

NEW COVENANT CHURCH MANCHESTER

England & Wales · Charity number 1175686

Details

Status Registered

Legal form CIO

Registered 2017-11-10

Register [View on the Charity Commission register](#)

Contact

Address New Covenant Church
1 Matthews Lane
Manchester
M12 4QW

Phone 07915658092

Email nccmanch@hotmail.co.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR PUBLIC BENEFIT

Activities: To further Christian Faith and to alleviate poverty

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£470,437	£391,419	-	-
2023-12-31	£361,969	£327,526	-	-
2022-12-31	£21,786	£16,553	-	-
2021-12-31	£15,086	£6,461	-	-
2020-12-31	£3,562	£800	-	-

Trustees

Name	Role	Appointed
WILLIAM LIMEN	Chair	2017-11-10
DAVID IFEZUE		2017-11-10
IDUMA DEVINE AKHIDIME		2018-05-17
Mary Iyabo Olojugba		2026-01-30
Sheila Afua Sakyibea Bekoe		2026-01-30
Uchechi Ezinwanne Ugwu		2026-01-30
WANIWA SUPANG		2017-11-10

NEW COVENANT CHURCH MANCHESTER

England & Wales - Charity number 1175686

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
New Covenant Church - Manchester**

Raise
Chartered Accountants
Trimble House
9 Bold Street
Warrington
WA1 1DN

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

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**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects of New Covenant Church Manchester (NCC Manchester) are:

- The advancement of the Christian faith
- The relief of poverty and hardship
- The promotion of social inclusion, community cohesion, and well-being

In setting objectives and planning activities for the year, the trustees have had due regard to the Charity Commission's guidance on public benefit.

Strategies for Achieving the Objectives

NCC Manchester achieves its objectives through:

- Worship services and faith-based activities
- Community outreach and pastoral care activities
- Food poverty relief initiatives
- Social inclusion programmes supporting individuals, families and communities
- Partnership working with other charities and organisations to achieve the goals of NCC Manchester

Public benefit

The trustees confirm that the activities of NCC Manchester during the year were carried out for the public benefit. The charity's services are open to all, regardless of ethnic background, religion, age, or gender.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Relief of Poverty and Hardship

NCC Manchester operated a Food Bank to support individuals and families experiencing financial hardship.

- The Food Bank supported approximately 20–25 families per week
- The charity is a member of the Independent Food Aid Network (IFAN), which distributes over 20 tonnes of food annually
- Food was obtained from local wholesalers and distributed during weekly outreach sessions
- Beneficiaries were able to self-refer or be referred by partner organisations

Free Community Café and Pastoral Care

The charity operated a Free Community Café from Monday to Friday (excluding bank holidays), providing a safe and welcoming space for members of the public.

- The café served over 20 individuals daily
- Free refreshments and occasional meals were provided
- The café operated as a drop-in service, promoting social interaction and reducing isolation

On Thursdays, a freelance Community Pastor was engaged to provide pastoral and emotional support. This service focused on individuals experiencing substance misuse, self-harm behaviours, and social exclusion, with appropriate referrals made to counselling and professional support services where necessary.

Social Inclusion and Community Engagement (CHIPS Night)

- The charity delivers a weekly CHIPS Night on Thursday evenings aimed at promoting social inclusion and community cohesion.
- Weekly Saturday coffee mornings are also organised for the local community (North Campus initiative)
- Community summer barbeques are also organised across all campuses

Activities included games, competitions, and free meals were provided, and prizes awarded to participants

- Sunday Afternoon Tea Provision - NCC Manchester central campus provided refreshments following a weekly Sunday afternoon service attended primarily by local residents.

These activities encourage fellowship, reduced social isolation, and supported community well-being.

The trustees consider these activities to have made a significant contribution to peaceful co-existence and improved social interaction within the local communities in all our campus sites, and they are open to individuals from diverse ethnic and religious backgrounds

Funding Contribution

The trustees note that the charitable expenditure related to food purchases and volunteer expenses was supported by NCC Manchester's partner charity Highway Hope and donation by food wholesalers.

**Report of the Trustees
for the Year Ended 31 December 2024**

ACHIEVEMENT AND PERFORMANCE

Investment performance

Growth and Development

Since its establishment in 2001 with an initial congregation of 10 members, NCC Manchester has experienced significant growth. By 2024, membership had increased to over 800 individuals.

The charity now operates:

- Three campuses within Manchester (Central, South, North and Stockport).
- The Stockport campus was inaugurated in July 2024 and started a new arm of its charitable work in the Stockport community.
- Satellite churches in Bolton, Sheffield, and Bradford
- The new work in Stockport was made possible by the purchase of a new property 28 - 32 Princes Street, Stockport SK1 1SE by NCC Manchester in March 2024.
- The work in the North Campus of NCC Manchester was also greatly improved by the purchase of a property Newton Heath Evangelical Church, Culcheth Lane, M40 1LS in May 2024

The trustees consider these activities to be in line with the strategic goals of NCC Manchester to expand the Christian faith.

Youth activities

Weekly youth activities to engage and develop young minds in the local communities including all-inclusive youth conferences and musical events.

Community Impact and Partnerships

During the year, NCC Manchester delivered measurable positive outcomes through:

Worship and Community Services

The charity held weekly Sunday celebration services open to the wider community and delivered:

- Baptism preparation, baby dedications, Weddings and funerals
- Seasonal events, including Christmas carol services, Easter concert
- Education, health, and well-being initiatives (working with partner organizations providing of volunteering and employment opportunities)
- Making facilities NCC Manchester facilities available to other charities and community organisations as safe, warm spaces and activity venues
- Community outreach and lay counselling
- Food poverty relief and pastoral support
- Social programmes promoting inclusion and cohesion including hosting of large-scale musical and cultural events

FINANCIAL REVIEW

Financial position

Total charitable expenditure for the year amounted to £418,022 all of which was applied in furtherance of the charity's objectives.

The trustees confirm that:

- Funds were used solely for charitable purposes
- Adequate financial records were maintained
- The charity remains financially viable

In 2024, NCC Manchester focused on acquiring capital assets in furtherance of its objectives, which impacted its cash reserves. We expect to stabilise the cash reserves in 2025/2026.

Reserves policy

The charity's reserves policy requires the organisation to maintain a positive level of freely available reserves (free reserves) equivalent to at least three months of operating expenditure (approximately £98k). The charity's free reserves represents unrestricted, liquid funds that can be accessed readily to support the charity's activities.

Maintaining adequate reserves is a key element of the charity's financial resilience. Sufficient reserves safeguard the organisation against unexpected financial pressures, help manage unforeseen costs, support continuity of core services during periods of income volatility, and ultimately contribute to the charity's long-term sustainability.

As at the year end, the charity had a negative free reserves. This position reflects the effect of several capital expenditures made during the year which, although essential to supporting the charity's mission and strengthening its operational capacity, temporarily reduced the level of liquid funds available.

The charity recognise the importance of rebuilding reserves to meet the policy requirement. The charity therefore plans to replenish reserves back to the targeted level over the next five years, through disciplined financial management, careful cost control, and future surpluses where achievable. The charity considers this a realistic and responsible timeframe that balances operational needs with the long-term financial health of the organisation.

**Report of the Trustees
for the Year Ended 31 December 2024**

FUTURE PLANS

In the coming year, the trustees intend to:

- Expand community outreach across existing and new locations
- Strengthen partnerships with local charities and statutory agencies
- Increase volunteer engagement and training
- Continue to grow the church's impact in underserved communities

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and the candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring services are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all recent documents and guides from the Charity Commission.

All new trustees are introduced to the church and office they hold.

Organisational structure

The board of trustees work closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Charity 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and advise the pastoral team to promote policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

There is no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity law.

NCC Manchester operates as a church-led charity with multiple campuses. Day-to-day activities are overseen by church leadership teams, with strategic oversight provided by the trustees.

The trustees are responsible for:

- Setting strategic direction
- Ensuring compliance with charity law
- Safeguarding charitable assets
- Reviewing risk and financial controls

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175686

Principal address

1 Matthews Lane
Manchester
M12 4QW

New Covenant Church - Manchester

**Report of the Trustees
for the Year Ended 31 December 2024**

Trustees

W Limen
I Devine Akhidime
R M Ayoola
O Obideyi
M Yaor
W Supang
D Ifezue

Independent Examiner

Su Rai
Raise
Chartered Accountants
Trimble House
9 Bold Street
Warrington
WA1 1DN

Approved by order of the board of trustees on 23 January 2026 and signed on its behalf by:

I Devine Akhidime - Trustee

**Independent Examiner's Report to the Trustees of
New Covenant Church - Manchester**

Independent examiner's report to the trustees of New Covenant Church - Manchester

I report to the charity trustees on my examination of the accounts of New Covenant Church - Manchester (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Su Rai
The Institute of Chartered Accountants in England and Wales

Raise
Chartered Accountants
Trimble House
9 Bold Street
Warrington
WA1 1DN

23 January 2026

New Covenant Church - Manchester

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		466,764	407,766
Other trading activities	2	2,567	10,847
Investment income	3	1,106	-
Total		<u>470,437</u>	<u>418,613</u>
EXPENDITURE ON			
Charitable activities			
Support costs		148,139	63,716
Honorarium		14,670	37,464
Contribution to central office		32,696	59,623
Charitable giving		7,415	-
Church service		77,527	52,739
Awareness of christianity		165,744	150,819
Other		(54,772)	-
Total		<u>391,419</u>	<u>364,361</u>
NET INCOME		79,018	54,252
RECONCILIATION OF FUNDS			
Total funds brought forward		1,255,866	1,201,614
TOTAL FUNDS CARRIED FORWARD		<u><u>1,334,884</u></u>	<u><u>1,255,866</u></u>

The notes form part of these financial statements

New Covenant Church - Manchester

**Balance Sheet
31 December 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
FIXED ASSETS			
Tangible assets	6	1,839,219	1,095,838
CURRENT ASSETS			
Debtors	7	38,689	29,530
Cash in hand		22,593	130,498
		<u>61,282</u>	<u>160,028</u>
CREDITORS			
Amounts falling due within one year	8	(86,902)	-
NET CURRENT ASSETS		<u>(25,620)</u>	<u>160,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,813,599	1,255,866
CREDITORS			
Amounts falling due after more than one year	9	(478,715)	-
NET ASSETS		<u>1,334,884</u>	<u>1,255,866</u>
FUNDS			
Unrestricted funds	11	1,334,884	1,255,866
TOTAL FUNDS		<u>1,334,884</u>	<u>1,255,866</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2026 and were signed on its behalf by:

I Devine Akhidime - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Other income	2,567	10,847
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	1,106	-
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	407,766
Other trading activities	10,847
Total	<u>418,613</u>
EXPENDITURE ON	
Charitable activities	
Support costs	63,716
Honorarium	37,464
Contribution to central office	59,623
Church service	52,739
Awareness of christianity	150,819
Total	<u>364,361</u>
NET INCOME	54,252
RECONCILIATION OF FUNDS	
Total funds brought forward	1,201,614
TOTAL FUNDS CARRIED FORWARD	<u><u>1,255,866</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 January 2024	1,115,000	-	18,554	1,133,554
Additions	1,052,566	13,421	-	1,065,987
Disposals	(300,000)	-	-	(300,000)
At 31 December 2024	<u>1,867,566</u>	<u>13,421</u>	<u>18,554</u>	<u>1,899,541</u>
DEPRECIATION				
At 1 January 2024	26,250	-	11,466	37,716
Charge for year	22,532	3,355	4,219	30,106
Eliminated on disposal	(7,500)	-	-	(7,500)
At 31 December 2024	<u>41,282</u>	<u>3,355</u>	<u>15,685</u>	<u>60,322</u>
NET BOOK VALUE				
At 31 December 2024	<u>1,826,284</u>	<u>10,066</u>	<u>2,869</u>	<u>1,839,219</u>
At 31 December 2023	<u>1,088,750</u>	<u>-</u>	<u>7,088</u>	<u>1,095,838</u>

Cost or valuation at 31 December 2024 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2022	380,000	-	-	380,000
Cost	<u>1,487,566</u>	<u>13,421</u>	<u>18,554</u>	<u>1,519,541</u>
	<u>1,867,566</u>	<u>13,421</u>	<u>18,554</u>	<u>1,899,541</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	30,553	29,530
Prepayments	8,136	-
	<u>38,689</u>	<u>29,530</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans and overdrafts (see note 10)	7,368	-
Trade creditors	75,334	-
Other creditors	4,200	-
	<u>86,902</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans (see note 10)	<u>478,715</u>	<u>-</u>

10. LOANS

There has been a loan agreement made in the year between The Charity Bank Limited and New Covenant Church Manchester to assist with the purchase of the property 28-30 Princes Street, Stockport, SK1 1SE. The loan is to be amortised over a 300 month period and is subject to interest at 3.25% per annum above the base rate of the Bank of England.

11. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At
	£	£	31.12.24
			£
Unrestricted funds			
General fund	1,255,866	79,018	1,334,884
	<u>1,255,866</u>	<u>79,018</u>	<u>1,334,884</u>
TOTAL FUNDS	<u>1,255,866</u>	<u>79,018</u>	<u>1,334,884</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	470,437	(391,419)	79,018
	<u>470,437</u>	<u>(391,419)</u>	<u>79,018</u>
TOTAL FUNDS	<u>470,437</u>	<u>(391,419)</u>	<u>79,018</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At
	£	£	31.12.23
			£
Unrestricted funds			
General fund	1,201,614	54,252	1,255,866
	<u>1,201,614</u>	<u>54,252</u>	<u>1,255,866</u>
TOTAL FUNDS	<u>1,201,614</u>	<u>54,252</u>	<u>1,255,866</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	418,613	(364,361)	54,252
TOTAL FUNDS	<u>418,613</u>	<u>(364,361)</u>	<u>54,252</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,201,614	133,270	1,334,884
TOTAL FUNDS	<u>1,201,614</u>	<u>133,270</u>	<u>1,334,884</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	889,050	(755,780)	133,270
TOTAL FUNDS	<u>889,050</u>	<u>(755,780)</u>	<u>133,270</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 (31 December 2023: none)

NEW COVENANT CHURCH MANCHESTER

England & Wales - Charity number 1175686

Accounts

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New Covenant Church - Manchester

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the church are set out in the CIO document:

1. To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.
2. To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom.

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by renting on a weekly basis a place in the centre of Manchester to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles. The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities. We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Youth Ministry

The church, represented by the youth group, distributed food items and hampers to the needy within the community during Easter and Christmas breaks respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

New Covenant Church - Manchester

**Report of the Trustees
for the Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees.(Subject to formal vetting and approval by the full trustee board.)

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Trustees meet and make a decision on the appointment of each new trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all recent documents and guides from the Charity Commission.

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Organisational structure

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The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

There is no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity law.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175686

Principal address

1 Matthews Lane
Manchester
M12 4QW

Trustees

- W Limen
- I Devine Akhidime
- R M Ayoola
- O Obideyi
- M Yaor
- W Supang
- D Ifezue

Approved by order of the board of trustees on and signed on its behalf by:

.....
I Devine Akhidime - Trustee

New Covenant Church - Manchester

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		407,766	286,960
Other trading activities	2	10,847	11,200
Investment income	3	-	106
Total		<u>418,613</u>	<u>298,266</u>
EXPENDITURE ON			
Charitable activities			
Support costs		63,716	56,570
Honorarium		37,464	31,262
Contribution to central office		59,623	-
Charitable giving		-	800
Church service		52,739	57,013
Awareness of christianity		150,819	150,268
Other		-	(380,000)
Total		<u>364,361</u>	<u>(84,087)</u>
NET INCOME		54,252	382,353
RECONCILIATION OF FUNDS			
Total funds brought forward		1,201,614	819,261
TOTAL FUNDS CARRIED FORWARD		<u><u>1,255,866</u></u>	<u><u>1,201,614</u></u>

New Covenant Church - Manchester

**Balance Sheet
31 December 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	6	1,095,838	1,119,773
CURRENT ASSETS			
Debtors	7	29,530	22,477
Cash in hand		130,498	59,364
		<hr/>	<hr/>
		160,028	81,841
NET CURRENT ASSETS		<hr/>	<hr/>
		160,028	81,841
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		1,255,866	1,201,614
NET ASSETS		<hr/>	<hr/>
		1,255,866	1,201,614
FUNDS	8	<hr/>	<hr/>
Unrestricted funds		1,255,866	1,201,614
TOTAL FUNDS		<hr/> <hr/>	<hr/> <hr/>
		1,255,866	1,201,614

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
I Devine Akhidime - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Other income	10,847	11,200
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	-	106
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	286,960
Other trading activities	11,200
Investment income	106
Total	<u>298,266</u>
EXPENDITURE ON	
Charitable activities	
Support costs	56,570
Honorarium	31,262
Charitable giving	800
Church service	57,013
Awareness of christianity	150,268
Other	(380,000)
Total	<u>(84,087)</u>
NET INCOME	382,353
RECONCILIATION OF FUNDS	
Total funds brought forward	819,261
TOTAL FUNDS CARRIED FORWARD	<u><u>1,201,614</u></u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 January 2023	1,115,000	10,116	1,125,116
Additions	-	8,438	8,438
At 31 December 2023	<u>1,115,000</u>	<u>18,554</u>	<u>1,133,554</u>
DEPRECIATION			
At 1 January 2023	-	5,343	5,343
Charge for year	26,250	6,123	32,373
At 31 December 2023	<u>26,250</u>	<u>11,466</u>	<u>37,716</u>
NET BOOK VALUE			
At 31 December 2023	<u>1,088,750</u>	<u>7,088</u>	<u>1,095,838</u>
At 31 December 2022	<u>1,115,000</u>	<u>4,773</u>	<u>1,119,773</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 December 2023 is represented by:

	Freehold property £	Computer equipment £	Totals £
Valuation in 2022	380,000	-	380,000
Cost	735,000	18,554	753,554
	<u>1,115,000</u>	<u>18,554</u>	<u>1,133,554</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	<u>29,530</u>	<u>22,477</u>

8. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,201,614	54,252	1,255,866
TOTAL FUNDS	<u>1,201,614</u>	<u>54,252</u>	<u>1,255,866</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	418,613	(364,361)	54,252
TOTAL FUNDS	<u>418,613</u>	<u>(364,361)</u>	<u>54,252</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	819,261	382,353	-	1,201,614
TOTAL FUNDS	<u>819,261</u>	<u>382,353</u>	<u>-</u>	<u>1,201,614</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	298,266	84,087	382,353
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>298,266</u>	<u>84,087</u>	<u>382,353</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	819,261	436,605	-	1,255,866
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>819,261</u>	<u>436,605</u>	<u>-</u>	<u>1,255,866</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	716,879	(280,274)	436,605
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>716,879</u>	<u>(280,274)</u>	<u>436,605</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

New Covenant Church - Manchester

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	317,978	284,778
Donations	-	2,182
Gift aid	89,788	-
	<hr/>	<hr/>
	407,766	286,960
Other trading activities		
Other income	10,847	11,200
Investment income		
Deposit account interest	-	106
	<hr/>	<hr/>
Total incoming resources	418,613	298,266
EXPENDITURE		
Charitable activities		
Wages	79,409	66,554
Rates and water	431	1,633
Insurance	6,554	7,681
Light and heat	11,411	9,669
Telephone	6,177	1,071
Postage and stationery	1,062	558
Advertising	1,394	1,944
Donations	-	800
Contribution to central office	20,748	-
Musical instruments hire	-	1,479
Gifts and entertaining	-	13,534
Honorarium	16,787	11,100
IT costs	1,187	11,867
Mission contributions	37,093	13,699
Motor expenses	1,931	605
Office expenses	588	2,010
Music professionals hire	-	853
Outreach	-	44,143
Purchases	-	6,421
Professional fees	29,797	7,414
Recreation	-	1,139
Refreshments	-	13,365
Rent	20,677	10,319
Community support costs	-	3,750
Appreciation support costs	-	4,250
Funeral Support costs	-	1,350
Training costs	20,103	-
Community transport costs	-	1,143
Travel and subsistence	12,008	22,855
Waste removal	5,875	1,580
Welfare support costs	29,044	3,302
Sponsorship	-	2,199
Events and conferences	-	6,628
Administrative expenses	-	8,047
Property repairs	9,279	8,259
Carried forward	311,555	291,221

New Covenant Church - Manchester

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
Charitable activities		
Brought forward	311,555	291,221
Management fees	19,189	-
	<u>330,744</u>	<u>291,221</u>
Other		
Revaluation of freehold prop	-	(380,000)
Support costs		
Finance		
Bank charges	380	913
Bank interest paid	144	-
	<u>524</u>	<u>913</u>
Governance costs		
Accountancy and legal fees	720	440
Freehold property	26,250	-
Computer equipment	6,123	3,339
	<u>33,093</u>	<u>3,779</u>
Total resources expended	<u>364,361</u>	<u>(84,087)</u>
Net income	<u>54,252</u>	<u>382,353</u>

NEW COVENANT CHURCH MANCHESTER

England & Wales - Charity number 1175686

Accounts

The Charity Registration Number is :- 1175686

New Covenant Church - Manchester

Report and Accounts

31 December 2022

New Covenant Church - Manchester

Trustees' Annual Report for the year ended 31 December 2022

The Trustees present their Report and Accounts for the year ended 31 December 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- New Covenant Church - Manchester.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1175686.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

New Covenant Church - Manchester

Trustees' Annual Report for the year ended 31 December 2022

The principal operating address, telephone number, email and web addresses of the charity are:-

1 Matthews Lane

Manchester,

, M12 4QW

Telephone

Email Address Web address

The Trustees in office on the date the report was approved were:-

D.I. Ifezue; I.D. Akhidime; Mrs. M.N. Yaor;
Mrs. O.W. Obideyi; W. Pani Limen; Ms. W. Supang

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Objectives and aims

The objectives of the church are set out in the CIO document:

1.To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

2.To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

New Covenant Church - Manchester

Trustees' Annual Report for the year ended 31 December 2022

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by renting on a weekly basis a place in the centre of Manchester to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

New Covenant Church - Manchester

Trustees' Annual Report for the year ended 31 December 2022

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

Charitable activities

Youth Ministry

The church, represented by the youth group, distributed food items and hampers to the needy within the community during Easter and Christmas breaks respectively.

The significant charitable activities undertaken in the year.

Significant activities

The principal activities of the charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other direct Community Outreach programmes.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted. In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

New Covenant Church - Manchester

Trustees' Annual Report for the year ended 31 December 2022

The charity's organisational structure.

Organisational structure

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Charity 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The charity's financial position at the end of the year ended 31 December 2022

The financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	5,233	8,625
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	13,858	8,625
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	13,858	8,625
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
Total Restricted Funds	-	-
Total Funds	13,858	8,625

New Covenant Church - Manchester

Trustees' Annual Report for the year ended 31 December 2022

Financial review of the position at the reporting date, 31 December 2022 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Details of The Independent Examiner

Theo Sehindemi

Member of Accountants

148 Sandy Lane South

0

Wallington

Surrey

SM6 9NR

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

New Covenant Church - Manchester

Trustees' Annual Report for the year ended 31 December 2022

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 10 October 2023.

I.D. Akhidime
Trustee

New Covenant Church - Manchester

Report of the Independent Accountant to the Trustees of the charity on the accounts for the year ended 31 December 2022

We report on the financial statements of New Covenant Church - Manchester for the year ended 31 December 2022, as set out on pages 12 to 20, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 19, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

As described on page 9, you, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed:-

Theo Sehindemi - Independent Accountant

Accountants

148 Sandy Lane South

Wallington

Surrey

SM6 9NR

This report was signed on 10 October 2023

New Covenant Church - Manchester - Statement of Financial Activities for the year ended 31 December 2022

Statement of Financial Activities for the year ended 31 December 2022

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Income & Endowments from:				
Donations & Legacies	21,786	-	21,786	15,086
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	-	-	-	-
Total income	21,786	-	21,786	15,086
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	16,553	-	16,553	6,461
Other	-	-	-	-
Tax on surplus on ordinary activities	-	-	-	-
Other taxation	-	-	-	-
Total expenditure	16,553	-	16,553	6,461
Net gains on investments	-	-	-	-
Net income for the year	5,233	-	5,233	8,625
Transfers between funds	-	-	-	-
Net income after transfers	5,233	-	5,233	8,625
Net movement in funds	5,233	-	5,233	8,625
Reconciliation of funds:- E				
Total funds brought forward	8,625	-	8,625	-
Total funds carried forward	13,858	-	13,858	8,625

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

New Covenant Church - Manchester - Statement of Financial Activities for the year ended 31 December 2022

Last year's SOFA - Analysis required by 4.2 of the SORP

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Donations & Legacies	15,086	-	15,086
Charitable activities	-	-	-
Other trading activities	-	-	-
Investments	-	-	-
Other	-	-	-
Total income	15,086	-	15,086
Expenditure on:			
Raising funds	-	-	-
Charitable activities	6,461	-	6,461
Other	-	-	-
Tax on surplus on ordinary activities	-	-	-
Other taxation	-	-	-
Total expenditure	6,461	-	6,461
Net income for the year	8,625	-	8,625
Transfers between funds	-	-	-
Net income after transfers	8,625	-	8,625
Net movement in funds	8,625	-	8,625
Reconciliation of funds:-			
Total funds brought forward	-	-	-
Total funds carried forward	8,625	-	8,625

All activities derive from continuing operations

**New Covenant Church - Manchester - Statement of Financial Activities for the year ended
31 December 2022**

New Covenant Church - Manchester - Statement of Financial Activities for the year ended 31 December 2022

Statement of application of resources

New Covenant Church - Manchester - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	5,233	8,625
Resources applied on functional fixed assets	(871)	-
Investment in programme or social related investments	-	-
Resources applied on Intangible assets	-	-
Resources applied on Heritage assets	-	-
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>4,362</u>	<u>8,625</u>

New Covenant Church - Manchester - Statement of Financial Activities for the year ended 31 December 2022

Movements in funds

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	8,625	-	8,625	-
Recognised gains and losses before transfers	5,233	-	5,233	8,625
	13,858	-	13,858	8,625
Closing revenue funds	13,858	-	13,858	8,625

Summary of Funds

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Share capital and share premium	-	-	-	-
Revenue accumulated funds	13,858	-	13,858	8,625
Revenue designated funds	-	-	-	-
Fixed asset funds	-	-	-	-
Revaluation reserve fund	-	-	-	-
Total funds	13,858	-	13,858	8,625

New Covenant Church - Manchester - Statement of Financial Activities for the year ended 31 December 2022

Income and Expenditure account

**New Covenant Church - Manchester
Income and Expenditure Account for the year ended 31 December 2022 as required by the
Companies Act 2006**

	2022	2021
	£	£
Income		
Income from operations	21,786	15,086
Realised Gains on the disposal of investments	-	-
Refunds from HMRC on gift aided donations	-	-
Investment income		
Income from investments, other than interest receivable	-	-
Interest receivable	-	-
Other operating income	-	-
Gross income in the year before exceptional items	21,786	15,086
Exceptional items:		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
Realised gains on the disposal of intangible assets	-	-
Realised net actuarial gains on defined benefit schemes	-	-
Realised gains on disposals of social investments which are programme related	-	-
Realised gains on disposals of heritage assets	-	-
Spare heading for realised gains and losses- replace with text	-	-
Gross income in the year including exceptional items	21,786	15,086
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	16,379	6,011
Depreciation and amortisation	174	-
Fundraising costs	-	-
Governance costs	-	450
Other expenditure	-	-
Interest payable	-	-
Total expenditure in the year	16,553	6,461
Extraordinary items	-	-
Net income before tax in the financial year	5,233	8,625
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	5,233	8,625
Gift Aid donations made	-	-
Retained surplus for the financial year	5,233	8,625

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

New Covenant Church - Manchester - Balance Sheet as at 31 December 2022

	2022	2021
	£	£
Fixed assets		
Intangible assets	-	-
Tangible assets	697	-
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
Total fixed assets	<u>697</u>	<u>-</u>
Current assets		
Stocks	-	-
Debtors	-	8,625
Investments held as current assets	-	-
Cash at bank and in hand	15,825	-
Total current assets	<u>15,825</u>	<u>8,625</u>
Creditors: amounts falling due within one year	<u>(2,664)</u>	<u>-</u>
Net current assets	<u>13,161</u>	<u>8,625</u>
Net assets	<u>-</u>	<u>-</u>
Creditors: amounts falling due after more than one year	-	-
Provisions for contingent assets	-	-
Net assets	<u>-</u>	<u>-</u>
Defined benefit pension scheme assets	<u>-</u>	<u>-</u>
The total net assets of the charity	<u>13,858</u>	<u>8,625</u>
 The total net assets of the charity are funded by the funds of the charity, as follows:-		
Restricted funds		
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	<u>-</u>	<u>-</u>
Unrestricted Funds		
Called up share capital	-	-
Share premium	-	-
Unrestricted Revenue Funds	13,858	8,625
Unrestricted Revaluation Reserve	<u>-</u>	<u>-</u>
	13,858	8,625
Designated Funds		
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	<u>-</u>	<u>-</u>
Pension reserve	68 D5	-
Total charity funds	<u>13,858</u>	<u>8,625</u>

New Covenant Church - Manchester - Balance Sheet as at 31 December 2022

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

I.D. Akhidime

Trustee

Approved by the board of trustees on 10 October 2023

NEW COVENANT CHURCH MANCHESTER

England & Wales - Charity number 1175686

Accounts

REGISTERED CHARITY NUMBER: 1175686

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
New Covenant Church - Manchester

New Covenant Church - Manchester

Contents of the Financial Statements
for the Year Ended 31 December 2021

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Trustees' Report	1 to 3
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Notes to the Financial Statements	7 to 9
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New Covenant Church - Manchester

Trustees' Report
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175686

Principal address

Trustees

M O Ayoola

D I Ifezue

I D Akhidime

Mrs M N Yaor

Mrs O W Obideyi

W Pani Limen

Ms W Supang

Independent examiner

Theo Sehindemi

CIPFA; FFA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted. In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

Organisational structure

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Charity 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the church are set out in the CIO document:

1.To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

2.To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

Significant activities

The principal activities of the charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other direct Community Outreach programmes.

OBJECTIVES AND ACTIVITIES

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by renting on a weekly basis a place in the centre of Manchester to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Youth Ministry

The church, represented by the youth group, distributed food items and hampers to the needy within the community during Easter and Christmas breaks respectively.

Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:

I D Akhidime - Trustee

Independent Examiner's Report to the Trustees of
New Covenant Church - Manchester

I report on the accounts for the year ended 31 December 2021, which are set out on pages five to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Theo Sehindemi
CIPFA; FFA

27 October 2022

New Covenant Church - Manchester

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		15,086	3,562
RESOURCES EXPENDED			
Costs of generating funds			
Investment management costs	2	-	800
Charitable activities			
Contribution to Centre		2,807	-
Wages and Salary		1,130	-
Honourarium		200	-
Auditors' Remn - Non- Audit		450	-
Rent		905	-
Welfare		519	-
Subscription		450	-
Total resources expended		<u>6,461</u>	<u>800</u>
NET INCOMING RESOURCES		8,625	2,762
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,762</u>	-
TOTAL FUNDS CARRIED FORWARD		<u><u>11,387</u></u>	<u><u>2,762</u></u>

The notes form part of these financial statements

New Covenant Church - Manchester

Balance Sheet
At 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
CURRENT ASSETS			
Cash in hand		15,874	3,624
CREDITORS			
Amounts falling due within one year	5	(4,487)	(862)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>11,387</u>	<u>2,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,387</u>	<u>2,762</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>11,387</u>	<u>2,762</u>
FUNDS	6		
Unrestricted funds		<u>11,387</u>	<u>2,762</u>
TOTAL FUNDS		<u>11,387</u>	<u>2,762</u>

The financial statements were approved by the Board of Trustees on 27 October 2022 and were signed on its behalf by:

I D Akhidime -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT MANAGEMENT COSTS

	31.12.21	31.12.20
	£	£
Administrative expenses	<u>-</u>	<u>800</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	<u>1,130</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

31.12.21	31.12.20
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	1,363	862
Other creditors	<u>3,124</u>	<u>-</u>
	<u>4,487</u>	<u>862</u>

6. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	2,762	8,625	11,387
	<u>2,762</u>	<u>8,625</u>	<u>11,387</u>
TOTAL FUNDS			
	<u>2,762</u>	<u>8,625</u>	<u>11,387</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,086	(6,461)	8,625
	<u>15,086</u>	<u>(6,461)</u>	<u>8,625</u>
TOTAL FUNDS			
	<u>15,086</u>	<u>(6,461)</u>	<u>8,625</u>

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.20 £
Unrestricted Funds		
General fund	2,762	2,762
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,762</u>	<u>2,762</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,562	(800)	2,762
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,562</u>	<u>(800)</u>	<u>2,762</u>

A current year 12 months and prior year 12 months combined position is as follows:

	Net movement in funds £	At 31.12.21 £
Unrestricted funds		
General fund	11,387	11,387
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>11,387</u>	<u>11,387</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,648	(7,261)	11,387
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>18,648</u>	<u>(7,261)</u>	<u>11,387</u>

New Covenant Church - Manchester

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOMING RESOURCES		
Voluntary income		
Gifts	1	-
Donations	<u>15,085</u>	<u>3,562</u>
	<u>15,086</u>	<u>3,562</u>
Total incoming resources	15,086	3,562
RESOURCES EXPENDED		
Investment management costs		
Administrative expenses	-	800
Support costs		
Management		
Wages	1,130	-
Rent	905	-
Welfare	519	-
Subscription	450	-
Honourarium	<u>200</u>	<u>-</u>
	3,204	-
Finance		
Contribution to Centre	<u>2,807</u>	<u>-</u>
Total resources expended	6,011	800
	<u> </u>	<u> </u>
Net income	<u><u>9,075</u></u>	<u><u>2,762</u></u>

This page does not form part of the statutory financial statements

NEW COVENANT CHURCH MANCHESTER

England & Wales - Charity number 1175686

Accounts

REGISTERED CHARITY NUMBER: 1175686

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
New Covenant Church - Manchester

New Covenant Church - Manchester

Contents of the Financial Statements
for the Year Ended 31 December 2020

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Detailed Statement of Financial Activities	9

New Covenant Church - Manchester

Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175686

Principal address

Trustees

M O Ayoola
D I Ifezue
I D Akhidime
Mrs M N Yaor
Mrs O W Obideyi
W Pani Limen
Ms W Supang

Independent examiner

Theo Sehindemi

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

Organisational structure

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Charity 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the church are set out in the CIO document:

1.To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

2.To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

Significant activities

The principal activities of the charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other direct Community Outreach programmes.

OBJECTIVES AND ACTIVITIES

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by renting on a weekly basis a place in the centre of Manchester to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided. The Covid restrictions during 2020 did not enable us to provide the full range of these activities during the year but we hope to resume these subsequently.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Youth Ministry

Restrictions in 2020 did not permit us to engage in our normal outreach activities but the church, represented by the youth group, distributed food items and hampers to the needy within the community during Easter and Christmas breaks respectively.

Approved by order of the board of trustees on 8 October 2021 and signed on its behalf by:

M O Ayoola - Trustee

Independent Examiner's Report to the Trustees of
New Covenant Church - Manchester

I report on the accounts for the year ended 31 December 2020, which are set out on pages five to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Theo Sehindemi

28 October 2021

New Covenant Church - Manchester

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		3,562
RESOURCES EXPENDED		
Costs of generating funds		
Investment management costs	2	<u>800</u>
NET INCOMING RESOURCES		<u>2,762</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,762</u></u>

The notes form part of these financial statements

New Covenant Church - Manchester

Balance Sheet
At 31 December 2020

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash in hand		3,624
CREDITORS		
Amounts falling due within one year	4	(862)
		<hr/>
NET CURRENT ASSETS		<u>2,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>
		2,762
NET ASSETS		<u>2,762</u>
FUNDS		
Unrestricted funds	5	<u>2,762</u>
TOTAL FUNDS		<u>2,762</u>

The financial statements were approved by the Board of Trustees on 8 October 2021 and were signed on its behalf by:

M O Ayoola -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT MANAGEMENT COSTS

Administrative expenses	£ <u>800</u>
-------------------------	-----------------

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£ <u>862</u>
-----------------	-----------------

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.20 £
Unrestricted funds		
General fund	2,762	2,762
	————	————
TOTAL FUNDS	<u>2,762</u>	<u>2,762</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,562	(800)	2,762
	————	————	————
TOTAL FUNDS	<u>3,562</u>	<u>(800)</u>	<u>2,762</u>

New Covenant Church - Manchester

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

£

INCOMING RESOURCES

Voluntary income

Donations

3,562

Total incoming resources

3,562

RESOURCES EXPENDED

Investment management costs

Administrative expenses

800

Total resources expended

800

Net income

2,762