,528
Reconciliation of funds:						
Total funds brought forward		4,131,218	1,801,466	159,145	6,091,829	5,908,301
Net movement in funds		(972,872)	(1,748)	2,191	(972,429)	183,528
Total funds carried forward	19	3,158,346	1,799,718	161,336	5,119,400	6,091,829

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The consolidated statement of financial activities has been prepared on the basis that all operations are continuing operations.

The Statement of Financial Activities complies with the requirements for the Income and Expenditure Account under the Companies Act 2006 and includes all gains and losses recognised in the year.

The notes on pages 29 to 55 form part of these financial statements.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10562182

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2025

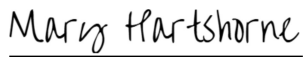
	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	14		6,809,893		6,886,785
Investments	15		960,214		972,243
			7,770,107		7,859,028
Current assets					
Debtors	16	2,825,848		3,184,785	
Cash at bank and in hand	23	309,268		389,221	
		3,135,116		3,574,006	
Current liabilities					
Creditors: amounts falling due within one year	17	(4,996,184)		(4,657,653)	
Net current liabilities			(1,861,068)		(1,083,647)
Total assets less current liabilities			5,909,039		6,775,381
Creditors: amounts falling due after more than one year	18		(789,639)		(683,552)
Net assets excluding pension asset			5,119,400		6,091,829
Total net assets			5,119,400		6,091,829
Charity funds					
Endowment funds	19		161,336		159,145
Restricted funds	19		1,799,718		1,801,466
Unrestricted funds	19		3,158,346		4,131,218
Total funds			5,119,400		6,091,829

ACKWORTH SCHOOL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10562182

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Signer ID: XU0MSYVXXZ...
Mary Hartshorne
Clerk

Date: 20 May 2026

The notes on pages 29 to 55 form part of these financial statements.

CHARITABLE COMPANY BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	6,789,599	6,858,586
Investments	15	328,022	332,604
		<u>7,117,621</u>	<u>7,191,190</u>
Current assets			
Debtors	16	2,773,652	3,223,392
Cash at bank and in hand		53,412	66,042
		<u>2,827,064</u>	<u>3,289,434</u>
Current liabilities			
Creditors: amounts falling due within one year	17	(5,160,119)	(4,828,915)
		<u>(2,333,055)</u>	<u>(1,539,481)</u>
Net current liabilities			
		<u>4,784,566</u>	<u>5,651,709</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	18	(2,985,766)	(2,879,679)
		<u>1,798,800</u>	<u>2,772,030</u>
Total net assets			
Charity funds			
Restricted funds	19	476,309	483,319
Unrestricted funds	19	1,322,491	2,288,711
		<u>1,798,800</u>	<u>2,772,030</u>
Total funds			

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

REGISTERED NUMBER: 10562182

CHARITABLE COMPANY BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2025

The charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in the financial statements. The deficit of the charity is £973,230 (2024: £90,359 surplus).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Signer ID: XU0MSYVXXZ...

Mary Hartshorne

Clerk

Date: 20 May 2026

The notes on pages 29 to 55 form part of these financial statements.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash provided by operating activities	22	4,991	(2,612)
Cash flows from investing activities			
Dividends, interests and rents from investments		18,528	38,533
Proceeds from the sale of tangible fixed assets		-	4,000
Purchase of tangible fixed assets		(26,396)	(211,213)
Net cash used in investing activities		(7,868)	(168,680)
Cash flows from financing activities			
Repayments of borrowing		(66,667)	(199,999)
Interest paid		(10,071)	(13,775)
Net cash used in financing activities		(76,738)	(213,774)
Change in cash and cash equivalents in the year		(79,615)	(385,066)
Cash and cash equivalents at the beginning of the year		407,281	792,347
Cash and cash equivalents at the end of the year	23	327,666	407,281

The notes on pages 29 to 55 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ackworth School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. These financial statements have been prepared using the historical cost convention and are rounded to the nearest £.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charitable Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charitable Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements. On the grounds that the charitable company's results are consolidated into the charitable company's group accounts, the charitable company has taken advantage of certain exemptions conferred by section 1.11 of FRS 102 as follows: Exemption from presenting a charitable company statement of cash flows as a primary statement to the financial statements.

1.2 Going concern

The school reported a deficit of £972,429 (2024: £183,528 surplus), has net current liabilities of £1,861,068 (2024: £1,083,647) and has deficit net free reserves of £3,651,547 (2024: £2,755,567).

Reporting a deficit of this magnitude is disappointing, but it must be viewed through the unique lens of 2024/25 and the challenges presented by the introduction of VAT on school fees, the loss of business rates relief, increased employer NI contributions and action taken to write off much historical bad debt where, despite all efforts, recovery is now considered unlikely. Despite the deficit reported cash flow has remained more stable, primarily as the exceptional bad debt cost of £387,691 related to mainly historical items and was a non cash movement in the current year, with net cash outflow of £79,615 for the year, which included repayment of debt of £66,667. The Trustees remain mindful of the longer-term view and the financial security of school. They continue to monitor and manage the impact of unprecedented external economic pressures.

Now halfway through financial year 2025/26 the Trustees forecast income to equal expenditure at the end of the reporting period and forecasts demonstrate the ability to deliver a sustainable operating surplus from 2026/27. Forecasts also demonstrate the school's ability to operate within current cashflow headroom through to 31 August 2027. The school benefits from a 247 year relationship with its banking partner and an agreed overdraft facility of £350k in place should it be needed to manage a cash low point.

The Trustees are taking action to manage the financial and going concern risk and continue to continue to use the four focused working groups established in September 2024 to take a strategic view of long-term financial sustainability, the key to which is a robust operating model capable of withstanding future financial shocks. Specifically, the working groups continue to review and develop:

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.2 Going concern (continued)

- the staffing structure to ensure it is fit for the current size strategy of the school;
- an increased SEND offer including new forms of provision;
- a strategic partnership with PSG Academy UK to aid the growth of the Football Academy, which in turn increases boarding numbers and the size and scope of the 6th form;
- assets held and any potential opportunities to release funds to support school without otherwise compromising the facilities of the school;
- reform of the bursaries and scholarships process to ensure that awards are both effective and equitable; and
- develop a fundraising strategy to increase non-fee income.

Since September 2024, working group outcomes have been delivered at pace. This has led to stabilisation in 2025/26 and with further measures in 2026 leading to increased income Trustees are confident of the school's ability to deliver a trading performance recovery.

For these reasons, the Trustees consider it appropriate to continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the Charitable Group has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

School fees are included in the Statement of Financial Activities net of scholarships, bursaries and allowances on a recoverable basis.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

1.5 Employee benefits

The costs of short-term employee benefits are recognised as an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. On transition to FRS 102, on 1 September 2016, the charitable company adopted a deemed cost basis for the land and buildings class of fixed assets. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The freehold school buildings are not depreciated. In accordance with the terms of trust on which they are held, the original school buildings dating back to 1779 have to be maintained in good working order in perpetuity and accordingly the Trustees consider that the lives of these assets are so long and the residual values, based on prices prevailing at the time of valuation, are so high that any depreciation charge would be either nil or trivial.

Depreciation of other assets is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20%	per annum straight line
Motor vehicles	-	20%	per annum straight line
Fixtures and fittings	-	20%	per annum straight line

Freehold land is not depreciated.

1.7 Heritage assets

Where heritage assets have been purchased, they are initially recognised at cost. After recognition, under the cost model, heritage assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

1.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

The Group is a member of a multi-employer plan. Where it is not possible for the Group to obtain sufficient information to enable it to account for the plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowed funds are held in the Ackworth & Freshfield Educational Foundation and the incoming resources are restricted.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting estimates and assumptions:

The Charitable Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Outstanding trade debtor balances are reviewed on a line by line basis to identify possible amounts where a provision is required. Management closely manage the collection of trade debtors and therefore are able to identify balances where there is uncertainty about its recoverability, and determine what provision is required (if any).

Management monitor the condition of the freehold school buildings and the general property market to identify whether their value has reduced below the value in the financial statements,, in which case, a depreciation charge would be required.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	2,385	1,716	4,101	58,098
Total 2024	49,390	8,708	58,098	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
School fees	10,255,170	10,255,170	10,230,982
Less: Bursaries, scholarships and allowances	(1,930,603)	(1,930,603)	(1,548,306)
Total 2025	<u>8,324,567</u>	<u>8,324,567</u>	<u>8,682,676</u>
Total 2024	<u>8,682,676</u>	<u>8,682,676</u>	

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
ASEL trading income	246,010	246,010	199,948
Other income	90,855	90,855	36,483
	<u>336,865</u>	<u>336,865</u>	<u>236,431</u>
Total 2024	<u>236,431</u>	<u>236,431</u>	

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

6. Investment income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
UK quoted investments	9,904	2,833	638	13,375	14,280
Bank deposit interest	4,000	1,153	-	5,153	24,253
	<u>13,904</u>	<u>3,986</u>	<u>638</u>	<u>18,528</u>	<u>38,533</u>
Total 2024	<u>33,623</u>	<u>4,113</u>	<u>797</u>	<u>38,533</u>	

7. Other income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Profit on sale of fixed assets	-	-	4,000
Other event income	1,288	1,288	-
	<u>1,288</u>	<u>1,288</u>	<u>4,000</u>
Total 2024	<u>4,000</u>	<u>4,000</u>	

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

8. Expenditure on raising funds

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Pupil recruitment commission	164,033	164,033	162,822
Bank interest and charges	23,819	23,819	32,628
Interest on composition fees	14,947	14,947	14,860
Trading costs - subsidiary	52,810	52,810	63,005
Depreciation	10,855	10,855	-
	<u>266,464</u>	<u>266,464</u>	<u>273,315</u>
Total 2024	<u>273,315</u>	<u>273,315</u>	

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Teaching	4,574,047	-	4,574,047	4,352,633
Welfare	1,265,792	2,090	1,267,882	1,182,468
Management and administration	1,605,350	44	1,605,394	1,532,642
Premises costs	1,516,406	-	1,516,406	1,541,348
Governance costs	27,527	-	27,527	55,393
	<u>8,989,122</u>	<u>2,134</u>	<u>8,991,256</u>	<u>8,664,484</u>
Exceptional bad debt expense	387,691	-	387,691	-
	<u>9,376,813</u>	<u>2,134</u>	<u>9,378,947</u>	<u>8,664,484</u>
Total 2024	<u>8,664,430</u>	<u>54</u>	<u>8,664,484</u>	

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

Summary by expenditure type

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total funds 2025 £	Total funds 2024 £
Teaching	4,289,086	-	284,961	4,574,047	4,352,633
Welfare	224,261	-	1,043,621	1,267,882	1,182,468
Management and administration	730,115	92,433	782,846	1,605,394	1,532,642
Premises costs	705,394	-	811,012	1,516,406	1,541,348
Governance	-	-	27,527	27,527	55,393
	<u>5,948,856</u>	<u>92,433</u>	<u>2,949,967</u>	<u>8,991,256</u>	<u>8,664,484</u>
Exceptional bad debt expense	-	-	387,691	387,691	-
	<u>5,948,856</u>	<u>92,433</u>	<u>3,337,658</u>	<u>9,378,947</u>	<u>8,664,484</u>
Total 2024	<u>5,392,089</u>	<u>79,761</u>	<u>3,192,634</u>	<u>8,664,484</u>	

Exceptional bad debt expense

In view of the challenging economic environment, a comprehensive review of trade debtors was completed. Debts which were significantly aged where the prospect of recovery is now considered low, despite best endeavours to recover, have been provided in full to ensure that trade debtor balances reflect a realistic view of amounts expected to be recovered. An exceptional expense of £387,691 has been recognised in year accordingly.

10. Auditors' remuneration

	2025 £	2024 £
For audit services	15,045	14,330
Fees payable to the Charitable Company's auditor in respect of:		
All non-audit services not included above	9,425	8,975

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

11. Net income/(expenditure)

This is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets:		
- owned by the company	103,288	79,761
Operating lease charges	191,974	180,550
	<u><u>295,262</u></u>	<u><u>260,311</u></u>

12. Staff costs

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Wages and salaries	4,678,093	4,158,097	4,678,093	4,158,097
Social security costs	477,204	561,802	477,204	561,802
Other pension costs	793,559	672,190	793,559	672,190
	<u><u>5,948,856</u></u>	<u><u>5,392,089</u></u>	<u><u>5,948,856</u></u>	<u><u>5,392,089</u></u>

In addition, non payroll caterer's costs of £509,421 (2024: £520,485) and supply cover costs of £79,434 (2024: £149,790) have been incurred and are included in "other costs".

The average number of persons employed by the Charitable Company during the year was as follows:

	Group 2025 No.	Group 2024 No.
Teaching	81	82
Teaching Support	21	17
Welfare	4	3
Nursery	5	6
Premises Staff	28	25
Management and Administration	18	19
	<u><u>157</u></u>	<u><u>152</u></u>

The average number of employees on the payroll during the year was 176 (2024: 173).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

12. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	Group 2024 No.
In the band £60,001 - £70,000	1	-
In the band £90,001 - £100,000	1	-

Pension contributions with respect to the above were £33,056 (2024: £nil).

Due to vacancy savings, no employee earned more than £60k in the previous year. The key management personnel consists of the Head Teacher, Director of Finance and Operations, the Heads of Departments and the Trustees. Total emoluments paid to the key management personnel, including employer's pension and national insurance, were £697,970 (2024: £620,428).

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL) other than described below.

One or more trustees has been paid remuneration or has received other benefits from employment with the school as permitted by the Articles of Association, being the head and the head of finance.

The Head Teacher and Director of Finance and Operations only receive remuneration in respect of services they provide undertaking the roles of Head Teacher and Director of Finance and Operations under their contracts of employment, they are not remunerated for their services as Trustees. The total remuneration of the Head Teacher amounted to £119,203 (2024: £108,735) and the total remuneration of the Director of Finance and Operations amounted to £77,089 (2024: £88,527). The total remuneration includes employer's pension contributions but excludes employer's national insurance.

During the year ended 31 August 2025, expenses totalling £3,880 were reimbursed or paid directly to 2 Trustees (2024: £4,264 to 6 Trustees). These out of pocket expenses were for travelling to meetings and training costs.

The school has arranged indemnity insurance cover for trustees at a cost of £444 (2024: £444).

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

14. Tangible fixed assets

Group

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
<i>Cost or valuation</i>					
At 1 September 2024	6,544,112	1,060,724	52,715	1,382,910	9,040,461
Additions	-	9,511	2,950	13,935	26,396
At 31 August 2025	6,544,112	1,070,235	55,665	1,396,845	9,066,857
<i>Depreciation</i>					
At 1 September 2024	-	788,080	26,220	1,339,376	2,153,676
Charge for the year	-	59,666	9,814	33,808	103,288
At 31 August 2025	-	847,746	36,034	1,373,184	2,256,964
<i>Net book value</i>					
At 31 August 2025	6,544,112	222,489	19,631	23,661	6,809,893
At 31 August 2024	6,544,112	272,644	26,495	43,534	6,886,785

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

14. Tangible fixed assets (continued)

Company

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 September 2024	6,544,112	1,059,020	26,220	1,378,758	9,008,110
Additions	-	9,511	-	13,935	23,446
At 31 August 2025	6,544,112	1,068,531	26,220	1,392,693	9,031,556
Depreciation					
At 1 September 2024	-	788,080	26,220	1,335,224	2,149,524
Charge for the year	-	58,625	-	33,808	92,433
At 31 August 2025	-	846,705	26,220	1,369,032	2,241,957
Net book value					
At 31 August 2025	6,544,112	221,826	-	23,661	6,789,599
At 31 August 2024	6,544,112	270,940	-	43,534	6,858,586

Heritage assets

The Meeting House, which is a listed Heritage asset circa 1847, is located on the School's site. The School maintains the property but a separate, reliable valuation is not readily available and therefore is included in the accounts at a written down value of £nil.

Deemed cost

The land and buildings class of fixed assets was revalued on 1 August 2016 by Stephenson & Son and on 27 September 2017 by CBRE who are external to the charity. This has been treated as deemed cost under FRS 102. The basis of this valuation was trading for the school buildings and open market value for the other land and buildings. At transition the class of assets had a fair value of £6,544,112 and a carrying amount at historical cost of £4,277,112.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

15. Fixed asset investments

<i>Group</i>	Listed investments £	Cash held in portfolio £	Total £
Cost or valuation			
At 1 September 2024	954,183	18,060	972,243
Additions	-	338	338
Revaluations	(12,367)	-	(12,367)
At 31 August 2025	941,816	18,398	960,214
Net book value			
At 31 August 2025	941,816	18,398	960,214
At 31 August 2024	954,183	18,060	972,243

At balance sheet date, the Group held investments in the COIF Charities Investment fund with a valuation of £562,304 (2024: £579,487). The historical cost is unknown.

The Group also held UK Quoted Investments with a valuation of £342,245 (2024: £374,695). The historical cost is unknown.

<i>Charitable Company</i>	Listed investments £	Cash held in portfolio £	Total £
Cost or valuation			
At 1 September 2024	314,544	18,060	332,604
Additions	-	338	338
Revaluations	(4,920)	-	(4,920)
At 31 August 2025	309,624	18,398	328,022
Net book value			
At 31 August 2025	309,624	18,398	328,022
At 31 August 2024	314,544	18,060	332,604

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

15. Fixed asset investments (continued)

At the balance sheet date, the Charitable Company held investments in the COIF Charities Investment fund with a valuation of £176,988 (2024: £183,516). The historical cost is unknown.

The Charitable Company also held UK Quoted Investments with a valuation of £132,636 (2024: £131,029). The historical cost is unknown.

Principal subsidiaries

The following were subsidiary undertakings of the Charitable Company:

Names	Company number	Charity registration number	Registered office or principal place of business
Ackworth School 1950 Trust		1056414	Ackworth School, Ackworth, WF7 7LT
Ackworth and Freshfield Educational Foundation		529275	Ackworth School, Ackworth, WF7 7LT
Ackworth School Estates	00411440		Ackworth School, Ackworth, WF7 7LT
Wennington School Bursary Fund		810343	Ackworth School, Ackworth, WF7 7LT

The financial results of the subsidiaries for the year were:

Names	Income £	Expenditure £	Profit/(loss) for the year £	Net assets £
Ackworth School 1950 Trust	13,585	(2,196,177)	(2,192,824)	582,928
Ackworth and Freshfield Educational Foundation	1,500	(159,788)	(156,235)	229,086
Ackworth School Estates	248,398	(63,607)	184,791	53,478
Wennington School Bursary Fund	1,159	(38,641)	(36,750)	80,594

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

16. Debtors

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
<i>Due within one year</i>				
Trade debtors	2,424,314	2,980,509	2,282,263	2,892,571
Amounts owed by group undertakings	-	-	90,424	129,161
Other debtors	25,125	56,422	25,125	54,824
Prepayments and accrued income	376,409	147,854	375,840	146,836
	2,825,848	3,184,785	2,773,652	3,223,392

17. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Bank loans	-	66,667	-	66,667
Pension creditor	76,551	57,639	76,551	57,639
Trade creditors	1,020,822	835,942	1,034,822	816,868
Amounts owed to group undertakings	-	-	198,385	198,385
Other taxation and social security	556,662	90,947	544,116	89,263
Other creditors	106,708	115,252	106,708	115,252
Accruals and deferred income	3,235,441	3,491,206	3,199,537	3,484,841
	4,996,184	4,657,653	5,160,119	4,828,915

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
<i>Accruals and deferred income includes:</i>				
Composition fees	168,183	151,989	168,183	151,989
Fees invoiced in advance	2,525,100	2,475,497	2,525,100	2,475,497
Fees received in advance	381,083	575,968	381,083	575,968
Acceptance fees	53,107	52,757	53,107	52,757
Accruals	97,358	225,776	61,454	219,411
Prizes	4,000	4,000	4,000	4,000
Other	6,610	5,219	6,610	5,219
	3,235,441	3,491,206	3,199,537	3,484,841

The majority of deferred income relates to fees for the forthcoming school term. Acceptance fees are refundable when the pupil leaves the School.

The bank loan was repayable in installments with the final repayment due 31 December 2025. Interest was charged at 3% above the base rate.

The bank loan was secured by way of a fixed charge over specific land held by the School.

18. Creditors: Amounts falling due after more than one year

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Amounts owed to group undertakings	-	-	2,196,127	2,196,127
Composition fees	789,639	683,552	789,639	683,552
	789,639	683,552	2,985,766	2,879,679

Composition fees may be returned in certain, exceptional circumstances. Assuming pupils will remain in school, £524,459 will be due within two to five years (2024: £83,996) and £264,680 will be due in more than 5 years (2024: £599,556)..

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

19. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
<i>Unrestricted funds</i>						
General reserve	2,288,710	8,420,707	(9,579,621)	192,696	-	1,322,492
Ackworth School 1950 Trust	1,801,125	9,904	(49)	-	(8,604)	1,802,376
Ackworth School Estates Limited	41,383	248,398	(63,607)	(192,696)	-	33,478
	<u>4,131,218</u>	<u>8,679,009</u>	<u>(9,643,277)</u>	<u>-</u>	<u>(8,604)</u>	<u>3,158,346</u>

The General reserve is the funds of the company.

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
<i>Endowment funds</i>						
Ackworth & Freshfield Educational Foundation	159,145	638	-	-	1,553	161,336

Purpose of endowment funds:

Ackworth and Freshfield Educational Foundation

Monies held for the generation of income to support the provision of scholarships for Ackworth School with the residual being applied for providing financial assistance to those pupils going into further education.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

19. Statement of funds (continued)

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
<i>Restricted funds</i>						
School various funds	483,319	-	(2,090)	-	(4,920)	476,309
Wennington School Bursary Fund	117,344	1,159	(24)	-	732	119,211
Ackworth & Freshfield Educational Foundation	226,176	862	(20)	-	500	227,518
Ackworth School 1950 Trust	974,627	3,681	-	-	(1,628)	976,680
	1,801,466	5,702	(2,134)	-	(5,316)	1,799,718
<i>Total of funds</i>	6,091,829	8,685,349	(9,645,411)	-	(12,367)	5,119,400

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

Purpose of restricted funds:

This balance is comprised of historic donations and legacies from numerous individual donors. The terms and conditions of the funds relate to specific requests at the time of receipt by the School, however these have been lost over time. The expenditure credit relates to intercompany balance provided against in the subsidiaries and eliminated on consolidation.

This fund is for the provision of financial support to those under 25 attending or about to attend Ackworth School through the provision of scholarships and bursaries.

The provision of special benefits for Ackworth School with the residual being applied for the awarding of bursaries and providing financial assistance to those pupils going into further education or travelling.

This relates to various restricted donations lent to the School for specific use.

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
<i>Unrestricted funds</i>						
General reserve	2,210,058	8,773,693	(8,853,549)	129,161	29,347	2,288,710
Ackworth School 1950 Trust	1,781,895	10,921	(20,050)	-	28,359	1,801,125
Ackworth School Estates Limited	13,184	221,506	(64,146)	(129,161)	-	41,383
	<u>4,005,137</u>	<u>9,006,120</u>	<u>(8,937,745)</u>	<u>-</u>	<u>57,706</u>	<u>4,131,218</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
Endowment funds						
Ackworth & Freshfield Educational Foundation	<u>143,797</u>	<u>797</u>	<u>-</u>	<u>-</u>	<u>14,551</u>	<u>159,145</u>
	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
Restricted funds						
School various funds	471,612	7,451	-	-	4,256	483,319
Wennington School Bursary Fund	108,361	1,267	(32)	-	7,748	117,344
Ackworth & Freshfield Educational Foundation	211,398	880	(22)	-	13,920	226,176
Ackworth School 1950 Trust	967,996	3,223	-	-	3,408	974,627
	<u>1,759,367</u>	<u>12,821</u>	<u>(54)</u>	<u>-</u>	<u>29,332</u>	<u>1,801,466</u>
Total of funds	5,908,301	9,019,738	(8,937,799)	-	101,589	6,091,829

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

20. Summary of funds

Summary of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
General funds	4,131,218	8,679,009	(9,643,277)	-	(8,604)	3,158,346
Endowment funds	159,145	638	-	-	1,553	161,336
Restricted funds	1,801,466	5,702	(2,134)	-	(5,316)	1,799,718
	<u>6,091,829</u>	<u>8,685,349</u>	<u>(9,645,411)</u>	<u>-</u>	<u>(12,367)</u>	<u>5,119,400</u>

Summary of funds - prior year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
General funds	4,005,137	9,006,120	(8,937,745)	-	57,706	4,131,218
Endowment funds	143,797	797	-	-	14,551	159,145
Restricted funds	1,759,367	12,821	(54)	-	29,332	1,801,466
	<u>5,908,301</u>	<u>9,019,738</u>	<u>(8,937,799)</u>	<u>-</u>	<u>101,589</u>	<u>6,091,829</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Tangible fixed assets	6,809,893	-	-	6,809,893
Fixed asset investments	657,738	152,021	150,455	960,214
Current assets	1,476,538	1,647,697	10,881	3,135,116
Creditors due within one year	(4,996,184)	-	-	(4,996,184)
Creditors due in more than one year	(789,639)	-	-	(789,639)
Total	3,158,346	1,799,718	161,336	5,119,400

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Tangible fixed assets	6,886,785	-	-	6,886,785
Fixed asset investments	21,875	801,466	148,902	972,243
Current assets	2,563,763	1,000,000	10,243	3,574,006
Creditors due within one year	(4,657,653)	-	-	(4,657,653)
Creditors due in more than one year	(683,552)	-	-	(683,552)
Total	4,131,218	1,801,466	159,145	6,091,829

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

22. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £
Net (expenditure)/income for the period (as per Statement of Financial Activities)	(972,429)	183,528
Adjustments for:		
Depreciation charges	103,288	79,761
Losses/(gains) on investments	12,367	(101,589)
Dividends, interests and rents from investments	(18,528)	(38,533)
Loss on the sale of fixed assets	-	(4,000)
Decrease in debtors	358,937	31,054
Increase/(decrease) in creditors	511,285	(166,608)
Interest payable	10,071	13,775
Net cash provided by operating activities	4,991	(2,612)

23. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £
Cash at bank	309,268	389,221
Investment portfolio	18,398	18,060
Total cash and cash equivalents	327,666	407,281

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

24. Analysis of changes in net debt

	At 1 September 2024	Cash flows	At 31 August 2025
	£	£	£
Cash at bank and in hand	389,221	(79,953)	309,268
Debt due within 1 year	(66,667)	66,667	-
	322,554	(13,286)	309,268

25. Pension schemes

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £793,559 (2024 - £672,190). Amounts totalling £76,551 (2024: £57,639) were payable to the fund at the balance sheet date and are included in creditors falling due within the year.

26. Operating lease commitments

At 31 August 2025 the Group and the Charitable Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Not later than 1 year	155,638	187,595	155,638	187,595
Later than 1 year and not later than 5 years	220,816	189,875	220,816	189,875
	376,454	377,470	376,454	377,470

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

27. Related party transactions

Ackworth School Estates Limited (ASEL)

(Ackworth School is the ultimate controlling entity)

The main activity is the letting of the facilities of Ackworth School. During the year sales amounting to £8,280 (2024: £2,047) were invoiced to ASEL, and purchases were made from ASEL totalling £178 (2024: £11,717) and the profit of the company is made available to the school by way of a deed of covenant.

At the balance sheet date the amount due from ASEL was £90,424 (2024: £129,161). A grant totalling £nil (2024: £20,000) was also received from Ackworth School 1950 Trust, the immediate controlling entity.

Ackworth School 1950 Trust

(The Trustees are also Trustees of Ackworth School)

Ackworth School 1950 Trust receives gifts, legacies and donations and lends these funds to Ackworth School. In the year grants of £nil (2024: £20,000) were paid to the Ackworth School Estates Limited, a subsidiary undertaking for the purposes of letting the premises and land at Ackworth School.

At the balance sheet date the amount due to Ackworth School 1950 Trust was £2,196,128 (2024: £2,196,128) which is provided against in the subsidiary, and accrued interest of £43 (2024: £247).

Ackworth & Freshfield Educational Foundation

(The Trustees are also Trustees of Ackworth School)

At the balance sheet date £159,768 (2024: £159,768) was payable to Ackworth & Freshfield Educational Foundation which is provided against in the subsidiary, and accrued interest of £102 (2024: £115).

Wennington School Bursary Fund

(The Trustees are also Trustees of Ackworth School)

At the balance sheet date, the net amount due to Wennington School Bursary Fund was £38,617 (2024: £38,617) which is provided against in the subsidiary, and accrued interest of £235 (2024: £207).

The school received donations from Trustees totalling £20.

Accounts

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and administrative details of the Charitable Company, its Trustees and advisers	1 - 2
Trustees' Report (including Directors' Report and Strategic Report)	3 - 12
Independent Auditor's Report on the Financial Statements	13 - 16
Consolidated statement of financial activities	17 - 18
Consolidated balance sheet	19 - 20
Charitable Company balance sheet	21 - 22
Consolidated statement of cash flows	23
Notes to the financial statements	24 - 50

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees and Directors

Susan Allan (Bursar) (resigned 24 June 2024)
Martyn Beer (Head) (appointed 12 April 2024)
Rachel Belk (Director) (appointed as a director 1 September 2024)
David Bunney (Clerk, Director) (resigned 1 September 2024)
Stephen Bunney
Neil Carson (DFO) (appointed 24 June 2024)
Mary Hartshorne (Clerk, Director) (appointed 1 September 2024)
Anton Maree (Head) (resigned 12 April 2024)
Matt Moore
Nancy Newlands Melvin (Senior Deputy Head) (resigned 6 December 2024)
Andrew Penman (Director) (appointed as a director 1 September 2024)
Sue Raphael (Director) (appointed as a director 1 September 2024)
Carol Rayner (Treasurer, Director)
Sally Slater (Head of Junior School)
Guy Townsend
Belinda Walters
Angus Wells (appointed 1 September 2024)
Andrew Whiteley (Director)
Sal Wright
Digby Swift (resigned 1 September 2024)

Company registered number 10562182

Charity registered number 1175704

Registered office

Ackworth School
Ackworth
Pontefract
West Yorkshire
WF7 7LT

Independent auditors

BHP LLP
Rievaulx House
1 St Mary's Court
Blossom Street
York
North Yorkshire
YO24 1AH

Bankers

Barclays Bank Plc
Leicester
Leicestershire
LE87 2BB

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Solicitors	Weightmans LLP Westgate Point Westgate Leeds West Yorkshire LS1 2AX
School Committee	Directors on the School Committee: David Bunney (Clerk) - resigned 1 September 2024 Carol Rayner Mary Hartshorne (Clerk) - appointed 1 September 2024 Andrew Penman Andrew Whiteley Susan Raphael Rachel Belk - appointed as a director 1 September 2024 Advisors to the Board forming part of the School Committee: Stephen Bunney Matt Moore Digby Swift - resigned 1 September 2024 Belinda Walters Sal Wright Angus Wells - appointed 1 September 2024 Guy Townsend

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report and the audited financial statements of the charity for the year ended 31 August 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The directors of the charitable company are its trustees for the purpose of charity law.

This report takes the structure of Ackworth School's Strategic Plan encompassing three main strands (A to C below). These strands are unpacked in eight further themes (1-8 below) that identify key priorities and features of the school.

A: Quaker Life of the School: The Ackworth Way

- 1. The Ackworth Way: Quaker Life of the School Community*
- 2. School Identity and Recruitment*

B: People: The Ackworth Community

- 3. Learning and Teaching*
- 4. Pastoral Care*
- 5. People Development*
- 6. The Ackworth Community*

C: Financial Foundations and Sustainability

- 7. Health and Financial Sustainability of the School*
- 8. Buildings and Estate*

A: Quaker Life of the School: The Ackworth Way

1. The Ackworth Way: Quaker Life of the School Community

Purpose Statement: To provide an exceptional, holistic and inclusive Quaker education, nurturing young people to flourish and therefore play their part in creating a better world.

Ackworth School remains deeply committed to its Quaker ethos, fostering an inclusive, reflective, and nurturing environment where students and staff alike can flourish. This year, our shared purpose statement—developed collaboratively by all staff—has become a guiding principle in our daily practices and long-term planning.

A significant change to our Meeting House was the reconfiguration of seating into a traditional Quaker square format. This adjustment, led by our Sixth Form Officers, enhances the sense of equality and inclusivity in our gatherings, restoring the space to its original design. Our first Meeting in this setup included reflections from young Quakers across Britain, highlighting the power of silence and shared contemplation.

A major milestone was the introduction of 'Reflect30,' a new 30-minute Quaker Meeting for Worship for all involved in the school community to attend and again initiated by our Sixth Form Officer team. Its inaugural session on July 5th saw strong attendance and enthusiastic participation, marking the beginning of what we hope will become a cherished tradition within our school community.

Beyond our Meetings, Quaker testimonies continued to shape our actions. The school continues to work with PeaceJam UK, an initiative connecting students with Nobel Peace Prize laureates to inspire social justice and peacebuilding.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Additionally, we established an exchange partnership with Abington Friends School in Philadelphia, fostering international Quaker ties and cultural exchange opportunities for our students.

Our commitment to service and charity also remained steadfast. This year's Mental Health Awareness Week initiatives, including fund raising for Leeds Mind, a charity football match, and ongoing student-led fundraising efforts have supported Doctors without Borders, Kellan Montessori School, Nigeria and Cancer Research UK, reinforcing our Quaker values of compassion and social responsibility.

Celebration Day on July 6th 2024 was a highlight of the school year, bringing together students, staff, and families in a day of joy and achievement. The day featured a Meeting for Worship, musical and dramatic performances, and showcases of student work across different disciplines. The Grand March, a much loved tradition, symbolized unity and the shared journey of our school community.

The Arts have flourished at Ackworth this year, with significant achievements in both music and drama. Our annual community concert showcased the talents of Senior School and Coram House choirs, as well as guests from local schools. The performances included a moving tribute to the 80th anniversary of the D-Day landings and a powerful rendition of "This Is Me." Fundraising efforts from the concert supported War Child, reflecting our commitment to making a positive impact beyond our school gates.

In drama, our students excelled in the National Theatre's New Views Playwriting Competition, with one student's play making it to the longlist. Six students were accepted into the National Youth Theatre, demonstrating the depth of talent in our school. Additionally, outstanding results in LAMDA Speech and Drama examinations further highlighted our students' dedication and skill in the performing arts.

These developments amongst many others within the life of the school community exemplify The Ackworth Way—an enduring commitment to Quaker principles that nurture personal growth, community spirit, and a collective aspiration for a better world.

2. School Identity and Recruitment

Ackworth School continued to strengthen its position as a leading institution, attracting students from both the UK and overseas. Our commitment to academic excellence and inclusivity, co- curricular opportunities, and a strong boarding community play a vital role in recruitment. In particular, the Football Academy and our expanding international networks have significantly contributed to increased student interest.

Our Autism Resource continues to go from strength to strength under our new Head of AR, Hannah Walker. Hannah has been promoted following the retirement of Lynne Ward and has, in her first year in post, made great strides to build on Lynne's foundational work. The AR unit continues to be oversubscribed as Local Authorities look for the best places for the children in their care and Hannah and her team are looking closely at developing small group provision alongside the existing 1 to 1 model. The Autism Resource recruited to full capacity with 22 placements for September 2024.

The Football Academy remains a key driver of student engagement, with our partnership with Harrogate Town AFC continuing to flourish. Domestically, Director of Football John McDermott has successfully recruited four talented British footballers, all of whom received scholarships to join Ackworth. Their presence has already raised the academy's playing standard and appeal for future applicants.

International interest in the academy has grown, particularly from central Europe, North America, and Latin America. To support this demand, we have invested in promotional materials and explored opportunities for expansion.

A major development is our partnership with St Giles International, launching a five-week English language and football

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

programme in summer 2025. This initiative, expected to attract over 100 students per week, will generate significant revenue while strengthening our global presence.

Ackworth's boarding provision continued to attract strong interest, particularly from Hong Kong, China, Japan, and key European markets. Our participation in agent networking events in London, Germany, Spain, and Hong Kong has been instrumental in expanding our international reach.

Short-stay boarding programmes have seen increased demand, particularly from France, Spain, and Germany. However, limited availability in Year 9 meant some applicants had to be turned away.

Applications for September 2024 remained strong, with notable interest from Bermuda, Kenya, and Germany, many linked to the Football Academy. Boarding projections were higher than last year, with expectations to surpass 100 boarders by the start of the academic year. Looking ahead, confirmed recruitment trips to Europe, the USA, Türkiye, and Asia will ensure continued growth, securing Ackworth's reputation as a globally recognised centre of excellence in academics, sport, and boarding provision.

B: People: The Ackworth Community

3. Learning and Teaching

Ackworth School continues to refine its approach to learning and teaching through research-driven initiatives, structured professional development, and a commitment to academic excellence. Over the past year, significant efforts have been made to embed evidence-based strategies, improve student outcomes, and enhance the consistency of teaching practices across all faculties.

Developing Teaching Excellence

The school's research groups have played a crucial role in shaping pedagogy, with a focus on Adaptive Teaching, Metacognition, Retrieval and Study Skills, and Effective Data Use. These groups, led by Heads of Faculty (HoFs), have trialed and implemented strategies aimed at improving Quality First Teaching (QFT). The findings have been incorporated into the *Ackworth Academic Way*, ensuring a consistent, evidence-based approach that supports both students and staff. The initiative also serves as a vital reference for new teachers joining the school.

Professional development has been a priority, with CPD sessions covering areas such as behaviour for learning, disciplinary literacy, SEND strategies, and medical training. Additionally, all staff have been provided with updates on the new ISI Inspection Framework (F23) to ensure readiness for future evaluations.

Academic Performance and Future Planning

Our *Deep Dive* process, introduced to enhance academic quality assurance, has seen HoFs take greater ownership in assessing department performance. Departmental Development Plans (DDPs) have been central to tracking progress and allocating resources effectively.

A key focus this year has been refining the timetable to ensure both academic viability and financial sustainability. This includes adjustments to class sizes and targeted interventions, such as literacy and numeracy sessions for Key Stage 3, and structured study skills support for senior pupils. The restructuring of our EAL provision is also a major development, ensuring tailored support for non- native English speakers.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Public Examination Results

The 2024 A-Level results showcased a strong performance, with 30% of students securing places at Russell Group universities. Notable achievements include students gaining entry to competitive courses such as Medicine and Engineering. The strongest performing departments were DT and Art, while Computer Science faced challenges due to staff turnover.

GCSE results were particularly encouraging, with a positive value-added score of +0.36, indicating that students performed above expectations. Art, Drama, and Spanish were standout subjects, while French presented challenges. In line with national data a gap in performance between boys and girls has been identified and this will be an area of focus in the coming year.

Through these academic and pedagogical developments, Ackworth remains committed to delivering high-quality education while continuously evolving to meet the needs of our students.

4. Pastoral Care

A major refurbishment of the West Wing Common Room was completed in July 2024, improving social spaces for pupils. Other new social spaces have also been allocated for student use. Pupils have participated in a wide range of extracurricular activities, including theatre trips, sports events, geography fieldwork, and language trips. Sporting achievements include outstanding performances in football, netball, cross-country, and table tennis, with several students competing at regional and national levels. The music and drama departments have also seen significant success, with students performing at notable venues and achieving high LAMDA examination results.

A key development in the Health Centre has been the appointment of Dr. Emma Travers, who now runs a weekly clinic for boarders, easing access to healthcare. Future plans aim to continue to enhance medical facilities to allow increased clinical observation of unwell boarders.

The school has refined its behaviour management systems, with teachers reinforcing 'The Ackworth Way' and focusing on restorative practices. CPOMS is now used exclusively for behaviour tracking, ensuring clearer record-keeping. High level sanctions have been reduced by introducing reflective detentions and strengthening the role of tutors through the Report Card system. Year group meetings and celebration assemblies have fostered positive reinforcement, with awards such as "Star of the Week." Senior school suspensions have decreased significantly, aligning with the school's ethos.

New leadership roles for Sixth Form students have been introduced to enhance student voice and engagement. School Officers now have roles aligned with Quaker values, including a Quaker Values Officer. Initiatives such as a whole-school discussion on addressing staff by first names have encouraged dialogue around equality. A Second Form student also led efforts to bring in guest speakers for whole school seminars on anti-racism, including the Lord Mayor of Leeds and the Assistant Chief Constable of West Yorkshire Police.

Key areas for development include:

- A revised behaviour policy to align with Quaker values.
- Exploring the introduction of ClassCharts for improved data sharing and behaviour tracking.
- Expanding medical facilities to better support boarders.
- Strengthening pastoral deep dives to ensure continuous improvement.

The school continues to develop its pastoral care, focusing on student well-being, inclusivity, and a positive learning environment.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

5. People Development

People and their development remain at the heart of all that Ackworth School is about. Parental feedback (covered further with the Parental Survey in section 6) aligned very much with that of staff and pupils in terms of the essential nature of wellbeing. This aspect is led for pupils by the Head of Wellbeing and a further group has been formed to work specifically on this area for staff. Tangible benefits have already been achieved for both with access to the school gym facilities being significantly broadened for day and boarding students as well as for staff.

We work closely with the family of Quaker Schools to provide opportunities for our students to work together across the schools. The Sixth Form Leadership Conference, hosted at Ackworth in June 2024, welcomed leaders from Bootham and The Mount Schools and provided a great day of workshops and networking.

6. The Ackworth Community

In 2024, Ackworth School continued to strengthen its community ties and foster engagement with both current families and alumni through various events and initiatives.

An extensive Parents' Survey, conducted in June 2024, has been analysed, reported back to parents and staff and integrated into ongoing strategic planning. Key priorities were communicated around protecting the Quaker ethos and values of the school as well as the nurturing and developmental pupil/ staff relationships. Priorities for development include ongoing investment in learning and teaching, particularly teacher's training and remuneration, as well as facilities around the school site.

Ackworth School also hosted several events for its alumni. In October, 33 Old Scholars gathered for a reunion celebrating their 30th anniversary. Additional reunions included the Northern Reunion before Christmas and a dinner for alumni from 1976-1983, both of which allowed alumni to reconnect with old classmates and current students. The Celebration Day at the end of the year marked the 50th reunion of alumni from 1967-1974, offering a nostalgic and reconnecting return for many.

The Party on the Green, held in June 2024, was well attended, with predominantly summery weather making a delightful evening. Attendees enjoyed musical performances by a great range of students, creating a vibrant atmosphere that was appreciated by all.

The Easter Gathering 2024, held from April 18th to 22nd, was another highlight of the year, with favorable weather and a range of activities, including a special games afternoon with current students. Funds raised from the event supported the refurbishment of a common room for 2nd and 3rd Form students, a lasting legacy of the Old Scholars' generosity. The school is now preparing for Easter Gathering 2025, building on the success of this year's event.

C: Financial Foundations and Sustainability

7. Health and Financial Sustainability of the School

After 8 successful years at the school, Susan Allan retired from the Bursar role. Susan made a significant contribution to financial stability, especially steering the school through the COVID-19 and the subsequent cost-of-living crisis. Neil Carson joined Ackworth School in June 2024 in a similar capacity, but the retitled role of Director of Finance and Operations. The 2023/24 budget predicted a small deficit, but in-year cost control resulted in a net operating surplus of £118k. Pupil numbers continue to be the principal income metric, but VAT on fees has focussed our attention on alternative revenue streams. To plan for an anticipated fall in pupil numbers, driven by VAT on fees, the School Committee commissioned four working groups to devise strategies for increasing income and reducing operating costs. The working groups have operated at pace and their output will start to deliver tangible financial benefit by September 2025.

8. Buildings and Estate

The challenges of maintaining a school approaching its 250th anniversary show no sign of slowing down. One of the aforementioned working groups has evaluated assets against educational contribution and has recommended some for development and others for disposal. Assets earmarked for disposal lie outside the school footprint and income generated will be used to upgrade buildings within the school grounds. In this financial year estate improvements have included pupil social spaces, cupola refurbishment and a schoolwide boiler upgrade. Replacement of 40-year-old boilers will deliver the dual benefit of lower energy bills and reduced carbon emissions.

In pursuing these aims Ackworth School Committee, as the Charity Trustees, have given due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirements under the Charities Act.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report

Reference and administrative information

a. Incorporation

The Charity was founded in 1779 and was registered with the Charity Commission under charity number 529280. In January 2017 the school incorporated and from 1st September 2018 has traded as a company limited by guarantee under the charity number 1175704. The charitable objects of this new charity remain unchanged from the objects of the old charity. The Directors, Governors (also the Trustees), executive officers and principal address of the Charity, along with the particulars of the Charity's professional advisers for the reporting period, are given on page 1.

Structure, governance and management

a. Governing document

The Charity is governed by its Trust Deed dated 20th April 1799 as amended by a subsequent deed dated 9th August 1873 and its Articles of Association dated 11th August 2017.

b. Organisation, Governance and Management

The school company is monitored by Ackworth General Meeting of the Religious Society of Friends (Quakers) which appoints the School's Governing Body, known as the School Committee. Ackworth General Meeting meets at the School in May each year to receive the annual accounts and to hear reports from the School Committee and the Head.

Ackworth General Meeting continues to be the responsible body for spiritual matters and will continue to be drawn from all the Area Meetings in Britain Yearly Meeting.

The School Committee carries out its responsibilities in accordance with the published Rules for Government which Ackworth General Meeting has the power to amend on the recommendation of the School Committee.

The Directors of the school are legally responsible for the overall management and control of the school, but they take their guidance from the wider School Committee who meet six times a year, three times in full session (when all Sub Committees meet) and three times as one Committee for a one-day session. The work of implementing Committee policies is carried out by six Sub Committees.

Whilst the School Committee is responsible for governing the School it delegates the day-to-day management of the School to the Head, supported by his Senior Management Team.

c. Recruitment and training of Governors

Induction into the workings of the Charity is carried out by Friends and Officers already serving on the Committee, with all committee members being invited to share the induction process for new staff that is held before the start of each new academic year, with ongoing training being undertaken through attendance at events organized by the Friends Schools' Council (FSC), the Association of Governing Bodies of Independent Schools (AGBIS), and other relevant organisations. In addition to the training provided for Committee members, Ackworth School plays an active part in the Quaker Schools network through FSC. The school encourages the creation of working relationships with members of other educational professional bodies such as HMC, Society of Heads, Independent Schools Bursars Association (ISBA), Independent Association of Primary Schools (IAPS).

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management (continued)

The School Committee maintains a record of the training undertaken by each individual member of School Committee, as part of the programmes of safeguarding and 'keeping children safe in education'.

d. Related parties

The Ackworth School 1950 Trust exists to hold funds of gifts, legacies, donations etc. for the benefit of Ackworth School, and to lend or gift these funds to the School. The Trustees of the 1950 Trust (being members of the School Committee who are Friends or Old Scholars) are also the holders of the whole of the issued share capital of Ackworth School Estates Limited (ASEL) which is a trading company with responsibility for the external letting of the School's land, premises and facilities. All profit made by ASEL is donated to the School.

The Wennington School Bursary Fund provides bursary support to the School. This is administered by Trustees who are all current members of School Committee.

The Ackworth & Freshfield Educational Foundation provides grants and scholarships to pupils and is empowered to make grants to the School at the discretion of its Trustees who are appointed by School Committee. The finances of all the above trusts are incorporated into the School's consolidated accounts.

e. Risk management

The School Committee continues to review the Risk Register at least three times a year to provide a formal element to the identification and assessment of risk. The Senior Management Team are the custodians of this document and ensure that this continues to be an effective working document through regular reviews.

The key risks facing the school are attracting and retaining sufficient pupil numbers with steep rises in the cost of independent education in 2025 and an increase to Local Authority funded pupil numbers further exposing the School's cash flow to Local Authority financial pressures.

Our plans and strategies for managing risk include maintaining effective internal controls, risk registers, succession planning, compulsory safeguarding training and procedures, incident reporting and monitoring systems and insurance cover wherever appropriate.

Remuneration policy

The Salaries and Wages Sub Committee makes recommendations to the full Committee about the pay of senior executives as well as considering the pay award across the wider staff.

Fundraising

Fundraising has been limited to raising funds for specific charities which are chosen by the pupils during the year. We do not use fundraising agents and have not received any complaints.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Financial review and results for the year

Overview

The School's financial outcome showed an improvement in performance for the year ended 31 August 2024, being a surplus of £184k (2023: £787k deficit).

Fee income has increased by 7.7% (2023: increased by 5.2%). Scholarships and bursaries represented 15.1% of fee income (2023: 15.9%). The results continue to demonstrate the Trustees' aspiration to promote accessibility by providing financial support where possible.

In considering whether it is correct to prepare the accounts on the going concern basis the Trustees have reviewed these annual accounts, the systems and processes currently in operation, together with a review of current banking arrangements (bank loan repaid and reduced reliance on the overdraft facility) and future cash flows and forecasts. Consideration has also been given to increased NI contributions, National Minimum Wage increases and the introduction of VAT on school fees. Further details are given in note 1.2 to the accounts. Further, in accordance with Charity Commission Guidance note CC12, the Trustees are satisfied that they have reviewed their responsibilities and conduct the affairs of the school in such manner as to believe it appropriate to prepare the financial statements on the going concern basis.

Reserves policy

The School's business plan recognises the need to build up reserves to ensure the long-term financial stability of the School. Whilst no specific level of reserves can be defined as ideal, the Trustees would hope to achieve a level of free reserves equivalent to one-half of budgeted annual expenditure (£4m). In this respect there is much work to be done: the School currently holds no free reserves in the accounting sense. However, unrestricted funds currently stand at £4.1m (2023: £4.0m). With reduced pupil numbers in 2024/25, it is unlikely the planned balanced budget will be achieved, however with a restructuring process underway to reduce operating costs a modest surplus is predicted for 2025/26.

The total funds held by the School are £6,091,829 (2023: £5,908,301), of which £1,801,466 (2023: £1,759,367) are restricted and £159,145 (2023: £143,797) are endowed.

Investment powers, policy and performance

The Trust Deed permits the School to invest the funds of the school in any way that it feels appropriate. The School Committee places restrictions upon investment by following ethical guidelines appropriate to the relationship between the School and the Religious Society of Friends. The Trustees remain confident that the School's investment partners will apply their ethical guidelines appropriately and hold this principle above setting a target for the performance of the portfolio. During the year the School and related charities investments yielded 1.67%. (2023: 1.74%). Money laundering regulations now require banks and recipients of funds to undertake due diligence on the origins of donations.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report (including Directors' Report and Strategic Report) including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charitable Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- that they have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information;
- and to establish that the auditor is aware of that information.

Appointment of auditors

The Governing Body of Ackworth School appointed BHP LLP of York to audit the accounts of the School and associated bodies for the year ended 31 August 2024 and will reappoint them for the year ended 31 August 2025.

Approved by order of the members of the board of Trustees on 19 March 2025 and signed on their behalf by:



Signer ID: XU0MSYVXXZ...

Mary Hartshorne
Clerk

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL

Opinion

We have audited the financial statements of Ackworth School (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charitable Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 August 2024 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

Other information

The other information comprises the information included in the Trustees' Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the Strategic Report and the Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and parent charitable company through discussions with directors and other management, and from our commercial knowledge and experience of the independent schools sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group and parent charitable company, including the Charities Act 2011, Companies Act 2006, taxation legislation, data protection, Independent Schools Inspectorate, child protection, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Signer ID: CRZCVPKXXZ...

Laura Masheder (Senior statutory auditor)

for and on behalf of

BHP LLP

Rievaulx House
1 St Mary's Court
Blossom Street
York
North Yorkshire
YO24 1AH

Date: 07/04/2025 GMT

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:						
Donations and legacies	3	49,390	8,708	-	58,098	57,134
Charitable activities	4	8,682,676	-	-	8,682,676	7,982,706
Other trading activities	5	236,431	-	-	236,431	249,263
Investments	6	33,623	4,113	797	38,533	32,260
Other income	7	4,000	-	-	4,000	-
Total income and endowments		9,006,120	12,821	797	9,019,738	8,321,363
Expenditure on:						
Raising funds	8	273,315	-	-	273,315	315,060
Charitable activities	9	8,664,430	54	-	8,664,484	8,784,887
Total expenditure		8,937,745	54	-	8,937,799	9,099,947
Net income/(expenditure) before net gains/(losses) on investments						
		68,375	12,767	797	81,939	(778,584)
Net gains/(losses) on investments	15	57,706	29,332	14,551	101,589	(8,447)
Net movement in funds	19	126,081	42,099	15,348	183,528	(787,031)
Reconciliation of funds:						
Total funds brought forward		4,005,137	1,759,367	143,797	5,908,301	6,695,332
Net movement in funds		126,081	42,099	15,348	183,528	(787,031)
Total funds carried forward		4,131,218	1,801,466	159,145	6,091,829	5,908,301

The consolidated statement of financial activities has been prepared on the basis that all operations are continuing operations.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE
ACCOUNT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

The Statement of Financial Activities complies with the requirements for the Income and Expenditure Account under the Companies Act 2006 and includes all gains and losses recognised in the year.

The notes on pages 24 to 50 form part of these financial statements.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10562182

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	14		6,886,785		6,755,333
Investments	15		972,243		870,315
			7,859,028		7,625,648
Current assets					
Debtors	16	3,184,785		3,215,839	
Cash at bank and in hand		389,221		774,626	
		3,574,006		3,990,465	
Creditors: amounts falling due within one year	17	(4,657,653)		(5,044,102)	
Net current liabilities			(1,083,647)		(1,053,637)
Total assets less current liabilities			6,775,381		6,572,011
Creditors: amounts falling due after more than one year	18		(683,552)		(663,710)
Net assets excluding pension asset			6,091,829		5,908,301
Total net assets			6,091,829		5,908,301
Charity funds					
Endowment funds	19		159,145		143,797
Restricted funds	19		1,801,466		1,759,367
Unrestricted funds	19		4,131,218		4,005,137
Total funds			6,091,829		5,908,301

ACKWORTH SCHOOL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10562182

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2024

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 19 March 2025 and signed on their behalf by:

Mary Hartshorne
Signer ID: XU0MSYVXXZ...
Mary Hartshorne
Clerk

The notes on pages 24 to 50 form part of these financial statements.

CHARITABLE COMPANY BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	6,858,586	6,755,333
Investments	15	332,604	298,662
		<u>7,191,190</u>	<u>7,053,995</u>
Current assets			
Debtors	16	3,223,392	3,241,094
Cash at bank and in hand		66,042	448,007
		<u>3,289,434</u>	<u>3,689,101</u>
Creditors: amounts falling due within one year	17	(4,828,915)	(5,201,588)
Net current liabilities		<u>(1,539,481)</u>	<u>(1,512,487)</u>
Total assets less current liabilities		<u>5,651,709</u>	<u>5,541,508</u>
Creditors: amounts falling due after more than one year	18	(2,879,679)	(2,859,837)
Total net assets		<u><u>2,772,030</u></u>	<u><u>2,681,671</u></u>
Charity funds			
Restricted funds	19	483,319	471,612
Unrestricted funds	19	2,288,711	2,210,059
Total funds		<u><u>2,772,030</u></u>	<u><u>2,681,671</u></u>

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

REGISTERED NUMBER: 10562182

CHARITABLE COMPANY BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2024

The charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in the financial statements. The surplus of the charity is £90,359 (2023: deficit £798,374).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 19 March 2025 and signed on their behalf by:



Signer ID: XU0MSYVXXZ...

Mary Hartshorne

Clerk

The notes on pages 24 to 50 form part of these financial statements.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by operating activities	22	(2,613)	337,839
Cash flows from investing activities			
Dividends, interests and rents from investments		38,534	32,260
Proceeds from the sale of tangible fixed assets		4,000	-
Purchase of tangible fixed assets		(211,213)	(97,588)
Net cash used in investing activities		(168,679)	(65,328)
Cash flows from financing activities			
Repayments of borrowing		(199,999)	(200,001)
Interest paid		(13,775)	(22,241)
Net cash used in financing activities		(213,774)	(222,242)
Change in cash and cash equivalents in the year		(385,066)	50,269
Cash and cash equivalents at the beginning of the year		792,347	742,078
Cash and cash equivalents at the end of the year	23	407,281	792,347

The notes on pages 24 to 50 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ackworth School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. These financial statements have been prepared using the historical cost convention and are rounded to the nearest £.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charitable Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charitable Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements. On the grounds that the charitable company's results are consolidated into the charitable company's group accounts, the charitable company has taken advantage of certain exemptions conferred by section 1.11 of FRS 102 as follows: Exemption from presenting a charitable company statement of cash flows as a primary statement to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies (continued)

1.2 Going concern

The school has net current liabilities of £1,083,647 (2023: £1,053,637) and has deficit net free reserves of £2,755,567.

The Trustees have prepared forecasts of income and expenditure and cash flow through to 31 August 2026. Current forecasts, which include sensitised pupil number decreases, indicate that the school will operate comfortably within current cashflow headroom, which includes an agreed overdraft facility of £350,000, through to at least 31 August 2026.

The Trustees are however mindful of the longer term view and the financial security of school into the future. They continue to monitor and manage the impact of the unprecedented external economic pressures on the finances of the school. These include the imposition of VAT on school fees in January 2025, which will put pressure on the affordability of school fees for parents. This is in addition to cost pressures budgeted in the 24/25 financial year and beyond including the withdrawal of rates relief, National Insurance increases and National Minimum Wage uplifts which are in addition to general inflationary cost pressures. The carrying value of fixed assets is significantly below market value.

The Trustees are taking actions to manage the financial and going concern risk and have set up four focused working groups to ensure there is a long term plan for the financial sustainability of the school. Specifically, these have been set up to:

- look at the staffing structure to ensure it is fit for the current size strategy of the school;
- complete a full review of the estate and assets held and any potential opportunities to release funds to support school without otherwise compromising the facilities of the school;
- review the bursaries and scholarships process to ensure that awards are both effective and equitable; and
- a review of alumni engagement and fundraising to increase non fee-paying financial support for the school.

Given the availability of cashflow to support school and the longer terms strategies they are putting in place to secure the finances of school the School Committee believe it is appropriate to prepare the financial statements on the going concern basis.

1.3 Income

All income is recognised once the Charitable Group has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Employee benefits

The costs of short-term employee benefits are recognised as an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. On transition to FRS 102 the charitable company adopted a deemed cost basis for the land and buildings class of fixed assets. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The freehold school buildings are not depreciated. In accordance with the terms of trust on which they are held, the original school buildings dating back to 1779 have to be maintained in good working order in perpetuity and accordingly the Trustees consider that the lives of these assets are so long and the residual values, based on prices prevailing at the time of valuation, are so high that any depreciation charge would be insignificant.

Depreciation of other assets is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20%	per annum straight line
Motor vehicles	-	20%	per annum straight line
Fixtures and fittings	-	20%	per annum straight line

Freehold land is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies (continued)

1.7 Heritage assets

Where heritage assets have been purchased, they are initially recognised at cost. After recognition, under the cost model, heritage assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

1.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies (continued)

1.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

The Group is a member of a multi-employer plan. Where it is not possible for the Group to obtain sufficient information to enable it to account for the plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowed funds are held in the Ackworth & Freshfield Educational Foundation and the incoming resources are restricted.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting estimates and assumptions:

The Charitable Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Outstanding trade debtor balances are reviewed on a line by line basis to identify possible amounts where a provision is required. Management closely manage the collection of trade debtors and therefore are able to identify balances where there is uncertainty about its recoverability, and determine what provision is required (if any).

Management monitor the condition of the freehold school buildings and the general property market to identify whether their value has reduced below the value in the accounts, in which case, a depreciation charge would be required.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	49,390	8,708	58,098	57,134
Total 2023	27,466	29,668	57,134	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
School fees	10,230,982	10,230,982	9,499,297
Less: Bursaries, scholarships and allowances	(1,548,306)	(1,548,306)	(1,516,591)
Total 2024	8,682,676	8,682,676	7,982,706
Total 2023	7,982,706	7,982,706	

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
ASEL trading income	199,948	199,948	214,235
Other income	36,483	36,483	35,028
	<u>236,431</u>	<u>236,431</u>	<u>249,263</u>
Total 2023	<u>249,263</u>	<u>249,263</u>	

6. Investment income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
UK quoted investments	10,659	2,824	797	14,280	14,325
Bank deposit interest	22,964	1,289	-	24,253	17,935
	<u>33,623</u>	<u>4,113</u>	<u>797</u>	<u>38,533</u>	<u>32,260</u>
Total 2023	<u>27,977</u>	<u>3,576</u>	<u>707</u>	<u>32,260</u>	

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

7. Other income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Profit on sale of fixed assets	4,000	4,000	-
Total 2023	-	-	

8. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Pupil recruitment commission	162,822	162,822	184,610
Bank interest and charges	32,628	32,628	35,989
Interest on composition fees	14,860	14,860	3,911
Trading costs - subsidiary	63,005	63,005	90,550
	273,315	273,315	315,060
Total 2023	315,060	315,060	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Teaching	4,352,633	-	4,352,633	4,411,804
Welfare	1,182,468	-	1,182,468	1,148,727
Management and administration	1,532,588	54	1,532,642	1,654,337
Premises	1,541,348	-	1,541,348	1,519,104
Governance costs	55,393	-	55,393	50,915
	8,664,430	54	8,664,484	8,784,887
Total 2023	8,784,887	-	8,784,887	

Summary by expenditure type

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Teaching	3,965,614	-	387,019	4,352,633	4,411,804
Welfare	154,509	-	1,027,959	1,182,468	1,148,727
Management and Administration	648,972	79,761	803,909	1,532,642	1,654,337
Premises	622,994	-	918,354	1,541,348	1,519,104
Governance	-	-	55,393	55,393	50,915
	5,392,089	79,761	3,192,634	8,664,484	8,784,887
Total 2023	5,292,617	86,926	3,405,344	8,784,887	

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

10. Auditors' remuneration

	2024	2023
	£	£
For audit services	14,330	12,445
Fees payable to the Charitable Company's auditor in respect of: All non-audit services not included above	8,975	8,550

11. Net income/(expenditure)

This is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets: - owned by the company	79,761	86,926
Operating lease charges	180,550	191,080

12. Staff costs

	Group	Group	Company	Company
	2024	2023	2024	2023
	£	£	£	£
Wages and salaries	4,158,097	4,192,631	4,158,097	4,192,631
Social security costs	561,802	357,900	561,802	357,900
Other pension costs	672,190	742,086	672,190	742,086
	5,392,089	5,292,617	5,392,089	5,292,617

In addition, non payroll caterer's costs of £520,485 (2023: £468,140) and supply cover costs of £149,790 (2023: £184,018) have been incurred and are included in other costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

12. Staff costs (continued)

The full time equivalent of persons employed by the Charitable Company during the year was as follows:

	Group 2024 No.	Group 2023 No.
Teaching	82	79
Teaching Support	17	19
Welfare	3	3
Nursery	6	4
Premises Staff	25	23
Management & Administration	19	18
	152	146

The average number of employees on the payroll during the year was 173 (2023: 167)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	Group 2023 No.
In the band £70,001 - £80,000	-	1

Pension contributions with respect to the above were £nil (2023: £25,891).

The key management personnel consists of the Head Teacher, Director of Finance and Operations, the Heads of Departments and the Trustees. Total emoluments paid to the key management personnel, including employer's pension and national insurance, were £620,428 (2023: £613,163). One or more trustees has been paid remuneration or has received other benefits from employment with the school as permitted by the Articles of Association, being the head and the head of finance (see note 13).

13. Trustees' remuneration and expenses

During the year, no Trustees other than the head and other staff trustees received any remuneration or other benefits (2023: nil).

The head and head of finance only receive remuneration in respect of services they provide undertaking the roles of head and head of finance under their contracts of employment and are not remunerated as trustees. The total remuneration of the head amounted to £108,735 (2023: £103,438) and the total remuneration of the bursar and head of finance amounted to £88,527 (2023: £86,498). The total remuneration includes employer's pension contributions but excludes employer's national insurance.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

13. Trustees' remuneration and expenses (continued)

During the year ended 31 August 2024, expenses totalling £4,264 were reimbursed or paid directly to 6 Trustees (2023: £929 to 3 Trustees). These out of pocket expenses were for travelling to meetings and training costs.

The school has arranged indemnity insurance cover for trustees at a cost of £444 (2023: £2,682).

14. Tangible fixed assets

Group

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 September 2023	6,544,112	963,180	35,579	1,383,906	8,926,777
Additions	-	180,701	26,495	4,017	211,213
Disposals	-	(83,157)	(9,359)	(5,013)	(97,529)
At 31 August 2024	6,544,112	1,060,724	52,715	1,382,910	9,040,461
Depreciation					
At 1 September 2023	-	846,722	35,579	1,289,143	2,171,444
Charge for the year	-	24,515	-	55,246	79,761
On disposals	-	(83,157)	(9,359)	(5,013)	(97,529)
At 31 August 2024	-	788,080	26,220	1,339,376	2,153,676
Net book value					
At 31 August 2024	6,544,112	272,644	26,495	43,534	6,886,785
At 31 August 2023	6,544,112	116,458	-	94,763	6,755,333

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

14. Tangible fixed assets (continued)

Company

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 September 2023	6,544,112	963,180	35,579	1,379,754	8,922,625
Additions	-	178,997	-	4,017	183,014
Disposals	-	(83,157)	(9,359)	(5,013)	(97,529)
At 31 August 2024	6,544,112	1,059,020	26,220	1,378,758	9,008,110
Depreciation					
At 1 September 2023	-	846,722	35,579	1,284,991	2,167,292
Charge for the year	-	24,515	-	55,246	79,761
On disposals	-	(83,157)	(9,359)	(5,013)	(97,529)
At 31 August 2024	-	788,080	26,220	1,335,224	2,149,524
Net book value					
At 31 August 2024	6,544,112	270,940	-	43,534	6,858,586
At 31 August 2023	6,544,112	116,458	-	94,763	6,755,333

Heritage assets

The Meeting House, which is a listed Heritage asset circa 1847, is located on the School's site. The School maintains the property but a separate, reliable valuation is not readily available and therefore is included in the accounts at a written down value of £nil.

Deemed cost

The land and buildings class of fixed assets was revalued on 1 August 2016 by Stephenson & Son and on 27 September 2017 by CBRE who are external to the charity. This has been treated as deemed cost under FRS 102. The basis of this valuation was trading for the school buildings and open market value for the other land and buildings. At transition the class of assets had a fair value of £6,544,112 (2022: £6,544,112) and a carrying amount at historical cost of £4,277,112 (2022: £4,277,112).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

15. Fixed asset investments

<i>Group</i>	Listed investments £	Cash held in portfolio £	Total £
<i>Cost or valuation</i>			
At 1 September 2023	852,594	17,721	870,315
Additions	-	339	339
Revaluations	101,589	-	101,589
At 31 August 2024	954,183	18,060	972,243
<i>Net book value</i>			
At 31 August 2024	954,183	18,060	972,243
At 31 August 2023	852,594	17,721	870,315

At the balance sheet date, the Group held investments in the COIF Charities Investment fund with a valuation of £579,487 (2023: £533,168). The historical cost is unknown.

The Group also held UK Quoted Investments with a valuation of £374,695 (2023: £131,029). The historical cost is unknown.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

15. Fixed asset investments (continued)

<i>Charitable Company</i>	Listed investments £	Cash held in portfolio £	Total £
<i>Cost or valuation</i>			
At 1 September 2023	280,941	17,721	298,662
Additions	-	339	339
Revaluations	33,603	-	33,603
At 31 August 2024	314,544	18,060	332,604
<i>Net book value</i>			
At 31 August 2024	314,544	18,060	332,604
At 31 August 2023	280,941	17,721	298,662

At the balance sheet date, the Charitable Company held investments in the COIF Charities Investment fund with a valuation of £183,516 (2023: £169,850). The historical cost is unknown.

The Charitable Company also held UK Quoted Investments with a valuation of £131,029 (2023: £111,093). The historical cost is unknown.

16. Debtors

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
<i>Due within one year</i>				
Trade debtors	2,980,509	2,945,530	2,892,571	2,846,910
Amounts owed by group undertakings	-	-	129,161	124,801
Other debtors	56,422	26,323	54,824	26,323
Prepayments and accrued income	147,854	243,986	146,836	243,060
	3,184,785	3,215,839	3,223,392	3,241,094

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

17. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Bank loans	66,667	200,000	66,667	200,000
Pension creditor	57,639	64,488	57,639	64,488
Trade creditors	835,942	944,186	816,868	912,054
Amounts owed to group undertakings	-	-	198,385	199,041
Other taxation and social security	90,947	88,008	89,263	87,088
Other creditors	115,252	108,602	115,252	108,602
Accruals and deferred income	3,491,206	3,638,818	3,484,841	3,630,315
	4,657,653	5,044,102	4,828,915	5,201,588
	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Accruals and deferred income includes:				
Composition fees	151,989	146,507	151,989	146,507
Fees invoiced in advance	2,475,497	2,827,707	2,475,497	2,827,707
Fees received in advance	575,968	458,871	575,968	458,871
Acceptance fees	52,757	46,457	52,757	46,457
Accruals	225,776	152,587	219,411	144,084
Prizes	4,000	4,000	4,000	4,000
Other	5,219	2,689	5,219	2,689
	3,491,206	3,638,818	3,484,841	3,630,315

The majority of deferred income relates to fees for the forthcoming school term. Acceptance fees are refundable when the pupil leaves the School.

Bank loans are secured as disclosed in note 18 to the Financial Statements.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

18. Creditors: Amounts falling due after more than one year

	Group 2024	Group 2023	Company 2024	Company 2023
	£	£	£	£
Bank loans	-	66,666	-	66,666
Amounts owed to group undertakings	-	-	2,196,127	2,196,127
Composition fees	683,552	597,044	683,552	597,044
	683,552	663,710	2,879,679	2,859,837

Composition fees may be returned in certain, exceptional circumstances. Assuming pupils will remain in school, £83,996 will be due within two to five years (2023: £274,493) and £599,556 will be due in more than 5 years (2023: £322,551).

The bank loan is repayable in installments with the final repayment due 31 December 2025. Interest is charged at 3% above the base rate.

The bank loan is secured by way of a fixed charge over specific land held by the School.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

19. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
<i>Unrestricted funds</i>						
General reserve	2,210,058	8,764,023	(8,843,879)	158,443	29,347	2,317,992
Ackworth School 1950 Trust	1,781,895	10,921	(20,050)	-	28,359	1,801,125
Ackworth School Estates Limited	13,184	221,506	(64,146)	(158,443)	-	12,101
Unallocated amounts	-	9,670	(9,670)	-	-	-
	4,005,137	9,006,120	(8,937,745)	-	57,706	4,131,218

The General reserve and Revaluation reserve are the funds of the company.

Endowment funds

Ackworth & Freshfield Educational Foundation	143,797	797	-	-	14,551	159,145

Purpose of endowment funds:

Ackworth and Freshfield Educational Foundation

Monies held for the generation of income to support the provision of scholarships for Ackworth School with the residual being applied for providing financial assistance to those pupils going into further education.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

19. Statement of funds (continued)

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
<i>Restricted funds</i>						
School various funds	471,612	7,451	-	-	4,256	483,319
Wennington School Bursary Fund	108,361	1,267	(32)	-	7,748	117,344
Ackworth & Freshfield Educational Foundation	211,398	880	(22)	-	13,920	226,176
Ackworth School 1950 Trust	967,996	3,223	-	-	3,408	974,627
	<u>1,759,367</u>	<u>12,821</u>	<u>(54)</u>	<u>-</u>	<u>29,332</u>	<u>1,801,466</u>
<i>Total of funds</i>	<u>5,908,301</u>	<u>9,019,738</u>	<u>(8,937,799)</u>	<u>-</u>	<u>101,589</u>	<u>6,091,829</u>

Purpose of restricted funds:

School various funds

This balance is comprised of historic donations and legacies from numerous individual donors. The terms and conditions of the funds relate to specific requests at the time of receipt by the School, however these have been lost over time.

Wennington School Bursary Fund

This fund is for the provision of financial support to those under 25 attending or about to attend Ackworth School through the provision of scholarships and bursaries.

Ackworth & Freshfield Educational Foundation

The provision of special benefits for Ackworth School with the residual being applied for the awarding of bursaries and providing financial assistance to those pupils going into further education or travelling.

Ackworth School 1950 Trust

This relates to various restricted donations lent to the School for specific use.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2023 £
<i>Unrestricted funds</i>						
General reserve	3,036,593	8,061,205	(9,009,397)	124,799	(3,142)	2,210,058
Ackworth School 1950 Trust	1,773,871	10,859	-	-	(2,835)	1,781,895
Ackworth School Estates Limited	13,185	215,348	(90,550)	(124,799)	-	13,184
	<u>4,823,649</u>	<u>8,287,412</u>	<u>(9,099,947)</u>	<u>-</u>	<u>(5,977)</u>	<u>4,005,137</u>
<i>Endowment funds</i>						
Ackworth & Freshfield Educational Foundation	<u>144,324</u>	<u>707</u>	<u>-</u>	<u>-</u>	<u>(1,234)</u>	<u>143,797</u>

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

19. Statement of funds (continued)

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2023 £
<i>Restricted funds</i>						
School various funds	443,452	28,160	-	-	-	471,612
Wennington School Bursary Fund	107,836	895	-	-	(370)	108,361
Ackworth & Freshfield Educational Foundation	210,691	733	-	-	(26)	211,398
Ackworth School 1950 Trust	965,380	3,456	-	-	(840)	967,996
	<u>1,727,359</u>	<u>33,244</u>	<u>-</u>	<u>-</u>	<u>(1,236)</u>	<u>1,759,367</u>
<i>Total of funds</i>	<u>6,695,332</u>	<u>8,321,363</u>	<u>(9,099,947)</u>	<u>-</u>	<u>(8,447)</u>	<u>5,908,301</u>

20. Summary of funds

Summary of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
General funds	4,005,137	9,006,120	(8,937,745)	-	57,706	4,131,218
Endowment funds	143,797	797	-	-	14,551	159,145
Restricted funds	1,759,367	12,821	(54)	-	29,332	1,801,466
	<u>5,908,301</u>	<u>9,019,738</u>	<u>(8,937,799)</u>	<u>-</u>	<u>101,589</u>	<u>6,091,829</u>

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

20. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2023 £
General funds	4,823,649	8,287,412	(9,099,947)	-	(5,977)	4,005,137
Endowment funds	144,324	707	-	-	(1,234)	143,797
Restricted funds	1,727,359	33,244	-	-	(1,236)	1,759,367
	<u>6,695,332</u>	<u>8,321,363</u>	<u>(9,099,947)</u>	<u>-</u>	<u>(8,447)</u>	<u>5,908,301</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Tangible fixed assets	6,886,785	-	-	6,886,785
Fixed asset investments	21,875	801,466	148,902	972,243
Current assets	2,563,763	1,000,000	10,243	3,574,006
Creditors due within one year	(4,657,653)	-	-	(4,657,653)
Creditors due in more than one year	(683,552)	-	-	(683,552)
Total	<u>4,131,218</u>	<u>1,801,466</u>	<u>159,145</u>	<u>6,091,829</u>

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Tangible fixed assets	6,755,333	-	-	6,755,333
Fixed asset investments	608,911	127,054	134,350	870,315
Current assets	2,348,705	1,632,313	9,447	3,990,465
Creditors due within one year	(5,044,102)	-	-	(5,044,102)
Creditors due in more than one year	(663,710)	-	-	(663,710)
Total	4,005,137	1,759,367	143,797	5,908,301

22. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	183,528	(787,031)
Adjustments for:		
Depreciation charges	79,761	86,926
(Gains)/losses on investments	(101,589)	8,447
Dividends, interests and rents from investments	(38,534)	(32,260)
Loss/(profit) on the sale of fixed assets	(4,000)	-
Decrease/(increase) in debtors	31,054	(740,953)
(Decrease)/increase in creditors	(166,608)	1,780,469
Interest payable	25,394	22,241
Net cash provided by operating activities	9,006	337,839

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

23. Analysis of cash and cash equivalents

	Group 2024 £	Group 2023 £
Cash at bank	389,221	774,626
Investment portfolio	18,060	17,721
Total cash and cash equivalents	407,281	792,347

24. Analysis of changes in net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	774,626	(385,405)	389,221
Cash equivalents	17,721	339	18,060
Debt due within 1 year	(200,000)	133,333	(66,667)
Debt due after 1 year	(66,666)	66,666	-
	525,681	(185,067)	340,614

25. Pension schemes

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £672,190 (2023 - £742,086). Amounts totalling £57,639 (2023: £64,488) were payable to the fund at the balance sheet date and are included in creditors.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

26. Operating lease commitments

At 31 August 2024 the Group and the Charitable Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Not later than 1 year	187,595	209,815	187,595	209,815
Later than 1 year and not later than 5 years	189,875	332,334	189,875	332,334
Later than 5 years	-	5,621	-	5,621
	<u>377,470</u>	<u>547,770</u>	<u>377,470</u>	<u>547,770</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

27. Related party transactions

Ackworth School Estates Limites (ASEL)

(Ackworth School is the ultimate controlling entity)

The main activity is the letting of the facilities of Ackworth School. During the year sales amounting to £2,047 (2023: £174) were invoiced to ASEL, and purchases were made from ASEL totalling £11,717 (2023: £9,997) and the profit of the company is made available to the School by way of a deed of covenant.

At the balance sheet date the amount due from ASEL was £129,161 (2023: £124,799). A grant totalling £20,000 (2023: £nil) was also received from Ackworth School 1950 Trust, the immediate controlling entity.

Ackworth School 1950 Trust

(The Trustees are also Trustees of Ackworth School)

Ackworth School 1950 Trust receives gifts, legacies and donations and lends these funds to Ackworth School. In the year grants of £20,000 (2023: £nil) were paid to the Ackworth School Estates Limited, a subsidiary undertaking for the purposes of letting the premises and land at Ackworth School.

At the balance sheet date the amount due to Ackworth School 1950 Trust was £2,196,128 (2023: £2,196,128) and accrued interest of £247 (2023: £373).

Ackworth & Freshfield Educational Foundation

(The Trustees are also Trustees of Ackworth School)

At the balance sheet date £159,768 (2023: £159,768) was payable to Ackworth & Freshfield Educational Foundation and accrued interest of £115 (2023: £99).

Wennington School Bursary Fund

(The Trustees are also Trustees of Ackworth School)

At the balance sheet date the net amount due to Wennington School Bursary Fund was £38,617 (2023: £38,617) and accrued interest of £207 (2023: £183).

Accounts

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charitable Company, its Trustees and Advisers	1 - 2
Headteacher's Annual Report	3 - 10
Trustees' Report (including Directors' Report and Strategic Report)	11 - 25
Independent Auditor's Report on the Financial Statements	26 - 29
Consolidated Statement of Financial Activities	30 - 31
Consolidated Balance Sheet	32 - 33
Charitable Company Balance Sheet	34 - 35
Consolidated Statement of Cash Flows	36
Notes to the Financial Statements	37 - 62

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023

Trustees and Directors	Susan Allan (Bursar) David Bunney (Clerk) Robert Lincoln (resigned 31 August 2023) Anton Maree (Head) Katherine Napier (appointed 1 September 2022, resigned 31 August 2023) Carol Rayner (Treasurer) Andrew Whiteley Mary Hartshorne (appointed 1 September 2023) Andrew Penman (appointed 1 September 2023) Susan Raphael (appointed 1 September 2023)
Company registered number	10562182
Charity registered number	1175704
Registered office	Ackworth School Ackworth Pontefract West Yorkshire WF7 7LT
Company secretary	Susan Allan
Independent auditors	BHP LLP Rievaulx House 1 St Mary's Court Blossom Street York North Yorkshire YO24 1AH
Bankers	Barclays Bank Plc 5 Market Place Pontefract West Yorkshire WF8 1AD
Solicitors	Weightmans LLP Westgate Point Westgate Leeds West Yorkshire LS1 2AX

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

School Committee

Directors on the School Committee:

David Bunney
Carol Rayner
Mary Hartshorne
Andrew Penman
Andrew Whiteley
Susan Raphael

Advisors to the Board but forming part of the School Committee:

Rachel Belk
Stephen Bunney
Matthew Moore
Digby Swift
Belinda Walters
Sal Wright

HEADTEACHER'S ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The start of the new school year was affected by the death of Her Majesty Queen Elizabeth II. Ackworth School would like to express our sincerest condolences on the passing of Her Majesty Queen Elizabeth II. Her Majesty led a life centred on selfless service, demonstrating unwavering strength, warmth and kindness in leading the nation over seven decades. She gave all of us a sense of stability and constancy. Our thoughts are with all members of the Royal Family at this most difficult time. At our meeting recently we reflected on the passing of the Queen, and staff and pupils alike shared their feelings in what was a truly wonderful and touching occasion.

This year we celebrate in particular our excellent result in the most recent ISI inspection and also our new links with Harrogate Town Association Football Club.

We have certainly not stood still at school and have moved on with our plans to reduce our expenditure on energy by installing new central heating in the West Wing and in our Girl's Boarding House. Sometimes the work done by our maintenance team during the summer is not visible, but they always accomplish the challenges they face with good humour and make an incredible difference to the school. Please do take note of the new lights along Back Lane, our new EYFS play area, and the improvements made to the entrance to Coram House.

This year we are delighted to welcome pupils from all over the world. It is a remarkable feature that sets us apart from other schools. We are a day and boarding school, and our boarding element allows us to enrich the school with incredible diversity. We have pupils from 21 different nationalities excluding British: Bermuda, China, Czech Republic, Ethiopia, France, Georgia, Germany, Hong Kong, Kazakhstan, Kenya, Mexico, Nigeria, Poland, Russia, Spain, Switzerland, Tanzania, Thailand, Ukraine, USA and Vietnam.

Community

We recognise that it is our duty to help our community and as a consequence we continue to give access to our swimming pool to 850 children per week. Learning to swim is essential if we are to prevent drowning in this country and we want to play our part in this project.

We also continue to allow Ackworth Junior Football Club access to our football pitches at no cost. Over 22 teams practice and play football three with more than 300 children involved. In this way we have made sure that football continues to have a focus at a local level.

Ackworth Tennis Club also continues to use our courts at low cost in order to further our relationship with the local community. Without the school's initiative tennis would not survive at a community level. Every year we host the Senior Citizens Christmas Party at the school. We provide the facilities at no cost and the food at low cost. This year the event was attended by several hundred citizens who have come to know the school very well over the years. We also continue to provide both Table Tennis and Tennis to local schools. Table tennis works with 18 state primary schools and over 1,500 pupils and Tennis reaches 11 state primary schools and 1,700 pupils. All of this is achieved at no cost to these schools.

We regularly invite local primary schools to the school and this year had 140 state school pupils visiting to watch Legally Blonde. They took part in workshops, led by our Performing Arts Departments as part of our community partnership. Many of these pupils have never had the opportunity to watch a full-length production and visiting Ackworth is always a great experience. As part of our community partnership with our local primary schools we hosted an event in our Meeting House to raise funds for children in Turkey and Syria following the earthquakes earlier this year. What a pleasure it was to experience our school, at the centre of our community, through the medium of music. The Meeting House was almost as full as Open Day and I found myself tapping my foot in time to the music on several occasions but especially when Noah raised the roof with his rendition of New York State of Mind! We were delighted to welcome Bell Lane and Mill Dam primary schools, and they entertained us with their performances. It was wonderful to see their excitement and enthusiasm while performing.

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Refurbishment

We make very good use of school holidays to continue our process of refurbishment. We are indeed fortunate to have such an effective team who can strip a room, fix the electrics and heating, plaster, paint and then add a new carpet and curtains. The primary difficulty is that we have so many rooms in the school. One of our painters looked pretty pleased with himself whilst painting a room recently; he told me that he had now painted every room in the school whilst working for us. We have recently refurbished one of our buildings to create a Fifth Form Centre. WiFi has been added to make sure that pupils keep up to date with important things like world news and less important things like the World Cup during break and lunch time. The new Fifth Form Centre allows us to use our Middle Passage for the fourth form and our other pupils in the first, second and third forms all have existing areas.

This year our excellent maintenance team have replaced our main boilers, built a new roof over Richardson House, refurbished boarding accommodation and replaced the central heating system in the Andrews Wing during the Summer. This summer we undertake the massive task of replacing the heating plant and system in the Andrews Wing. This was an immense task with more than 120 radiators to replace and a few miles of piping to feed through the building including the six science laboratories. We are working on being more sustainable - the cost of heating our buildings with an old system and mostly single pane sash windows is high. It's no good heating the place at cost only to allow most of it to depart through the windows.

Curriculum

We have introduced Computer Science and Government and Politics to our traditional and broad curriculum this year, and it was clear from interested pupils that this was a popular decision. We continue to offer the Extended Project Qualification (EPQ). The EPQ is offered as both extension and enrichment to Sixth Form students. It is very much a passion project, with students applying the higher-level critical and research skills they have been taught to a project of their own choosing: this year, Mental Health in Art; the Olympian, Helen Glover; and the impact of coeducational/single-sex education on girls' academic attainment. Anna, Darcey and Lucy have shown tremendous determination and high-quality research and critical thinking skills as they come to the end of their 10 months of research.

Drama

Drama continues to be a great success at Ackworth School with regular productions. Following on from their successful performance in July 2022's Open Day, Grace Dibb and Adam Santosa reprised their production of Rick Wood's powerful play "Try" in September in the Fothergill Theatre. As part of what is known as the Cawood Slot initiative (the opportunity for students to take greater ownership and autonomy of productions they want to put on), these two committed students re-rehearsed the play in the days preceding the start of term alongside their director, our Head of Drama, Ali Boucher. Sensitively acted with nuance, complexity and attention to detail, "Try" explored the impact that OCD, anxiety and depression has on individuals and relationships. The play provided a critical and important opportunity to reflect on the importance of mental health, and the need for better understanding and empathy with those whose problems are not as overt as a leg in a cast.

The whole school musical, "Legally Blonde", was performed at the start of the Spring Term: It was a high- energy, funny and uplifting musical extravaganza with Ali Boucher as Director, Oliver McCarthy-Bell as Musical Director and Georgina Crowther as Choreographer! The main acts played their parts to perfection, along with excellent contributions from the enormous cast (29 pupils). The Sixth Form performed Margaret Edson's Pulitzer Prize-winning play "Wit", this year as their contribution to productions.

National Theatre's New Views Playwriting Competition

13 pupils were given the chance to learn the craft of Playwriting at Ackworth School. Ali Boucher, the Head of Drama entered them in the New Views Drama Competition. Several were commended and awarded certificates for their work. Grace Dibb's play, "Parmesan", was placed as Highly Commended by New Views. The readers and the New Views team felt that her work, in their words, 'was a fantastic play that showed something unique and deserved special recognition'.

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Grace has also been accepted as part of the National Youth Theatre of Great Britain, securing her place amongst nearly 6000 young people applying. This is a fantastic achievement.

The Inter-house Drama Competition took place in March 2023. Every year of late, there has been a new twist to the Inter-house Drama Competition, and 2023 was no different - this was the first year when all four house productions were plays written by students at the school. This really was a wholly student-driven experience: student-led, student-written, student-performed and all the technical requirements were met by our pupils as well. All four productions were special indeed, the skills and talent and effort on show such that it seemed very unfair to select only one as the winner.

White Poppies – Junior drama production

Our junior production was Sue Saunders' moving play about the First World War, White Poppies.

Music

The Music Department's Lunchtime Concert series, with performances from students across the school are a regular event. Pupils concentrate on classical music like Tchaikovsky's Douce Rêverie, Allegro, by Mozart, Nuvole Bianche, by Einaudi and Night Song and Pantomime by Benjamin Britten. The concerts are very well received by both students and staff. Our choir performs regularly. Our Senior Choir participated in the Rothwell Music Festival and won an award for best choir.

Christmas Carol Concert

Our annual Christmas Carol Concert took place in December in the Meeting House. The choir sang beautifully, and the orchestra played their hearts out! It is the perfect way to end a year and puts everyone in the festive mood!

Inter-house Music

Our Inter-house music competition took place during the Spring Term. The range in the quality of performances was enormous as is the norm for these events, but much personal courage was on display. It is never easy to perform in front of your peers. The winning entries were very good; we have many talented and composed musicians at our school and those that keep their ability well-hidden and then put in a performance that delights and astounds.

Easter Concert

The Easter Concert ends the Spring Term and we appreciated the quality of our choirs and musicians who delivered a flawless performance. We were all struck by the timeless beauty of the music offered and the passion for music inspired by our Music Department.

Choir Performance at Wakefield Cathedral

We regularly perform at Wakefield Cathedral. It's always so lovely to have the opportunity for the choirs to perform at a public venue, to a public audience. The Cathedral is always packed with audience members, some of the them regulars at all the lunchtime recitals, and they enjoyed a varied programme, from classical music to pop, and musical theatre to quintessential British music, inspired by the recent Coronation!

Sport

Our sporting prowess continues to develop. We are a school that does well at all sports but we focus on a few in particular; football, netball and hockey as well as table tennis and squash. Our grounds allow us to host the Wakefield schools' cross-country championships. Sporting success is important for the general sense of well-being in a school, and it is good to have these areas of excellence and inspiration. Anyone working at a school should have as their aim the intention of making the school better tomorrow than it is today. Jane Donnelly is someone who works tirelessly at improving Girls' Sport. An accomplished hockey player, Jane has transformed our girls' sports teams. We compete against schools that have larger numbers to draw from but regularly emerge as the victors. Together with the PE Department she

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

has the responsibility for producing teams from amongst players who play at county standard and those who are being introduced to the sport for the first time. If you have played competitive sport, you will recognise how difficult this is to do and how much time and patience is required. We have exceptional performers at our school, none more so than Jack H who secured a gold medal in the high jump at the English Schools Athletics Championship in Birmingham with 1.94m.

We have formed an excellent bond with Harrogate Town Athletic Football Club who have offered to help with the development of our girls' football teams. Simon Weaver, the Manager of HTAFC, is a former scholar. Dave Riley, the HTAFC Director of Football, led our first skills practice on Wednesday and Josh Falkingham, their first team captain, will lead training next week. I'm sure that interest in girls' football at our school will grow over time as it has done nationally. Next year our Football Academy will be run by John McDermott as our new Director of Football. John is a very experienced football coach and professional footballer who most recently was assistant manager at National League North side Buxton. He is an UEFA A licence holder, the highest practical coaching qualification offered by the football association.

Founder's Day

Founder's Day on the 18th October marked the occasion when the school was 244 years old. We celebrated by walking in year groups from the school to mark the occasion and to learn more about nature, ourselves and one another. Many schools do so little together nowadays, as pupils and staff, but we do this so well. Each year group walks a special and circuitous route with their tutors amongst them. Stronger relationships are formed along the way and differences resolved. The Nursery and Coram House also participate. Little ones can walk a mile and older ones can go further. When we return it is tradition to enjoy 'bangers and mash' in the dining halls followed by donuts for all.

Charity

Ackworth School continues to support local charities. Every year we hold a Charity Week during which our sixth form pupils raise as much money as they can during break and lunchtime. This year our charities were, The Survivors Trust and RSPCA Leeds and Wakefield branch. The week culminates with the Staff-Sixth Form Entertainment, where all the performers' hard work pays off in a great show. We managed to raise over £3,000 for our chosen charities. We also collected coats for Ukraine and managed to collect a huge number of garments, all of which were taken to Ukraine by a local charity. We know that our donations made a difference for many people this winter. The Pontefract Foodbank are also on our list of local charities that we support. As the Christmas holidays approach, we particularly remember others who are less fortunate. One notable fundraiser that was very successful and enjoyed by all was our annual reindeer run for Senior School and Coram House. Ken Grindrod attended on behalf of the Yorkshire Air Ambulance Charity and was thrilled with the generosity of our school community in raising £876.80 to support this invaluable service. Even Father Christmas made an appearance.

Quaker Pilgrimage

Staff took 6 Sixth Form Students on the Quaker Pilgrimage, alongside students and staff from Bootham School and Newtown School. They visited three Meeting Houses and the Quaker Tapestry, as well as sites related to George Fox, including Pendle Hill and Fox's Pulpit on Firbank Fell. All students got a great deal out of the weekend, including meeting new people and learning about the origins of Quakerism.

RSE Day 2023

Coram House won a national competition to host the launch of RSE Day on the theme "Let's launch into kindness". The aim is to open up conversations between parents and children about healthy relationships.

Remembrance Day

The school always attends the local Remembrance Day service at Ackworth Moortop. Several pupils from Coram House accompanied the Head to remember all those whose lives are lost and affected by war. We held in our thoughts the 108 Ackworth Old Scholars who died during the World Wars. Many of them were volunteers, others were conscientious

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

objectors and they suffered in prisons and labour camps because of the way they chose to act upon their conscience.

Visiting Speakers

We have many visiting speakers during the year. We particularly enjoyed welcoming into the school Verity Watts and Jo Baynham, both Quakers from Leeds, who talked to us about Remembrance in the Meeting House as well as the meaning of the different poppies available for people to wear (Red, White, Purple and Black). It is always refreshing to invite visiting speakers to address our pupils. Verity and Jo also spoke to pupils in Coram House. It is important to hear the views of others as we form and develop our own opinions. We also enjoyed meeting Sarah Waine and Julie Lewis who are both AOS who left the school more than 50 years ago. They returned to speak to the whole school about their visit to Antarctica in December 2022. They also spoke about their time at school and how it had shaped them as adults. Roy Leighton, a founding director of Positive Peace, an organisation which works to reduce conflict amongst pupils in school, also visited Ackworth to meet with our pupils to understand and appreciate how deeply embedded peace is within and amongst pupils and how it is sustained. Roy was profoundly moved by what he saw and heard during conversations with pupils from Coram and the Senior School. He sent an email in which he said, "I was genuinely uplifted and deeply moved by the wisdom and compassion of your children. They are a credit to your community and are, and I hope will continue to be, a positive force for peace in the world". Roy would like us to contribute to his studies and understanding by participating in a Peace Audit developed by Cambridge University.

Pupil Voice

Our Student Council meets regularly to discuss matters of concern. I am struck by the way in which they represent their peers, never mentioning their own personal matters, but always seeking to improve upon things for others. The Head and Pastoral Leads all have regular meetings with pupils at break time to give them an opportunity to show us how well they are doing at Ackworth School and to marvel at the quality of marking and feedback from colleagues. Pupils voice is increasingly important to the changing framework for inspection and it is something that we have always been very good at.

Anti-Bullying Week

Ackworth School takes part in the national Anti-Bullying Week, as members of the Anti-Bullying Alliance. The purpose of the week is to raise awareness of the bullying of children and young people and to highlight ways of preventing it. The theme for this year's Anti-Bullying Week was 'Reach Out'. Whether it's in school, at home, in the community or online, we need to encourage students to: Reach Out... and show each other the support they need Reach Out... to someone they trust if they need to talk Reach Out... to someone they know is being bullied Reach Out... and consider a new approach.

250th Anniversary

One of our ambitions is to raise funds towards our 250th anniversary in 2029. This will enable the refurbishment of our swimming pool and adjacent buildings so that we can provide for our pupils and continue to share our facilities with our community. Our sister Quaker schools in the USA, tell us that their parents donate regularly because they believe that it is their duty to do so, having had their children benefit from the philanthropy of others. They raise millions this way from their fee-paying parents. Our plan is simple: if 1,000 donors each donate £250 per year for the next 7 years, we will raise £1,750,000.

Sixth Form Ball

Our pupils are very good at organising events at school. Our Sixth Form ball was their responsibility, and they had a great time and all looked fantastic. The food from Thomas Franks was delicious, and the decorations really made the event special.

New Head

You will have seen the letter announcing the appointment of Martyn Beer, Senior Deputy Head at Bootham School in York. Martyn has been known to the school for years through his work at Bootham and through our regular Heads and

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Deputies meetings of Quaker Schools. Martyn's deep understanding of a Quaker School and his appreciation of the internal and external factors that impact on schools will help to propel and galvanise Ackworth as we face the future. As the new Head Martyn will have all the positive energy and momentum created by our excellent ISI Report, links with Harrogate Town AFC and effective recruitment of new boarders.

Ackworth Old Scholar events

We hosted two events for former scholars this year, one in Leeds and one in London at King's Cross. It was striking to reflect upon how well our former scholars had done in life, doctors, lawyers, fund managers and airline pilots. In individual conversations we asked what part Ackworth had played in their success. The answer was simple and shared across the many conversations we had; the establishment of self-esteem and confidence by staff who cared and who were supportive to those who needed it, and the realisation of the potential that lurked within each of them. It is my very firm belief that they would find the same nurturing instinct today and that they would immediately identify with our teachers and pupils.

Mentoring and Wellbeing

Our Sixth Form mentoring program is functioning well, with over 20 trained mentors to add to the service that Hannah Ellis provides so well as our Operational Designated Safeguarding Lead. We also have counsellors that visit the school. Next year will see the official opening of our new Wellbeing Hub. It has already started work at the school and pupils and staff are benefiting from the intervention and support from well-chosen experts. We regard Children's Mental Health Week as an important week to mark. We are very fortunate to have Hannah Ellis working for us as well as visiting counsellors. In addition, the school has a nurture room, and the visiting counsellor works from a suitable space next to Hannah's office. All these initiatives have been introduced by Nancy Newlands-Melvin in recognition of declining levels of mental health and the impact of lockdown.

ISI Inspection

We were inspected in February 2023 by the ISI and were awarded an Excellent by the inspectorate. Inspectors appreciated the Quaker values and the impact that they have upon all of us, and they marvelled at the opportunities offered to our pupils at such a small school. Boarding and the Autism Resource in particular were given the highest praise possible, and this is due to the work done by Nicola Gilbert and her team and Lynne Ward and her incredible team. There was much praise for the way our pupils conduct themselves across the school and the way in which they make progress. This is down to the exceptional teaching and pastoral care delivered by teachers in both the Senior School and Coram House, and the regulatory compliance achieved by Sue Allan, Katherine Cordon and their team. I am delighted to be able to inform you that we have received an 'excellent' rating in all areas. This inspection confirms what we have all known since our last full inspection, that Ackworth is an excellent small school that produces thoughtful and mature students who go on to do well beyond school. This is the result of the hard work and dedication of our staff, students, and parents, who have all played a vital role in our success. We are committed to providing our students with the best possible education, and we will continue to work tirelessly to maintain these high standards.

New school website and logo

We have been working to refresh our branding and new website which launched in April 2023. As well as presenting the school in a more modern and accessible way it features a dedicated parents' and guardians' section where they are able to find useful information such as term dates, our popular 'week at a glance', and access to the parent portal. The introduction of the new logo was a gradual one to prevent waste and cost to parents.

Autism Acceptance Week

National Autism Acceptance Week is always celebrated at Ackworth. Alongside a sensory display in the Vestibule, pupils discussed Neurodiversity issues and contributed their ideas, questions, statements and ideals on sheets - coloured to represent an aspect of the Neurodiversity logo - and raised these together in Meeting. This whole-school symbol of engagement and solidarity was moving to see and highlights that Ackworth, the only HMC school with an Autism

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Resource, is at the forefront of understanding, inclusion, and the celebration of diversity.

Timeline

We are also working on a small part of our plans for our 250th celebration in October 2029, with the installation of a timeline in Centre Passage. With help from one of our parents we have traced a map of Seaton's Farm in the London Metropolitan Archives dating back to March 1757 when the land was purchased by the Foundling Hospital. We are very grateful for the help which is so willingly given.

2023 Leavers

It is always a sad day when we say goodbye to the pupils who have reached an end to their education at Ackworth School. But there is always the excitement of the road ahead. Their journey will continue elsewhere but they will take with them the values, knowledge, and skills they have learned and developed. This was particularly brought home to us during our final Meeting for Worship with the departing sixth form. Five of them had been here for 16 years and they have a friendship that has stood the test of time and they have befriended many others who may not have been here for as long. Our sixth form are a diverse group; they come from the UK, China, Poland, Ukraine, and Vietnam to name but a few but they all regard Ackworth as being of pivotal importance in shaping their lives. For our famous five, this is all they have known. Some of our leavers have had to deal with matters that would have stifled even the strongest willed and they have triumphed over adversity.

Jeffrey Swales

We held a function in July in honour of Jeffrey Swales who worked for the school for 17 years, during which time, amongst other notable achievements, he catapulted the school into a new age in terms of the use of educational technology and was instrumental in the provision of education online during Covid. Jeffrey was always there when needed and has been a wonderful servant to the school. It is often suggested that nobody is irreplaceable, but Jeffrey came very close to being the exception to the rule.

Staff Leavers

There are other members of staff leaving us at the end of the year; Lynne Ward, who is retiring after many excellent years of leading the Autism Resource, Nicola Gilbert, has accepted a promotion post at Dallam School, Mike Windsor is moving further south to be with his family, Dan Wiseman has accepted promotion as a Deputy Head at a school in Leeds and Jane Donnelly is joining Hill House in Doncaster, June Pease is retiring after 40 years of selfless work in the Autism Resource, Elena Clarke is changing career paths after leading many successful school trips all over the world, and Carl Pearson our inspirational Head of Physics, who is leaving teaching for the time being. Thank you must also go to Catherine Cooper and Allain Baigent-Brown for their maternity cover and the professionalism they brought to the school, and to Lee Whittaker for his help with learning support.

Party on the Green

Despite a small shower in the afternoon, the weather was kind to us for Party on the Green; which was just as well, as the musical programme seemed to have a fairly season- appropriate theme. We heard "Summertime" performed by Senior Orchestra, a flute solo entitled "Holiday Time" and "Feeling Hot, Hot, Hot" by Coram Percussion group, to name a few. The performances were very well received by the audience, and the musicians definitely earned their ice creams by the end of the night! A fairly large number of students were involved in the performance last night, with orchestra, choirs, percussion groups and soloists from both Coram House and Senior School. In addition, we heard from our String Orchestra, and Guitar Quartet (which grew to a sextet for the occasion!) and a band specially put together for the evening. It never fails to amaze me how much talent we have here at Ackworth, both in Coram and Senior School. We had students as young as 7 and 8 performing, for some of whom this will have been their first live performance, all the way to our Upper Sixth, who we shall greatly miss when they begin their next adventure.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023



Signer ID: L5SUOAFROX...

Anton Maree
Headteacher

Date: 5 March 2024

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their report and the audited financial statements of the charity for the year ended 31 August 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The directors of the charitable company are its trustees for the purpose of charity law.

General overview

a. Background

Since our last report there has been a welcome return to normality in the regular life of the School, but the time taken to reach this point reflects the fact that Ackworth was late into the economic downturn due to covid and lockdowns and late out of the slump that followed. The slow recovery has meant that the financial results are not we want to see, giving rise to serious conversations with the auditors about whether Ackworth is a going concern. However, the trustees are clear that the business remains a going concern, as the improvement in the current year suggests.

Some of the deficit can be seen in the accounts. Boarding numbers were lower than planned, with a reluctance to travel as well as a deterrent effect on potential Chinese parents of the proposed policies for the independent education sector of Labour party policies. High levels of staff illness meant increased, and unbudgeted, levels of supply costs. During the lockdowns we were innovating on the style of teaching for pupils working from home, using IT, and this has required additional spend to ensure that the equipment, and the offer to pupils, remained state of the art.

Wellbeing is an important part of our provision for all those in our community, and the demand for support has led to the establishment of a well-being hub. This is available to both young people and staff where they can find a calm and caring atmosphere away from the pressures of the classroom. The costs of maintaining an aging but valued campus are reflected in a significant spend to replace the heritage heating system. The initial outlay is high but there are expectations that more efficient heating systems will provide savings especially as the favourable gas supply deal in place will require renewal in 2025.

Parts of the spend in the year under review have either been capitalised or are one offs spent against a plan to increase revenue or to meet essential needs for the community. This is our legacy to our successors even if we are the generation to manage the continuing impact of Covid.

The School Committee recently held an 'Away Day' in conjunction with the Senior Leadership Team (SLT) which allowed a full review of our purpose, our vision and our aims, and how these might be reflected in the Strategic Plan. It is important to us to regularly review the future, especially as there are challenges ahead that we need to prepare for. The most obvious area is politics, as represented by the Labour Party aims to take funding for state schools from the private education sector in the form of VAT on school fees and the ending of business rate relief. The end result would be that schools such as Ackworth would still be charities, regulated by the Charity Commission, but having lost a significant level of fee revenue. We are still reviewing options, including an increase in fees, but at a time of significant economic hardship in the wider community, this has to be managed very carefully. It is important that our communications with parents and staff are established and maintained to ensure that no-one is taken by surprise when decisions have to be made.

There are many positives that auger well for the future, some already apparent in the current financial year results to date but also from within the discussions of our Away Day.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

General overview (continued)

The most significant moment was the outcome of the ISI inspection which took place in February 2023. After two inspections that left the school in a tricky situation, starting in 2014, it was just reward for the work of the staff, led by Anton Maree and Susan Allan and committee colleagues, that Ackworth was rated as 'Excellent' in all areas. We had known this in our view of the school and from the feedback from parents whose children saw the school as a place of safety and care, but an official, and public, recognition is good for the morale of everyone. The onus now is on the school to maintain this high standard in everything that it does.

From April 2024 Ackworth will have a new Head, when Martyn Beer, currently deputy Head at Bootham will succeed Anton Maree. Anton will have then completed 10 years of valuable and unstinting service to the school, during which the school has had to wrestle with many challenges presented by the Covid pandemic and associated lockdowns. There was a point just prior to the first lockdown in March 2020 when the school was looking at a much healthier financial performance as plans prepared over the previous 2 to 3 years were coming to fruition. However, the lockdowns put paid to that 'promised land' much to the frustration of us all. Again, it was the partnership of Anton and Susan Allan that has seen us through some difficult financial circumstances and now we can start to see some genuine improvement in performance, but not yet reflected in the financial results. We thank Anton, and his wife Alison, for their leadership and care of our community, and for the work they have done to increase and improve relations with the wider community. We wish them a long, rewarding and happy retirement.

Boarding numbers have increased significantly in the current year, with prospects looking much brighter for the foreseeable future. Whilst this will require the recruitment of more staff around the boarding houses it is a very encouraging position to be in when we can say that current boarding numbers mean that the school is full.

Boarding numbers, a key influence on revenue, are up on the previous year and the signs are positive that the appetite for an English education remains. Europe and Africa are proving good areas to recruit boarders although the China market is now beset by political issues together with a poor payment record in recent years. Visa issues arising from Brexit still cause administrative problems. Against a forecast deficit of £604k the results for 2022/23 were down on budget. This was a disappointing result that reflected very difficult trading conditions. The bad debt provision has been maintained as this is the judgment of the unlikelihood of seeing future payments from a limited number of debtors, especially when set against the relative high cost of pursuing such debt. Most parents pay in line with the requirements of the parental contract, and there have been some notable successes in recovering some long-term debt.

The final deficit stands at £787K.

The trading figures are supported by a long term, and low price, energy contract taking us to 2025 but pressures on the cost side make their mark, as reflected in: higher food costs; increased salaries and the impact of labour market competition; raw material shortages and increased costs for maintenance and upgrades; and the increased demand for bursary support.

Salaries were increased by about 10% for those staff on National Minimum Wage and this process will continue in April 2024. Salaries for other staff were increased, on average by 2.5%, but in the present economic climate this was not as much as staff, teaching and non-teaching need or want. Keeping staff fully engaged and committed to the school is challenging in these circumstances, when a new Head needs to support of experienced classroom practitioners, and it highlights the need for a much sounder and positive financial outcome in future years.

Savings have been achieved by slowing down refurbishment projects, seeking efficiencies in making new appointments and reductions in the level of bursary support. Ultimately increased revenue is the key to a sustainable financial base. There were several successful recruiting visits during the period, notably to African countries, representing a significant shift in focus, and it was pleasing to see that local recruitment for day pupils was holding up as other schools were facing

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

General overview (continued)

similar challenges to our own.

There is still a demand from prospective parents for a challenging curriculum within a caring environment. The provision of support for helping both pupils and staff facing mental health issues is now seen as an essential part of our community focus on well-being.

The financial performance in the current year (2023/24) is showing a significant improvement over the period of review and with a broader range of lettings in the Summer may yield an improved level of revenue.

The arrival of a new Head, working with a changed Senior Leadership team (SLT), allows us the opportunity to look at the options for how the School is managed and led, and to see and plan how a sustainable future can be established that will see the School flourish over the coming decades. The away-day has proven very constructive in helping our thinking about the direction in which we would like to see the school develop but we are clear that the best long term prospect remains for a modern day and boarding school that recognises the needs of the individual across the community with a firm foundation in the Quaker ethos.

We wish Martyn Beer and the SLT well in their endeavours on behalf of the Ackworth School community in the coming years.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Strategic report

Reference and administrative information

a. Incorporation

The Charity was founded in 1779 and was registered with the Charity Commission under charity number 529280. In January 2017 the school incorporated and from 1st September 2018 has traded as a company limited by guarantee under the charity number 1175704. The charitable objects of this new charity remain unchanged from the objects of the old charity. The Directors, Governors (also the Trustees), executive officers and principal address of the Charity, along with the particulars of the Charity's professional advisers for the reporting period, are given on page 1.

Structure, governance and management

a. Governing document

The Charity is governed by its Trust Deed dated 20th April 1799 as amended by a subsequent deed dated 9th August 1873 and its Articles of Association dated 11th August 2017.

b. Organisation, Governance and Management

Ackworth School was founded by John Fothergill (and others) on behalf of the Religious Society of Friends (Quakers) in the latter part of the 1770's, the first pupils arriving on 18th October 1779, a day still traditionally celebrated as Founders' Day. The Founders intended that the school should provide an education for the children of Friends who were "not in affluence". Much has changed since then, but Quaker values still underpin the school which now educates children of all faiths, denominations and backgrounds.

The school company is monitored by Ackworth General Meeting of the Religious Society of Friends (Quakers) which appoints the School's Governing Body, known as the School Committee. Ackworth General Meeting meets at the School in May each year to receive the annual accounts and to hear reports from the School Committee and the Head.

As previously mentioned, incorporation took effect from 1st September 2018. In support of this process Directors were appointed as follows to reflect their positions on the School Committee:

- Clerk to the School Committee
- Deputy Clerk
- Treasurer
- Clerk of the Education and Pastoral Sub Committee
- Clerk of the Estate and Domestic Sub Committee
- Clerk of the Compliance and Policies Sub Committee
- Head (Executive Director)
- Bursar (Executive Director)

Ackworth General Meeting continues to be the responsible body for spiritual matters and will continue to be drawn from all the Area Meetings in Britain Yearly Meeting.

The School Committee carries out its responsibilities in accordance with the published Rules for Government which Ackworth General Meeting has the power to amend on the recommendation of the School Committee.

The Directors of the school are legally responsible for the overall management and control of the school, but they take their guidance from the wider School Committee who meet six times a year, three times in full session (when all Sub

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management (continued)

Committees meet) and three times as one Committee for a one-day session. The work of implementing Committee policies is carried out by six Sub Committees:

- The Finance Sub Committee (Clerk – Carol Rayner) scrutinises revenue, the budget and capital expenditure. This Committee also supervises and finalises the audited financial statements and annual report for approval by the Governing Body.
- The Education and Pastoral Sub Committee (Clerk – Andrew Penman) considers educational and pastoral strategy, issues and policies.
- The Planning Sub Committee (Clerk - David Bunney) considers proposals for the development of the School and the risk associated with the operation of the school as well as advising senior management of the strengths and weaknesses of strategic options.
- The Estate and Domestic Sub Committee (Clerk – Andrew Whiteley) oversees and monitors capital building projects, and reviews maintenance programmes, as well as those activities not related to teaching.
- The Compliance and Policies Sub Committee (Clerk – Sue Raphael) reviews the School's policies ensuring that they are updated regularly and appropriately as legislation and regulations require.
- The Salaries and Wages Sub Committee (Clerk – David Bunney) makes recommendations to the full Committee about the pay of senior executives as well as considering the pay award across the wider staff.

Whilst the School Committee is responsible for governing the School it delegates the day-to-day management of the School to the Head, supported by his Senior Management Team. The Head and the Bursar attend all meetings of the Governing Body and Deputy Heads attend as required. Delivery of Ackworth School's charitable vision and purpose is primarily dependent on our key management personnel and staff costs are the largest single element of the School's expenditure.

All meetings are conducted in accordance with the Quaker Business method as described in Quaker Faith and Practice. Individual members of the Committee with a special interest have linked themselves with the school department to reflect such interest. The Clerk to the School Committee maintains regular contact with the Head and the Bursar and other staff members, either by email, telephone or personal visits; similarly, the Treasurer has regular contact with the Bursar. The Clerks of the main sub-committees (Education and Pastoral, Estate and Domestic, Compliance and Policies) keep in touch, as the need arises, with, respectively, the Head and the Bursar and others. Any Committee member is welcome in the school at any time, particularly at special school functions, it being understood that such visits shall be made in accordance with the usual courtesies and shall not be seen to be interfering with the management of the School. We remain very conscious of the separation of Governance and Management of the School.

The School Committee and the School community is grateful that volunteers are still prepared to give of their time in service of the School as members of the School Committee. This year we are saying farewell to Kate Napier, Gwyneth Lindley-Jones, Stewart Huntington and Robert Lincoln and we thank them for their unstinting service. We look forward to welcoming their successors at the start of the new year in September 2023.

ACKWORTH SCHOOL**(A Company Limited by Guarantee)**

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management (continued)**c. Recruitment and training of Governors**

Members of the School Committee are appointed by Ackworth General Meeting. Nine members, who must be Friends, and the Treasurer, who need not be a Friend, are nominated by a Nominations Committee drawn from Ackworth General Meeting. In addition, four members have been nominated by Ackworth Old Scholars, these names being approved at Ackworth General Meeting. It is proposed that changes are made to the nominations process, which will lead to a process more relevant to the needs of the School Committee by bringing in a range of skills that will benefit the school. More importantly the process must comply with safer recruitment requirements, as applied to all staff appointments, to ensure a continuing safe environment for all in the school community.

Induction into the workings of the Charity is carried out by Friends and Officers already serving on the Committee, with all committee members being invited to share the induction process for new staff that is held before the start of each new academic year, with ongoing training being undertaken through attendance at events organized by the Friends Schools' Council (FSC), the Association of Governing Bodies of Independent Schools (AGBIS), and other relevant organisations. In addition to the training provided for Committee members, Ackworth School plays an active part in the Quaker Schools network through FSC. The school encourages the creation of working relationships with members of other educational professional bodies such as HMC, Society of Heads, Independent Schools Bursars Association (ISBA), Independent Association of Primary Schools (IAPS).

The School Committee maintains a record of the training undertaken by each individual member of School Committee, as part of the programmes of safeguarding and 'keeping children safe in education'.

d. Related parties

The Ackworth School 1950 Trust exists to hold funds of gifts, legacies, donations etc. for the benefit of Ackworth School, and to lend or gift these funds to the School. The Trustees of the 1950 Trust (being members of the School Committee who are Friends or Old Scholars) are also the holders of the whole of the issued share capital of Ackworth School Estates Limited (ASEL) which is a trading company with responsibility for the external letting of the School's land, premises and facilities. All profit made by ASEL is donated to the School.

The Wennington School Bursary Fund provides bursary support to the School. This is administered by Trustees who are all current members of School Committee.

The Ackworth & Freshfield Educational Foundation provides grants and scholarships to pupils and is empowered to make grants to the School at the discretion of its Trustees who are appointed by School Committee. The finances of all the above trusts are incorporated into the School's consolidated accounts.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management (continued)

e. Risk management

The School Committee continues to review the Risk Register at least three times a year to provide a formal element to the identification and assessment of risk. The Senior Management Team are the custodians of this document and ensure that this continues to be an effective working document through regular reviews.

The School Committee continues to consider the risks and uncertainties that may arise from the recent global pandemic including the financial impact that this has had on some parents and exacerbated by the impact of the global economic crisis triggered by the conflict in Ukraine. The implications of BREXIT on pupil numbers and supplies remains evident in the accessibility to visas and the availability of goods and services in a timely manner. We remain alert to these and other issues even if we are unable to directly influence the course of events.

Our plans and strategies for managing risk include maintaining effective internal controls, risk registers, succession planning, compulsory safeguarding training and procedures, incident reporting and monitoring systems and insurance cover wherever appropriate.

Cash flow is identified as one of the main areas of risk to the well-being of Ackworth School, as we have seen in more normal times in the recent past. The School Committee has particular concern about the ability of some parents to pay fees following the commercial impact that the pandemic has had on many of them and as a result the School Committee has chosen to increase its bad debt provision. This is in recognition that some parents simply cannot pay through genuine economic hardship but the School Committee are clear in their intention that all fees would be fully paid by the time pupils end their career at Ackworth.

We are fortunate to have good banking facilities and are able to access cash funds if required, and we are encouraged by the support of the relevant local director. The bank has given us an overdraft facility of £500k. Apart from the CBIL loan available to support businesses during the first lockdown Ackworth remains debt free. It is encouraging that the repayments are not causing additional strain to our ability to function effectively and indicate that there is potential for significant improvement in our financial status. The loan will be paid off by December 2024 at which point we expect to start building up financial reserves. We expect trading conditions to remain difficult but workable.

Investment in, and partnerships for, our football and table tennis academies will further support our recruitment of increased boarding numbers in the 2023/24 financial year. The new arrangements with Harrogate Town FC, a fourth tier professional club managed by an Ackworth OS, are working well with quality training sessions and some outstanding results in the new season. This has provided a boost to the recruitment of international and local boarders. In addition the increase in numbers of young people at the Harrogate base have shown the potential for players local to Ackworth using the school campus as a hub for their B Tech studies, drawing more local communities into positive contact with the school.

The School's Governing Body continues to meet in line with the regular School Committee timetable, with occasional online meetings being arranged to discuss particular topics.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Objectives, aims and activities

Charitable Object

The object of the charity is to be a day school with boarders also attending, for the education of boys and girls of the Religious Society of Friends and others, and operating on the principles of the Religious Society of Friends. It aims to create a happy and secure environment in which all pupils can realise and develop their own special abilities in constant awareness of the needs and claims of others.

Public benefit aims and intended impact

In meeting its object, the public benefit aim of Ackworth School is to offer opportunities for an excellent independent education, by providing strong academic tuition, and developing wider sporting, artistic and social skills in all its pupils. It strives to develop in its young people a strong sense of self-worth and a recognition of the duties of citizenship required of us all in support of the wider community. The School seeks to provide the opportunity for every child to develop in the context of their own special gifts and abilities and each child is encouraged to develop a moral and spiritual framework for their future. We recognise the challenges of modern life after Ackworth School and seek to deliver a rounded and multifaceted education that prepares our students to meet these challenges.

As well as the provision of mainstream education, the School also maintains a resource for the support and education of children on the autistic spectrum whose needs cannot always be adequately accommodated by the broader education system. Demand for places continues to exceed our resources despite our recent investment in expanding our facilities within the school to accommodate up to 21 students. In addition, the School provides specialist support for those children within the mainstream who require specialist learning interventions. There is also a thriving Foundation programme which caters for overseas students who wish to develop English language skills prior to joining mainstream education.

Our young people, like so many in society are facing increasing pressures, some of which can be manifested in social media activities, amongst other things, which can lead to mental health issues. The presence of an on-site counsellor has, for a number of years, made a significant difference to the wellbeing of our students. This arrangement has now been replaced by the services of an external professional service with two counsellors available for those in our community who need such support. Our pastoral staff continue to provide unparalleled support for our young people. Our aspirations for a wellbeing centre have been realised and have proved invaluable throughout the Coronavirus pandemic, and beyond.

The Trustees recognise the responsibilities placed on the School that arise from being the largest employer and landowner in the wider village community, a legacy left to us by previous generations of Trustees. Some of our facilities are unique within the village and we have continued to provide access to these facilities for local schools as well as to other charitable organisations for leisure use. Membership of the Ackworth Tennis club continues to grow, thanks in no small part to the facilities provided by Ackworth School and the School's contribution to the part funding of the community tennis coach. In a similar vein local schools benefit from the free use of the school swimming pool and table tennis coaching whilst the local football club are grateful for the use of our pitches and facilities. The link with Harrogate Town will also provide a much needed upgrade to the facilities that can be offered to local clubs.

In pursuing these aims Ackworth School Committee, as the Charity Trustees, have given due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirements under the Charities Act.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Objectives, aims and activities (continued)

Objectives for the year

The School's main objective continues to be the provision of a first-class education in a safe, supportive and nurturing environment. Such education is to be as broad as possible and tailored to meet the needs of each individual student. The School Committee realises that the classroom experience for both staff and pupils is key to the success of our students, but in these ever-changing times, it is vital that the educational provision can be delivered across other channels too. The School takes care that the Quaker ethos, particularly in recognising and responding to "that of God in everyone", underpins the whole approach to education. From a business perspective the main objective for the year under review was to ensure that the declared trading surplus started to reverse the depletion of financial reserves seen in previous years, at the same time as investing in the fabric of the school and education of our pupils. It is also recognised that the achievement of these objectives required the establishment of a sound financial platform based on increasing revenue and reducing costs in spite of the continuing challenges presented to us post Covid -19. Our focus quickly turned to delivering the same quality of education for pupils, keeping the whole school community safe and maintaining adequate reserves to ensure the long-term survival of the school.

Strategies to achieve the objectives

At each meeting, the School Committee reviews the strategic plan for the current year, this process being led by the Head. Details of the achievements in the year under review are contained in the Head's Report, on pages 2 to 9.

Spiritual life in the School

Every year we seek evidence of Quakerism in action within the School Community and this may include testimony from students, teaching and non-teaching staff, parents, and School Committee members. We are content that Quakerism is evident and dynamic in all aspects of the life of the School. In saying this we are not complacent, and never should be, and we continue to find ways to expand the ethos of Quakerism in our lives. In particular, we are pleased that a visiting Friend has been appointed, who despite the restrictions on school visits this year has nevertheless provided staff with an external "listening ear" and has provided spiritual guidance to those in need. We welcome support from Quakers outside the direct School community who can help to give witness to the spiritual life of the School. The school resumed, as soon as possible, the holding of Meeting for Worship for the Senior School on Thursday mornings and hold Meeting for Worship for Coram House on Wednesdays, and several commented on how spiritually welcoming this was.

Grant making policy

The School has, at its heart, the testament of equality espoused by Friends and encourages pupils to attend irrespective of their parents' ability to meet the fees. A significant portion of incoming charitable resources is expended on means-tested Bursaries and Scholarships each year; 15.9% of gross fee income was disbursed in this manner during the reporting period (14.6% in 2022).

In addition, the school had 21 pupils in the year who were in the main funded by governmental organisations (20 in 2022) who are educated in the School's Autism Resource.

Volunteering and community action

With its Quaker foundation and the motto 'Non Sibi Sed Omnibus' (not for oneself but for all) the School encourages in students, and staff, a sense of consideration for others and service to the wider community. With this in mind it is good to report the School's concern to be involved in local programmes that collect donations for the local food bank, and toys for disadvantaged children and these continue to play a significant part in charity activities.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Objectives, aims and activities (continued)

Student Numbers

Numbers in School fell during the year which seemed to reflect the trend seen at other independent schools in our region. The increase in senior day pupils has aided the fall in boarding numbers but the prospects for 2023/24 look more promising. The travel restrictions that have impacted boarding numbers for the last two years are starting to lift and the world is once again becoming more accessible.

The School Committee is ever mindful of the sacrifices made by parents to keep their children in School, particularly when establishing the School budget and setting fees.

Ackworth, like all independent schools, works hard in a competitive market to maintain its numbers and aim to balance its budget. We recognise the great effort being put in by our management team to continually evaluate the value derived from expenditure without endangering the quality of care and education at Ackworth at the same time as endeavouring to maintain or increase pupil numbers.

Education

In reducing costs care has been taken to avoid a diminution in the quality of education offered to students. We are committed to maintaining small class sizes but continue to face the reality that falls in demand in some subjects may lead us to review our curriculum and, in some circumstances, withdraw courses where only one student is enrolled for an A level. The quality of teaching and pastoral care is maintained at a high standard, but we are continually striving to enable pupils to achieve to their full capability. The introduction of individual iPads for pupils in senior school and in some parts of junior school has enabled us to ensure that the quality of educational provision has been maintained during the Covid crisis when pupils were restricted to online learning and has proved invaluable in reducing other direct education costs. Anton Maree continues to make a significant positive impact on the life of the School and his vision and energy continue to be an inspiration to the whole School community.

New staff are introduced to our Quaker ethos as part of their initial induction process and this continues to make the atmosphere within the School generally happy and helpful.

Educational matters are not dealt with at any length in this part of the report as the Head's report gives detail of all aspects of education at Ackworth.

Policies and welfare

The School is fully compliant with regards to statutory policies. Those staff who are designated in the role of safeguarding of children work in close co-operation with the Clerk to the Compliance and Policies Sub Committee.

All Committee members and all Staff receive Safeguarding and Keeping Children Safe in Education training on an annual basis. Regular updates are required of all Committee members and Staff.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Objectives, aims and activities (continued)

The Compliance and Policies Sub Committee provides valuable support to the staff as they care for the School and the people in it. Their work has increased importance in improving the School Committee's understanding of the quality and effectiveness of policies and monitoring and ensures that it is conversant with their content and effectiveness and can discuss any changes with senior staff. There are many statutory policies, and changes, which are regularly reviewed. These form the foundation of the School's approach to providing a safe environment for all and which we must demonstrate for any ISI inspections. This aspect of school governance and management is never ending, and we must continue to keep abreast, if not ahead, of regulatory and statutory requirements.

Estate

The nature of our estate together with Grade 1 listed buildings means that we have buildings in continual need of repair and an environment that must be protected. The maintenance system continues to work extremely well for shorter term needs, and we are very grateful to the maintenance team for their enthusiastic and flexible approach to their work whilst working within tight budget constraints. However, the budget constraints do not allow for full re-development of buildings. The School has engaged architects to formalise its ambitions for the future into a workable operating plan. A driving force for this work is the potential for use by the wider community in Ackworth and discussions have taken place with Wakefield Council and Ackworth Parish Council about the plans. At the same time, we are aware of the need to constantly upgrade many of our building services such as boilers and lights, which will help us to become a more sustainable school fit for the challenges of the 21st century.

Development plan

The Planning Sub-Committee of the School Committee considers the development plan and its implementation each term. With resources always in demand, there is a need to balance priorities. The Head only considers plans to develop the school if they aid student retention and recruitment, improve the environment (health and safety), generate income or provide wider community use. There is also a focus on the use of existing buildings to meet a strategic need rather than considering new build options. The Head and his colleagues are encouraged to develop connections with outside bodies who can help to support our long-term ambitions for the School.

The School Committee continues to review the future of the School together with its Quaker heritage and connections in the long term. The forecast continued improvement in the School's annual financial situation would allow more certainty in this process, but the short term external challenges are making this difficult to achieve.

The School Committee is continuing to review and update the School's longer term financial plan to ensure that we move forward with developments in the most prudent and effective manner, keeping a close eye on the likely effects of any decisions on our future role in the wider community as well as to our financial well-being.

Fundraising

Fundraising has been limited to raising funds for specific charities which are chosen by the pupils during the year. However, Rebecca Edgington has been instrumental in keeping old scholars updated with our developments and assists us in engaging old scholars in helping us to raise funds for bursaries and estates developments. We do not use fundraising agents and have not received any complaints.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Financial review and results for the year

Overview

The economic environment continues to be challenging particularly given the continuing economic pressures around the war in Ukraine and the current high inflation in foodstuffs and energy. The decision to make a pay award of 5% at the start of the financial year, whilst not compensating for the effects of inflation, did recognise the effort that all staff had made to the wellbeing of the school during the pandemic. As a result, the School's financial outcome in 2022/23 showed a fallback in performance for the year ended 31 August 2023, being slightly worse than the £604k deficit that was forecast for the year at £787k.

Fee income has increased by 5.2% (2022: increased by 3.1%). Scholarships and bursaries represented 15.9% of fee income (2022: 14.6%). The results continue to demonstrate the Trustees' aspiration to promote accessibility by providing financial support where possible.

In considering whether it is correct to prepare the accounts on the going concern basis the Trustees have reviewed these annual accounts, the systems and processes currently in operation, together with a review of current banking arrangements (including the loan taken out in the previous year, and the ability to access an overdraft facility), future cash flows and forecasts and they have considered a range of potential outcomes as a result of the Covid-19 pandemic. Further details are given in note 1.2 to the accounts. Further, in accordance with Charity Commission Guidance note CC12, the Trustees are satisfied that they have reviewed their responsibilities and conduct the affairs of the school in such manner as to believe it appropriate to prepare the financial statements on the going concern basis.

Pension liability

Following the withdrawal from Teachers' Pension Scheme there is no pension liability.

Reserves policy

The School's business plan recognises the need to build up reserves to ensure the long-term financial stability of the School. Whilst no specific level of reserves can be defined as ideal, the Trustees would hope to achieve a level of free reserves equivalent to one-half of budgeted annual expenditure (£4m). In this respect there is much work to be done: the School currently holds no free reserves in the accounting sense. However, unrestricted funds currently stand at £4.0m (2022: £4.8m). The School Committee have set a break-even budget for 2023/24.

The total funds held by the School are £5,908,301 (2022: £6,695,332), of which £1,759,367 (2022: £1,727,359) are restricted and £143,797 (2022: £144,324) are endowed.

Ackworth School Estates Limited (ASEL) continues to derive income from the letting of the School's land and buildings and has contributed £124,799 (2022: £125,644) to the School under gift aid provisions. This is clearly somewhat reduced from previous years given the lockdown which began in March 2020 and which has reduced the lettings income for ASEL in the last two years. It is essential that ASEL has a programme to increase revenue from the school's assets and significant discussions have been taking place to bring this about.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Financial review and results for the year (continued)

Future plans

Reviews are regularly undertaken about the future shape of the School that focus on the efficiency of the whole organisation and the academic offering to prospective parents.

Our plans look at investments for the future sustainability of the school, the benefits we can offer to pupils in order to prepare them for the modern world, as well as constantly reviewing current practices to seek both cost and effectiveness improvements. The challenge of recognising and improving efficiencies also requires a provision of potential cost. An improvement in our efficiencies was starting to have a beneficial impact and this coupled with improved pupil recruitment and retention was starting to make a significant difference to our trading position. The impact of Covid-19 will impact on the school's finances for a couple of years, but the School is relatively debt free save for continuing support from our bankers to assist our cash flow during the year, should this be necessary.

Investment powers, policy and performance

The Trust Deed permits the School to invest the funds of the school in any way that it feels appropriate. The School Committee places restrictions upon investment by following ethical guidelines appropriate to the relationship between the School and the Religious Society of Friends. The Trustees remain confident that the School's investment partners will apply their ethical guidelines appropriately and hold this principle above setting a target for the performance of the portfolio. During the year the School and related charities investments yielded 1.74%. (2022: 4.2%). Money laundering regulations now require banks and recipients of funds to undertake due diligence on the origins of donations.

Remuneration policy

Senior executive pay is set by the full Committee based on the recommendations of the Salaries and Wages Sub Committee. The Salaries and Wages Sub Committee also consider the pay award across the wider staff.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report (including Directors' Report and Strategic Report) including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charitable Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- that they have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information;
- and to establish that the auditor is aware of that information.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Appointment of auditors

The Governing Body of Ackworth School appointed BHP LLP of York to audit the accounts of the School and associated bodies for the year ended 31 August 2023 and will reappoint them for the year ended 31 August 2024.

Approved by order of the members of the board of Trustees on 5 March 2024 and signed on their behalf by:



Signer ID: ZMNRAUCXIU...

David Bunney

Clerk to the School Committee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL

Opinion

We have audited the financial statements of Ackworth School (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charitable Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 August 2023 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

Other information

The other information comprises the information included in the Trustees' Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the Strategic Report and the Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and parent charitable company through discussions with directors and other management, and from our commercial knowledge and experience of the independent schools sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group and parent charitable company, including the Charities Act 2011, Companies Act 2006, taxation legislation, data protection, Independent Schools Inspectorate, child protection, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Masheder (Senior Statutory Auditor)
for and on behalf of

BHP LLP
Rievaulx House
1 St Mary's Court
Blossom Street
York
North Yorkshire
YO24 1AH

Date: 28/03/2024 GMT

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:						
Donations and legacies	3	27,466	29,668	-	57,134	75,625
Charitable activities	4	7,982,706	-	-	7,982,706	7,712,926
Other trading activities	5	249,263	-	-	249,263	219,857
Investments	6	27,977	3,576	707	32,260	14,184
Other income	7	-	-	-	-	1,932
Total income and endowments		8,287,412	33,244	707	8,321,363	8,024,524
Expenditure on:						
Raising funds	8	315,060	-	-	315,060	220,530
Charitable activities	9	8,784,887	-	-	8,784,887	8,170,388
Total expenditure		9,099,947	-	-	9,099,947	8,390,918
Net (expenditure)/income before net losses on investments		(812,535)	33,244	707	(778,584)	(366,394)
Net losses on investments		(5,977)	(1,236)	(1,234)	(8,447)	(93,424)
Net movement in funds		(818,512)	32,008	(527)	(787,031)	(459,818)

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

	Unrestricted funds 2023	Restricted funds 2023	Endowment funds 2023	Total funds 2023	Total funds 2022
Note	£	£	£	£	£
Reconciliation of funds:					
Total funds brought forward	4,823,649	1,727,359	144,324	6,695,332	7,155,150
Net movement in funds	(818,512)	32,008	(527)	(787,031)	(459,818)
Total funds carried forward	4,005,137	1,759,367	143,797	5,908,301	6,695,332

The consolidated statement of financial activities has been prepared on the basis that all operations are continuing operations.

The Statement of Financial Activities complies with the requirements for the Income and Expenditure Account under the Companies Act 2006 and includes all gains and losses recognised in the year.

The notes on pages 37 to 62 form part of these financial statements.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10562182

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	2023 £	2023 £	As restated 2022 £	As restated 2022 £
Fixed assets					
Tangible assets	14		6,755,333		6,744,671
Investments	15		870,315		878,581
			7,625,648		7,623,252
Current assets					
Debtors	16	3,215,839		2,474,886	
Cash at bank and in hand		774,626		724,538	
		3,990,465		3,199,424	
Creditors: amounts falling due within one year	17	(5,044,102)		(3,657,853)	
Net current liabilities			(1,053,637)		(458,429)
Total assets less current liabilities			6,572,011		7,164,823
Creditors: amounts falling due after more than one year	18		(663,710)		(469,491)
Net assets excluding pension asset			5,908,301		6,695,332
Total net assets			5,908,301		6,695,332
Charity funds					
Endowment funds	19		143,797		144,324
Restricted funds	19		1,759,367		1,727,359
Unrestricted funds	19		4,005,137		4,823,649
Total funds			5,908,301		6,695,332

ACKWORTH SCHOOL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10562182

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2023

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Signer ID: ZMNRAUCXIU...

David Bunney

Director

Date: 5 March 2024

The notes on pages 37 to 62 form part of these financial statements.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10562182

CHARITABLE COMPANY BALANCE SHEET
AS AT 31 AUGUST 2023

		2023	As restated
	Note	£	2022
			£
Fixed assets			
Tangible assets	14	6,755,333	6,744,671
Investments	15	298,662	301,627
		7,053,995	7,046,298
Current assets			
Debtors	16	3,241,094	2,529,571
Cash at bank and in hand		448,007	424,520
		3,689,101	2,954,091
Creditors: amounts falling due within one year	17	(5,201,588)	(3,854,726)
Net current liabilities		(1,512,487)	(900,635)
Total assets less current liabilities		5,541,508	6,145,663
Creditors: amounts falling due after more than one year	18	(2,859,837)	(2,665,618)
Total net assets		2,681,671	3,480,045
Charity funds			
Restricted funds		471,612	443,452
Unrestricted funds		2,210,059	3,036,593
Total funds		2,681,671	3,480,045

ACKWORTH SCHOOL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10562182

CHARITABLE COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2023

The charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in the financial statements. The deficit of the charity is £798,374 (2022: deficit £418,091).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Signer ID: ZMNRAUCXIU...

David Bunney
Director
Date: 5 March 2024

The notes on pages 37 to 62 form part of these financial statements.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in/provided by operating activities	22	337,839	(211,046)
Cash flows from investing activities			
Dividends, interests and rents from investments		32,260	14,180
Purchase of tangible fixed assets		(97,588)	(29,479)
Net cash used in investing activities		(65,328)	(15,299)
Cash flows from financing activities			
Repayments of borrowing		(200,001)	-
Interest paid		(22,241)	-
Net cash (used in)/provided by financing activities		(222,242)	-
Change in cash and cash equivalents in the year		50,269	(226,345)
Cash and cash equivalents at the beginning of the year		742,078	968,423
Cash and cash equivalents at the end of the year	23	792,347	742,078

The notes on pages 37 to 62 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ackworth School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. These financial statements have been prepared using the historical cost convention and are rounded to the nearest £.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charitable Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charitable Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements. On the grounds that the charitable company's results are consolidated into the charitable company's group accounts, the charitable company has taken advantage of certain exemptions conferred by section 1.11 of FRS 102 as follows: Exemption from presenting a charitable company statement of cash flows as a primary statement to the financial statements.

1.2 Going concern

The school has net current liabilities of £1,053,637 (2022: £458,429) and has no free reserves.

The Trustees have prepared forecasts of income and expenditure and cash flow for the period to 31 August 2025. Current forecasts indicate that the School expects to be able to operate for the whole of the foreseeable future. The Trustees will continue to monitor the impact on income and take appropriate action as necessary. Accordingly, the School Committee believe it is appropriate to prepare the financial statements on the going concern basis.

1.3 Income

All income is recognised once the Charitable Group has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Employee benefits

The costs of short-term employee benefits are recognised as an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. On transition to FRS 102 the charitable company adopted a deemed cost basis for the land and buildings class of fixed assets. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The freehold school buildings are not depreciated. In accordance with the terms of trust on which they are held, the original school buildings dating back to 1779 have to be maintained in good working order in perpetuity and accordingly the Trustees consider that the lives of these assets are so long and the residual values, based on prices prevailing at the time of valuation, are so high that any depreciation charge would be insignificant. Depreciation of other assets is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20% per annum straight line
Motor vehicles	-	20% per annum straight line
Fixtures and fittings	-	20% per annum straight line

Freehold land is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

1.7 Heritage assets

Where heritage assets have been purchased, they are initially recognised at cost. After recognition, under the cost model, heritage assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

1.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

1.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

The Group is a member of a multi-employer plan. Where it is not possible for the Group to obtain sufficient information to enable it to account for the plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowed funds are held in the Ackworth & Freshfield Educational Foundation and the incoming resources are restricted.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting estimates and assumptions:

The Charitable Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

- Outstanding trade debtor balances are reviewed on a line by line basis to identify possible amounts where a provision is required. Management closely manage the collection of trade debtors and therefore are able to identify balances where there is uncertainty about its recoverability, and determine what provision is required (if any).

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	27,466	29,668	57,134	75,625
Total 2022	5,221	70,404	75,625	

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
School fees	9,499,297	9,499,297	9,026,742
Less: Bursaries, scholarships and allowances	(1,516,591)	(1,516,591)	(1,313,816)
Total 2023	<u>7,982,706</u>	<u>7,982,706</u>	<u>7,712,926</u>
Total 2022	<u>7,712,926</u>	<u>7,712,926</u>	

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
ASEL trading income	214,235	214,235	175,396
Other income	35,028	35,028	43,341
Rents receivable	-	-	1,120
	<u>249,263</u>	<u>249,263</u>	<u>219,857</u>
Total 2022	<u>219,857</u>	<u>219,857</u>	

6. Investment income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
UK quoted investments	10,859	2,759	707	14,325	13,464
Bank deposit interest	17,118	817	-	17,935	720
	<u>27,977</u>	<u>3,576</u>	<u>707</u>	<u>32,260</u>	<u>14,184</u>
Total 2022	<u>10,533</u>	<u>2,828</u>	<u>823</u>	<u>14,184</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

7. Other income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Government grants - CJRS	-	-	1,932
Total 2022	1,932	1,932	

8. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Pupil recruitment commission	184,610	184,610	142,256
Bank interest and charges	35,989	35,989	23,070
Interest on composition fees	3,911	3,911	5,401
Trading costs - subsidiary	90,550	90,550	49,803
Total 2022	315,060	315,060	220,530

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Teaching	4,411,804	4,411,804	3,905,624
Welfare	1,148,727	1,148,727	1,002,090
Management and administration	1,654,337	1,654,337	1,691,678
Premises	1,519,104	1,519,104	1,517,615
Governance costs	50,915	50,915	53,381
	<u>8,784,887</u>	<u>8,784,887</u>	<u>8,170,388</u>
Total 2022	<u>8,170,388</u>	<u>8,170,388</u>	

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Teaching	3,941,754	-	470,050	4,411,804	3,905,624
Welfare	152,070	-	996,657	1,148,727	1,002,090
Management and Administration	616,217	86,926	951,194	1,654,337	1,691,678
Premises	582,576	-	936,528	1,519,104	1,517,615
Governance	-	-	50,915	50,915	53,381
	<u>5,292,617</u>	<u>86,926</u>	<u>3,405,344</u>	<u>8,784,887</u>	<u>8,170,388</u>
Total 2022	<u>4,804,766</u>	<u>95,105</u>	<u>3,270,517</u>	<u>8,170,388</u>	

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

10. Auditors' remuneration

	2023	2022
	£	£
For audit services	20,995	20,175

11. Net income/(expenditure)

This is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets:		
- owned by the company	86,926	95,105
Operating lease charges	191,080	195,143

12. Staff costs

	Group	Group	Company	Company
	2023	2022	2023	2022
	£	£	£	£
Wages and salaries	4,192,631	3,815,296	4,192,631	3,815,296
Social security costs	357,900	328,425	357,900	328,425
Other pension costs	742,086	661,045	742,086	661,045
	5,292,617	4,804,766	5,292,617	4,804,766

In addition, non payroll caterer's costs of £468,140 (2022: £437,237) and supply cover costs of £184,018 (2022: £134,673) have been incurred and are included in other costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

12. Staff costs (continued)

The full time equivalent of persons employed by the Charitable Company during the year was as follows:

	Group 2023 No.	Group 2022 No.
Teaching	79	75
Teaching Support	19	15
Welfare	3	5
Nursery	4	4
Premises Staff	23	26
Management & Administration	18	15
	146	140

The average number of employees on the payroll during the year was 167 (2022: 168)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023 No.	Group 2022 No.
In the band £70,001 - £80,000	1	1

Pension contributions with respect to the above were £25,891 (2022: £24,673).

The key management personnel consists of the Head Teacher, Bursar, the Heads of Departments and the Trustees. One or more trustees has been paid remuneration or has received other benefits from employment with the school as permitted by the Articles of Association. The head and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of head and staff members under their contracts of employment. Total emoluments paid to the key management personnel, including employer's pension and national insurance, were £613,163 (2022: £606,793).

13. Trustees' remuneration and expenses

During the year, no Trustees other than the head and other staff trustees received any remuneration or other benefits (2022: nil).

The head and bursar only receive remuneration in respect of services they provide undertaking the roles of head and bursar under their contracts of employment and are not remunerated as trustees. The total remuneration of the head amounted to £103,438 (2022: £98,527) and the total remuneration of the bursar amounted to £86,498 (2022: £82,414). The total remuneration includes employer's pension contributions but excludes employer's national insurance.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

13. Trustees' remuneration and expenses (continued)

During the year ended 31 August 2023, expenses totalling £929 were reimbursed or paid directly to 3 Trustees (2022: £1,786 to 5 Trustees). These out of pocket expenses were for travelling to meetings and training costs.

The school has arranged indemnity insurance cover for trustees at a cost of £2,682 (2022: £2,682).

14. Tangible fixed assets

Group

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
<i>Cost or valuation</i>					
At 1 September 2022	6,544,112	872,548	35,579	1,376,950	8,829,189
Additions	-	90,632	-	6,956	97,588
At 31 August 2023	6,544,112	963,180	35,579	1,383,906	8,926,777
<i>Depreciation</i>					
At 1 September 2022	-	814,337	35,579	1,234,602	2,084,518
Charge for the year	-	32,385	-	54,541	86,926
At 31 August 2023	-	846,722	35,579	1,289,143	2,171,444
<i>Net book value</i>					
At 31 August 2023	6,544,112	116,458	-	94,763	6,755,333
At 31 August 2022	6,544,112	58,211	-	142,348	6,744,671

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

14. Tangible fixed assets (continued)

Group (continued)

Heritage assets

The Meeting House, which is a listed Heritage asset circa 1847, is located on the School's site. The School maintains the property but a separate, reliable valuation is not readily available and therefore is included in the accounts at a written down value of £nil.

Deemed cost

The land and buildings class of fixed assets was revalued on 1 August 2016 by Stephenson & Son and on 27 September 2017 by CBRE who are external to the charity. This has been treated as deemed cost under FRS 102. The basis of this valuation was trading for the school buildings and open market value for the other land and buildings. At transition the class of assets had a fair value of £6,544,112 (2022: £6,544,112) and a carrying amount at historical cost of £4,277,112 (2022: £4,277,112).

Company

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 September 2022	6,544,112	872,548	35,579	1,372,798	8,825,037
Additions	-	90,632	-	6,956	97,588
At 31 August 2023	6,544,112	963,180	35,579	1,379,754	8,922,625
Depreciation					
At 1 September 2022	-	814,337	35,579	1,230,450	2,080,366
Charge for the year	-	32,385	-	54,541	86,926
At 31 August 2023	-	846,722	35,579	1,284,991	2,167,292
Net book value					
At 31 August 2023	6,544,112	116,458	-	94,763	6,755,333
At 31 August 2022	6,544,112	58,211	-	142,348	6,744,671

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

14. Tangible fixed assets (continued)

Heritage assets

The Meeting House, which is a listed Heritage asset circa 1847, is located on the School's site. The School maintains the property but a separate, reliable valuation is not readily available and therefore is included in the accounts at a written down value of £nil.

Deemed cost

The land and buildings class of fixed assets was revalued on 1 August 2016 by Stephenson & Son and on 27 September 2017 by CBRE who are external to the charity. This has been treated as deemed cost under FRS 102. The basis of this valuation was trading for the school buildings and open market value for the other land and buildings. At transition the class of assets had a fair value of £6,544,112 (2022: £6,544,112) and a carrying amount at historical cost of £4,277,112 (2022: £4,277,112).

15. Fixed asset investments

<i>Group</i>	Listed investments £	Cash held in portfolio £	Total £
Cost or valuation			
At 1 September 2022	861,041	17,540	878,581
Additions	-	181	181
Revaluations	(8,447)	-	(8,447)
At 31 August 2023	852,594	17,721	870,315
Net book value			
At 31 August 2023	852,594	17,721	870,315
At 31 August 2022	861,041	17,540	878,581

At the balance sheet date, the Group held investments in the COIF Charities Investment fund with a valuation of £533,168 (2022: £540,436). The historical cost of investments is unknown.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

15. Fixed asset investments (continued)

<i>Charitable Company</i>	Listed investments £	Cash held in portfolio £	Total £
<i>Cost or valuation</i>			
At 1 September 2022	284,087	17,540	301,627
Additions	-	181	181
Revaluations	(3,146)	-	(3,146)
At 31 August 2023	280,941	17,721	298,662
<i>Net book value</i>			
At 31 August 2023	280,941	17,721	298,662
At 31 August 2022	284,087	17,540	301,627

At the balance sheet date, the Charitable Company held investments in the COIF Charities Investment fund with a valuation of £169,850 (2022: £173,223). The historical cost of investments is unknown.

16. Debtors

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
<i>Due within one year</i>				
Trade debtors	2,945,530	2,351,229	2,846,910	2,287,254
Amounts owed by group undertakings	-	-	124,801	125,644
Other debtors	26,323	15,624	26,323	15,624
Prepayments and accrued income	243,986	108,033	243,060	101,049
	3,215,839	2,474,886	3,241,094	2,529,571

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

17. Creditors: Amounts falling due within one year

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Bank loans	200,000	200,000	200,000	200,000
Trade creditors	944,186	399,212	912,054	403,474
Amounts owed to group undertakings	-	-	199,041	198,385
Other taxation and social security	88,008	77,842	87,088	76,991
Pension creditor	64,488	63,112	64,488	63,112
Other creditors	108,602	86,382	108,602	86,382
Accruals and deferred income	3,638,818	2,831,305	3,630,315	2,826,382
	5,044,102	3,657,853	5,201,588	3,854,726
	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
<i>Accruals and deferred income includes:</i>				
Composition fees	146,507	105,444	146,507	105,444
Fees invoiced in advance	2,827,707	2,359,090	2,827,707	2,359,090
Fees received in advance	458,871	205,403	458,871	205,403
Acceptance fees	46,457	41,520	46,457	41,520
Accruals	152,587	115,848	144,084	110,925
Prizes	4,000	4,000	4,000	4,000
Other	2,689	-	2,689	-
	3,638,818	2,831,305	3,630,315	2,826,382

The majority of deferred income relates to fees for the forthcoming school term. Acceptance fees are refundable when the pupil leaves the School.

Bank loans are secured as disclosed in note 18 to the Financial Statements.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

18. Creditors: Amounts falling due after more than one year

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Bank loans	66,666	266,667	66,666	266,667
Amounts owed to group undertakings	-	-	2,196,127	2,196,127
Composition fees	597,044	202,824	597,044	202,824
	663,710	469,491	2,859,837	2,665,618

Composition fees may be returned in certain, exceptional circumstances. Assuming pupils will remain in school, £274,493 will be due within two to five years (2022: £202,824) and £322,551 will be due in more than 5 years (2022: £nil).

The bank loan is repayable in installments with the final repayment due 31 December 2025. Interest is charged at 3% above the base rate.

The bank loan is secured by way of a fixed charge over specific land held by the School.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

19. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2023 £
<i>Unrestricted funds</i>						
General reserve	3,036,593	8,061,205	(9,009,397)	124,799	(3,142)	2,210,058
Ackworth School 1950 Trust	1,773,871	10,859	-	-	(2,835)	1,781,895
Ackworth School Estates Limited	13,185	215,348	(90,550)	(124,799)	-	13,184
	4,823,649	8,287,412	(9,099,947)	-	(5,977)	4,005,137

The General reserve and Revaluation reserve are the funds of the company.

Endowment funds

Ackworth & Freshfield Educational Foundation	144,324	707	-	-	(1,234)	143,797

Purpose of endowment funds:

Ackworth and Freshfield Educational Foundation

Monies held for the generation of income to support the provision of scholarships for Ackworth School with the residual being applied for providing financial assistance to those pupils going into further education.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

19. Statement of funds (continued)

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2023 £
Restricted funds						
School various funds	443,452	28,160	-	-	-	471,612
Wennington School Bursary Fund	107,836	895	-	-	(370)	108,361
Ackworth & Freshfield Educational Foundation	210,691	733	-	-	(26)	211,398
Ackworth School 1950 Trust	965,380	3,456	-	-	(840)	967,996
	1,727,359	33,244	-	-	(1,236)	1,759,367
Total of funds	6,695,332	8,321,363	(9,099,947)	-	(8,447)	5,908,301

Purpose of restricted funds:

School various funds

This balance is comprised of historic donations and legacies from numerous individual donors. The terms and conditions of the funds relate to specific requests at the time of receipt by the School, however these have been lost over time.

Wennington School Bursary Fund

This fund is for the provision of financial support to those under 25 attending or about to attend Ackworth School through the provision of scholarships and bursaries.

Ackworth & Freshfield Educational Foundation

The provision of special benefits for Ackworth School with the residual being applied for the awarding of bursaries and providing financial assistance to those pupils going into further education or travelling.

Ackworth School 1950 Trust

This relates to various restricted donations lent to the School for specific use.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

19. Statement of funds (continued)

Statement of funds - prior year

	As restated Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	As restated Balance at 31 August 2022 £
<i>Unrestricted funds</i>						
General reserve	3,519,573	7,765,220	(8,340,042)	125,644	(33,802)	3,036,593
Ackworth School 1950 Trust	1,777,014	9,802	(1,073)	-	(11,872)	1,773,871
Ackworth School Estates Limited	13,185	175,447	(49,803)	(125,644)	-	13,185
	<u>5,309,772</u>	<u>7,950,469</u>	<u>(8,390,918)</u>	<u>-</u>	<u>(45,674)</u>	<u>4,823,649</u>
<i>Endowment funds</i>						
Ackworth & Freshfield Educational Foundation	<u>160,965</u>	<u>823</u>	<u>-</u>	<u>-</u>	<u>(17,464)</u>	<u>144,324</u>

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

19. Statement of funds (continued)

	As restated Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	As restated Balance at 31 August 2022 £
Restricted funds						
School various funds	378,563	64,889	-	-	-	443,452
Wennington School Bursary Fund	117,058	456	-	-	(9,678)	107,836
Ackworth & Freshfield Educational Foundation	228,775	443	-	-	(18,527)	210,691
Ackworth School 1950 Trust	960,017	7,444	-	-	(2,081)	965,380
	<u>1,684,413</u>	<u>73,232</u>	<u>-</u>	<u>-</u>	<u>(30,286)</u>	<u>1,727,359</u>
Total of funds	<u>7,155,150</u>	<u>8,024,524</u>	<u>(8,390,918)</u>	<u>-</u>	<u>(93,424)</u>	<u>6,695,332</u>

20. Summary of funds

Summary of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2023 £
General funds	4,823,649	8,287,412	(9,099,947)	-	(5,977)	4,005,137
Endowment funds	144,324	707	-	-	(1,234)	143,797
Restricted funds	1,727,359	33,244	-	-	(1,236)	1,759,367
	<u>6,695,332</u>	<u>8,321,363</u>	<u>(9,099,947)</u>	<u>-</u>	<u>(8,447)</u>	<u>5,908,301</u>

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

20. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
General funds	5,309,772	7,950,469	(8,390,918)	-	(45,674)	4,823,649
Endowment funds	160,965	823	-	-	(17,464)	144,324
Restricted funds	1,684,413	73,232	-	-	(30,286)	1,727,359
	<u>7,155,150</u>	<u>8,024,524</u>	<u>(8,390,918)</u>	<u>-</u>	<u>(93,424)</u>	<u>6,695,332</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Tangible fixed assets	6,755,333	-	-	6,755,333
Fixed asset investments	608,911	127,054	134,350	870,315
Current assets	2,348,705	1,632,313	9,447	3,990,465
Creditors due within one year	(5,044,102)	-	-	(5,044,102)
Creditors due in more than one year	(663,710)	-	-	(663,710)
Total	<u>4,005,137</u>	<u>1,759,367</u>	<u>143,797</u>	<u>5,908,301</u>

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Tangible fixed assets	6,744,671	-	-	6,744,671
Fixed asset investments	614,421	128,576	135,584	878,581
Current assets	1,591,901	1,598,783	8,740	3,199,424
Creditors due within one year	(3,657,853)	-	-	(3,657,853)
Creditors due in more than one year	(469,491)	-	-	(469,491)
Total	4,823,649	1,727,359	144,324	6,695,332

22. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	Group 2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(787,031)	(459,818)
Adjustments for:		
Depreciation charges	86,926	95,104
Losses/(gains) on investments	8,447	93,424
Dividends, interests and rents from investments	(32,260)	(14,180)
Decrease/(increase) in debtors	(740,953)	369,955
Increase/(decrease) in creditors	1,780,469	(295,531)
Interest paid	22,241	-
Net cash (used in)/provided by operating activities	337,839	(211,046)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

23. Analysis of cash and cash equivalents

	Group 2023 £	Group 2022 £
Cash in hand including cash held in portfolio	792,347	742,078
Total cash and cash equivalents	792,347	742,078

24. Analysis of changes in net debt

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash at bank and in hand	724,538	50,088	774,626
Cash equivalents	17,540	181	17,721
Debt due within 1 year	(263,112)	(1,376)	(264,488)
Debt due after 1 year	(266,667)	200,001	(66,666)
	212,299	248,894	461,193

25. Pension schemes

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £742,086 (2022 - £661,045). Amounts totalling £64,488 (2022: £63,112) were payable to the fund at the balance sheet date and are included in creditors.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

26. Operating lease commitments

At 31 August 2023 the Group and the Charitable Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Not later than 1 year	209,815	182,055	209,815	182,055
Later than 1 year and not later than 5 years	332,334	156,468	332,334	156,468
Later than 5 years	5,621	22,485	5,621	22,485
	547,770	361,008	547,770	361,008

27. Prior year adjustment

The revaluation of the land and buildings class of fixed assets on 1 August 2016 was treated as deemed cost on conversion to FRS 102. As such there should not have been an unrestricted revaluation reserve created by it. The prior year accounts have been restated to remove the revaluation reserve of £2,267,000 and include this amount in general reserves instead.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

28. Related party transactions

Ackworth School Estates Limites (ASEL)

(Ackworth School is the ultimate controlling entity)

The main activity is the letting of the facilities of Ackworth School. During the year sales amounting to £174 (2022: £6,064) were invoiced to ASEL, and purchases were made from ASEL totalling £9,997 (2022: £10,350) and the profit of the company is made available to the School by way of a deed of covenant. At the balance sheet date the amount due from ASEL was £124,799 (2022: £120,182).

Ackworth School 1950 Trust

(The Trustees are also Trustees of Ackworth School)

Ackworth School 1950 Trust receives gifts, legacies and donations and lends these funds to Ackworth School. During the year grants of £nil (2022: £1,073) were paid to the school. At the balance sheet date the amount due to Ackworth School 1950 Trust was £2,196,127 (2022: £2,196,127) and accrued interest of £374 (2022: £nil).

Ackworth & Freshfield Educational Foundation

(The Trustees are also Trustees of Ackworth School)

At the balance sheet date £159,768 (2022: £159,768) was payable to Ackworth & Freshfield Educational Foundation and accrued interest of £99 (2022: £nil).

Wennington School Bursary Fund

(The Trustees are also Trustees of Ackworth School)

At the balance sheet date the net amount due to Wennington School Bursary Fund was £38,617 (2022: £38,617) and accrued interest of £183 (2022: £nil).

Accounts

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

CONTENTS

	Page
Reference and Administrative Details of the Charitable Company, its Trustees and Advisers	1
Headteacher's Annual Report	2 - 12
Trustees' Report (including Directors' Report and Strategic Report)	13 - 25
Independent Auditor's Report on the Financial Statements	26 - 30
Consolidated Statement of Financial Activities	31
Consolidated Balance Sheet	32 - 33
Charitable Company Balance Sheet	34 - 35
Consolidated Statement of Cash Flows	36
Notes to the Financial Statements	37 - 60

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022

Trustees and School Committee	Susan Allan (Bursar) Christopher Allen (resigned 31 August 2022) David Bunney (Clerk) Robert Lincoln Anton Maree (Head) Katherine Napier (appointed 1 September 2022) Carol Rayner (Treasurer) Charles Nicholas Seed (deceased 26 June 2022) Andrew Whiteley
Company registered number	10562182
Charity registered number	1175704
Registered office	Ackworth School Ackworth Pontefract West Yorkshire WF7 7LT
Company secretary	Susan Allan
Independent auditors	BHP LLP Rievaulx House 1 St Mary's Court Blossom Street York North Yorkshire YO24 1AH
Bankers	Barclays Bank Plc 5 Market Place Pontefract West Yorkshire WF8 1AD
Solicitors	Weightmans LLP Westgate Point Westgate Leeds West Yorkshire LS1 2AX

HEADTEACHER'S ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

With the support of our School Committee and staff we were able to face the challenge of Covid-19 and returned to school in September 2021 for the start of a new school year. The Autumn Term was dominated by Covid 19 and to a lesser extent the Spring Term.

Testing remained a regular occurrence even before Autumn Term began. The Fothergill Theatre and our Meeting House became a pop-up Lateral Flow Test Centre manned by conscientious staff who had all been trained. There is no doubt that this was the right approach – there had been significant disruption to education over the previous 16 months. Our Covid-19 protocols remained in place initially whilst pupils, parents and staff regained confidence. Our cautious approach helped us to avoid any potential issues that arose from pupils mixing again with the return to activities after school and full normalisation. It was good to have pupils back in school, but there were also some challenges. It took time to move on from the extremely difficult circumstances that we lived through.

When pupils returned after the half-term break, our existing Covid-19 measures were kept in place, including regular hand sanitising, enhanced cleaning regimes, classroom and corridor ventilation, as well as segregated year groups. Morning Meetings were brought back slowly by rotating year groups. This arrangement gave pupils – some of them for the very first time – the chance to experience our traditional Morning Meetings in the Quaker way. Some children had been with us for over a year and had not set foot in the Meeting House. Normal Meetings for Worship returned in January 2022.

Boarders had to isolate within the boarding house during the final week of the Autumn Term to ensure safe travel for international boarders during the Christmas break. Some of them had not seen their families for some considerable time so we had to introduce measures to ensure they could return home safely. Staff, in particular the boarding staff were magnificent in the care and support they gave to our international pupils.

Throughout the Autumn Term our priority was to make sure that all pupils and staff were safe at school and able to access and progress their education. Parents were asked to help us with testing at home to make sure that no risks were taken.

The government issued regular guidelines and updates caused constant work at school as policies had to be updated and applied. Unfortunately, isolation if infected remained in place and face coverings continued to be worn in communal areas by pupils, staff and visitors. There is no doubt that this helped but it had an effect upon our pupils and staff.

Vaccinations were a vital step forward in reducing educational disruption and keeping children in classrooms which meant that traditional educational trips could resume. The first of which was the Fifth Form GCSE Geography trip to Hornsea on the Yorkshire coast to collect data on the impact of the coastal management.

We continued to be very cautious in January 2022 and made the decision to require masks to be worn in communal areas of the school. However, we were finally able to lift weekend leave restrictions for our boarders who had been kept on campus every weekend. They were now finally able to visit Leeds and York and were not disappointed!

Finally, in the aftermath of Covid we were able to return to some normality after half term when we reintroduced Meetings for Worship and normal seating plans for meals. Masks became voluntary in classrooms and in communal areas, sports fixtures resumed and a Geography trip to Iceland restored confidence in our ability to provide education outside of the classroom. A full return to our normal school timetable with access to all possible events and activities became possible in March 2022. We all had to learn to live with Covid. Our history trip to the battlefields of Belgium and France proved to be popular with pupils from across a number of year groups. The tour helped to promote the importance of peace. The latter point being something we understand all too well.

With a return to the Meeting House, Readings resumed. All of our teachers are required to take responsibility for a week during which they must produce two readings of at least nine minutes in duration. The readings which are left for teachers to write and decide upon make incisive and poignant social comment, reveal expertise at sport, enthusiasm for a particular genre of music or theatre, support extra-curricular activities etc. They offer extraordinary variety and add a

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

great deal to the education that our pupils receive. To my knowledge we are the only Quaker school that does this, and it is just possible that we are the only school in the United Kingdom where this occurs.

With the return to our usual calendar of events we were delighted to welcome live music back to the school with the return of the Inter-house Music Competition. We had a good mix of different styles of music, from classical to musical theatre to pop. In the end, Gurney came out victorious as overall winners, followed by Woolman, Fothergill and Penn.

Another regular event, the inter-house drama competition also took place, and we were also able to end the Term in the traditional way with our Easter Concert.

Lynda Barker, our Deputy Head retired at the end of the Spring Term after being of enormous service to the school for the past three years. Lynda introduced much to the school and was a tower of strength during Covid. She has helped to improve systems and structures that have ensured that we remain a school with a remarkable value-added score that is the best within West Yorkshire.

Several members of staff left the school at the end of the Spring Term; Nicola Tod, Christine Readman, and Rebecca Gleave, Senior School, Lydia Hutson in Autism Resource, Linda Rushton in Catering, Ben Barker, Coram House, Tom Shennan-Barker, Marketing and Admissions and Delia Coburn, the Head's PA. Neil Fitzgerald, Head of English left after a change in circumstances have compelled him to move to France. He was replaced by Paul Donald an experienced educator who taught English from Reception to Oxbridge.

Amanda Axton, an experienced English teacher from Hill House School has replaced Rebecca Gleave who has left the school after two terms to further her career elsewhere. Laura Young an experienced Business and Economics teacher returning from Kuala Lumpur replaced her and Helen Hare joined the school as a teacher of Business Studies and Economics. An entirely new department will bring exciting change and be receptive to new ideas.

Laura Hilton, teacher of French and assistant careers officer left after many years at the school. Laura will not be replaced because we no longer offer French at A Level.

Alex Collingwood, Head of Sixth Form and History was appointed as the Deputy Head at Huddersfield Independent School. We are very proud that Ackworth School has allowed another leader to be appointed to a senior position at an independent school.

Dan Jones has been appointed Head of Sixth Form after being assistant head of sixth form and Head of 4th and 5th Form for many years. Known to the pupils as a capable teacher he has the necessary experience and the right temperament to lead our pupils. Heather Gordon has been appointed as the Head of History.

Mick Dancer and Kate Maeer are leaving the Physical Education Department. Both have decided on a change and are leaving the profession to start something entirely new. We welcome James Bower and Nicole Marshall to the school. Both offer specialisms; James Bower-football and Nicole Marshall- netball.

Our decision to offer Computer Science at GCSE and A Level has led to the appointment of a new member of staff, Chris Sands. His primary task is to establish and expand the subject.

Nancy Newlands-Melvin joined us from the Summer Term as Senior Deputy Head. Nancy is a linguist and was educated at our sister school, Sidcot. She has a well-developed understanding of Quaker education, and her vision is to educate children within a happy and supportive community. She has worked in the independent and state sectors and has extensive academic and pastoral experience.

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Despite Covid, our maintenance team spent the summer continuing to refurbish our boarding houses, among many other projects around the school. We are now proud to offer some of the best accommodation for resident pupils available in Yorkshire. COP26 is certainly capturing the attention of our pupils who all want the school to do more about reducing plastic usage in particular. We are working on this together with our caterers, Thomas Franks. We have made great success of installing LED lighting about the school and hope to eventually replace all of our lights with energy saving alternatives.

Work continues on our central heating, which is old and difficult to control. Former scholars recall huddling around the large pipes in Centre Passage and in the boarding houses for warmth. We have replaced boilers in the Library, Art Rooms, Fothergill Theatre and Studies in recent months. They are making a spectacular difference to regulating heat and reducing our carbon footprint. It will require a great deal of work and expense to replace the remaining boilers some of which are now rather dated.

We were inspected by the Independent Schools Inspectorate in September 2021. Inspectors were not satisfied with our provision of Relationships and Sex Education for 1st to 3rd Form pupils in the senior school. Inspectors were however very complimentary about the Quaker ethos and pastoral care. A monitoring inspection later in the year found the school and management to be compliant. Whilst this was pleasing recognition, we were delighted when in February 2023, the ISI carried out their Educational Quality and Regulatory Compliance Inspection (EQI AND RCI) and awarded the school an assessment of Excellent in all areas.

Prior to our full inspection (EQI and RCI) we were assisted by Dr Chris Ray, a former High Master of Manchester Grammar School and former Reporting Inspector, who inspected key elements of our provision. Dr Ray quickly captured the essence of what we are and appreciated that there are very few schools like Ackworth. Inspections focus on key policies, safeguarding, the Single Central Register, the quality of education, the culture at the school towards academic achievement and personal development and of course health and safety amongst many other things. Dr Ray helped us to make minor adjustments to some policies but found no significant issues with our provision. In fact, he found Ackworth to be an excellent school which is well led and managed and our staff to be caring and supportive. He particularly appreciated our pupils whom he found to be a delight. He was impressed with the quality of the work they were doing and the dedication of our teachers, learning support mentors and teaching assistants. He paid close attention to relationships and sex education which is very much on the national agenda, which is a part of the timetable, that it is assessed like any other subject and delivered by trained staff. The views of Dr Ray were echoed by the ISI in their inspection report of February 2023.

As technology advances we must take advantage. The school purchased a device called, The Owl, which has four voice activated cameras as well as a 360-degree camera allowing group discussion with persons from outside of the school. In addition, as part of our ongoing improvement 12 new iMacs were installed in a new 'Mac Lab' in the Design and Technology department. This presented fantastic opportunities for pupils to elevate their skills through having new design software and resources at their fingertips, complementing how they use their iPads in the workroom. The iMacs are available to other departments. This development is the second 'Mac Lab' we have at the school, the first being in the Music Centre.

Ackworth School opened on 18th October 1779 when the first pupils, a brother and sister, Barton and Ann Gates arrived from Poole in Devon. Each year we celebrate Founders' Day. Traditionally we travelled by coach to scenic locations for year group walks, but this year we continued our aim of reducing our carbon footprint and all of our groups walked local paths.

The school is always conscious of those who need help within our community. Pupils decorated and packed shoe boxes for Samaritan's Purse 'Operation Christmas Child' appeal and wrote letters and cards for inclusion in the boxes. 81 boxes were prepared in total. On top of that, at least 85 presents were wrapped by the Autism Resource in conjunction with the

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

PSA and our parent community for the Wakefield City of Sanctuary appeal for refugee children from Afghanistan.

The 1st, 2nd and 3rd Forms, paying close attention to social distancing and using all of the space including the gallery, met in the Meeting House on Remembrance Day to listen to Verity Watts, a Quaker from the Leeds and Charlton Meeting House, talk about the White Poppy. Verity, a frequent visitor to the school for Annual General Meetings, spoke about the importance of remembering all victims of war, the necessity for a commitment to peace and finding non-violent solutions to conflict including during our own busy lives. Additionally, she expressed the importance of challenging the glorification of war.

Every year pupils from Coram House accompany the Head to the Remembrance Service at the War Memorial in High Ackworth. Coram pupils created a magnificent poppy collage with red, white and purple poppies adding a distinctive Quaker touch to the occasion. 76 of our former scholars lost their lives during the First World War and around 34 during the Second World War. As a matter of interest only one was a resident of Ackworth town, the others were all boarders.

What was particularly poignant was meeting two distinguished Ackworth citizens at the Remembrance Day ceremony who remembered the Jewish boys who fled Austria and came to Ackworth School during the 1930s as part of the Kindertransport. I am never surprised to hear of the incredible work that the school has done in the past to help others less fortunate than ourselves. We continue to do so today!

The final week of the Autumn Term allowed the return of several traditional and a few introduced events. The event we all enjoyed the most was the Santa Dash. It is not often the case that one can see the entire school all with Santa hats on their heads engaging in a sponsored event during the school day. The school collectively raised over £5,000. Monies raised were donated to the Rob Burrow Centre for MND and the Parent Staff Association (PSA) for the benefit of our school community.

We would traditionally have offered parents the opportunity to watch nativity plays in Coram House, our school production in the senior school, as well as the Carol Service and other charitable events at the end of the term. Unfortunately, some of these events were cancelled because of Covid and others were postponed. We made arrangements for some events, like the Nativity Play, to be recorded and posted online but could only hold events that were safe.

It took until February 2022 before we were finally able to invite parents to watch the School Production of Jessica Swales' Nell Gwynn. It was a stunning production, and a testimony to the pupils' incredible loyalty towards drama as well as their resilience during what has been a very frustrating time. Parents came to the school to view the production in person. Although many opted to wear masks it was a welcome return to normality.

On the 24th February 2022 Russia invaded Ukraine. We had several pupils from Ukraine and Russia who quickly formed a bond of friendship. They immediately became involved in the drive to help the people of Ukraine by providing humanitarian support. As a school community we actively engaged in the collection of useful items which were brought to the school by parents, pupils and concerned citizens and then delivered to Poland for onward distribution to refugees by a person living in Castleford who drove across Europe on our behalf. We also accepted and welcomed into the school several pupils from Ukraine to allow them to continue their education.

The entire school community both senior and junior came together through an innovative idea conceived by Lynda Barker, our deputy head, to link ribbons forming a large peace circle on the Green. The ribbons were gathered afterwards and linked together as a display of unity in our Meeting House. £3,300 was donated to the Association of Ukrainians in Great Britain who were able to reach the hundreds of thousands of Ukrainians in several European states.

As travel restrictions came to an end our marketing team were able to visit Kyiv, Ukraine and Dubai, UAE. The purpose

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

was to meet with prospective families and promote the school in the gulf state markets.

With regular travel and events permitted we were able to host functions for our former scholars in Leeds and London. We had a very pleasant evening in both locations and intend on repeating this next year and then every year in March. Rebecca Edgington is our Alumni and Development Officer and she has been working to reconnect with our network of over 5,000 old scholars on our database.

The Summer Term allowed the resumption of fixtures and normality. Open Day was an opportunity to invite our school community back to the school on a formal basis for the first time in 2 years. The even was well attended and allowed us to draw the school to a close in our traditional way with the Grand March and sumptuous lunch.

With the Covid Recovery Plan reaching conclusion our thoughts turned to a new Strategic Plan for 2022-25. The plan sets the direction for the school in the coming years. There are 5 key aims. They are; 1) Teaching and Learning, 2) Pastoral Care and Boarding, 3) Health and Safety and Compliance, 4) Finance, Resources and Facilities and 5) Organisational Growth. We are taking great leaps forward with tracking, intervention and scaffolding. The Teaching and Learning aspect of our strategic plan will have real impetus as will organisational growth.

The ISC report confirmed a reduction in the number of pupils boarding at U.K. boarding schools. It is difficult to see a return to the numbers of boarders we had at the school two years ago. We will secure new markets but must look to attract more day pupils and offer a very special boarding experience to differentiate ourselves from our competition. We need to separate junior from senior boarding and continue our programme of refurbishment. Sixth Form colleges are very competitive, and we must also look to improve our retention through the curriculum, improved results, the quality of our offer, knowledge of our brand and our facilities.

Coram House provides us with a secure route to attracting more pupils at the school. We have to make sure that it is a very attractive proposition with requirements to keep it ahead of our competitors. This includes improving facilities and securing the best staff. SEND offers an opportunity to expand our offer. There is demand and we have room to develop.

The academic performance of our GCSE and A-Level pupils is crucial for our continuing success. The results this summer were very good and would not have been possible without the professionalism of the Staff. Our GCSE pupils produced outstanding results with 89.3% achieving grades 9-4. The percentage of 9-8 grades was 24.5%, and 9-5 grades was 76.8%.

Our A Level pupils achieved 97.6% A-E, with 51.8% A*-B and 74.7 A*-C. We were very pleased with these results, which held up well against previous years, despite the adjustments back to pre-pandemic standards.

We had 28 pupils who left Ackworth in 2022, 24 of whom made an application for Higher Education either in the UK or overseas. Two pupils decided to take a GAP year and two pupils successfully gained employment.

Following A-Level Results Day in August, 86% of our students will be starting university in September 2022; 84% of those who made an application were successful in gaining a place at their firm or insurance institution, or in adjusting to an even better offer. A further 16% were placed through the clearing system within two weeks of Results Day. This is testament to the excellent careers advice and guidance which our students receive.

Of those students who will begin their degree courses at UK institutions this Autumn Term, 40% will be attending one of the 24 leading world-class, research-intensive institutions which make up the Russell Group.

We continue to have the best value-added in West Yorkshire according to Government data. Through excellent teaching and a very effective intervention strategy, the pupils improve upon their GCSE grades by at least one grade when completing their A-Levels. Our Pastoral and Academic teachers know our pupils well and help them to advance

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

academically. For a non-selective school, we are able to produce excellent results on a regular basis.

In terms of performing arts the new academic year of 2021-22 began with both hope and trepidation: while the worst of Covid may have been behind us, it was clear that we were not out of the woods yet. So, while Ackworth's Drama Department felt more confident to expand their remit compared to the previous year's production (which was a much-smaller-scale, bubbled whole-school musical), we still needed to take the right precautions to safeguard our students and our community from the realities and dangers of the pandemic. And so, what did they do? They threw themselves into the bawdy and sexy 17th century world of Charles II and the post- Puritan theatrical landscape of London, choosing to tell Jessica Swale's voluptuous, glorious, larger than life story of Nell Gwynn, who rose from common and humble roots in Coal Yard Alley to become Britain's most successful actress and mistress to the King. How did they do it? They doubled the entire cast, doing all they could to rehearse in protected groups that they tried to keep separate to ensure that, in the event of Covid isolation, the show, as they say, could go on.

And thank goodness they did: in November 2021, one week before the play was due to be performed in front of our first live audience in two years, the play finally, maybe inevitably, buckled under the pressure of Covid infections. The cast fell ill and fell apart, one by one, and they lost too many actors, principals and eventually, the director, to make their initial production week viable. With many heavy hearts, they made the decision to reschedule the production to the Spring term, hoping for better luck - which they fortunately received! The cast and crew of 40+ students and staff weathered so many storms: from the perils of dual casting to the suddenness of Covid withdrawal, from the grind of 5 (and sometimes more) rehearsals a week to the sudden realisation that their play was a musical in disguise, from postponement to the difficult gearing up to a second production week. Three members of the cast and crew, self-isolating with Covid, only just managed to return to the group in the week of (and in one case, on the day of) performance, illustrating just how close to the bone the production was.

It had been so difficult - yet the cast stood up to every challenge and grew so much over this period. No matter how tiring or frustrating the day was, the abiding feeling in this play was love: it really felt that our students took ownership of this production and made it their own. We couldn't have been prouder of these brilliant, wonderful students. Being in this play, in the words of the writer Michael Rosen, "mattered then, mattered again and again, and still matter." They put in an incredible effort to mount this sprawling, singing, sumptuous production, and forged firm friendships and happy memories in so doing.

The postponed school production meant a much faster turnaround for the annual Interhouse Drama competition, which took place in March 2022 - once again, very different from last year's wholly-digital affair, but still not quite right. A rejigged format on account of the late-running school play, and two late withdrawals from the competition itself as a result of positive Covid tests, were all timely reminders that though the restrictions may have gone, the difficult reality of a pandemic becoming endemic was very much still with us. But like last year, nothing gets in the way of drama and performance: 20 students from across the four houses, spread across the age range from 1st form to Upper Sixth, tackled the demands of the monologue and duologue format in this year's Interhouse Drama Competition.

Each house was allowed two entries into the Junior Section (1st-3rd form) and two entries into the Senior Section (4th-6th form). The student-led nature of the interhouse drama competitions always ensures that the level of challenge is extremely high for those students brave enough to take part - but this year was particularly challenging. It is no easy feat performing on stage; it is harder still when you are by yourself or with only one other, without the on-stage support of an ensemble of other actors. It is a lonely and a vulnerable place, and every single one of the performers deserved huge respect and recognition for their bravery, their professionalism and their skill.

Special commendations were awarded to each house's director, to students who demonstrated an outstanding level of determination and house spirit to participate under some particularly trying Covid circumstances, and to specially selected actors whose performances were judged to be of an especially excellent and impressive quality on the night. Charlotte

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

was judged to be best performer in the Junior section; Grace's riveting original monologue and Christine's tour de force performance made it impossible to judge between them, and so both shared best performer in the Senior Section. A special award was given to Isaac, who demonstrated a level of skill and performance that went beyond everyone's expectation.

Judging the winner of the Interhouse Drama Competition was extremely difficult this year: the top three were very close in terms of overall scores, with the top two being especially hard to call. The winning house ultimately had the best balance of strength in depth and outstanding individual performance, and this year, the winner of the interhouse Drama Competition comprised Charlotte, Erin, Alex, Bella, Christine, and Emily - Fothergill House.

The Junior Play of 2022, held as ever in the Summer Term, saw one of the strongest young casts the school had seen in some years being pushed far out of their comfort zone. Arthur Miller's epic play, 'The Crucible', is one of the great classics of 20th century theatre. It is a brilliant play that speaks volumes to us now in the 21st century as it did to Miller's McCarthyite America of the 50s, it being a probing examination of truth ('fake news'), intolerance, and moral ambiguity. As is the way with canonical texts, it is hard: intellectually demanding, heavy in static dialogue, thick in terms of language, challenging in terms of characterisation, and loo-oo-oong... in short, no easy feat. This was no summer term sop for young and developing actors: this was, rather, an Everest for them to climb in the Meeting House.

They rose to the occasion wonderfully. Over the two months of rehearsals, it was a continual source of astonishment to think that the oldest principal in this play was 14 years old. There were a number of students performing who were just 11, who were doing a play for the first time, who have never before had to learn so many lines, let alone perform them sensitively, empathically, and convincingly in an echoey space to an audience. They achieved a staggering feat. What right did they have, these students from 1st-3rd form, our youngest and least experienced, to tackle this mountain of a play, which would have been perhaps even too big a task for our senior students? Such was their abilities, their talents and their determination to work hard. It was not an easy journey but when was anything worthwhile ever straightforward? If it's not challenging, you're not growing. Their efforts have been rewarded with some exceptional feedback:

"It was a pleasure to watch a play which hitherto I was unfamiliar with. I felt the pupils did a superb job on a challenging piece. The months of hard work and the passion that each individual had for their art was clear to everyone there. Well done to one and all. I look forward to the next production".

"Thank you to your tremendous cast - some remarkable performances in a very challenging play. I thoroughly enjoyed myself (if 'enjoy' is the right word for The Crucible!)"

And this one was particularly meaningful, coming as it did from a visiting drama teacher who knows all too well the demands and pressure of school productions.

"I will be thinking about that production for a long time. It was out of this world brilliant. So well directed, so professional and gripping and emotional and maturely performed. I cannot believe the cast are as young as they are... as good as any professional production I could have gone to see of The Crucible. I didn't know the story fully until tonight and I absolutely loved it. I really truly mean it when I say I utterly believed the characters and more so, I cared about the characters and could relate to them...they felt so real and that's a testament to your talented cast and all their hard work and investment in their characters and in the story which they told so truthfully. Please pass a huge congratulations on! They deserved such congratulations indeed. This super group of students kept the focus and attention of nearly a hundred people a night through the power of their storytelling, doing so with a control of focus, emotion and skill that was beyond their years. It's one thing to tell the story - it's another to live it and get it to live for others. These wonderful young actors managed that, time and time again, for so many".

In between productions, a huge number of Ackworth students have taken on LAMDA public performance courses. Nearly

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

10% of Ackworth School's whole student body take additional peripatetic Speech and Drama lessons, with students historically achieving distinctions at every level from Grade 1 to post-Grade 8 Diploma. This was no different in the May examinations, where students attained outstanding outcomes. From across three key stages (Y5-L6), students achieved 6 Merits and 9 Distinctions. Huge commendations are particularly deserved to our SEN students who achieved exceptionally well - distinctions being achieved for students who have dyslexia, for example, demonstrate just how much the arts are for, and empower, all. We now have three of our current 4th form (Y10) undertaking Grade 7 work, with their Grade 8s forecast to be completed by the end of Y11 - an extraordinary achievement.

The Summer Term also saw the culmination of an exciting programme of theatre trips that ran throughout the academic year. There are, as a minimum, 12 a year, four a term, but often more, providing student enrichment across the year groups. One student, Grace, summarised their impact on her: "After a hard day, the ability to be free from worryment is beyond price. It's an escape, yes, but it also spotlights real life. Real people. Real stories. Real fun. And there is so much relief in that." These trips - from Leeds to Hull, from Manchester to Doncaster, and much, much more - are a fantastic opportunity for Ackworth's students to be exposed to cultural capital, regional excellence and theatrical innovation that broadens horizons and recalibrates what students think is possible.

We were also fortunate to welcome, in July 2022, the professional slam-winning poet, Edinburgh-festival performer, and educator Chris Singleton from the community-interest company Brave Words, who led Storytelling workshops with students from across the Key Stages, to great pleasure and enjoyment in our students. Senior students particularly benefited from Masterclass sessions designed to specifically develop their devising skills and to support those who are aspiring to Higher Education study/employment in the Arts industry.

The final production of the school year came in the final week of the summer term. Try was the third play that took Ackworth School's annual Cawood Slot, an end of year production that is more student-driven than anything else put on during the year. Students can choose the play, choose to act in it, direct it, produce it - whatever they choose. Grace and Adam elected to perform Rick Wood's beautiful play about love, life and OCD, respectively playing Holly and Kyle. They asked Ali Boucher to direct it; later in the process, Ella came aboard to light it. Try shows us two people in love - except that Holly has severe mental health issues. Written from Rick Wood's own first-hand mental health experiences, the play explores the challenges love has to face when confronted with OCD. It was performed on Open Day, in July 2022, in front of a full house in the Fothergill Theatre, to genuinely astonishing responses. In the words of one audience member, "Try was really something else; a powerful message and brilliant writing, coupled with the incredible work of Grace and Adam. I would argue that it's probably some of the best work ever performed on that stage... It was such an important piece to see performed."

Mental health is 'about as cross-cutting an issue as you can get... present in all geographies and all demographics'. Trying to understand these often stigmatised, often taboo illnesses has been one of the driving motivations behind the decision to stage Try. Both Grace and Adam chose to perform this important, necessary play that shone a light on the experience of living with mental health issues: they were the ones who have driven this play forward and brought it to life, and all in a week, at a point in the year when they were at their most exhausted. Ella came on board with Try with 36 hours to go until performance, and despite having completed her GCSEs and earned the right to do nothing but relax this summer, instead chose to devote hours at the lighting desk at the drop of a hat to literally illuminate what we saw. All three showed passion, commitment and investment beyond what can be reasonably expected from students - to no one's surprise, however, for that is the norm for them.

This small play eclipsed every expectation that was had of it. The cast had the most extraordinary good fortune of playing Try to a lot of people, who responded with unbelievable kindness and generosity, with a fulsomeness in their praise and a vulnerability in their tears. Neither Grace nor Adam always knew what to do with the honesty and kindness of peoples' reactions: more often than not, they chose to just stay with them, recognising that us together is stronger and better than us apart.

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

The right play, in the right hands, at the right time, for the right reason, can change everything about how we see the world. It can change everything about how we perceive our place in that world. With the right play, we may enter the theatre as one person but leave as someone very different. The right play can spark, can detonate, change. The right play can tilt the axis of your world - slightly, imperceptibly but tangibly, fundamentally - so that you see differently, walk differently, navigate differently, be differently. Plays have the power to change who you are, what you believe, what you do, how you see others, how you see yourself. Time and again, the students of Ackworth showed how important the Performing Arts are to the school, to the community and to themselves. We are tremendously lucky to have such passionate, determined, hard-working students at the beating heart of Drama at Ackworth School, changing the world, one play at a time.

Four pupils joined the Autism Resource in September 2021, from Nottinghamshire, Calderdale (our first from this authority), Leeds and North Yorkshire, and over the year we continued to consolidate good relationships with the seven local authorities with whom we work. Meanwhile, enquiries and consultations continued to increase, and we had almost 200 over this academic year. As we emerged further from the restrictions of Lockdown, we were able to welcome some sixth form volunteers back to the Resource to work with some of our pupils.

At the end of the year, five pupils moved on. Following A Level courses at Ackworth, one is now at York St. John studying for a BSc Hons in Sport and Exercise Therapy, and another is studying IT at Doncaster College. After GCSEs, another is now taking A Levels at Pontefract New College. We also run alternative qualifications where needed for our pupils, and of two other pupils who left with ASDAN qualifications in Personal Effectiveness, one has chosen to go to Swarthmore in Leeds and the other has moved into employment. We are proud of them all and wish them every success in their new ventures.

The majority of our pupils have sensory needs; access to appropriate sensory activities helps them with regulation and, ultimately, readiness for learning. Our Sensory Garden, funded by a generous donation from the Tim Henman Fund, was opened for use in the summer term. Our pupils achieved the outcomes set by collaborating enthusiastically in the planning of the garden, the identification and purchase of a range of items, and by using and enjoying the Garden for social interaction and sensory use. We are looking forward to the next stage – raised beds for gardening tasks.

A number of our pupils have engaged in work experience and practical charitable activities through the PSA shop, and we would like to thank the school for their support with this. Pupils have been able to practise sorting, ironing and folding clothes and working with money. This has helped develop their independence skills alongside interaction activities with others in work-type scenarios, and some have had bespoke work experience. One pupil took on the responsibility of the DVD collection, sorting, writing reviews and recommending titles to others in order to practise his literacy skills, and another worked with a local plant-seller to order, purchase and re-sell plants to raise money for the Sensory Garden.

At Christmas 2021, Autism Resource pupils helped collect 250 selection boxes from across our whole school community; one of our pupils helped to wrap them and deliver them to Pontefract Food Bank and, following this, helped to organise the collection and distribution of over 100 toys and gifts for needy children. Autism Resource staff and pupils also started a small collection of essential items for refugees from Ukraine; the appeal grew, attracting donations from as far afield as Doncaster, and was so successful that as well as supporting with medical supplies, the PSA shop became a centre for collection. Three large trucks and several SUV's were able to deliver aid to the Polish Centre in Newcastle.

It is a pleasure to be able to take our pupils out, and we enjoyed a Founder's Day trip to Nostell Priory. Two pupils planned a trip to a pantomime together; one was so enthused by the rhythm of the accompanying music that it caught the attention of the Director of Music, and the other was so keen that others should have the opportunity to experience the fun that she started a fund from her own fundraising efforts to subsidise a future trip for Autism Resource pupils.

We very much value our dedicated and skilled team of specialist teachers and learning mentors. Our thanks also go to all

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

in the wider school community who support us in a variety of ways; Committee, the Senior Leadership Team, the teaching staff, the kitchen staff, and all those in the office.

Our Community Partnerships continue to grow in importance and also in terms of the number of schools we work with. The tennis programme went into 31 schools (including Coram) in that year. Giving each school 6 weeks of coaching. Roughly 1 hour per class. In each school seeing 2 classes. In total it comes to 1,745 pupils in the year and over 10,000 touch points.

Table Tennis visited 30 primary schools including Coram and 2 secondary schools. Most schools were visited for 12 weeks. In these we would often do 2 classes for a half term for 2 hours each and then swap after 6 weeks and do another 2 classes. Occasionally, we would take the same two classes for 12 weeks and some schools were only visited for 6 weeks in total as that is all they wanted. This amounted to over 20,000 touch points.

Combined we had over 30,000 touch points with young children who otherwise would not have had access to tennis and table tennis. They would also not have learned about Quaker values.

Coram House

The Nursery setting had 49 children on roll, 24 boys and 25 girls with two EAL children. The full time equivalent was 22. All children made progress with the majority of children making pleasing levels of progress. The Nursery continued to have a waiting list with many of the children moving on to our Reception class. There are specialist teachers in French, Music, Forest School and PE making our setting quite unique.

The Kindergarten class ran over the Summer term, which is always popular with children as well as parents.

The children took part in activities to celebrate the Queen's Platinum Jubilee. They held a sports afternoon, visited Piglets Adventure Farm. The end of the year culminated in a Nursery graduation ceremony.

Numbers in Coram House continued to be between 125 and 135 over the course of the year. We have all been getting back to pre-covid routines whilst keeping some 'covid keeps'. The aftermath of the pandemic has been felt amongst our school community.

Our children used maps and aerial photographs of Ackworth School to identify key parts of the school site. This proved to be a great way to develop other skills such as predicting, problem solving, reasoning, estimation, map and IT skills. The whole process was documented via film and photographs and shown to the Ackworth General Meeting.

Coram House's rigorous and effective QA document continues to ensure quality across the curriculum. Each half term we share our planning on the portal with parents.

PSHE and Relationships Education (RE) have been the focus of SLT walk throughs, lesson observations and pupil voice. This contributed to our SLT deep dive and scrutiny.

The Queen's jubilee party was a wonderful afternoon with the whole school coming together. Trips went ahead and a Year 3 and Year 4 camp out took place in the school grounds. The end of year culminated in a Year 6 production of Disney's "Aladdin", Party on the Green and a fabulous music concert on Open Day.

Global Learning continues to be driven by Global ambassadors and Coram House continues to support national events such as Pride month, diversity week and National RSE day all evidenced weekly in Coram Connects newsletter.

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

We enjoyed much sporting success for a small school. Our U16 Boys Football reached the final of the Society of Heads Cup after beating Newcastle School for Boys', Scarborough College and other schools to reach the final. The boys lead the match for 75 minutes only to concede in the last few minutes of the game, taking the fixture to extra time and then to penalties. Unfortunately Ackworth lost on penalties against Denstone College where more than 100 students watched the game held at Denstone College.

The U15 Boys Football won the Wakefield & District 5-a-side tournament where 19 local schools competed; a great achievement considering the size of our school. The U15's also won the Wakefield Football League with some fantastic victories along the way. The U13, U15 and U16 Boys Football all played in the ESFA, ISFA and Wakefield & District League and were consistently acknowledged for their sporting conduct and behaviour at fixtures.

U13 and U15 played a number of cricket fixtures against local schools including The Read School and Gateways. The U13 Boys cricket team entered the Wakefield Indoor Cricket League and secured a place to the Yorkshire Indoor Championships to compete against schools such as GSAL and Woodhouse Grove.

Basketball fixtures took place against local opposition including The Kings School and Kettlethorpe and Ackworth continue to be dominant. Ackworth introduced Badminton fixtures against The Read school which took place in Games lessons to give other students the opportunity to represent the school. A very successful year for sport.

The sheer number of girls taking part in extra curricular sport is simply outstanding. Netball, hockey and rounders teams have played weekly and traveled far and wide!

We had netball and hockey teams for all age groups, notable performances came from the the under 14 girls hockey team who were unbeaten, this is a testament to their commitment to hockey clubs twice weekly. The u14 girls netball team was also unbeaten throughout the year, playing simply stunning netball throughout the season.

The Squash advanced to the National Schools Plate competition at Nottingham Squash centre, they played 4 matches and the finals game came down to the last match, it was extremely tense but we were victorious with a 3-2 score and winning the National Key stage 4 Boys plate competition' 3-2 overall. The sportsmanship, camaraderie and sheer talent showed in all of the players and their behaviour during the day was simply outstanding.

Anton Maree

Anton Maree (May 22, 2023 16:21 GMT+1)

Anton Maree
Headteacher

Date: May 22, 2023

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their report and the audited financial statements of the charity for the year ended 31 August 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The directors of the charitable company are its trustees for the purpose of charity law.

General overview

a. Background

Since our last report there has been a welcome return to some normality in the regular life of the School, which is giving management some continuity in carrying out their normal management processes. Illness during the year has meant that staff in all areas and pupils have had to take time off school to avoid further infection. There was a sense of relief when Covid-19 restrictions were lifted at February half-term, which meant that we were able to host a number of events from Easter onwards and through the summer holidays although insufficient to prevent a fall in revenue.

Boarding numbers, a key influence on revenue, were up on the previous year and the signs are positive that the appetite for an English education remains. Europe and Africa are proving good areas to recruit boarders although the China market is now beset by political issues together with a poor payment record in recent years. Visa issues arising from Brexit still cause administrative problems. Against a forecast deficit of £147k the results for 2021/22 were on budget, before making an increased bad debt provision, an encouraging result in very difficult trading conditions, but the opportunity has been taken to increase the bad debt provision for long term debt. We have taken the decision to provide for some long-term debt reflecting the unlikelihood of seeing future payments from a limited number of debtors, especially when set against the relative high cost of pursuing such debt. Most parents pay in line with the requirements of the parental contract.

The final deficit stands at £460K.

The trading figures were supported by a long term, and low price, energy contract taking us to 2025 but pressures on the cost side have already made their mark reflected in: higher food costs; increased salaries and the impact of labour market competition; raw material shortages and increased costs for maintenance and upgrades; and the increased demand for bursary support.

Savings have been achieved by slowing down refurbishment projects, seeking efficiencies in making new appointments and reductions in the level of bursary support. Ultimately increased revenue is the key to a sustainable financial base. There were several successful recruiting visits during the period, notably to African countries, representing a significant shift in focus, and it was pleasing to see that local recruitment for day pupils was holding up as other schools were facing similar challenges to our own.

There is still a demand from prospective parents for a challenging curriculum within a caring environment. The provision of support for helping both pupils and staff facing mental health issues is now seen as an essential part of our community focus on well-being.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

General overview (continued)

The following statement was made in the report last year:

Ackworth School has so far escaped the most serious impact of Covid 19 felt by so many families and organisations. This owes much to the quality of leadership shown throughout the crisis by Anton Maree and Susan Allan, respectively Head and Bursar, and the deep, and unstinting, support that they have received from so many of their colleagues.

That holds true also for the current period under review. The challenges are if anything more severe than during the pandemic and associated lockdowns. Lockdowns effectively ended at half term February 2022 so over half of what we might term normal trading conditions has been lost.

The financial performance in the current year (2022/23) is showing a significant improvement over the period of review and with a broader range of lettings in the Summer may yield an improved level of revenue.

Whilst staff have remained calm throughout, the many uncertainties encountered have led to some frustration over the continuing interruptions of illness and regulatory requirement and the impact on the school routines. However, unlike many schools, the pupils at Ackworth have continued to receive a first-class education thanks to the decision to introduce education technology to the classroom such that virtual learning helped to overcome the many interruptions. We need to build on this innovative approach to education that looks after the interests and wellbeing of both pupils and staff.

At the start of 2023 Anton Maree advised us of his intention to retire in April 2024 when he will have completed 10 years of service to the School. No tenure in the history of the School can have seen so many challenging times from building financial confidence, to seeing those plans come to a sudden halt when lockdowns were imposed followed by the economic impact of the war in Ukraine and the continuing economic crisis. Anton never stopped bringing forward, or supporting, ideas that improved our financial standing as well as providing a shop window for prospective parents with a dynamic, and caring environment for learning and teaching. The search for a successor has started, to allow someone with business experience to build on the legacy that Anton has created.

Soon after, Jeffrey Swales announced his intention to leave Ackworth at the end of the academic year after 17 years as Deputy Head. His support for three Heads has been remarkable and especially during the years of pandemic and economic strains.

In such a community as ours we will also miss the invaluable contributions made by the families of Anton and Jeffrey and how they involved themselves in the life of our community. We are grateful to them all and wish the families well on the next stages of their lives.

This double departure allows us the opportunity to look at the options for how the School is managed and led, to see how a sustainable future can be established that will see the School flourish over the coming decades.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Reference and administrative information

a. Incorporation

The Charity was founded in 1779 and was registered with the Charity Commission under charity number 529280. In January 2017 the school incorporated and from 1st September 2018 has traded as a company limited by guarantee under the charity number 1175704. The charitable objects of this new charity remain unchanged from the objects of the old charity. The Directors, Governors (also the Trustees), executive officers and principal address of the Charity, along with the particulars of the Charity's professional advisers for the reporting period, are given on page 1.

Structure, governance and management

a. Governing document

The Charity is governed by its Trust Deed dated 20th April 1799 as amended by a subsequent deed dated 9th August 1873 and its Articles of Association dated 11th August 2017.

b. Organisation, Governance and Management

Ackworth School was founded by John Fothergill (and others) on behalf of the Religious Society of Friends (Quakers) in the latter part of the 1770's, the first pupils arriving on 18th October 1779, a day still traditionally celebrated as Founders' Day. The Founders intended that the school should provide an education for the children of Friends who were "not in affluence". Much has changed since then, but Quaker values still underpin the school which now educates children of all faiths, denominations and backgrounds.

The school company is monitored by Ackworth General Meeting of the Religious Society of Friends (Quakers) which appoints the School's Governing Body, known as the School Committee. Ackworth General Meeting meets at the School in May each year to receive the annual accounts and to hear reports from the School Committee and the Head.

As previously mentioned, incorporation took effect from 1st September 2018. In support of this process Directors were appointed as follows to reflect their positions on the School Committee:

- Clerk to the School Committee
- Deputy Clerk
- Treasurer
- Clerk of the Education and Pastoral Sub Committee
- Clerk of the Estate and Domestic Sub Committee
- Clerk of the Compliance and Policies Sub Committee
- Head (Executive Director)
- Bursar (Executive Director)

Ackworth General Meeting continues to be the responsible body for spiritual matters and will continue to be drawn from all the Area Meetings in Britain Yearly Meeting.

The School Committee carries out its responsibilities in accordance with the published Rules for Government which Ackworth General Meeting has the power to amend on the recommendation of the School Committee.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

The directors of the school are legally responsible for the overall management and control of the school, but they take their guidance from the wider School Committee who meet six times a year, three times in full session (when all Sub Committees meet) and three times as one Committee for a one-day session. The work of implementing Committee policies is carried out by six Sub Committees:

- The Finance Sub Committee (Clerk – Carol Rayner) scrutinises revenue, the budget and capital expenditure. This Committee also supervises and finalises the audited financial statements and annual report for approval by the Governing Body.
- The Education and Pastoral Sub Committee (Clerk – Robert Lincoln) considers educational and pastoral strategy, issues and policies.
- The Planning Sub Committee (Clerk - David Bunney) considers proposals for the development of the School and the risk associated with the operation of the school as well as advising senior management of the strengths and weaknesses of strategic options.
- The Estate and Domestic Sub Committee (Clerk – Andrew Whiteley) oversees and monitors capital building projects, and reviews maintenance programmes, as well as those activities not related to teaching.
- The Compliance and Policies Sub Committee (Clerk – Nick Seed) reviews the School's policies ensuring that they are updated regularly and appropriately as legislation and regulations require.
- The Salaries and Wages Sub Committee (Clerk – David Bunney) makes recommendations to the full Committee about the pay of senior executives as well as considering the pay award across the wider staff.

Whilst the School Committee is responsible for governing the School it delegates the day-to-day management of the School to the Head, supported by his Senior Management Team. The Head and the Bursar attend all meetings of the Governing Body and Deputy Heads attend as required. Delivery of Ackworth School's charitable vision and purpose is primarily dependent on our key management personnel and staff costs are the largest single element of the School's expenditure.

All meetings are conducted in accordance with the Quaker Business method as described in Quaker Faith and Practice. Individual members of the Committee with a special interest have linked themselves with the school department to reflect such interest. The Clerk to the School Committee maintains regular contact with the Head and the Bursar and other staff members, either by email, telephone or personal visits; similarly, the Treasurer has regular contact with the Bursar. The Clerks of the main sub-committees (Education and Pastoral, Estate and Domestic, Compliance and Policies) keep in touch, as the need arises, with, respectively, the Head and the Bursar and others. Any Committee member is welcome in the school at any time, particularly at special school functions, it being understood that such visits shall be made in accordance with the usual courtesies and shall not be seen to be interfering with the management of the School. We remain very conscious of the separation of Governance and Management of the School.

The School Committee and the School community is grateful that volunteers are still prepared to give of their time in service of the School as members of the School Committee. This year we are saying farewell to Kate Napier, Gwyneth Lindley-Jones, Stewart Huntington and Robert Lincoln and we thank them for their unstinting service. We look forward to welcoming their successors at the start of the new year in September 2023.

Last year we paid tribute to our Friend Nick Seed. Both Stewart and Rob have carried on his work of ensuring that the School is compliant in all that it does and that all are safe within our community as they take full advantage of what is on offer to them.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

c. Recruitment and training of Governors

Members of the School Committee are appointed by Ackworth General Meeting. Nine members, who must be Friends, and the Treasurer, who need not be a Friend, are nominated by a Nominations Committee drawn from Ackworth General Meeting. In addition, four members have been nominated by Ackworth Old Scholars, these names being approved at Ackworth General Meeting. It is proposed that changes are made to the nominations process so that one body brings forward names to General Meeting, these changes being brought to the meeting in May 2023.

Induction into the workings of the Charity is carried out by Friends and Officers already serving on the Committee with ongoing training being undertaken through attendance at events organized by the Friends Schools' Council (FSC), the Association of Governing Bodies of Independent Schools (AGBIS), and other relevant organisations. In addition to the training provided for Committee members, Ackworth School plays an active part in the Quaker Schools network through FSC. The school encourages the creation of working relationships with members of other educational professional bodies such as HMC, Society of Heads, Independent Schools Bursars Association (ISBA), Independent Association of Primary Schools (IAPS).

The School Committee maintains a record of the training received by each individual member of School Committee, as part of the programmes of safeguarding and 'keeping children safe in education'.

d. Related parties

The Ackworth School 1950 Trust exists to hold funds of gifts, legacies, donations etc. for the benefit of Ackworth School, and to lend or gift these funds to the School. The Trustees of the 1950 Trust (being members of the School Committee who are Friends or Old Scholars) are also the holders of the whole of the issued share capital of Ackworth School Estates Limited (ASEL) which is a trading company with responsibility for the external letting of the School's land, premises and facilities. All profit made by ASEL is donated to the School.

The Wennington School Bursary Fund provides bursary support to the School. This is administered by Trustees who are all current members of School Committee.

The Ackworth & Freshfield Educational Foundation provides grants and scholarships to pupils and is empowered to make grants to the School at the discretion of its Trustees who are appointed by School Committee. The finances of all the above trusts are incorporated into the School's consolidated accounts.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

e. Risk management

The School Committee continues to review the Risk Register at least three times a year to provide a formal element to the identification and assessment of risk. The Senior Management Team are the custodians of this document and ensure that this continues to be an effective working document through regular reviews.

The School Committee continues to consider the risks and uncertainties that may arise from the recent global pandemic including the financial impact that this has had on some parents and exacerbated by the impact of the global economic crisis triggered by the conflict in Ukraine. The implications of BREXIT on pupil numbers and supplies remains evident in the accessibility to visas and the availability of goods and services in a timely manner. We remain alert to these and other issues even if we are unable to directly influence the course of events.

Our plans and strategies for managing risk include maintaining effective internal controls, risk registers, succession planning, compulsory safeguarding training and procedures, incident reporting and monitoring systems and insurance cover wherever appropriate.

Cash flow is identified as one of the main areas of risk to the well-being of Ackworth School, as we have seen in more normal times in the recent past. The School Committee has particular concern about the ability of some parents to pay fees following the commercial impact that the pandemic has had on many of them and as a result the School Committee has chosen to increase its bad debt provision. This is in recognition that some parents simply cannot pay through genuine economic hardship but the School Committee are clear in their intention that all fees would be fully paid by the time pupils end their career at Ackworth.

We are fortunate to have good banking facilities and are able to access cash funds if required, and we are encouraged by the support of the relevant local director. Apart from the CBIL loan available to support businesses during the first lockdown Ackworth remains debt free. It is encouraging that the repayments are not causing additional strain to our ability to function effectively and indicate that there is potential for significant improvement in our financial status. We expect trading conditions to be difficult but workable.

Investment in, and partnerships for, our football and table tennis academies will further support our recruitment of increased boarding numbers in the 2022/23 financial year.

The School's Governing Body continues to meet throughout the pandemic and has been meeting as needed but at least in line with the regular School Committee timetable.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Objectives, aims and activities

Charitable Object

The object of the charity is to be a day school with boarders also attending, for the education of boys and girls of the Religious Society of Friends and others, and operating on the principles of the Religious Society of Friends. It aims to create a happy and secure environment in which all pupils can realise and develop their own special abilities in constant awareness of the needs and claims of others.

Public benefit aims and intended impact

In meeting its object, the public benefit aim of Ackworth School is to offer opportunities for an excellent independent education, by providing strong academic tuition, and developing wider sporting, artistic and social skills in all its pupils. It strives to develop in its young people a strong sense of self-worth and a recognition of the duties of citizenship required of us all in support of the wider community. The School seeks to provide the opportunity for every child to develop in the context of their own special gifts and abilities and each child is encouraged to develop a moral and spiritual framework for their future. We recognise the challenges of modern life after Ackworth School and seek to deliver a rounded and multifaceted education that prepares our students to meet these challenges.

As well as the provision of mainstream education, the School also maintains a resource for the support and education of children on the autistic spectrum whose needs cannot always be adequately accommodated by the broader education system. Demand for places continues to exceed our resources despite our recent investment in expanding our facilities within the school to accommodate up to 21 students. In addition, the School provides specialist support for those children within the mainstream who require specialist learning interventions. There is also a thriving Foundation programme which caters for overseas students who wish to develop English language skills prior to joining mainstream education.

Our young people, like so many in society are facing increasing pressures, some of which can be manifested in social media activities, amongst other things, which can lead to mental health issues. The presence of an on-site counsellor has, for a number of years, made a significant difference to the wellbeing of our students. This arrangement has now been replaced by the services of an external professional service with two counsellors available for those in our community who need such support. Our pastoral staff continue to provide unparalleled support for our young people. Our aspirations for a wellbeing centre have been realised and have proved invaluable throughout the Coronavirus pandemic, and beyond.

The Trustees recognise the responsibilities placed on the School that arise from being the largest employer and landowner in the wider village community, a legacy left to us by previous generations of Trustees. Some of our facilities are unique within the village and when lockdown restrictions have permitted, we have continued to provide access to these facilities for local schools as well as to other charitable organisations for leisure use. Membership of the Ackworth Tennis club continues to grow, thanks in no small part to the facilities provided by Ackworth School and the School's contribution to the part funding of the community tennis coach. In a similar vein local schools benefit from the free use of the school swimming pool and table tennis coaching whilst the local football club are grateful for the use of our pitches and facilities.

In pursuing these aims Ackworth School Committee, as the Charity Trustees, have given due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirements under the Charities Act.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Objectives, aims and activities (continued)

Objectives for the year

The School's main objective continues to be the provision of a first-class education in a safe, supportive and nurturing environment. Such education is to be as broad as possible and tailored to meet the needs of each individual student. The School Committee realises that the classroom experience for both staff and pupils is key to the success of our students, but in these ever-changing times, it is vital that the educational provision can be delivered across other channels too. The School takes care that the Quaker ethos, particularly in recognising and responding to "that of God in everyone", underpins the whole approach to education. From a business perspective the main objective for the year under review was to ensure that the declared trading surplus started to reverse the depletion of financial reserves seen in previous years, at the same time as investing in the fabric of the school and education of our pupils. It is also recognised that the achievement of these objectives required the establishment of a sound financial platform based on increasing revenue and reducing costs in spite of the continuing challenges presented to us post Covid -19. Our focus quickly turned to delivering the same quality of education for pupils, keeping the whole school community safe and maintaining adequate reserves to ensure the long-term survival of the school.

Strategies to achieve the objectives

At each meeting, the School Committee reviews the strategic plan for the current year, this process being led by the Head. Details of the achievements in the year under review are contained in the Head's Report, on pages 2 to 8.

Spiritual life in the School

Every year we seek evidence of Quakerism in action within the School Community and this may include testimony from students, teaching and non-teaching staff, parents, and School Committee members. We are content that Quakerism is evident and dynamic in all aspects of the life of the School. In saying this we are not complacent, and never should be, and we continue to find ways to expand the ethos of Quakerism in our lives. In particular, we are pleased that a visiting Friend has been appointed, who despite the restrictions on school visits this year has nevertheless provided staff with an external "listening ear" and has provided spiritual guidance to those in need. We welcome support from Quakers outside the direct School community who can help to give witness to the spiritual life of the School. The school resumed, as soon as possible, the holding of Meeting for Worship for the Senior School on Thursday mornings and hold Meeting for Worship for Coram House on Wednesdays, and several commented on how spiritually welcoming this was.

Grant making policy

The School has, at its heart, the testament of equality espoused by Friends and encourages pupils to attend irrespective of their parents' ability to meet the fees. A significant portion of incoming charitable resources is expended on means-tested Bursaries and Scholarships each year; 14.6% of gross fee income was disbursed in this manner during the reporting period (15.9% in 2021).

In addition, the school had 20 pupils in the year who were in the main funded by governmental organisations (17 in 2021) who are educated in the School's Autism Resource. In 2022/23 academic year we are delighted that we are able to increase this provision to 21 pupils.

Volunteering and community action

With its Quaker foundation and the motto 'Non Sibi Sed Omnibus' (not for oneself but for all) the School encourages in students, and staff, a sense of consideration for others and service to the wider community. With this in mind it is good to report the School's concern to be involved in local programmes that collect donations for the local food bank, and toys for disadvantaged children and these continue to play a significant part in charity activities.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Objectives, aims and activities (continued)

Strategic Report

Student Numbers

Numbers in School fell during the year which seemed to reflect the trend seen at other independent schools in our region. The increase in senior day pupils has aided the fall in boarding numbers but the prospects for 2022/23 look more promising. The travel restrictions that have impacted boarding numbers for the last two years are starting to lift and the world is once again becoming more accessible.

The School Committee is ever mindful of the sacrifices made by parents to keep their children in School, particularly when establishing the School budget and setting fees.

Ackworth, like all independent schools, works hard in a competitive market to maintain its numbers and aim to balance its budget. We recognise the great effort being put in by our management team to continually evaluate the value derived from expenditure without endangering the quality of care and education at Ackworth at the same time as endeavouring to maintain or increase pupil numbers.

Education

In reducing costs care has been taken to avoid a diminution in the quality of education offered to students. We are committed to maintaining small class sizes but continue to face the reality that falls in demand in some subjects may lead us to review our curriculum and, in some circumstances, withdraw courses where only one student is enrolled for an A level. The quality of teaching and pastoral care is maintained at a high standard, but we are continually striving to enable pupils to achieve to their full capability. The introduction of individual iPads for pupils in senior school and in some parts of junior school has enabled us to ensure that the quality of educational provision has been maintained during the Covid crisis when pupils were restricted to online learning and has proved invaluable in reducing other direct education costs. Anton Maree continues to make a significant positive impact on the life of the School and his vision and energy continue to be an inspiration to the whole School community.

New staff are introduced to our Quaker ethos as part of their initial induction process and this continues to make the atmosphere within the School generally happy and helpful.

Educational matters are not dealt with at any length in this part of the report as the Head's report gives detail of all aspects of education at Ackworth.

Policies and welfare

The School is fully compliant with regards to statutory policies. Those staff who are designated in the role of safeguarding of children work in close co-operation with the Clerk to the Compliance and Policies Sub Committee.

All Committee members and all Staff receive Safeguarding and Keeping Children Safe in Education training on an annual basis. Regular updates are required of all Committee members and Staff.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Objectives, aims and activities (continued)

The Compliance and Policies Sub Committee provides valuable support to the staff as they care for the School and the people in it. Their work has increased importance in improving the School Committee's understanding of the quality and effectiveness of policies and monitoring and ensures that it is conversant with their content and effectiveness and can discuss any changes with senior staff. There are many statutory policies, and changes, which are regularly reviewed. These form the foundation of the School's approach to providing a safe environment for all and which we must demonstrate for any ISI inspections. This aspect of school governance and management is never ending, and we must continue to keep abreast, if not ahead, of regulatory and statutory requirements.

Estate

The nature of our estate together with Grade 1 listed buildings means that we have buildings in continual need of repair and an environment that must be protected. The maintenance system continues to work extremely well for shorter term needs, and we are very grateful to the maintenance team for their enthusiastic and flexible approach to their work whilst working within tight budget constraints. However, the budget constraints do not allow for full re-development of buildings. The School has engaged architects to formalise its ambitions for the future into a workable operating plan. A driving force for this work is the potential for use by the wider community in Ackworth and discussions have taken place with Wakefield Council and Ackworth Parish Council about the plans. At the same time, we are aware of the need to constantly upgrade many of our building services such as boilers and lights, which will help us to become a more sustainable school fit for the challenges of the 21st century.

Development plan

The Planning Sub-Committee of the School Committee considers the development plan and its implementation each term. With resources always in demand, there is a need to balance priorities. The Head only considers plans to develop the school if they aid student retention and recruitment, improve the environment (health and safety), generate income or provide wider community use. There is also a focus on the use of existing buildings to meet a strategic need rather than considering new build options. The Head and his colleagues are encouraged to develop connections with outside bodies who can help to support our long-term ambitions for the School.

The School Committee continues to review the future of the School together with its Quaker heritage and connections in the long term. The forecast continued improvement in the School's annual financial situation would allow more certainty in this process, but the short term external challenges are making this difficult to achieve.

The School Committee is continuing to review and update the School's longer term financial plan to ensure that we move forward with developments in the most prudent and effective manner, keeping a close eye on the likely effects of any decisions on our future role in the wider community as well as to our financial well-being.

Fundraising

Fundraising has been limited to raising funds for specific charities which are chosen by the pupils during the year. However, Rebecca Edgington has been instrumental in keeping old scholars updated with our developments and assists us in engaging old scholars in helping us to raise funds for bursaries and estates developments.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Financial review and results for the year

Overview

The economic environment continues to be challenging particularly given the continuing economic pressures around the war in Ukraine and the current high inflation in foodstuffs and energy. The decision to make a pay award of 5% at the start of the financial year, whilst not compensating for the effects of inflation, did recognise the effort that all staff had made to the wellbeing of the school during the pandemic. As a result, the School's financial outcome in 2021/22 showed a fallback in performance for the year ended 31 August 2022, being slightly worse than the £347k deficit that was forecast for the year at £366k.

Fee income has increased by 3.1% (2021: decreased by 5.4%). Scholarships and bursaries represented 14.6% of fee income (2021: 15.9%). The results continue to demonstrate the Trustees' aspiration to promote accessibility by providing financial support where possible.

In considering whether it is correct to prepare the accounts on the going concern basis the Trustees have reviewed these annual accounts, the systems and processes currently in operation, together with a review of current banking arrangements (including the loan taken out in the previous year, and the ability to access an overdraft facility), future cash flows and forecasts and they have considered a range of potential outcomes as a result of the Covid-19 pandemic. Further details are given in note 1.2 to the accounts. Further, in accordance with Charity Commission Guidance note CC12, the Trustees are satisfied that they have reviewed their responsibilities and conduct the affairs of the school in such manner as to believe it appropriate to prepare the financial statements on the going concern basis.

Pension liability

Following the withdrawal from Teachers' Pension Scheme there is no pension liability.

Reserves policy

The School's business plan recognises the need to build up reserves to ensure the long-term financial stability of the School. Whilst no specific level of reserves can be defined as ideal, the Trustees would hope to achieve a level of free reserves equivalent to one-half of budgeted annual expenditure (£4m). In this respect there is much work to be done: the School currently holds no free reserves in the accounting sense. However, unrestricted funds currently stand at £2.6m (2021: £3.0m). The School Committee have set a break-even budget for 2022/23.

The total funds held by the School are £6,695,332 (2021: £7,155,150), of which £1,727,359 (2021: £1,684,413) are restricted and £144,324 (2021: £160,965) are endowed. £2,267,000 (2021: £2,267,000) are held in the revaluation reserve which will only be realised on the disposal of fixed assets.

Ackworth School Estates Limited (ASEL) continues to derive income from the letting of the School's land and buildings and has contributed £125,644 (2021: £74,497) to the School under gift aid provisions. This is clearly somewhat reduced from previous years given the lockdown which began in March 2020 and which has reduced the lettings income for ASEL in the last two years. It is essential that ASEL has a programme to increase revenue from the school's assets and significant discussions have been taking place to bring this about.

Future plans

Reviews are regularly undertaken about the future shape of the School that focus on the efficiency of the whole organisation and the academic offering to prospective parents.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Financial review and results for the year (continued)

Our plans look at investments for the future sustainability of the school, the benefits we can offer to pupils in order to prepare them for the modern world, as well as constantly reviewing current practices to seek both cost and effectiveness improvements. The challenge of recognising and improving efficiencies also requires a provision of potential cost. An improvement in our efficiencies was starting to have a beneficial impact and this coupled with improved pupil recruitment and retention was starting to make a significant difference to our trading position. The impact of Covid-19 will impact on the school's finances for a couple of years, but the School is relatively debt free save for continuing support from our bankers to assist our cash flow during the year, should this be necessary.

Investment powers, policy and performance

The Trust Deed permits the School to invest the funds of the school in any way that it feels appropriate. The School Committee places restrictions upon investment by following ethical guidelines appropriate to the relationship between the School and the Religious Society of Friends. The Trustees remain confident that the School's investment partners will apply their ethical guidelines appropriately and hold this principle above setting a target for the performance of the portfolio. During the year the School and related charities investments yielded 4.2%. (2021: 1.6%). Money laundering regulations now require banks and recipients of funds to undertake due diligence on the origins of donations.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report (including Directors' Report and Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charitable Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

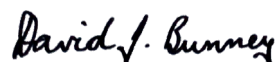
Disclosure of information to auditors
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- that they have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information;
- and to establish that the auditor is aware of that information.

Appointment of auditors

The Governing Body of Ackworth School appointed BHP LLP of York to audit the accounts of the School and associated bodies for the year ended 31 August 2022 and will reappoint them for the year ended 31 August 2023.

Approved by order of the members of the board of Trustees on 22 May 2023 and signed on their behalf by:



David Bunney
Clerk to the School Committee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACKWORTH SCHOOL

Opinion

We have audited the financial statements of Ackworth School (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charitable Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 August 2022 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

Other information

The other information comprises the information included in the Trustees' Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the Strategic Report and the Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and parent charitable company through discussions with directors and other management, and from our commercial knowledge and experience of the independent schools sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group and parent charitable company, including the Charities Act 2011, Companies Act 2006, taxation legislation, data protection, Independent Schools Inspectorate, child protection, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

BHP LLP

Jane Marshall (May 25, 2023 17:35 GMT+1)

Jane Marshall (Senior Statutory Auditor)

for and on behalf of

BHP LLP

Statutory Auditor
Rievaulx House
1 St Mary's Court
Blossom Street
York
North Yorkshire
YO24 1AH

Date: May 25, 2023

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:						
Donations and legacies	3	5,221	70,404	-	75,625	70,579
Charitable activities	4	7,712,926	-	-	7,712,926	7,362,167
Other trading activities	5	219,857	-	-	219,857	131,525
Investments	6	10,533	2,828	823	14,184	11,764
Other income	7	1,932	-	-	1,932	294,025
Total income and endowments		7,950,469	73,232	823	8,024,524	7,870,060
Expenditure on:						
Raising funds	8	220,530	-	-	220,530	203,590
Charitable activities	9	8,170,388	-	-	8,170,388	7,708,618
Total expenditure		8,390,918	-	-	8,390,918	7,912,208
Net (expenditure)/income before net (losses)/gains on investments						
		(440,449)	73,232	823	(366,394)	(42,148)
Net (losses)/gains on investments		(45,674)	(30,286)	(17,464)	(93,424)	167,860
Net movement in funds		(486,123)	42,946	(16,641)	(459,818)	125,712
Reconciliation of funds:						
Total funds brought forward		5,309,772	1,684,413	160,965	7,155,150	7,029,438
Net movement in funds		(486,123)	42,946	(16,641)	(459,818)	125,712
Total funds carried forward		4,823,649	1,727,359	144,324	6,695,332	7,155,150

The Statement of Financial Activities complies with the requirements for the Income and Expenditure Account under the Companies Act 2006 and includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 37 to 60 form part of these financial statements.

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	13		6,744,671		6,810,296
Investments	14		878,581		971,994
			7,623,252		7,782,290
Current assets					
Debtors	15	2,474,886		2,844,841	
Cash at bank and in hand		724,538		950,894	
		3,199,424		3,795,735	
Creditors: amounts falling due within one year	16	(3,657,853)		(3,892,412)	
Net current liabilities			(458,429)		(96,677)
Total assets less current liabilities			7,164,823		7,685,613
Creditors: amounts falling due after more than one year	17		(469,491)		(530,463)
Net assets excluding pension asset			6,695,332		7,155,150
Total net assets			6,695,332		7,155,150
Charity funds					
Endowment funds	18		144,324		160,965
Restricted funds	18		1,727,359		1,684,413
Unrestricted funds					
General funds	18	2,556,649		3,042,772	
Revaluation reserve	18	2,267,000		2,267,000	
Total unrestricted funds	18		4,823,649		5,309,772
Total funds			6,695,332		7,155,150

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

REGISTERED NUMBER: 10562182

CONSOLIDATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2022

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

David J. Bunney

David Bunney

Director

Date: 22 May 2023

The notes on pages 37 to 60 form part of these financial statements.

CHARITABLE COMPANY BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	6,744,671	6,810,296
Investments	14	301,627	335,418
		7,046,298	7,145,714
Current assets			
Debtors	15	2,529,571	2,847,254
Cash at bank and in hand		424,520	706,935
		2,954,091	3,554,189
Creditors: amounts falling due within one year	16	(3,854,726)	(4,075,177)
Net current liabilities		(900,635)	(520,988)
Total assets less current liabilities		6,145,663	6,624,726
Creditors: amounts falling due after more than one year	17	(2,665,618)	(2,726,590)
Total net assets		3,480,045	3,898,136
Charity funds			
Restricted funds	18	443,452	378,563
Restricted funds	18	443,452	378,563
Unrestricted funds			
General funds	18	769,593	1,252,573
Revaluation reserve	18	2,267,000	2,267,000
Total unrestricted funds	18	3,036,593	3,519,573
Total funds		3,480,045	3,898,136

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

REGISTERED NUMBER: 10562182

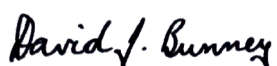
CHARITABLE COMPANY BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2022

The charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in the financial statements. The deficit of the charity is £418,091 (2021: deficit £1,436).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



David Bunney

Director

Date: 22 May 2023

The notes on pages 37 to 60 form part of these financial statements.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in/provided by operating activities	21	(211,046)	590,989
Cash flows from investing activities			
Dividends, interests and rents from investments		14,180	11,765
Purchase of tangible fixed assets		(29,479)	(41,400)
Net cash used in investing activities		(15,299)	(29,635)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		(226,345)	561,354
Cash and cash equivalents at the beginning of the year		968,423	407,069
Cash and cash equivalents at the end of the year	22	742,078	968,423

The notes on pages 37 to 60 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ackworth School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. These financial statements have been prepared using the historical cost convention and are rounded to the nearest £.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charitable Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charitable Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

1.2 Going concern

The school has net current liabilities of £458,429 (2021: £96,677) and has no free reserves.

The Trustees have prepared forecasts of income and expenditure and cash flow for the period to 31 August 2024. Current forecasts indicate that the School expects to be able to operate for the whole of the foreseeable future. The Trustees will continue to monitor the impact on income and take appropriate action as necessary. Accordingly, the School Committee believe it is appropriate to prepare the financial statements on the going concern basis.

1.3 Income

All income is recognised once the Charitable Group has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Employee benefits

The costs of short-term employee benefits are recognised as an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The freehold school land is not depreciated. In accordance with the terms of trust on which they are held, the original school buildings dating back to 1779 have to be maintained in good working order in perpetuity and accordingly the Trustees consider that the lives of these assets are so long and the residual values, based on prices prevailing at the time of valuation, are so high that any depreciation charge would be insignificant. Depreciation of other assets is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20%	per annum straight line
Motor vehicles	-	20%	per annum straight line
Fixtures and fittings	-	20%	per annum straight line

1.7 Heritage assets

Where heritage assets have been purchased, they are initially recognised at cost. After recognition, under the cost model, heritage assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies (continued)

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

1.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

The Group is a member of a multi-employer plan. Where it is not possible for the Group to obtain sufficient information to enable it to account for the plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies (continued)

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowed funds are held in the Ackworth & Freshfield Educational Foundation and the incoming resources are restricted.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting estimates and assumptions:

The Charitable Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	5,221	70,404	75,625	70,579
Total 2021	16,054	54,525	70,579	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
School fees	9,026,742	9,026,742	8,759,532
Less: Bursaries, scholarships and allowances	(1,313,816)	(1,313,816)	(1,397,365)
Total 2022	7,712,926	7,712,926	7,362,167
Total 2021	7,362,167	7,362,167	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
ASEL trading income	175,396	175,396	97,662
Other income	43,341	43,341	32,513
Rents receivable	1,120	1,120	1,350
	<u>219,857</u>	<u>219,857</u>	<u>131,525</u>
Total 2021	<u>131,525</u>	<u>131,525</u>	

6. Investment income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
UK quoted investments	9,843	2,798	823	13,464	11,677
Bank deposit interest	690	30	-	720	87
	<u>10,533</u>	<u>2,828</u>	<u>823</u>	<u>14,184</u>	<u>11,764</u>
Total 2021	<u>9,448</u>	<u>2,316</u>	<u>-</u>	<u>11,764</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

7. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Government grants - CJRS	1,932	1,932	294,025
Total 2021	294,025	294,025	

8. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Pupil recruitment commission	142,256	142,256	156,227
Bank overdraft interest	23,070	23,070	17,485
Interest on composition fees	5,401	5,401	6,759
Trading costs - subsidiary	49,803	49,803	23,119
	220,530	220,530	203,590
Total 2021	203,590	203,590	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Teaching	3,905,624	3,905,624	4,023,365
Welfare	1,002,090	1,002,090	836,891
Management and administration	1,691,678	1,691,678	1,373,062
Premises	1,517,615	1,517,615	1,423,986
Governance costs	53,381	53,381	51,314
	8,170,388	8,170,388	7,708,618
Total 2021	7,708,618	7,708,618	

Summary by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Teaching	3,553,473	-	352,151	3,905,624	4,023,365
Welfare	136,058	-	866,032	1,002,090	836,891
Management and Administration	548,203	95,105	1,048,370	1,691,678	1,373,062
Premises	567,032	-	950,583	1,517,615	1,423,986
Governance	-	-	53,381	53,381	51,314
	4,804,766	95,105	3,270,517	8,170,388	7,708,618
Total 2021	4,987,759	94,628	2,626,231	7,708,618	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

10. Auditor's remuneration

	2022	2021
	£	£
For audit services	20,175	17,225
Fees payable to the Charitable Company's auditor in respect of:		
All non-audit services not included above	-	640
	<u><u> </u></u>	<u><u> </u></u>

11. Staff costs

	Group	Group	Company	Company
	2022	2021	2022	2021
	£	£	£	£
Wages and salaries	3,815,296	3,982,955	3,815,296	3,982,955
Social security costs	328,425	334,609	328,425	334,609
Other pension costs	661,045	670,195	661,045	670,195
	<u><u>4,804,766</u></u>	<u><u>4,987,759</u></u>	<u><u>4,804,766</u></u>	<u><u>4,987,759</u></u>

Included in the caterer's costs were wages of £437,237 (2021: £376,791) and supply cover costs were £134,673 (2021: £41,805).

The full time equivalent of persons employed by the Charitable Company during the year was as follows:

	Group	Group
	2022	2021
	No.	No.
Teaching	75	76
Teaching Support	15	15
Welfare	5	4
Nursery	4	4
Premises Staff	26	24
Management & Administration	15	16
	<u><u>140</u></u>	<u><u>139</u></u>

The average number of employees on the payroll during the year was 168 (2021: 167)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

11. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2022 No.	Group 2021 No.
In the band £70,001 - £80,000	1	1

Pension contributions with respect to the above were £24,673 (2021: £24,645). The key management personnel consists of the Head Teacher, Bursar, the Heads of Departments and the Trustees. One or more trustees has been paid remuneration or has received other benefits from employment with the school as permitted by the Articles of Association. The head and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of head and staff members under their contracts of employment. Total emoluments paid to the key management personnel, including employer's pension and national insurance, were £606,793 (2021: £667,385).

12. Trustees' remuneration and expenses

During the year, no Trustees other than the head and other staff trustees received any remuneration or other benefits (2021: nil).

The head and bursar only receive remuneration in respect of services they provide undertaking the roles of head and bursar under their contracts of employment and are not remunerated as trustees. The total remuneration of the head amounted to £98,527 (2021: £97,051) and the total remuneration of the bursar amounted to £82,414 (2021: £80,741). The total remuneration includes employer's pension contributions.

During the year ended 31 August 2022, expenses totalling £1,786 were reimbursed or paid directly to 5 Trustees (2021: £660 to 2 Trustees). These out of pocket expenses were for travelling to meetings and training costs.

The school has arranged indemnity insurance cover for trustees at a cost of £2,682 (2021: £3,327).

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

13. Tangible fixed assets

Group

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
<i>Cost or valuation</i>					
At 1 September 2021	6,540,464	869,248	35,579	1,354,419	8,799,710
Additions	3,648	3,300	-	22,531	29,479
At 31 August 2022	6,544,112	872,548	35,579	1,376,950	8,829,189
<i>Depreciation</i>					
At 1 September 2021	-	766,289	35,579	1,187,546	1,989,414
Charge for the year	-	48,048	-	47,056	95,104
At 31 August 2022	-	814,337	35,579	1,234,602	2,084,518
<i>Net book value</i>					
At 31 August 2022	6,544,112	58,211	-	142,348	6,744,671
At 31 August 2021	6,540,464	102,959	-	166,873	6,810,296

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

13. Tangible fixed assets (continued)

Company

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 September 2021	6,540,464	869,248	35,579	1,350,267	8,795,558
Additions	3,648	3,300	-	22,531	29,479
At 31 August 2022	6,544,112	872,548	35,579	1,372,798	8,825,037
Depreciation					
At 1 September 2021	-	766,289	35,579	1,183,394	1,985,262
Charge for the year	-	48,048	-	47,056	95,104
At 31 August 2022	-	814,337	35,579	1,230,450	2,080,366
Net book value					
At 31 August 2022	6,544,112	58,211	-	142,348	6,744,671
At 31 August 2021	6,540,464	102,959	-	166,873	6,810,296

Heritage assets

The Meeting House, which is a listed Heritage asset circa 1847, is located on the School's site. The School maintains the property but a separate, reliable valuation is not readily available and therefore is included in the accounts at a written down value of £nil.

Revaluation

The land and buildings class of fixed assets was revalued on 1 August 2016 by Stephenson & Son and on 27 September 2017 by CBRE who are external to the charity. The basis of this valuation was trading for the school buildings and open market value for the other land and buildings. The class of assets has a current value of £6,544,112 (2021: £6,540,464) and a carrying amount at historical cost of £4,277,112 (2021: £4,273,464). The depreciation on this historical cost is £nil (2020: £nil). The Trustees do not believe that there has been a material movement in valuation.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

14. Fixed asset investments

<i>Group</i>	Listed investments £	Cash held in portfolio £	Total £
<i>Cost or valuation</i>			
At 1 September 2021	954,465	17,529	971,994
Additions	-	11	11
Revaluations	(93,424)	-	(93,424)
At 31 August 2022	<u>861,041</u>	<u>17,540</u>	<u>878,581</u>
<i>Net book value</i>			
At 31 August 2022	<u>861,041</u>	<u>17,540</u>	<u>878,581</u>
At 31 August 2021	<u>954,465</u>	<u>17,529</u>	<u>971,994</u>

At the balance sheet date, the Group held investments in the COIF Charities Investment fund with a valuation of £466,148 (2020: £466,148). The historical cost of investments is unknown.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

14. Fixed asset investments (continued)

<i>Charitable Company</i>	Listed investments £	Cash held in portfolio £	Total £
<i>Cost or valuation</i>			
At 1 September 2021	317,889	17,529	335,418
Additions	-	11	11
Revaluations	(33,802)	-	(33,802)
At 31 August 2022	<u>284,087</u>	<u>17,540</u>	<u>301,627</u>
<i>Net book value</i>			
At 31 August 2022	<u>284,087</u>	<u>17,540</u>	<u>301,627</u>
At 31 August 2021	<u>317,889</u>	<u>17,529</u>	<u>335,418</u>

15. Debtors

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
<i>Due within one year</i>				
Trade debtors	2,351,229	2,730,285	2,287,254	2,677,865
Amounts owed by group undertakings	-	-	125,644	59,372
Other debtors	15,624	20,979	15,624	20,979
Prepayments and accrued income	108,033	93,577	101,049	89,038
	<u>2,474,886</u>	<u>2,844,841</u>	<u>2,529,571</u>	<u>2,847,254</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

16. Creditors: Amounts falling due within one year

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Bank loans	200,000	112,500	200,000	112,500
Trade creditors	399,212	580,687	403,474	572,273
Amounts owed to group undertakings	-	-	198,385	198,385
Other taxation and social security	77,842	95,523	76,991	92,000
Pension creditor	63,112	57,969	63,112	57,969
Other creditors	86,382	80,588	86,382	80,588
Accruals and deferred income	2,831,305	2,965,145	2,826,382	2,961,462
	3,657,853	3,892,412	3,854,726	4,075,177
	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
<i>Accruals and deferred income includes:</i>				
Composition fees	105,444	78,797	105,444	78,797
Fees invoiced in advance	2,359,090	2,410,035	2,359,090	2,410,035
Fees received in advance	205,403	130,979	205,403	130,979
Acceptance fees	41,520	37,374	41,520	37,374
Accruals	115,848	303,960	110,955	300,277
Prizes	4,000	4,000	4,000	4,000
	2,831,305	2,965,145	2,826,412	2,961,462

The majority of deferred income relates to fees for the forthcoming school term. Acceptance fees are refundable when the pupil leaves the School.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

17. Creditors: Amounts falling due after more than one year

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Bank loans	266,667	487,500	266,667	487,500
Amounts owed to group undertakings	-	-	2,196,127	2,196,127
Composition fees	202,824	42,963	202,824	42,963
	469,491	530,463	2,665,618	2,726,590

Composition fees may be returned in certain, exceptional circumstances. Assuming pupils will remain in school, £nil will be due within two to five years (2021: £42,963).

The bank loan is repayable in installments with the final repayment due 31 July 2025. Interest is charged at 3% above the base rate.

The bank loan and CBILs element of the Government Guarantee is secured by way of a fixed charge over specific land held by the School.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

18. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
<i>Unrestricted funds</i>						
General reserve	1,252,573	7,765,220	(8,340,042)	125,644	(33,802)	769,593
Revaluation reserve	2,267,000	-	-	-	-	2,267,000
Ackworth School 1950 Trust	1,777,014	9,802	(1,073)	-	(11,872)	1,773,871
Ackworth School Estates Limited	13,185	175,447	(49,803)	(125,644)	-	13,185
	<u>5,309,772</u>	<u>7,950,469</u>	<u>(8,390,918)</u>	<u>-</u>	<u>(45,674)</u>	<u>4,823,649</u>

The General reserve and Revaluation reserve are the funds of the company.

Endowment funds

Ackworth & Freshfield Educational Foundation	<u>160,965</u>	<u>823</u>	<u>-</u>	<u>-</u>	<u>(17,464)</u>	<u>144,324</u>

Endowment funds

Ackworth and Freshfield Educational Foundation

Monies held for the generation of income to support the provision of scholarships for Ackworth School with the residual being applied for providing financial assistance to those pupils going into further education.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

18. Statement of funds (continued)

Restricted funds

School various funds	378,563	64,889	-	-	-	443,452
Wennington School Bursary Fund	117,058	456	-	-	(9,678)	107,836
Ackworth & Freshfield Educational Foundation	228,775	443	-	-	(18,527)	210,691
Ackworth School 1950 Trust	960,017	7,444	-	-	(2,081)	965,380
	<u>1,684,413</u>	<u>73,232</u>	<u>-</u>	<u>-</u>	<u>(30,286)</u>	<u>1,727,359</u>
Total of funds	7,155,150	8,024,524	(8,390,918)	-	(93,424)	6,695,332

Restricted funds

School various funds

This balance is comprised of historic donations and legacies from numerous individual donors. The terms and conditions of the funds relate to specific requests at the time of receipt by the School, however these have been lost over time.

Wennington School Bursary Fund

This fund is for the provision of financial support to those under 25 attending or about to attend Ackworth School through the provision of scholarships and bursaries.

Ackworth & Freshfield Educational Foundation

The provision of special benefits for Ackworth School with the residual being applied for the awarding of bursaries and providing financial assistance to those pupils going into further education or travelling.

Ackworth School 1950 Trust

This relates to various restricted donations lent to the School for specific use.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2021 £
<i>Unrestricted funds</i>					
General reserve	1,305,209	7,709,342	(7,818,931)	56,953	1,252,573
Revaluation reserve	2,267,000	-	-	-	2,267,000
Ackworth School 1950 Trust	1,715,037	10,600	-	51,377	1,777,014
Non charitable trading funds	13,185	93,277	(93,277)	-	13,185
	<u>5,300,431</u>	<u>7,813,219</u>	<u>(7,912,208)</u>	<u>108,330</u>	<u>5,309,772</u>
<i>Endowment funds</i>					
Ackworth & Freshfield Educational Foundation	<u>140,415</u>	<u>-</u>	<u>-</u>	<u>20,550</u>	<u>160,965</u>
<i>Restricted funds</i>					
School various funds	327,363	51,200	-	-	378,563
Wennington School Bursary Fund	105,765	142	-	11,151	117,058
Ackworth & Freshfield Educational Foundation	207,421	307	-	21,047	228,775
Ackworth School 1950 Trust	948,043	5,192	-	6,782	960,017
	<u>1,588,592</u>	<u>56,841</u>	<u>-</u>	<u>38,980</u>	<u>1,684,413</u>
<i>Total of funds</i>	<u><u>7,029,438</u></u>	<u><u>7,870,060</u></u>	<u><u>(7,912,208)</u></u>	<u><u>167,860</u></u>	<u><u>7,155,150</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

19. Summary of funds

Summary of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
General funds	5,309,772	7,950,469	(8,390,918)	-	(45,674)	4,823,649
Endowment funds	160,965	823	-	-	(17,464)	144,324
Restricted funds	1,684,413	73,232	-	-	(30,286)	1,727,359
	7,155,150	8,024,524	(8,390,918)	-	(93,424)	6,695,332

Summary of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2021 £
General funds	5,300,431	7,813,219	(7,912,208)	108,330	5,309,772
Endowment funds	140,415	-	-	20,550	160,965
Restricted funds	1,588,592	56,841	-	38,980	1,684,413
	7,029,438	7,870,060	(7,912,208)	167,860	7,155,150

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Tangible fixed assets	6,744,671	-	-	6,744,671
Fixed asset investments	614,421	128,576	135,584	878,581
Current assets	1,591,901	1,598,783	8,740	3,199,424
Creditors due within one year	(3,657,853)	-	-	(3,657,853)
Creditors due in more than one year	(469,491)	-	-	(469,491)
Total	4,823,649	1,727,359	144,324	6,695,332

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Tangible fixed assets	6,810,296	-	-	6,810,296
Fixed asset investments	660,083	158,863	153,048	971,994
Current assets	2,262,268	1,525,550	7,917	3,795,735
Creditors due within one year	(3,892,412)	-	-	(3,892,412)
Creditors due in more than one year	(530,463)	-	-	(530,463)
Total	5,309,772	1,684,413	160,965	7,155,150

21. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £	Group 2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(459,818)	125,712
Adjustments for:		
Depreciation charges	95,104	94,628
Losses/(gains) on investments	93,424	(167,860)
Dividends, interests and rents from investments	(14,180)	(11,765)
Decrease/(increase) in debtors	369,955	(225,035)
Increase/(decrease) in creditors	(295,531)	775,309
Net cash (used in)/provided by operating activities	(211,046)	590,989

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

22. Analysis of cash and cash equivalents

	Group 2022 £	Group 2021 £
Cash in hand including cash held in portfolio	742,078	968,423
Total cash and cash equivalents	742,078	968,423

23. Analysis of changes in net debt

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash at bank and in hand	950,894	(226,356)	724,538
Debt due within 1 year	(170,469)	(92,643)	(263,112)
Debt due after 1 year	(487,500)	220,833	(266,667)
	292,925	(98,166)	194,759

24. Pension schemes

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £661,045 (2021 - £670,195). Amounts totalling £63,112 (2021: £58,969) were payable to the fund at the balance sheet date and are included in creditors.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

25. Operating lease commitments

At 31 August 2022 the Group and the Charitable Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Not later than 1 year	182,055	153,591	182,055	153,591
Later than 1 year and not later than 5 years	156,468	193,527	156,468	193,527
Later than 5 years	22,485	39,349	22,485	34,349
	361,008	386,467	361,008	381,467

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

26. Related party transactions

The following Trustees had children at Ackworth School on a fee paying basis during 2021/2022:
C Allen

Ackworth School Estates Limited (ASEL)
(Ackworth is the ultimate controlling entity)

The main activity is the letting of the facilities of Ackworth School. During the year sales amounting to £6,064 (2021: £621) were invoiced to ASEL, and purchases were made from ASEL totalling £10,350 (2021: £17,707) and the profit of the company is made available to the School by way of a deed of covenant. At the balance sheet date the amount due from ASEL was £125,644 (2021: £59,372).

Ackworth School 1950 Trust
(The Trustees are also Trustees of Ackworth School)

Ackworth School 1950 Trust receives gifts, legacies and donations and lends these funds to Ackworth School. During the year grants of £1,073 (2021: £nil) were paid to the school. At the balance sheet date the amount due to Ackworth School 1950 Trust was £2,196,127 (2021: £2,196,127).

Ackworth & Freshfield Educational Foundation
(The Trustees are also Trustees of Ackworth School)

At the balance sheet date £159,768 (2021: £159,768) was payable to Ackworth & Freshfield Educational Foundation.

Wennington School Bursary Fund
(The Trustees are also Trustees of Ackworth School)

At the balance sheet date the net amount due to Wennington School Bursary Fund was £38,617 (2021: £38,617).

Accounts

Registered number: 10562182
Charity number: 1175704

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charitable Company, its Trustees and Advisers	1
Headteacher's Annual Report	2 - 8
Trustees' Report (including Directors' Report and Strategic Report)	9 - 18
Independent Auditor's Report on the Financial Statements	19 - 23
Consolidated Statement of Financial Activities	24
Consolidated Balance Sheet	25 - 26
Charitable Company Balance Sheet	27 - 28
Consolidated Statement of Cash Flows	29
Notes to the Financial Statements	30 - 52

ACKWORTH SCHOOL**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021**

**Trustees and
School Committee** Susan Allan (Bursar)
Christopher Allen
David Bunney (Clerk)
Robert Lincoln
Anton Maree (Head)
Carol Rayner (Treasurer)
Charles Nicholas Seed
Andrew Whiteley

Company registered number 10562182

Charity registered number 1175704

Registered office Ackworth School
Ackworth
Pontefract
West Yorkshire
WF7 7LT

Company secretary Susan Allan

Independent auditors BHP LLP
Rievaulx House
1 St Mary's Court
Blossom Street
York
North Yorkshire
YO24 1AH

Bankers Barclays Bank Plc
5 Market Place
Pontefract
West Yorkshire
WF8 1AD

Solicitors Weightmans LLP
Westgate Point
Westgate
Leeds
West Yorkshire
LS1 2AX

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

HEADTEACHER'S ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021

We started the new academic year under no illusions as to the impact the pandemic was having upon the School. Even before term began the early return of boarders from Asia meant the provision of quarantine for 14 days prior to the start of term. We proved to be very adept at managing their needs. In fact adaptation has been a key feature of this year; with Staff across the school displaying their resourcefulness.

Realising the need for hand sanitising, the corridors and classrooms were equipped with the latest applicators and all logical health and safety standards were applied including signage to remind and advise staff and pupils of the need to exercise caution. Although this increased wastage, the school tried to manage by using re-usable masks.

The pandemic made it essential for us to adapt quickly whilst remaining focused on the necessity to provide an education to all of our pupils, as long as it was safe to do so. Despite the impact upon admissions, our pupil numbers remained high at 494, especially amongst day pupils - with strong support emanating from our existing parent body. Boarding numbers declined, but only marginally, with some pupils opting to return late for the start of the autumn term. Strong word of mouth amongst parents attracted new pupils to the School.

The decision to provide iPads to pupils in the Senior School and Year 5 and 6 in Coram House was the correct decision in light of the need to provide guarantees to parents across the world in terms of access to education. The improved communication with pupils enabled out pastoral care to reach every pupil and parents were also included.

The decision to use iPads catapulted Ackworth School into the 54% of independent schools able to provide lessons through the use of devices to students in secondary schools. It certainly transformed the school's ability to market itself as a modern and proactive school and introduce a degree of flexibility that had not existed before. Within weeks the pupils and teachers were able to use the technology as adeptly as they might have used pen and paper. We are proud that we have made such significant gains whilst retaining our Quaker values.

On the part of teachers and pupils the application of advanced educational technology and the training required placed particular demands upon our infrastructure and the expansion was prioritised with Apple TV and 65" television sets being applied to classrooms around the school. It is fair to state that despite the demands on our resources we managed to deal with the needs of modernisation effectively.

It is a continuing source of pride to us that our pupils were all able to progress their learning during the pandemic.

Founders' Day could not progress as normal and we had to dispense with our usual gathering in the Meeting House in favour of more discrete year group meetings. Although restricted to the campus, teachers introduced a novel approach to the day by introducing a range of activities that explored themes of Peace, the Senses, Famous Walks, or something connected to the history of the school - lunch was, of course, the traditional Bangers and Mash.

Our new technology was exploited to the full, allowing an online coffee meeting with Old Scholars. The oldest visitor was 100 years old and lived in Nova Scotia. It was important to all that the School was prospering despite the global crisis.

Our football academy and table tennis academies continued to attract pupils from all over the world. Jamie Fullarton, the Director of Football, delivers a first class programme to U/19 and U/16 teams. Eli Baraty and Sam Mabey together with Will Bayley all combined to add to our coaching depth in our Table Tennis Academy.

The common room areas within the Boys' Boarding House were extensively refurbished during the summer holidays. A new kitchen and lounge with Netflix and other digital attractions have made the Boarding House even more attractive. The School Medical Centre was also moved into the main school building to be closer to Boarding and the School now has a modern, well equipped and very professional medical consulting room.

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

HEADTEACHER'S ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Community outreach continued unabated with tennis and table tennis coaches visiting four to five schools each per week for a six week continuous coaching programme which included putting into place a coaching programme for teachers to ensure continuity. Community tennis coaching has had an immediate and important impact upon Ackworth Tennis Club with membership increasing from 18 to 200 in one year. Alice Robson our Level 3 qualified coach won the Lawn Tennis Association Development Coach of the Year award for 2020. Alice coaches 2,000 pupils from 17 primary schools per year.

We continue to be aware of the needs of others and do all that we can to make a meaningful difference. Coaching is provided free of charge and helps us to impact upon children throughout West Yorkshire.

Our Community Programme also includes a Schools Community Committee formed from a group of pupils from all of our local schools. Taking into consideration the inability to meet regularly within the 'new normal' we are very pleased that we were able to arrange a Community Litter Pick, the presentation of decorations and Christmas treats to Senior Citizens, instead of their annual Christmas meal, and the sharing of our Christmas Drama Production through a recorded programme with local primary schools and the local community. At the same time the school continued to be a call centre for senior citizens who required help.

GCSE and A-Level Results 2021

The academic performance of our GCSE and A-Level pupils is crucial for our continuing success.

The results this summer were very good and would not have been possible without the professionalism of the Staff. Our GCSE pupils produced outstanding results with 93.2% achieving grades 9-4. The percentage of 9-8 grades was 30.4%, and 9-5 grades was 79.3%.

We had 39 pupils who left Ackworth in 2021, 35 of whom made an application for Higher Education either in the UK or overseas. Following A-Level Results Day in August, 94% of our students will be starting university in September 2021; 88% of those who made an application were successful in gaining a place at their firm or insurance institution, or in adjusting to an even better offer. Three pupils decided to take a GAP year and one pupil has applied to join the RAF.

A further 6% were placed through the clearing system within two weeks of Results Day. This is testament to the excellent careers advice and guidance which our students receive. Of those students who will begin their degree courses at UK institutions this Autumn Term, 47% will be attending one of the top 25 UK universities (as per an independent league produced by The Complete University Guide).

Academic Progress

We continue to have the best value-added in West Yorkshire according to Government data. Through excellent teaching and a very effective intervention strategy, the pupils improve upon their GCSE grades by at least one grade when completing their A-Levels. Our Pastoral and Academic teachers know our pupils well and help them to advance academically. For a non-selective school we are able to produce excellent results on a regular basis.

The Old Scholars' Cup

This Cup is awarded each year in recognition of outstanding service to the community and it is awarded to the student whose time in School has been supportive of its aims, ethos and routines. This year the Award was presented to Ben Cawood. As a member of the School community, Ben embodied the very best of what we expect in terms of behaviour and representation from our students. His willingness to go the extra mile to make other people's life easier had been noticed and acknowledged by a wide range of people within the School, from accidentally mentoring the lower school students through kindness and friendship, to diligently introducing new students to the 'Ackworth way' by giving tours and generally making people feel settled and secure. As a sports leader Ben helped in organising the inter-form Olympics (just before Christmas); the Olympic day; and Race to Japan. His commitment and support of these events was wonderful. He was the Master of Ceremonies for Olympic Day and brilliantly interacted with Coram House children. He embodied the ethos of Ackworth and his contribution to so many aspects of the school community.

Creative Arts – Drama

Despite the limitations that Level 3 restrictions had on theatres nationally, the students of Ackworth School embraced Health and Safety regulations and, in a whole new environment, created as much Drama as they could. The school production, a musical, still went ahead, “in bubbles”, with masked singing rehearsals and choreographed social distancing: the musical “The Theory of Relativity”, by Neil Bertram and Brian Hill, was performed in late November 2020, performed both live to bubbled student audiences and transmitted digitally via livestream on Zoom. Over 20 students, from 1st Form through to Upper Sixth, took us on a journey that explored human relationships, our sense of community and our interconnected lives. Student leadership opportunities were central to the production, with students acting as Assistant Directors, focusing on choreography and music direction, as well as lighting.

This little-known and beautiful musical fitted everything that was needed for a Covid-era musical: it had the ear-catching songs to reel in an audience, but was unknown enough to stop an audience from singing along (and risking Covid transmission); it was broad enough to accommodate a huge range of student ability, and flexible enough to adapt to the Covid restrictions that we needed to impose on our performance. More than anything, this play had purpose, a genuine and pressing need to perform it. What better time than in the midst of Covid to share a story about the importance of togetherness, the importance of community, the need for separate individuals to be aware of their connections and to come together.

The musical reminds us of the need for human connection, as well as the ease with which such connections can be made. “I stand here beside you,” the ensemble sing, “and I look in your face, and I see myself in your eyes.” Community is there for all of us, even if it doesn't look as it normally did - all it takes is a leap of faith.

The Inter-house Drama Festival in the Spring Term continued under similar restrictions but with similar determination and no little panache! Over 30 students committed their time and effort for over a term, across a national lockdown, to successfully put on an online festival of plays. As with so many things, this competition shouldn't really have been able to happen - yet the students' determination, their drive, their willingness to work in completely new media, in such trying circumstances, has made the impossible, possible.

Special commendations were awarded to the directors of each House submission, with particular credit being given to Fothergill House, whose director also wrote their production; commendations were also given to a number of actors in recognition of their outstanding performance contributions to their plays. The Award for Most Innovative Production, in recognition of their sophisticated editing and ingenious embedding of the new digital medium into their production, went to Woolman. The Award for Best Ensemble, Best Production and Winner of the Inter-house Drama Competition 2021, for their hyper-theatrical, wickedly irreverent, narratively-coherent, stylistic pastiche, was Penn House.

Covid restrictions continued as summer arrived, but the determination to keep performing continued unabated. The Junior Drama production that took place at the end of the Summer Term 2020-21 (Sam Holcroft's “The Wardrobe”) was held outdoors in Great Garden amid England's Level 3 Covid restrictions. “From the last days of the Wars of the Roses, through the brutality of the English Civil War, the paranoia of the Plague, the heartbreak of WW1 conscription, right up to the savagery of today's social media, this beautifully-written new play weaves humour with moments in history that ultimately depict the loss of innocence of young people.” (Whatsonstage.com)

It has been an immense endeavour by our younger actors to put on a live performance at such a challenging time: for some pupils, this was their very first production; for some of the older performers (in 3rd Form, aged 14), this was their first experience in taking on leading roles in a play. They pulled off this tremendously difficult feat with heart and aplomb: stories of sexuality, racism, domestic violence, bereavement, fear and hope, were told by a wonderfully-talented group of 11-14 year olds with sensitivity, maturity and a deftness of touch that utterly belied their years. They were ably supported by a host of older pupils who took on wider roles of mentorship and leadership: not only did students form the cast, but there were four student directors who took responsibility for over half of the play's scenes, students led on makeup, on props, on costumes, on design, on lighting, on sound. “A school is nothing without its students,” as the adage goes.

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

HEADTEACHER'S ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

The final production of this unique school year came in the penultimate week of the summer term. The Ackworth Summer Monologue, the most recent addition to the school's dramatic calendar, is also known as "The Cawood Slot", in recognition of Ben Cawood, the student whose drive, determination and passion to perform began this new tradition. Having performed Alan Bennett's "A Chip in the Sugar" two years previously, Ben ended his time at Ackworth by performing Duncan MacMillan's one-man play, "Every Brilliant Thing", billed as "one of the funniest plays you'll ever see about depression".

The play centres around the life of an unnamed 'narrator' who has a mother with depression who tries to take her own life on two occasions and eventually does towards the end of the play. It follows his life through childhood to university and into adulthood and how he copes with his mother's attempts. He writes a list of every brilliant thing – such as really good oranges; falling asleep as soon as you make it onto a plane, waking up when you land and feeling like a time traveller; staying up all night talking; and waking up late next to someone you love. The narrator completes the list to one million, but it did not save his mother.

The challenge of this play to its performer is less the challenge of memorising the 80 pages of the text (though that is, in itself, significant), but how the performer must improvise in relation to the multiple instances of audience interaction which are demanded by the writer. One example of this is that different characters who come into the narrator's life are played by unsuspecting members of the audience, from the vet who puts the narrator's dog to sleep to the university lecturer who asks the class to read a book which apparently supported suicide, from school counsellor Mrs Patterson and her sock dog to the narrator's family - in particular, his father and his wife. "The involvement of the audience could be a challenge but allowed for amusing improvisation," Ben recalled, "and it was usually the most fun part of the performance – I always loved waiting to see what people would come out with and allowing the improvisation to go mad! However, it also draws the audience more deeply into the story and engages them more fully as they are on edge about whether I will ask them to read out a piece of paper or play a character."

Such was Ben's success that in September, he was invited to reprise his performance for a local Women's Institute, which went down extremely well, despite the entirely different audience demographic. It is hoped that what Ben has started, other Ackworth students will look to carry on, and that this fourth event in the Drama calendar will become a regular tradition alongside the Senior and Junior plays, and the Inter-house Drama Festival. Despite the restrictions and challenges of a society and a school hampered by Covid, the theatrical scene of Ackworth is very much alive and thriving, entirely due to the persistence, passion and single-minded purpose of its brilliant students - long may this continue.

Coram House - Nursery

The Nursery setting continues to be well thought of in the community with a waiting list for most sessions. We had 46 children on role with a few English as an Additional Language children. All children are working within their expected age and stage of development.

The Nursery has been operating within the government guidelines and restrictions and Covid cases have been minimal. Specialist teachers are on the timetable for Physical Education and French. Forest School is also on the timetable with regular outdoor learning taking place in addition. "Welly walks" happen on a Friday.

The Kindergarten sessions in the Summer Term were popular and all children transitioning to Reception Class in September attended. The Kindergarten offers more structure and focused work as well as the opportunity to meet teachers and Staff as well as visiting areas of the School, which are new to them. It also provides a swim in the pool! Many parents attended the sports afternoon and we were able to hold the graduation ceremony which parents were able to attend.

Coram House - Junior School

The numbers have been high with many pupils joining school at varying times over the academic year. Regular Open Mornings (both virtual and live) help to promote numbers in School.

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

HEADTEACHER'S ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Challenge, for both teachers but especially pupils, has been a focus with the knowledge that challenge is not just for the most able. All children should experience challenge. Our pupil survey clearly showed that pupils felt challenged in all lessons and are grading their own approach to learning after each lesson.

A focused 'Global Learning Week' took place with the key difference being the active involvement of the Coram House Global Committee who had spent several weeks planning themes and creating posters. This pupil-led approach to learning has promoted a passion within the pupils and raised awareness of how to care for the planet as well as our local community. Themes such as recycling, food waste and paper free days took place.

Tim Henman visited Coram House, and pupils from both Ackworth and visiting schools enjoyed an afternoon of tennis and fun. The Year 6 production of 'Alice in Wonderland' presented a musical challenge for our pupils. The performance had to be filmed but was presented to the Prep children. It was an excellent presentation with an impressive ensemble and attention to detail.

Coram House ended the year on a high with 'festival' themed end of year parties in the forest.

Although we are still functioning in bubbles, we are very much trying to return to normal. Our pupils have missed some things but we are all endeavouring to close the gaps and develop resilience and a positive mind-set.

Autism Resource

The academic year 2020/21 was another very different year for us; following one Lockdown, another ensued. This time, more of our pupils were able to maintain attendance at school and others were able to make more use of the inclusion opportunities afforded by the new iPads. Unfortunately, some aspects of school life which are much valued had to be temporarily halted and we have missed our Sixth Form volunteers and the visits of the junior pupils for club activities. Although we were not able to meet up in person, some good relationships were forged between international and Autism Resource pupils through 'pen-pal' communications!

We were not able to join a local coffee morning, but pupils enjoyed scenario-type activities to replicate the interaction and life skills aspects of the coffee mornings. The Sensory Room has grown in popularity and is well used by our pupils. The pupils themselves fundraised enthusiastically over the year with sponsored swimming, the sale of hot chocolate, an auction and a bring-and-buy sale, and with the generous support of the PSA, a new projector is ready to be linked to the iPads so that the pupils can choose and direct their own more immersive experiences. Founders' Day was a great success for our pupils, who entered enthusiastically into a hunt around the school grounds with their iPads to discover information about famous Quakers by scanning QR codes around the site.

We are proud of the progress that our pupils make, and we have been able to upgrade our BSquared assessment materials and online recording this year. This will mean that we are able to include a wider range of subject areas which include PSHE and 'Autism Progress', and will also be valuable in enabling us to summarise areas of achievement for local authority EHCP Review systems. In order to meet pupils' needs we offer as much flexibility as we can, so we have continued to offer alternative (ASDAN and AQA) qualifications and awards, and one pupil who has needed to spend three afternoons of his week in hospital has been educated there by our Specialist Teachers.

Two pupils joined us at the beginning of the year from Barnsley Local Authority. It is many years since we last had pupils from Barnsley, and we have forged good relationships with their case-workers, who have been supportive and appreciative of the excellent progress that both boys have made with us over the year.

The pandemic made it difficult for our pupils to visit other establishments in order to arrange suitable supported transitions on to their next steps – and the decision was made in the summer that two pupils for whom we would have been planning a move to a residential placement or a Further Education course, would in fact remain with us for another year. Another pupil, however, left Autism Resource in the summer in order to study Business Studies at Leeds City College, and we wish him well for the future.

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

HEADTEACHER'S ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

We are immensely fortunate in not only having a committed and skilled staff team, but we are also supported by the entire school community. We would like to extend our thanks to all those, within the Resource and in the wider school, who give their time and encouragement to the Resource.

Staff News

We have experienced another year of reasonable stability, in what has been a challenging period of recruitment. Two thirds of our English Department left due to retirement and a move to a different area of teaching. We have gained two very experienced teachers, Rebecca Gleave and Laura Hulse, who have returned to part-time roles, following a period of maternity leave. This has fitted in well with our staffing requirements.

Our restructure presented us with some challenges to deliver subjects where there was not a requirement for a full timetable. This was because of the decision to remove German from our language offer and allow it to run through at GCSE level for this year, and a reduced demand for EAL because of lower overseas student numbers.

The restructure of our academic staffing provided us with an opportunity to deliver a more cost efficient timetable. This has allowed us to think more creatively around our staffing and look for areas where we can create some flexibility.

I would like to mention Staff who left at the end of the academic year and thank them, in turn, Katy Divine; Maureen Gibbins; Stevie-Ann Harrison; Andrew Hilton; Shannon Hoyle; Lizzie Hussey; Catherine Jackson; Belinda Mellor; Liz Rayner; Michelle Walker and Christopher Wrigglesworth. All of them have made a substantial difference. We wish them well in the future wherever it takes them. They leave knowing that they will always be welcome at the School.

The pupil numbers in our Autism Resource increased and our staffing has risen in line with this. In October, we plan to have a new Head of Learning Support/SENCO, who will be responsible for all aspects of SEN within the senior school and will offer guidance to Coram House to ensure a consistent approach throughout the school.

Boarding

Nicola Gilbert has been appointed as the Head of Boarding and we look forward to a rejuvenation of boarding following Covid 19. The market will respond to positive news, and we have targeted January 2022 as the likely time for fresh impetus from our existing and long-established areas for recruitment.

Christopher Bailey retired as Housemaster, having looked after Boys' School House for 18 years. Christopher's patience and guidance has positively affected and influenced generations of pupils and he has been very much appreciated by all who have known him. He will continue to teach at the School as the Head of Biology. Katy Devine will also remain at the school as a Boarding House Tutor. Ros Noble and Jim Davies both step back from their role as Assistant Housestaff in the respective boarding houses.

Covid has probably created some stability in that levels of movement in many employment sectors has been relatively stagnant, with staff turnover being generated out of necessity as opposed to choice. This has been evident from the reduced levels of advertising in the education sector, which would suggest that people are happy to stay where they have stability, particularly in the state sector.

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

**HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

Final Thoughts

It is impossible to ignore the collective effort that it takes to make the School such a success. I am also fortunate to be supported by a very interested, dedicated School Committee, I have a loyal, effective and committed Senior Management Team, and teachers who are excited about teaching and are relentless in their drive to offer the very best to the pupils. Finally, nothing happens without the work of the office staff; the Works Department and Gardeners; the Catering and Domestic Staff – they support, fix, create, feed and keep the buildings and accommodation clean and safe.

Anton Maree

[Anton Maree \(Jan 28, 2022 15:14 GMT\)](#)

Anton Maree
Headteacher

Date: Jan 28, 2022

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their report and the audited financial statements of the charity for the year ended 31 August 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The directors of the charitable company are its trustees for the purpose of charity law.

GENERAL OVERVIEW

This time last year we were hoping that lives would return to some sort of normality through the implementation of the Covid 19 programme but at the start of 2022 Covid restrictions are still in place in schools and society at large. Promising initiatives that had been introduced in the previous year understandably fell by the wayside and the fall in boarding numbers meant a significant reduction of revenue. However, we are hoping that some events will be able to take place after Easter 2022 as at the end of 2019.

Nervousness from overseas boarders and quarantine regulations that restricted travel options reduced expectations further to the extent that a significant deficit of £695k had been budgeted for this financial year. However, it is pleasing to report that the trading position actually left us with a very small trading deficit in School, and this result is further improved in the consolidated position with good investment returns.

Ackworth School has so far escaped the most serious impact of Covid 19 felt by so many families and organisations. This owes much to the quality of leadership shown throughout the crisis by Anton Maree and Susan Allan, respectively Head and Bursar, and the deep, and unstinting, support that they have received from so many of their colleagues. Whilst staff have remained calm throughout, the many uncertainties encountered have led to some frustration over the continuing interruptions of illness and regulatory requirement and the impact on the school routines. However, unlike many schools, the pupils at Ackworth have continued to receive a first-class education thanks to the decision to introduce education technology to the classroom such that virtual learning helped to overcome the many interruptions.

There is a continuing awareness of the impact of the Covid crisis on the mental health and wellbeing on staff and pupils. For those who have suffered moments of stress and personal crisis, support has been available from colleagues and our health professionals.

As 2022 begins we look forward to a revival of our plans for a sound financial future built on providing a challenging curriculum within a caring environment. The School has not stood still during the crisis of 2020/21 because opportunities for development can always be found but we do not forget our School motto; Non Sibi Sed Omnibus, translated as 'not for oneself but for all' but interpreted as 'Caring for Others'

REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity was founded in 1779 and was registered with the Charity Commission under charity number 529280. In January 2017 the school incorporated and from 1st September 2018 has traded as a company limited by guarantee under the charity number 1175704. The charitable objects of this new charity remain unchanged from the objects of the old charity. The Directors, Governors (also the Trustees), executive officers and principal address of the Charity, along with the particulars of the Charity's professional advisers for the reporting period, are given on page 1.

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by its Trust Deed dated 20th April 1799 as amended by a subsequent deed dated 9th August 1873 and its Articles of Association dated 11th August 2017.

Organisation, Governance and Management

Ackworth School was founded by John Fothergill (and others) on behalf of the Religious Society of Friends (Quakers) in the latter part of the 1770's, the first pupils arriving on 18th October 1779, a day still traditionally celebrated as Founders' Day. The Founders intended that the school should provide an education for the children of Friends who were "not in affluence". Much has changed since then, but Quaker values still underpin the school which now educates children of all faiths, denominations and backgrounds.

The School company continues to be monitored by Ackworth General Meeting of the Religious Society of Friends (Quakers) which appoints the School's Governing Body, known as the School Committee. Ackworth General Meeting meets at the School in May each year to receive the annual accounts and to hear reports from the School Committee and the Head.

As previously mentioned, incorporation took effect from 1st September 2018. In support of this process Directors were appointed as follows to reflect their position on the School Committee:

- Clerk to the School Committee
- Deputy Clerk
- Treasurer
- Clerk of the Education and Pastoral Sub Committee
- Clerk of the Estate and Domestic Sub Committee
- Clerk of the Compliance and Policies Sub Committee
- Head (Executive Director)
- Bursar (Executive Director)

It is intended that Ackworth General Meeting remains the responsible body for spiritual matters and will continue to be drawn from all the Area Meetings in Britain Yearly Meeting.

The School Committee carries out its responsibilities in accordance with the published Rules for Government which Ackworth General Meeting has the power to amend on the recommendation of the School Committee.

The directors of the school are legally responsible for the overall management and control of the school, but they take their guidance from the wider School Committee who meet six times a year, three times in full session (when all Sub Committees meet) and three times as one Committee for a one-day session. The work of implementing Committee policies is carried out by six Sub Committees:

- The Finance Sub Committee (Clerk – Carol Rayner) scrutinises revenue, the budget and capital expenditure. This Committee also supervises and finalises the audited financial statements and annual report for approval by the Governing Body.
- The Education and Pastoral Sub Committee (Clerk – Robert Lincoln) considers educational and pastoral strategy, issues and policies.
- The Planning Sub Committee (Clerk - David Bunney) considers proposals for the development of the School and the risk associated with the operation of the school as well as advising senior management of the strengths and weaknesses of strategic options.
- The Estate and Domestic Sub Committee (Clerk – Andrew Whiteley) oversees and monitors capital building projects, and reviews maintenance programmes, as well as those activities not related to teaching.
- The Compliance and Policies Sub Committee (Clerk – Nick Seed) reviews the School's policies ensuring that they are updated regularly and appropriately as legislation and regulations require.

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

- The Salaries and Wages Sub Committee (Clerk – David Bunney) makes recommendations to the full Committee about the pay of senior executives as well as considering the pay award across the wider staff.

Whilst the School Committee is responsible for governing the School it delegates the day-to-day management of the School to the Head, supported by his Senior Management Team. The Head and the Bursar attend all meetings of the Governing Body and Deputy Heads attend as required. Delivery of Ackworth School's charitable vision and purpose is primarily dependent on our key management personnel and staff costs are the largest single element of the School's expenditure.

All meetings are conducted in accordance with the Quaker Business method as described in Quaker Faith and Practice. Individual members of the Committee with a special interest have linked themselves with the school department to reflect such interest. The Clerk to the School Committee maintains regular contact with the Head and the Bursar and other staff members, either by email, telephone or personal visits; similarly, the Treasurer has regular contact with the Bursar. The Clerks of the main sub-committees (Education and Pastoral, Estate and Domestic, Compliance and Policies) keep in touch, as the need arises, with, respectively, the Head and the Bursar and others. Any Committee member is welcome in the School at any time, particularly at special school functions, it being understood that such visits shall be made in accordance with the usual courtesies and shall not be seen to be interfering with the management of the School. We remain very conscious of the separation of Governance and Management of the School.

Recruitment and training of Governors

As noted above, the members of the School Committee are appointed by Ackworth General Meeting. Nine members, who must be Friends, and the Treasurer, who need not be a Friend, are nominated by a Nominations Committee drawn from Ackworth General Meeting. In addition, four members are nominated by Ackworth Old Scholars, these names being approved at Ackworth General Meeting.

Induction into the workings of the Charity is carried out by Friends and Officers already serving on the Committee with ongoing training being undertaken through attendance at events organized by the Friends Schools' Council (FSC), the Association of Governing Bodies of Independent Schools (AGBIS), and other relevant organisations. In addition to the training provided for Committee members, FSC enables Ackworth School to be a part of the Quaker Schools network. The school encourages the creation of working relationships with members of other educational professional bodies such as HMC, Society of Heads, Independent Schools Bursars Association (ISBA), Independent Association of Primary Schools (IAPS).

The School Committee maintains a record of the training received by each individual member of School Committee.

Related Parties

The Ackworth School 1950 Trust exists to hold funds of gifts, legacies, donations etc. for the benefit of Ackworth School, and to lend or gift these funds to the School. The Trustees of the 1950 Trust (being members of the School Committee who are Friends or Old Scholars) are also the holders of the whole of the issued share capital of Ackworth School Estates Limited (ASEL) which is a trading company with responsibility for the external letting of the School's land, premises and facilities. Any profit made by ASEL is donated to the School.

The Wennington School Bursary Fund provides bursary support to the School. This is administered by Trustees who are all current members of School Committee.

The Ackworth & Freshfield Educational Foundation provides grants and scholarships to pupils and is empowered to make grants to the School at the discretion of its Trustees who are appointed by School Committee. The finances of all the above trusts are incorporated into the School's consolidated accounts.

Risk Management

The School Committee continues to review the Risk Register at least three times a year to provide a formal element to the identification and assessment of risk. The Senior Management Team are the custodians of this document and

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

ensure that this continues to be an effective working document.

The School Committee continues to consider the risks and uncertainties that may arise from the current global pandemic including the financial impact that this has had on some parents, the current political environment and the implications of BREXIT on pupil numbers and supplies. We remain alert to these and other issues even if we are unable to directly influence the course of events.

Our plans and strategies for managing risk include maintaining effective internal controls, risk registers, succession planning, compulsory safeguarding training and procedures, incident reporting and monitoring systems and insurance cover wherever appropriate.

The School Committee continues to monitor the coronavirus situation and is taking appropriate action to limit the risk to pupils and staff.

Cash flow is identified as one of the main areas of risk to the well-being of Ackworth School, as we have seen in more normal times in the recent past. The School Committee has particular concern about the ability of some parents to pay fees following the commercial impact that the pandemic has had on many of them and as a result the School Committee has chosen to increase its bad debt provision. This is in recognition that some parents simply cannot pay through genuine economic hardship but the School committee are clear in their intention that all fees would be fully paid by the time pupils end their career at Ackworth.

During the year under review there were two periods during which boarders were unable to return home either through lockdown or travel restrictions, and as consequence many boarders found themselves unable to see parents for very long periods. During these times the pupils were well cared for at School by dedicated staff.

Reduced pupil numbers meant that the school reengineered its cost base and resulted in a small number of staff being made redundant in order to ensure the long-term viability of the school. These restructuring costs are included in these accounts and contribute to the School's small trading deficit.

We are fortunate to have good banking facilities and are able to access cash funds if required. Should support be required it will be used to support the cash needs of the business although with further pupil recruitment opportunities in January and April 2022 we expect trading conditions to be difficult but workable.

Investment in, and partnerships for, our football and table tennis academies will further support our recruitment of increased boarding numbers in the 2022/23 financial year, and the introduction of the vaccine gives us the confidence to expect to re-introduce lettings to bring in additional revenue from hospitality activities.

The School's Governing Body continues to meet throughout the pandemic and has been meeting as needed but at least in line with the regular School Committee timetable.

OBJECTIVES, AIMS AND ACTIVITIES

Charitable Object

The object of the Charity is to be a boarding school, with day pupils also attending, for the education of boys and girls of both the Religious Society of Friends, and others, operating on the principles of the Religious Society of Friends. It aims to create a happy and secure environment in which all pupils realise and develop their own special abilities in constant awareness of the needs and claims of others.

Public Benefit Aims and Intended Impact

In meeting its object, the public benefit aim of Ackworth School is to offer opportunities for an excellent independent education, by providing strong academic tuition, and developing wider sporting, artistic and social skills in all its pupils. It strives to develop in its young people a strong sense of self-worth and a recognition of the duties of citizenship

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

required of us all in support of the wider community. The School seeks to provide the opportunity for every child to develop in the context of their own special gifts and abilities and each child is encouraged to develop a moral and spiritual framework for their future. We recognise the challenges of modern life after Ackworth School and seek to deliver a rounded and multifaceted education that prepares our students to meet these challenges.

As well as the provision of mainstream education, the School also maintains a resource for the support and education of children on the autistic spectrum whose needs cannot always be adequately accommodated by the broader education system. Demand for places continues to exceed our resources despite our recent investment in expanding our facilities within the school to accommodate up to 20 students. In addition, the School provides specialist support for those children within the mainstream who require specialist learning interventions. There is also a thriving Foundation programme which caters for overseas students who wish to develop English language skills prior to joining mainstream education.

Our young people, like so many in society are facing increasing pressures, some of which can be manifested in social media activities, amongst other things, which can lead to mental health issues. The presence of an on-site counsellor has, for a number of years made a significant difference to the wellbeing of our students. Our pastoral staff continue to provide unparalleled support for our young people. Our aspirations for a wellbeing centre have been realised and have proved invaluable throughout the Coronavirus pandemic.

The Trustees recognise the responsibilities placed on the School that arise from being the largest employer and landowner in the wider village community, a legacy left to us by previous generations of Trustees. Some of our facilities are unique within the village and when lockdown restrictions have permitted, we have continued to provide access to these facilities for local schools as well as to other charitable organisations for leisure use. Membership of the Ackworth Tennis club continues to grow, thanks in no small part to the facilities provided by Ackworth School and the School's contribution to the part funding of the community tennis coach. In a similar vein local schools benefit from the free use of the school swimming pool and table tennis coaching whilst the local football club are grateful for the use of our pitches and facilities.

The School was delighted that what would otherwise have been empty kitchens were put to good use by the school's contract caterers Thomas Franks. They provided food and expertise to make and distribute meals as part of their feeding communities' initiative. We continue to work with Thomas Franks on this initiative which will hopefully see some of our own pupils involved in the food preparations. So far over 40,000 meals have been provided through the feeding communities initiative.

Ackworth School is one of three founding members of "This is Ackworth", a community group without any political affiliation that reaches out to the whole Ackworth community. Activities remain curtailed by the Covid crisis but we hope these can be resumed in due course.

In pursuing these aims Ackworth School Committee, as the Charity Trustees, have given due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirements under the Charities Act.

Objectives for the year

The School's main objective continues to be the provision of a first-class education in a safe, supportive and nurturing environment. Such education is to be as broad as possible and tailored, to meet the needs of each individual student. The School Committee realises that the classroom experience for both staff and pupils is key to the success of our students, but in these ever changing times, it is vital that the educational provision can be delivered across other channels too. The School takes care that the Quaker ethos, particularly in recognising and responding to "that of God in everyone", underpins the whole approach to education. From a business perspective the main objective for the year under review was to ensure that the declared trading surplus started to reverse the depletion of financial reserves seen in previous years, at the same time as investing in the fabric of the school and education of our pupils.

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

It is also recognised that the achievement of these objectives required the establishment of a sound financial platform based on increasing revenue and reducing costs. despite the continuing challenges presented to us by the arrival of Covid -19. Our focus quickly turned to delivering the same quality of education for pupils, keeping the whole school community safe and maintaining adequate reserves to ensure the long-term survival of the school.

Strategies to achieve the objectives

At each meeting, the School Committee reviews the strategic plan for the current year, this process being led by the Head. Details of the achievements in the year under review are contained in the Head's Report, on pages 2 to 8.

Spiritual Life in the School

Every year we seek evidence of Quakerism in action within the School Community and this may include testimony from students, teaching and non-teaching staff, parents, and School Committee members. We are content that Quakerism is evident and dynamic in all aspects of the life of the School. In saying this we are not complacent, and never should be, and we continue to find ways to expand the ethos of Quakerism in our lives. In particular, we are pleased that a visiting Friend has been appointed, who despite the restrictions on school visits this year has nevertheless provided staff with an external "listening ear" and has provided spiritual guidance to those in need. We welcome support from Quakers outside the direct School community who can help to give witness to the spiritual life of the School. The school would during "usual" times hold Meeting for Worship for the Senior School on Thursday mornings and hold Meeting for Worship for Coram House on Wednesdays. However, the guidance restricting large gatherings has impacted on our ability to hold these meetings in person and as a result, the morning meetings and readings have been recorded for pupils to view online.

Grant Making Policy

The School has, at its heart, the testament of equality espoused by Friends and encourages pupils to attend irrespective of their parents' ability to meet the fees. A significant portion of incoming charitable resources is expended on means-tested Bursaries and Scholarships each year; 15.9% of gross fee income was disbursed in this manner during the reporting period (16.1% in 2020).

In addition, the school had 17 pupils in the year who were in the main funded by governmental organisations (17 in 2020) who are educated in the School's Autism Resource. However, in 2021/22 academic year we are delighted that we are able to increase this provision to 20 pupils.

Volunteering and Community Action

With its Quaker foundation and the motto 'Non Sibi Sed Omnibus' (not for oneself but for all) the School encourages in students, and staff, a sense of consideration for others and service to the wider community. With this in mind it is good to report the School's concern to be involved in local programmes that collect donations for the local food bank, and toys for disadvantaged children and these continue to play a significant part in charity activities.

STRATEGIC REPORT

Student Numbers

Numbers in School fell during the year year which seemed to reflect the trend seen at other independent schools in our region. The increase in senior day pupils has aided the fall in boarding numbers but the prospects for 2022/23 look more promising. The travel restrictions that have impacted boarding numbers for the last two years are starting to lift and the world is once again becoming more accessible.

The School Committee is ever mindful of the sacrifices made by parents to keep their children in School, particularly when establishing the School budget and setting fees.

Ackworth, like all independent schools, has to work hard in a competitive market to maintain its numbers and aim to balance its budget. We recognise the great effort being put in by our management team to continually evaluate the value derived from expenditure without endangering the quality of care and education at Ackworth at the same time as

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

endeavouring to maintain or increase pupil numbers.

Education

In reducing costs care has been taken to avoid a diminution in the quality of education offered to students. We are committed to maintaining small class sizes but had to face the reality that there was a fall in demand in some subjects leading us to review our curriculum and, in some cases, withdraw courses where only one student was enrolled for an A'level. This meant that some staff left the school in the year under review. The quality of teaching and pastoral care is maintained at a high standard, but we are continually striving to enable pupils to achieve to their full capability. The introduction of individual iPads for pupils in senior school and in some parts of junior school has enabled us to ensure that the quality of educational provision has been maintained during the Covid crisis when pupils were restricted to online learning and has proved invaluable in reducing other direct education costs. Anton Maree continues to make a significant positive impact on the life of the School and his vision and energy continue to be an inspiration to the whole School community.

New staff are introduced to our Quaker ethos early in their first term and this continues to make the atmosphere within the School generally happy and helpful.

Educational matters are not dealt with at any length in this part of the report as the Head's report gives detail of all aspects of education at Ackworth.

Policies and Welfare

The School is fully compliant with regards to statutory policies. Those staff who are designated in the role of safeguarding of children work in close co-operation with the Clerk to the Compliance and Policies Sub Committee.

All Committee members and all Staff receive Safeguarding and Keeping Children Safe in Education training on an annual basis. Regular updates are received by all Committee members and Staff.

The Compliance and Policies Sub Committee provides valuable support to the staff as they care for the School and the people in it. Their work has increased importance in improving the School Committee's understanding of the quality and effectiveness of policies and monitoring and ensures that it is conversant with their content and effectiveness and can discuss any changes with senior staff. There are many statutory policies, and changes, which are regularly reviewed. These form the foundation of the School's approach to providing a safe environment for all and which we must demonstrate for any ISI inspections. This aspect of school governance and management is never ending, and we must continue to keep abreast, if not ahead, of regulatory and statutory requirements

Estate

The nature of our estate together with Grade 1 listed buildings means that we have buildings in continual need of repair and an environment that must be protected. The maintenance system continues to work extremely well for shorter term needs, and we are very grateful to the maintenance team for their enthusiastic and flexible approach to their work whilst working within tight budget constraints. However, the budget constraints do not allow for full re-development of buildings. The School has engaged architects to formalise its ambitions for the future into a workable operating plan. A driving force for this work is the potential for use by the wider community in Ackworth and discussions have taken place with Wakefield Council and Ackworth Parish Council about the plans. At the same time, we are aware of the need to constantly upgrade many of our building services assets such as boilers and lights, which will help us to become a more sustainable school fit for the challenges of the 21st century.

Development Plan

The Planning Sub-Committee of the School Committee considers the development plan and its implementation each term. With resources always in demand, there is a need to balance priorities. The Head only considers plans to develop the school if they aid student retention and recruitment, improve the environment (health and safety), generate income or provide wider community use. There is also a focus on the use of existing buildings to meet a strategic need rather than considering new build options. The Head and his colleagues are encouraged to develop connections with

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

outside bodies who can help to support our long-term ambitions for the School.

The School Committee continues to review the future of the School together with its Quaker heritage and connections in the long term. The forecast continued improvement in the School's annual financial situation will allow more certainty in this process.

The School Committee is continuing to review and update the School's longer term financial plan to ensure that we move forward with developments in the most prudent and effective manner, keeping a close eye on the likely effects of any decisions on our future role in the wider community as well as to our financial well-being.

Fundraising

Fundraising has been limited to raising funds for specific charities which are chosen by the pupils during the year. However, Rebecca Edgington has been instrumental in keeping old scholars updated with our developments and assists us in engaging old scholars in helping us to raise funds for bursaries and estates developments.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

Overview

The economic environment continues to be challenging particularly given the continuing policies around Covid 19. As a result the School's financial outcome showed a standstill in performance for the year ended 31 August 2021, albeit this is an improvement on the £695k deficit that was budgeted for the year. This is due in part to the fact that increased day pupil numbers cannot fully replace the drop in boarding numbers. However, mainly due to the positive performance of the various investments held by the related charities, we are pleased to report an overall consolidated surplus of £126k.

Fee income has decreased by 5.4% (2020: increased by 7.9%). Scholarships and bursaries represented 15.9% of fee income (2020: 16.1%). The results continue to demonstrate the Trustees' aspiration to promote accessibility by providing financial support where possible.

In considering whether it is correct to prepare the accounts on the going concern basis the Trustees have reviewed these annual accounts, the systems and processes currently in operation, together with a review of current banking arrangements (including the loan taken out in the year, and the ability to access an overdraft facility), future cash flows and forecasts and they have considered a range of potential outcomes as a result of the Covid-19 pandemic. Further details are given in note 1.2 to the accounts. Further, in accordance with Charity Commission Guidance note CC12, the Trustees are satisfied that they have reviewed their responsibilities and conduct the affairs of the school in such manner as to believe it appropriate to prepare the financial statements on the going concern basis.

Pension Liability

Following the withdrawal from Teachers' Pension Scheme there is no pension liability

Reserves Policy

The School's business plan recognises the need to build up reserves to ensure the long-term financial stability of the School. Whilst no specific level of reserves can be defined as ideal, the Trustees would hope to achieve a level of free reserves equivalent to one-half of budgeted annual expenditure (£4m). In this respect there is much work to be done: the School currently holds no free reserves in the accounting sense. However, unrestricted funds currently stand at £3.0m (2020: £3.0m). The School Committee have set a break-even budget for 2021/22 which in light of the Coronavirus lockdown in place at the time of writing will prove to be challenging.

The total funds held by the School are £7,155,150 (2020: £7,029,438), of which £1,684,413 (2020: £1,588,592) are restricted and £160,965 (2020: £140,415) are endowed. £2,267,000 (2020: £2,267,000) are held in the revaluation reserve which will only be realised on the disposal of fixed assets.

Ackworth School Estates Limited (ASEL) continues to derive income from the letting of the School's land and buildings

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

and has contributed £74,497 (2020: £29,474) to the School under gift aid provisions. This is clearly somewhat reduced from previous years given the lockdown which began in March 2020 and which has reduced the lettings income for ASEL in the last two years.

Future Plans

Reviews are regularly undertaken about the future shape of the School that focus on the efficiency of the whole organisation and the academic offering to prospective parents.

Our plans look at investments for the future sustainability of the school, the benefits we can offer to pupils in order to prepare them for the modern world, as well as constantly reviewing current practices to seek both cost and effectiveness improvements. The challenge of recognising and improving efficiencies also requires a provision of potential cost. An improvement in our efficiencies was starting to have a beneficial impact and this coupled with improved pupil recruitment and retention was starting to make a significant difference to our trading position. The impact of Covid-19 will impact on the school's finances for a couple of years, but the School is relatively debt free save for continuing support from our bankers to assist our cash flow during the year, should this be necessary.

Investment Powers, Policy and Performance

The Trust Deed permits the School to invest the funds of the school in any way that it feels appropriate. The School Committee places restrictions upon investment by following ethical guidelines appropriate to the relationship between the School and the Religious Society of Friends. The Trustees remain confident that the School's investment partners will apply their ethical guidelines appropriately and hold this principle above setting a target for the performance of the portfolio. During the year the School and related charities investments yielded 1.6%. (2020: 1.5%). Investment income in the related charities enables the schools consolidated position to show a surplus of £125,712. Money laundering regulations now require banks and recipients of funds to undertake due diligence on the origins of donations.

Appointment of Auditors

The Governing Body of Ackworth School appointed BHP LLP of York to audit the accounts of the School and associated bodies for the year ended 31 August 2021 and have reappointed them for the year ended 31 August 2022.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Ackworth School for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and the application of resources, including the income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.
- Observe the methods and principles in the Charities SORP 2019 (FRS 102)

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

The Trustees are also responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all the steps that they ought to have been taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report, incorporating the Strategic Report, was approved by the Trustees, in their capacity as Company Directors and signed on their behalf by:



David Bunney
Clerk to the School Committee

Date: Jan 29, 2022

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL

Opinion

We have audited the financial statements of Ackworth School (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charitable Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 August 2021 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

Other information

The other information comprises the information included in the Trustees' Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the Strategic Report and the Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and parent charitable company through discussions with directors and other management, and from our commercial knowledge and experience of the independent schools sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group and parent charitable company, including the Charities Act 2011, Companies Act 2006, taxation legislation, data protection, Independent Schools Inspectorate, child protection, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims..

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jane Marshall (Senior Statutory Auditor)

for and on behalf of

BHP LLP

Rievaulx House
1 St Mary's Court
Blossom Street
York
North Yorkshire
YO24 1AH

Date:

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Note					
Income and endowments from:						
Donations and legacies	3	16,054	54,525	-	70,579	52,428
Charitable activities	4	7,362,167	-	-	7,362,167	7,786,356
Other trading activities	5	131,525	-	-	131,525	73,249
Investments	6	9,448	2,316	-	11,764	13,672
Other income	7	294,025	-	-	294,025	363,525
Total income and endowments		7,813,219	56,841	-	7,870,060	8,289,230
Expenditure on:						
Raising funds	8	203,590	-	-	203,590	346,414
Charitable activities	10	7,708,618	-	-	7,708,618	7,672,974
Total expenditure		7,912,208	-	-	7,912,208	8,019,388
Net (expenditure)/income before net gains on investments						
		(98,989)	56,841	-	(42,148)	269,842
Net gains on investments	15	108,330	38,980	20,550	167,860	19,469
Net movement in funds		9,341	95,821	20,550	125,712	289,311
Reconciliation of funds:						
Total funds brought forward		5,300,431	1,588,592	140,415	7,029,438	6,740,127
Net movement in funds		9,341	95,821	20,550	125,712	289,311
Total funds carried forward		5,309,772	1,684,413	160,965	7,155,150	7,029,438

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 30 to 52 form part of these financial statements.

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	14		6,810,296		6,863,524
Investments	15		971,994		804,133
			7,782,290		7,667,657
Current assets					
Debtors	16	2,844,841		2,619,806	
Cash at bank and in hand		950,894		389,541	
		3,795,735		3,009,347	
Creditors: amounts falling due within one year	17	(3,892,412)		(3,582,865)	
Net current liabilities			(96,677)		(573,518)
Total assets less current liabilities			7,685,613		7,094,139
Creditors: amounts falling due after more than one year	18		(530,463)		(64,701)
Net assets excluding pension asset			7,155,150		7,029,438
Total net assets			7,155,150		7,029,438
Charity funds					
Endowment funds	19		160,965		140,415
Restricted funds	19		1,684,413		1,588,592
Unrestricted funds					
General funds	19	3,042,772		3,033,431	
Revaluation reserve	19	2,267,000		2,267,000	
Total unrestricted funds	19		5,309,772		5,300,431
Total funds			7,155,150		7,029,438

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

REGISTERED NUMBER: 10562182

CONSOLIDATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2021

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



David Bunney

Director

Date: Jan 29, 2022

The notes on pages 30 to 52 form part of these financial statements.

CHARITABLE COMPANY BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	6,810,296	6,863,524
Investments	15	335,418	278,463
		<u>7,145,714</u>	<u>7,141,987</u>
Current assets			
Debtors	16	2,847,254	2,586,731
Cash at bank and in hand		706,935	187,681
		<u>3,554,189</u>	<u>2,774,412</u>
Creditors: amounts falling due within one year	17	(4,075,177)	(3,755,999)
Net current liabilities		<u>(520,988)</u>	<u>(981,587)</u>
Total assets less current liabilities		<u>6,624,726</u>	<u>6,160,400</u>
Creditors: amounts falling due after more than one year	18	(2,726,590)	(2,260,828)
Total net assets		<u><u>3,898,136</u></u>	<u><u>3,899,572</u></u>
Charity funds			
Restricted funds	19	378,563	327,363
Unrestricted funds			
General funds	19	1,252,573	1,305,209
Revaluation reserve	19	2,267,000	2,267,000
Total unrestricted funds	19	<u>3,519,573</u>	<u>3,572,209</u>
Total funds		<u><u>3,898,136</u></u>	<u><u>3,899,572</u></u>

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

REGISTERED NUMBER: 10562182

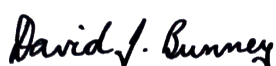
CHARITABLE COMPANY BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2021

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The school has taken advantage of the exemption allowed under Section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements. The school's deficit for the year was £1,436 (2020: £257,491 surplus).

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



David Bunney

Director

Date: Jan 29, 2022

The notes on pages 30 to 52 form part of these financial statements.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	22	590,989	(560,922)
Cash flows from investing activities			
Dividends, interests and rents from investments		11,765	13,672
Purchase of tangible fixed assets		(41,400)	(106,647)
Purchase of investments		(1)	-
Net cash used in investing activities		(29,636)	(92,975)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		561,353	(653,897)
Cash and cash equivalents at the beginning of the year		389,541	1,043,438
Cash and cash equivalents at the end of the year	23	950,894	389,541

The notes on pages 30 to 52 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ackworth School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. These financial statements have been prepared using the historical cost convention and are rounded to the nearest £.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charitable Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charitable Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

1.2 Going concern

The school has net current liabilities of £96,677 (2020: £573,518) and has no free reserves.

The Trustees have considered the impact of COVID-19 on the charity's income and operating cost base. Whilst it is not considered practical to accurately assess the duration and extent of the disruption, the Trustees are confident they have in place plans to deal with any financial losses that may arise.

The Trustees have prepared forecasts of income and expenditure and cash flow for the period to 31 August 2023. Current forecasts indicate that the School expects to be able to operate for the whole of the foreseeable future. The Trustees will continue to monitor the impact on income and take appropriate action as necessary. Accordingly, the School Committee believe it is appropriate to prepare the financial statements on the going concern basis.

1.3 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.4 Expenditure

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies (continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Employee benefits

The costs of short-term employee benefits are recognised as an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The freehold school land is not depreciated. In accordance with the terms of trust on which they are held, the original school buildings dating back to 1779 have to be maintained in good working order in perpetuity and accordingly the Trustees consider that the lives of these assets are so long and the residual values, based on prices prevailing at the time of valuation, are so high that any depreciation charge would be insignificant. Depreciation of other assets is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20%	per annum straight line
Motor vehicles	-	20%	per annum straight line
Fixtures and fittings	-	20%	per annum straight line

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies (continued)

1.7 Heritage assets

Where heritage assets have been purchased, they are initially recognised at cost. After recognition, under the cost model, heritage assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

1.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies (continued)

1.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

The Group is a member of a multi-employer plan. Where it is not possible for the Group to obtain sufficient information to enable it to account for the plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowed funds are held in the Ackworth & Freshfield Educational Foundation and the incoming resources are restricted.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	16,054	54,525	70,579	52,428
Total 2020	21,146	31,282	52,428	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
School fees	8,759,532	8,759,532	9,279,520
Less: Bursaries, scholarships and allowances	(1,397,365)	(1,397,365)	(1,493,164)
Total 2021	7,362,167	7,362,167	7,786,356
Total 2020	7,786,356	7,786,356	

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
ASEL trading income	97,662	97,662	62,539
Other income	32,513	32,513	9,210
Rents receivable	1,350	1,350	1,500
	<u>131,525</u>	<u>131,525</u>	<u>73,249</u>
Total 2020	<u>73,249</u>	<u>73,249</u>	

6. Investment income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
UK quoted investments	9,365	2,312	-	11,677	11,706
Bank deposit interest	83	4	-	87	1,966
	<u>9,448</u>	<u>2,316</u>	<u>-</u>	<u>11,764</u>	<u>13,672</u>
Total 2020	<u>11,235</u>	<u>2,382</u>	<u>55</u>	<u>13,672</u>	

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

7. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Government grants - CJRS	294,025	294,025	363,525
Total 2020	363,525	363,525	

8. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Pupil recruitment commission	156,227	156,227	293,724
Bank overdraft interest	17,485	17,485	16,131
Interest on composition fees	6,759	6,759	3,503
Trading costs - subsidiary	23,119	23,119	33,056
	203,590	203,590	346,414
Total 2020	346,414	346,414	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

9. Analysis of grants

	Grants to Individuals 2021 £	Total funds 2021 £	Total funds 2020 £
Grants, awards and prizes	-	-	2,000
Total 2020	2,000	2,000	

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Teaching	4,023,365	-	4,023,365	3,970,106
Welfare	836,891	-	836,891	653,677
Management and administration	1,373,062	-	1,373,062	1,536,846
Premises	1,423,986	-	1,423,986	1,493,855
Governance costs	51,314	-	51,314	18,490
	7,708,618	-	7,708,618	7,672,974
Total 2020	7,670,974	2,000	7,672,974	

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

10. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs	Depreciation	Other costs	Total funds	Total funds
	2021	2021	2021	2021	2020
	£	£	£	£	£
Teaching	3,826,036	-	197,329	4,023,365	3,970,106
Welfare	491,841	-	345,050	836,891	653,677
Management and Administration	536,774	94,628	741,660	1,373,062	1,536,846
Premises	551,704	-	872,282	1,423,986	1,493,855
Governance	-	-	51,314	51,314	18,490
	5,406,355	94,628	2,207,635	7,708,618	7,672,974
Total 2020	5,351,614	89,018	2,232,342	7,672,974	

11. Auditors' remuneration

	2021	2020
	£	£
For audit services	17,225	15,605
Fees payable to the Charitable Company's auditor in respect of:		
All non-audit services not included above	640	620

12. Staff costs

	Group	Group	Company	Company
	2021	2020	2021	2020
	£	£	£	£
Wages and salaries	4,401,551	4,412,685	4,401,551	4,412,685
Social security costs	334,609	339,064	334,609	339,064
Other pension costs	670,195	599,865	670,195	599,865
	5,406,355	5,351,614	5,406,355	5,351,614

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

12. Staff costs (continued)

The average FTE number of persons employed by the Charitable Group during the year was as follows:

	Group 2021 No.	Group 2020 No.
Teaching	76	74
Teaching Support	15	17
Welfare	4	5
Nursery	4	3
Premises Staff	24	24
Management & Administration	16	17
	139	140

The average number of employees on the payroll during the year was 167 (2020: 168)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2021 No.	Group 2020 No.
In the band £70,001 - £80,000	1	1

Pension contributions with respect to the above were £24,645 (2020: £20,765). The key management personnel consists of the Head Teacher, Bursar, the Heads of Departments and the Trustees. One or more trustees has been paid remuneration or has received other benefits from employment with the school as permitted by the Articles of Association. The head and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of head and staff members under their contracts of employment. Total emoluments paid to the key management personnel, including employer's pension and national insurance, were £667,385 (2020: £643,596).

13. Trustees' remuneration and expenses

During the year, no Trustees other than the head and other staff trustees received any remuneration or other benefits (2020: nil).

The head and bursar only receive remuneration in respect of services they provide undertaking the roles of head and bursar under their contracts of employment and are not remunerated as trustees. The total remuneration of the head amounted to £97,051 (2020: £99,561) and the total remuneration of the bursar amounted to £80,741 (2020: £80,740). The total remuneration includes employer's pension contributions.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

13. Trustees' remuneration and expenses (continued)

During the year ended 31 August 2021, expenses totalling £660 were reimbursed or paid directly to 2 Trustees (2020: £1,766 to 4 Trustees). These out of pocket expenses were for travelling to meetings and training costs.

The school has arranged indemnity insurance cover for trustees at a cost of £3,327 (2020: £3,327).

14. Tangible fixed assets

Group

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 September 2020	6,540,464	849,996	35,579	1,333,236	8,759,275
Additions	-	20,217	-	21,183	41,400
Disposals	-	(965)	-	-	(965)
At 31 August 2021	6,540,464	869,248	35,579	1,354,419	8,799,710
Depreciation					
At 1 September 2020	-	717,735	35,579	1,142,437	1,895,751
Charge for the year	-	49,519	-	45,109	94,628
On disposals	-	(965)	-	-	(965)
At 31 August 2021	-	766,289	35,579	1,187,546	1,989,414
Net book value					
At 31 August 2021	6,540,464	102,959	-	166,873	6,810,296
At 31 August 2020	6,540,464	132,261	-	190,799	6,863,524

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

14. Tangible fixed assets (continued)

Company

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
<i>Cost or valuation</i>					
At 1 September 2020	6,540,464	849,996	35,579	1,328,119	8,754,158
Additions	-	20,217	-	21,183	41,400
At 31 August 2021	6,540,464	870,213	35,579	1,349,302	8,795,558
<i>Depreciation</i>					
At 1 September 2020	-	717,735	35,579	1,137,320	1,890,634
Charge for the year	-	49,519	-	45,109	94,628
At 31 August 2021	-	767,254	35,579	1,182,429	1,985,262
<i>Net book value</i>					
At 31 August 2021	6,540,464	102,959	-	166,873	6,810,296
At 31 August 2020	6,540,464	132,261	-	190,799	6,863,524

Heritage assets

The Meeting House, which is a listed Heritage asset circa 1847, is located on the School's site. The School maintains the property but a separate, reliable valuation is not readily available and therefore is included in the accounts at a written down value of £nil.

Revaluation

The land and buildings class of fixed assets was revalued on 1 August 2016 by Stephenson & Son and on 27 September 2017 by CBRE who are external to the charity. The basis of this valuation was trading for the school buildings and open market value for the other land and buildings. The class of assets has a current value of £6,540,464 (2020: £6,540,464) and a carrying amount at historical cost of £4,273,464 (2020: £4,273,464). The depreciation on this historical cost is £nil (2020: £nil). The Trustees do not believe that there has been a material movement in valuation.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

15. Fixed asset investments

<i>Group</i>	Listed investments £	Cash held in portfolio £	Total £
<i>Cost or valuation</i>			
At 1 September 2020	786,605	17,528	804,133
Additions	-	1	1
Revaluations	167,860	-	167,860
At 31 August 2021	954,465	17,529	971,994
<i>Net book value</i>			
At 31 August 2021	954,465	17,529	971,994
At 31 August 2020	786,605	17,528	804,133

At the balance sheet date, the Group held investments in the COIF Charities Investment fund with a valuation of £466,148 (2020: £466,148). The historical cost of investments is unknown.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

15. Fixed asset investments (continued)

<i>Charitable Company</i>	Listed investments £	Cash held in portfolio £	Total £
<i>Cost or valuation</i>			
At 1 September 2020	260,935	17,528	278,463
	-	1	1
Revaluations	56,954	-	56,954
At 31 August 2021	<u>317,889</u>	<u>17,529</u>	<u>335,418</u>
<i>Net book value</i>			
At 31 August 2021	<u>317,889</u>	<u>17,529</u>	<u>335,418</u>
At 31 August 2020	<u>260,935</u>	<u>17,528</u>	<u>278,463</u>

16. Debtors

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
	-	-	-	-
<i>Due within one year</i>				
Trade debtors	2,730,285	2,553,778	2,677,865	2,495,593
Amounts owed by group undertakings	-	-	59,372	27,738
Other debtors	20,979	30,773	20,979	30,398
Prepayments and accrued income	93,577	35,255	89,038	33,002
	<u>2,844,841</u>	<u>2,619,806</u>	<u>2,847,254</u>	<u>2,586,731</u>

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

17. Creditors: Amounts falling due within one year

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Bank loans	112,500	-	112,500	-
Trade creditors	580,687	408,045	572,273	408,045
Amounts owed to group undertakings	-	-	198,385	198,385
Other taxation and social security	95,523	80,528	92,000	80,528
Pension creditor	57,969	62,716	57,969	62,716
Other creditors	80,588	62,488	80,588	62,488
Accruals and deferred income	2,965,145	2,969,088	2,961,462	2,943,837
	3,892,412	3,582,865	4,075,177	3,755,999
	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
<i>Accruals and deferred income includes:</i>				
Composition fees	78,797	113,936	78,797	113,936
Fees invoiced in advance	2,410,035	2,503,523	2,410,035	2,503,523
Fees received in advance	130,979	129,355	130,979	129,355
Acceptance fees	37,374	45,574	37,374	45,574
Accruals	303,960	176,700	300,277	151,449
Prizes	4,000	-	4,000	-
	2,965,145	2,969,088	2,961,462	2,943,837

The majority of deferred income relates to fees for the forthcoming school term. Acceptance fees are refundable when the pupil leaves the School.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

18. Creditors: Amounts falling due after more than one year

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Bank loans	487,500	-	487,500	-
Amounts owed to group undertakings	-	-	2,196,127	2,196,127
Composition fees	42,963	64,701	42,963	64,701
	530,463	64,701	2,726,590	2,260,828

Composition fees may be returned in certain, exceptional circumstances. Assuming pupils will remain in school, £42,963 will be due within two to five years (2020: £64,701).

The bank loan is repayable in installments with the final repayment due 31 July 2025. Interest is charged at 3% above the base rate.

The bank loan is secured by way of a fixed charge over specific land held by the School.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

19. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2021 £
<i>Unrestricted funds</i>					
General reserve	1,305,209	7,709,342	(7,818,931)	56,953	1,252,573
Revaluation reserve	2,267,000	-	-	-	2,267,000
Ackworth School 1950 Trust	1,715,037	10,600	-	51,377	1,777,014
Non charitable trading funds	13,185	93,277	(93,277)	-	13,185
	5,300,431	7,813,219	(7,912,208)	108,330	5,309,772

The General reserve, Revaluation reserve and School various funds are the funds of the company.

Endowment funds

Ackworth & Freshfield Educational Foundation	140,415	-	-	20,550	160,965

Endowment funds

Ackworth and Freshfield Educational Foundation

Monies held for the generation of income to support the provision of scholarships for Ackworth School with the residual being applied for providing financial assistance to those pupils going into further education.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

19. Statement of funds (continued)

Restricted funds

School various funds	327,363	51,200	-	-	378,563
Wennington School Bursary Fund	105,765	142	-	11,151	117,058
Ackworth & Freshfield Educational Foundation	207,421	307	-	21,047	228,775
Ackworth School 1950 Trust	948,043	5,192	-	6,782	960,017
	1,588,592	56,841	-	38,980	1,684,413
Total of funds	7,029,438	7,870,060	(7,912,208)	167,860	7,155,150

Restricted funds

School various funds

This balance is comprised of historic donations and legacies from numerous individual donors. The terms and conditions of the funds relate to specific requests at the time of receipt by the School, however these have been lost over time.

Wennington School Bursary Fund

This fund is for the provision of financial support to those under 25 attending or about to attend Ackworth School through the provision of scholarships and bursaries.

Ackworth & Freshfield Educational Foundation

The provision of special benefits for Ackworth School with the residual being applied for the awarding of bursaries and providing financial assistance to those pupils going into further education or travelling.

Ackworth School 1950 Trust

This relates to various restricted donations lent to the School for specific use.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2020 £
<i>Unrestricted funds</i>					
General reserve	1,075,718	8,179,272	(7,954,858)	5,077	1,305,209
Ackworth School 1950 Trust	1,692,563	13,709	-	8,765	1,715,037
Non charitable trading funds	13,185	62,530	(62,530)	-	13,185
Revaluation reserve	2,267,000	-	-	-	2,267,000
	<u>5,048,466</u>	<u>8,255,511</u>	<u>(8,017,388)</u>	<u>13,842</u>	<u>5,300,431</u>
<i>Endowment funds</i>					
Ackworth & Freshfield Educational Foundation	<u>137,362</u>	<u>55</u>	<u>-</u>	<u>2,998</u>	<u>140,415</u>
<i>Restricted funds</i>					
School various funds	299,363	28,000	-	-	327,363
Wennington School Bursary Fund	104,402	200	-	1,163	105,765
Ackworth & Freshfield Educational Foundation	206,434	355	-	632	207,421
Ackworth School 1950 Trust	944,100	5,109	(2,000)	834	948,043
	<u>1,554,299</u>	<u>33,664</u>	<u>(2,000)</u>	<u>2,629</u>	<u>1,588,592</u>
<i>Total of funds</i>	<u><u>6,740,127</u></u>	<u><u>8,289,230</u></u>	<u><u>(8,019,388)</u></u>	<u><u>19,469</u></u>	<u><u>7,029,438</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

20. Summary of funds

Summary of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2021 £
General funds	5,300,431	7,813,219	(7,912,208)	108,330	5,309,772
Endowment funds	140,415	-	-	20,550	160,965
Restricted funds	1,588,592	56,841	-	38,980	1,684,413
	7,029,438	7,870,060	(7,912,208)	167,860	7,155,150

Summary of funds - prior year

	Balance at 1 September 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2020 £
General funds	5,048,466	8,255,511	(8,017,388)	13,842	5,300,431
Endowment funds	137,362	55	-	2,998	140,415
Restricted funds	1,554,299	33,664	(2,000)	2,629	1,588,592
	6,740,127	8,289,230	(8,019,388)	19,469	7,029,438

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Tangible fixed assets	6,810,296	-	-	6,810,296
Fixed asset investments	660,083	158,863	153,048	971,994
Current assets	2,262,268	1,525,550	7,917	3,795,735
Creditors due within one year	(3,892,412)	-	-	(3,892,412)
Creditors due in more than one year	(530,463)	-	-	(530,463)
Total	5,309,772	1,684,413	160,965	7,155,150

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Tangible fixed assets	6,018,561	844,963	-	6,863,524
Fixed asset investments	291,801	382,832	129,500	804,133
Current assets	2,637,635	360,797	10,915	3,009,347
Creditors due within one year	(3,582,865)	-	-	(3,582,865)
Creditors due in more than one year	(64,701)	-	-	(64,701)
Total	5,300,431	1,588,592	140,415	7,029,438

22. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	Group 2020 £
Net income for the year (as per Statement of Financial Activities)	125,712	289,311
Adjustments for:		
Depreciation charges	94,628	89,018
Gains on investments	(167,860)	(19,469)
Dividends, interests and rents from investments	(11,765)	(13,672)
Decrease in stocks	-	12,580
Increase in debtors	(225,035)	(169,038)
Increase/(decrease) in creditors	775,309	(749,652)
Net cash provided by/(used in) operating activities	590,989	(560,922)

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

23. Analysis of cash and cash equivalents

	Group 2021 £	Group 2020 £
Cash in hand	950,894	389,541
<i>Total cash and cash equivalents</i>	950,894	389,541

24. Analysis of changes in net debt

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash at bank and in hand	389,541	561,353	950,894
Debt due within 1 year	(62,716)	(107,753)	(170,469)
Debt due after 1 year	-	(487,500)	(487,500)
	326,825	(33,900)	292,925

25. Pension schemes

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £670,195 (2020 - £243,236). Amounts totalling £58,623 (2020: £46,081) were payable to the fund at the balance sheet date and are included in creditors.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

26. Operating lease commitments

At 31 August 2021 the Group and the Charitable Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Not later than 1 year	153,591	165,799	153,591	165,799
Later than 1 year and not later than 5 years	193,527	260,409	193,527	260,409
Later than 5 years	39,349	56,212	34,349	56,212
	386,467	482,420	381,467	482,420

27. Related party transactions

The following Trustees had children at Ackworth School on a fee paying basis during 2020/2021:

C Allen

Ackworth School Estates Limites (ASEL)
(Ackworth is the ultimate controlling entity)

The main activity is the letting of the facilities of Ackworth School. During the year sales amounting to £50 (2020: £120) were invoiced to ASEL and the profit of the company is made available to the School by way of a deed of covenant. At the balance sheet date the amount due from ASEL was £59,372 (2020: £27,738).

Ackworth School 1950 Trust
(The Trustees are also Trustees of Ackworth School)

Ackworth School 1950 Trust receives gifts, legacies and donations and lends these funds to Ackworth School. During the year grants of £nil (2020: £2,000) were paid to the school. At the balance sheet date the amount due to Ackworth School 1950 Trust was £2,196,127 (2020: £2,196,127).

Ackworth & Freshfield Educational Foundation
(The Trustees are also Trustees of Ackworth School)

At the balance sheet date £159,768 (2020: £159,768) was payable to Ackworth & Freshfield Educational Foundation.

Wennington School Bursary Fund
(The Trustees are also Trustees of Ackworth School)

At the balance sheet date the net amount due to Wennington School Bursary Fund was £38,617 (2020: £38,617).

Accounts

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charitable Company, its Trustees and Advisers	1
Headteacher's Annual Report	2 - 7
Trustees' Report (including Directors' Report and Strategic Report)	8 - 18
Independent Auditor's Report on the Financial Statements	19 - 21
Consolidated Statement of Financial Activities	22
Consolidated Balance Sheet	23 - 24
Charitable Company Balance Sheet	25 - 26
Consolidated Statement of Cash Flows	27
Notes to the Financial Statements	28 - 52

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2020

Trustees and School Committee	Susan Allan (Bursar) Christopher Allen (appointed 1 September 2019) David Bunney (Clerk) Robert Lincoln Anton Maree (Head) Carol Rayner (Treasurer) Charles Nicholas Seed Andrew Whiteley
Company registered number	10562182
Charity registered number	1175704
Registered office	Ackworth School Ackworth Pontefract West Yorkshire WF7 7LT
Company secretary	Susan Allan
Independent auditors	BHP LLP Rievaulx House 1 St Mary's Court Blossom Street York North Yorkshire YO24 1AH
Bankers	Barclays Bank Plc 5 Market Place Pontefract West Yorkshire WF8 1AD
Solicitors	Weightmans LLP Westgate Point Westgate Leeds West Yorkshire LS1 2AX

HEADTEACHER'S ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

Annual Report for 2020

COVID-19 will dominate any attempt to report on this academic year. It is, however, important to begin by looking back at the normal cycle of academic, cultural and sporting events that dominate the school calendar and reveal the full extent of the wonderful education provided by Ackworth School.

The academic performance of our GCSE and A-Level pupils in previous years contributed to our continuing success. The results in 2019 were once again very good allowing our students access to the best universities in the United Kingdom. This certainly contributed towards the surge in numbers attending the school this year which reached a height of 534, the most for more than 10 years. This included an increase in the number of pupils attending Coram House and in Boarding, which at one stage reached 134. This enabled the school to start a considerable program of refurbishment in the Boys Boarding House and add a new fitness suite for our sports academies, pupils and staff.

In September 2019, just prior to the beginning of the term, teachers throughout the school were provided with iPad Pro's and training was provided to help them master their devices. This was a preparatory step before the roll out of devices to pupils. These iPads made an immediate difference in our classrooms together with impressive 65" TV screens and Apple TV devices. With an iPad in the classroom, teachers were able to access content online and introduce creative processes that accelerated and levelled the playing field with regards to learning. Whilst teachers were given iPads, a MacLab was installed in the Music Centre to further encourage the increased interest in Music at the school. Such modernisation is not possible without considerable investment.

Education technology contributes in a meaningful way to children with SEN and those in our Autism Resource. Research has proven its use as a means of improving learning for EAL pupils of which there are many at Ackworth School. Next year will see the introduction of iPads across the school, including Autism Resource and our junior school Coram House.

Our Drama Department excelled again with its production of Blue Stockings. Written by Jessica Swale, the play encounters inequality in terms of education. The casting was superb and the play offered pupils the opportunity to excel beyond the classroom. Together with our Music Department the school continues to provide excellence and our reputation as a school for performing arts continues to grow.

All of our academic departments enable access to higher learning. The Art Department took students to the Hepworth gallery in Wakefield to explore abstract forms and expressive art through the use of alternative art media. Through regular Field Trips to the Malham and Whitby the Geography Department introduced students to landforms and coastal erosion. The English Department regards trips to theatres to watch Shakespearean productions an essential part of revising key themes. The Modern Languages Department have regular visitors, including PHD students from Leeds University. The History Department takes pupils to museums to help with their understanding of topics such as the Feudal System.

Our Sixth Form pupils are given regular access to expertise outside of the school. Not only do we have visiting lecturers and PhD students providing lectures, we also organise trips to universities such as Leeds, York, Sheffield, Manchester and Nottingham and further afield. The visits are appreciated and add to the academic focus.

Our Autism Resource remains one of the best facilities in the country for the provision of mainstream education. Now successfully occupying the newly refurbished building it has 17 pupils with highly qualified staff and access to new technology.

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Pandemic

The closure of schools in March 2020 was expected as the pandemic surged across the world. This necessitated the introduction of complex administrative tasks, implementing procedural changes and ensuring that school-wide communication continued. All of this whilst maintaining positivity in the face of uncertainty. The school faced and dealt with challenges on a daily basis. Fortunately, we did not have many cases and were able to adopt procedures that kept staff and pupils safe and reassured.

A staggered re-introduction of certain year groups meant that everything regarded as normal was affected from drop offs in the car park to the way our pupils were being taught. Fortunately, the teachers were all able to make use of iPads to provide blended learning with some pupils at school and some at home and even further afield in the case of our international boarders. Those pupils allowed to return to school in April had to remain in their year groups at all times which necessitated changes to Morning Meetings, registration, meals, activities, school sport and frankly everything we considered normal. Hand sanitiser and foot operated wash basins were placed about the site to ensure good hygiene was maintained and strict cleaning regimes were imposed.

Much of the Quaker ethos was captured within the Morning Readings and Meeting for Worship which continued online with the Head and teachers contributing on a daily basis. This enabled the public expression of ideas and thoughts that give meaning to our lives to continue. Staff Briefings on a Monday were online. The classroom became the place where one works; meets colleagues online; delivers pastoral care; drinks tea; and where some staff take their breaks and meals. On the whole the pupils and staff adapted well to the arrangements that were put into place. School sport stopped which was difficult for pupils but the focus had to be the education and pastoral care that pupils were receiving online. We managed to deliver education and pastoral care of such a high standard that our pupils progressed whilst pupils in the state sector regressed.

Our relationship with our community continued but our programme of direct sports coaching which had been so successful had to stop. Tennis was the only sport given approval to continue and our partnership with Ackworth Tennis Club was allowed. The club membership continues to grow and is a great example of how a community partnership can function.

Internal assessment for our public examination groups became a priority with the decision to cancel public examinations and use Centre Assessed Grades. This underlined the importance of regular assessments of our pupils and staff were in a position to ensure that pupils received a valid grade which allowed them to progress unimpeded.

The Old Scholars' Cup

This Cup is awarded each year in recognition of outstanding service to the community and it is awarded to the student whose time in School has been supportive of its aims, ethos and routines. Under normal circumstances, Madison Cusworth would have been presented with the Cup on Open Day. Madison had been a key member of the Sixth Form and wider community and was a very effective School Officer, always prepared to look after the interests of others and to make sure that even the most vulnerable was given a voice and their needs attended to.

She gave her time generously within school and contributed in a number of different ways; our Junior School resilience day; the Post-18 options evening; and she volunteered for one-off events such as a Senior Citizens Christmas lunch and the local Food Bank. She actively put herself out of her comfort zone - appearing in the school production, or by performing the senior vocal solo in the House Music competition because no other candidates were available from her House. Madison was an exceptional role model, she was open and approachable, with a calm, considered and kind nature about her that was respected by staff, peers and younger students. She was committed to a role in the Autism Resource where she worked as a mentor to a younger girl during Home Economics sessions, including a practical element.

Although she did not take A-level PE in 2020, she was awarded the PE prize in recognition of her commitment to school

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

teams in both hockey and netball, including captaining the senior team and coaching the juniors. Madison was quietly determined and would always go above and beyond to do her absolute best. She will succeed at whatever she does because she never gives up!

GCSE and A-Level Results 2020

Results day 2020 was incredibly complex. Owing to the COVID-19 pandemic and the changes made to A level results post publication (and the late decision to transition to centre assessed grades), many of our pupils had accepted offers and then had the opportunity to re-consider following amendments to their grades.

We had 41 pupils who left Ackworth in 2020, 39 of whom made an application for Higher Education either in the UK or overseas. Following A-Level Results Day in August, 95% of our students will be starting university in September 2020; 68% of those who made an application were successful in gaining a place at their firm or insurance institution, or in adjusting to an even better offer. One pupil decided to take a GAP year and another started in employment in a family business overseas.

A further 27% were placed through the clearing system within a two week of Results Day. This is testament to the excellent careers advice and guidance which our students receive. Of those students who will begin their degree courses at UK institutions this Autumn Term, 34% will be attending one of the top 25 UK universities (as per an independent league produced by The Complete University Guide).

Staff News

By comparison to the previous academic year, we have been rewarded with a much greater degree of staff stability, particularly amongst our academic staff. In a year where we have had to amend our recruitment processes, selecting from a distance does not lend itself well to a robust interview process, where we would naturally wish to see candidates interacting with our pupils.

We only lost three of our academic staff; our SENCO, after only three months, a teacher in the Autism Resource and Daniel Marks, Director of Music. We have successfully replaced two of these, prior to lockdown, and we have a temporary holding arrangement for the SENCO post that suits us internally. Oliver McCarthy-Bell was appointed as Director of Music on the 1st September 2020 and Emma Sissons as a specialist teacher in the Autism Resource.

Our new Head of Mathematics, Emma Garland returned from maternity leave to take up her promotion in June 2020. This had been covered by Ben Watts who remains in the department. Polly Hollingsworth also returned to Coram House in a part time role after her period of maternity leave.

We continued to see a demand for teaching support in all areas. Our ongoing demand for nursery places has created another role in Coram House and there is an increased need for Learning Support Mentors in the senior school. The Autism Resource continues to be in high demand, however it remains difficult to recruit and fill roles that we have had to cover through agencies and this has also been complicated by a number of staff absences.

In the summer we said goodbye to our Finance Manager, Alaina Logan and she was replaced by Alison Hallas in October. Jill Palmer also replaced Katie Firth on Reception and Rebecca Edgington joined the marketing team as the Alumni and Development Assistant. Jackie Utley achieved 35 years' service as secretary to the Bursar in this academic year and she decided to retire during her furlough leave.

Our Domestic department experienced the most change with a high level of turnover after years of stability. Jenny Chambers retired after 25 years, at the age of 71, and a further five staff, who had experienced a period of time on furlough leave, decided not to return.

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Creative Arts – Drama

The school production *Blue Stockings*, by Jessica Swale, was performed in late November 2019. Over 20 students, from 1st Form through to Upper Sixth, told the true story of four young women of Girton College, Cambridge - which was the first college in Britain to admit women - who fought for education and self-determination against the larger backdrop of women's suffrage.

Despite studying ferociously and matching their male peers grade for grade, the men graduate, while the women leave with the stigma of being a 'blue stocking' – an unnatural, educated woman. They are denied degrees and go home unqualified and unmarried.

In Swale's play, Tess Moffat and her fellow first years are determined to win the right to graduate. But there are hurdles in the way: the distractions of love, the cruelty of the class divides, and the strength of the male opposition, who will do anything to stop them. The play follows them over one tumultuous academic year, in their fight to change the future of education.

In the Autumn Term, Alistair Boucher, Head of Drama, organised trips to see three productions in the region, all of which were completely different and distinct from one another. The first production was a physical theatre piece with its roots in the practice of the theatre group Frantic Assembly. *How Not to Drown*, performed at Huddersfield's Lawrence Batley, told the story of a child asylum seeker escaping the Kosovan war and was given extra resonance by the fact that the story was performed by the refugee himself - Dritan Kastrati.

The second play was an adaptation of *The Last King of Scotland* at the Sheffield Crucible. A dizzying portrayal of the Ugandan dictator Idi Amin, was captured by the astonishing performance of Tobi Bamtefa.

The third play was "Flight" performed in the Lincoln Performing Arts Centre. The theatre was a shipping container, decked out as an aircraft; the actors were voices transmitted through headphones, and indeed, us - protagonists in their sound play. It was a wonderful new experience for the audience.

In January 2020, a trip was organised to see John Godber's updated version of "Bouncers" at the Theatre Royal in Wakefield. In February, at the West Yorkshire Playhouse in Leeds, we saw a production of Debbie Tucker Green's monologue, "Random". We were fortunate enough to be able to speak to the actor Kiza Deen afterwards in a post-show talk: not only was it a wonderful experience for our GCSE students to hear about her process, but the opportunity to speak to a dyslexic actor talk about the challenges in preparing for a one-hour monologue was especially inspiring.

Prior to Lockdown students visited Hull's Northern Academy of Performing Arts and saw the former Director of Drama, Richard Vergette, who was played the role of "Sir" in Ronald Harwood's acclaimed play, "The Dresser". Second Form students attended on the March trip to Bradford's Alhambra Theatre to see "Matilda the Musical". The final theatre trip was a visit to Manchester's Exchange Theatre to see the National Theatre's revival of Inua Elam's virtuosic "Barber Shop Chronicles".

Football Academy

We have had excellent commitment throughout all age groups for training sessions and the attitude of all players involved has been outstanding. The U19 Academy have played regular fixtures each Wednesday and are working hard with their programme. The Academy also visited a football training camp in Marbella, Spain during the Spring half-term.

Coram

The Nursery has expanded to allow 25 pupils to attend for either a half-day session or for a full-day. We have, as a result, increased staffing to five full-time members of staff.

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Once again this year Reception has reported a healthy number; with numbers looking to expand in September 2021.

The Early Years have operated as 'one bubble' over the course of the pandemic under the care and responsibility of the Head of Early Years, Ben Barker. We have continued with specialist teaching – French, Forest School and PE. These lessons make our Early Years provision a unique and sought after resource.

In Coram House, Years 1-6 have also seen slightly increased numbers owing to both Virtual and live Open Mornings. "Zoom" has enabled us to carry on recruiting and Saturday Open Mornings via bookable appointments have been a great success.

On 1st June we returned to school, as per Government guidance, and opened Coram House up to Nursery, Reception, Year 1 and Year 6 pupils. We operated a staggered week with all four 'bubbles' being in school by Wednesday 3rd June. In addition to this we continued to teach the children of key workers and as restrictions became more relaxed there was an inevitable increase in the number of key worker children coming into school.

After 3 weeks, following the guidance for primary schools, we opened up school on a rota basis enabling all year groups to experience 2 or 3 days back in school. These days enabled pupils to end their academic year and were very much appreciated by parents.

Children's work during Lockdown was submitted daily via the Seesaw App and a daily "Teams" meeting took place with the Form Teacher. Pupils were asked to submit their remote learning log at the end of each week. Reading assessments took place online and tests results were added to the end of year reports to parents. These reports were slightly adapted and parent consultation was offered and conducted via email, telephone or "Teams".

Daniel Wiseman worked with the Year 6 children on transition into First Form. Dan reported that he thoroughly enjoyed his time with the Year 6s and found them to be engaged and inquisitive. Children's IT skills and independent learning have improved as a result of Lockdown.

On our return after months of Lockdown, we constructed a curriculum which wrapped around the children, helping them to become learners again in a school environment. We recognised that owing to Lockdown children suffered five losses – routine; structure; friendships; opportunities and freedom. School, which was once a very safe environment had, for some pupils, become a place that felt a little less safe. We looked at how to re-engage the disengaged, adjusting lesson times and introduced the Recovery Curriculum into our lessons. A secure attachment to the school environment makes our children better problem solvers, more curious, increases the quality and duration of learning and improves academic achievement. We were all desperate to move on and in many ways unable to do so. COVID sits at the heart of everything we do, but we are concentrating on the positives. We have had challenges this academic year but we are looking forward to returning to routine and structure within our school, families and homes.

Autism Resource

The academic year 2019/20 was, for us, the 'year of the move!' Having enjoyed being in Shed Court for many years and with a previous expansion into Richardson House, Autism Resource moved over the summer into newly refurbished accommodation in the West Wing.

This allowed us to offer far more individual rooms for pupils (previously most had shared a room). The use of the Tutorial Room and an office and meeting space has enabled us to host meetings and reviews, and we have incorporated an additional staff office for the use of our growing staff team. We have gone some way towards catering for pupils' sensory needs with sensory lighting installed in rooms on one side of the Resource, and an evolving Sensory Room which will support the learning, social and relaxation needs of our pupils.

HEADTEACHER'S ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

We said 'farewell' to two pupils who had been with us for some years; one left to join Wakefield College to study Science, and the second opted to study Mathematics at York University. Both are missed, and we wish them every success for the future. We were able to take on three new older pupils; all had struggled to access education at their previous schools and had been out of formal education for some time, and all have benefited from our ability to offer them a bespoke curriculum, flexibility and a more therapeutic input into their timetables. They are very different one from another; one joined mainstream GCSE classes as a slightly older pupil, one is on a reduced timetable working towards accessing some GCSEs, and one is studying ASDAN Short Courses with a view to achieving the Certificate of Personal Effectiveness.

Being a part of the wider life of the School is so important to our pupils, as a group and as individuals they have enjoyed the shared environmentally-friendly activities of Founders' Day, being able to help with PSA events, Charity Week, and the occasional trip out to the supermarket or wider afield. Moved by the plight of those caught up in the Australian Fires, the Resource raised a marvellous £175 towards the whole school initiative. We have sent a regular group up to a local community coffee morning, and it has been lovely to see how they have been accepted and befriended by group leaders, attenders, and visitors from another local school.

Mainstream education presents a huge challenge for the majority of our pupils, and we are grateful to the School for the welcome it gives our pupils and its respect for difference. Teachers, Sixth Form mentors, catering staff and office staff have all offered their support which is very much appreciated.

The pandemic made it very difficult to work with our partner schools. Although Ackworth Tennis Club increased its numbers and Alice Robson was awarded the Lawn Tennis Association (LTA) Coach of the Year and Don Saul the LTA Volunteer of the Year, we were only able to run our community sports programme until March 2020. Before this we had reached over 1,800 pupils through tennis and table tennis.

During the Lockdown we provided a continuous point of contact for those self-isolating owing to COVID-19 via the main school reception telephone number. This enabled those in need, and requiring help, to be matched with volunteers who made contact with them. The support was co-ordinated by Ackworth Churches Together, Ackworth Parish Council, "This is Ackworth" and Ackworth School. We also provided food to those members in the local community who needed support and this was very much appreciated.

I would like to thank everyone involved in the smooth running of Ackworth and for their continuing commitment and support during what has been an extremely difficult academic year. I would like to take this opportunity of thanking David Bunney as Clerk to School Committee and members of the School Committee for their on-going support. I am fortunate enough to have a hard working, supportive and proactive Senior Management Team and a conscientious and hard-working school community of teaching staff; support staff; administration staff; pupils; parents; the PSA and Old Scholars. Their support is immense, generous, caring and thoughtful. They and the children in our care make this an extraordinary community.

Anton Maree
Headteacher

Date: 5 March 2021

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their report and the audited financial statements of the charity for the year ended 31 August 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The directors of the charitable company are its trustees for the purpose of charity law.

GENERAL OVERVIEW

At the time of writing the Covid 19 vaccination programme has just started in the UK, bringing with it the hope that all our lives will return to some normality, or continuity, of life even if this is not quite the same as at the end of 2019.

In December 2019 the outlook for Ackworth School was very promising as it sought to build upon a modest trading surplus in the previous financial year. The year had started with a large increase in the school roll, especially amongst boarders, leading to an increase in revenue. In addition, there was the prospect of a successful launch of the Ackworth Summer School, all of which would lead to a significantly stronger financial position as the management team looked to take the School beyond mere economic survival.

Whilst the reported surplus this year is the largest for a number of years, it should be seen in the context of "what might have been". Cancelled plans for 2019/20 and nervousness from overseas boarders as the Covid 19 virus took hold have reduced our expectations and funds that might have been used to propel the school even further forward must now be used to prop up reserves for the current year.

The lockdown on 23rd March 2020 led to a reduction in pupil numbers for the Summer term as well as preventing any of the summer let programme taking place. Whilst this was hugely frustrating in terms of future developments, Ackworth School has so far escaped the serious impact of Covid 19 felt by so many families and organisations. This owes much to the quality of leadership shown throughout the crisis by Anton Maree and Susan Allan, respectively Head and Bursar, and the deep, and unstinting, support that they have received from so many of their colleagues. The calmness with which all staff faced the sudden imposition of the lockdown despite the many uncertainties encountered, many of which are still continuing, has meant that the School has been able to continue to operate as a place of learning. The decision taken in 2019 to introduce information technology to the classroom proved to be significant as it meant that teachers were able to offer virtual learning almost from the start of the crisis. As we write this narrative, at the start of the second period in which the Government have instructed all schools to transfer to remote learning, we are delighted that our pupils from year 5 in Junior School are now able to work remotely on school iPads with key worker children throughout the age groups all accessing on line lessons whilst in school.

Nationally, there has been an increased awareness of the impact of the Covid crisis on mental health and well-being. A number of people within the School community have had moments of stress and personal crisis but the support that they have needed from their colleagues and our health professionals has always been available.

As 2021 begins we look forward to a revival of our plans for a sound financial future built on providing a challenging curriculum within a caring environment. The School has not stood still during the crisis of 2020 because opportunities for development can always be found but we do not forget our School motto; Non Sibi Sed Omnibus, translated as 'not for oneself but for all' but interpreted as 'Caring for Others'.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity was founded in 1779 and was registered with the Charity Commission under charity number 529280. In January 2017 the school incorporated and from 1st September 2018 has traded as a company limited by guarantee under the charity number 1175704. The charitable objects of this new charity remain unchanged from the objects of the old charity. The Directors, Governors (also the Trustees), executive officers and principal address of the Charity, along with the particulars of the Charity's professional advisers for the reporting period, are given on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by its Trust Deed dated 20th April 1799 as amended by a subsequent deed dated 9th August 1873 and its Articles of Association dated 11th August 2017.

Organisation, Governance and Management

Ackworth School was founded by John Fothergill (and others) on behalf of the Religious Society of Friends (Quakers) in the latter part of the 1770's, the first pupils arriving on 18th October 1779, a day still traditionally celebrated as Founders' Day. The Founders intended that the school should provide an education for the children of Friends who were "not in affluence". Much has changed since then, but Quaker values still underpin the school which now educates children of all faiths, denominations and backgrounds.

The School company continues to be monitored by Ackworth General Meeting of the Religious Society of Friends (Quakers) which appoints the School's Governing Body, known as the School Committee. Ackworth General Meeting meets at the School in May each year to receive the annual accounts and to hear reports from the School Committee and the Head.

As previously mentioned, incorporation took effect from 1st September 2018. In support of this process Directors were appointed as follows to reflect their position on the School Committee:

- Clerk to the School Committee
- Deputy Clerk
- Treasurer
- Clerk of the Education and Pastoral Sub Committee
- Clerk of the Estate and Domestic Sub Committee
- Clerk of the Compliance and Policies Sub Committee
- Head (Executive Director)
- Bursar (Executive Director)

It is intended that Ackworth General Meeting remains the responsible body for spiritual matters and will continue to be drawn from all the Area Meetings in Britain Yearly Meeting.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

The School Committee carries out its responsibilities in accordance with the published Rules for Government which Ackworth General Meeting has the power to amend on the recommendation of the School Committee.

The directors of the school are legally responsible for the overall management and control of the school, but they take their guidance from the wider School Committee who meet six times a year, three times in full session (when all Sub Committees meet) and three times as one Committee for a one-day session. The work of implementing Committee policies is carried out by six Sub Committees:

- The Finance Sub Committee (Clerk – Carol Rayner) scrutinises revenue, the budget and capital expenditure. This Committee also supervises and finalises the audited financial statements and annual report for approval by the Governing Body.
- The Education and Pastoral Sub Committee (Clerk – Robert Lincoln) considers educational and pastoral strategy, issues and policies.
- The Planning Sub Committee (Clerk - David Bunney) considers proposals for the development of the School and the risk associated with the operation of the school as well as advising senior management of the strengths and weaknesses of strategic options.
- The Estate and Domestic Sub Committee (Clerk – Andrew Whiteley) oversees and monitors capital building projects, and reviews maintenance programmes, as well as those activities not related to teaching.
- The Compliance and Policies Sub Committee (Clerk – Nick Seed) reviews the School's policies ensuring that they are updated regularly and appropriately as legislation and regulations require.
- The Salaries and Wages Sub Committee (Clerk – David Bunney) makes recommendations to the full Committee about the pay of senior executives as well as considering the pay award across the wider staff.

Whilst the School Committee is responsible for governing the School it delegates the day to day management of the School to the Head, supported by his Senior Management Team. The Head and the Bursar attend all meetings of the Governing Body and Deputy Heads attend as required. Delivery of Ackworth School's charitable vision and purpose is primarily dependent on our key management personnel and staff costs are the largest single element of the School's expenditure.

All meetings are conducted in accordance with the Quaker Business method as described in Quaker Faith and Practice. Individual members of the Committee with a special interest have linked themselves with the school department to reflect such interest. The Clerk to the School Committee maintains regular contact with the Head and the Bursar and other staff members, either by email, telephone or personal visits; similarly, the Treasurer has regular contact with the Bursar. The Clerks of the main sub-committees (Education and Pastoral, Estate and Domestic, Compliance and Policies) keep in touch, as the need arises, with, respectively, the Head and the Bursar and others. Any Committee member is welcome in the School at any time, particularly at special school functions, it being understood that such visits shall be made in accordance with the usual courtesies and shall not be seen to be interfering with the management of the School. We remain very conscious of the separation of Governance and Management of the School.

Recruitment and training of Governors

As noted above, the members of the School Committee are appointed by Ackworth General Meeting. Nine members, who must be Friends, and the Treasurer, who need not be a Friend, are nominated by a Nominations Committee drawn from Ackworth General Meeting. In addition, four members are nominated by Ackworth Old Scholars, these names being approved at Ackworth General Meeting.

Induction into the workings of the Charity is carried out by Friends and Officers already serving on the Committee with ongoing training being undertaken through attendance at events organized by the Friends Schools' Council (FSC), the Association of Governing Bodies of Independent Schools (AGBIS), and other relevant organisations. In addition to the training provided for Committee members, FSC enables Ackworth School to be a part of the Quaker Schools network. The school encourages the creation of working relationships with members of other educational professional bodies such as HMC, Society of Heads, Independent Schools Bursars Association (ISBA), Independent Association of Primary Schools

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

(IAPS).

The School Committee maintains a record of the training received by each individual member of School Committee.

Related Parties

The Ackworth School 1950 Trust exists to hold funds of gifts, legacies, donations etc. for the benefit of Ackworth School, and to lend or gift these funds to the School. The Trustees of the 1950 Trust (being members of the School Committee who are Friends or Old Scholars) are also the holders of the whole of the issued share capital of Ackworth School Estates Limited (ASEL) which is a trading company with responsibility for the external letting of the School's land, premises and facilities. Any profit made by ASEL is donated to the School.

The Wennington School Bursary Fund provides bursary support to the School. This is administered by Trustees who are all current members of School Committee.

The Ackworth & Freshfield Educational Foundation provides grants and scholarships to pupils and is empowered to make grants to the School at the discretion of its Trustees who are appointed by School Committee. The finances of all the above trusts are incorporated into the School's consolidated accounts.

Risk Management

The School Committee continues to review the Risk Register at least three times a year to provide a formal element to the identification and assessment of risk. The Senior Management Team are the custodians of this document and ensure that this continues to be an effective working document.

The School Committee continues to consider the risks and uncertainties that may arise from the current global pandemic including the financial impact that this has had on some parents, the current political environment and the implications of BREXIT on pupil numbers and supplies. We remain alert to these and other issues even if we are unable to directly influence the course of events.

The School Committee had particular concern about the risk posed by the Government requirement for a 43% increase in the employer contribution to the Teachers Pension Scheme (TPS) from September 2019 and took the decision to begin formal consultation with the teaching staff members of TPS to withdraw from the scheme. Following the consultation process, the school formally withdrew from the TPS in May 2020.

Our plans and strategies for managing risk include maintaining effective internal controls, risk registers, succession planning, compulsory safeguarding training and procedures, incident reporting and monitoring systems and insurance cover wherever appropriate.

The School Committee is monitoring the coronavirus situation and are taking appropriate action to limit the risk to pupils and staff.

Cash flow is identified as one of the main areas of risk to the well-being of Ackworth School, as we have seen in more normal times in the recent past. However, the ability to offer online lessons for all scholars has also helped in the recruitment of pupils for the start of the 2020/2021 financial and academic year and we are grateful to parents for continuing to financially commit to the education offered by the School. Support has been given to parents who requested relief from hardship whilst boarders who were only able to access the School online paid the day pupil fee rates.

Pupils for the new academic year arrived for quarantine purposes from August 2020 and we were pleased to see that the School was well prepared for further spikes of infection during the Autumn term. The current forecast of pupil numbers is for similar levels to the financial year 2018/19 when a small trading surplus was achieved and we hope that we might yet break even in the financial year 2020/2021. Since then fees have increased and some staff costs have been reduced

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

through retirements.

We are fortunate to have good banking facilities and are able to access cash funds if required particularly as many banking products are available interest free for the next financial year. Should support be required it will be used to support the cash needs of the business although with further pupil recruitment opportunities in January and April 2021 we expect trading conditions to be difficult but workable.

Investment in, and partnerships for, our football, table tennis and tennis academies will further support our recruitment of increased boarding numbers in the 2021/22 financial year, and the introduction of the vaccine gives us the confidence to expect to re-introduce lettings to bring in additional revenue from hospitality activities.

The School's Governing Body continues to meet throughout the pandemic, and has been meeting as needed but at least in line with the regular School Committee timetable.

OBJECTIVES, AIMS AND ACTIVITIES

Charitable Object

The object of the Charity is to be a boarding school, with day pupils also attending, for the education of boys and girls of both the Religious Society of Friends, and others, operating on the principles of the Religious Society of Friends. It aims to create a happy and secure environment in which all pupils realise and develop their own special abilities in constant awareness of the needs and claims of others.

Public Benefit Aims and Intended Impact

In meeting its object, the public benefit aim of Ackworth School is to offer opportunities for an excellent independent education, by providing strong academic tuition, and developing wider sporting, artistic and social skills in all its pupils. It strives to develop in its young people a strong sense of self-worth and a recognition of the duties of citizenship required of us all in support of the wider community. The School seeks to provide the opportunity for every child to develop in the context of their own special gifts and abilities and each child is encouraged to develop a moral and spiritual framework for their future. We recognise the challenges of modern life after Ackworth School and seek to deliver a rounded and multifaceted education that prepares our students to meet these challenges.

As well as the provision of mainstream education, the School also maintains a resource for the support and education of children on the autistic spectrum whose needs cannot always be adequately accommodated by the broader education system. Demand for places continues to exceed our resources despite our recent investment in expanding our facilities within the school to accommodate up to 17 students. In addition, the School provides specialist support for those children within the mainstream who require specialist learning interventions. There is also a thriving Foundation programme which caters for overseas students who wish to develop English language skills prior to joining mainstream education.

Our young people, like so many in society are facing increasing pressures, some of which can be manifested in social media activities, amongst other things, which can lead to mental health issues. The presence of an on-site counsellor has, for a number of years made a significant difference to the wellbeing of our students. Our pastoral staff continue to provided unparalleled support for our young people. Our aspirations for a wellbeing centre have been realised and have proved invaluable throughout the Coronavirus pandemic.

The Trustees recognise the responsibilities placed on the School that arise from being the largest employer and landowner in the wider village community, a legacy left to us by previous generations of Trustees. Some of our facilities are unique within the village and when lockdown restrictions have permitted we have continued to provide access to these facilities for local schools as well as to other charitable organisations for leisure use. Membership of the Ackworth Tennis club continues to grow, thanks in no small part to the facilities provided by Ackworth School and the Schools contribution to the part funding of community tennis coach, who this year won the prestigious Lawn Tennis Association award of Community Tennis Coach of the Year. In a similar vein local schools benefit from the free use of the school swimming pool

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

and table tennis coaching whilst the local football club are grateful for the use of our pitches and facilities.

The School was delighted that through the lockdown what would otherwise have been empty kitchens were put to good use by the school's contract caterers Thomas Franks. They provided food and expertise to make and distribute meals as part of their feeding communities' initiative. On each occasion that the kitchens were used around 200 warm meals were provided to members of the local community who might otherwise have been unable to have a substantial meal that day. We continue to work with Thomas Franks on this initiative which will hopefully see some of our own pupils involved in the food preparations.

Ackworth School is one of three founding members of "This is Ackworth", a community group without any political affiliation that reaches out to the whole Ackworth community. Activities so far include road safety, regular litter picks and a community bus project. Regrettably, the national lockdown has restricted the meetings and opportunities for this group to operate during the last accounting period but we hope to return to the work of this group in the current year.

In pursuing these aims Ackworth School Committee, as the Charity Trustees, have given due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirements under the Charities Act.

Objectives for the year

The School's main objective continues to be the provision of a first-class education in a safe, supportive and nurturing environment. Such education is to be as broad as possible and tailored, to meet the needs of each individual student. The School Committee realises that the classroom experience for both staff and pupils is key to the success of our students, but in these ever changing times, it is vital that the educational provision can be delivered across other channels too. The School Committee are pleased that the decision was taken to invest in the appointment of a Deputy Head to lead on the introduction of Education Technology and ensure that the school remains at the forefront of modern teaching practices. The School takes care that the Quaker ethos, particularly in recognising and responding to "that of God in everyone", underpins the whole approach to education. From a business perspective the main objective for the year under review was to ensure that the declared trading surplus started to reverse the depletion of financial reserves seen in previous years, at the same time as investing in the fabric of the school and education of our pupils.

It is also recognised that the achievement of these objectives required the establishment of a sound financial platform based on increasing revenue and reducing costs. The year under review has been an important step in achieving that goal despite the challenges presented to us by the arrival of Covid -19. Our focus quickly turned to delivering the same quality of education for pupils, keeping the whole school community safe and maintaining adequate reserves to ensure the long term survival of the school.

Strategies to achieve the objectives

At each meeting, the School Committee reviews the strategic plan for the current year, this process being led by the Head. Details of the achievements in the year under review are contained in the Head's Report, on pages 2 to 7.

Spiritual Life in the School

Every year we seek evidence of Quakerism in action within the School Community and this may include testimony from students, teaching and non-teaching staff, parents, and School Committee members. We are content that Quakerism is evident and dynamic in all aspects of the life of the School. In saying this we are not complacent, and never should be, and we continue to find ways to expand the ethos of Quakerism in our lives. In particular, we are pleased that a visiting Friend has been appointed, who despite the restrictions on school visits this year has nevertheless provided staff with an external "listening ear" and has provided spiritual guidance to those in need. We welcome support from Quakers outside the direct School community who can help to give witness to the spiritual life of the School. The school would during "usual" times hold Meeting for Worship for the Senior School on Thursday mornings, and hold Meeting for Worship for Coram House on Wednesdays. However, the guidance restricting large gatherings has impacted on our ability to hold these meetings in person and as a result, the morning meetings and readings have been recorded for pupils to view on line.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Grant Making Policy

The School has, at its heart, the testament of equality espoused by Friends and encourages pupils to attend irrespective of their parents' ability to meet the fees. A significant portion of incoming charitable resources is expended on means-tested Bursaries and Scholarships each year; 16.1% of gross fee income was disbursed in this manner during the reporting period (12.8% in 2019).

In addition, the school had 17 pupils in the year who were in the main funded by governmental organisations (17 in 2019) who are educated in the School's Autism Resource.

Volunteering and Community Action

With its Quaker foundation and the motto 'Non Sibi Sed Omnibus' (not for oneself but for all) the School encourages in students, and staff, a sense of consideration for others and service to the wider community. With this in mind it is good to report the School's concern to be involved in local programmes that collect donations for the local food bank, and toys for disadvantaged children and these continue to play a significant part in charity activities.

A member of the teaching staff has been appointed as a community co-ordinator to link in with activities in the wider community as well as publicise school activities. A now regular event in the community diary is the Ackworth litter pick with participation from pupils' parents and staff

STRATEGIC REPORT

Student Numbers

Numbers in School rose during the first two terms of the year which seemed to go against the trend seen at other independent schools in our region, but of course like all schools the impact of the Coronavirus impacted on our summer term numbers. Forecasts had suggested that demand for places at Ackworth would see a further increased school roll for the academic year 2020/21 and whilst this has thus far proved to be satisfactory pupil numbers are far from the levels we had hoped.

The School Committee is ever mindful of the sacrifices made by parents to keep their children in School, particularly when establishing the School budget and setting fees.

Ackworth, like all independent schools, has to work hard in a competitive market to maintain its numbers and aim to balance its budget. We recognise the great effort being put in by our management team to continually evaluate the value derived from expenditure without endangering the quality of care and education at Ackworth at the same time as endeavouring to maintain or increase pupil numbers.

Education

In reducing costs care has been taken to avoid a diminution in the quality of education offered to students. We are committed to maintaining small class sizes and as some subject teachers have left others have replaced them. The quality of teaching and pastoral care is maintained at a high standard, but we are continually striving to enable pupils to achieve to their full capability. The introduction of individual iPads for pupils in senior school and in some parts of junior school has enabled us to ensure that the quality of educational provision has been maintained during the Covid crisis when pupils were restricted to on line learning and has proved invaluable in reducing other direct education costs. Anton Maree continues to make a significant positive impact on the life of the School and his vision and energy continue to be an inspiration to the whole School community.

New staff are introduced to our Quaker ethos early in their first term and this continues to make the atmosphere within the School generally happy and helpful.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Educational matters are not dealt with at any length in this part of the report as the Head's report gives detail of all aspects of education at Ackworth.

Policies and Welfare

The School is fully compliant with regards to statutory policies. Those staff who are involved in safeguarding of children work in close co-operation with the Clerk to the Compliance and Policies Sub Committee.

All Committee members and all Staff receive Child Protection training to at least level one. Regular updates are received by all Committee members and Staff.

The Compliance and Policies Sub Committee provides valuable support to the staff as they care for the School and the people in it. Their work has increased significance in improving the School Committee's understanding of the quality and effectiveness of policies and monitoring and to ensure that it is conversant with their content and effectiveness and can discuss any changes with senior staff. There are many statutory policies, and changes, which are regularly reviewed. These form the foundation of the School's approach to providing a safe environment for all and which we must demonstrate for any ISI inspections. This aspect of school governance and management is never ending and we must continue to keep abreast, if not ahead, of regulatory and statutory requirements

Estate

The nature of our estate together with Grade 1 listed buildings means that we have buildings in continual need of repair and an environment that must be protected. The maintenance system continues to work extremely well for shorter term needs, and we are very grateful to the maintenance team for their enthusiastic and flexible approach to their work whilst working within tight budget constraints. However, the budget constraints do not allow for full re-development of buildings. The School has engaged architects to formalise its ambitions for the future into a workable operating plan. A driving force for this work is the potential for use by the wider community in Ackworth and discussions have taken place with Wakefield Council and Ackworth Parish Council about the plans. At the same time, we are aware of the need to constantly upgrade many of our building services assets such as boilers and lights, which will help us to become a more sustainable school fit for the challenges of the 21st century.

Development Plan

The Planning Sub-Committee of the School Committee considers the development plan and its implementation each term. With resources always in demand, there is a need to balance priorities. The Head only considers plans to develop the school if they aid student retention and recruitment, improve the environment (health and safety), generate income or provide wider community use. There is also a focus on the use of existing buildings to meet a strategic need rather than considering new build options. The Head and his colleagues are encouraged to develop connections with outside bodies who can help to support our long-term ambitions for the School.

The School Committee continues to review the future of the School together with its Quaker heritage and connections in the long term. The forecast continued improvement in the School's annual financial situation will allow more certainty in this process.

The School Committee is continuing to review and update the School's longer term financial plan to ensure that we move forward with developments in the most prudent and effective manner, keeping a close eye on the likely effects of any decisions on our future role in the wider community as well as to our financial well-being.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Fundraising

Fundraising has been limited to raising funds for specific charities which are chosen by the pupils during the year. However, we welcomed Rebecca Edgington to the team early in 2020 who has joined us our alumni officer. We hope that Rebecca will be instrumental in keeping old scholars updated with our developments and assist us in engaging old scholars in helping us to raise funds for bursaries and estates developments.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

Overview

The economic environment continues to be challenging particularly given the national lockdowns which have impacted so many families and our school. However, the School's results showed improvement in performance for the year ended 31 August 2020, due in no small part to the increased pupil numbers that we saw in the first two terms of the year.

Fee income has increased by 8.1% (2019: increased by 3.2%). Scholarships and bursaries represented 16.1% of fee income (2019: 12.8%). The results continue to demonstrate the Trustees' aspiration to promote accessibility by providing financial support where possible.

In considering whether it is correct to prepare the accounts on the going concern basis the Trustees have reviewed these annual accounts, the systems and processes currently in operation, together with a review of current banking arrangements (including the loan taken out in the year, and the ability to access an overdraft facility), future cash flows and forecasts and they have considered a range of potential outcomes as a result of the Covid-19 pandemic. Further details are given in note 1.2 to the accounts. Further, in accordance with Charity Commission Guidance note CC12, the Trustees are satisfied that they have reviewed their responsibilities and conduct the affairs of the school in such manner as to believe it appropriate to prepare the financial statements on the going concern basis.

Pension Liability

During the academic year 2019/20, the School ceased its participation in the Teachers' Pension Scheme (England and Wales) ("the TPS") for its teaching staff.

Following consultation the teaching staff joined a defined contribution pension scheme from May 2020 which was a new scheme based on the model prepared by ISBA and Aviva.

Reserves Policy

The School's business plan recognises the need to build up reserves to ensure the long term financial stability of the School. Whilst no specific level of reserves can be defined as ideal, the Trustees would hope to achieve a level of free reserves equivalent to one-half of budgeted annual expenditure (£4m). In this respect there is much work to be done: the School currently holds no free reserves in the accounting sense. However, unrestricted funds currently stand at £3.0m (2019: £2.8m). The School Committee have set a break even budget for 2020-21 which in light of the Coronavirus lockdown in place at the time of writing will prove to be challenging.

The total funds held by the School are £7,029,438 (2019: £6,740,127), of which £1,588,592 (2019: £1,554,299) are restricted and £140,415 (2019: £137,362) are endowed. £2,267,000 (2019: £2,267,000) are held in the revaluation reserve which will only be realised on the disposal of fixed assets.

Ackworth School Estates Limited Ackworth School Estates Limited (ASEL) continues to derive income from the letting of the School's land and buildings and has contributed £29,474 (2019 : £111,591) to the School under gift aid provisions. This is clearly somewhat reduced from previous years given the lockdown from March 2020 which reduced the lettings income for ASEL in the current year.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Future Plans

Reviews are regularly undertaken about the future shape of the School that focus on the efficiency of the whole organisation and the academic offering to prospective parents.

Our plans look at investments for the future sustainability of the school, the benefits we can offer to pupils in order to prepare them for the modern world, as well as constantly reviewing current practices to seek both cost and effectiveness improvements. The challenge of recognising and improving efficiencies also requires a provision of potential cost. An improvement in our efficiencies was starting to have a beneficial impact and this coupled with improved pupil recruitment and retention was starting to make a significant difference to our trading position. The impact of Covid-19 will impact on the school's finances for a couple of years but the School is relatively debt free save for continuing support with our bankers to assist our cash flow during the year, should this be necessary.

Investment Powers, Policy and Performance

The Trust Deed permits the School to invest the funds of the school in any way that it feels appropriate. The School Committee places restrictions upon investment by following ethical guidelines appropriate to the relationship between the School and the Religious Society of Friends. The Trustees remain confident that the School's investment partners will apply their ethical guidelines appropriately and hold this principle above setting a target for the performance of the portfolio. During the year the School's investments yielded 2.5%. (2019: 2.9%). Money laundering regulations now require banks and recipients of funds to undertake due diligence on the origins of donations.

Appointment of Auditors

The Governing Body of Ackworth School appointed BHP LLP of York to audit the accounts of the School and associated bodies for the year ended 31 August 2020.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Ackworth School for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.
- Observe the methods and principles in the Charities SORP 2019 (FRS 102)

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by the School Committee on 5 March 2021 and signed on its behalf by:

David Bunney
Clerk to the School Committee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL

Opinion

We have audited the financial statements of Ackworth School (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charitable Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 August 2020 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACKWORTH SCHOOL (CONTINUED)

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jane Marshall (Senior Statutory Auditor)

for and on behalf of

BHP LLP

Rievaulx House
1 St Mary's Court
Blossom Street
York
North Yorkshire
YO24 1AH

Date:

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
	Note					
Income and endowments from:						
Donations and legacies	3	21,146	31,282	-	52,428	148,179
Charitable activities	4	7,786,356	-	-	7,786,356	7,215,550
Other trading activities	5	73,249	-	-	73,249	282,666
Investments	6	11,235	2,382	55	13,672	16,565
Other income	7	363,525	-	-	363,525	-
Total income and endowments		8,255,511	33,664	55	8,289,230	7,662,960
Expenditure on:						
Raising funds	8	346,414	-	-	346,414	297,394
Charitable activities	10	7,670,974	2,000	-	7,672,974	7,248,126
Total expenditure		8,017,388	2,000	-	8,019,388	7,545,520
Net gains on investments		13,842	2,629	2,998	19,469	28,440
Net movement in funds		251,965	34,293	3,053	289,311	145,880
Reconciliation of funds:						
Total funds brought forward		5,048,466	1,554,299	137,362	6,740,127	6,594,247
Net movement in funds		251,965	34,293	3,053	289,311	145,880
Total funds carried forward		5,300,431	1,588,592	140,415	7,029,438	6,740,127

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 28 to 52 form part of these financial statements.

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	14		6,863,524		6,845,895
Investments	15		804,133		784,664
			7,667,657		7,630,559
Current assets					
Stocks	16	-		12,580	
Debtors	17	2,619,806		2,450,768	
Cash at bank and in hand		389,541		1,043,438	
		3,009,347		3,506,786	
Creditors: amounts falling due within one year	18	(3,582,865)		(4,266,709)	
Net current liabilities			(573,518)		(759,923)
Total assets less current liabilities			7,094,139		6,870,636
Creditors: amounts falling due after more than one year	19		(64,701)		(130,509)
Net assets excluding pension asset			7,029,438		6,740,127
Total net assets			7,029,438		6,740,127
Charity funds					
Endowment funds	20		140,415		137,362
Restricted funds	20		1,588,592		1,554,299
Unrestricted funds					
General funds	20	3,033,431		2,781,466	
Revaluation reserve		2,267,000		2,267,000	
Total unrestricted funds	20		5,300,431		5,048,466
Total funds			7,029,438		6,740,127

ACKWORTH SCHOOL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10562182

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2020

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

David Bunney
Director
Date: 5 March 2021

The notes on pages 28 to 52 form part of these financial statements.

CHARITABLE COMPANY BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	14	6,863,524	6,845,895
Investments	15	278,463	273,386
		7,141,987	7,119,281
Current assets			
Stocks	16	-	12,580
Debtors	17	2,586,731	2,469,196
Cash at bank and in hand		187,681	777,590
		2,774,412	3,259,366
Creditors: amounts falling due within one year	18	(3,755,999)	(4,409,930)
Net current liabilities		(981,587)	(1,150,564)
Total assets less current liabilities		6,160,400	5,968,717
Creditors: amounts falling due after more than one year	19	(2,260,828)	(2,326,636)
Total net assets		3,899,572	3,642,081
Charity funds			
Restricted funds	20	327,363	299,363
Unrestricted funds			
General funds	20	1,305,209	1,075,718
Revaluation reserve	20	2,267,000	2,267,000
Total unrestricted funds	20	3,572,209	3,342,718
Total funds		3,899,572	3,642,081

ACKWORTH SCHOOL

(A Company Limited by Guarantee)

REGISTERED NUMBER: 10562182

CHARITABLE COMPANY BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2020

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

As permitted by S408 Companies Act 2006, the company has not presented its own profit and loss account and related notes. The company's profit for the year was £257,491 (2019: £68,489)

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

David Bunney

Director

Date: 5 March 2021

The notes on pages 28 to 52 form part of these financial statements.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash used in operating activities	23	(560,922)	814,417
Cash flows from investing activities			
Dividends, interests and rents from investments		13,672	16,565
Purchase of tangible fixed assets		(106,647)	(135,316)
Net cash used in investing activities		(92,975)	(118,751)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		(653,897)	695,666
Cash and cash equivalents at the beginning of the year		1,043,438	347,772
Cash and cash equivalents at the end of the year	24	389,541	1,043,438

The notes on pages 28 to 52 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The charity constitutes a public benefit entity as defined by FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. These financial statements have been prepared using the historical costs convention and are rounded to the nearest £.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

1.2 Going concern

The school has net current liabilities of £573,518 (2019: £759,923) and has no free reserves.

The Trustees have considered the impact of COVID-19 on the charity's income and operating cost base. Whilst it is not considered practical to accurately assess the duration and extent of the disruption, the Trustees are confident they have in place plans to deal with any financial losses that may arise.

The Trustees have prepared forecasts of income and expenditure and cash flow for the period to 31 August 2022. Ackworth School depends on its existing banking facilities and cash resources to meet its day to day working capital requirements. Current forecasts indicate that the School expects to be able to operate within these facilities for the whole of the foreseeable future. Furthermore the Trustees have received assurance from their bankers that should they require short term overdraft facilities these would be available as they have been in the past. The Trustees will continue to monitor the impact on income and take appropriate action as necessary. Accordingly, the School Committee believe it is appropriate to prepare the financial statements on the going concern basis.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. Accounting policies (continued)

1.3 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Employee benefits

The costs of short-term employee benefits are recognised as an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation (continued)

The freehold school land is not depreciated. In accordance with the terms of trust on which they are held, the original school buildings dating back to 1779 have to be maintained in good working order in perpetuity and accordingly the Trustees consider that the lives of these assets are so long and the residual values, based on prices prevailing at the time of valuation, are so high that any depreciation charge would be insignificant. Depreciation of other assets is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20%	per annum straight line
Motor vehicles	-	20%	per annum straight line
Fixtures and fittings	-	20%	per annum straight line

1.7 Heritage assets

Where heritage assets have been purchased, they are initially recognised at cost. After recognition, under the cost model, heritage assets are measured at cost less any accumulated depreciation and any accumulated impairment losses. All heritage assets have been fully depreciated in previous years.

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. Accounting policies (continued)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

1.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

The Group is a member of a multi-employer plan. Where it is not possible for the Group to obtain sufficient information to enable it to account for the plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowed funds are held in the Ackworth & Freshfield Educational Foundation and the incoming resources are restricted.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2. Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	21,146	31,282	52,428	148,179
Total 2019	54,521	93,658	148,179	

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
School fees	9,279,520	9,279,520	8,274,809
Less: Bursaries, scholarships and allowances	(1,493,164)	(1,493,164)	(1,059,259)
Total 2020	7,786,356	7,786,356	7,215,550
Total 2019	7,215,550	7,215,550	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
ASEL trading income	62,539	62,539	208,401
Other income	9,210	9,210	74,265
Rents receivable	1,500	1,500	-
	<u>73,249</u>	<u>73,249</u>	<u>282,666</u>
Total 2019	<u>282,666</u>	<u>282,666</u>	

6. Investment income

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
UK quoted investments	9,334	2,317	55	11,706	11,631
Bank deposit interest	1,901	65	-	1,966	4,934
	<u>11,235</u>	<u>2,382</u>	<u>55</u>	<u>13,672</u>	<u>16,565</u>
Total 2019	<u>13,913</u>	<u>2,431</u>	<u>221</u>	<u>16,565</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

7. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Government grants - CJRS	363,525	363,525	-
Total 2019	-	-	

8. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Pupil recruitment commission	293,724	293,724	217,402
Bank overdraft interest	16,131	16,131	17,044
Interest on composition fees	3,503	3,503	2,398
Trading costs - subsidiary	33,056	33,056	60,550
	346,414	346,414	297,394
Total 2019	297,394	297,394	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

9. Analysis of grants

	Grants to Individuals 2020 £	Total funds 2020 £	Total funds 2019 £
Grants, awards and prizes	2,000	2,000	45,696
Total 2019	45,696	45,696	

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Teaching	3,968,106	2,000	3,970,106	3,823,067
Welfare	653,677	-	653,677	918,569
Management and Administration	1,536,846	-	1,536,846	1,158,258
Premises	1,493,855	-	1,493,855	1,324,959
Governance costs	18,490	-	18,490	23,273
	7,670,974	2,000	7,672,974	7,248,126
Total 2019	7,245,326	2,800	7,248,126	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

10. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs	Depreciation	Other costs	Total funds	Total funds
	2020	2020	2020	2020	2019
	£	£	£	£	£
Teaching	3,769,611	-	200,495	3,970,106	3,823,067
Welfare	344,316	15,814	293,547	653,677	918,569
Management and Administration	590,772	13,179	932,895	1,536,846	1,158,258
Premises	646,915	60,025	786,915	1,493,855	1,324,959
Governance	-	-	18,490	18,490	23,273
	<u>5,351,614</u>	<u>89,018</u>	<u>2,232,342</u>	<u>7,672,974</u>	<u>7,248,126</u>
Total 2019	<u>5,268,434</u>	<u>64,493</u>	<u>1,915,199</u>	<u>7,248,126</u>	

11. Auditors' remuneration

	2020	2019
	£	£
For audit services	15,605	15,150
Fees payable to the Charitable Company's auditor in respect of:		
All non-audit services not included above	<u>620</u>	<u>600</u>

12. Staff costs

	Group	Group	Company	Company
	2020	2019	2020	2019
	£	£	£	£
Wages and salaries	4,412,685	4,345,359	4,412,685	4,345,359
Social security costs	339,064	334,730	339,064	334,730
Other pension costs	599,865	588,345	599,865	588,345
	<u>5,351,614</u>	<u>5,268,434</u>	<u>5,351,614</u>	<u>5,268,434</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

12. Staff costs (continued)

The average full time equivalent number of persons employed by the Charitable Company and Group during the year was as follows:

	Group 2020 No.	Group 2019 No.
Teaching	74	77
Teaching Support	17	21
Welfare	5	5
Nursery	3	2
Premises Staff	24	29
Management & Administration	17	19
	140	153

The average number of employees on the payroll during the year was 168 (2019: 177)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2020 No.	Group 2019 No.
In the band £70,001 - £80,000	1	1
In the band £80,001 - £90,000	1	1

The key management personnel consists of the Head Teacher, Bursar, the Heads of Departments and the Trustees. One or more trustees has been paid remuneration or has received other benefits from employment with the school. The head and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of head and staff members under their contracts of employment. Total emoluments paid to the key management personnel were £643,596 (2019: £507,512).

13. Trustees' remuneration and expenses

During the year, no Trustees other than the Head and other staff trustees (as detailed in note 12) received any remuneration or other benefits (2019: £nil).

During the year ended 31 August 2020, expenses totalling £1,766 were reimbursed or paid directly to 4 Trustees (2019: £2,065 to 9 Trustees). These out of pocket expenses were for travelling to meetings and training costs.

The school has arranged indemnity insurance cover for trustees at a cost of £3,327 (2019: £1,112).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

14. Tangible fixed assets

Group

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 September 2019	6,540,464	832,944	35,579	1,243,641	8,652,628
Additions	-	17,052	-	89,595	106,647
At 31 August 2020	6,540,464	849,996	35,579	1,333,236	8,759,275
Depreciation					
At 1 September 2019	-	665,873	35,579	1,105,281	1,806,733
Charge for the year	-	51,862	-	37,156	89,018
At 31 August 2020	-	717,735	35,579	1,142,437	1,895,751
Net book value					
At 31 August 2020	6,540,464	132,261	-	190,799	6,863,524
At 31 August 2019	6,540,464	167,071	-	138,360	6,845,895

Company

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 September 2019	6,540,464	832,944	35,579	1,238,524	8,647,511
Additions	-	17,052	-	89,595	106,647
At 31 August 2020	6,540,464	849,996	35,579	1,328,119	8,754,158

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

14. Tangible fixed assets (continued)

Company (continued)

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Depreciation					
At 1 September 2019	-	665,873	35,579	1,100,164	1,801,616
Charge for the year	-	51,862	-	37,156	89,018
At 31 August 2020	-	717,735	35,579	1,137,320	1,890,634
Net book value					
At 31 August 2020	6,540,464	132,261	-	190,799	6,863,524
At 31 August 2019	6,540,464	167,071	-	138,360	6,845,895

Heritage assets

The Meeting House, which is a listed Heritage asset circa 1847, is located on the School's site. The School maintains the property but a separate, reliable valuation is not readily available and therefore is included in the accounts at a written down value of £nil.

Revaluation

The land and buildings class of fixed assets was revalued on 1 August 2016 by Stephenson & Son who are external to the charity. The basis of this valuation was open market value. The class of assets has a current value of £6,540,464 (2019: £6,540,464) and a carrying amount at historical cost of £4,273,464 (2019: £4,273,464). The depreciation on this historical cost is £nil (2019: £nil).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

15. Fixed asset investments

<i>Group</i>	Listed investments £	Cash held in portfolio £	Total £
<i>Cost or valuation</i>			
At 1 September 2019	767,214	17,450	784,664
Additions	-	77	77
Revaluations	19,392	-	19,392
<i>At 31 August 2020</i>	<u>786,606</u>	<u>17,527</u>	<u>804,133</u>
<i>Net book value</i>			
<i>At 31 August 2020</i>	<u>786,606</u>	<u>17,527</u>	<u>804,133</u>
<i>At 31 August 2019</i>	<u>767,214</u>	<u>17,450</u>	<u>784,664</u>

At the balance sheet date, the Group held investments in the COIF Charities Investment fund with a valuation of £466,148 (2019: £462,993)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

15. Fixed asset investments (continued)

<i>Charitable Company</i>	Listed investments £	Unlisted investments £	Total £
<i>Cost or valuation</i>			
At 1 September 2019	255,936	17,450	273,386
Additions	-	77	77
Revaluations	5,000	-	5,000
<i>At 31 August 2020</i>	<u>260,936</u>	<u>17,527</u>	<u>278,463</u>
<i>Net book value</i>			
<i>At 31 August 2020</i>	<u>260,936</u>	<u>17,527</u>	<u>278,463</u>
<i>At 31 August 2019</i>	<u>255,936</u>	<u>17,450</u>	<u>273,386</u>

Principal subsidiaries

The following were subsidiary undertakings of the Charitable Company:

Names	Company number	Charity registration number	Class of shares	Holding	Included in consolidation
Ackworth School Estates Limited	0411440		Ordinary	100%	Yes
Ackworth School 1950 Trust		1056414		100%	Yes
Ackworth & Freshfield Educational Foundation		529275		100%	Yes
Wennington School Bursary Fund		810343		100%	Yes

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

. Principal subsidiaries (continued)

The financial results of the subsidiaries for the period were:

Names	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the period £	Net assets £
Ackworth School Estates Limited	62,530	33,056	29,474	33,185
Ackworth School 1950 Trust	18,818	2,000	26,417	2,663,080
Ackworth & Freshfield Educational Foundation	410	-	4,040	347,836
Wennington School Bursary Fund	200	-	1,363	105,765

16. Stocks

	Group 2020 £	Group 2019 £	Company 2020 £	Company 2019 £
School supplies	-	12,580	-	12,580

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

17. Debtors

	Group 2020 £	Group 2019 £	Company 2020 £	Company 2019 £
	-	-	-	-
<i>Due within one year</i>				
Trade debtors	2,553,778	2,382,523	2,495,593	2,330,388
Amounts owed by group undertakings	-	-	27,738	76,573
Other debtors	30,773	4,125	30,398	4,125
Prepayments and accrued income	35,255	64,120	33,002	58,110
	2,619,806	2,450,768	2,586,731	2,469,196

18. Creditors: Amounts falling due within one year

	Group 2020 £	Group 2019 £	Company 2020 £	Company 2019 £
Trade creditors	408,045	372,846	408,045	357,063
Amounts owed to group undertakings	-	-	198,385	197,585
Other taxation and social security	80,528	89,706	80,528	89,416
Pension creditor	62,716	67,256	62,716	67,256
Other creditors	62,488	16,370	62,488	8,538
Accruals and deferred income	2,969,088	3,720,531	2,943,837	3,690,072
	3,582,865	4,266,709	3,755,999	4,409,930

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

18. Creditors: Amounts falling due within one year (continued)

	Group 2020 £	Group 2019 £	Company 2020 £	Company 2019 £
	Group 2020 £	Group 2019 £	Company 2020 £	Company 2019 £
<i>Accruals and deferred income includes:</i>				
Composition fees	178,637	249,616	178,637	249,616
Fees invoiced in advance	2,503,523	3,173,760	2,503,523	3,173,760
Fees received in advance	129,355	186,094	129,355	186,094
Acceptance fees	45,574	45,874	45,574	45,874
Accruals	176,700	195,696	151,449	165,237
	3,033,789	3,851,040	3,008,538	3,820,581

The majority of deferred income relates to fees for the forthcoming school term. Acceptance fees are refundable when the pupil leaves the School.

19. Creditors: Amounts falling due after more than one year

	Group 2020 £	Group 2019 £	Company 2020 £	Company 2019 £
Amounts owed to group undertakings	-	-	2,196,127	2,196,127
Composition fees	64,701	130,509	64,701	130,509
	64,701	130,509	2,260,828	2,326,636

Composition fees may be returned in certain, exceptional circumstances. Assuming pupils will remain in school, £64,701 will be due within two to five years (2019: £130,509).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

20. Statement of funds

Statement of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2020 £
<i>Unrestricted funds</i>					
General reserve	1,075,718	8,179,272	(7,954,858)	5,077	1,305,209
Ackworth School 1950 Trust	1,692,563	13,709	-	8,765	1,715,037
Non charitable trading funds	13,185	62,530	(62,530)	-	13,185
Revaluation reserve	2,267,000	-	-	-	2,267,000
	<u>5,048,466</u>	<u>8,255,511</u>	<u>(8,017,388)</u>	<u>13,842</u>	<u>5,300,431</u>

The General reserve, Revaluation reserve and School various funds are the funds of the company.

Endowment funds

Ackworth & Freshfield Educational Foundation	<u>137,362</u>	<u>55</u>	<u>-</u>	<u>2,998</u>	<u>140,415</u>

Endowment funds

Ackworth and Freshfield Educational Foundation

Monies held for the generation of income to support the provision of scholarships for Ackworth School with the residual being applied for providing financial assistance to those pupils going into further education.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

20. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 September 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2020 £
<i>Restricted funds</i>					
School various funds	299,363	28,000	-	-	327,363
Wennington School Bursary Fund	104,402	200	-	1,163	105,765
Ackworth & Freshfield Educational Foundation	206,434	355	-	632	207,421
Ackworth School 1950 Trust	944,100	5,109	(2,000)	834	948,043
	<u>1,554,299</u>	<u>33,664</u>	<u>(2,000)</u>	<u>2,629</u>	<u>1,588,592</u>
<i>Total of funds</i>	<u><u>6,740,127</u></u>	<u><u>8,289,230</u></u>	<u><u>(8,019,388)</u></u>	<u><u>19,469</u></u>	<u><u>7,029,438</u></u>

Restricted funds

School various funds

This balance is comprised of historic donations and legacies from numerous individual donors. The terms and conditions of the funds relate to specific requests at the time of receipt by the School, however these have been lost over time.

Wennington School Bursary Fund

This fund is for the provision of financial support to those under 25 attending or about to attend Ackworth School through the provision of scholarships and bursaries.

Ackworth & Freshfield Educational Foundation

The provision of special benefits for Ackworth School with the residual being applied for the awarding of bursaries and providing financial assistance to those pupils going into further education or travelling.

Ackworth School 1950 Trust

This relates to various restricted donations lent to the School for specific use. During the year the Trust lent the School money to refurbish the swimming pool, this has now been spent. Since the money has been spent on the appropriate project these funds have now been transferred to unrestricted.

ACKWORTH SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

20. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2018 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2019 £
<i>Unrestricted funds</i>					
General reserve	1,041,543	7,317,792	(7,291,423)	7,807	1,075,719
Ackworth School 1950 Trust	1,675,634	40,457	(42,896)	19,367	1,692,562
Non charitable trading funds	13,185	208,401	(208,401)	-	13,185
Revaluation reserve	2,267,000	-	-	-	2,267,000
	<u>4,997,362</u>	<u>7,566,650</u>	<u>(7,542,720)</u>	<u>27,174</u>	<u>5,048,466</u>
<i>Endowment funds</i>					
Ackworth & Freshfield Educational Foundation	<u>137,331</u>	<u>221</u>	<u>-</u>	<u>(190)</u>	<u>137,362</u>
<i>Restricted funds</i>					
School various funds	265,050	34,313	-	-	299,363
Wennington School Bursary Fund	104,481	267	-	(346)	104,402
Ackworth & Freshfield Educational Foundation	207,458	375	(800)	(599)	206,434
Ackworth School 1950 Trust	882,565	61,134	(2,000)	2,401	944,100
	<u>1,459,554</u>	<u>96,089</u>	<u>(2,800)</u>	<u>1,456</u>	<u>1,554,299</u>
<i>Total of funds</i>	<u><u>6,594,247</u></u>	<u><u>7,662,960</u></u>	<u><u>(7,545,520)</u></u>	<u><u>28,440</u></u>	<u><u>6,740,127</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

21. Summary of funds

Summary of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2020 £
General funds	5,048,466	8,255,511	(8,017,388)	13,842	5,300,431
Endowment funds	137,362	55	-	2,998	140,415
Restricted funds	1,554,299	33,664	(2,000)	2,629	1,588,592
	6,740,127	8,289,230	(8,019,388)	19,469	7,029,438

Summary of funds - prior year

	Balance at 1 September 2018 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2019 £
General funds	4,997,362	7,566,650	(7,542,720)	27,174	5,048,466
Endowment funds	137,331	221	-	(190)	137,362
Restricted funds	1,459,554	96,089	(2,800)	1,456	1,554,299
	6,594,247	7,662,960	(7,545,520)	28,440	6,740,127

22. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Tangible fixed assets	6,018,561	844,963	-	6,863,524
Fixed asset investments	291,801	382,832	129,500	804,133
Current assets	2,637,635	360,797	10,915	3,009,347
Creditors due within one year	(3,584,258)	-	-	(3,584,258)
Creditors due in more than one year	(63,308)	-	-	(63,308)
Total	5,300,431	1,588,592	140,415	7,029,438

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

22. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £
Tangible fixed assets	6,000,932	844,963	-	6,845,895
Fixed asset investments	272,332	382,832	129,500	784,664
Current assets	3,172,420	326,504	7,862	3,506,786
Creditors due within one year	(4,266,709)	-	-	(4,266,709)
Creditors due in more than one year	(130,509)	-	-	(130,509)
Total	5,048,466	1,554,299	137,362	6,740,127

23. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2020 £	Group 2019 £
Net income for the period (as per Statement of Financial Activities)	289,311	145,880
Adjustments for:		
Depreciation charges	89,018	64,493
Gains on investments	(19,469)	(28,440)
Dividends, interests and rents from investments	(13,672)	(16,565)
Decrease in stocks	12,580	5,644
Increase in debtors	(169,038)	(168,509)
Increase/(decrease) in creditors	(749,652)	811,914
Net cash provided by/(used in) operating activities	(560,922)	814,417

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

24. Analysis of cash and cash equivalents

	Group 2020 £	Group 2019 £
Cash in hand	389,541	1,043,438
Total cash and cash equivalents	389,541	1,043,438

25. Analysis of changes in net debt

	At 1 September 2019 £	Cash flows £	At 31 August 2020 £
Cash at bank and in hand	1,043,438	(653,897)	389,541
Debt due within 1 year	(67,256)	21,175	(46,081)
	976,182	(632,722)	343,460

26. Pension schemes

Defined benefit scheme

Until 30 April 2020 the School participated in the Teachers' Pension Scheme (England and Wales) ("the TPS"), for its teaching staff. The latest actuarial valuation of the TPS related to the period ended 31 March 2016.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS or scheme) is a statutory, unfunded, defined benefit occupational scheme, governed by the Teachers' Pensions Regulations 2010 (as amended), and the Teachers' Pension Scheme Regulations 2014 (as amended). These regulations apply to teachers in schools and other educational establishments, including academies, in England and Wales that are maintained by local authorities. In addition, teachers in many independent and voluntary-aided schools and teachers and lecturers in some establishments of further and higher education may be eligible for membership. Membership is automatic for full-time teachers and lecturers and, from 1 January 2007, automatic too for teachers and lecturers in part-time employment following appointment or a change of contract. Teachers and lecturers are able to opt out of the TPS.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

26. Pension schemes (continued)

The Teachers' Pension Budgeting and Valuation Account

Although members may be employed by various bodies, their retirement and other pension benefits are set out in regulations made under the Superannuation Act (1972) and Public Service Pensions Act (2013) and are paid by public funds provided by Parliament. The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis – contributions from members, along with those made by employers, are credited to the Exchequer under arrangements governed by the above Acts. The Teachers' Pensions Regulations 2010 require an annual account, the Teachers' Pension Budgeting and Valuation Account, to be kept of receipts and expenditure (including the cost of pension increases). From 1 April 2001, the Account has been credited with a real rate of return, which is equivalent to assuming that the balance in the Account is invested in notional investments that produce that real rate of return.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assuming real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%

The next valuation result is due to be implemented from 1 April 2023.

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website. Under the definitions set out in FRS 102, the TPS is a multi-employer pension scheme. The school has accounted for its contributions to the scheme as if it were a defined contribution scheme. The school has set out above the information available on the scheme.

The employers pension costs paid to TPS in the year amounted to £356,629 (2019 - £354,150) and at the year-end £nil (2019 - £46,837) was accrued in respect of contributions to this scheme.

Defined contribution scheme

The School also runs defined contribution schemes for its employees. The pension charge for the year includes contributions payable to the schemes of £243,236 (2019 - £234,195). At the year-end £46,081 (2019 - £20,419) was accrued in respect of contributions to these schemes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

27. Operating lease commitments

At 31 August 2020 the Group and the Charitable Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2020 £	Group 2019 £	Company 2020 £	Company 2019 £
Not later than 1 year	165,799	97,250	165,799	97,250
Later than 1 year and not later than 5 years	260,409	315,007	260,409	315,007
Later than 5 years	56,212	84,319	56,212	84,319
	482,420	496,576	482,420	496,576

28. Related party transactions

The following Trustees had children at Ackworth School on a fee paying basis during 2019/2020:
C Allen

Ackworth School Estates Limites (ASEL)
(Ackworth is the ultimate controlling entity)

The main activity is the letting of the facilities of Ackworth School. During the year sales amounting to £120 (2019: £36,259) were invoiced to ASEL and the profit of the company is made available to the School by way of a deed of covenant. At the balance sheet date the amount due from ASEL was £27,738 (2019: £76,573).

Ackworth School 1950 Trust
(The Trustees are also Trustees of Ackworth School)

Ackworth School 1950 Trust receives gifts, legacies and donations and lends these funds to Ackworth School. During the year grants of £2,000 (2019: £42,896) were paid to the school. At the balance sheet date the amount due to Ackworth School 1950 Trust was £2,196,127 (2019: £2,196,127).

Ackworth & Freshfield Educational Foundation
(The Trustees are also Trustees of Ackworth School)

Grants amounting to £nil (2019: £800) were paid to Ackworth School. At the balance sheet date £159,768 (2019: £158,968) was payable to Ackworth & Freshfield Educational Foundation.

Wennington School Bursary Fund
(The Trustees are also Trustees of Ackworth School)

At the balance sheet date the net amount due to Wennington School Bursary Fund was £38,617 (2019 - £38,617).