

***The Ecclesiastical Parish of North Hinksey with Botley***

***TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022***

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*Registered Charity No: 1175652*

**NORTH HINKSEY WITH BOTLEY PCC CHARITY**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**TRUSTEES**

Rev Clare Sykes  
Rev Richard Budgen  
Jane Buswell  
Roger Dalrymple  
Karin Dawe  
Dudley Hoddinott  
June Hoddinott  
Stephen Kinsey  
Bob Johnston  
Hugh Manson  
Lucy Mangua

**REGISTERED OFFICE**

The PCC of North Hinksey with Botley  
81 West Way  
Oxford  
OX2 9JY

**INDEPENDENT EXAMINER**

Peter J Stevenson

**BANKERS**

The Cooperative Bank  
PO Box 250  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

## NORTH HINKSEY WITH BOTLEY PCC CHARITY

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and the financial statements for the year ended 31 December 2022.

#### **Charitable Status**

North Hinksey with Botley PCC Charity is a charity, registered in England, number 1175652.

#### **Trustees**

The Trustees who have held office at any point during the year ended 31 December 2022 and to the date of this report are as follows:

Rev Clare Sykes  
Jane Buswell  
Karin Dawe  
June Hoddinott  
Bob Johnston  
Lucy Mangua

Rev Richard Budgen  
Roger Dalrymple  
Dudley Hoddinott  
Stephen Kinsey  
Hugh Manson

#### **Structure, Governance and Management**

The charity was established by a governing document (Constitution) adopted in 1957. It was formed in order to acquire the assets and liabilities of the North Hinksey with Botley PCC, Oxford, an excepted charity.

Additional trustees may be appointed by the church meeting; all new trustees are offered appropriate training in order to fulfil their role.

#### **Objectives and activities**

The object of the charity is the advancement of the Christian faith for the benefit of the public, in accordance with the directions of the Church of England. It carries out this purpose by providing a place where all are welcome to participate in regular public worship.

The charity serves the whole community by hiring out premises and providing services for a wide range of community groups and activities.

#### **Achievements and performance**

The charity has maintained a regular pattern of worship and witness to its members and to the wider community, both through worship in the church buildings, and through services and other activities provided online. Numbers participating in regular Sunday worship have held up well.

#### **Public benefit**

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties. All activities are undertaken in furtherance of the charity's objects, as outlined above.

#### **Risk management**

The principal risks the charity may face are perceived to be inadequate future funding and the possibility of safeguarding issues arising in dealing with children and vulnerable adults. The policy of the Trustees is to ensure the promotion of health and safety in church buildings and their environs. Safeguarding risks are mitigated by nominated safeguarding officers reporting back to the PCC.

In partnership with the Diocese of Oxford, the charity has commissioned a feasibility study to examine the potential for amending and/or developing the site on which the church of St Peter and Paul, the Church Hall, the office building known as Hinksey Court and the Rectory are situated. This is with a view to improving spiritual and community benefits as well as increasing its income and assets. This will take some time to come to fruition. The charity is operating with a deficit on its general fund which existing funds are covering but which is not sustainable in the long term.

## **Financial Review**

Income for the year totalled £107,693 (2021 £89,127); expenditure totalled £137,856 (2021 £99,833). The net deficit of £30,163 (2021 deficit of £10,706) has been added to, or deducted from reserves, resulting in funds carried forward of £135,642, of which £98,264 were endowed or restricted funds.

Voluntary income, mostly from church members, improved by 10%. Income from hirings for the year totalled £24,556 (2021 £15,839), COVID restrictions having been removed. One large expenditure was on the renewal of St Peter and Paul's heating.

The Trustees are satisfied that the unrestricted and designated funds balance of £37,378 is adequate to underpin future activities, and that the charity remains a going concern for at least 12 months from the date of signing this report.

## **Plans for Future Periods**

The church's spiritual and communal activities will continue. The estate review noted above will seek, among other benefits, to strengthen our financial position.

## **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information (information needed by the independent examiner in connection with preparing his report) of which the charity's examiner is unaware, and each Trustee has taken all the steps that he or she ought to have taken in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

## **Independent Examiner**

Peter Stevenson has signified his willingness to continue in office and a resolution to re-appoint him as examiner will be proposed at the forthcoming annual general meeting.

Approved by the Trustees on 02 May 2023, and signed by order of the Trustees by:

.....  
THW Manson, Trustee

**The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley**  
*Registered charity 1175652*

**Receipts and Payment Account**

**For the year ending 31 December 2022**

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
<b>Incoming resources</b>							
Voluntary income	2 (a)	47,573	9,825	660		58,058	45,384
Activities for generating funds	(b)			160		160	0
Income from investments	(c)	23	504	0	1,368	1,895	1,389
Church activities	(d)	24,556		4,372		28,928	19,158
Other incoming resources	(e)	7,094	9,055	2,503		18,652	23,197
<b>Total incoming resources</b>		<b>79,246</b>	<b>19,384</b>	<b>7,695</b>	<b>1,368</b>	<b>107,693</b>	<b>89,127</b>
<b>Resources expended</b>							
Church activities	3 (a)	88,979	5,925	7,204		102,108	90,359
Major works	(b)	3,049	30,959	1,740		35,748	9,474
<b>Total resources expended</b>		<b>92,028</b>	<b>36,884</b>	<b>8,944</b>	<b>0</b>	<b>137,856</b>	<b>99,833</b>
<b>Net incoming resources before other recognised gains and losses</b>		<b>-12,782</b>	<b>-17,500</b>	<b>-1,249</b>	<b>1,368</b>	<b>-30,163</b>	<b>-10,706</b>
Gains on investment assets: on revaluation	4	0	0	0	-6,136	-6,136	6,524
<b>Net movement in funds</b>		<b>-12,782</b>	<b>-17,500</b>	<b>-1,249</b>	<b>-4,768</b>	<b>-36,299</b>	<b>-4,182</b>
Transfers between funds		0	0	0	0	0	0
Balances brought forward 1 January		11,367	56,293	28,678	75,603	171,941	176,123
<b>Balances carried forward 31 December</b>		<b>-1,415</b>	<b>38,793</b>	<b>27,429</b>	<b>70,835</b>	<b>135,642</b>	<b>171,941</b>

**The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley**  
*Registered charity 1175652*

**Receipts and Payment Account**

**For the year ending 31 December 2022**

The notes on pages 2 to 9 form part of this account

**Parochial Church Council of North Hinksey with Botley**

**Statement of Assets & Liabilities as at 31 December 2022**

		<b>2022</b>	<b>2021</b>
	Notes		
<b>Fixed Assets</b>			
Investments	4	70,835	75,602
<b>Current assets</b>			
Short term deposits		0	0
Cash at bank and in hand		64,806	96,336
		<u>64,806</u>	<u>96,336</u>
<b>Liabilities</b>			
Creditors - amounts falling due within one year	7	0	0
Net current assets		<u>64,806</u>	<u>96,336</u>
<b>Total assets less current liabilities</b>		135,642	171,941
Creditors - amounts falling due after one year		0	0
Total net assets		<u><u>135,642</u></u>	<u><u>171,941</u></u>
<b>Parish funds</b>			
Unrestricted		-1,415	11,367
Designated	5 (a)	38,793	56,293
Restricted	5 (b)	27,429	28,678
Endowment	5 (c)	70,835	75,603
		<u><u>135,642</u></u>	<u><u>171,941</u></u>

**The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley**  
*Registered charity 1175652*

**Receipts and Payment Account**

**For the year ending 31 December 2022**

**Notes to the financial statements**

**For the year ended 31 December 2022**

**1 Accounting policies**

- (a) The financial statements have been prepared on a receipts and payments basis in accordance with the Church Accounting Regulations 2006 and are presented in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and with the Charities Act 2011. The statements have been prepared on the historic cost convention, with the exception of the valuation of investment assets which are shown at market value.
- (b) Endowment funds are funds, the capital of which must be maintained, only income arising from investment of the endowment may be used in accordance with the purpose for which the endowment was established.
- (c) Restricted funds represent income, donations or grants received for a specific object. The funds may only be expended on the specific object for which they were given and any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.
- (d) Designated funds are funds set aside by the PCC for specific purposes but which can be used for other purposes by decision of the PCC.
- (e) Fixed assets over £500 are capitalised and written down over an appropriate life time:

**The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley**  
*Registered charity 1175652*

**Receipts and Payment Account**

**For the year ending 31 December 2022**

<b>2 Incoming resources</b>	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
(a) Voluntary income						
Planned giving						
Gift aid donations	27,844				27,844	29,594
Tax recoverable	8,662				8,662	8,026
Other planned giving	4,615		75		4,690	1,900
Collections	3,177				3,177	1,523
Coffee, wall safes	8				8	55
Grants	820				820	5,982
Legacies	100	9,825			9,925	0
Donations, appeals, etc	2,347		585		2,932	4,286
	<b>47,573</b>	<b>9,825</b>	<b>660</b>	<b>0</b>	<b>58,058</b>	<b>51,366</b>
(b) Activities for generating funds						
Fund-raising events	0		160		160	0
	<b>0</b>	<b>0</b>	<b>160</b>	<b>0</b>	<b>160</b>	<b>0</b>
(c) Income from investments	<b>23</b>	<b>504</b>		<b>1,368</b>	<b>1,895</b>	<b>7,913</b>
(d) Income from church activities						
Church hall lettings	21,933		1,125		23,058	14,793
Fees for occasional services	2,623		3,247		5,870	4,365
	<b>24,556</b>	<b>0</b>	<b>4,372</b>	<b>0</b>	<b>28,928</b>	<b>19,158</b>
(e) Other income						
Contributions towards cost of benefice office		9,055			9,055	4,644
Rental income	7,094				7,094	7,065
Miscellaneous			2,503		2,503	5,506
	<b>7,094</b>	<b>9,055</b>	<b>2,503</b>	<b>0</b>	<b>18,652</b>	<b>17,215</b>
<b>Total incoming resources</b>	<b>79,246</b>	<b>19,384</b>	<b>7,695</b>	<b>1,368</b>	<b>107,693</b>	<b>95,652</b>



**The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley**  
*Registered charity 1175652*

**Receipts and Payment Account**

**For the year ending 31 December 2022**

<b>3 Resources expended</b>	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
(a) Church activities						
Charitable giving	460		228		688	1,068
Ministry	44,315				44,315	43,790
diocesan parish share						
other ministry costs	476		3,134		3,610	930
Church running and maintenance						
Heat & light	7,885				7,885	7,665
Insurance	3,929				3,929	3,779
Cleaning and minor works	8,759				8,759	5,543
Cost of services inc. music	5,459		322		5,781	3,340
	26,032					
Church hall running costs	6,041		1,100		7,141	4,282
Administration, printing & stationery	11,655	5,925	2,420		20,000	19,962
	88,979	5,925	7,204	0	102,108	90,359
(b) Major works						
St Peter & Paul Quinquennial Surveys	3,049				3,049	
Survey & repairs to electrical systems			1,740		1,740	1,584
Heating System		30,959			30,959	7,890
	3,049	30,959	1,740	0	35,748	9,474
<b>Total resources expended</b>	<b>92,028</b>	<b>36,884</b>	<b>8,944</b>	<b>0</b>	<b>137,856</b>	<b>99,833</b>

**The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley**  
*Registered charity 1175652*

**Receipts and Payment Account**

**For the year ending 31 December 2022**

**4 Fixed assets**

	<b>2022</b>	<b>2021</b>
Investments		
Market value of investments at 1 January 2022	52,128	45,604
Accumulated interest account	23,475	22,152
	<hr/> 75,603	<hr/> 67,756
Revaluation surplus/-loss	-6,136	6,524
Income received and retained	1,368	1,323
Market value 31 December 2022	<hr/> 70,835	<hr/> 75,603

**5 Funds**

(a) The designated funds held during the year have comprised the following:

	<b>2022</b>	<b>2021</b>
Fabric Fund		
Balance at 1 January 2022	0	0
Transfer from unrestricted funds	0	0
Expenditure on projects	0	0
Costs funded from unrestricted funds	0	0
Balance at 31 December 2022	<hr/> 0	<hr/> 0

**The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley**  
*Registered charity 1175652*

**Receipts and Payment Account**

**For the year ending 31 December 2022**

Benefice Fund	<b>2022</b>	<b>2021</b>
Balance at 1 January 2022	-1,713	-452
Received from St Frideswide PCC	9,055	4,644
	<hr/>	<hr/>
	7,342	4,192
Expenditure	5,925	5,905
	<hr/>	<hr/>
Balance at 31 December 2022	1,417	-1,713

The benefice fund is used to account for the proportion of common benefice costs to be met by St Frideswide PCC. Costs are divided one -third to St Frideswide and two-thirds to North Hinksey.

Flora Baber Bequest	<b>2022</b>	<b>2021</b>
Balance as at 1st January 2022	58,006	65,896
Income from bequest	10,330	0
Expenditure	30,959	7,890
Balance at 31 December 2022	<hr/>	<hr/>
	37,377	58,006

The legacy has been given for general purposes.

Total designated funds	<b>2022</b>	<b>2021</b>
Balance at 1 January 2022	56,293	65,444
Income	19,385	4,644
Transfers from other funds	0	0
Expenditure	36,884	13,795
Total designated funds	<hr/>	<hr/>
	38,794	56,293

**The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley**  
*Registered charity 1175652*

**Receipts and Payment Account**

**For the year ending 31 December 2022**

(b) The restricted funds held during the year have comprised the following:

Funds movements:	Balance 1 January	Incoming Resources	Resources Expended	Transfers to Unrestricted	Balance 31 December
St Lawrence bells	532	0	0	0	532
St Lawrence organ	150	0	0	50	200
St Lawrence restoration fund	369	180	0	0	549
Friends of St Lawrence	6,853	55	0	0	6,908
Garden of Remembrance	100	0	0	0	100
Rental reserve account	12,911	0	0	0	12,911
Ss Peter & Paul restoration fund	2,205	0	0	0	2,205
Hope ffennel Trust	29	0	0	0	29
Legal costs fund	500	0	0	0	500
Monies collected for others	5,029	7,410	8,944	0	3,495
Totals per receipts & payments account	28,678	7,645	8,944	50	27,429

(c) Endowment Fund

The endowment fund is the Curtis Bequest, which requires income to be spent on the decoration and maintenance of the fabric of St Lawrence. The investments are held by the Oxford Diocesan Board of Finance and invested in the CBF Church of England Investment Funds

**The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley**  
*Registered charity 1175652*

**Receipts and Payment Account**

**For the year ending 31 December 2022**

**6 Analysis of Net Assets by fund**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Investment fixed assets	0	0	0	70,835	70,835	75,603
Current assets	-1,415	38,794	27,429	0	64,808	96,338
Current liabilities	0	0	0	0	0	0
	<u>-1,415</u>	<u>38,794</u>	<u>27,429</u>	<u>70,835</u>	<u>135,643</u>	<u>171,941</u>

**7 Related Party Transactions**

Related party transactions are monies received from, or payments made to, individuals who are also members of the PCC, or are related to them. These are not re-imbursable expenses such as travel but instances where the individual has provided goods or services to the PCC. Accounting standards now require that these are disclosed within the accounts.

There were no related party transactions in 2021 or 2022.

**8 Employees**

Number of employees                      0            (2021 - 0)

The benefice administrator was self-employed during the period covered by the accounts but was treated as an employee in terms of holiday and sick pay entitlement.

**The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley**  
*Registered charity 1175652*

**Receipts and Payment Account**

**For the year ending 31 December 2021**

**9 Comparative figures for 2021**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2021
<b>Receipts</b>					
Voluntary income	44,270	0	1,115	0	45,384
Activities for generating funds	0	0	0	0	0
Income from investments	64	0	1	1,323	1,389
Church activities	15,839	0	3,319	0	19,158
Other incoming resources	13,047	4,644	5,506	0	23,197
<b>Total receipts</b>	<b>73,219</b>	<b>4,644</b>	<b>9,941</b>	<b>1,323</b>	<b>89,127</b>
<b>Payments</b>					
Church activities	77,677	5,905	6,777	0	90,359
Major works	0	7,890	1,584	0	9,474
<b>Total payments</b>	<b>77,677</b>	<b>13,795</b>	<b>8,361</b>	<b>0</b>	<b>99,833</b>
<b>Net surplus/-deficit before other recognised gains and losses</b>	<b>-4,458</b>	<b>-9,151</b>	<b>1,580</b>	<b>1,323</b>	<b>-10,706</b>
Gains/-losses on investment assets: on revaluation	0	0	0	6,524	6,524
<b>Net movement in funds</b>	<b>-4,458</b>	<b>-9,151</b>	<b>1,580</b>	<b>7,847</b>	<b>-4,182</b>
Transfers between funds	0	0	0	0	0
Balances brought forward 1 January	15,825	65,444	27,098	67,756	176,123
<b>Balances carried forward 31 December</b>	<b>11,367</b>	<b>56,293</b>	<b>28,678</b>	<b>75,603</b>	<b>171,941</b>



## **Independent Examiner's Report to the PCC of the Ecclesiastical Parish of North Hinksey with Botley (Registered Charity No. 1175652)**

This report on the financial statements of the PCC for the year ended 31 December 2022, which are set out on pages 1 to 10, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 145 of the Charities Act 2011 ('the Act').

### **Respective Responsibilities of the PCC and Examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 144 of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanation from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Peter J. Stevenson*

Peter J. Stevenson  
Chartered Accountant

8 Harbord Road  
Oxford OX2 8LJ

Date: 2<sup>nd</sup> May 2023