

Monk Sherborne Village Hall

Treasurers Report to year end 28th February 2023

Following the momentous year that was covered in the previous year's report, this last period has been much quieter, and this report will focus more on the operation of the Village Hall.

That said it is with pride we can show a significant nett profit over the year.

INCOME OVER EXP		7,379.44
OPENING BALANCE		30,916.92
CLOSING BALANCE		38,296.36

Banking Arrangements

The fundamental banking arrangements remain the same as set up by the previous Treasurer.

The deposit savings account holds the surplus cash not needed to run the hall day to day. This is the cash reserves for a rainy day. £200 is transferred into to this account monthly from the business current account to build up a maintenance repair fund surplus to be used as and when needed. We have also transferred an additional £5,000 that had built up in the business current account.

The business current account is used for day to day running of the hall, receives the money from hirers and all day-to-day expenses are paid from this account.

The nature and scale of the expenditure has expanded given the range of new services and utilities that the new Village Hall now enjoys.

Activity in the year

The year has seen the hall used on a very regular basis with between 6-8 classes held during each week including Pilates, Yoga and general fitness.

This is supplemented by 2-3 children's parties on average every weekend and even a couple of wedding receptions. This has all led to a much greater revenue stream than we had initially expected.

The level of Hall income is 3-4 times great than the level achieved at the previous hall.

Money in

MONK SHERBORNE VILLAGE HALL CIO(1175663)		
<u>1.3.22 to 28.2.23</u>	<u>NOTES</u>	<u>2022/23</u>
INCOME		
HALL RENTAL	Regular Classes and Children Parties	18,975.75
EVENTS	Profits from Village Fete	239.61
LOTTERY INCOME IN YEAR	No Longer used	0.00
LOTTERY ADVANCE PAYMENTS	No Longer used	0.00
DONATIONS	No Longer used	0.00
GRANTS	B&D grant for Royal Jubilee	1,000.00
ELECTRIC METER	No Longer used	0.00
GIFT AID	No Longer used	0.00
TRANSFERS	Maintenance Transfer	7,400.00
BANK INTEREST	Interest on Savings	49.53
	Total	27,664.89

Money Out

We have made some changes to the way we report our expenditure to cover items that we didn't previous have or enjoy, we have split utilities into Electricity, Water and Gas, as well as adding Wifi, Waste Services and Village Hall Project Expenditure, the latter covers one off improvements to the fabric of the hall.

Splitting Utilities down gives us better visibility of our costs and allows to search out the best deals on renewal.

EXPENDITURE		
Electricity	Annual Contract	1,624.42
Water	Water Meter	234.47
Gas	2 year Contrat for the best rate	1,191.66
wifi	BT low cost wifi	344.13
Building Maintenance	Covers painting, replacement of Bollards. As well as Fire Alarm & Boiler Service etc.	1,360.61
Insurance	Previously paid as an annual premium one month before this period and has now been changed to a monthly payment	0.00
Cleaning	Weekly cleaning as well as monthly window cleaning	1,684.98
Licences	Drinks licence	209.20
Donations to others & Retrured Deposits	No Donations only deposits returned to hirers	290.00
PPS		0.00
Website	Skedda online payments	220.07
Bank Charges		0.00
Village Hall Project Expenditure	This covers one off items such as Blinds and Curtains, and a disabled ramp	4,033.92
Events	Expenditure for Royal Jubilee and Village Fete	1,418.78
Waste Services	Veola Business Waste Services	273.21
Transfers	Transfer from Current to Savings account	7,400.00
		20,285.45

We have been careful with our expenditure across the year, we had forecast that our monthly costs would be in the region of the £400 however with an average monthly income across the year more than £2,000 we were able to carry out improvements to the hall earlier than expected and not only maintain our reserves but grow them.

Going Forwards

With over £38k in the bank at the year end the hall is very well placed to cover its costs going forwards. We will carry out more improvements to the hall as well as looking to place a portion of the reserve on a longer fixed term basis to attract better interest rates.

I can hand over to the next Treasurer very comfortable that the villagers do not need to worry about the financial viability of the hall for the foreseeable future.

Paul Cave

Interim Treasurer -

Name	Account Number	Sort Code
Business Current Account	35307360	30-90-89
Savings Bank Account	36232768	30-90-89

Expenditure	Electricity Expenditure
Expenditure	Water
Expenditure	Building Maintenance
Expenditure	Village Hall Project Expenditure
Expenditure	Insurance
Expenditure	Cleaning
Expenditure	Licences
Expenditure	Lottery Winnings
Expenditure	Lottery transferred to Project
Expenditure	Donations to others
Expenditure	Minor Purchases
Expenditure	PPS
Expenditure	Waste Collection
Expenditure	Website
Expenditure	Events
	Bank Charges
	Opening Bank Balances
	Transferred to another account
	Transferred from another account
Income	Hall Rental
Income	Fund Raising - Events
Income	Lottery Income
Income	Lottery Advance Payments
Income	Donations Received
Income	Donations Received New MSVH
Income	Grants Received
Income	Electricity Income
Income	Gift Aid
Income	Miscellaneous Income
Income	Bank Interest Received

	A	B	C	D	E	F	G	H	I
1	MONK SHERBORNE VILLAGE HALL CO	(1175663)							
2	1.3.22 to 28.2.23	NOTES	2022/23	2021/22	2020/21	2019/20	2018/19	2018/17	2017/16
3									
4	INCOME								
5	HALL RENTAL	Regular Classes and Children Parties	18,975.75	2,357.03	314.50	6,226.50	6,243.25	6,906.88	5,193.87
6	EVENTS	Profits from Village Fete	239.61	0.00	239.61	2,713.54	3,166.85	3,357.10	3,264.66
7	LOTTERY INCOME IN YEAR	No Longer used	0.00	2,384.04	3,285.00	2,675.00	1,775.00		
8	LOTTERY ADVANCE PAYMENTS	No Longer used	0.00		270.00	80.00	390.00		
9	DONATIONS	No Longer used	0.00	2,860.00	51,830.08	16,493.48	1,124.17		54.50
10	GRANTS	B&D grant for Royal Jubilee	1,000.00	299,265.00	48,612.00	1,194.29	400.00	800.00	
11	ELECTRIC METER	No Longer used	0.00	145.07	130.32	348.00	116.00	11.00	275.00
12	GIFT AID	No Longer used	0.00	3,266.53	500.00	2,672.10	263.02		
13	TRANSFERS	Maintenance Transfer	7,400.00	661.72	48.32	72.27	68.00		
14	BANK INTEREST	Interest on Savings	49.53	49.91	4.21	8.66	8.90	1.65	4.72
15									
16		Total	27,664.89	310,989.30	105,234.04	32,483.84	13,555.19	11,076.63	8,792.75
17	EXPENDITURE								
18	Electricity	Annual Contract	1,624.42	4,715.58	#REF!	#REF!	#REF!	#REF!	#REF!
19	Water	Water Meter	234.47	100.38					
20	Gas	2 year Contrat for the best rate	1,191.66	502.80	952.84	2,678.16	1,232.78	990.53	742.39
21	wifi	BT low cost wifi	344.13	817.83	679.55	679.05	730.14	709.73	673.67
22	Building Maintenance	Covers painting, replacement of Bollards. As well as Fire Alarm & Boiler Service etc.	1,360.61	107.00	48.00	256.13	540.61	743.37	614.00
23	Insurance	Previously paid as an annual premium one month before this period and has now been changed to a monthly payment	0.00	159.00	90.00	336.62	379.62	248.08	246.28
24	Cleaning	Weekly cleaning as well as monthly window cleaning	1,684.98					1,800.00	1,800.00
25	Licences	Drinks licence	209.20	406,692.51	16,396.00			10,807.90	
26	Donations to others & Retrured Deposits	No Donations only deposits returned to hirers	290.00					350.00	
27	PPS		0.00			28.00	150.00		
28	Website	Skedda online payments	220.07	24.99		13.08	13.14		
29	Bank Charges		0.00	146.20		399.84			
30	Village Hall Project Expenditure	This covers one off items such as Blinds and Curtains, and a disabled ramp	4,033.92			821.28	1,011.22	1,736.95	1,368.57
31	Events	Expenditure for Royal Jubilee and Village Fete	1,418.78	21.00	47.60				
32	Waste Services	Veola Business Waste Services	273.21	1,205.00					
33	Transfers	Transfer from Current to Savings account	7,400.00	0.00				25.00	
34									
35			20,285.45	414,492.29	#REF!	#REF!	#REF!	#REF!	#REF!
36									
37	INCOME OVER EXP		7,379.44	(103,502.99)	#REF!	#REF!	#REF!	#REF!	#REF!
38									
39	OPENING BALANCE		30,916.92	134,419.91	#REF!	#REF!	12,725.61	19,627.47	16,732.66
40									
41	CLOSING BALANCE		38,296.36	30,916.92	#REF!	#REF!	#REF!	#REF!	#REF!
42									
43	CASH								
44	DEPOSIT ACCOUNT		35,768.92	28,319.39	8,117.08	43,112.87	14,104.21	8,934.35	9,432.70
45	CURRENT ACCOUNT		2,527.44	2,597.53	5,654.63	4,643.13	7,282.96	3,754.33	8,357.84
46	LOTTERY ACCOUNT	2	-	-	270.00				
47	NEW VILLAGE HALL PROJECT ACCOUNT	2	-	-	120,058.76				
48	PETTY CASH	3	-	-	319.44	249.44	115.59	36.93	36.93
49			38,296.36	30,916.92	134,419.91	48,005.44	21,502.76	12,725.61	19,627.47
50									
51	Notes to the Accounts								
52									
53									
54									
55	Half of the money will be paid to a future winner & half transferred to the village hall.								
56	2. Lottery and Project accounts closed upon completion of build project								
57	3. Petty Cash transferred to current account and closed								

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	MSVH Consolidated accounts															
2			Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23		Total
3																
4	OPENING BALANCE		30,916.92	31,816.68	30,279.55	31,193.15	31,958.02	32,868.88	34,246.50	36,011.58	37,044.15	37,849.57	37,793.45	38,278.98		30,916.92
5																
6	INCOME															
7	Hall Rental		1,450.61	1,628.27	1,053.00	1,989.30	1,244.41	1,603.83	2,273.00	2,598.01	1,817.02	408.32	1,545.69	1,364.29		18,975.75
8	Fund Raising - Events		-	-	-	239.61	-	-	-	-	-	-	-	-		239.61
9	Net Lottery Income in Year		-	-	-	-	-	-	-	-	-	-	-	-		-
10	Lottery Advance Payments		-	-	-	-	-	-	-	-	-	-	-	-		-
11	General Donations Received		-	-	-	-	-	-	-	-	-	-	-	-		-
12	Donations Received New MSVH		-	-	-	-	-	-	-	-	-	-	-	-		-
13	Grants Received		-	-	1,000.00	-	-	-	-	-	-	-	-	-		1,000.00
14	Electricity Income		-	-	-	-	-	-	-	-	-	-	-	-		-
15	Gift Aid		-	-	-	-	-	-	-	-	-	-	-	-		-
16	Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	-	-		-
17	Bank Interest Received		0.22	0.26	0.22	0.24	0.25	0.97	1.25	1.26	3.72	8.02	15.05	18.07		49.53
18	Transfers		200.00	200.00	200.00	200.00	200.00	200.00	200.00	5,200.00	200.00	200.00	200.00	200.00		7,400.00
19																
20	TOTAL INCOME		1,650.83	1,828.53	2,253.22	2,429.15	1,444.66	1,804.80	2,474.25	7,799.27	2,020.74	616.34	1,760.74	1,582.36		27,664.89
21																
22	EXPENDITURE															
23	Electricity		0.00	0.00	0.00	0.00	0.00	0.00	0.00	622.84	426.54	0.00	0.00	575.04		1,624.42
24	Water		0.00	0.00	94.61	0.00	0.00	0.00	0.00	139.86	0.00	0.00	0.00	0.00		234.47
25	Gas		92.77	57.85	43.75	23.83	20.80	21.65	36.21	42.26	97.48	158.13	386.59	210.34		1,191.66
26	wifi		26.40	29.03	28.87	28.87	28.87	28.87	28.87	28.87	28.87	28.87	28.87	28.87		344.13
27	Building Maintenance		261.00	0.00	123.60	212.42	0.00	0.00	0.00	0.00	0.00	0.00	375.99	387.60		1,360.61
28	Insurance		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
29	Cleaning		150.00	106.98	160.00	160.00	178.00	160.00	128.00	210.00	62.00	60.00	190.00	120.00		1,684.98
30	Licences		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	209.20	0.00	0.00		209.20
31	Donations to others &Retruned Deposits		0.00	0.00	0.00	0.00	90.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00		290.00
32	PPS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
33	Website		20.90	20.90	31.26	30.41	16.13	16.66	18.42	16.97	16.35	16.26	15.81	0.00		220.07
34	Bank Charges		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
35	Village Hall Project Expenditure		0.00	2,950.90	657.53	0.00	0.00	0.00	0.00	411.35	0.00	0.00	0.00	14.14		4,033.92
36	Events		0.00	0.00	0.00	1,008.75	0.00	0.00	297.67	34.41	0.00	0.00	77.95	0.00		1,418.78
37	Waste Services		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	244.22	0.00	0.00	28.99		273.21
38	Transfers		200.00	200.00	200.00	200.00	200.00	200.00	200.00	5,200.00	200.00	200.00	200.00	200.00		7,400.00
39																
40	TOTAL EXPENDITURE		751.07	3,365.66	1,339.62	1,664.28	533.80	427.18	709.17	6,766.70	1,215.32	672.46	1,275.21	1,564.98		20,285.45
41																
42	CLOSING BALANCE		31,816.68	30,279.55	31,193.15	31,958.02	32,868.88	34,246.50	36,011.58	37,044.15	37,849.57	37,793.45	38,278.98	38,296.36		38,296.36
43																-
44																
45	Seat Sponsors															
46	DEPOSIT A/C		28,519.61	28,719.87	28,920.09	29,120.33	29,320.58	29,521.55	29,722.80	34,924.06	35,127.78	35,335.80	35,550.85	35,768.92		35,768.92
47	CURRENT ACCOUNT		3,297.07	1,559.68	2,273.06	2,837.69	3,548.30	4,724.95	6,288.78	2,120.09	2,721.79	2,457.65	2,728.13	2,527.44		2,527.44
48																
49	TOTAL AVAILABLE FUNDS		31,816.68	30,279.55	31,193.15	31,958.02	32,868.88	34,246.50	36,011.58	37,044.15	37,849.57	37,793.45	38,278.98	38,296.36		38,296.36
50																0.00

Business Current Account														
	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23		Total
OPENING BALANCE	2,597.53	3,297.07	1,559.68	2,273.06	2,837.69	3,548.30	4,724.95	6,288.78	2,120.09	2,721.79	2,457.65	2,728.13		2,597.53
INCOME														
Hall Rental	1,450.61	1,628.27	1,053.00	1,989.30	1,244.41	1,603.83	2,273.00	2,598.01	1,817.02	408.32	1,545.69	1,364.29		18,975.75
Fund Raising - Events	0.00	0.00	0.00	239.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		239.61
Net Lottery Income in Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-
Lottery Advance Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-
General Donations Received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-
Donations Received New MSVH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-
Grants Received	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		1,000.00
Electricity Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-
Gift Aid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-
Bank Interest Received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-
Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-
TOTAL INCOME	1,450.61	1,628.27	2,053.00	2,228.91	1,244.41	1,603.83	2,273.00	2,598.01	1,817.02	408.32	1,545.69	1,364.29		20,215.36
EXPENDITURE														
Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	622.84	426.54	0.00	0.00	575.04		1,624.42
Water	0.00	0.00	94.61	0.00	0.00	0.00	0.00	0.00	139.86	0.00	0.00	0.00		234.47
Gas	92.77	57.85	43.75	23.83	20.80	21.65	36.21	42.26	97.48	158.13	386.59	210.34		1,191.66
wifi	26.40	29.03	28.87	28.87	28.87	28.87	28.87	28.87	28.87	28.87	28.87	28.87		344.13
Building Maintenance	261.00	0.00	123.60	212.42	0.00	0.00	0.00	0.00	0.00	0.00	375.99	387.60		1,360.61
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Cleaning	150.00	106.98	160.00	160.00	178.00	160.00	128.00	210.00	62.00	60.00	190.00	120.00		1,684.98
Licences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	209.20	0.00	0.00		209.20
Donations to others & Returned deposits	0.00	0.00	0.00	0.00	90.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00		290.00
PPS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Website	20.90	20.90	31.26	30.41	16.13	16.66	18.42	16.97	16.35	16.26	15.81	0.00		220.07
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Village Hall Project Expenditure	0.00	2,950.90	657.53	0.00	0.00	0.00	0.00	411.35	0.00	0.00	0.00	14.14		4,033.92
Events	0.00	0.00	0.00	1,008.75	0.00	0.00	297.67	34.41	0.00	0.00	77.95	0.00		1,418.78
Waste Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	244.22	0.00	0.00	28.99		273.21
Transfers	200.00	200.00	200.00	200.00	200.00	200.00	200.00	5,200.00	200.00	200.00	200.00	200.00		7,400.00
TOTAL EXPENDITURE	751.07	3,365.66	1,339.62	1,664.28	533.80	427.18	709.17	6,766.70	1,215.32	672.46	1,275.21	1,564.98		20,285.45
CLOSING BALANCE	3,297.07	1,559.68	2,273.06	2,837.69	3,548.30	4,724.95	6,288.78	2,120.09	2,721.79	2,457.65	2,728.13	2,527.44		2,527.44

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MONK SHERBORNE VILLAGE HALL

I report to the trustees on my examination of the records of the accounts of Monk Sherborne Village Hall CIO (The Trust) for the period 1.3.22 to 28.2.23.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

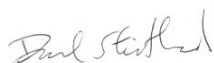
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. The accounts do not accord with these records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed

Dated Tuesday 5th December 2023

Name David Stickland

Address Jonathans Thatch
Ramsdell Road
Monk Sherborne
RG26 5HS