

REGISTERED COMPANY NUMBER: 09772128 (England and Wales)
REGISTERED CHARITY NUMBER: 1175669

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023
FOR
EATING BETTER
(A COMPANY LIMITED BY GUARANTEE)

Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

EATING BETTER

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FOR THE YEAR ENDED 30TH JUNE 2023

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EATING BETTER

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Governing instrument and objects

The Eating Better alliance was launched on 1st July 2013. It became a company limited by guarantee on 10th September 2015 and was registered as a charity on 9th November 2017. Eating Better's objects are:

1. To advance the education of the public in matters relating to healthy, sustainable and fair food systems and to undertake research into the impact of eating patterns on health and the environment, the useful results of which will be published for the public benefit.
2. The preservation and protection of good health for the public benefit by promoting the consumption of healthier diets that contain more plant-based foods and less and better meat and dairy produce.
3. To protect, preserve and improve the physical and natural environment through the promotion of sustainable agricultural methods and animal welfare practices.

About Eating Better

Eating Better is an alliance of civil society organisations launched in 2013, in response to growing evidence of the need for sustainable diets with less & better meat for people's health, the health of the planet and feeding the world more fairly. Our long-term ambition is to see dietary patterns shift towards being healthy and sustainable.

Who we are

We are a charity and our work is not for profit. We are an alliance of over 60 civil society organisations spanning a breadth of expertise and interests including the environment, climate change, animal welfare, social justice, public health, research, professional and producer interests. We have a small core staff team that has been led by our Executive Director, Simon Billing and a Board of Trustees.

What we do

Our activities reflect the shared goals established by the alliance to:

- Build and demonstrate coherent cross-sectoral leadership and collaboration on less & better meat consumption and more plant-based eating as part of healthy, sustainable diets.
- To make change happen at the level of government policy, business practice and behaviour change, by developing 'asks', generating advocacy support and encouraging practical initiatives.
- Stimulate long-term cultural shifts by devising new ways of framing the 'eat less meat' message that are compelling and inclusive.

How we are funded

Eating Better is grant funded from trusts and foundations outside of the alliance and project funding from member organisations.

EATING BETTER

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2023**

OBJECTIVES AND ACTIVITIES

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have considered the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs above, and those in the section 'Achievement and Performance', convey in detail the benefits that the Charity provides to the public.

EATING BETTER

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our work continues to focus on influencing five key audiences - Government, food retail and food service, producers and investors - to influence policy, the food environment, procurement and investment strategies. These priorities were identified in our Better by Half Roadmap, our consensus-based strategy for the main actors to achieve less and better meat and dairy consumption.

In the face of the challenging backdrop of high inflation and the cost-of-living crisis, we developed our first campaign on pulses, which proved to be hugely successful, galvanising support from a wide range of stakeholders. We also launched new resources to promote wider cross-sectoral civil society collaboration, to engage health professionals as advocates for healthy and sustainable diets, and to promote sustainable farming practices.

We have continued to strengthen the alliance to support a more impactful and coordinated cross-sectoral civil society campaign for change. We welcomed a new influential member to our alliance that is now over 60-strong. The Woodland Trust is the UK's largest woodland conservation charity with 500,000 members. It cares for 1,000 woods across the UK, fighting to protect ancient woodland and wildlife habitats and restore the ecological condition of existing woods, as well as create new ones.

We are grateful for the support we have received from the Oak Foundation, the John Ellerman Foundation, We Have the Power and our members.

Membership

We hosted our annual alliance event, which focussed on identifying pathways for greater momentum on healthy and sustainable diets in a challenging economic and political environment. A key theme that emerged was how to promote our message of 'less and better' meat and dairy within the cost-of-living crisis. The alliance identified the opportunity of greater focus on promoting the consumption of more affordable plant proteins.

We are grateful for the support and active engagement of alliance members, who renewed their commitment to our mission and identified further opportunities for collaboration.

Understanding our food system

We published 'Sourcing Better Checked Out', our first assessment of retailers against our Sourcing Better framework, a guide for retailers on the best sourcing practices across meat and dairy. Our framework recognises that a holistic approach is necessary to raise standards across production, while at the same time, significantly lowering the volume of meat produced. The survey reviewed the publicly available policies of 10 major retailers against 12 outcomes. These included animal feed and rearing, limiting the use of antibiotics, tackling greenhouse gas emissions and nature loss, minimising pollution, water scarcity and run-off, and improving soil health. Our review found no evidence that retailers are working beyond addressing single issues, that transparency is poor, and that progress across the different impact areas is uneven. The Eating Better alliance is asking retailers to adopt a holistic approach, to develop a plan to address all issue areas and publish progress against targets.

Growing our influence

2023 marks the 10-year anniversary of the establishment of Eating Better. We are pleased to report that we are receiving increasing recognition as a successful model of cross-sectoral collaboration for effective advocacy. We commissioned research and interviews with alliances across Europe to compile the ingredients for successful food system change. We published 'Recipes for Success', a guide for civil society collaboration on healthy and sustainable diets that has been translated into several languages.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2023**

Our model is increasingly recognised on the international stage. Eating Better was proud to be a partner in the international Extinction or Regeneration Conference hosted by Compassion in World Farming. We organised a parallel session at the conference inviting representatives from seven countries to share experiences on food system transformation from across Europe.

Given the UK's changing political and economic context, we set about building a greater depth of understanding of the influential centre-right public. We commissioned qualitative research to understand values, engagement on climate and food issues, and effective messaging alignment. The outcomes of the research have been incorporated within our own messaging and that of members of the alliance.

We have been exploring ways to engage health professionals more actively in promoting healthy and sustainable diets. In partnership with the Faculty of Public Health and the UK Health Alliance for Climate Change, we surveyed health organisations. The findings showed a strong appetite to work on sustainable diets but over a third (66%) had no food policy or position. The outcomes of this work have informed our decision to focus on processed meat, where reduction benefits both human health and the environment. This issue also offers a clear role for health organisations in developing policies and advice to support a reduction in processed meat consumption.

We have embarked on a journey to improve our diversity, equity and inclusion (DEI). Working with an external consultancy, Collaborative Future, we have begun to understand and embed practices that will expand the team's knowledge of diversity and inclusion. We published our first statement on DEI and wellbeing, which is informing new practices in recruitment and communications.

We recruited a community mobiliser to increase our engagement with under-represented voices. In the context of food justice, we are taking steps to critically examine the role we play in the transformation towards healthy, just and sustainable food systems. Celebrating the wide variety of food cultures in the UK is an important aspect of this work offering us the opportunity to involve new and emerging voices. For example, we explored the history of Caribbean food in the UK for a piece on Windrush Day and delved into the politics of kitchari.

Reach

In January we launched a new coordinated campaign entitled 'Anything is Pulseable' to promote the health, sustainability and affordability of pulses. We shared recipes from different cultures showcasing the use of pulses as the unsung heroes of the kitchen. We promoted the campaign across social media platforms. Alliance members produced content and posted about the campaign on their platforms, boosting the visibility of pulses. Across Instagram posts using the hashtag #AnythingIsPulseable during the campaign period, there were 4.5K likes, and combined follower reach of around 320,000.

Looking to the year ahead

During the next year our plans include:

- We will work in the four UK nations to build greater momentum and greater support with new actors for healthy and sustainable diets.
- We will continue to develop our promotion of pulses as part of a sustainable, affordable and nutritious diet, whilst highlighting recipes from across different cultures.
- We will continue our journey to embed DEI principles into our work, by continuing our training, learning from others and continuing to engage diverse voices across the food system change movement.
- We will continue to champion our holistic approach to better production whilst showcasing nature friendly farming.

EATING BETTER

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2023**

FINANCIAL REVIEW

Reserves policy

Eating Better's policy is to invest its funds to drive change towards healthy and sustainable diets.

We aim to retain sufficient free reserves to enable us to meet our commitments and continue to operate efficiently. Our level of free reserves is largely dependent on the timing of annual grant funding, which we receive in the first quarter of our financial year. We manage our reserves over this funding cycle by monitoring our working capital and by generating funds from charitable services and project income throughout the year.

We consider our income portfolio, our expenditure commitments and working capital.

At 30th June 2023 reserves were £41,386 (£130,095 at 30th June 2022).

Our reserves policy is to hold three months of salary costs. Our reserves balance at the end of the year is slightly below that level due to timings of activities. The Trustees are confident the reserves level is adequate and will be restored in the first quarter.

The trustees have approved a budget that meets our reserve target by 30 June 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a company limited by guarantee, incorporated on 10th September 2015 and registered as a charity on 9th November 2017.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

The members have guaranteed to contribute a maximum of £10 each in the event of the company being wound up.

Recruitment and appointment of new trustees

The directors are charity trustees as defined by section 177 of the Charities Act 2011. Trustees are appointed by ordinary resolution by the present trustees or at the Annual General Meeting.

Organisational structure

The charity is run by the Board comprising of the trustees who delegate the day to day running to the Executive Director, Simon Billing.

Risk management

The trustees have conducted their own review of the major risks to which the charity is exposed, and systems have been established to manage those risks. Lack of diversity of funding sources and the dependence on a single funder for core funding is the most significant. Internal risks are minimised by ensuring good communication and consultation within the alliance. These procedures are kept under regular review to ensure that they still meet the needs of the charity.

EATING BETTER

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09772128 (England and Wales)

Registered Charity number

1175669

Registered office

44 Grand Parade
Brighton
East Sussex
BN2 9QA

Trustees

Ms J C Landon
Ms C McKenna
Ms C E Oxborrow
Mr D Williamson
Mr N W Dugdale
Ms V Hird (resigned 19/7/2023)
Ms K Bash (appointed 19/7/2023)
Ms S Meelu (appointed 17/7/2023)
Ms E Gadd (appointed 17/7/2023)

Company Secretary

Mr S Billing

Senior Statutory Auditor

Shona Wardrop CA

Auditors

Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

Bankers

HSBC
153 North Street
Brighton
East Sussex
BN1 1RE

EATING BETTER

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Eating Better for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 7th November 2023 and signed on its behalf by:

Mr D Williamson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EATING BETTER

Opinion

We have audited the financial statements of Eating Better (the 'charitable company') for the year ended 30th June 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EATING BETTER

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EATING BETTER

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates, and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud. We identified that the following laws and regulations are central to the charitable company:

- Companies Act 2006
- Charities Act 2011
- Charities SORP 2019
- Health & safety regulations

We did not find any instances of non-compliance or breaches of the legislation framework applicable to the charitable company.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We identified that the following areas were of high risk:

- Completeness of income. We performed various audit tests to ensure that income was not materially understated in the financial statements.
- Management override of controls. We performed various audit tests to ensure there was no material management override of controls

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, UK tax legislation, Charities Act 2011 and Charities SORP 2019. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel when considered necessary. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of management bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
EATING BETTER**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shona Wardrop CA (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

Date: 7th November 2023

EATING BETTER**STATEMENT OF FINANCIAL ACTIVITIES**
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,000	134,399	164,399	240,539
Charitable activities					
Charitable Activities	3	<u>40,400</u>	<u>-</u>	<u>40,400</u>	<u>28,657</u>
Total		<u>70,400</u>	<u>134,399</u>	<u>204,799</u>	<u>269,196</u>
EXPENDITURE ON					
Raising funds		12,972	2,814	15,786	21,585
Charitable activities					
Charitable Activities		<u>156,692</u>	<u>121,030</u>	<u>277,722</u>	<u>238,228</u>
Total		<u>169,664</u>	<u>123,844</u>	<u>293,508</u>	<u>259,813</u>
NET INCOME/(EXPENDITURE)		(99,264)	10,555	(88,709)	9,383
RECONCILIATION OF FUNDS					
Total funds brought forward		130,095	-	130,095	120,712
TOTAL FUNDS CARRIED FORWARD		<u>30,831</u>	<u>10,555</u>	<u>41,386</u>	<u>130,095</u>

The notes form part of these financial statements

EATING BETTER (REGISTERED NUMBER: 09772128)**BALANCE SHEET**
30TH JUNE 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	8	2,500	-	2,500	-
Cash at bank		<u>40,500</u>	<u>59,646</u>	<u>100,146</u>	<u>203,788</u>
		43,000	59,646	102,646	203,788
CREDITORS					
Amounts falling due within one year	9	(12,169)	(49,091)	(61,260)	(73,693)
		<u>30,831</u>	<u>10,555</u>	<u>41,386</u>	<u>130,095</u>
NET CURRENT ASSETS					
		<u>30,831</u>	<u>10,555</u>	<u>41,386</u>	<u>130,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>30,831</u>	<u>10,555</u>	<u>41,386</u>	<u>130,095</u>
NET ASSETS					
		<u><u>30,831</u></u>	<u><u>10,555</u></u>	<u><u>41,386</u></u>	<u><u>130,095</u></u>
FUNDS	10				
Unrestricted funds				30,831	130,095
Restricted funds				<u>10,555</u>	<u>-</u>
TOTAL FUNDS				<u><u>41,386</u></u>	<u><u>130,095</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7th November 2023 and were signed on its behalf by:

Mr D Williamson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on that basis the charity is considered to be a going concern.

The financial statements are prepared in sterling which is the functional currency of the entity, and are rounded to the nearest £1.

The charity meets the definition of a public benefit entity as defined by FRS102

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1. ACCOUNTING POLICIES - continued**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both the current and future periods.

There are no estimates and assumptions that are considered to have a significant risk of causing a material adjustments to the financial statements in a future period.

Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

Financial Assets

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Financial Liabilities

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	-	12,093
Grants	<u>164,399</u>	<u>228,446</u>
	<u>164,399</u>	<u>240,539</u>

EATING BETTER**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30TH JUNE 2023**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Esmee Fairbairn Foundation	-	88,000
Oak Foundation	112,586	125,746
Farming the Future	-	14,700
European Public Health Forum (who is the host of the Healthy Food, Heathy Planet fund)	21,813	-
John Ellerman Foundation	<u>30,000</u>	<u>-</u>
	<u>164,399</u>	<u>228,446</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Charitable services	Charitable Activities	4,500	-
Project income	Charitable Activities	25,000	28,657
Memberships	Charitable Activities	<u>10,900</u>	<u>-</u>
		<u>40,400</u>	<u>28,657</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Audit	<u>4,200</u>	<u>3,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

5. TRUSTEES' REMUNERATION AND BENEFITS - continued**Trustees' expenses**

No expenses were reimbursed in the year (2022: £33 reimbursement of travel to 1 Trustee)

6. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	142,391	116,844
Social security costs	14,059	12,206
Other pension costs	<u>5,461</u>	<u>4,752</u>
	<u>161,911</u>	<u>133,802</u>

Key Management, comprising the trustees and the Executive Director, remuneration amounted to £61,093 (2022: £58,757) being gross salary, employers' national insurance and employers' pension.

The average monthly number of employees during the year was as follows:

	2023	2022
Total	<u>5</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

EATING BETTER**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30TH JUNE 2023**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100,093	140,446	240,539
Charitable activities			
Charitable Activities	<u>28,657</u>	<u>-</u>	<u>28,657</u>
Total	<u>128,750</u>	<u>140,446</u>	<u>269,196</u>
EXPENDITURE ON			
Raising funds	5,586	15,999	21,585
Charitable activities			
Charitable Activities	<u>90,439</u>	<u>147,789</u>	<u>238,228</u>
Total	<u>96,025</u>	<u>163,788</u>	<u>259,813</u>
NET INCOME/(EXPENDITURE)	32,725	(23,342)	9,383
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>97,370</u>	<u>23,342</u>	<u>120,712</u>
TOTAL FUNDS CARRIED FORWARD	<u>130,095</u>	<u>-</u>	<u>130,095</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>2,500</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	3,046	25,868
Social security and other taxes	2,584	558
Other creditors	2,369	2,135
Accruals and deferred income	<u>53,261</u>	<u>45,132</u>
	<u>61,260</u>	<u>73,693</u>

EATING BETTER**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30TH JUNE 2023**10. MOVEMENT IN FUNDS**

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	130,095	(99,264)	30,831
Restricted funds			
Oak Foundation	-	10,555	10,555
	<u>130,095</u>	<u>(88,709)</u>	<u>41,386</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,400	(169,664)	(99,264)
Restricted funds			
Oak Foundation	112,586	(102,031)	10,555
European Public Health Forum (who is the host of the Healthy Food, Healthy Planet fund)	<u>21,813</u>	<u>(21,813)</u>	<u>-</u>
	<u>134,399</u>	<u>(123,844)</u>	<u>10,555</u>
TOTAL FUNDS	<u>204,799</u>	<u>(293,508)</u>	<u>(88,709)</u>

Comparatives for movement in funds

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	97,370	32,725	130,095
Restricted funds			
Oak Foundation	<u>23,342</u>	<u>(23,342)</u>	<u>-</u>
TOTAL FUNDS	<u>120,712</u>	<u>9,383</u>	<u>130,095</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,750	(96,025)	32,725
Restricted funds			
Oak Foundation	125,746	(149,088)	(23,342)
Farming the Future	<u>14,700</u>	<u>(14,700)</u>	<u>-</u>
	<u>140,446</u>	<u>(163,788)</u>	<u>(23,342)</u>
TOTAL FUNDS	<u>269,196</u>	<u>(259,813)</u>	<u>9,383</u>

Oak Foundation is funding a proportion of our organisational spending over a three-year period to help the organisation to grow a stronger and more inclusive movement around healthy and sustainable diets in the UK.

European Public Health Forum is funding a position in the organisation and has agreed to another year of funding.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2023.

12. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company operates a defined contribution pension scheme with contributions being made by both employer and employees at variable rates. Total pension costs in the current year amounted to £5,461 (2022: £4,752). At 30th June 2023, £nil was due to the provider (2022: £nil).