

TEACH2TEACH INTERNATIONAL

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

REGISTERED CHARITY 1175660

CIO: CE012028

TEACH2TEACH INTERNATIONAL

CHARITY INFORMATION

| | |
|-----------------------------|---|
| Trustees | Anita Lowenstein Dent Paul Brown Ian Glover Kwame Akyeampong Lauren Evans (appointed 21st September 2021) |
| Registered Office | 109 Elgin Crescent London W11 2JF |
| Independent Examiner | Grant Thornton UK LLP 300 Pavilion Drive Northampton Business Park Northampton NN4 7YE |
| Bankers | Coutts & Co 440 Strand London WC2R 0QS Barclays Bank PLC Leicester LE87 2BB Stanbic Bank Stanbic Heights 215 South Liberation Link Airport City Accra Ghana |
| Charity Registration Number | 1175660 |
| CIO number | CE012028 |

TEACH2TEACH INTERNATIONAL

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TEACH2TEACH INTERNATIONAL

TRUSTEES' REPORT FOR THE YEAR ENDING 31 MAY 2021

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

Teach2Teach International (T2T) was established as a Charitable Incorporated Organisation (CIO) in November 2017 and has registered with the Charity Commission for England and Wales (registered charity number 1175660). It is governed by a foundation model constitutional document of the same date and the accounts have been prepared in accordance with this constitution.

The object of the CIO is to advance the education of children and young people living in areas where there is a lack of quality teachers, both in poverty-affected countries and among displaced and migrant populations. In particular, but not exclusively, this is achieved by providing training for volunteer teachers to work in schools and communities with the aim of enhancing educational provision for children who would otherwise be deprived of such opportunities and creating opportunities and increasing the skill base of unemployed young people.

Starting in northern Ghana, T2T has brought high quality education and training opportunities to some of the world's most under-served communities. The core premise of T2T is that education is the most effective way to empower people and allow them to escape poverty.

In Ghana, T2T's implementation partner, School for Life, Ghana (SfL) completed activity on the inaugural flagship Community Volunteer Teacher Programme (T2T CVTP). This principal project taught teachers in Ghana, concluding its operational activity in the financial year having been disrupted by the global pandemic. The successful completion of this work reflected both the ability of T2T to flex its operations in spite of the early termination of the school year and finding alternative ways of working with communities. Adaptations included learning away from school and disseminating health messages in local communities via the community teaching network.

The charity, which currently has contractors working part time to provide its services in the UK and oversee its out-of-country projects, works additionally with a network of highly skilled professional advisers who continue to support the work of the organisation on a pro bono basis. Not only has this allowed the organisation to function on an exceptionally small budget, but it has also meant that it has access to skills and expertise from a calibre of advisers that would otherwise be unaffordable.

T2T received donations from individuals and generous organisations such as Ghana Association of Bankers, The Fore, The Sir Halley Stewart Trust, The Funding Network, The Craps Charitable Trust, Didymus Charity and Rhododendron Trust. In addition, the final instalment of anchor development funding was received from the British Government via UK Aid Direct on successful completion of the CVTP in spite of the challenges presented by the pandemic and local disruption to school attendance. We are grateful for all donations given including from other others who requested anonymity.

TEACH2TEACH INTERNATIONAL

TRUSTEES' REPORT FOR THE YEAR ENDING 31 MAY 2021

TRUSTEES

The trustees who served during the year and their roles were:

- Paul Brown (Chair)
- Anita Lowenstein Dent (Founder and Deputy Chair)
- Ian Glover (Treasurer)
- Kwame Akyeampong

Apart from the first charity trustees, every trustee must be appointed for a term of three years passed by a resolution of the board at a properly convened meeting of the charity trustees. In selecting individuals for appointment, the existing trustees must have regard to the skills, knowledge and experience needed for effective administration of the CIO. The trustees have had regard to the Charity Commission's guidance on public benefit in preparing their report.

FINANCIAL SUMMARY

The charity raised £80,151 from donations during the period and also received an estimated £114,515 of free services of pro bono support resulting in turnover of £194,666. While this represents a 42% reduction year-on-year, the context is that of a global pandemic as well as the completion of the CVTP programme during the year. The charity remains strongly solvent and continues to work with grant-giving organisations and has completed several funding applications, some of which have been received and others which are in the process of being evaluated. The Trustees are optimistic about the possible outcomes in spite of a very difficult fundraising environment since the advent of the global pandemic. The charity's cash position continues to improve and the Trustees ensure that the future liabilities are fully covered by cash and reserves before new ventures commence. This ensures that projects, once funded can continue through to completion, notwithstanding the volatile funding and health climate.

FUTURE PLANS

The CIO is actively and continuously seeking new sources of funding. It is pursuing grants and sponsors to:

- A) Consolidate and establish a strong infrastructure to underpin its activities;
- B) Enlarge the footprint of its activities whether in northern Ghana or other countries where significant need exists;
- C) Codify and record its processes so that the programme can be adapted and rolled out to other regions and potentially other countries with similar needs.

The global pandemic and the impact of Covid-19 has had a significant effect on the organisation, its funding and its ability to take on new projects. Because of its relatively small size, T2T managed to adapt its programme very quickly and going forward, the future has become much more uncertain but T2T is still managing to maintain activities in Ghana.

TEACH2TEACH INTERNATIONAL

TRUSTEES' REPORT FOR THE YEAR ENDING 31 MAY 2021

RISK MANAGEMENT

The trustees regularly review the risks to which the charity might be exposed and take steps to mitigate them.

RESERVES POLICY

The trustees plan to distribute, in accordance with the charity's objectives, all funds received. As at 31 May 2021 T2T had reserves of £75,346, a reduction of £15,085 on the prior year which reflects the completion of the CVTP project and distribution of funds relating to that. £35,593 is unrestricted and the balance of £39,753 is restricted to funding activities. The trustees recognise that reserves must be held to cover operating costs and commitments and they believe that the CIO holds sufficient reserves to meet these costs.

FUNDS HELD AS CUSTODIAN

No funds were held as custodian during the period.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity and its activities during that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements that are reasonable and prudent
- state whether the policies are in accordance with the charities SORP and with applicable accounting standards, subject to any material departures and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees and signed on its behalf



Anita Lowenstein Dent

Trustee

30/3/2022

TEACH2TEACH INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEACH2TEACH INTERNATIONAL

I report on the accounts of Teach2Teach International for the year ended 31 May 2021, which are set out on pages 1 - 12.

Your attention is drawn to the fact that the charity's trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

TEACH2TEACH INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEACH2TEACH INTERNATIONAL

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011;
 - to prepare accounts which accord with the accounting records; and
 - to comply with the applicable requirements concerning the form and content of accounts out in the Charities (Accounts and Reports) Regulations 2008 have not been met;
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Grant Thornton UK LLP

Gareth Norris FCA
Grant Thornton UK LLP
Chartered Accountants
Northampton

30/3/2022

TEACH2TEACH INTERNATIONAL**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MAY 2021**

| | | Year ending 31 May | | | Year ending 31 May | | |
|------------------------------------|--------------|--------------------|------------------|-----------------|--------------------|------------------|----------------|
| | | 2021 | 2021 | 2021 | 2020 | 2020 | 2020 |
| | | Unrestricted Funds | Restricted Funds | Total Funds | Unrestricted Funds | Restricted Funds | Total Funds |
| Income from : | Notes | £ | £ | £ | | | £ |
| Donations and legacies | 3 | 144,593 | 49,824 | 194,417 | 249,174 | 56,955 | 306,129 |
| Other trading activities | 4 | 249 | - | 249 | 28,211 | - | 28,211 |
| Total | | 144,842 | 49,824 | 194,666 | 277,385 | 56,955 | 334,340 |
| Expenditure on : | | | | | | | |
| Raising funds | 8 | - | 21,760 | 21,760 | 12,630 | - | 12,630 |
| Charitable activities | 8 | 154,105 | 11,536 | 165,641 | 225,059 | 39,200 | 264,259 |
| Other | 8 | 22,350 | - | 22,350 | 16,497 | - | 16,497 |
| Total | | 176,455 | 33,296 | 209,751 | 254,186 | 39,200 | 293,386 |
| Net (deficit) / surplus | | (31,613) | 16,528 | (15,085) | 23,199 | 17,755 | 40,954 |
| Total funds brought forward | | 67,206 | 23,225 | 90,431 | 44,007 | 5,470 | 49,477 |
| Total funds carried forward | | 35,593 | 39,753 | 75,346 | 67,206 | 23,225 | 90,431 |

The accompanying notes form part of the financial statements.

TEACH2TEACH INTERNATIONAL**BALANCE SHEET AS AT 31 MAY 2021**

| | | Unrestricted Funds | Restricted Funds | Total Funds 2021 | Unrestricted Funds | Restricted Funds | Total Funds 2020 |
|---|--------------|---------------------------|-------------------------|-------------------------|---------------------------|-------------------------|-------------------------|
| | Notes | £ | £ | £ | £ | £ | £ |
| Debtors : Amounts falling due within one year | 9 | 48 | - | 48 | 339 | 6,098 | 6,437 |
| Cash at bank and in hand | | 42,999 | 39,753 | 82,752 | 74,649 | 20,500 | 95,149 |
| Total current assets | | <u>43,047</u> | <u>39,753</u> | <u>82,800</u> | <u>74,988</u> | <u>26,598</u> | <u>101,586</u> |
| Liabilities | | | | | | | |
| Creditors : Amounts falling due within one year | 10 | (7,454) | - | (7,454) | (7,782) | (3,373) | (11,155) |
| Net current assets | | <u>35,593</u> | <u>39,753</u> | <u>75,346</u> | <u>82,770</u> | <u>23,225</u> | <u>90,431</u> |
| The funds of the charity | | | | | | | |
| Unrestricted funds | | 35,593 | - | 35,593 | 67,206 | - | 67,206 |
| Restricted funds | 11 | - | 39,753 | 39,753 | - | 23,225 | 23,225 |
| Total charity funds | | <u>35,593</u> | <u>39,753</u> | <u>75,346</u> | <u>67,206</u> | <u>23,225</u> | <u>90,431</u> |

The financial statements were approved by the Board of Trustees
and signed on its behalf by:



Anita Lowenstein Dent
Trustee

30/3/2022

TEACH2TEACH INTERNATIONAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31 MAY 2021

1. Constitution

Teach2Teach International is a registered charity (No 1175660) established as a Charitable Incorporated Organisation (CIO) in November 2017.

2. Summary of Significant Accounting Policies

2.1 Basis of Preparation

These accounts have been prepared on an accruals basis.

These accounts have been prepared in accordance with applicable accounting standards and the Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

2.2 Donations and Legacies

Donations under Gift Aid, together with the associated income tax recovery, are recognised as income when the donations are received.

2.3 Other trading activities

Income from other trading activities includes income from fundraising events.

2.4 Raising funds

Fundraising expenditure comprises costs incurred holding events designed to generate funds which are then applied to the charity's work, and costs incurred on banking and fundraising services necessary for the charity to fulfil its objectives.

2.5 Funds

£2,974 of the charity's income received in the year came from the UK Government via the Department for International Development (DFID). These funds were restricted for use in funding the Teach2Teach Community Volunteer Teacher Programme (T2T CVTP) and were utilised during the year.

2.6 Cash and cash equivalents

Cash consists of money held in secure deposit accounts at Teach2Teach's banks.

2.7 Debtors

Debtors are recorded at their recoverable amount.

2.8 Creditors

Creditors are recorded at the undiscounted amount expected to be paid.

2.9 Financial instruments

The charity's financial instruments include cash, debtors and creditors all of which are short term in nature and, accordingly, approximate fair value.

TEACH2TEACH INTERNATIONAL**NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31 MAY 2021****2.10 Going concern**

The charity's financial statements have been drawn up on a going concern basis as the Trustees have no reason to believe that the charity will not continue in operation. The emergence of Covid-19 has given rise to challenges but Teach2Teach has been able to adapt its activities to adjust, including raising funds to help cope with Covid-19 specific impacts on its projects.

3. Income from donations and legacies

Teach2Teach International is fortunate to have relationships with professional advisers who are willing to provide some or all of their services without charge. The trustees have either received proforma invoices for the value of these services or have made reasonable estimates were they to be procured at arm's length. They are included within the statement of financial activities at a total value of £114,515 (2020: £175,270) both under income as part of donations and legacies (see table below) and within support costs under expenditure further broken down by expense type / nature of free service received (see note 8 to the financial statements).

| | Year ending 31 May | | | Year ending 31 May | | |
|------------------------|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
| | 2021 | 2021 | 2021 | 2020 | 2020 | 2020 |
| | Unrestricted Funds | Restricted Funds | Total Funds | Unrestricted Funds | Restricted Funds | Total Funds |
| | £ | £ | £ | £ | £ | £ |
| Pro bono services | 114,515 | - | 114,515 | 175,270 | - | 175,270 |
| Grant Income | 29,193 | 48,987 | 78,180 | 61,286 | 56,955 | 118,241 |
| Individual Fundraising | 885 | 837 | 1,722 | 12,618 | - | 12,618 |
| | 144,593 | 49,824 | 194,417 | 249,174 | 56,955 | 306,129 |

4. Income from other trading activities

Due to Covid-19 minimal Income arose from other trading activities in the year ended 31 May 2021

| | Year ending 31 May | | | Year ending 31 May | | |
|-------------------|-----------------------|---------------------|-------------|-----------------------|---------------------|---------------|
| | 2021 | 2021 | 2021 | 2020 | 2020 | 2020 |
| | Unrestricted Funds | Restricted Funds | Total Funds | Unrestricted Funds | Restricted Funds | Total Funds |
| | £ | £ | £ | £ | £ | £ |
| Event Fundraising | - | - | - | 27,820 | - | 27,820 |
| Other | 249 | - | 249 | 391 | - | 391 |
| | 249 | - | 249 | 28,211 | - | 28,211 |

5. Foreign Currencies

Transactions denominated in foreign currencies are translated at the rate of exchange that the transactions took place. Balance sheet items are converted using the year end rate.

TEACH2TEACH INTERNATIONAL**NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31 MAY 2021****6. Trustee Remuneration and Expenses**

In 2020 two of the trustees charged fees relating to work to assess the viability of participating in the Education Outcomes Fund (EOF), Ghana. The board of trustees (excluding those remunerated) considered that the work could not be outsourced at a reasonable cost in the time available for submission. The work was restricted in scope and capped in value. In 2021 only one trustee undertook paid work and expenses incurred in the ordinary course of the charity's activities were:

| | Year ending | | | Year ending | | |
|-----------------------|-------------|----------|-------|-------------|----------|-------|
| | 2021 | 2021 | 2021 | 2020 | 2020 | 2020 |
| | Consulting | Expenses | Total | Consulting | Expenses | Total |
| | | £ | £ | | £ | £ |
| Ian Glover | - | - | - | 950 | 156 | 1,106 |
| Anita Lowenstein Dent | 415 | - | 415 | 3,650 | 4,205 | 7,855 |
| | 415 | - | 415 | 4,600 | 4,361 | 8,961 |

The value of pro-bono work during the year in relation to services donated by trustees in the capacities of Treasurer and Chief Executive Officer amounted to £57,600. There were no other payments to Trustees during the year and none of the trustees have ever been remunerated for their work as trustees.

7. Independent Examiner's remuneration

| | | |
|--|-------------|-------------|
| The fee payable to the independent examiner for year is: | 2021 | 2020 |
| | £ | £ |
| Independent examiner's fee | 1,620 | 1,590 |

8. Analysis of costs

The majority of support costs were incurred in helping run the charity. A significant part of these were provided in the form of free services (pro bono).

| | Year ending 31 May | | | Year ending 31 May | |
|------------------------------|-----------------------|--------------|--------------------|-----------------------|--------------------|
| | 2021 | 2021 | 2021 | 2020 | 2020 |
| | Restricted | Unrestricted | Including Pro bono | | Including Pro bono |
| | £ | £ | £ | £ | £ |
| Raising funds | 21,760 | - | - | 12,630 | - |
| Consultancy | - | 65,678 | 59,515 | 114,498 | 99,878 |
| Programme fees | 11,536 | 24,870 | - | 66,275 | - |
| Professional services | - | 64,299 | 55,000 | 75,392 | 70,392 |
| Travel | - | (742) | - | 8,094 | - |
| Charitable activities | 11,536 | 154,105 | 114,515 | 264,259 | 170,270 |
| Office & general | - | 14,448 | - | 4,640 | 5,000 |
| Trustee costs | - | 415 | - | 4,600 | - |
| Examination fees | - | 1,620 | - | 1,590 | - |
| Communications | - | 5,867 | - | 5,667 | - |
| Other | - | 22,350 | - | 16,497 | 5,000 |
| Total | 33,296 | 176,455 | 114,515 | 293,386 | 175,270 |

TEACH2TEACH INTERNATIONAL**NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31 MAY 2021**

| | 2021 | 2020 |
|---|-------------|--------------|
| | £ | £ |
| 9. Debtors : Amounts falling due within one year | | |
| Debtors | 48 | 6,437 |
| Total Debtors | <u>48</u> | <u>6,437</u> |

The 2020 debtor mainly comprising payments on account to our overseas implementation partner, School for Life, Ghana, in running the T2T CVTP has now been settled against receipts.

| | 2021 | 2020 |
|--|--------------|---------------|
| | £ | £ |
| 10. Creditors : Amounts falling due within one year | | |
| Amounts due to trustees | - | 5,724 |
| Creditors | 7,454 | 5,431 |
| Total creditors : amounts falling due within one year | <u>7,454</u> | <u>11,155</u> |

11. Restricted Funds

During the year £2,974 was received from the Department for International Development (DFID), now renamed the Foreign, Commonwealth & Development Office (FCDO). These funds are restricted for the sole purpose of running the T2T CVTP. In addition a range of other donors provided income with restrictions on spending as follows:

| | 2021 | 2020 |
|------------------------|-------------|--------------|
| | £ | £ |
| DFID (now FCDO) | | |
| B/f | 2,725 | 5,470 |
| Income | 2,974 | 36,455 |
| Expenditure | (5,699) | (39,200) |
| C/f | <u>-</u> | <u>2,725</u> |

Funds restricted to the T2T CVTP which project has been completed.

The Fore 'Raft' Fund

| | | |
|-------------|----------|--------------|
| B/f | 5,000 | - |
| Income | - | 5,000 |
| Expenditure | (5,000) | - |
| C/f | <u>-</u> | <u>5,000</u> |

Funds restricted to providing support during the Covid-19 pandemic while the T2T CVTP was suspended.

TEACH2TEACH INTERNATIONAL**NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31 MAY 2021**

| 11. Restricted Funds (continued) | 2021 | 2020 |
|--|--------------|--------------|
| | £ | £ |
| Souter Charitable Trust & Matrix Causes Funds | | |
| B/f | 8,000 | - |
| Income | - | 8,000 |
| Expenditure | - | - |
| C/f | <u>8,000</u> | <u>8,000</u> |

Restricted to diversity and inclusion related activities, which commenced post year end in 2021.

| | | |
|--|---------------|--------------|
| The Fore Development Grant, Sir Halley Stewart Trust, Didymus Charity | | |
| B/f | 7,500 | - |
| Income | 34,600 | 7,500 |
| Expenditure | (21,760) | - |
| C/f | <u>20,340</u> | <u>7,500</u> |

Restricted to applying for new funding including contribution toward a full time equivalent (FTE) worker.

| | | |
|---|---------------|----------|
| Sir Halley Stewart Trust, Rhododendron Trust | | |
| B/f | - | - |
| Income | 11,413 | - |
| Expenditure | - | - |
| C/f | <u>11,413</u> | <u>-</u> |

| | | |
|-------------------------|----------|----------|
| Private Donation | | |
| B/f | - | - |
| Income | 837 | - |
| Expenditure | (837) | - |
| C/f | <u>-</u> | <u>-</u> |

This was paid specifically for the purpose of transporting books provide by Book Aid International (BAI).

Funds restricted to project activity, including Teach2Teach Radio, which commenced in 2021 after the reporting year end of 31 May 2021.

| | | |
|-----------------------------------|----------------------|----------------------|
| Total Restricted Funds C/f | <u>39,753</u> | <u>23,225</u> |
|-----------------------------------|----------------------|----------------------|

12. Employees

The charity had no employees during the year and therefore none received more than £60,000 in benefits during the period. The key management personnel are all Trustees of the charity.