



THE PLACE ANNUAL ACCOUNTS 2023-24

HP

CHARITY REGISTERED WITH THE CHARITY COMMISSION FOR ENGLAND AND WALES REGISTRATION
NUMBER 1175671 The Corn Exchange Faringdon SN7 7HL



Trustee Report

The Place Charity, which is a Charitable Incorporated Organisation, was set up in 2017. Its objectives are advancing the education of families through the provision of training and family support facilities and groups, provision of advice and support and guidance on issues relating to childcare.

Its main activity is to fund raise for the Children's Centre located in the Corn Exchange, Faringdon. The Charity receives grants and amounts raised by local fund raisers which it uses to fund the Children's Centre. The Place acts also as a steering Board for the Town Council.

The Children's Centre operates in premises owned by Faringdon Town Council and is run by Spurgeon's Children's Charity under a Service Level Agreement they have with the Town Council. Oxfordshire County Council provided grants for the initial set up of the Children's Centre which were held by the Town Council. The Place pay the difference between the running costs of the Children's Centre and amount paid by the Town Council to Spurgeons, although in the initial years the amounts paid by The Place were small with costs being covered by the County Council grant.

Signed 
Treasurer

22nd July 2024

Annual Accounts for the financial year ended 31st March 2023

The Accounts are maintained on a spreadsheet and summarised below. A separate bank account has been set up for managing the Charity's transactions. The Accounts are maintained on a receipts and payments basis, in other words they reflect the transactions completed within the financial year which runs to 31st March 2024

The Charity owns no assets nor employs staff. The Town Clerk acts as Treasurer, her time being funded by the Town Council as part of their support to the Charity. This support is not reflected in the amounts below.

Income and Expenditure Account

| 2022/23 | | 2024/24 | |
|-------------------------|--------------------|------------------------|--------|
| | | £ | |
| | <i>Income</i> | | |
| 6,818.58 | Donations | 5,350.16 | |
| 33,189.88 | Grants | 24,634.70 | Note 1 |
| 40,008.46 | Total | 29,984.86 | |
| | <i>Expenditure</i> | | |
| 26,356.50 | Administration | 1,171.37 | Note 2 |
| 2,117.61 | Community Support | 8,030.10 | |
| <u>28,474.11</u> | Total | <u>9,201.47</u> | |
| 11,534.35 | Surplus | 20,783.39 | |

Statement of Current Assets and Reserves

| | | |
|-------------------------|--------------|-------------------------|
| | | £ |
| 60,758.36 | Bank Balance | 81,923.97 |
| 446.57 | Petty Cash | 64.35 |
| <u>61,204.93</u> | Total | <u>81,988.32</u> |

| Charity Fund | | |
|------------------|-----------------|------------------|
| 49,670.58 | Opening balance | 61,204.93 |
| 11,534.35 | Surplus | 20,783.39 |
| <u>61,204.93</u> | Closing balance | <u>81,988.32</u> |

Notes

1. Grants

The main grants the Charity received in the year included:

- Dragons Den Grant £2,146
- Faringdon United Charity Grant £18,399.60
- FEAT Grant £1,446

2. Administration

The Place pay the difference to the Town Council between the running costs of the Children's Centre, under the Service Level Agreement with Spurgeon's and the amount paid by the Town Council to Spurgeon's by way of subsidy to the charity. The amount due to the Town Council at the end of March 2024 in respect of 2023/24 was £23,830.02. This amount was paid to the Town by The Place on 26th April 2024.

Report of the independent examiner to The Place

Report on the accounts of The Place for the year ended 31st March 2024, which are set out on pages 2 and 3 of the attached.

Respective responsibilities of trustee and independent examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts (under section 43(3)(a) of the 1993 Act)
- Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- State whether particular matters have come to my attention.

This report is made solely to the Trustees of The Place in accordance with the Charities Act 1993. My work has been undertaken so that I might state to the Trustees those matters I am required to in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees of The Place for my work, for this report, or for the opinions I have formed.

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction for Independent Examination issued by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking of explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required if a full audit was undertaken, and consequently I do not express an audit opinion on the view given by the accounts.

Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CI Hackett

Christopher Hackett

For and on behalf of Auditing Solutions Ltd

22nd July 2024

