

NANTWICH & DISTRICT RIDING FOR THE DISABLED ASSOCIATION
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

NANTWICH & DISTRICT RIDING FOR THE DISABLED ASSOCIATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 7

NANTWICH & DISTRICT RIDING FOR THE DISABLED ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity was established by a charitable trust deed on 8 November 2017.

The trustees who served during the year were:

S Saner

T Hornbuckle

J Armitage (Resigned 11 February 2023)

A Moody

M Powell

I Pawsey

S McCormack

Mrs A Lawrence (Appointed 11 February 2023)

Mrs A Clark (Appointed 11 February 2023)

Mrs J Johnson (Appointed 5 July 2023)

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objectives are to provide the opportunity of riding to people with disabilities in the Nantwich and District area in Cheshire. The policies adopted in furtherance of these objectives follow the National Riding for the Disabled Association guidelines and there has been no change in these during the period.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

In the past twelve months the Charity has paid for all the costs associated with the three horses it owns and for one pony on loan. The riding sessions have all taken place at Reaseheath College either using the Mechanical Horse or the Group's horses in the Indoor Arena. Donations are requested for all rides but it has been decided to keep these totally voluntary for the time being.

Achievements and performance

Volunteers continue to be registered with the Group and DBS checks and references are being undertaken. These have to be renewed every three years. New Volunteers are being sought and trained to the accepted standards in line with the insurance requirements. Currently there is only one fully trained and approved coach able to take sessions but some volunteers are training to become qualified coaches. There is a waiting list of potential riders and when possible new riders are introduced but this is dependent on the number of equines and volunteers available.

Fund raising and grant applications have been severely curtailed during the Covid-19 pandemic. It has not been possible to hold the planned events which has been reflected in the income. Most essential equipment has already been purchased with the exception of a few items.

The Trustees decided that in line with National Governing body's recommendation that eighteen months running costs should be kept in reserve to ensure the Charity has a sound base. They are aware that in future years to allow for the continuance and growth of activities there is an inevitable replacement of horses needed to be secured.

NANTWICH & DISTRICT RIDING FOR THE DISABLED ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Many Charities have suffered in these difficult financial times and there is a reduction in our donations in the past twelve months. Our fundraising efforts continue and we receive support in many different ways.

We have received kind donations from individual riders and volunteers and in memory of one of our riders who sadly passed away before Christmas. The parents of two other participants held fund raising events for us which were both successful and enjoyable. Certificates and Rosettes were presented to them in recognition of their support.

The year ran at a deficit which has been funded out of reserves. The expenditure was higher than usual because of several one-off payments including the purchase of two new younger horses, costs for items for the new build and ongoing training for the volunteers. The major building project has been funded completely by our benefactor but the other costs we have had associated with this will bring many benefits in the future both in additional income and increased activities.

The Charity is back running full sessions every week again on the horses and using the Riding Simulator at our base at the College. The progress our riders have made is amazing, but we still have a very long waiting list of over 50 potential riders which we need to resolve. We are obviously very popular and provide a good service to people of all ages with a disability in the local area. Our volunteer numbers have continued to grow and we have several young students volunteering as part of their Duke of Edinburgh Awards.

We continue to apply for any grants that are available to boost our funds and have been very fortunate with the help from supporters who have held private events and donated money to us instead of gifts. We have formed partnerships with other local Charities and three Rotary Clubs among other organisations and businesses to help us. The Trustees are grateful for all the help we receive in this way as well as many regular or one-off donations we receive.

On behalf of the board of trustees

S Saner

Trustee

Dated: 5 July 2023

NANTWICH & DISTRICT RIDING FOR THE DISABLED ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NANTWICH & DISTRICT RIDING FOR THE DISABLED ASSOCIATION

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Afford Bond Holdings Limited

Dated: 5 July 2023

NANTWICH & DISTRICT RIDING FOR THE DISABLED ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	19,439	29,068
Incoming resources from charitable activities	3	3,169	11,068
		<hr/>	<hr/>
Total incoming resources		22,608	40,136
		<hr/>	<hr/>
<u>Resources expended</u>	4		
Costs of generating funds			
Costs of generating donations and legacies		1,839	409
		<hr/>	<hr/>
Net incoming resources available		20,769	39,727
		<hr/>	<hr/>
Charitable activities			
Direct charitable expenses		32,324	12,763
Support costs		11,258	3,241
		<hr/>	<hr/>
Total charitable expenditure		43,582	16,004
		<hr/>	<hr/>
Total resources expended		45,421	16,413
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(22,813)	23,723
		<hr/>	<hr/>
Fund balances at 1 April 2022		52,851	29,128
		<hr/>	<hr/>
Fund balances at 31 March 2023		30,038	52,851
		<hr/>	<hr/>

NANTWICH & DISTRICT RIDING FOR THE DISABLED ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		39,260		52,851	
Creditors: amounts falling due within one year	7	<u>(9,222)</u>		<u>-</u>	
Total assets less current liabilities			<u>30,038</u>		<u>52,851</u>
Income funds					
Funds			<u>30,038</u>		<u>52,851</u>
			<u>30,038</u>		<u>52,851</u>

The accounts were approved by the Trustees on 5 July 2023

Mrs J Johnson
Trustee

NANTWICH & DISTRICT RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

2 Donations and legacies

	2023 £	2022 £
Donations and gifts	9,708	20,117
Ride donations	9,731	8,951
	<u>19,439</u>	<u>29,068</u>

Ride donations have increased again in the year ended 31 March 2023 which is great news as things seem to be getting back to normal following on from the Covid-19 pandemic.

3 Incoming resources from charitable activities

	2023 £	2022 £
Grants receivable	-	7,506
Fundraising income	3,169	2,892
Gift aid income	-	670
	<u>3,169</u>	<u>11,068</u>

NANTWICH & DISTRICT RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Total resources expended

	2023 £	2022 £
Costs of generating funds		
Costs of generating donations and legacies	1,839	409
Charitable activities		
Horses (and associated costs)	24,611	10,430
Riding and other equipment	7,713	2,333
Total	32,324	12,763
Support costs	11,258	3,241
	43,582	16,004
	45,421	16,413

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

6 Employees

There were no employees during the year.

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	9,222	-