

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2020
for
Timperley Amateur Boxing Club**

Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

Timperley Amateur Boxing Club

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Timperley Amateur Boxing Club

Report of the Trustees for the Year Ended 31 October 2020

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are the promotion of community participation in healthy recreation for the benefit of the inhabitants of Timperley and the surrounding area of Trafford.

The charity also aims to promote for the benefit of the inhabitants of Timperley and the surrounding area of Trafford, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of said inhabitants.

This is achieved by the provision of facilities for amateur boxing in particular but not exclusively using boxing and its training and techniques as a mean of improving health and fitness and encouraging people to make healthy life choices.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has provided boxing training for adults and children, as well as the provision of travel to competitions using usually the club minibuses. This is not just for those taking part in the competition but also to encourage support for those taking part.

The charity has also the use of the facilities for fitness training for groups from local schools, as well as for children and young people who are not in education or training.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the reserves of the charity and have concluded that to allow the charity to be managed efficiently and to continue its current activities, unrestricted fund reserves should be not less than 6 months anticipated expenditure. On this basis the current requirement is £8,000 at 31 October 2020. The trustees have ringfenced £50,200 of donations and sponsorship towards the new building cost. Actual free reserves at 31 October 2020 amounted to £14,458, which the trustees consider is a satisfactory level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is governed by the trustees who meet regularly throughout the year. The trustees have been selected for their experience and knowledge with regards the boxing club and within the surrounding community. All decisions are made by the trustees at their meetings. In planning the activities for the year the trustees have kept in mind the Charity Commissions guidelines on public benefit and the objectives of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175662

Principal address

Mainwood Road
Timperley
Altrincham
WA15 7JU

Timperley Amateur Boxing Club

**Report of the Trustees
for the Year Ended 31 October 2020**

Trustees

Mrs C J Gilley

B Flynn

A McHale (appointed 16.12.19)

Independent Examiner

Steven Conway

FCA

Boardman Conway

23A High Street

Weaverham

Northwich

Cheshire

CW8 3HA

Approved by order of the board of trustees on 9 February 2021 and signed on its behalf by:

Mrs C J Gilley - Trustee

Independent Examiner's Report to the Trustees of Timperley Amateur Boxing Club

Independent examiner's report to the trustees of Timperley Amateur Boxing Club

I report to the charity trustees on my examination of the accounts of Timperley Amateur Boxing Club (the Trust) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Conway
FCA
Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

10 February 2021

Timperley Amateur Boxing Club

**Statement of Financial Activities
for the Year Ended 31 October 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.10.20 Total funds £	31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		37,173	-	37,173	44,911
Charitable activities					
New building		-	-	-	100,000
Total		<u>37,173</u>	<u>-</u>	<u>37,173</u>	<u>144,911</u>
EXPENDITURE ON					
Other		<u>14,237</u>	<u>-</u>	<u>14,237</u>	<u>20,096</u>
NET INCOME		<u>22,936</u>	<u>-</u>	<u>22,936</u>	<u>124,815</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>41,722</u>	<u>100,000</u>	<u>141,722</u>	<u>16,907</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>64,658</u></u>	<u><u>100,000</u></u>	<u><u>164,658</u></u>	<u><u>141,722</u></u>

The notes form part of these financial statements

Timperley Amateur Boxing Club

Balance Sheet 31 October 2020

	Notes	Unrestricted fund £	Restricted fund £	31.10.20 Total funds £	31.10.19 Total funds £
CURRENT ASSETS					
Debtors	4	42,719	-	42,719	35,095
Cash at bank		50,099	100,000	150,099	134,052
		<u>92,818</u>	<u>100,000</u>	<u>192,818</u>	<u>169,147</u>
CREDITORS					
Amounts falling due within one year	5	(28,160)	-	(28,160)	(27,425)
		<u>64,658</u>	<u>100,000</u>	<u>164,658</u>	<u>141,722</u>
NET CURRENT ASSETS					
		<u>64,658</u>	<u>100,000</u>	<u>164,658</u>	<u>141,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>64,658</u>	<u>100,000</u>	<u>164,658</u>	<u>141,722</u>
NET ASSETS					
		<u>64,658</u>	<u>100,000</u>	<u>164,658</u>	<u>141,722</u>
FUNDS	6				
Unrestricted funds				64,658	41,722
Restricted funds				100,000	100,000
TOTAL FUNDS				<u>164,658</u>	<u>141,722</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 February 2021 and were signed on its behalf by:

C J Gilley - Trustee

B Flynn - Trustee

**Notes to the Financial Statements
for the Year Ended 31 October 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	44,911	-	44,911
Charitable activities			
New building	-	100,000	100,000
Total	44,911	100,000	144,911
EXPENDITURE ON			
Other	20,096	-	20,096

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	24,815	100,000	124,815

RECONCILIATION OF FUNDS

Total funds brought forward	16,907	-	16,907
TOTAL FUNDS CARRIED FORWARD	41,722	100,000	141,722

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Other debtors	1,510	100
Prepayments	41,209	34,995
	42,719	35,095

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Trade creditors	1,042	281
Other loans	27,118	27,144
	28,160	27,425

6. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	41,722	22,936	64,658
Restricted funds			
Grant for building	100,000	-	100,000
TOTAL FUNDS	141,722	22,936	164,658

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,173	(14,237)	22,936
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>37,173</u>	<u>(14,237)</u>	<u>22,936</u>

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	16,907	24,815	41,722
Restricted funds			
Grant for building	-	100,000	100,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,907</u>	<u>124,815</u>	<u>141,722</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,911	(20,096)	24,815
Restricted funds			
Grant for building	100,000	-	100,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>144,911</u>	<u>(20,096)</u>	<u>124,815</u>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued for the Year Ended 31 October 2020

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	16,907	47,751	64,658
Restricted funds			
Grant for building	-	100,000	100,000
TOTAL FUNDS	<u>16,907</u>	<u>147,751</u>	<u>164,658</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,084	(34,333)	47,751
Restricted funds			
Grant for building	100,000	-	100,000
TOTAL FUNDS	<u>182,084</u>	<u>(34,333)</u>	<u>147,751</u>

7. RELATED PARTY DISCLOSURES

Mrs C J Gilley, a trustee of the charity, was owed £27,118 at the year end (2019 - £27,144). This is an interest free loan to the charity with no fixed repayment date.

Timperley Amateur Boxing Club**Detailed Statement of Financial Activities
for the Year Ended 31 October 2020**

	31.10.20 £	31.10.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Club donations	28,643	20,269
Subscriptions	4,450	7,420
Event ticket sales	-	6,117
THT Holiday hunger project	4,000	3,525
Sponsorship	80	7,580
	<hr/>	<hr/>
	37,173	44,911
Charitable activities		
Grants	-	100,000
	<hr/>	<hr/>
Total incoming resources	37,173	144,911
EXPENDITURE		
Support costs		
Finance		
Bank charges	-	15
Other		
Event costs	173	7,448
Insurance	379	281
Telephone	280	357
Postage and stationery	-	35
Advertising	30	235
Computer expenses	92	300
Training	346	388
Repairs	342	156
Equipment	607	1,431
Minibus expenses	745	1,516
THT Holiday hunger project	4,810	3,349
Rent	480	1,720
Website	233	144
External events	-	2,671
Sundries	-	50
Fit & Fed costs	5,120	-
Support fees	600	-
	<hr/>	<hr/>
	14,237	20,081
Total resources expended	<hr/>	<hr/>
	14,237	20,096
Net income	<hr/>	<hr/>
	22,936	124,815

This page does not form part of the statutory financial statements