

NORTH HINKSEY WITH BOTLEY PCC CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and the financial statements for the year ended 31 December 2021.

Charitable Status

North Hinksey with Botley PCC Charity is a charity, registered in England, number 1175652.

Trustees

The Trustees who have held office at any point during the year ended 31 December 2021 are as follows:

Rev Clare Sykes
Jane Buswell
Karin Dawe
June Hoddinott
Bob Johnston
Lucy Mangua

Rev Richard Budgen
Roger Dalrymple
Dudley Hoddinott
Stephen Kinsey
Hugh Manson

Structure, Governance and Management

The charity was established by a governing document (Constitution) adopted in 1957. It was formed in order to acquire the assets and liabilities of the North Hinksey with Botley PCC, Oxford, an excepted charity.

Additional trustees may be appointed by the church meeting; all new trustees are offered appropriate training in order to fulfil their role.

Objectives and activities

The object of the charity is the advancement of the Christian faith for the benefit of the public, in accordance with the directions of the Church of England. It carries out this purpose by providing a place where all are welcome to participate in regular public worship.

The charity serves the whole community by hiring out premises and providing services for a wide range of community groups and activities.

Achievements and performance

The charity has maintained a regular pattern of worship and witness to its members and to the wider community, both through worship in the church buildings, and through services and other activities provided online. Numbers participating in regular Sunday worship have held up well.

Public benefit

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties. All activities are undertaken in furtherance of the charity's objects, as outlined above.

Risk management

The principal risks the charity may face are perceived to be inadequate future funding and the possibility of safeguarding issues arising in dealing with children and vulnerable adults.

The charity is operating with a deficit on its general fund which existing funds are covering but which is not sustainable in the long term.

Safeguarding risks are mitigated by nominated safeguarding officers reporting back to the PCC.

Financial Review

Income for the year totalled £89,127 (2020 £146,391); expenditure totalled £99,833 (2020 £80,455). The net deficit of £10,706 (2020 surplus of £65,936) has been added to, or deducted from reserves, resulting in funds carried forward of £171,940, of which £104,280 were endowed or restricted funds.

Ignoring legacies, voluntary income and lettings income was static. Costs increased generally across the board. Work to renew St Peter and Paul's heating commenced.

The Trustees are satisfied that the unrestricted and designated funds balance of £67,660 is adequate to underpin future activities, and that the charity remains a going concern for at least 12 months from the date of signing this report.

Plans for Future Periods

The church's spiritual and communal activities will continue. The Unrestricted Fund is losing money and the Trustees need to address that.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information (information needed by the independent examiner in connection with preparing his report) of which the charity's examiner is unaware, and each Trustee has taken all the steps that he or she ought to have taken in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

Independent Examiner

Peter Stevenson has signified his willingness to continue in office and a resolution to re-appoint him as examiner will be proposed at the forthcoming annual general meeting.

Approved by the Trustees on 27 October 2023, and signed by order of the Trustees by:

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Hugh Manson, Trustee

The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley
Registered charity 1175652

Statement of Financial Activities

For the year ending 31 December 2021

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
Incoming resources							
Voluntary income	2 (a)	44,270		1,115		45,384	118,020
Activities for generating funds	(b)					0	0
Income from investments	(c)	64		1	1,323	1,389	1,480
Church activities	(d)	15,839		3,319		19,158	12,627
Other incoming resources	(e)	13,047	4,644	5,506		23,197	14,264
Total incoming resources		73,219	4,644	9,941	1,323	89,127	146,391
Resources expended							
Church activities	3 (a)	77,677	5,905	6,777		90,359	80,455
Major works	(b)		7,890	1,584		9,474	0
Total resources expended		77,677	13,795	8,361	0	99,833	80,455
Net incoming resources before other recognised gains and losses		-4,458	-9,151	1,580	1,323	-10,706	65,936
Gains on investment assets: on revaluation	4	0	0	0	6,524	6,524	2,933
Net movement in funds		-4,458	-9,151	1,580	7,847	-4,182	68,869
Transfers between funds		0	0	0	0	0	0
Balances brought forward 1 January		15,825	65,444	27,098	67,755	176,122	107,253
Balances carried forward 31 December		11,367	56,293	28,678	75,602	171,940	176,122

The Parochial Church Council of the Ecclesiastical Parish of North Hinksey with Botley
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Statement of Financial Activities
For the year ending 31 December 2021

The notes on pages 2 to 9 form part of this account

Parochial Church Council of North Hinksey with Botley

Statement of Assets & Liabilities as at 31 December 2021

		2021	2020
	Notes		
Fixed Assets			
Investments	4	75,602	67,755
Current assets			
Short term deposits		0	0
Cash at bank and in hand		96,336	108,367
		<u>96,336</u>	<u>108,367</u>
Liabilities			
Creditors - amounts falling due within one year	7	0	0
Net current assets		<u>96,336</u>	<u>108,367</u>
Total assets less current liabilities		171,939	176,122
Creditors - amounts falling due after one year		0	0
Total net assets		<u><u>171,940</u></u>	<u><u>176,122</u></u>
Parish funds			
Unrestricted		11,367	15,825
Designated	5 (a)	56,293	65,444
Restricted	5 (b)	28,678	27,098
Endowment	5 (c)	75,602	67,755
		<u><u>171,940</u></u>	<u><u>176,122</u></u>

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Statement of Financial Activities

For the year ending 31 December 2021

Notes to the financial statements

For the year ended 31 December 2021

1 Accounting policies

- (a) The financial statements have been prepared on a receipts and payments basis in accordance with the Church Accounting Regulations 2006 and are presented in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and with the Charities Act 2011. The statements have been prepared on the historic cost convention, with the exception of the valuation of investment assets which are shown at market value.
- (b) Endowment funds are funds, the capital of which must be maintained, only income arising from investment of the endowment may be used in accordance with the purpose for which the endowment was established.
- (c) Restricted funds represent income, donations or grants received for a specific object. The funds may only be expended on the specific object for which they were given and any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.
- (d) Designated funds are funds set aside by the PCC for specific purposes but which can be used for other purposes by decision of the PCC.
- (e) Fixed assets over £500 are capitalised and written down over an appropriate life time:

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For the year ending 31 December 2021

2 Incoming resources	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
(a) Voluntary income						
Planned giving						
Gift aid donations	29,564		30		29,594	28,808
Tax recoverable	8,026				8,026	9,996
Other	1,900				1,900	1,880
Collections	1,523				1,523	1,529
Coffee, wall safes	55				55	122
Grants	5,982				5,982	0
Legacies					0	66,896
Donations, appeals, etc	3,201		1,085		4,286	8,789
	50,252	0	1,115	0	51,366	118,020
(b) Activities for generating funds						
Fund-raising events	0				0	0
	0	0	0	0	0	0
(c) Income from investments	64		1	7,847	7,913	1,480
(d) Income from church activities						
Church hall lettings	13,225		1,568		14,793	10,434
Fees for occasional services	2,614		1,751		4,365	2,193
	15,839	0	3,319	0	19,158	12,627
(e) Other income						
Contributions towards cost of benefice office		4,644			4,644	7,232
Rental income	7,065				7,065	6,850
Miscellaneous			5,506		5,506	182
	7,065	4,644	5,506	0	17,215	14,264
Total incoming resources	73,219	4,644	9,941	7,847	95,651	146,391

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3 Resources expended	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
(a) Church activities						
Charitable giving	50		1,018		1,068	150
Ministry diocesan parish share	43,790				43,790	46,041
other ministry costs	518	317	95		930	631
Church running and maintenance						
Heat & light	7,665				7,665	4,262
Insurance	3,779				3,779	3,875
Cleaning and minor works	3,443		2,100		5,543	1,466
Cost of services inc. music	3,140		200		3,340	3,757
	18,027					
Church hall running costs	3,746		536		4,282	3,613
Administration, printing & stationery	11,546	5,588	2,828		19,962	16,660
	<u>77,677</u>	<u>5,905</u>	<u>6,777</u>	<u>0</u>	<u>90,359</u>	<u>80,455</u>
(b) Major works						
<i>St Peter & Paul</i>						
Survey & repairs to electrical systems			1,584		1,584	0
Heating System		7,890			7,890	0
Redecoration					0	0
	<u>0</u>	<u>7,890</u>	<u>1,584</u>	<u>0</u>	<u>9,474</u>	<u>0</u>
Total resources expended	<u>77,677</u>	<u>13,795</u>	<u>8,361</u>	<u>0</u>	<u>99,833</u>	<u>80,455</u>

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Statement of Financial Activities

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4 Fixed assets

	2021	2020
Investments		
Market value of investments at 1 January 2021	45,605	42,672
Accumulated interest account	22,151	20,874
	<hr/> 67,755	<hr/> 63,545
Revaluation surplus/-loss	6,524	2,933
Income received and retained	1,323	1,277
Market value 31 December 2021	<hr/> 75,602	<hr/> 67,755

5 Funds

(a) The designated funds held during the year have comprised the following:

Fabric Fund	2021	2020
Balance at 1 January 2020	0	6,601
Transfer from unrestricted funds	0	0
Expenditure on projects	0	14,196
Costs funded from unrestricted funds	0	7,595
Balance at 31 December 2021	<hr/> 0	<hr/> 0

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For the year ending 31 December 2021

Benefice Fund	2021	2020
Balance at 1 January 2021	-450	-293
Received from St Frideswide PCC	4,644	4,487
Paid by incumbent for PA services		0
	<hr/> 4,644	<hr/> 4,487
Expenditure	5,904	-4,644
	<hr/>	<hr/>
Balance at 31 December 2021	-1,710	-450

The benefice fund is used to account for the proportion of common benefice costs to be met by St Frideswide PCC. Costs are divided one-third to St Frideswide and two-thirds to North Hinksey.

Flora Baber Bequest	2021	2,020
Balance as at 1st January 2021	65,896	
Income from bequest	0	65,896
Expenditure	7,890	
	<hr/> 58,006	<hr/> 65,896
Balance at 31 December 2021		

The legacy has been given for general purposes.

Total designated funds	2021	2020
Balance at 1 January 2020	65,444	-293
Income	4,644	70,383
Transfers from other funds	0	0
Expenditure	13,795	4,644
	<hr/> 56,293	<hr/> 65,444
Total designated funds		

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For the year ending 31 December 2021

(b) The restricted funds held during the year have comprised the following:

Funds movements:	Balance 1 January	Incoming Resources	Resources Expended	Transfers to Unrestricted	Balance 31 December
St Lawrence bells	532	0	0	0	532
St Lawrence organ	150	0	0	0	150
St Lawrence restoration fund	1,755	198	1,584	0	369
Friends of St Lawrence	7,184	30	360	0	6,854
Garden of Remembrance	0	100	0	0	100
Rental reserve account	12,910	1	0	0	12,911
Ss Peter & Paul restoration fund	2,068	93	0	0	2,161
Hope ffennel Trust	29	0	0	0	29
Legal costs fund	500	0	0	0	500
Monies collected for others	1,969	9,519	6,417	0	5,071
Totals per receipts & payments account	27,098	9,941	8,361	0	28,678

(c) Endowment Fund

The endowment fund is the Curtis Bequest, which requires income to be spent on the decoration and maintenance of the fabric of St Lawrence. The investments are held by the Oxford Diocesan Board of Finance and invested in the CBF Church of England Investment Funds

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9 Comparative figures for 2020

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2020
Receipts					
Voluntary income	50,720	65,896	1,404	0	118,020
Activities for generating funds	0	0	0	0	0
Income from investments	193	0	10	1,277	1,480
Church activities	11,644	0	983	0	12,627
Other incoming resources	7,032	4,487	2,745	0	14,264
Total receipts	69,589	70,383	5,142	1,277	146,391
Payments					
Church activities	72,160	4,644	3,651	0	80,455
Major works	0	0	0	0	0
Total payments	72,160	4,644	3,651	-1	80,455
Net surplus/-deficit before other recognised gains and losses	-2,570	65,739	1,491	1,278	65,938
Gains/-losses on investment assets: on revaluation	0	0	0	2,933	2,933
Net movement in funds	-2,570	65,739	1,491	4,211	68,871
Transfers between funds		0	0	0	0
Balances brought forward 1 January	18,396	-295	25,606	63,545	107,251
Balances carried forward 31 December	15,826	65,444	27,097	67,755	176,122

Independent Examiner's Report to the PCC of the Ecclesiastical Parish of North Hinksey with Botley (Registered Charity No. 1175652)

This report on the financial statements of the PCC for the year ended 31 December 2021, which are set out on pages 1 to 10, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 145 of the Charities Act 2011 ('the Act').

Respective Responsibilities of the PCC and Examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 144 of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanation from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter J. Stevenson

Peter J. Stevenson
Chartered Accountant

8 Harbord Road
Oxford OX2 8LJ

Date: 22nd April 2022