

THE GALLUS TRUST

England & Wales · Charity number 1175647

Details

Status Registered

Legal form Trust

Registered 2017-11-09

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Website <https://funding.ludlowtrust.com>

Activities

Objects: THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME, AND ALL OR SUCH PART OR PARTS OF THE CAPITAL, AT SUCH TIME OR TIMES AND IN SUCH MANNER TO, OR FOR THE BENEFIT OF SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT.

Activities: General Charitable Purposes. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-06	£55,966	£58,219	-	-
2024-04-06	£22,002	£51,949	-	-
2023-04-06	£23,626	£53,394	-	-
2022-04-06	£41,543	£47,488	-	-
2021-04-06	£29,155	£50,078	-	-

Trustees

Name	Role	Appointed
Catherine Helen Cawston		2017-10-31
Elizabeth Margaret Corrie		2017-10-31
Jeannette Susan Corrie		2017-10-31
John Richard Duncan Corrie		2017-10-31
LUDLOW TRUST COMPANY LTD		2021-04-06
Michael John Corrie-Pollitt		2024-12-31
Thomas Walter Bateman Cawston		2024-12-31

THE GALLUS TRUST

England & Wales - Charity number 1175647

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 07 April 2024 To 06 April 2025

Charity name: The Gallus Trust

Charity registration number: 1175647

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants in accordance with the deed. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to the below charities: Sussex Emmaus (RCN 1053354) - £ 3,000.00 New Horizon Youth Centre (RCN 276943) – £3,000.00 Doorstep Library (RCN 1158197) - £ 3,000.00 Time To Talk Befriending (RCN 1186555) - £ 3,000.00 First Story (RCN 1122939) - £ 3,000.00 Pelican Parcels (RCN 1179866) - £ 3,000.00 Phase Worldwide (RCN 1112734) - £ 3,000.00 Brent Lodge Wildlife Hospital (RCN 1199715) - £3,000 Beyond Food Foundation (RCN 1136234) - £ 3,000.00 Gingerbread (RCN 230750) - £ 3,000.00 Kangroos Mid Sussex (RCN 1191149) - £ 3,000.00 LMK Let me know (RCN 1186555) - £ 3,000.00 Dementia Support (RCN 1198042) - £ 4,000.00 Breck Foundation (RCN 1168384) - £3,000.00 Hypo Hounds (RCN 1165858) - £1,000.00
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
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Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves amounting to £7,804 (2024: £5,046). In addition to the free reserves the charity has bank balances of £15,263 (2024: £46,965) and investment assets of £982,542.00 within the expendable endowment fund. The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 31st October 2017

How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	Ludlow Trust Company Limited was paid £8,788 for trust administration and cash management services during the year under review. These fees are authorised under clause 6 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Gallus Trust
Other name the charity uses	
Registered charity number	1175647
Charity's principal address	Ludlow Trust Co Ltd Tower Wharf Cheese Lane BRISTOL BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2	Jeannette Susan Corrie			
3	John Richard Duncan Corrie			
4	Elizabeth Margaret Corrie			
5	Catherine Helen Cawston			
6	Thomas Walter Bateman Cawston		Appointed on 31-12-2024	
7	Michael John Corrie-Pollitt		Appointed on 31-12-2024	
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Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		
John Stephen Dennis (resigned 25/10/24)		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Bankers	Coutts & Co	440 Strand, London, WC2R 0QS
Investment Managers	Coutts & Co	440 Strand, London, WC2R 0QS
Accountants	Charter Tax Consulting	8 th Floor, 1 Southampton Street, London, WC2R 0LR

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity’s trustees

Signature(s)		
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Gallus Trust

1175647

Receipts and payments accounts

CC16a

For the period from	Period start date 07/04/2024	To	Period end date 06/04/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	29,311	-		29,311	21,169
Interest received	1,769	-	-	1,769	1,183
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	31,080	-	-	31,080	22,352
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	787,584	787,584	888,570
	-	-	-	-	-
Sub total	-	-	787,584	787,584	888,570
Total receipts	31,080	-	787,584	818,664	910,922
A3 Payments					
Grants awarded	44,000		-	44,000	39,000
Investment management fees			5,011	5,011	4,555
Trust administration fees	8,739			8,739	8,349
Cash Management Fees	49			49	44
Legal fees	420			420	
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	53,208	-	5,011	58,219	51,948
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	789,390	789,390	852,288
	-	-	-	-	-
Sub total	-	-	789,390	789,390	852,288
Total payments	53,208	-	794,401	847,609	904,236
Net of receipts/(payments)	- 22,128	-	- 6,816	- 28,944	6,686
A5 Transfers between funds	24,886		- 24,886	-	-
A6 Cash funds last year end	5,046		46,965	52,011	45,326
Cash funds this year end	7,804	-	15,263	23,067	52,012

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	15,263
	Income account	7,804	-	-
		-	-	-
	Total cash funds	7,804	-	15,263
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	982,542
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Chris Thurlow on behalf of Ludlow Trust Company Limited		

Document Activity Report

Document Sent Wed, 04 Feb 2026 15:48:46 GMT

Document Approval Status Approved

Approval Activity Summary

Chris Thurlow Approved Wed, 04 Feb 2026 16:53:38 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Wed, 04 Feb 2026 16:53:21 GMT	Chris Thurlow Approved the document
Wed, 04 Feb 2026 16:53:17 GMT	Chris Thurlow viewed the document
Wed, 04 Feb 2026 15:52:29 GMT	Document Sent



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Gallus Trust

On accounts for the
period ended

6th April 2025

Charity no
(if any)

1175647

Set out on pages

Financial statements page 1 - 2
Trustee report page 3 - 12

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 06/04/2025.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

06/02/2026

Name:

James Paget

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

TC Group

10 Bridge Street, Christchurch

Dorset BH23 1EF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

n/a

THE GALLUS TRUST

England & Wales - Charity number 1175647

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	07	April	2021		06	April	2022

Section A Reference and administration details

Charity name The Gallus Trust

Other names charity is known by

Registered charity number (if any) 1175647

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Richard Duncan Corrie	Settlor		
2	Jeannette Susan Corrie	Settlor		
3	Elizabeth Margaret Corrie			
4	Catherine Helen Cawston			
5	Coutts & Co		To 06 April 2021	
6	Ludlow Trust Company Limited		From 06 April 2021	
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 31 October 2017
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the settlors during their lifetimes, or by one on death or incapacity of one of them one of the trustees. Subject to this, appointment of trustees shall be exercisable by the trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity are to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 13 grants totalling £35,650 as disclosed in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £854 (2021: £3,093).
In addition to the free reserves the charity has bank balances of £67,649 (2021: £75,945) and investment assets of £994,882 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Chris Thurlow

Full name(s)

Chris Thurlow
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date

24 January 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

The Gallus Trust

No (if any)

1175647

Receipts and payments accounts

CC16a

For the period
from

Period start date
07 April 2021

To

Period end date
06 April 2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Investment income	19,411	-	-	19,411	16,977
Income from bank interest	36	-	-	36	13
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	19,447	-	-	19,447	16,990
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	540,161	540,161	757,180
	-	-	-	-	-
Sub total	-	-	540,161	540,161	757,180
Total receipts	19,447	-	540,161	559,608	774,170
A3 Payments					
Grants awarded	35,650	-	-	35,650	32,500
Inv mgmt and admin	-	-	3,706	3,706	16,818
Independent examination	780	-	-	780	760
Administrative services	7,352	-	-	7,352	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	43,782	-	3,706	47,488	50,078
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	522,655	522,655	770,119
	-	-	-	-	-
Sub total	-	-	522,655	522,655	770,119
Total payments	43,782	-	526,361	570,143	820,197
Net of receipts/(payments)	(24,335)	-	13,800	(10,535)	(46,027)
A5 Transfers between funds	22,096	-	(22,096)	-	-
A6 Cash funds last year end	3,093	-	75,945	79,038	125,065
Cash funds this year end	854	-	67,649	68,503	79,038

Section B Statement of assets and liabilities at the end of the period

Categories

B1 Cash funds

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Capital account	-	-	67,649
Income account	854	-	-
Reserve account	-	-	-
Capital account 2	-	-	-
Income account 2	-	-	-
Reserve account 2	-	-	-
Total cash funds	854	-	67,649
(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

[illegible]

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investments	Endowment	-	994,882
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

[illegible]

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Inv mgmt and admin	Endowment	1,269	
Independent examination	Unrestricted	780	
Administrative services	Unrestricted	2,627	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

Chris Thurlow

Chris Thurlow
On behalf of Ludlow Trust Company
Limited

24 January 2023

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 payment and England and Wales unless annotated

£

ActionAid		5,000
Canine Concern Scotland Trust	Scotland	1,000
ClearVision Project		2,500
Deafblind UK		1,000
Disasters Emergency Committee		5,000
Dogs Trust		2,500
East End Community Foundation		1,000
Fauna & Flora International		5,000
Save Me Trust		1,000
The Breck Foundation		3,000
The Sussex Community Foundation		1,000
Whizz-Kidz (Movement for Non Mobile Children)		4,650
Young & Inspired Ltd		3,000
		35,650

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity to April 2021, was paid fees for the provision of administration and investment management services amounting to £394 whilst a trustee. Ludlow Trust Company Limited was appointed trustee in April 2021 and was paid £7,352 for administrative services between appointment and the reporting date. These fees are authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Gallus Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 06 April 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

24 January 2023

Date

THE GALLUS TRUST

England & Wales - Charity number 1175647

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	07	April	2020		06	April	2021

Section A Reference and administration details

Charity name The Gallus Trust

Other names charity is known by

Registered charity number (if any) 1175647

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Richard Duncan Corrie	Settlor		
2	Jeannette Susan Corrie	Settlor		
3	Elizabeth Margaret Corrie			
4	Catherine Helen Cawston			
5	Coutts & Co		To 06 April 2021	
6	Ludlow Trust Company Limited		From 06 April 2021	
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiners	Blue Spire Limited	Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 31 October 2017
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the settlors during their lifetimes, or by one on death or incapacity of one of them one of the trustees. Subject to this, appointment of trustees shall be exercisable by the trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity are to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 10 grants totalling £32,500 as disclosed in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £3,093 (2020: £7,198).
In addition to the free reserves the charity has bank balances of £75,945 (2020: £117,867) and investment assets of £974,400 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

James Sansum

Full name(s)

James Sansum
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date

11 November 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Gallus Trust

No (if any)
1175647

CC16a

Receipts and payments accounts

For the period from	Period start date 07 April 2020	To	Period end date 06 April 2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift aid	-	-	-	-	-
Investment income	16,977	-	-	16,977	21,086
Income from bank interest	13	-	-	13	599
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	16,990	-	-	16,990	21,685
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	757,180	757,180	593,451
	-	-	-	-	-
Sub total	-	-	757,180	757,180	593,451
Total receipts	16,990	-	757,180	774,170	615,136
A3 Payments					
Grants awarded	32,500	-	-	32,500	35,000
Inv mgmt and admin	-	-	16,818	16,818	13,824
Independent examination	760	-	-	760	500
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	33,260	-	16,818	50,078	49,324
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	770,119	770,119	579,688
	-	-	-	-	-
Sub total	-	-	770,119	770,119	579,688
Total payments	33,260	-	786,937	820,197	629,012
Net of receipts/(payments)	(16,270)	-	(29,757)	(46,027)	(13,876)
A5 Transfers between funds	12,165	-	(12,165)	-	-
A6 Cash funds last year end	7,198	-	117,867	125,065	138,941
Cash funds this year end	3,093	-	75,945	79,038	125,065

Section B Statement of assets and liabilities at the end of the period

Categories

B1 Cash funds

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Capital account	-	-	2,488
Income account	(18)	-	-
Reserve account	-	-	73,457
Capital account 2	-	-	-
Income account 2	3,111	-	-
Reserve account 2	-	-	-
Total cash funds	3,093	-	75,945
(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

[illegible]

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investments	Endowment	-	974,400
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

[illegible]

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Inv mgmt and admin	Endowment	435	
Independent examination	Unrestricted	780	
		-	
		-	
		-	

Signed by one or two trustees on
behalf of all the trustees

Signature

Print Name

Date of approval

James Sansum

James Sansum
On behalf of Ludlow Trust Company
Limited

11 November 2021

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 payment unless annotated

£

Beyond the Streets	1,000
Cure Parkinsons Trust	5,000
Dogs Trust	2,500
Norton Hall Children & Family Centre	1,000
Parkinson's UK	10,000
The Connection at St Martin-in-the-Field	4,500
The Johnson Trust; Seaford College	2,500
The Maytree Respite Centre	2,500
The Royal Veterinary College Animal Care Trust	2,500
Therapet	1,000
	32,500

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £16,818 (2020: £13,824) as authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Gallus Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 06 April 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

11 November 2021

Date