

TIMPERLEY AMATEUR BOXING CLUB

England & Wales · Charity number 1175662

Details

Other names TIMPERLEYSports AND COMMUNITY CENTRE

Status Registered

Legal form CIO

Registered 2017-11-09

Register [View on the Charity Commission register](#)

Contact

Address Broomwood Wellbeing Centre
105 Mainwood Road
Timperley
Altrincham
Cheshire
WA15 7JU

Phone 07790 352521

Email timpabc@hotmail.co.uk

Website www.timperleyboxing.co.uk

Activities

Objects: (1) THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF TIMPERLEY AND THE SURROUNDING AREA OF TRAFFORD, BY THE PROVISION OF FACILITIES FOR AMATEUR BOXING IN PARTICULAR BUT NOT EXCLUSIVELY USING BOXING AND ITS TRAINING AND TECHNIQUES AS A MEANS OF IMPROVING HEALTH AND FITNESS AND ENCOURAGING PEOPLE TO MAKE HEALTHY LIFE CHOICES.(2) TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF TIMPERLEY AND THE SURROUNDING AREA OF TRAFFORD, THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

Activities: Boxing Training for Adults and Children, Competitive Training or Recreational. Inclusive sessions held for the disabled. Our coaches work with local schools. We offer holiday clubs for children.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£435,895	£20,756	-	-
2023-10-31	£12,637	£20,957	-	-
2022-10-31	£239,312	£25,274	-	-
2021-10-31	£19,091	£10,453	-	-
2020-10-31	£37,173	£14,237	-	-

Trustees

Name	Role	Appointed
Anthony Graham		2023-05-01
BRENDAN FLYNN		2017-11-09
Mark Davidson		2023-05-20
Nicholas Berry		2023-05-20

TIMPERLEY AMATEUR BOXING CLUB

England & Wales - Charity number 1175662

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2024
for
Timperley Amateur Boxing Club

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Timperley Amateur Boxing Club

**Contents of the Financial Statements
for the Year Ended 31 October 2024**

	Page
Report of the trustees	1 to 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5 to 6
Notes to the financial statements	7 to 14

Timperley Amateur Boxing Club

Report of the Trustees **for the Year Ended 31 October 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objects of the charity are the promotion of community participation in healthy recreation for the benefit of the inhabitants of Timperley and the surrounding area of Trafford.

The charity also aims to promote, for the benefit of the inhabitants of Timperley and the surrounding area of Trafford, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities, by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of said inhabitants.

This is achieved by the provision of facilities for amateur boxing in particular but not exclusively, using boxing and its training techniques as a means of improving health and fitness and encouraging people to make healthy life choices.

Significant activities

In financial year ending 31 October 2024, the main aim of the Trustees was to oversee the build of the gym. This will allow Timperley ABC to be able to offer classes to more students, which will have an undoubted positive impact on the mental and physical wellbeing of young people in the local area.

Building work commenced in January 2022, however, this unfortunately stopped in March 2022, due to issues with the structural engineer's drawings. The builder left site and, despite numerous promises, did not return. After a lot of hard work on the Trustees part, a new tender process took place, with a new builder appointed in December 2023. Further funding was agreed via Sport England and the building work restarted in January 2024, with the build finishing Spring 2025.

Achievement and performance

Charitable activities

The charity has provided boxing training for adults and children, as well as the provision of travel to competitions using usually the club minibuss. This is not just for those taking part in the competition but also to encourage support for those taking part.

The charity has also the use of the facilities for fitness training for groups from local schools, as well as for children and young people who are not in education or training.

Financial review

Reserves policy

The trustees have reviewed the reserves of the charity and have concluded that to allow the charity to be managed efficiently and to continue its current activities, unrestricted reserves should be not less than six months anticipated expenditure. On this basis the current requirement is £10,400 (2023 £10,500).

The trustees have ring fenced £11,001 (2023 £81,420) of donations and sponsorship towards the new building cost and equipment. Actual free reserves at the balance sheet date amounted to £45,233 (2023 £22,594) which the trustees consider is a satisfactory level.

Timperley Amateur Boxing Club

Report of the Trustees
for the Year Ended 31 October 2024

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is governed by the trustees who meet regularly throughout the year. The trustees have been selected for their experience and knowledge with regards the boxing club and within the surrounding community. All decisions are made by the trustees at their meetings. In planning the activities for the year, the trustees have kept in mind the Charity Commission's guidelines on public benefit and the objectives of the charity.

Reference and administrative details

Registered Charity number

1175662

Principal address

105 Mainwood Road
Timperley
Altrincham
Cheshire
WA15 7JU


Trustees

B S Flynn
A Graham
M Davidson
N M Berry

Independent Examiner

Nicola Joyce ACA
Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Approved by order of the board of trustees on 26/08/2025 and signed on its behalf by:



.....
M Davidson - Trustee

**Independent Examiner's Report to the Trustees of
Timperley Amateur Boxing Club**

Independent examiner's report to the trustees of Timperley Amateur Boxing Club

I report to the charity trustees on my examination of the accounts of Timperley Amateur Boxing Club (the Trust) for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Joyce

Nicola Joyce ACA
The Institute of Chartered Accountants in England and Wales

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Date: 27/08/2025

Timperley Amateur Boxing Club

Statement of Financial Activities
for the Year Ended 31 October 2024

		Unrestricted funds £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
Income and endowments from					
Donations and legacies	2	7,638	-	7,638	4,368
Charitable activities	4				
Sporting activities		-	27,118	27,118	5,621
THT Holiday hunger project		-	11,140	11,140	11,260
Gym extension		-	389,999	389,999	(9,900)
Other trading activities	3	-	-	-	1,288
Total		7,638	428,257	435,895	12,637
Expenditure on					
Raising funds	5	-	-	-	920
Charitable activities	6				
Sporting activities		4,972	-	4,972	13,276
THT Holiday hunger project		-	11,140	11,140	2,536
Other		4,644	-	4,644	4,225
Total		9,616	11,140	20,756	20,957
NET INCOME/(EXPENDITURE)		(1,978)	417,117	415,139	(8,320)
Transfers between funds	14	(45,802)	45,802	-	-
Net movement in funds		(47,780)	462,919	415,139	(8,320)
Reconciliation of funds					
Total funds brought forward		104,014	275,000	379,014	387,334
Total funds carried forward		56,234	737,919	794,153	379,014

The notes form part of these financial statements

Timperley Amateur Boxing Club

Balance Sheet
31 October 2024

	Notes	Unrestricted funds £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
Fixed assets					
Tangible assets	10	-	721,559	721,559	160,382
Current assets					
Debtors	11	42,620	56,567	99,187	4,110
Cash at bank		17,245	-	17,245	247,120
		<hr/>	<hr/>	<hr/>	<hr/>
		59,865	56,567	116,432	251,230
Creditors					
Amounts falling due within one year	12	(3,631)	(40,207)	(43,838)	(32,598)
		<hr/>	<hr/>	<hr/>	<hr/>
Net current assets		56,234	16,360	72,594	218,632
		<hr/>	<hr/>	<hr/>	<hr/>
Total assets less current liabilities		56,234	737,919	794,153	379,014
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		56,234	737,919	794,153	379,014
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

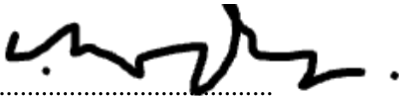
The notes form part of these financial statements

Timperley Amateur Boxing Club

Balance Sheet - continued
31 October 2024

Funds	14		
Unrestricted funds		56,234	104,014
Restricted funds		737,919	275,000
Total funds		<u>794,153</u>	<u>379,014</u>

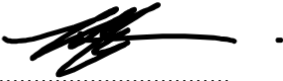
The financial statements were approved by the Board of Trustees and authorised for issue on 26/08/2025 and were signed on its behalf by:



.....
M Davidson - Trustee

Nicholas Berry

.....
N M Berry - Trustee



.....
A Graham - Trustee

The notes form part of these financial statements

Timperley Amateur Boxing Club

Notes to the Financial Statements for the Year Ended 31 October 2024

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are accounted for on a receivable basis.

Donated assets are recorded at market value when entitlement to the assets is transferred to the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building Under Construction - not provided

Expenditure in respect of the new building is capitalised when incurred. No depreciation is provided whilst the building is under construction and on completion this will be assessed by the trustees and depreciation will be provided when the asset is brought into use.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds have been ring fenced by the trustees towards future expenditure on the costs of the new building.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

1. Accounting policies - continued

Fund accounting

The restricted funds relate to the building work in connection with the gym extension, details of which are included in the trustees report.

2. Donations and legacies

	31.10.24	31.10.23
	£	£
Donations	4,299	1,609
Subscriptions	3,339	2,759
	<u>7,638</u>	<u>4,368</u>

3. Other trading activities

	31.10.24	31.10.23
	£	£
Fundraising events	-	1,288
	<u>-</u>	<u>1,288</u>

4. Income from charitable activities

		31.10.24	31.10.23
	Activity	£	£
Grants	Sporting activities	27,118	5,621
Grants	THT Holiday hunger project	11,140	11,260
Grants	Gym extension	389,999	-
Grant income returned	Gym extension	-	(9,900)
		<u>428,257</u>	<u>6,981</u>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

5. Raising funds

Raising donations and legacies

	31.10.24	31.10.23
	£	£
Event costs	-	920
	<u> </u>	<u> </u>

6. Charitable activities costs

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Sporting activities	3,842	1,130	4,972
THT Holiday hunger project	10,985	155	11,140
	<u> </u>	<u> </u>	<u> </u>
	14,827	1,285	16,112
	<u> </u>	<u> </u>	<u> </u>

7. Direct costs of charitable activities

	31.10.24	31.10.23
	£	£
Membership and permits	1,260	1,241
Trophies	427	313
Training	9,478	9,900
Equipment	92	1,226
THT Holiday hunger project	2,885	2,536
Motor and travel expenses	685	571
Loss on sale of assets	-	25
	<u> </u>	<u> </u>
	14,827	15,812
	<u> </u>	<u> </u>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

8. Support costs

	Other	Governance	Totals
	£	costs	£
	£	£	£
Other resources expended	464	4,180	4,644
Sporting activities	1,130	-	1,130
THT Holiday hunger project	155	-	155
	<u>1,749</u>	<u>4,180</u>	<u>5,929</u>

9. Trustees' remuneration and benefits

Trustees' expenses

Payments in respect of providing coaching sessions amounting to £8,100 (2023 £9,900) were paid to one of the trustees in the year. Expenses amounting to £126 (2023 £308) in respect of telephone costs were reimbursed to the trustees during the year.

10. Tangible fixed assets

	Building Under Construction £
Cost	
At 1 November 2023	160,382
Additions	561,177
	<u>721,559</u>
At 31 October 2024	
Net book value	
At 31 October 2024	721,559
	<u>160,382</u>
At 31 October 2023	

Sport England provided an award of £350,000 towards the cost of the building, there is a legal charge in favour of Sport England's funding until August 2039. Should the building cease to be used by the charity in furtherance of its objectives before the expiry date of the charge ownership of the property shall revert to Sport England.

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

11. Debtors: amounts falling due within one year

	31.10.24	31.10.23
	£	£
VAT	42,161	650
Prepayments and accrued income	57,026	3,460
	<u>99,187</u>	<u>4,110</u>

12. Creditors: amounts falling due within one year

	31.10.24	31.10.23
	£	£
Other creditors	43,838	32,598
	<u>43,838</u>	<u>32,598</u>

13. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.10.24	31.10.23
	£	£
Within one year	480	480
	<u>480</u>	<u>480</u>

14. Movement in funds

	At 1.11.23 £	Net movement in funds £	Transfers between funds £	At 31.10.24 £
Unrestricted funds				
General fund	22,594	(4,478)	27,117	45,233
Designated fund	81,420	2,500	(72,919)	11,001
	<u>104,014</u>	<u>(1,978)</u>	<u>(45,802)</u>	<u>56,234</u>
Restricted funds				
Restricted fund	275,000	417,117	45,802	737,919
	<u>275,000</u>	<u>417,117</u>	<u>45,802</u>	<u>737,919</u>
TOTAL FUNDS	<u>379,014</u>	<u>415,139</u>	<u>-</u>	<u>794,153</u>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

14. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,138	(9,616)	(4,478)
Designated fund	2,500	-	2,500
	<hr/>	<hr/>	<hr/>
	7,638	(9,616)	(1,978)
Restricted funds			
Restricted fund	428,257	(11,140)	417,117
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	435,895	(20,756)	415,139
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
Unrestricted funds				
General fund	61,634	(8,320)	(30,720)	22,594
Designated fund	50,700	-	30,720	81,420
	<hr/>	<hr/>	<hr/>	<hr/>
	112,334	(8,320)	-	104,014
Restricted funds				
Restricted fund	275,000	-	-	275,000
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	387,334	(8,320)	-	379,014
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

14. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,016	(19,336)	(8,320)
Restricted funds			
Restricted fund	1,621	(1,621)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>12,637</u>	<u>(20,957)</u>	<u>(8,320)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	Transfers between funds £	At 31.10.24 £
Unrestricted funds				
General fund	61,634	(12,798)	(3,603)	45,233
Designated fund	50,700	2,500	(42,199)	11,001
	<hr/>	<hr/>	<hr/>	<hr/>
	112,334	(10,298)	(45,802)	56,234
Restricted funds				
Restricted fund	275,000	417,117	45,802	737,919
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>387,334</u>	<u>406,819</u>	<u>-</u>	<u>794,153</u>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

14. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,154	(28,952)	(12,798)
Designated fund	2,500	-	2,500
	<hr/>	<hr/>	<hr/>
	18,654	(28,952)	(10,298)
Restricted funds			
Restricted fund	429,878	(12,761)	417,117
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>448,532</u>	<u>(41,713)</u>	<u>406,819</u>

15. Capital commitments

	31.10.24	31.10.23
	£	£
Contracted but not provided for in the financial statements	<u>44,487</u>	<u>-</u>

16. Related party disclosures

Mrs C J Gilley, a trustee of the charity until 3 February 2023, had previously provided a loan to the charity in the sum of £27,118, the loan was interest free and repaid in full during the year. (Balance outstanding at 31 October 2023 - £27,118).

Further transactions with trustees are detailed within note 9 above.

TIMPERLEY AMATEUR BOXING CLUB

England & Wales - Charity number 1175662

Accounts

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Unaudited Financial Statements
for the Year Ended 31 October 2023
for
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Timperley Amateur Boxing Club

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Objectives and aims

The objects of the charity are the promotion of community participation in healthy recreation for the benefit of the inhabitants of Timperley and the surrounding area of Trafford.

The charity also aims to promote, for the benefit of the inhabitants of Timperley and the surrounding area of Trafford, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities, by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of said inhabitants.

This is achieved by the provision of facilities for amateur boxing in particular but not exclusively, using boxing and its training techniques as a means of improving health and fitness and encouraging people to make healthy life choices.

Significant activities

In financial year ending 31 October 2023, the main aim of the Trustees was to oversee the build of the gym extension. The extension will allow Timperley ABC to be able to offer classes to more students, which will have an undoubted positive impact on the mental and physical wellbeing of young people in the local area. Building work commenced in January 2022, however, this unfortunately stopped in March 2022, due to issues with the structural engineer's drawings. The builder left site and, despite numerous promises, did not return. After a lot of hard work on the Trustees part, a new tender process has since taken place with a new builder appointed in December 2023. Further funding has been agreed via Sport England and the building work restarted in January 2024, with the build being almost complete at August 2024.

Achievement and performance

Charitable activities

The charity has provided boxing training for adults and children, as well as the provision of travel to competitions using usually the club minibus. This is not just for those taking part in the competition but also to encourage support for those taking part.

The charity has also the use of the facilities for fitness training for groups from local schools, as well as for children and young people who are not in education or training.

Financial review

Reserves policy

The trustees have reviewed the reserves of the charity and have concluded that to allow the charity to be managed efficiently and to continue its current activities, unrestricted reserves should be not less than six months anticipated expenditure. On this basis the current requirement is £10,500 (£2022 £12,600). The trustees have ring fenced £81,420 (2022 £50,700) of donations and sponsorship towards the new building cost. Actual free reserves at the balance sheet date amounted to £22,594 (2022 £61,634) which the trustees consider is a satisfactory level.

Timperley Amateur Boxing Club

Report of the Trustees **for the Year Ended 31 October 2023**

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is governed by the trustees who meet regularly throughout the year. The trustees have been selected for their experience and knowledge with regards the boxing club and within the surrounding community. All decisions are made by the trustees at their meetings. In planning the activities for the year, the trustees have kept in mind the Charity Commission's guidelines on public benefit and the objectives of the charity.

Reference and administrative details

Registered Charity number

1175662

Principal address

105 Mainwood Road
Timperley
Altrincham
Cheshire
WA15 7JU

Trustees

B S Flynn
A Graham (appointed 1.5.23)
M Davidson (appointed 20.5.23)
N M Berry (appointed 20.5.23)
Mrs C Gilley (resigned 3.2.23)
A McHale (resigned 6.2.23)

Independent Examiner

Nicola Joyce ACA FCCA
Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Events since the end of the year

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 15 October 2024 and signed on its behalf by:

M Davidson - Trustee

**Independent Examiner's Report to the Trustees of
Timperley Amateur Boxing Club**

Independent examiner's report to the trustees of Timperley Amateur Boxing Club

I report to the charity trustees on my examination of the accounts of Timperley Amateur Boxing Club (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Joyce ACA FCCA
The Institute of Chartered Accountants in England and Wales

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

16 October 2024

Timperley Amateur Boxing Club

Statement of Financial Activities
for the Year Ended 31 October 2023

	Notes	Unrestricted funds £	Restricted fund £	31.10.23 Total funds £	31.10.22 Total funds £
Income and endowments from					
Donations and legacies	2	4,368	-	4,368	158,272
Charitable activities	4				
Sporting activities		4,000	1,621	5,621	3,200
THT Holiday hunger project		11,260	-	11,260	6,000
Gym extension		(9,900)	-	(9,900)	60,000
Other trading activities	3	1,288	-	1,288	11,840
Total		11,016	1,621	12,637	239,312
Expenditure on					
Raising funds	5	920	-	920	5,690
Charitable activities	6				
Sporting activities		11,655	1,621	13,276	10,500
THT Holiday hunger project		2,536	-	2,536	2,354
Other		4,225	-	4,225	6,730
Total		19,336	1,621	20,957	25,274
NET INCOME/(EXPENDITURE)		(8,320)	-	(8,320)	214,038
Reconciliation of funds					
Total funds brought forward		112,334	275,000	387,334	173,296
Total funds carried forward		104,014	275,000	379,014	387,334

The notes form part of these financial statements

Timperley Amateur Boxing Club

Balance Sheet
31 October 2023

	Notes	Unrestricted funds £	Restricted fund £	31.10.23 Total funds £	31.10.22 Total funds £
Fixed assets					
Tangible assets	11	-	160,382	160,382	161,303
Current assets					
Debtors	12	4,110	-	4,110	84,165
Cash at bank and in hand		132,502	114,618	247,120	173,643
		136,612	114,618	251,230	257,808
Creditors					
Amounts falling due within one year	13	(32,598)	-	(32,598)	(31,777)
Net current assets		104,014	114,618	218,632	226,031
Total assets less current liabilities		104,014	275,000	379,014	387,334
NET ASSETS		104,014	275,000	379,014	387,334

The notes form part of these financial statements

Timperley Amateur Boxing Club

Balance Sheet - continued

31 October 2023

Funds	15		
Unrestricted funds		104,014	112,334
Restricted funds		275,000	275,000
		<hr/>	<hr/>
Total funds		379,014	387,334
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 October 2024 and were signed on its behalf by:

M Davidson - Trustee

N M Berry - Trustee

A Graham - Trustee

The notes form part of these financial statements

Timperley Amateur Boxing Club

Notes to the Financial Statements for the Year Ended 31 October 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are accounted for on a receivable basis.

Donated assets are recorded at market value when entitlement to the assets is transferred to the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building Under Construction	- not provided
Motor vehicles	- 25% on reducing balance

Expenditure in respect of the new building is capitalised when incurred. No depreciation is provided whilst the building is under construction and on completion this will be assessed by the trustees and depreciation will be provided when the asset is brought into use.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds have been ring fenced by the trustees towards future expenditure on the costs of the new building.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

1. Accounting policies - continued

Fund accounting

The restricted funds relate to the building work in connection with the gym extension, details of which are included in the trustees report.

2. Donations and legacies

	31.10.23	31.10.22
	£	£
Donations	1,609	155,505
Subscriptions	2,759	2,767
	<hr/> 4,368 <hr/>	<hr/> 158,272 <hr/>

3. Other trading activities

	31.10.23	31.10.22
	£	£
Fundraising events	1,288	11,840
	<hr/> 1,288 <hr/>	<hr/> 11,840 <hr/>

4. Income from charitable activities

		31.10.23	31.10.22
	Activity	£	£
Grants	Sporting activities	5,621	3,200
Grants	THT Holiday hunger project	11,260	6,000
Grants	Gym extension	-	60,000
Grant income returned	Gym extension	(9,900)	-
		<hr/> 6,981 <hr/>	<hr/> 69,200 <hr/>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

5. Raising funds

Raising donations and legacies

	31.10.23	31.10.22
	£	£
Event costs	920	5,690
	<u> </u>	<u> </u>

6. Charitable activities costs

		Direct Costs (see note 7)
		£
Sporting activities		13,276
THT Holiday hunger project		2,536
		<u> </u>
		15,812
		<u> </u>

7. Direct costs of charitable activities

	31.10.23	31.10.22
	£	£
Membership and permits	1,241	658
Trophies	313	579
Training	9,900	5,600
Equipment	1,226	1,323
Club clothing	-	665
THT Holiday hunger project	2,536	2,354
Motor and travel expenses	571	1,000
Depreciation	-	675
Loss on sale of assets	25	-
	<u> </u>	<u> </u>
	15,812	12,854
	<u> </u>	<u> </u>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

8. Support costs

	Other £	Governance costs £	Totals £
Other resources expended	<u>2,406</u>	<u>1,819</u>	<u>4,225</u>

9. Trustees' remuneration and benefits

Trustees' expenses

Payments in respect of providing coaching sessions amounting to £9,900 (2022 £2,560) were paid to one of the trustees in the year. Expenses amounting to £308 (2022 £1,462) in respect of telephone and coaching training costs were reimbursed to the trustees during the year.

10. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	43,272	115,000	158,272
Charitable activities			
Sporting activities	3,200	-	3,200
THT Holiday hunger project	6,000	-	6,000
Gym extension	-	60,000	60,000
Other trading activities	<u>11,840</u>	-	<u>11,840</u>
Total	<u>64,312</u>	<u>175,000</u>	<u>239,312</u>
Expenditure on			
Raising funds	5,690	-	5,690
Charitable activities			
Sporting activities	10,500	-	10,500
THT Holiday hunger project	2,354	-	2,354
Other	<u>6,730</u>	-	<u>6,730</u>
Total	<u>25,274</u>	-	<u>25,274</u>
NET INCOME	39,038	175,000	214,038
Reconciliation of funds			
Total funds brought forward	73,296	100,000	173,296

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

10. Comparatives for the statement of financial activities - continued

	Unrestricted funds £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
Total funds carried forward	112,334	275,000	387,334
	<u> </u>	<u> </u>	<u> </u>

11. Tangible fixed assets

	Building Under Construction £	Motor vehicles £	Totals £
	<u> </u>	<u> </u>	<u> </u>
Cost			
At 1 November 2022	159,278	2,700	161,978
Additions	1,104	-	1,104
Disposals	-	(2,700)	(2,700)
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2023	160,382	-	160,382
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 November 2022	-	675	675
Eliminated on disposal	-	(675)	(675)
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2023	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 October 2023	160,382	-	160,382
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2022	159,278	2,025	161,303
	<u> </u>	<u> </u>	<u> </u>

12. Debtors: amounts falling due within one year

	31.10.23 £	31.10.22 £
	<u> </u>	<u> </u>
VAT	650	23,287
Prepayments and accrued income	3,460	60,878
	<u> </u>	<u> </u>
	4,110	84,165
	<u> </u>	<u> </u>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

13. Creditors: amounts falling due within one year

	31.10.23	31.10.22
	£	£
Other creditors	32,598	31,777
	<u> </u>	<u> </u>

14. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.10.23	31.10.22
	£	£
Within one year	480	480
	<u> </u>	<u> </u>

15. Movement in funds

	At 1.11.22 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
Unrestricted funds				
General fund	61,634	(8,320)	(30,720)	22,594
Designated fund	50,700	-	30,720	81,420
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	112,334	(8,320)	-	104,014
Restricted funds				
Restricted fund	275,000	-	-	275,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	387,334	(8,320)	-	379,014
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,016	(19,336)	(8,320)
Restricted funds			
Restricted fund	1,621	(1,621)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	12,637	(20,957)	(8,320)
	<u> </u>	<u> </u>	<u> </u>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

15. Movement in funds - continued

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	73,296	39,038	(50,700)	61,634
Designated fund	-	-	50,700	50,700
	<hr/>	<hr/>	<hr/>	<hr/>
	73,296	39,038	-	112,334
Restricted funds				
Restricted fund	100,000	175,000	-	275,000
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>173,296</u>	<u>214,038</u>	<u>-</u>	<u>387,334</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,312	(25,274)	39,038
Restricted funds			
Restricted fund	175,000	-	175,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>239,312</u>	<u>(25,274)</u>	<u>214,038</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
Unrestricted funds				
General fund	73,296	30,718	(81,420)	22,594
Designated fund	-	-	81,420	81,420
	<hr/>	<hr/>	<hr/>	<hr/>
	73,296	30,718	-	104,014
Restricted funds				
Restricted fund	100,000	175,000	-	275,000
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>173,296</u>	<u>205,718</u>	<u>-</u>	<u>379,014</u>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

15. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,328	(44,610)	30,718
Restricted funds			
Restricted fund	176,621	(1,621)	175,000
TOTAL FUNDS	<u>251,949</u>	<u>(46,231)</u>	<u>205,718</u>

16. Related party disclosures

Mrs C J Gilley, a trustee of the charity until 3 February 2023, was owed £27,118 at the year end (2022 - £27,118). This is an interest free loan to the charity and has been repaid in full since the balance sheet date.

Donations received includes a sum of £50, donated by M Davidson, a trustee of the charity.

Further transactions with trustees are detailed within note 9 above.

17. Events after reporting period

In March 2024, contracts were signed with a building contractor for the build of the gym extension for a total of £539,452, funding for which was secured in November 2023 from Sports England for £350,000 alongside Partner funding of £284,000.

TIMPERLEY AMATEUR BOXING CLUB

England & Wales - Charity number 1175662

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2022
for
Timperley Amateur Boxing Club

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Timperley Amateur Boxing Club

**Contents of the Financial Statements
for the Year Ended 31 October 2022**

	Page
Report of the trustees	1 to 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5 to 6
Notes to the financial statements	7 to 13

Timperley Amateur Boxing Club

Report of the Trustees **for the Year Ended 31 October 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objects of the charity are the promotion of community participation in healthy recreation for the benefit of the inhabitants of Timperley and the surrounding area of Trafford.

The charity also aims to promote for the benefit of the inhabitants of Timperley and the surrounding area of Trafford, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of said inhabitants.

This is achieved by the provision of facilities for amateur boxing in particular but not exclusively using boxing and its training techniques as a means of improving health and fitness and encouraging people to make healthy life choices.

Significant activities

In financial year ending 31 October 2022, the main aim of the Trustees was to oversee the build of the gym extension. The extension will allow Timperley ABC to be able to offer classes to more students, which will have an undoubted positive impact on the mental and physical wellbeing of young people in the local area. Building work commenced in January 2022, however, this unfortunately stopped in March 2022, due to issues with the structural engineer's drawings. The builder left site and, despite numerous promises, did not return. After a lot of hard work on the Trustees part, a new tender process has since taken place with a new builder appointed in December 2023. Further funding has been agreed via Sport England and the building work restarted in January 2024.

Achievement and performance

Charitable activities

The charity has provided boxing training for adults and children, as well as the provision of travel to competitions using usually the club minibus. This is not just for those taking part in the competition but also to encourage support for those taking part.

The charity has also the use of the facilities for fitness training for groups from local schools, as well as for children and young people who are not in education or training.

Financial review

Reserves policy

The trustees have reviewed the reserves of the charity and have concluded that to allow the charity to be managed efficiently and to continue its current activities, unrestricted reserves should be not less than six months anticipated expenditure. On this basis the current requirement is £12,600 (£2021 £8,000). The trustees have ring fenced £50,700 (2021 £50,700) of donations and sponsorship towards the new building cost. Actual free reserves at the balance sheet date amounted to £61,634 (2021 £22,596) which the trustees consider is a satisfactory level.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Timperley Amateur Boxing Club

Report of the Trustees **for the Year Ended 31 October 2022**

Structure, governance and management

Organisational structure

The charity is governed by the trustees who meet regularly throughout the year. The trustees have been selected for their experience and knowledge with regards the boxing club and within the surrounding community. All decisions are made by the trustees at their meetings. In planning the activities for th year the trustees have kept in mind the Charity Commission's guidelines on public benefit and the objectives of the charity.

Reference and administrative details

Registered Charity number

1175662

Principal address

105 Mainwood Road
Timperley
Altrincham
Cheshire
WA15 7JU

Trustees

B S Flynn
A Graham (appointed 1.5.23)
M Davidson (appointed 20.5.23)
N M Berry (appointed 20.5.23)
Mrs C Gilley (resigned 3.2.23)
A McHale (resigned 6.2.23)

Independent Examiner

Nicola Joyce ACA FCCA
Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Approved by order of the board of trustees on 30 May 2024 and signed on its behalf by:

M Davidson - Trustee

**Independent Examiner's Report to the Trustees of
Timperley Amateur Boxing Club**

Independent examiner's report to the trustees of Timperley Amateur Boxing Club

I report to the charity trustees on my examination of the accounts of Timperley Amateur Boxing Club (the Trust) for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Joyce ACA FCCA
The Institute of Chartered Accountants in England and Wales

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

31 May 2024

Timperley Amateur Boxing Club

Statement of Financial Activities
for the Year Ended 31 October 2022

	Notes	Unrestricted funds £	Restricted fund £	31.10.22 Total funds £	31.10.21 Total funds £
Income and endowments from					
Donations and legacies		43,272	115,000	158,272	14,371
Charitable activities					
Sporting activities		3,200	-	3,200	-
THT Holiday hunger project		6,000	-	6,000	4,720
Gym extension		-	60,000	60,000	-
Other trading activities	2	11,840	-	11,840	-
Total		64,312	175,000	239,312	19,091
Expenditure on					
Raising funds		5,690	-	5,690	-
Charitable activities	3				
Sporting activities		10,500	-	10,500	2,005
THT Holiday hunger project		2,354	-	2,354	6,892
Other		6,730	-	6,730	1,556
Total		25,274	-	25,274	10,453
NET INCOME		39,038	175,000	214,038	8,638
Reconciliation of funds					
Total funds brought forward		73,296	100,000	173,296	164,658
Total funds carried forward		112,334	275,000	387,334	173,296

The notes form part of these financial statements

Timperley Amateur Boxing Club

Balance Sheet
31 October 2022

	Notes	Unrestricted funds £	Restricted fund £	31.10.22 Total funds £	31.10.21 Total funds £
Fixed assets					
Tangible assets	7	2,025	159,278	161,303	-
Current assets					
Debtors	8	24,165	60,000	84,165	43,071
Cash at bank and in hand		117,921	55,722	173,643	158,924
		<u>142,086</u>	<u>115,722</u>	<u>257,808</u>	<u>201,995</u>
Creditors					
Amounts falling due within one year	9	(31,777)	-	(31,777)	(28,699)
		<u>110,309</u>	<u>115,722</u>	<u>226,031</u>	<u>173,296</u>
Net current assets					
		<u>112,334</u>	<u>275,000</u>	<u>387,334</u>	<u>173,296</u>
Total assets less current liabilities					
		<u>112,334</u>	<u>275,000</u>	<u>387,334</u>	<u>173,296</u>
NET ASSETS		<u>112,334</u>	<u>275,000</u>	<u>387,334</u>	<u>173,296</u>

The notes form part of these financial statements

Timperley Amateur Boxing Club

Balance Sheet - continued
31 October 2022

Funds	11		
Unrestricted funds		112,334	73,296
Restricted funds		275,000	100,000
Total funds		<u>387,334</u>	<u>173,296</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2024 and were signed on its behalf by:

M Davidson - Trustee

N M Berry - Trustee

A Graham - Trustee

Timperley Amateur Boxing Club

Notes to the Financial Statements **for the Year Ended 31 October 2022**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are accounted for on a receivable basis.

Donated assets are recorded at market value when entitlement to the assets is transferred to the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building Under Construction	- not provided
Motor vehicles	- 25% on reducing balance

Expenditure in respect of the new building is capitalised when incurred. No depreciation is provided whilst the building is under construction and on completion this will be assessed by the trustees and depreciation will be provided when the asset is brought into use.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds have been ring fenced by the trustees towards future expenditure on the costs of the new building.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

1. Accounting policies - continued

Fund accounting

The restricted funds relate to the building work in connection with the gym extension, details of which are included in the trustees report.

2. Other trading activities

	31.10.22	31.10.21
	£	£
Fundraising events	11,840	-

3. Charitable activities costs

	Direct Costs (see note 4) £
Sporting activities	10,500
THT Holiday hunger project	2,354
	12,854

4. Direct costs of charitable activities

	31.10.22	31.10.21
	£	£
Membership and permits	658	-
Trophies	579	-
Training	5,600	368
Equipment	1,323	2,115
Club clothing	665	-
THT Holiday hunger project	2,354	4,777
Motor and travel expenses	1,000	1,637
Depreciation	675	-
	12,854	8,897

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

Expenses amounting to £4,022 (2021 £Nil) in respect of coaching training and telephone costs were reimbursed to two of the trustees during the year.

6. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	14,371	-	14,371
Charitable activities			
THT Holiday hunger project	4,720	-	4,720
Total	<u>19,091</u>	<u>-</u>	<u>19,091</u>
Expenditure on			
Charitable activities			
Sporting activities	2,005	-	2,005
THT Holiday hunger project	6,892	-	6,892
Other	1,556	-	1,556
Total	<u>10,453</u>	<u>-</u>	<u>10,453</u>
NET INCOME	8,638	-	8,638
Reconciliation of funds			
Total funds brought forward	64,658	100,000	164,658
Total funds carried forward	<u><u>73,296</u></u>	<u><u>100,000</u></u>	<u><u>173,296</u></u>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

7. Tangible fixed assets

	Building Under Construction £	Motor vehicles £	Totals £
Cost			
Additions	<u>159,278</u>	<u>2,700</u>	<u>161,978</u>
Depreciation			
Charge for year	<u>-</u>	<u>675</u>	<u>675</u>
Net book value			
At 31 October 2022	<u><u>159,278</u></u>	<u><u>2,025</u></u>	<u><u>161,303</u></u>
At 31 October 2021	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

8. Debtors: amounts falling due within one year

	31.10.22	31.10.21
	£	£
Other debtors	-	935
VAT	23,287	-
Prepayments and accrued income	60,878	42,136
	<u>84,165</u>	<u>43,071</u>

9. Creditors: amounts falling due within one year

	31.10.22	31.10.21
	£	£
Trade creditors	-	1,581
Other creditors	31,777	27,118
	<u>31,777</u>	<u>28,699</u>

10. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.10.22	31.10.21
	£	£
Within one year	<u>480</u>	<u>-</u>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

11. Movement in funds

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	73,296	39,038	(50,700)	61,634
Designated fund	-	-	50,700	50,700
	<hr/>	<hr/>	<hr/>	<hr/>
	73,296	39,038	-	112,334
Restricted funds				
Restricted fund	100,000	175,000	-	275,000
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	173,296	214,038	-	387,334
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,312	(25,274)	39,038
Restricted funds			
Restricted fund	175,000	-	175,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	239,312	(25,274)	214,038
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	64,658	8,638	73,296
Restricted funds			
Restricted fund	100,000	-	100,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	164,658	8,638	173,296
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

11. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,091	(10,453)	8,638
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,091</u>	<u>(10,453)</u>	<u>8,638</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	64,658	47,676	(50,700)	61,634
Designated fund	-	-	50,700	50,700
	<hr/>	<hr/>	<hr/>	<hr/>
	64,658	47,676	-	112,334
Restricted funds				
Restricted fund	100,000	175,000	-	275,000
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>164,658</u>	<u>222,676</u>	<u>-</u>	<u>387,334</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,403	(35,727)	47,676
Restricted funds			
Restricted fund	175,000	-	175,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>258,403</u>	<u>(35,727)</u>	<u>222,676</u>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

12. Related party disclosures

Mrs C J Gilley, a trustee of the charity until 3 February 2023, was owed £27,118 at the year end (2021 - £27,118). This is an interest free loan to the charity and has been repaid in full since the balance sheet date.

Donations received includes a sum of £2,700 being the market value of a minibus donated by M Davidson, a trustee of the charity.

TIMPERLEY AMATEUR BOXING CLUB

England & Wales - Charity number 1175662

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2021
for
Timperley Amateur Boxing Club**

Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

Timperley Amateur Boxing Club

Contents of the Financial Statements for the Year Ended 31 October 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

Timperley Amateur Boxing Club

Report of the Trustees for the Year Ended 31 October 2021

The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are the promotion of community participation in healthy recreation for the benefit of the inhabitants of Timperley and the surrounding area of Trafford.

The charity also aims to promote for the benefit of the inhabitants of Timperley and the surrounding area of Trafford, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of said inhabitants.

This is achieved by the provision of facilities for amateur boxing in particular but not exclusively using boxing and its training and techniques as a mean of improving health and fitness and encouraging people to make healthy life choices.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has provided boxing training for adults and children, as well as the provision of travel to competitions using usually the club minibuss. This is not just for those taking part in the competition but also to encourage support for those taking part.

The charity has also the use of the facilities for fitness training for groups from local schools, as well as for children and young people who are not in education or training.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the reserves of the charity and have concluded that to allow the charity to be managed efficiently and to continue its current activities, unrestricted fund reserves should be not less than 6 months anticipated expenditure. On this basis the current requirement is £8,000 at 31 October 2021. The trustees have ringfenced £50,700 of donations and sponsorship towards the new building cost. Actual free reserves at 31 October 2021 amounted to £22,596, which the trustees consider is a satisfactory level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is governed by the trustees who meet regularly throughout the year. The trustees have been selected for their experience and knowledge with regards the boxing club and within the surrounding community. All decisions are made by the trustees at their meetings. In planning the activities for the year the trustees have kept in mind the Charity Commissions guidelines on public benefit and the objectives of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175662

Principal address

Mainwood Road
Timperley
Altrincham
WA15 7JU

Timperley Amateur Boxing Club

**Report of the Trustees
for the Year Ended 31 October 2021**

Trustees

Mrs C J Gilley
B Flynn
A McHale

Independent Examiner

Paul Barrett
Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

Approved by order of the board of trustees on 8 June 2022 and signed on its behalf by:

Mrs C J Gilley - Trustee

Independent Examiner's Report to the Trustees of Timperley Amateur Boxing Club

Independent examiner's report to the trustees of Timperley Amateur Boxing Club

I report to the charity trustees on my examination of the accounts of Timperley Amateur Boxing Club (the Trust) for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Barrett
Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

17 June 2022

Timperley Amateur Boxing Club

**Statement of Financial Activities
for the Year Ended 31 October 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.10.21 Total funds £	31.10.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		19,091	-	19,091	37,173
EXPENDITURE ON					
Other		10,453	-	10,453	14,237
NET INCOME		8,638	-	8,638	22,936
RECONCILIATION OF FUNDS					
Total funds brought forward		64,658	100,000	164,658	141,722
TOTAL FUNDS CARRIED FORWARD		<u>73,296</u>	<u>100,000</u>	<u>173,296</u>	<u>164,658</u>

The notes form part of these financial statements

Timperley Amateur Boxing Club

**Balance Sheet
31 October 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.10.21 Total funds £	31.10.20 Total funds £
CURRENT ASSETS					
Debtors	4	43,071	-	43,071	42,719
Cash at bank		58,924	100,000	158,924	150,099
		<u>101,995</u>	<u>100,000</u>	<u>201,995</u>	<u>192,818</u>
CREDITORS					
Amounts falling due within one year	5	(28,699)	-	(28,699)	(28,160)
		<u>73,296</u>	<u>100,000</u>	<u>173,296</u>	<u>164,658</u>
NET CURRENT ASSETS					
		<u>73,296</u>	<u>100,000</u>	<u>173,296</u>	<u>164,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>73,296</u>	<u>100,000</u>	<u>173,296</u>	<u>164,658</u>
NET ASSETS					
		<u>73,296</u>	<u>100,000</u>	<u>173,296</u>	<u>164,658</u>
FUNDS					
Unrestricted funds	6			73,296	64,658
Restricted funds				100,000	100,000
TOTAL FUNDS					
				<u>173,296</u>	<u>164,658</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 June 2022 and were signed on its behalf by:

C J Gilley - Trustee

B Flynn - Trustee

Timperley Amateur Boxing Club

Notes to the Financial Statements for the Year Ended 31 October 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,173	-	37,173
EXPENDITURE ON			
Other	14,237	-	14,237
NET INCOME	22,936	-	22,936

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	41,722	100,000	141,722
TOTAL FUNDS CARRIED FORWARD	<u>64,658</u>	<u>100,000</u>	<u>164,658</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Other debtors	935	1,510
Prepayments	42,136	41,209
	<u>43,071</u>	<u>42,719</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Trade creditors	1,581	1,042
Other loans	27,118	27,118
	<u>28,699</u>	<u>28,160</u>

6. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	64,658	8,638	73,296
Restricted funds			
Grant for building	100,000	-	100,000
TOTAL FUNDS	<u>164,658</u>	<u>8,638</u>	<u>173,296</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,091	(10,453)	8,638
TOTAL FUNDS	<u>19,091</u>	<u>(10,453)</u>	<u>8,638</u>

Timperley Amateur Boxing Club

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	41,722	22,936	64,658
Restricted funds			
Grant for building	100,000	-	100,000
TOTAL FUNDS	<u>141,722</u>	<u>22,936</u>	<u>164,658</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,173	(14,237)	22,936
TOTAL FUNDS	<u>37,173</u>	<u>(14,237)</u>	<u>22,936</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	41,722	31,574	73,296
Restricted funds			
Grant for building	100,000	-	100,000
TOTAL FUNDS	<u>141,722</u>	<u>31,574</u>	<u>173,296</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,264	(24,690)	31,574
TOTAL FUNDS	<u>56,264</u>	<u>(24,690)</u>	<u>31,574</u>

Timperley Amateur Boxing Club

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

7. RELATED PARTY DISCLOSURES

Mrs C J Gilley, a trustee of the charity, was owed £27,118 at the year end (2020 - £27,118). This is an interest free loan to the charity with no fixed repayment date.

Timperley Amateur Boxing Club

Detailed Statement of Financial Activities for the Year Ended 31 October 2021

	31.10.21 £	31.10.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Club donations	12,191	28,643
Subscriptions	2,180	4,450
THT Holiday hunger project	4,720	4,000
Sponsorship	-	80
	<hr/>	<hr/>
	19,091	37,173
Total incoming resources	<hr/>	<hr/>
	19,091	37,173
EXPENDITURE		
Support costs		
Other		
Event costs	-	173
Insurance	431	379
Telephone	339	280
Advertising	-	30
Computer expenses	-	92
Training	368	346
Repairs	-	342
Equipment	2,115	607
Minibus expenses	1,637	745
THT Holiday hunger project	2,217	4,810
Rent	480	480
Website	306	233
Fit & Fed costs	2,560	5,120
Support fees	-	600
	<hr/>	<hr/>
	10,453	14,237
Total resources expended	<hr/>	<hr/>
	10,453	14,237
Net income	<hr/>	<hr/>
	8,638	22,936

This page does not form part of the statutory financial statements

TIMPERLEY AMATEUR BOXING CLUB

England & Wales - Charity number 1175662

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2020
for
Timperley Amateur Boxing Club**

Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

Timperley Amateur Boxing Club

Contents of the Financial Statements for the Year Ended 31 October 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

Timperley Amateur Boxing Club

Report of the Trustees for the Year Ended 31 October 2020

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are the promotion of community participation in healthy recreation for the benefit of the inhabitants of Timperley and the surrounding area of Trafford.

The charity also aims to promote for the benefit of the inhabitants of Timperley and the surrounding area of Trafford, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of said inhabitants.

This is achieved by the provision of facilities for amateur boxing in particular but not exclusively using boxing and its training and techniques as a mean of improving health and fitness and encouraging people to make healthy life choices.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has provided boxing training for adults and children, as well as the provision of travel to competitions using usually the club minibuses. This is not just for those taking part in the competition but also to encourage support for those taking part.

The charity has also the use of the facilities for fitness training for groups from local schools, as well as for children and young people who are not in education or training.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the reserves of the charity and have concluded that to allow the charity to be managed efficiently and to continue its current activities, unrestricted fund reserves should be not less than 6 months anticipated expenditure. On this basis the current requirement is £8,000 at 31 October 2020. The trustees have ringfenced £50,200 of donations and sponsorship towards the new building cost. Actual free reserves at 31 October 2020 amounted to £14,458, which the trustees consider is a satisfactory level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is governed by the trustees who meet regularly throughout the year. The trustees have been selected for their experience and knowledge with regards the boxing club and within the surrounding community. All decisions are made by the trustees at their meetings. In planning the activities for the year the trustees have kept in mind the Charity Commissions guidelines on public benefit and the objectives of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175662

Principal address

Mainwood Road
Timperley
Altrincham
WA15 7JU

Timperley Amateur Boxing Club

**Report of the Trustees
for the Year Ended 31 October 2020**

Trustees

Mrs C J Gilley

B Flynn

A McHale (appointed 16.12.19)

Independent Examiner

Steven Conway

FCA

Boardman Conway

23A High Street

Weaverham

Northwich

Cheshire

CW8 3HA

Approved by order of the board of trustees on 9 February 2021 and signed on its behalf by:

Mrs C J Gilley - Trustee

Independent Examiner's Report to the Trustees of Timperley Amateur Boxing Club

Independent examiner's report to the trustees of Timperley Amateur Boxing Club

I report to the charity trustees on my examination of the accounts of Timperley Amateur Boxing Club (the Trust) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Conway
FCA
Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

10 February 2021

Timperley Amateur Boxing Club**Statement of Financial Activities
for the Year Ended 31 October 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.10.20 Total funds £	31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		37,173	-	37,173	44,911
Charitable activities					
New building		-	-	-	100,000
Total		<u>37,173</u>	<u>-</u>	<u>37,173</u>	<u>144,911</u>
EXPENDITURE ON					
Other		<u>14,237</u>	<u>-</u>	<u>14,237</u>	<u>20,096</u>
NET INCOME		<u>22,936</u>	<u>-</u>	<u>22,936</u>	<u>124,815</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>41,722</u>	<u>100,000</u>	<u>141,722</u>	<u>16,907</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>64,658</u></u>	<u><u>100,000</u></u>	<u><u>164,658</u></u>	<u><u>141,722</u></u>

The notes form part of these financial statements

Timperley Amateur Boxing Club

**Balance Sheet
31 October 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.10.20 Total funds £	31.10.19 Total funds £
CURRENT ASSETS					
Debtors	4	42,719	-	42,719	35,095
Cash at bank		50,099	100,000	150,099	134,052
		<u>92,818</u>	<u>100,000</u>	<u>192,818</u>	<u>169,147</u>
CREDITORS					
Amounts falling due within one year	5	(28,160)	-	(28,160)	(27,425)
		<u>64,658</u>	<u>100,000</u>	<u>164,658</u>	<u>141,722</u>
NET CURRENT ASSETS					
		<u>64,658</u>	<u>100,000</u>	<u>164,658</u>	<u>141,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>64,658</u>	<u>100,000</u>	<u>164,658</u>	<u>141,722</u>
NET ASSETS					
		<u>64,658</u>	<u>100,000</u>	<u>164,658</u>	<u>141,722</u>
FUNDS					
	6			64,658	41,722
Unrestricted funds				100,000	100,000
Restricted funds				<u>164,658</u>	<u>141,722</u>
TOTAL FUNDS					
				<u>164,658</u>	<u>141,722</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 February 2021 and were signed on its behalf by:

C J Gilley - Trustee

B Flynn - Trustee

Timperley Amateur Boxing Club

Notes to the Financial Statements for the Year Ended 31 October 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	44,911	-	44,911
Charitable activities			
New building	-	100,000	100,000
Total	44,911	100,000	144,911
EXPENDITURE ON			
Other	20,096	-	20,096

Timperley Amateur Boxing Club

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	24,815	100,000	124,815
RECONCILIATION OF FUNDS			
Total funds brought forward	16,907	-	16,907
TOTAL FUNDS CARRIED FORWARD	<u>41,722</u>	<u>100,000</u>	<u>141,722</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Other debtors	1,510	100
Prepayments	41,209	34,995
	<u>42,719</u>	<u>35,095</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Trade creditors	1,042	281
Other loans	27,118	27,144
	<u>28,160</u>	<u>27,425</u>

6. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	41,722	22,936	64,658
Restricted funds			
Grant for building	100,000	-	100,000
TOTAL FUNDS	<u>141,722</u>	<u>22,936</u>	<u>164,658</u>

Timperley Amateur Boxing Club

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,173	(14,237)	22,936
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>37,173</u>	<u>(14,237)</u>	<u>22,936</u>

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	16,907	24,815	41,722
Restricted funds			
Grant for building	-	100,000	100,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,907</u>	<u>124,815</u>	<u>141,722</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,911	(20,096)	24,815
Restricted funds			
Grant for building	100,000	-	100,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>144,911</u>	<u>(20,096)</u>	<u>124,815</u>

Timperley Amateur Boxing Club

Notes to the Financial Statements - continued for the Year Ended 31 October 2020

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	16,907	47,751	64,658
Restricted funds			
Grant for building	-	100,000	100,000
TOTAL FUNDS	<u>16,907</u>	<u>147,751</u>	<u>164,658</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,084	(34,333)	47,751
Restricted funds			
Grant for building	100,000	-	100,000
TOTAL FUNDS	<u>182,084</u>	<u>(34,333)</u>	<u>147,751</u>

7. RELATED PARTY DISCLOSURES

Mrs C J Gilley, a trustee of the charity, was owed £27,118 at the year end (2019 - £27,144). This is an interest free loan to the charity with no fixed repayment date.

Timperley Amateur Boxing Club**Detailed Statement of Financial Activities
for the Year Ended 31 October 2020**

	31.10.20 £	31.10.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Club donations	28,643	20,269
Subscriptions	4,450	7,420
Event ticket sales	-	6,117
THT Holiday hunger project	4,000	3,525
Sponsorship	80	7,580
	<hr/>	<hr/>
	37,173	44,911
Charitable activities		
Grants	-	100,000
	<hr/>	<hr/>
Total incoming resources	37,173	144,911
EXPENDITURE		
Support costs		
Finance		
Bank charges	-	15
Other		
Event costs	173	7,448
Insurance	379	281
Telephone	280	357
Postage and stationery	-	35
Advertising	30	235
Computer expenses	92	300
Training	346	388
Repairs	342	156
Equipment	607	1,431
Minibus expenses	745	1,516
THT Holiday hunger project	4,810	3,349
Rent	480	1,720
Website	233	144
External events	-	2,671
Sundries	-	50
Fit & Fed costs	5,120	-
Support fees	600	-
	<hr/>	<hr/>
	14,237	20,081
Total resources expended	<hr/>	<hr/>
	14,237	20,096
Net income	<hr/>	<hr/>
	22,936	124,815

This page does not form part of the statutory financial statements