

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2024
for
Timperley Amateur Boxing Club

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Timperley Amateur Boxing Club

Contents of the Financial Statements
for the Year Ended 31 October 2024

	Page
Report of the trustees	1 to 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5 to 6
Notes to the financial statements	7 to 14

Timperley Amateur Boxing Club

Report of the Trustees **for the Year Ended 31 October 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objects of the charity are the promotion of community participation in healthy recreation for the benefit of the inhabitants of Timperley and the surrounding area of Trafford.

The charity also aims to promote, for the benefit of the inhabitants of Timperley and the surrounding area of Trafford, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities, by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of said inhabitants.

This is achieved by the provision of facilities for amateur boxing in particular but not exclusively, using boxing and its training techniques as a means of improving health and fitness and encouraging people to make healthy life choices.

Significant activities

In financial year ending 31 October 2024, the main aim of the Trustees was to oversee the build of the gym. This will allow Timperley ABC to be able to offer classes to more students, which will have an undoubted positive impact on the mental and physical wellbeing of young people in the local area.

Building work commenced in January 2022, however, this unfortunately stopped in March 2022, due to issues with the structural engineer's drawings. The builder left site and, despite numerous promises, did not return. After a lot of hard work on the Trustees part, a new tender process took place, with a new builder appointed in December 2023. Further funding was agreed via Sport England and the building work restarted in January 2024, with the build finishing Spring 2025.

Achievement and performance

Charitable activities

The charity has provided boxing training for adults and children, as well as the provision of travel to competitions using usually the club minibuss. This is not just for those taking part in the competition but also to encourage support for those taking part.

The charity has also the use of the facilities for fitness training for groups from local schools, as well as for children and young people who are not in education or training.

Financial review

Reserves policy

The trustees have reviewed the reserves of the charity and have concluded that to allow the charity to be managed efficiently and to continue its current activities, unrestricted reserves should be not less than six months anticipated expenditure. On this basis the current requirement is £10,400 (2023 £10,500).

The trustees have ring fenced £11,001 (2023 £81,420) of donations and sponsorship towards the new building cost and equipment. Actual free reserves at the balance sheet date amounted to £45,233 (2023 £22,594) which the trustees consider is a satisfactory level.

Timperley Amateur Boxing Club
Report of the Trustees
for the Year Ended 31 October 2024

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is governed by the trustees who meet regularly throughout the year. The trustees have been selected for their experience and knowledge with regards the boxing club and within the surrounding community. All decisions are made by the trustees at their meetings. In planning the activities for the year, the trustees have kept in mind the Charity Commission's guidelines on public benefit and the objectives of the charity.

Reference and administrative details

Registered Charity number

1175662

Principal address

105 Mainwood Road
Timperley
Altrincham
Cheshire
WA15 7JU

Trustees

B S Flynn
A Graham
M Davidson
N M Berry

Independent Examiner

Nicola Joyce ACA
Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Approved by order of the board of trustees on 26/08/2025 and signed on its behalf by:



.....
M Davidson - Trustee

Independent Examiner's Report to the Trustees of
Timperley Amateur Boxing Club

Independent examiner's report to the trustees of Timperley Amateur Boxing Club

I report to the charity trustees on my examination of the accounts of Timperley Amateur Boxing Club (the Trust) for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Joyce

Nicola Joyce ACA
The Institute of Chartered Accountants in England and Wales

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Date: 27/08/2025

Timperley Amateur Boxing Club

Statement of Financial Activities
for the Year Ended 31 October 2024

		Unrestricted funds £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
	Notes				
Income and endowments from					
Donations and legacies	2	7,638	-	7,638	4,368
Charitable activities	4				
Sporting activities		-	27,118	27,118	5,621
THT Holiday hunger project		-	11,140	11,140	11,260
Gym extension		-	389,999	389,999	(9,900)
Other trading activities	3	-	-	-	1,288
Total		7,638	428,257	435,895	12,637
Expenditure on					
Raising funds	5	-	-	-	920
Charitable activities	6				
Sporting activities		4,972	-	4,972	13,276
THT Holiday hunger project		-	11,140	11,140	2,536
Other		4,644	-	4,644	4,225
Total		9,616	11,140	20,756	20,957
NET INCOME/(EXPENDITURE)		(1,978)	417,117	415,139	(8,320)
Transfers between funds	14	(45,802)	45,802	-	-
Net movement in funds		(47,780)	462,919	415,139	(8,320)
Reconciliation of funds					
Total funds brought forward		104,014	275,000	379,014	387,334
Total funds carried forward		56,234	737,919	794,153	379,014

The notes form part of these financial statements

Timperley Amateur Boxing Club

Balance Sheet
31 October 2024

	Notes	Unrestricted funds £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
Fixed assets					
Tangible assets	10	-	721,559	721,559	160,382
Current assets					
Debtors	11	42,620	56,567	99,187	4,110
Cash at bank		17,245	-	17,245	247,120
		<hr/>	<hr/>	<hr/>	<hr/>
		59,865	56,567	116,432	251,230
Creditors					
Amounts falling due within one year	12	(3,631)	(40,207)	(43,838)	(32,598)
		<hr/>	<hr/>	<hr/>	<hr/>
Net current assets		56,234	16,360	72,594	218,632
		<hr/>	<hr/>	<hr/>	<hr/>
Total assets less current liabilities		56,234	737,919	794,153	379,014
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		56,234	737,919	794,153	379,014
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

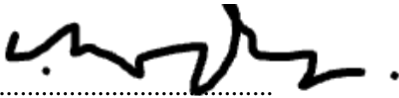
The notes form part of these financial statements

Timperley Amateur Boxing Club

Balance Sheet - continued
31 October 2024

Funds	14		
Unrestricted funds		56,234	104,014
Restricted funds		737,919	275,000
		<hr/>	<hr/>
Total funds		794,153	379,014
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/08/2025
..... and were signed on its behalf by:



.....
M Davidson - Trustee

Nicholas Berry

.....
N M Berry - Trustee



.....
A Graham - Trustee

The notes form part of these financial statements

Timperley Amateur Boxing Club

Notes to the Financial Statements **for the Year Ended 31 October 2024**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are accounted for on a receivable basis.

Donated assets are recorded at market value when entitlement to the assets is transferred to the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building Under Construction - not provided

Expenditure in respect of the new building is capitalised when incurred. No depreciation is provided whilst the building is under construction and on completion this will be assessed by the trustees and depreciation will be provided when the asset is brought into use.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds have been ring fenced by the trustees towards future expenditure on the costs of the new building.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

1. Accounting policies - continued

Fund accounting

The restricted funds relate to the building work in connection with the gym extension, details of which are included in the trustees report.

2. Donations and legacies

	31.10.24	31.10.23
	£	£
Donations	4,299	1,609
Subscriptions	3,339	2,759
	<hr/> 7,638 <hr/>	<hr/> 4,368 <hr/>

3. Other trading activities

	31.10.24	31.10.23
	£	£
Fundraising events	-	1,288
	<hr/> <hr/>	<hr/> <hr/>

4. Income from charitable activities

		31.10.24	31.10.23
	Activity	£	£
Grants	Sporting activities	27,118	5,621
Grants	THT Holiday hunger project	11,140	11,260
Grants	Gym extension	389,999	-
Grant income returned	Gym extension	-	(9,900)
		<hr/> 428,257 <hr/>	<hr/> 6,981 <hr/>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

5. Raising funds

Raising donations and legacies

	31.10.24	31.10.23
	£	£
Event costs	-	920
	<u> </u>	<u> </u>

6. Charitable activities costs

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Sporting activities	3,842	1,130	4,972
THT Holiday hunger project	10,985	155	11,140
	<u> </u>	<u> </u>	<u> </u>
	14,827	1,285	16,112
	<u> </u>	<u> </u>	<u> </u>

7. Direct costs of charitable activities

	31.10.24	31.10.23
	£	£
Membership and permits	1,260	1,241
Trophies	427	313
Training	9,478	9,900
Equipment	92	1,226
THT Holiday hunger project	2,885	2,536
Motor and travel expenses	685	571
Loss on sale of assets	-	25
	<u> </u>	<u> </u>
	14,827	15,812
	<u> </u>	<u> </u>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

8. Support costs

	Other	Governance	Totals
	£	costs £	£
Other resources expended	464	4,180	4,644
Sporting activities	1,130	-	1,130
THT Holiday hunger project	155	-	155
	<u>1,749</u>	<u>4,180</u>	<u>5,929</u>

9. Trustees' remuneration and benefits

Trustees' expenses

Payments in respect of providing coaching sessions amounting to £8,100 (2023 £9,900) were paid to one of the trustees in the year. Expenses amounting to £126 (2023 £308) in respect of telephone costs were reimbursed to the trustees during the year.

10. Tangible fixed assets

	Building Under Construction £
Cost	
At 1 November 2023	160,382
Additions	561,177
	<u>721,559</u>
At 31 October 2024	<u>721,559</u>
Net book value	
At 31 October 2024	<u>721,559</u>
At 31 October 2023	<u>160,382</u>

Sport England provided an award of £350,000 towards the cost of the building, there is a legal charge in favour of Sport England's funding until August 2039. Should the building cease to be used by the charity in furtherance of its objectives before the expiry date of the charge ownership of the property shall revert to Sport England.

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

11. Debtors: amounts falling due within one year

	31.10.24	31.10.23
	£	£
VAT	42,161	650
Prepayments and accrued income	57,026	3,460
	<u>99,187</u>	<u>4,110</u>

12. Creditors: amounts falling due within one year

	31.10.24	31.10.23
	£	£
Other creditors	43,838	32,598
	<u>43,838</u>	<u>32,598</u>

13. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.10.24	31.10.23
	£	£
Within one year	480	480
	<u>480</u>	<u>480</u>

14. Movement in funds

	At 1.11.23 £	Net movement in funds £	Transfers between funds £	At 31.10.24 £
Unrestricted funds				
General fund	22,594	(4,478)	27,117	45,233
Designated fund	81,420	2,500	(72,919)	11,001
	<u>104,014</u>	<u>(1,978)</u>	<u>(45,802)</u>	<u>56,234</u>
Restricted funds				
Restricted fund	275,000	417,117	45,802	737,919
	<u>275,000</u>	<u>417,117</u>	<u>45,802</u>	<u>737,919</u>
TOTAL FUNDS	<u>379,014</u>	<u>415,139</u>	<u>-</u>	<u>794,153</u>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

14. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,138	(9,616)	(4,478)
Designated fund	2,500	-	2,500
	<hr/>	<hr/>	<hr/>
	7,638	(9,616)	(1,978)
Restricted funds			
Restricted fund	428,257	(11,140)	417,117
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>435,895</u>	<u>(20,756)</u>	<u>415,139</u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
Unrestricted funds				
General fund	61,634	(8,320)	(30,720)	22,594
Designated fund	50,700	-	30,720	81,420
	<hr/>	<hr/>	<hr/>	<hr/>
	112,334	(8,320)	-	104,014
Restricted funds				
Restricted fund	275,000	-	-	275,000
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>387,334</u>	<u>(8,320)</u>	<u>-</u>	<u>379,014</u>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

14. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,016	(19,336)	(8,320)
Restricted funds			
Restricted fund	1,621	(1,621)	-
TOTAL FUNDS	<u>12,637</u>	<u>(20,957)</u>	<u>(8,320)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	Transfers between funds £	At 31.10.24 £
Unrestricted funds				
General fund	61,634	(12,798)	(3,603)	45,233
Designated fund	50,700	2,500	(42,199)	11,001
	<u>112,334</u>	<u>(10,298)</u>	<u>(45,802)</u>	<u>56,234</u>
Restricted funds				
Restricted fund	275,000	417,117	45,802	737,919
TOTAL FUNDS	<u>387,334</u>	<u>406,819</u>	<u>-</u>	<u>794,153</u>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

14. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,154	(28,952)	(12,798)
Designated fund	2,500	-	2,500
	<hr/>	<hr/>	<hr/>
	18,654	(28,952)	(10,298)
Restricted funds			
Restricted fund	429,878	(12,761)	417,117
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>448,532</u>	<u>(41,713)</u>	<u>406,819</u>

15. Capital commitments

	31.10.24	31.10.23
	£	£
Contracted but not provided for in the financial statements	<u>44,487</u>	<u>-</u>

16. Related party disclosures

Mrs C J Gilley, a trustee of the charity until 3 February 2023, had previously provided a loan to the charity in the sum of £27,118, the loan was interest free and repaid in full during the year. (Balance outstanding at 31 October 2023 - £27,118).

Further transactions with trustees are detailed within note 9 above.