

NORTH HINKSEY WITH BOTLEY PCC CHARITY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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TRUSTEES

Rev Clare Sykes
Rev Richard Budgen
Jane Buswell
Karin Dawe (ended May 2024)
Susannah Fleming (from September 2024)
June Hoddinott
Stephen Kinsey
Bob Johnston
Lucy Mangua
Hugh Manson

Registered Charity No: 1175652

REGISTERED OFFICE

The PCC of North Hinksey with Botley
81 West Way
Oxford
OX2 9JY

INDEPENDENT EXAMINER

Sheila Parry FCCA

BANKERS

The Cooperative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

**NORTH HINKSEY WITH BOTLEY PCC CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their report and the financial statements for the year ended 31 December 2024.

Charitable Status

North Hinksey with Botley PCC Charity is a charity, registered in England, number 1175652.

Trustees

The Trustees who have held office at any point during the year ended 31 December 2024 are as follows:

Rev Clare Sykes
Jane Buswell
Karin Dawe (part)
June Hoddinott
Bob Johnston

Rev Richard Budgen
Sussanah Fleming (part)
Stephen Kinsey
Lucy Mangua
Hugh Manson

Structure, Governance and Management

The charity was established by a governing document (Constitution) adopted in 1957. It was formed in order to acquire the assets and liabilities of the North Hinksey with Botley PCC, Oxford, an excepted charity. Additional trustees may be appointed by the church meeting; all new trustees are offered appropriate training in order to fulfil their role.

Objectives and activities

The object of the charity is the advancement of the Christian faith for the benefit of the public, in accordance with the directions of the Church of England. It carries out this purpose by providing a place where all are welcome to participate in regular public worship.

The charity serves the whole community by hiring out premises and providing services for a wide range of community groups and activities.

Achievements and performance

The charity has maintained a regular pattern of worship and witness to its members and to the wider community, both through worship in the church buildings, and through services and other activities provided online. Numbers participating in regular Sunday worship have held up well.

Public benefit

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties. All activities are undertaken in furtherance of the charity's objects, as outlined above.

Risk management

The principal risks the charity may face are perceived to be inadequate future funding and the possibility of safeguarding issues arising in dealing with children and vulnerable adults. The policy of the Trustees is to ensure the promotion of health and safety in church buildings and their environs. Safeguarding risks are mitigated by nominated safeguarding officers reporting back to the PCC.

Site Development

The charity is operating with a deficit on its Unrestricted general fund which existing funds are covering but which is not sustainable in the medium term. In response to this financial risk the Trustees, in partnership with the Diocese of Oxford, have received a feasibility study to examine the potential for amending and/or developing the site on which the church of St Peter and Paul, the Church Hall and the office building known as Hinksey Court are situated. Spiritual and community benefits are sought as being integral to our objectives. The preliminary thoughts of the Diocese have been received. The PCC is considering several opportunities to take as a result of these sources which will create sufficient income to overcome the financial difficulties. A temporary reduction in Parish Share payments in the short term is probably needed to avoid deficits until the development income is realised.

Financial Review

Total income for the year was £96,986 (2023 £94,236); expenditure totalled £104,451 (2023 £102,438). The net deficit of £7,465 (2023 deficit of £8,203) has been deducted from reserves, resulting in funds carried forward of £125,508, of which £107,465 were endowed or restricted funds.

Voluntary income, mostly from church members, was slightly up at £48,748. Income from hall and church hirings for the year totalled £23,729 (2023 £21,537); church hiring is increasing. No legacies were received.

The main increases in expenditure were the Parish Share (£2,000), Energy (£4,000) and Hall maintenance, repairs and cleaning (£5,000). No further fees were expended on development studies but the Diocesan grant of £2,500 was received.

The Unrestricted Fund general income increased overall by about £4,000 to £78,827 but the expenditure rose overall by about £5,500 to £92,288, giving a loss of £13,461 in 2024 (2023 £11,621). This follows the pattern of the last few years.

The Trustees are satisfied that the unrestricted and designated funds balance of £18,043 is adequate to underpin future activities, and that the charity remains a going concern for at least 12 months from the date of signing this report.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. So far as the Trustees are aware, there is no relevant information (information needed by the independent examiner in connection with preparing his report) of which the charity's examiner is unaware, and each Trustee has taken all the steps that he or she ought to have taken in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

Independent Examiner

Sheila Parry has signified her willingness to continue in office and a resolution to re-appoint her as examiner will be proposed at the forthcoming annual general meeting.

Approved by the Trustees on 18 March 2025, and signed by order of the Trustees by:

.....
THW Manson, Trustee

The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley
Registered charity 1175652

Receipts and Payment Account

For the year ending 31 December 2024

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Incoming resources							
Voluntary income	2 (a)	48,748	0	3,226		51,974	48,364
Activities for generating funds	(b)	0	0	0	0	0	0
Income from investments	(c)	0	1,306	196	2,760	4,262	3,659
Church activities	(d)	16,753	0	1,969	0	18,722	21,801
Other incoming resources	(e)	13,326	6,212	2,490	0	22,028	20,412
Total incoming resources		78,827	7,518	7,881	2,760	96,986	94,236
Resources expended							
Church activities	3 (a)	92,288	6,056	6,107	0	104,451	95,338
Major works	(b)	0	0	0	0	0	7,100
Total resources expended		92,288	6,056	6,107	0	104,451	102,438
Net incoming resources before other recognised gains and losses		-13,461	1,462	1,775	2,760	-7,465	-8,202
Gains on investment assets: on revaluation	4	0	0	0	1,152	1,152	4,327
Net movement in funds		-13,461	1,462	1,775	3,912	-6,313	-3,875
Transfers between funds		0	0	0	0	0	0
Minor adjustments to funds to balance with accounts		0	0	0	0	0	54
Balances brought forward 1 January		4,061	25,981	26,060	75,718	131,820	135,642
Balances carried forward 31 December		-9,400	27,443	27,835	79,630	125,508	131,821

The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley
Registered charity 1175652

Receipts and Payment Account
For the year ending 31 December 2024

The notes on pages 5 to 12 form part of this account

Parochial Church Council of North Hinksey with Botley

Statement of Assets & Liabilities as at 31 December 2023

		2024	2023
	Notes		
Fixed Assets			
Investments	4	79,630	75,718
Current assets			
Short term deposits		0	0
Cash at bank and in hand		45,878	56,103
		<u>45,878</u>	<u>56,103</u>
Liabilities			
Creditors - amounts falling due within one year	7	0	0
Net current assets		<u>45,878</u>	<u>56,103</u>
Total assets less current liabilities		125,508	131,821
Creditors - amounts falling due after one year		0	0
Total net assets		<u><u>125,508</u></u>	<u><u>131,821</u></u>
Parish funds			
Unrestricted		-9,400	4,061
Designated	5 (a)	27,444	25,982
Restricted	5 (b)	27,835	26,060
Endowment	5 (c)	79,630	75,718
		<u><u>125,509</u></u>	<u><u>131,821</u></u>

The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley
Registered charity 1175652

Receipts and Payment Account

For the year ending 31 December 2024

Notes to the financial statements

For the year ended 31 December 2024

1 Accounting policies

- (a) The financial statements have been prepared on a receipts and payments basis in accordance with the Church Accounting Regulations 2006 and are presented in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and with the Charities Act 2011. The statements have been prepared on the historic cost convention, with the exception of the valuation of investment assets which are shown at market value.
- (b) Endowment funds are funds, the capital of which must be maintained, only income arising from investment of the endowment may be used in accordance with the purpose for which the endowment was established.
- (c) Restricted funds represent income, donations or grants received for a specific object. The funds may only be expended on the specific object for which they were given and any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.
- (d) Designated funds are funds set aside by the PCC for specific purposes but which can be used for other purposes by decision of the PCC.
- (e) The accounts have been prepared to the nearest pound and rounding differences may appear.

The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley
Registered charity 1175652

Receipts and Payment Account

For the year ending 31 December 2024

2 Incoming resources		Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
(a) Voluntary income							
Planned giving							
	Gift aid donations	28,840	0	133	0	28,973	27,861
	Tax recoverable	7,834	0	125	0	7,959	8,198
	Other planned giving	4,650	0	0	0	4,650	5,306
	Collections	3,229	0	941	0	4,170	3,941
	Coffee, wall safes	211	0	0	0	211	254
	Grants	2,500	0	0	0	2,500	0
	Legacies	0	0	0	0	0	0
	Donations, appeals, etc	1,484	0	2,027	0	3,511	2,804
		48,748	0	3,226	0	51,974	48,364
(b) Activities for generating funds							
Fund-raising events		0	0	0	0	0	0
		0	0	0	0	0	0
(c) Income from investments		0	1,306	196	2,760	4,262	3,659
(d) Income from church activities							
Church hall lettings		15,365	0	575	0	15,940	17,005
Fees for occasional services		1,388	0	1,394	0	2,782	4,796
		16,753	0	1,969	0	18,722	21,801
(e) Other income							
Contributions towards cost of benefice office		0	6,212	0	0	6,212	7,041
Rental income		13,326	0	100	0	13,426	10,221
Miscellaneous		0	0	2,390	0	2,390	3,150
		13,326	6,212	2,490	0	22,028	20,412
Total incoming resources		78,827	7,518	7,881	2,760	96,986	94,236

The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley

Registered charity 1175652

Receipts and Payment Account

For the year ending 31 December 2024

3	Resources expended	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
(a)	Church activities						
	Charitable giving	50	0	1,265	0	1,315	1,926
	Ministry	48,124	0		0	48,124	45,832
	diocesan parish share						
	other ministry costs	658	0	1,565	0	2,223	3,394
	Church running and maintenance						
	Heat & light	10,079				10,079	6,152
	Insurance	4,352				4,352	4,164
	Cleaning and minor works	2,034				2,034	1,932
	Cost of services inc. music	4,810	0	400	0	5,210	3,860
		21,275					
	Church hall running costs	11,078	0	450	0	11,528	7,042
	Administration, printing & stationery	11,103	6,056	2,427	0	19,586	21,037
		<u>92,288</u>	<u>6,056</u>	<u>6,107</u>	<u>0</u>	<u>104,451</u>	<u>95,338</u>
(b)	Major works						
	Design Fees for St Lawrence work	0	0	0	0	0	1,860
	Design Fees for St Peter and Paul work	0	0	0	0	0	5,240
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,100</u>
	Total resources expended	92,288	6,056	6,107	0	104,451	102,438

The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley
Registered charity 1175652

Receipts and Payment Account

For the year ending 31 December 2024

4A Fixed assets

	2024	2023	
Investments			
Market value of investments at 1 January 2024	50,319	45,992	<i>Curtis Capital</i>
Accumulated interest account	25,399	24,843	<i>Curtis Interest</i>
	<hr/> 75,718	<hr/> 70,835	
Revaluation surplus/-loss	1,152	4,327	
Income received and retained	2,760	556	
Market value 31 December 2024	<hr/> 79,630	<hr/> 75,718	

4B Current Assets

	2024	2023	
Bank Accounts			
Cooperative Bank	6,690	18,416	
Barclays Rental Reserve	13,243	13,047	
CCLA Deposit	25,908	24,602	Baber
Cash	38	38	
	<hr/> 45,878	<hr/> 56,103	

4C Total Assets

125,508 131,821

5 Funds

(a) The designated funds held during the year have comprised the following:

	2024	2023
Fabric Fund		
Balance at 1 January 2024	156	0
Income	0	156
Expenditure on projects	0	0
Costs funded from unrestricted funds	<hr/> 0	<hr/> 0

Balance at 31 December 2024

156

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The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley

Registered charity 1175652

Receipts and Payment Account

For the year ending 31 December 2024

5 Funds (contd)

(a) Designated funds (contd)

Benefice Fund	2024	2023
Balance at 1 January 2024	2,342	1,417
Received from St Frideswide PCC	6,212	7,041
	8,554	8,458
Expenditure	6,056	6,116
Balance at 31 December 2024	2,498	2,342

The benefice fund is used to account for the proportion of common benefice costs to be met by St Frideswide PCC. Costs are divided one -third to St Frideswide and two-thirds to North Hinksey.

Flora Baber Bequest	2024	2023
Balance as at 1st January 2024	23,484	37,377
Income from bequest	1,306	1,107
Transfer to General Fund	0	-15,000
Expenditure	0	0
Balance at 31 December 2024	24,790	23,484

The legacy has been given for general purposes.

Total designated funds	2024	2023
Balance at 1 January 2024	25,982	38,794
Income	7,518	8,304
Transfers from other funds	0	-15,000

Expenditure	6,056	6,116
Total designated funds	27,444	25,982

The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley
Registered charity 1175652

Receipts and Payment Account

For the year ending 31 December 2024

- (b) The restricted funds held during the year have comprised the following:

Funds movements:	Balance 1 January	Incoming Resources	Resources Expended	Transfers	Balance 31 December
St Lawrence bells	532	12	0	0	544
St Lawrence organ	195	50	0	0	245
St Lawrence restoration fund	549	0	0	0	549
Friends of St Lawrence	6,907	1,833	0	0	8,740
Garden of Remembrance	100	0	0	0	100
Rental reserve account	13,047	196	0	0	13,243
Ss Peter & Paul sound system	0	625	0	0	625
Ss Peter & Paul restoration fund	2,161	0	0	0	2,161
Hope fennel Trust	29	0	0	0	29
Legal costs fund	500	0	0	0	500
Monies collected for others	2,040	5,165	6,107	0	1,098
Totals per receipts & payments account	26,060	7,881	6,107	0	27,835

- (c) Endowment Fund

The endowments are the Curtis Capital Fund and the Curtis Interest Fund. The Capital Fund pays returns into the Interest Fund. The Interest Fund may only be spent on the decoration and maintenance of the fabric of St Lawrence. The money is held in the Oxford Diocesan Board of Finance and invested in the CBF Church of England Investment Funds (CCLA).

Funds movements:	Balance 1 January	Incoming Resources	Resources Expended	Gains and Losses	Balance 31 December
Curtis Capital	50,319	0	0	1,152	51,471
Curtis Interest	25,399	2,760	0	0	28,159

Totals per receipts & payments account	75,718	2,760	0	1,152	79,630
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The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley
Registered charity 1175652

Receipts and Payment Account

For the year ending 31 December 2024

6 Analysis of Net Assets by fund

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Investment fixed assets	0	0	0	79,630	79,630	75,718
Current assets	-9,400	27,444	27,835	0	45,879	56,103
Current liabilities	0	0	0	0	0	0
	-9,400	27,444	27,835	79,630	125,509	131,821

7 Related Party Transactions

Related party transactions are monies received from, or payments made to, individuals who are also members of the PCC, or are related to them. These are not re-imbursable expenses such as travel but instances where the individual has provided goods or services to the PCC. Accounting standards now require that these are disclosed within the accounts.

In 2024 no payments other than expenses were made to related parties.

In 2024 £12,038 (in aggregate) was received from related parties.

8 Employees

Number of employees	1	(2023 - 1)
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The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley
Registered charity 1175652

Receipts and Payment Account

For the year ending 31 December 2024

9 Comparative figures for 2023

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2023
Receipts					
Voluntary income	47,123	156	1,085	0	48,364
Activities for generating funds	0	0	0	0	0
Income from investments	0	1,107	136	2,416	3,659
Church activities	17,766	0	4,035	0	21,801
Other incoming resources	10,121	7,041	3,250	0	20,412
Total receipts	75,010	8,304	8,506	2,416	94,236
Payments					
Church activities	81,391	6,116	7,831	0	95,338
Major works	5,240	0	0	1,860	7,100
Total payments	86,631	6,116	7,831	1,860	102,438
Net surplus/-deficit before other recognised gains and losses	-11,621	2,188	675	556	-8,202
Gains/-losses on investment assets: on revaluation	0	0	0	4,327	4,327
Net movement in funds	-11,621	2,188	675	4,883	-3,875
Transfers between funds	17,000	-15,000	-2,000	0	0
Minor adjustments with funds to balance with accounts	97	0	-43	0	54
Balances brought forward 1 January	-1,415	38,793	27,429	70,835	135,642

Balances carried forward 31 December

4,061	25,981	26,061	75,718	131,821
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Section A

Independent Examiner's Report

Report to the trustees/
members of

North Hinksey with Botley PCC

On accounts for the year
ended

31 December 2024

Charity no
(if any)

1175652

Set out on pages

1-2 of Receipts and Payments accounts

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Sheila Parry

Date:

28th March 2025

Name:

Sheila Parry

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:	Peace House, Paradise Street, Oxford OX1 1LD

Section B	Disclosure
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Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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