

Chair of Trustees Report for 2023/2024

During this period our Trustees and volunteers have worked tirelessly to further improve the building and services that we offer to the community. ~~As we emerged from the disruption caused by Covid 19, we have established robust plans to look to the future of Read & Simonstone Village Hall and how it can best serve the needs of the local and wider community.~~

With the support of both Read Parish Council and Simonstone Parish Council, along with Ribble Valley Borough Council, Lancashire County Council and The Harold and Alice Bridges Charitable Trust, we have further strengthened our financial position.

In the meantime, we have increased the number of activities that are organised by the Hall Trustees, including social evenings. These, along with the regular weekly café and Tots & Tea group, continue to raise extra funds to meet our operational costs. Additionally, we have seen increases in bookings by one-off hires for Birthday parties and concerts. Finally, we are always indebted to those residents of Read and Simonstone who so generously donate through monthly giving that gives us the confidence that we are appreciated by so many in meeting a need within our community.

Once again, I would like to thank again our dedicated team of Trustees and volunteers who work so hard to keep the building open as a vital resource in the two villages.

David Peat OBE

Chair of Trustees - Read & Simonstone Village Hall

Read Simonstone Village Hall
Balance Sheet
Year 2023-2024

Section B

Fixed Assets

		Unrestricted funds	Restricted Inc funds	Endowment funds	Total This year	Total Last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Tangible assets (note 9)	B01	£ 240,077			£ 240,077	£ 245,032
	B02				£ -	
Investments (note 10)	B03				£ -	
Total fixed assets	B04	£ 240,077	£ -	£ -	£ 240,077	£ 245,032

Current Assets

Stock & Work in progress	B05				£ -	
Debtors (note 11)	B06	£ 3,524			£ 3,524	£ 1,746
(short term) investments	B07				£ -	
Cash at bank and in hand	B08	£ 23,014			£ 23,014	£ 16,070
Total current assets	B09	£ 26,539	£ -	£ -	£ 26,539	£ 17,816
Creditors amounts within one year (note 12)	B10	£ 158	£ -	£ -	£ 158	£ 359
Net current assets (liabilities)	B11	£ 26,381	£ -	£ -	£ 26,381	£ 17,457
Total assets less current liabilities	B12	£ 266,458	£ -	£ -	£ 266,458	£ 262,489
Creditors amounts after one year (note 12)	B13	£ 140,000	£ -	£ -	£ 140,000	£ 140,000
Gross transfer	B14	£ -	£ -	£ -	£ -	£ -
Net assets	B15	£ 126,458	£ -	£ -	£ 126,458	£ 122,489

Funds of the Charity

Unrestricted funds	B16				£ 114,879	£ 106,897
	B17					
Restricted income (Note 13)	B18				£ -	£ 4,013
Endowment funds (Note 13)	B19		£ 11,579		£ 11,579	£ 11,579
Total funds	B20	£ -	£ 11,579	£ -	£ 126,458	£ 122,489

£ 0 £ 0

Read Simonstone Village Hall
Statement of Financial Activities
Year 2023-2024

Section A

		Unrestricted funds £ F01	Restricted Inc funds £ F02	Endowment funds £ F03	Total This year £ F04	Total Last year £ F05
Incoming resources (Note 3)						
Voluntary	S01	£ -			£ -	
Activities for generating funds	S02	£ 33,453.98			£ 33,453.98	£ 45,245.54
Investment income	S03	£ -			£ -	
charitable activities	S04				£ -	
Other incoming resources	S05		£ 6,042.47		£ 6,042.47	
Total incoming resources	S06	£ 33,453.98	£ 6,042.47	£ -	£ 39,496.45	£ 45,245.54
Resources expended (Notes4-8)						
Costs of generating vol inc	S07	£ 25,472.21			£ 25,472.21	£ 23,301.07
Fundraising trading costs	S08				£ -	
Investment Mgt Costs	S09				£ -	
Charitable activities	S10				£ -	
Governance costs	S11				£ -	
Other resources expended	S12		£ 6,042.47		£ 6,042.47	3151.71
Total resources expended		£ 25,472.21	£ 6,042.47	£ -	£ 31,514.68	£ 26,452.78
Net before transfer		£ 7,981.78	£ -	£ -	£ 7,981.78	£ 18,792.76
Gross transfer		£ -	£ -	£ -	£ -	£ -
Net incoming(outgoing) resources before other		£ 7,981.78	£ -	£ -	£ 7,981.78	£ 18,792.76
Other recognised gains(losses)						
Revaluation of fixed asset						
Gains&losses on investment assets						
Net movement in funds		£ 7,981.78	£ -	£ -	£ 7,981.78	£ 18,792.76
total funds brought forward		£ 88,104.00			£ 106,896.76	£ 88,104.00
Total funds carried forward		£ 96,085.78	£ -	£ -	£ 114,878.54	£ 106,896.76

Total This year £ F04	Total Last year £ F05
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Voluntary income						£	-	£	-
	£	-	£	-	£	-	£	-	-

Room Hire	£ 13,052.82	£ 13,052.82	£ 10,861.80
Donations & fundraising	£ 18,458.93	£ 18,458.93	£ 12,637.87
Gift aid	£ 1,942.23	£ 1,942.23	£ 5,326.33
Release of restricted endowments	£ 6,042.47	£ 6,042.47	£ 16,419.54
	<u>£ 33,453.98</u>	<u>£ 39,496.45</u>	<u>£ 45,245.54</u>

Investment income						£	-	£	-
	£	-	£	-	£	-	£	-	-

Incoming resources from charitable activities						£	-		
	£	-	£	-	£	-	£	-	£

Analysis of resources expended					
Building maintenance costs	£	6,882.46		£	6,882.46
Events & fundraising costs	£	13,634.92	£	19,677.39	£
Administration expenses			6,042.47		16,429.27
Depreciation	£	-		£	-
	£	-	£	4,954.83	£
	£	20,517.38	£	4,954.83	£
				31,514.68	£
					23,301.07

Fundraising trading costs	£	-	£	-	£	-	£	-
Investment Management costs	£	-	£	-	£	-	£	-
Charitable Activities	£	-	£	-	£	-	£	-
Governance costs	£	-	£	-	£	-	£	-

Freehold land & buildings	other land & buildings	Plant, machinery etc	Fixtures fittings & eqt	Payments on acct & assets under construction	TOTAL
£ 169,768.00	£ 35,625.50	£ 38,703.00	£ 16,271.41		£ 260,367.91
					£ -
£ 169,768.00	£ 35,625.50	£ 38,703.00	£ 16,271.41	£ -	£ 260,367.91
		RB 12.5%	RB 12.5%		
£ -	£ -	£ 13,301.88	£ 2,033.93	£ -	£ 15,335.81
£ -	£ -	£ 3,175.14	£ 1,779.69	£ -	£ 4,954.83
£ -	£ -	£ 16,477.02	£ 3,813.62	£ -	£ 20,290.64

B/fwd	£ 169,768.00	£ 35,625.50	£ 25,401.12	£ 14,237.48	£ -	£ 245,032.10
C/fwd	£ 169,768.00	£ 35,625.50	£ 22,225.98	£ 12,457.80	£ -	£ 240,077.28

Amounts falling due within one		Amounts falling due after	
This year £	Last year £	This year £	Last year £
£ -	£ -	£ -	£ -
£ 3,524	£ 1,746	£ -	£ -
£ -	£ -	£ -	£ -
£ 3,524	£ 1,746	£ -	£ -

Amounts falling due within one		Amounts falling due after	
This year £	Last year £	This year £	Last year £
£ -	£ -	£ -	£ -
£ -	£ -	£ -	£ -
£ 158	£ 359	£ 140,000	£ 140,000
£ -	£ -	£ -	£ -
£ 158	£ 359	£ 140,000	£ 140,000

Funds Held		
Fort Vale Foundation	PE	Purchase of Premises
Duchy of Lancaster Benevolent fund	EE	Repairs & maintenance bringing premises to a standard (amortised over 10 years - yr 1 6 months)
National Lottery Grant		For Tots & Teas
Harold & Alice Bridges Foundation		For retrospective payment of electrical works
LCC Cllr Ged Mirfin		Café equipment: 3kettles, 1toaster, plates - purchased by S McKelvey & claimed for on 6/2/24 - inv no. 240206
LCC Warm Spaces Grant		Towards heating costs during financial year

Movements of Major Funds	B/fwd	Incoming	Outgoing	Transfers	Gains/Losses	Fund C/fwd
Fort Vale Foundation	£ 9,000.00	£ -	£ -	£ -	£ -	£ 9,000.00
Duchy of Lancaster Benevolent fund	£ 2,579.00		£ -			£ 2,579.00
National Lottery Grant	£ 4,013.00		-£ 4,013.00			£ -
Harold & Alice Bridges Foundation		£ 1,500.00	-£ 1,500.00			£ -
LCC Cllr Ged Mirfin		£ 169.47	-£ 169.47			£ -
LCC Warm Spaces Grant		£ 360.00	-£ 360.00			£ -
						£ -
	<u>£ 15,592.00</u>	<u>£ 2,029.47</u>	<u>-£ 6,042.47</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 11,579.00</u>



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Read and Simonstone Village Hall

On accounts for the year
ended

2023-2024

31st MARCH 2024

Charity no
(if any)

1175675

Set out on pages

1 - 3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Alina Lord

Date:

4/2/2025

Name:

ALINA LORD

Relevant professional
qualification(s) or body
(if any):

FCCA (CHARTERED CERTIFIED ACCOUNTANT)

Address:

22 FURNESS AVENUE

SIMONSTONE, LANCASHIRE

BB12 7JU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE (NOT APPLICABLE)