



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 07 April 2024 To 06 April 2025

Charity name: The Gallus Trust

Charity registration number: 1175647

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants in accordance with the deed. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to the below charities: Sussex Emmaus (RCN 1053354) - £ 3,000.00 New Horizon Youth Centre (RCN 276943) – £3,000.00 Doorstep Library (RCN 1158197) - £ 3,000.00 Time To Talk Befriending (RCN 1186555) - £ 3,000.00 First Story (RCN 1122939) - £ 3,000.00 Pelican Parcels (RCN 1179866) - £ 3,000.00 Phase Worldwide (RCN 1112734) - £ 3,000.00 Brent Lodge Wildlife Hospital (RCN 1199715) - £3,000 Beyond Food Foundation (RCN 1136234) - £ 3,000.00 Gingerbread (RCN 230750) - £ 3,000.00 Kangroos Mid Sussex (RCN 1191149) - £ 3,000.00 LMK Let me know (RCN 1186555) - £ 3,000.00 Dementia Support (RCN 1198042) - £ 4,000.00 Breck Foundation (RCN 1168384) - £3,000.00 Hypo Hounds (RCN 1165858) - £1,000.00
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
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Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves amounting to £7,804 (2024: £5,046). In addition to the free reserves the charity has bank balances of £15,263 (2024: £46,965) and investment assets of £982,542.00 within the expendable endowment fund. The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 31st October 2017

How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	Ludlow Trust Company Limited was paid £8,788 for trust administration and cash management services during the year under review. These fees are authorised under clause 6 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Gallus Trust
Other name the charity uses	
Registered charity number	1175647
Charity's principal address	Ludlow Trust Co Ltd Tower Wharf Cheese Lane BRISTOL BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2	Jeannette Susan Corrie			
3	John Richard Duncan Corrie			
4	Elizabeth Margaret Corrie			
5	Catherine Helen Cawston			
6	Thomas Walter Bateman Cawston		Appointed on 31-12-2024	
7	Michael John Corrie-Pollitt		Appointed on 31-12-2024	
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Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		
John Stephen Dennis (resigned 25/10/24)		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Bankers	Coutts & Co	440 Strand, London, WC2R 0QS
Investment Managers	Coutts & Co	440 Strand, London, WC2R 0QS
Accountants	Charter Tax Consulting	8 th Floor, 1 Southampton Street, London, WC2R 0LR

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity’s trustees

Signature(s)		
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Gallus Trust

1175647

Receipts and payments accounts

CC16a

For the period from	Period start date 07/04/2024	To	Period end date 06/04/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	29,311	-		29,311	21,169
Interest received	1,769	-	-	1,769	1,183
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	31,080	-	-	31,080	22,352
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	787,584	787,584	888,570
	-	-	-	-	-
Sub total	-	-	787,584	787,584	888,570
Total receipts	31,080	-	787,584	818,664	910,922
A3 Payments					
Grants awarded	44,000		-	44,000	39,000
Investment management fees			5,011	5,011	4,555
Trust administration fees	8,739			8,739	8,349
Cash Management Fees	49			49	44
Legal fees	420			420	
	-			-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	53,208	-	5,011	58,219	51,948
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	789,390	789,390	852,288
	-	-	-	-	-
Sub total	-	-	789,390	789,390	852,288
Total payments	53,208	-	794,401	847,609	904,236
Net of receipts/(payments)	- 22,128	-	- 6,816	- 28,944	6,686
A5 Transfers between funds	24,886		- 24,886	-	-
A6 Cash funds last year end	5,046		46,965	52,011	45,326
Cash funds this year end	7,804	-	15,263	23,067	52,012

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	15,263
	Income account	7,804	-	-
		-	-	-
	Total cash funds	7,804	-	15,263
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	982,542
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Chris Thurlow on behalf of Ludlow Trust Company Limited		

Document Activity Report

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Wed, 04 Feb 2026 16:53:21 GMT	Chris Thurlow Approved the document
Wed, 04 Feb 2026 16:53:17 GMT	Chris Thurlow viewed the document
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Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Gallus Trust

On accounts for the
period ended

6th April 2025

Charity no
(if any)

1175647

Set out on pages

Financial statements page 1 - 2
Trustee report page 3 - 12

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 06/04/2025.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

06/02/2026

Name:

James Paget

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

TC Group

10 Bridge Street, Christchurch

Dorset BH23 1EF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

n/a