

Draft

(as updated 30 5 26)

Llani Community Centre Limited
Company Limited by Guarantee

Company No 10905823

Charity No 1175678

Unaudited Financial Statements
Year ended 31 July 2025

Llani Community Centre Limited

Trustees' Report *for the year ended 31 July 2025*

Registered number 10905823 England and Wales

Charity number 1175678

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Reference and administrative details

Registered charity name	Llani Community Centre Limited
Charity registration number	1175678
Company registration number	10905823
Principal office and registered office	Llanidloes Community Centre Mount Lane Llanidloes Powys SY18 6EY
The trustees	Mr T M J Morgan (Appointed 8 August 2017) Mr G L Jones (Appointed 5 June 2019) Mr N Venti (Appointed 1 May 2020) Ms N A Griffiths (appointed 1 June 2023)
Accountants	RDI Scott & Co Chartered Accountants 4a China Street Llanidloes Powys SY18 6AB

Structure, governance and management

The charity is an Incorporated Association and is registered with the Charity Commission and Companies House.

Objectives and activities

In the delivery of the charitable objects of the charity - the provision of space for leisure time occupation for the community of Llandloes, we have referred Charity Commission's general guidance on public benefit and the roles and responsibilities of trusteeship.

Llani Community Centre Ltd maintains and manages the Community Centre in Llanidloes for the benefit of the people of Llanidloes and the surrounding area. The Charity hires out the hall to local community organisations for meetings, clubs and fundraising events, as well as providing a function room and meeting areas available for the fundraising activities of local good causes and for private hires - such as childrens birthday parties. All income generated from hiring is used to pay for the upkeep and maintenance of the building, of which the Charity holds the freehold.

Llani Community Centre Limited

Trustees' Report

for the year ended 31 July 2025

Registered number 10905823 England and Wales

Charity number 1175678

Objectives and activities....continued

The Charity has occasionally held fundraising events on its own account, organised by volunteers. The Charity also has the ability to raise additional income from ancillary trading arising from the running of a bar at events, the provision of refreshments and raffles etc. The trustees also apply for grant funding to renew equipment to enable the maintenance of the building.

Achievements and performance

Whilst continuing to provide spaces for hire for community activities, the primary focus in the financial year was the delivery of a programme of maintenance and refurbishment at the centre. At the close of the last financial year (July 2024) the trustees learnt that an application to the PAVO administered Rebuilding Community Foundations in Powys scheme (UK Shared Prosperity Funding) had been successful - with the works covered by the bid needing to be undertaken before the end of the calendar year. The grant, which totalled £55,373, anticipated renovations to the ceiling of the main hall of the centre, the old high suspended ceiling being removed and replaced with a new insulated suspended ceiling that lowered the ceiling height and incorporated new energy efficient integral lighting. Additional LED lighting was also installed in other parts of the centre, together with new LED stage lighting. A new dividing wall between the main hall and a side room was also constructed to better separate the two areas, replacing an antiquated concertina sliding partition to form an additional hireable meeting room space.

These works were only the beginning of a series of renovations aimed at improving the look, feel and flexibility of the centre for its users. On the completion of the works related to the PAVO grant, an additional application was made to the local Bryn Blaen Windfarm Community Fund, to renovate the flooring throughout the building and replace the curtains in the main hall. This grant request (amounting to works estimated at £47,412) was also successful, and some of the additional work was undertaken before the end of the financial year, with others still to be completed in 2025/2026.

The trustees would like to thank both PAVO and Bryn Blaen Windfarm Community Fund for their generous support to the Community Centre.

Towards the end of the financial year the trustees entered into an agreement with Trydani - a community car club - to host two electric vehicles, supported by two electric charge points at the community centre. The installation of the charge points was undertaken by Trydani, and will be primarily used in support of the operation of the car club's vehicles, but will also be available for use by centre users.

Financial review

The renovations inevitably caused disruption to users at the community centre - with periods of shut down during which the centre was unable to operate. This inevitably had an impact on the finances of the charity arising from hires, though usage rates and income are generally on the increase after the impact of Covid restrictions. The period of renovations also held back the introduction of a new pricing structure, as it was felt that hirers needed to experience the benefits of the improvements first before a discussion on new hire rates. Improvements to the fabric of the building, it is hoped, will also encourage more people to get involved in volunteering for the charity, creating a potential to develop fundraising events that can support the running costs and contribute to the future on-going maintenance costs of the charity while adding to the vibrancy of the leisure and social opportunities available in the area of benefit of the charity.

Llani Community Centre Limited

Trustees' Report for the year ended 31 July 2025

Registered number 10905823 England and Wales

Charity number 1175678

Reserves Policy

The high level of reserves and restricted funds built up in past years was primarily aimed at accruing resources to undertake renovation to the roof of the centre. These reserves are being depleted due to renovations over and above those funded by grant income. Currently reserves are kept (primarily in the centres Savings account) at a lower level, to reflect the anticipated costs arising from running the hall for 6mths and whilst rebuilding a fund that can act as match funding for future grant funding applications as the trustees continue to develop the fabric of the building and replenish fixtures and fittings.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr TMJ Morgan
Trustee

Mr N Venti
Trustee

Llani Community Centre Limited**Statement of Financial Activities
for the year ended 31 July 2025**

Registered No:
10905823
England and Wales
Charity No: 1175678

Income and Expenditure

		Unrestricted Funds	Restricted Funds	Total	2024
	Notes	£	£	£	£
Income					
Grants		-	102,785	102,785	-
Donations and legacies	5	120	-	120	100
Other trading activities	6	8,387	-	8,387	6,850
Investment income	7	405	-	405	399
Total Income		8,912	102,785	111,697	7,349
Expenditure					
Expenditure on charitable activities	8,9	12,456	73,135	85,591	11,339
Total Expenditure		(12,456)	73,135	(85,591)	(11,339)
Net Income/Expenditure for the Year		(3,544)	29,650	26,106	(3,990)
Fund Balances brought forward		42,291	-	42,291	46,281
Transfers between Funds		-	-	-	-
Fund Balances carried forward		38,747	29,650	68,397	42,291

There are no recognised gains or losses for the year other than the net income/expenditure for the year

Llani Community Centre Limited**Statement of Financial Position
for the year ended 31 July 2025**

Registered No:
10905823
England and Wales
Charity No: 1175678

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible Assets			-		-
Current Assets					
Trade Debtors		575		680	
Cash at Bank		77,120		42,916	
		<u>77,695</u>		<u>43,596</u>	
Creditors: amounts falling due within one year	13	<u>(9,298)</u>		<u>(1,305)</u>	
Net Current Assets			<u>68,397</u>		<u>42,291</u>
Total Assets less Current Liabilities			68,397		42,291
Creditors: amounts falling due after more than one year			<u>-</u>		<u>-</u>
Net Assets			<u><u>68,397</u></u>		<u><u>42,291</u></u>
Funds	14		<u><u>68,397</u></u>		<u><u>42,291</u></u>

The charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the board of trustees and authorised for issue on and were signed on its behalf by:

Mr T M J Morgan
Trustee

Mr N Venti
Trustee

LlaniCommunity Centre Limited

Notes to the Accounts for the year ended 31 July 2025

1. The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales. The address of the registered office is Llanidloes Community Centre, Mount lane, Llanidloes, Powys, SY18 6EY.

2. Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- a) Select suitable accounting policies and then apply them consistently.
- b) Make judgments and estimates that are reasonable and prudent.
- c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will remain in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3. Accounting Policies

These accounts are presented in the format of charity accounts. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

- a) **Basis of Accounting**
These accounts have been prepared under the historical cost convention, in accordance with the Charities Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, updated February 2016, and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011.
- b) **Depreciation**
Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold Property and Improvements: Fully depreciated
- c) **Capital Grants**
Grants received towards property improvements and the purchase of tangible fixed assets are included in creditors as deferred income and released to the income and expenditure account over the expected useful lives of the relevant assets.

Llani Community Centre Limited

Notes to the Accounts (continued) for the year ended 31 July 2025

4. Limited by guarantee

The liability of the members is limited to a sum not exceeding £10, being the amount that each member undertake to contribute to the assets of the charity in the event of its being wound up while he, she or it is a member or within one year after he, she or it ceases to be a member, for;
1) payment of the charity's debt and liabilities incurred before he, she or it ceased to be a member; 2) payment of the costs, charges and expenses of winding up.

5 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	120	-	120
Grants			
Grants - PAVO	-	55,373	55,373
Grants - Brynblaen Windfarm Community Fund	-	47,412	47,412
	<u>120</u>	<u>102,785</u>	<u>102,905</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	100	-	100
Grants			
Grants	-	-	-
	<u>100</u>	<u>-</u>	<u>100</u>

6 Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
General Hire	8,387	8,387	6,850	6,850
	<u>8,387</u>	<u>8,387</u>	<u>6,850</u>	<u>6,850</u>

7 Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
Bank interest receivable	405	405	399	399
	<u>405</u>	<u>405</u>	<u>399</u>	<u>399</u>

Llani Community Centre Limited

Notes to the Accounts (continued) for the year ended 31 July 2025

8 Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Community Centre Activity	11,856	73,135	84,991
Support Costs	600	-	600
	<u>12,456</u>	<u>73,135</u>	<u>85,591</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community Centre Activity	10,739	-	10,739
Support Costs	600	-	600
	<u>11,339</u>	<u>-</u>	<u>11,339</u>

9 Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total Funds 2025 £	Total Funds 2024 £
Community Centre Activity	84,991	-	84,991	10,739
Governance costs	-	600	600	600
	<u>84,991</u>	<u>600</u>	<u>85,591</u>	<u>11,339</u>

10 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2025	2024
£	£
Nil	Nil

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11 Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Llani Community Centre Limited

Notes to the Accounts (continued) for the year ended 31 July 2025

12 Tangible fixed assets

	Freehold property £
Cost	
At 1 August 2024 and 31 July 2025	<u>1</u>
Depreciation	
At 1 August 2024 and 31 July 2025	<u>1</u>
Carry Forward	
At 31 July 2025	<u>-</u>
At 31 July 2024	<u>-</u>

The freehold of the Community Centre was transferred to the Charity when it was set up from Llanidloes Town Council at nil cost. Accordingly, no value has been attributed to the freehold in the accounts. The Trustees are satisfied that this treatment meets the criteria of FRS 102 to show the property at cost, and no further depreciation in the financial statements is necessary.

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	7,498	105
Accruals and deferred income	<u>1,800</u>	<u>1,200</u>
	<u>9,298</u>	<u>1,305</u>

14 Analysis of charitable funds

Unrestricted funds	At 1 August 2024 £	Income £	Expenditure £	Transfers £	At 31 July 2025 £
General funds	<u>42,291</u>	<u>8,912</u>	<u>(12,456)</u>	<u>-</u>	<u>38,747</u>

	At 1 August 2023 £	Income £	Expenditure £	Transfers £	At 31 July 2024 £
General funds	<u>46,281</u>	<u>7,349</u>	<u>(11,339)</u>	<u>-</u>	<u>42,291</u>

Llani Community Centre Limited

Notes to the Accounts (continued)
for the year ended 31 July 2025

14 Analysis of charitable funds (continued)

Restricted funds	At				At
	1 August 2024	Income	Expenditure	Transfers	31 July 2025
	£	£	£	£	£
Restricted Fund - PAVO Rebuilding Community Foundations Fund	-	55,373	(55,273)	-	100
Restricted Fund - Brynblaen Windfarm Community Fund	-	47,412	(17,862)	-	29,550
	-	102,785	(73,135)	-	29,650

No restricted funds brought forward at 1 August 2023 or carried forward at 31 Jul 2024 and no movement on restricted funds during the year ended 31 July 2024.

Llani Community Centre Limited

Notes to the Accounts (continued) for the year ended 31 July 2025

15 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	77,695	-	77,695
Creditors less than 1 year	(1,918)	(7,380)	(9,298)
Net assets	<u>75,777</u>	<u>(7,380)</u>	<u>68,397</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	43,596	-	43,596
Creditors less than 1 year	(1,305)	-	(1,305)
Net assets	<u>42,291</u>	<u>-</u>	<u>42,291</u>

Llani Community Centre Limited

Management Information
Year Ended 31 July 2025

Registered No:
10905823
England and Wales
Charity No: 1175678

**The following pages do not form part of the financial statements
and are for management purposes.**

Llani Community Centre Limited**Detailed Statement of Financial Activities
Year Ended 31 July 2025****Registered No:****10905823****England and Wales****Charity No: 1175678**

	2025	2024
	£	£
Income		
Donations	120	100
Grants - PAVO	55,373	-
Grants - Brynblaen Windfarm Community Fund	47,412	-
	<u>102,905</u>	<u>100</u>
Other trading activities		
General Hire	8,387	5,465
Newtown Canine Society		925
Wills Zumba		165
Powys County Council		295
	<u>8,387</u>	<u>6,850</u>
Investment Income		
Bank interest receivable	<u>405</u>	<u>399</u>
Total income	<u>111,697</u>	<u>7,349</u>
Expenditure		
Expenditure on charitable activities		
Rates and water	1,596	1,143
Light and heat	3,838	4,235
Repairs and maintenance	75,155	1,613
Insurance	3,600	3,048
Other establishment	162	22
Legal and professional fees	824	840
Other office costs	416	438
Bank interest	-	-
Janitorial costs	-	-
	<u>85,591</u>	<u>11,339</u>
Total Expenditure	<u>85,591</u>	<u>11,339</u>
Net (expenditure)	<u>26,106</u>	<u>(3,990)</u>

Llani Community Centre Limited**Detailed Statement of Financial Activities**
Year Ended 31 July 2025**Registered No:****10905823****England and Wales****Charity No: 1175678**

	2025	2024
	£	£
Expenditure on charitable activities		
Community Centre Activity		
<i>Activities undertaken directly</i>		
Rates and water	1,596	1,143
Light and heat	3,838	4,235
Repairs and maintenance	75,155	1,613
Insurance	3,600	3,048
Other establishment	162	22
Legal and professional fees	224	240
Other office costs	416	438
Janitorial costs	-	-
	<u>84,991</u>	<u>10,739</u>
Governance costs - accountancy fees	600	600
Governance costs - legal and professional fees	-	-
Governance costs - bank interest	-	-
	<u>600</u>	<u>600</u>
Expenditure on charitable activities	<u><u>85,591</u></u>	<u><u>11,339</u></u>