

OMNOM GROUP LIMITED

England & Wales · Charity number 1175640

Details

Status	Registered
Legal form	Charitable company
Company number	10769708
Registered	2017-11-08
Register	View on the Charity Commission register

Contact

Address	Omnom Group Ltd 116N Upper Street London N1 1QP
Phone	07305225501

Activities

Objects: 4. THE COMPANY'S OBJECTS (THE "OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:• FOR THE PUBLIC BENEFIT IN THE UNITED KINGDOM, INDIA AND SUCH OTHER AREAS OF THE WORLD AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE:- THE PREVENTION OR RELIEF OF POVERTY, INCLUDING THROUGH THE PROVISION OF GRANTS, FINANCIAL SUPPORT, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT AND/OR RELIEVE POVERTY; AND- THE PROMOTION OF GOOD HEALTH, IN PARTICULAR, BUT NOT EXCLUSIVELY, THROUGH THE PROMOTION OF NUTRITION AND MENTAL AND PHYSICAL WELL-BEING, AND THE PROVISION OF GRANTS, FINANCIAL SUPPORT, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PROMOTE NUTRITION AND/OR WELL-BEING.

Activities: Omnom is a new high-street food and well being concept that promotes conscious living and social responsibility. For every meal served at Omnom, a hot, healthy, nutritionally balanced meal will be served in the developing world providing relief from poverty on a sustainable basis. Within the unit will also be a mindfulness and yoga space offering physical health and emotional wellbeing.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- India
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£221,577	£259,227	-	-
2023-08-31	£254,199	£253,560	-	-
2022-08-31	£521,067	£555,139	£253,562	12
2021-08-31	£289,819	£330,352	-	-
2020-08-31	£326,523	£421,066	-	-

Trustees

Name	Role	Appointed
Yuvraj Rana	Chair	2017-11-23
Henna Limbachia		2025-07-24
Jaanki Shingdia		2025-09-10

OMNOM GROUP LIMITED

England & Wales - Charity number 1175640

Accounts

REGISTERED COMPANY NUMBER: 10769708 (England and Wales)
REGISTERED CHARITY NUMBER: 1175640

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
OMNOM GROUP LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Xeinadin London Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

OMNOM GROUP LIMITED
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FOR THE YEAR ENDED 31 AUGUST 2024

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as follows:

For the public benefit in the United Kingdom, India and such other areas of the world as the trustees shall from time to time determine:

- i) the prevention or relief of poverty, including though the provision of grants, financial support, items and services to individuals in need and/or charities, or other organisations working to prevent and/or relieve poverty; and
- ii) the promotion of good health, in particular, but not exclusively, through the promotion of nutrition and mental and physical well-being, and the provision of grants, financial support, items and services to individuals in need and/or charities, or other organisations working to promote nutrition and/or well-being.

The Charity's main activities are to serve as many customers as possible, to increase the meals provided for those in need. In addition, it holds and promotes well-being to the public via festivals, workshops, social-media content. It also collaborates with a wide variety of organisations in the pursuit of fulfilling its objectives.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on Public Benefit when reviewing the Charity's aim and objectives and in planning future activities. The trustees consider that the Charity's main aims are demonstrably to the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year we were able to sponsor over 29,000 meals for those in need. With each meal we were able to give healthy eating initiatives and promoted the well-being space upstairs.

Omnom continued to push its goals by offering free hot meals to the local people in need in partnership with Namaste who distributes the food. There has been positive community support with this offering.

Omnom also ran a series of mental well-being workshops on a weekly basis which have been growing well allowing an up-sell opportunity into the restaurant. We have worked with well-being influencers and there been more collaborative work with other well-being organisations. There has been strong positive feedback for those who have joined these programs and have remained loyal customers. We also continued with ayurveda healthy eating workshops to understand the benefits of good nutrition.

In order to focus on the core charitable objectives, we have bought in an experienced management team to operate the restaurant. They have brought their expertise and resources to boost the restaurant growth leaving the core Omnom management team to focus on the well-being space and the wider charitable activities.

FINANCIAL REVIEW

Financial position

The charity's affairs and activities for the period are presented in the financial statement set out on page 5 and the financial position at the end of the period is set out on page 6.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

FINANCIAL REVIEW

Reserves policy

The unrestricted reserve is for the capital build of the property and this reserve will be used for this purpose. All other designated unrestricted funds will be used to pay for food relief programs in the UK and abroad.

The charity's reserves policy continues to be that of ensuring that the total unrestricted fund held within the general and designated reserves are equal to three months of budgeted unrestricted expenditure, thus ensuring that the organisation would be able to wind up its affairs if faced with financial difficulties. At the year end, the free reserves fell short of the three months operating costs and the trustees will ensure these reserves are increased to meet the policy requirement.

Going concern

We have adequate financial resources and have the structures in place to manage the business risks. In addition, our annual budgeting and forecasting processes have taken into consideration the current economic climate and its potential impact on both our various sources of income and expenditure.

We have reasonable expectation that we have adequate resources and control mechanisms to continue in operational existence for the foreseeable future. Further, we believe that there are no material uncertainties that may cast doubt on the charity's ability to continue as a going concern.

FUTURE PLANS

The Charity's main aim in the next year is to consolidate its activities in an economically sound way.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Omnom Group Limited is a charitable company limited by guarantee and was incorporated on 13 May 2017. It became an UK registered charity on 8 November 2017, registration number 1175640. It has no share capital but each member undertakes in the event of winding up to contribute £10 towards the cost and expenses of winding up. The charitable company's governing document is the Memorandum and Articles of Association. It has a sole member, Avanti Foundation Limited, the parent company.

Decision making

Both new and existing trustees are voted on to the board, based on their experience and value add to the organisation. The Board of Trustees work together to make decisions in line with the charity's objectives. Day to day affairs are undertaken by a managing agent on behalf of the trustees. All major decisions are considered and undertaken by the trustees collaboratively. The trustees are unpaid and give their time freely. Any related party transactions are disclosed as applicable in the notes to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10769708 (England and Wales)

Registered Charity number

1175640

Registered office

116n Upper St
Islington
London
N1 1QP

Trustees

A Kumar
N N Madhavji
Y Rana

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Xeinadin London Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 May 2025 and signed on its behalf by:



Y Rana - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OMNOM GROUP LIMITED (REGISTERED NUMBER: 10769708)**

Independent examiner's report to the trustees of Omnom Group Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jagdish Patel

Xeinadin London Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

6 May 2025

OMNOM GROUP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		75,771	-	75,771	131,696
Charitable activities					
Restaurant		140,417	-	140,417	78,784
Fundraising events		5,389	-	5,389	43,719
Total		<u>221,577</u>	<u>-</u>	<u>221,577</u>	<u>254,199</u>
EXPENDITURE ON					
Charitable activities					
General		251,382	-	251,382	228,226
Restaurant		53	-	53	21,121
Fundraising events		7,792	-	7,792	4,213
Total		<u>259,227</u>	<u>-</u>	<u>259,227</u>	<u>253,560</u>
NET INCOME/(EXPENDITURE)		(37,650)	-	(37,650)	639
RECONCILIATION OF FUNDS					
Total funds brought forward		254,201	-	254,201	253,562
TOTAL FUNDS CARRIED FORWARD		<u><u>216,551</u></u>	<u><u>-</u></u>	<u><u>216,551</u></u>	<u><u>254,201</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	403,477	-	403,477	457,706
CURRENT ASSETS					
Debtors	8	23,048	-	23,048	42,293
Cash at bank		40,378	-	40,378	117,753
		<u>63,426</u>	<u>-</u>	<u>63,426</u>	<u>160,046</u>
CREDITORS					
Amounts falling due within one year	9	(188,072)	-	(188,072)	(254,048)
		<u>(124,646)</u>	<u>-</u>	<u>(124,646)</u>	<u>(94,002)</u>
NET CURRENT ASSETS					
		<u>(124,646)</u>	<u>-</u>	<u>(124,646)</u>	<u>(94,002)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		278,831	-	278,831	363,704
CREDITORS					
Amounts falling due after more than one year	10	(62,280)	-	(62,280)	(109,503)
		<u>216,551</u>	<u>-</u>	<u>216,551</u>	<u>254,201</u>
NET ASSETS					
		<u>216,551</u>	<u>-</u>	<u>216,551</u>	<u>254,201</u>
FUNDS	13				
Unrestricted funds				216,551	254,201
TOTAL FUNDS				<u>216,551</u>	<u>254,201</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 May 2025 and were signed on its behalf by:



Y Rana - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building	- 20 years straight line basis
Plant and machinery	- 10 years straight line basis
Fixtures and fittings	- 5 years straight line basis

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Computer equipment - 3 years straight line basis

TAXATION

The charity is exempt from corporation tax, as all its income is charitable and is applied for charitable purposes.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FINANCIAL INSTRUMENTS

The charity's principal financial instruments comprise cash, short term deposits and trade creditors that arise directly from its operation. The main purpose of these financial instruments is to fund the charity's operation as well as working capital, liquidity and invest surplus funds.

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost. Where contractual obligations of financial instruments are equivalent similar to debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES - continued

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In preparing these financial statements, the directors have had to make the following judgements:

Determine whether leases entered into by the company as a lessee are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.

Determine whether there are indications of impairment of the company's tangible and intangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Tangible fixed assets (see note 12)

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	54,229	54,229
Other operating leases	171,504	126,730
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The key management personnel of the Charity comprise the trustees ("Directors" for the purposes of the Companies Act) and Senior Management Team. The total amounts paid in respect of the key management personnel of the Charity were £NIL (2023: £NIL).

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

OMNOM GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

4. TRUSTEES' REMUNERATION AND BENEFITS - continued

TRUSTEES' EXPENSES

No trustees were reimbursed any expenses in the year or the previous year.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Restaurant and events team staff	-	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	131,696	-	131,696
Charitable activities			
Restaurant	78,784	-	78,784
Fundraising events	43,719	-	43,719
Total	<u>254,199</u>	<u>-</u>	<u>254,199</u>
EXPENDITURE ON			
Charitable activities			
General	228,226	-	228,226
Restaurant	21,121	-	21,121
Fundraising events	4,213	-	4,213
Total	<u>253,560</u>	<u>-</u>	<u>253,560</u>
NET INCOME	639	-	639
RECONCILIATION OF FUNDS			
Total funds brought forward	253,562	-	253,562
TOTAL FUNDS CARRIED FORWARD	<u>254,201</u>	<u>-</u>	<u>254,201</u>

OMNOM GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 September 2023 and 31 August 2024	517,429	17,629	126,167	661,225
DEPRECIATION				
At 1 September 2023	98,518	6,171	98,830	203,519
Charge for year	27,233	1,763	25,233	54,229
At 31 August 2024	125,751	7,934	124,063	257,748
NET BOOK VALUE				
At 31 August 2024	391,678	9,695	2,104	403,477
At 31 August 2023	418,911	11,458	27,337	457,706

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	772	16,661
Other debtors	4,785	3,385
Prepayments and accrued income	17,491	22,247
	23,048	42,293

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 11)	10,000	10,000
Other loans (see note 11)	25,000	25,000
Finance leases (see note 12)	36,489	35,756
Trade creditors	62,865	176,159
Other creditors	42,321	697
Accrued expenses	11,397	6,436
	188,072	254,048

OMNOM GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans (see note 11)	7,500	17,500
Finance leases (see note 12)	54,780	92,003
	<u>62,280</u>	<u>109,503</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank loans	10,000	10,000
Other loans	25,000	25,000
	<u>35,000</u>	<u>35,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	7,500	10,000
	<u>7,500</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	7,500
	<u>-</u>	<u>7,500</u>

Bank loans consist of a government backed bounce-back loan, on which 2.5% interest is payable from the anniversary of the receipt of the loan.

The charitable company has received loans from individuals and a company of £25,000 (2023: £25,000). There is no rate of interest applicable to the loans.

OMNOM GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

12. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2024	2023
	£	£
Gross obligations repayable:		
Within one year	47,780	47,780
Between one and five years	57,711	105,491
	<u>105,491</u>	<u>153,271</u>
Finance charges repayable:		
Within one year	11,291	12,024
Between one and five years	2,931	13,488
	<u>14,222</u>	<u>25,512</u>
Net obligations repayable:		
Within one year	36,489	35,756
Between one and five years	54,780	92,003
	<u>91,269</u>	<u>127,759</u>

13. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	254,201	(37,650)	216,551
	<u>254,201</u>	<u>(37,650)</u>	<u>216,551</u>
TOTAL FUNDS	<u>254,201</u>	<u>(37,650)</u>	<u>216,551</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	221,577	(259,227)	(37,650)
	<u>221,577</u>	<u>(259,227)</u>	<u>(37,650)</u>
TOTAL FUNDS	<u>221,577</u>	<u>(259,227)</u>	<u>(37,650)</u>

OMNOM GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	253,562	639	254,201
TOTAL FUNDS	<u>253,562</u>	<u>639</u>	<u>254,201</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	254,199	(253,560)	639
TOTAL FUNDS	<u>254,199</u>	<u>(253,560)</u>	<u>639</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	253,562	(37,011)	216,551
TOTAL FUNDS	<u>253,562</u>	<u>(37,011)</u>	<u>216,551</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	475,776	(512,787)	(37,011)
TOTAL FUNDS	<u>475,776</u>	<u>(512,787)</u>	<u>(37,011)</u>

OMNOM GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

14. RELATED PARTY DISCLOSURES

In the year, the charitable company received donations of £75,000 (2023: £110,000) from its parent company, Avanti Foundation Limited.

There were no other related party transactions for the year ended 31 August 2024.

15. ULTIMATE CONTROLLING PARTY

The Ultimate Controlling Party is Avanti Foundation Limited.

OMNOM GROUP LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	75,771	131,696
Charitable activities		
Restaurant income	140,417	78,784
Events income	5,389	43,719
	<u>145,806</u>	<u>122,503</u>
Total incoming resources	221,577	254,199
EXPENDITURE		
Charitable activities		
Wages	-	17,380
Social security	-	750
Pensions	-	159
Rent	171,504	126,730
Rates and water	2,174	4,421
Insurance	1,850	6,595
Light and heat	479	(15,001)
Telephone	5	138
Printing, postage and stationery	264	323
Advertising	250	14,906
Sundry expenses	17	201
Beverage and food costs	-	19,977
Repairs and maintenance	3,516	747
Charitable donations	1,177	459
Computer and IT costs	22	300
Legal and professional fees	308	566
Subscriptions	1,088	1,947
Events expense	7,792	4,213
Depreciation of short leasehold property	27,233	27,233
Depreciation of plant & machinery	1,763	1,763
Depreciation of fixtures & fittings	25,233	25,233
	<u>244,675</u>	<u>239,040</u>
Support costs		
Finance		
Bank charges	1,578	846
Loan interest	11,291	12,024
	<u>12,869</u>	<u>12,870</u>

This page does not form part of the statutory financial statements

OMNOM GROUP LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
Finance		
Governance costs		
Accountancy fees	1,683	1,650
Total resources expended	259,227	253,560
Net (expenditure)/income	<u>(37,650)</u>	<u>639</u>

This page does not form part of the statutory financial statements

OMNOM GROUP LIMITED

England & Wales - Charity number 1175640

Accounts

REGISTERED COMPANY NUMBER: 10769708 (England and Wales)
REGISTERED CHARITY NUMBER: 1175640

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
OMNOM GROUP LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Arithma Accountants Limited
2nd Floor
15 - 19 Cavendish Place
London
W1G 0DD

OMNOM GROUP LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

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Report of the Trustees	1 to 3
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Statement of Financial Activities	5
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as follows:

For the public benefit in the United Kingdom, India and such other areas of the world as the trustees shall from time to time determine:

- i) the prevention or relief of poverty, including through the provision of grants, financial support, items and services to individuals in need and/or charities, or other organisations working to prevent and/or relieve poverty; and
- ii) the promotion of good health, in particular, but not exclusively, through the promotion of nutrition and mental and physical well-being, and the provision of grants, financial support, items and services to individuals in need and/or charities, or other organisations working to promote nutrition and/or well-being.

The Charity's main activities are to serve as many customers as possible, to increase the meals provided for those in need. In addition, it holds and promotes well-being to the public via festivals, workshops, social-media content. It also collaborates with a wide variety of organisations in the pursuit of fulfilling its objectives.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on Public Benefit when reviewing the Charity's aim and objectives and in planning future activities. The trustees consider that the Charity's main aims are demonstrably to the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year we were able to sponsor over 27,000 meals for those in need. With each meal we were able to give healthy eating initiatives and promoted the well-being space upstairs.

Omnom continued to push its goals by offering free hot meals to the local people in need in partnership with Namaste who distributes the food. There has been positive community support with this offering.

Omnom also ran a series of mental well-being workshops on a weekly basis which have been growing well allowing an up-sell opportunity into the restaurant. We have worked with well-being influencers and there been more collaborative work with other well-being organisations. There has been strong positive feedback for those who have joined these programs and have remained loyal customers. We also continued with ayurveda healthy eating workshops to understand the benefits of good nutrition.

In order to focus on the core charitable objectives, we have bought in an experienced management team to operate the restaurant. They have brought their expertise and resources to boost the restaurant growth leaving the core Omnom management team to focus on the well-being space and the wider charitable activities.

FINANCIAL REVIEW

Financial position

The charity's affairs and activities for the period are presented in the financial statement set out on page 5 and the financial position at the end of the period is set out on page 6.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

FINANCIAL REVIEW

Reserves policy

The unrestricted reserve is for the capital build of the property and this reserve will be used for this purpose. All other designated unrestricted funds will be used to pay for food relief programs in the UK and abroad.

The charity's reserves policy continues to be that of ensuring that the total unrestricted fund held within the general and designated reserves are equal to three months of budgeted unrestricted expenditure, thus ensuring that the organisation would be able to wind up its affairs if faced with financial difficulties. At the year end, the free reserves fell short of the three months operating costs and the trustees will ensure these reserves are increased to meet the policy requirement.

Going concern

We have adequate financial resources and have the structures in place to manage the business risks. In addition, our annual budgeting and forecasting processes have taken into consideration the current economic climate and its potential impact on both our various sources of income and expenditure.

We have reasonable expectation that we have adequate resources and control mechanisms to continue in operational existence for the foreseeable future. Further, we believe that there are no material uncertainties that may cast doubt on the charity's ability to continue as a going concern.

FUTURE PLANS

The Charity's main aim in the next year is to consolidate its activities in an economically sound way.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Omnom Group Limited is a charitable company limited by guarantee and was incorporated on 13 May 2017. It became an UK registered charity on 8 November 2017, registration number 1175640. It has no share capital but each member undertakes in the event of winding up to contribute £10 towards the cost and expenses of winding up. The charitable company's governing document is the Memorandum and Articles of Association. It has a sole member, Avanti Foundation Limited, the parent company.

Decision making

Both new and existing trustees are voted on to the board, based on their experience and value add to the organisation. The Board of Trustees work together to make decisions in line with the charity's objectives. Day to day affairs are undertaken by a managing agent on behalf of the trustees. All major decisions are considered and undertaken by the trustees collaboratively. The trustees are unpaid and give their time freely. Any related party transactions are disclosed as applicable in the notes to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10769708 (England and Wales)

Registered Charity number

1175640

Registered office

116n Upper St
Islington
London
N1 1QP

Trustees

A Kumar
N N Madhavji
Y Rana

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Arithma Accountants Limited
2nd Floor
15 - 19 Cavendish Place
London
W1G 0DD

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 April 2024 and signed on its behalf by:



Y Rana - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OMNOM GROUP LIMITED (REGISTERED NUMBER: 10769708)**

Independent examiner's report to the trustees of Omnomo Group Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Narendrakumar Mistry

Arithma Accountants Limited
2nd Floor
15 - 19 Cavendish Place
London
W1G 0DD

24 April 2024

OMNOM GROUP LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		131,696	-	131,696	222,353
Charitable activities					
Restaurant		78,784	-	78,784	252,817
Fundraising events		43,719	-	43,719	27,897
Other income	3	-	-	-	18,000
Total		<u>254,199</u>	<u>-</u>	<u>254,199</u>	<u>521,067</u>
EXPENDITURE ON					
Charitable activities					
General		228,226	-	228,226	229,269
Restaurant		21,121	-	21,121	324,120
Fundraising events		4,213	-	4,213	1,750
Total		<u>253,560</u>	<u>-</u>	<u>253,560</u>	<u>555,139</u>
NET INCOME/(EXPENDITURE)		639	-	639	(34,072)
RECONCILIATION OF FUNDS					
Total funds brought forward		253,562	-	253,562	287,634
TOTAL FUNDS CARRIED FORWARD		<u><u>254,201</u></u>	<u><u>-</u></u>	<u><u>254,201</u></u>	<u><u>253,562</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	457,706	-	457,706	511,935
CURRENT ASSETS					
Debtors	9	42,293	-	42,293	96,342
Cash at bank		117,753	-	117,753	36,308
		<u>160,046</u>	<u>-</u>	<u>160,046</u>	<u>132,650</u>
CREDITORS					
Amounts falling due within one year	10	(254,048)	-	(254,048)	(238,437)
		<u>(94,002)</u>	<u>-</u>	<u>(94,002)</u>	<u>(105,787)</u>
NET CURRENT ASSETS					
		<u>(94,002)</u>	<u>-</u>	<u>(94,002)</u>	<u>(105,787)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		363,704	-	363,704	406,148
CREDITORS					
Amounts falling due after more than one year	11	(109,503)	-	(109,503)	(152,586)
		<u>254,201</u>	<u>-</u>	<u>254,201</u>	<u>253,562</u>
NET ASSETS					
		<u>254,201</u>	<u>-</u>	<u>254,201</u>	<u>253,562</u>
FUNDS	14				
Unrestricted funds				254,201	253,562
TOTAL FUNDS				<u>254,201</u>	<u>253,562</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2024 and were signed on its behalf by:



Y Rana - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building	- 20 years straight line basis
Plant and machinery	- 10 years straight line basis
Fixtures and fittings	- 5 years straight line basis

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Computer equipment - 3 years straight line basis

TAXATION

The charity is exempt from corporation tax, as all its income is charitable and is applied for charitable purposes.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FINANCIAL INSTRUMENTS

The charity's principal financial instruments comprise cash, short term deposits and trade creditors that arise directly from its operation. The main purpose of these financial instruments is to fund the charity's operation as well as working capital, liquidity and invest surplus funds.

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost. Where contractual obligations of financial instruments are equivalent similar to debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES - continued

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In preparing these financial statements, the directors have had to make the following judgements:

Determine whether leases entered into by the company as a lessee are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.

Determine whether there are indications of impairment of the company's tangible and intangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Tangible fixed assets (see note 12)

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

3. OTHER INCOME

	2023	2022
	£	£
Government grants	-	18,000
	<u> </u>	<u> </u>

Government grants received, relate to the Coronavirus Job Retention Scheme and local authority grants.

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	54,229	54,229
Other operating leases	126,730	60,944
	<u> </u>	<u> </u>

OMNOM GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

5. TRUSTEES' REMUNERATION AND BENEFITS

The key management personnel of the Charity comprise the trustees ("Directors" for the purposes of the Companies Act) and Senior Management Team. The total amounts paid in respect of the key management personnel of the Charity were £NIL (2022: £NIL).

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

TRUSTEES' EXPENSES

No trustees were reimbursed any expenses in the year or the previous year.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Restaurant and events team staff	<u>1</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	222,353	-	222,353
Charitable activities			
Restaurant	252,817	-	252,817
Fundraising events	27,897	-	27,897
Other income	18,000	-	18,000
Total	<u>521,067</u>	<u>-</u>	<u>521,067</u>
EXPENDITURE ON			
Charitable activities			
General	229,269	-	229,269
Restaurant	324,120	-	324,120
Fundraising events	1,750	-	1,750
Total	<u>555,139</u>	<u>-</u>	<u>555,139</u>
NET INCOME/(EXPENDITURE)	(34,072)	-	(34,072)
RECONCILIATION OF FUNDS			
Total funds brought forward	287,634	-	287,634
TOTAL FUNDS CARRIED FORWARD	<u>253,562</u>	<u>-</u>	<u>253,562</u>

OMNOM GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 September 2022 and 31 August 2023	517,429	17,629	126,167	661,225
DEPRECIATION				
At 1 September 2022	71,285	4,408	73,597	149,290
Charge for year	27,233	1,763	25,233	54,229
At 31 August 2023	98,518	6,171	98,830	203,519
NET BOOK VALUE				
At 31 August 2023	418,911	11,458	27,337	457,706
At 31 August 2022	446,144	13,221	52,570	511,935

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	16,661	24,776
Other debtors	3,385	57,125
Prepayments and accrued income	22,247	14,441
	42,293	96,342

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 12)	10,000	10,000
Other loans (see note 12)	25,000	25,000
Finance leases (see note 13)	35,756	41,836
Trade creditors	176,159	140,266
Amounts owed to group undertakings	-	22
Social security and other taxes	-	162
Other creditors	697	1,939
Accrued expenses	6,436	19,212
	254,048	238,437

OMNOM GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 12)	17,500	27,500
Finance leases (see note 13)	92,003	125,086
	<u>109,503</u>	<u>152,586</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	10,000	10,000
Other loans	25,000	25,000
	<u>35,000</u>	<u>35,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>7,500</u>	<u>17,500</u>

Bank loans consist of a government backed bounce-back loan, on which 2.5% interest is payable from the anniversary of the receipt of the loan.

The charitable company has received loans from individuals and a company of £25,000 (2022: £25,000). There is no rate of interest applicable to the loans.

OMNOM GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

13. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2023	2022
	£	£
Gross obligations repayable:		
Within one year	47,780	54,592
Between one and five years	105,491	163,354
	<u>153,271</u>	<u>217,946</u>
Finance charges repayable:		
Within one year	12,024	12,756
Between one and five years	13,488	38,268
	<u>25,512</u>	<u>51,024</u>
Net obligations repayable:		
Within one year	35,756	41,836
Between one and five years	92,003	125,086
	<u>127,759</u>	<u>166,922</u>

14. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	253,562	639	254,201
	<u>253,562</u>	<u>639</u>	<u>254,201</u>
TOTAL FUNDS	<u>253,562</u>	<u>639</u>	<u>254,201</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	254,199	(253,560)	639
	<u>254,199</u>	<u>(253,560)</u>	<u>639</u>
TOTAL FUNDS	<u>254,199</u>	<u>(253,560)</u>	<u>639</u>

OMNOM GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	286,347	(34,072)	1,287	253,562
Designated fund	1,287	-	(1,287)	-
	<u>287,634</u>	<u>(34,072)</u>	<u>-</u>	<u>253,562</u>
TOTAL FUNDS	<u>287,634</u>	<u>(34,072)</u>	<u>-</u>	<u>253,562</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	521,067	(555,139)	(34,072)
	<u>521,067</u>	<u>(555,139)</u>	<u>(34,072)</u>
TOTAL FUNDS	<u>521,067</u>	<u>(555,139)</u>	<u>(34,072)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	286,347	(33,433)	1,287	254,201
Designated fund	1,287	-	(1,287)	-
	<u>287,634</u>	<u>(33,433)</u>	<u>-</u>	<u>254,201</u>
TOTAL FUNDS	<u>287,634</u>	<u>(33,433)</u>	<u>-</u>	<u>254,201</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	775,266	(808,699)	(33,433)
	<u>775,266</u>	<u>(808,699)</u>	<u>(33,433)</u>
TOTAL FUNDS	<u>775,266</u>	<u>(808,699)</u>	<u>(33,433)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

15. RELATED PARTY DISCLOSURES

At the year end the charitable company owed £NIL (2022: £22) to its parent company, Avanti Foundation Limited.

In the year, the charitable company received donations of £110,000 (2022: £144,000) from its parent company, Avanti Foundation Limited.

There were no other related party transactions for the year ended 31 August 2023.

16. ULTIMATE CONTROLLING PARTY

The Ultimate Controlling Party is Avanti Foundation Limited.

OMNOM GROUP LIMITED

England & Wales - Charity number 1175640

Accounts

REGISTERED COMPANY NUMBER: 10769708 (England and Wales)
REGISTERED CHARITY NUMBER: 1175640

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
OMNOM GROUP LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Arithma Accountants Limited
2nd Floor
15 - 19 Cavendish Place
London
W1G 0DD

OMNOM GROUP LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as follows:

For the public benefit in the United Kingdom, India and such other areas of the world as the trustees shall from time to time determine:

- i) the prevention or relief of poverty, including through the provision of grants, financial support, items and services to individuals in need and/or charities, or other organisations working to prevent and/or relieve poverty; and
- ii) the promotion of good health, in particular, but not exclusively, through the promotion of nutrition and mental and physical well-being, and the provision of grants, financial support, items and services to individuals in need and/or charities, or other organisations working to promote nutrition and/or well-being.

The Charity's main activities are to serve as many customers as possible, to increase the meals provided for those in need. In addition, it holds and promotes well-being to the public via festivals, workshops, social-media content. It also collaborates with a wide variety of organisations in the pursuit of fulfilling its objectives.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on Public Benefit when reviewing the Charity's aim and objectives and in planning future activities. The trustees consider that the Charity's main aims are demonstrably to the public benefit.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year we were able to sponsor over 18,500 meals for those in need. With each meal we were able to give healthy eating initiatives and promoted the well-being space upstairs.

We continued to push its goals by offering free hot meals to the local people in need during winter. We also ran a series of mental well-being workshops on a weekly basis which have been growing well allowing an up-sell opportunity into the restaurant. There has been strong positive feedback for those who have joined these programs and have remained loyal customers. We also launched a new ayurveda healthy eating workshop to understand the benefits of good nutrition.

In order to focus on the core charitable objectives, we have brought in an experienced management team to operate the restaurant. They have brought their expertise and resources to boost the restaurant growth leaving the core Omn timer management team to focus on the well-being space and the wider charitable activities.

Financial review

Financial position

The charity's affairs and activities for the period are presented in the financial statement set out on page 7 and the financial position at the end of the period is set out on page 8.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

STRATEGIC REPORT

Financial review

Reserves policy

The unrestricted reserve is for the capital build of the property and this reserve will be used for this purpose. All other designated unrestricted funds will be used to pay for food relief programs in the UK and abroad.

The charity's reserves policy continues to be that of ensuring that the total unrestricted fund held within the general and designated reserves are equal to three months of budgeted unrestricted expenditure, thus ensuring that the organisation would be able to wind up its affairs if faced with financial difficulties. At the year end, the free reserves fell short of the three months operating costs and the trustees will ensure these reserves are increased to meet the policy requirement.

Going concern

We have adequate financial resources and have the structures in place to manage the business risks. In addition, our annual budgeting and forecasting processes have taken into consideration the current economic climate and its potential impact on both our various sources of income and expenditure.

We have reasonable expectation that we have adequate resources and control mechanisms to continue in operational existence for the foreseeable future. Further, we believe that there are no material uncertainties that may cast doubt on the charity's ability to continue as a going concern.

Principal risks and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees regularly monitor the charity's functions to assess any risks that may arise and take steps to mitigate them.

The Board of Trustees recognise the financial instability will negatively impact the settings and are closely monitoring the project to ensure continuity of services.

Future plans

The Charity's main aim in the next year is to consolidate its activities in an economically sound way.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Omnom Group Limited is a charitable company limited by guarantee and was incorporated on 13 May 2017. It became an UK registered charity on 8 November 2017, registration number 1175640. It has no share capital but each member undertakes in the event of winding up to contribute £10 towards the cost and expenses of winding up. The charitable company's governing document is the Memorandum and Articles of Association. It has a sole member, Avanti Foundation Limited, the parent company.

Decision making

Both new and existing trustees are voted on to the board, based on their experience and value add to the organisation. The Board of Trustees work together to make decisions in line with the charity's objectives. Day to day affairs are undertaken by a managing agent on behalf of the trustees. All major decisions are considered and undertaken by the trustees collaboratively. The trustees are unpaid and give their time freely. Any related party transactions are disclosed as applicable in the notes to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10769708 (England and Wales)

Registered Charity number

1175640

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

Registered office

116n Upper St
Islington
London
N1 1QP

Trustees

A Kumar
N N Madhavji
Y Rana

Independent Examiner

Arithma Accountants Limited
2nd Floor
15 - 19 Cavendish Place
London
W1G 0DD

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 May 2023 and signed on the board's behalf by:



Y Rana - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OMNOM GROUP LIMITED (REGISTERED NUMBER: 10769708)**

Independent examiner's report to the trustees of Omnomo Group Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Narendrakumar Mistry

Arithma Accountants Limited
2nd Floor
15 - 19 Cavendish Place
London
W1G 0DD

26 May 2023

OMNOM GROUP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	222,353	-	222,353	73,294
Charitable activities	4				
Restaurant		252,817	-	252,817	116,445
Fundraising events		27,897	-	27,897	5,944
Other income	5	18,000	-	18,000	94,136
Total		<u>521,067</u>	<u>-</u>	<u>521,067</u>	<u>289,819</u>
EXPENDITURE ON					
Charitable activities	6				
General		229,269	-	229,269	241,280
Restaurant		324,120	-	324,120	89,072
Fundraising events		1,750	-	1,750	-
Total		<u>555,139</u>	<u>-</u>	<u>555,139</u>	<u>330,352</u>
NET INCOME/(EXPENDITURE)		(34,072)	-	(34,072)	(40,533)
RECONCILIATION OF FUNDS					
Total funds brought forward		287,634	-	287,634	328,167
TOTAL FUNDS CARRIED FORWARD		<u><u>253,562</u></u>	<u><u>-</u></u>	<u><u>253,562</u></u>	<u><u>287,634</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	511,935	-	511,935	566,164
CURRENT ASSETS					
Debtors	13	96,342	-	96,342	81,997
Cash at bank and in hand		36,308	-	36,308	109,894
		<u>132,650</u>	<u>-</u>	<u>132,650</u>	<u>191,891</u>
CREDITORS					
Amounts falling due within one year	14	(238,437)	-	(238,437)	(200,786)
		<u>(105,787)</u>	<u>-</u>	<u>(105,787)</u>	<u>(8,895)</u>
NET CURRENT ASSETS					
		<u>(105,787)</u>	<u>-</u>	<u>(105,787)</u>	<u>(8,895)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		406,148	-	406,148	557,269
CREDITORS					
Amounts falling due after more than one year	15	(152,586)	-	(152,586)	(269,635)
		<u>253,562</u>	<u>-</u>	<u>253,562</u>	<u>287,634</u>
NET ASSETS					
		<u>253,562</u>	<u>-</u>	<u>253,562</u>	<u>287,634</u>
FUNDS	18				
Unrestricted funds				253,562	287,634
TOTAL FUNDS				<u>253,562</u>	<u>287,634</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:



Y Rana - Trustee

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2022

The notes form part of these financial statements

OMNOM GROUP LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	59,665	47,867
Interest paid		(12,784)	(12,756)
Net cash provided by operating activities		<u>46,881</u>	<u>35,111</u>
Cash flows from investing activities			
Sale of tangible fixed assets		-	366
Net cash provided by investing activities		<u>-</u>	<u>366</u>
Cash flows from financing activities			
Loan repayments in year		(60,000)	(2,500)
Capital repayments in year		(60,467)	12,756
Net cash (used in)/provided by financing activities		<u>(120,467)</u>	<u>10,256</u>
Change in cash and cash equivalents in the reporting period			
		(73,586)	45,733
Cash and cash equivalents at the beginning of the reporting period		<u>109,894</u>	<u>64,161</u>
Cash and cash equivalents at the end of the reporting period		<u><u>36,308</u></u>	<u><u>109,894</u></u>

The notes form part of these financial statements

OMNOM GROUP LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2022	2021	
	£	£	
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(34,072)	(40,533)	
Adjustments for:			
Depreciation charges	54,229	54,229	
Interest paid	12,784	12,756	
(Increase)/decrease in debtors	(14,345)	4,088	
Increase in creditors	41,069	17,327	
	<u>59,665</u>	<u>47,867</u>	
Net cash provided by operations	<u>59,665</u>	<u>47,867</u>	
2. ANALYSIS OF CHANGES IN NET DEBT			
	At 1.9.21	Cash flow	At 31.8.22
	£	£	£
Net cash			
Cash at bank and in hand	109,894	(73,586)	36,308
	<u>109,894</u>	<u>(73,586)</u>	<u>36,308</u>
Debt			
Finance leases	(227,389)	60,467	(166,922)
Debts falling due within 1 year	(60,000)	25,000	(35,000)
Debts falling due after 1 year	(62,500)	35,000	(27,500)
	<u>(349,889)</u>	<u>120,467</u>	<u>(229,422)</u>
Total	<u>(239,995)</u>	<u>46,881</u>	<u>(193,114)</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building	- 20 years straight line basis
Plant and machinery	- 10 years straight line basis
Fixtures and fittings	- 5 years straight line basis

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Computer equipment - 3 years straight line basis

TAXATION

The charity is exempt from corporation tax, as all its income is charitable and is applied for charitable purposes.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FINANCIAL INSTRUMENTS

The charity's principal financial instruments comprise cash, short term deposits and trade creditors that arise directly from its operation. The main purpose of these financial instruments is to fund the charity's operation as well as working capital, liquidity and invest surplus funds.

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost. Where contractual obligations of financial instruments are equivalent similar to debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES - continued

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In preparing these financial statements, the directors have had to make the following judgements:

Determine whether leases entered into by the company as a lessee are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.

Determine whether there are indications of impairment of the company's tangible and intangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Tangible fixed assets (see note 12)

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	222,353	73,294
	<u>222,353</u>	<u>73,294</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Restaurant income	Restaurant	252,817	116,445
Events income	Fundraising events	27,897	5,944
		<u>280,714</u>	<u>122,389</u>

OMNOM GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

5. OTHER INCOME

	2022 £	2021 £
Government grants	18,000	94,136

Government grants received, relate to the Coronavirus Job Retention Scheme and local authority grants.

6. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (see note 7) £	Total 2022 £	Total 2021 £
General	210,512	18,757	229,269	241,280
Restaurant	324,120	-	324,120	89,072
Fundraising events	1,750	-	1,750	-
	<u>536,382</u>	<u>18,757</u>	<u>555,139</u>	<u>330,352</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Total 2022 £	Total 2021 £
General	17,257	1,500	18,757	15,514
	<u>17,257</u>	<u>1,500</u>	<u>18,757</u>	<u>15,514</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	54,229	54,229
Other operating leases	60,944	27,333

OMNOM GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

9. TRUSTEES' REMUNERATION AND BENEFITS

The key management personnel of the Charity comprise the trustees ("Directors" for the purposes of the Companies Act) and Senior Management Team. The total amounts paid in respect of the key management personnel of the Charity were £NIL (2021: £NIL).

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

TRUSTEES' EXPENSES

No trustees were reimbursed any expenses in the year or the previous year.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	217,341	136,982
Social security costs	17,519	1,732
Other pension costs	3,232	2,602
	<u>238,092</u>	<u>141,316</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Restaurant and events team staff	<u>12</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73,294	-	73,294
Charitable activities			
Restaurant	116,445	-	116,445
Fundraising events	5,944	-	5,944
Other income	94,136	-	94,136
Total	<u>289,819</u>	<u>-</u>	<u>289,819</u>
EXPENDITURE ON			
Charitable activities			
General	241,280	-	241,280
Restaurant	89,072	-	89,072
Total	<u>330,352</u>	<u>-</u>	<u>330,352</u>
NET INCOME/(EXPENDITURE)	(40,533)	-	(40,533)

OMNOM GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	328,167	-	328,167
TOTAL FUNDS CARRIED FORWARD	<u>287,634</u>	<u>-</u>	<u>287,634</u>

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 September 2021 and 31 August 2022	<u>517,429</u>	<u>17,629</u>	<u>126,167</u>	<u>661,225</u>
DEPRECIATION				
At 1 September 2021	44,052	2,645	48,364	95,061
Charge for year	<u>27,233</u>	<u>1,763</u>	<u>25,233</u>	<u>54,229</u>
At 31 August 2022	<u>71,285</u>	<u>4,408</u>	<u>73,597</u>	<u>149,290</u>
NET BOOK VALUE				
At 31 August 2022	<u>446,144</u>	<u>13,221</u>	<u>52,570</u>	<u>511,935</u>
At 31 August 2021	<u>473,377</u>	<u>14,984</u>	<u>77,803</u>	<u>566,164</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	24,776	4,412
Other debtors	57,125	68,127
Prepayments and accrued income	<u>14,441</u>	<u>9,458</u>
	<u>96,342</u>	<u>81,997</u>

OMNOM GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 16)	10,000	10,000
Other loans (see note 16)	25,000	50,000
Finance leases (see note 17)	41,836	20,254
Trade creditors	140,266	106,204
Amounts owed to group undertakings	22	-
Social security and other taxes	162	4,462
Other creditors	1,939	5,695
Accrued expenses	19,212	4,171
	<u>238,437</u>	<u>200,786</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 16)	27,500	37,500
Other loans (see note 16)	-	25,000
Finance leases (see note 17)	125,086	207,135
	<u>152,586</u>	<u>269,635</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank loans	10,000	10,000
Other loans	25,000	50,000
	<u>35,000</u>	<u>60,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>17,500</u>	<u>27,500</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	<u>-</u>	<u>25,000</u>

Bank loans consist of a government backed bounce-back loan, on which 2.5% interest is payable from the anniversary of the receipt of the loan.

The charitable company has received loans from individuals and a company of £25,000 (2021: £75,000). There is no rate of interest applicable to the loans.

OMNOM GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

17. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2022	2021
	£	£
Gross obligations repayable:		
Within one year	54,592	33,010
Between one and five years	163,354	258,159
	<u>217,946</u>	<u>291,169</u>
Finance charges repayable:		
Within one year	12,756	12,756
Between one and five years	38,268	51,024
	<u>51,024</u>	<u>63,780</u>
Net obligations repayable:		
Within one year	41,836	20,254
Between one and five years	125,086	207,135
	<u>166,922</u>	<u>227,389</u>

18. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	Transfers between funds	At 31.8.22
	£	£	£	£
Unrestricted funds				
General fund	286,347	(34,072)	1,287	253,562
Designated fund	1,287	-	(1,287)	-
	<u>287,634</u>	<u>(34,072)</u>	<u>-</u>	<u>253,562</u>
TOTAL FUNDS	<u>287,634</u>	<u>(34,072)</u>	<u>-</u>	<u>253,562</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	521,067	(555,139)	(34,072)
	<u>521,067</u>	<u>(555,139)</u>	<u>(34,072)</u>
TOTAL FUNDS	<u>521,067</u>	<u>(555,139)</u>	<u>(34,072)</u>

OMNOM GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	326,132	(40,533)	748	286,347
Designated fund	2,035	-	(748)	1,287
	<u>328,167</u>	<u>(40,533)</u>	<u>-</u>	<u>287,634</u>
TOTAL FUNDS	<u>328,167</u>	<u>(40,533)</u>	<u>-</u>	<u>287,634</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	289,819	(330,352)	(40,533)
	<u>289,819</u>	<u>(330,352)</u>	<u>(40,533)</u>
TOTAL FUNDS	<u>289,819</u>	<u>(330,352)</u>	<u>(40,533)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	326,132	(74,605)	2,035	253,562
Designated fund	2,035	-	(2,035)	-
	<u>328,167</u>	<u>(74,605)</u>	<u>-</u>	<u>253,562</u>
TOTAL FUNDS	<u>328,167</u>	<u>(74,605)</u>	<u>-</u>	<u>253,562</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	810,886	(885,491)	(74,605)
	<u>810,886</u>	<u>(885,491)</u>	<u>(74,605)</u>
TOTAL FUNDS	<u>810,886</u>	<u>(885,491)</u>	<u>(74,605)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

18. MOVEMENT IN FUNDS - continued

TRANSFERS BETWEEN FUNDS

The transfer of funds from General to Designated, relates to the project for prevention of property and promotion of good health.

19. RELATED PARTY DISCLOSURES

At the year end the charitable company owed £22 (2021: £NIL) to it's parent company, Avanti Foundation Limited.

In the year, the charitable company received donations of £144,000 (2021: £NIL) from it's parent company, Avanti Foundation Limited.

There were no other related party transactions for the year ended 31 August 2022.

20. ULTIMATE CONTROLLING PARTY

The Ultimate Controlling Party is Avanti Foundation Limited.

OMNOM GROUP LIMITED

England & Wales - Charity number 1175640

Accounts

REGISTERED COMPANY NUMBER: 10769708 (England and Wales)
REGISTERED CHARITY NUMBER: 1175640

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
OMNOM GROUP LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Arithma Accountants Limited
9 Mansfield Street
London
W1G 9NY

OMNOM GROUP LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as follows:

For the public benefit in the United Kingdom, India and such other areas of the world as the trustees shall from time to time determine:

- i) the prevention or relief of poverty, including though the provision of grants, financial support, items and services to individuals in need and/or charities, or other organisations working to prevent and/or relieve poverty; and
- ii) the promotion of good health, in particular, but not exclusively, through the promotion of nutrition and mental and physical well-being, and the provision of grants, financial support, items and services to individuals in need and/or charities, or other organisations working to promote nutrition and/or well-being.

The Charity's main activities are to serve as many customers as possible, to increase the meals provided for those in need. In addition, it holds and promotes well-being to the public via festivals, workshops, social-media content. It also collaborates with a wide variety of organisations in the pursuit of fulfilling its objectives.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on Public Benefit when reviewing the Charity's aim and objectives and in planning future activities. The trustees consider that the Charity's main aims are demonstrably to the public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, Omnom experienced difficulties meeting its objectives due to negative impacts on operations related directly to the Covid-19 pandemic and restrictions that were imposed. However, the Trustees have been encouraged by the positive support from volunteers, staff, customers, and other sponsors to continue with this project through the difficult times.

Omnom had officially reopened its doors to the public in May 2021 with government restrictions applied. In the first few months after the covid restrictions lifted, we were able to sponsor over 6,000 meals for children in poorer parts of the world. We were unable to run any big festivals, however, we continued to build partnerships with various individuals and organisations to keep the brand going. With each meal we were able to give healthy eating initiatives and promoted the well-being space upstairs.

Omnom continued to push its goals by offering weekly free hot meals to the local homeless people in Islington.

Omnom also ran a series of mental well-being workshops on a weekly basis.

It was one of highlights of the year for many with such positive feedback and so many happy faces who felt nourished from this program. These have been strongly growing week on week.

Omnom also offered discounted meals to those serving in the NHS to support their positive contribution to the society during the pandemic.

The pandemic affected the planned operations, however with the support and volunteers available, the charity was able to adapt its resources to still promote charitable objectives albeit on a smaller scale than hoped for. The feedback from customer reviews have been very positive on respective channels such as Google and Opentable. There are good signs of growing loyal customers who complemented the healthy nutrition and well-being events.

Coronavirus

Financial support from Covid-19 long term loans and Government grant schemes from previous years have provided much needed financial support.

Omnom has directly suffered from the restrictions related to Covid-19 pandemic and therefore has only managed to operate partially and on a smaller scale than had hoped.

FINANCIAL REVIEW

Financial position

The charity's affairs and activities for the period are presented in the financial statement set out on page 7 and the financial position at the end of the period is set out on page 8.

Reserves policy

The unrestricted reserve is for the capital build of the property and this reserve will be used for this purpose. All other designated unrestricted funds will be used to pay for food relief programs in the UK and abroad.

The charity's reserves policy continues to be that of ensuring that the total unrestricted fund held within the general and designated reserves are equal to three months of budgeted unrestricted expenditure, thus ensuring that the organisation would be able to wind up its affairs if faced with financial difficulties. At the year end, the free reserves fell short of the three months operating costs and the trustees will ensure these reserves are increased to meet the policy requirement.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

FINANCIAL REVIEW

Going concern

We have adequate financial resources and have the structures in place to manage the business risks. In addition, our annual budgeting and forecasting processes have taken into consideration the current economic climate and its potential impact on both our various sources of income and expenditure.

We have reasonable expectation that we have adequate resources and control mechanisms to continue in operational existence for the foreseeable future. Further, we believe that there are no material uncertainties that may cast doubt on the charity's ability to continue as a going concern.

FUTURE PLANS

In line with the current economic uncertainty, the Charity's main aim in the next year is to consolidate its activities in an economically sound way.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Omnom Group Limited is a charitable company limited by guarantee and was incorporated on 13 May 2017. It became an UK registered charity on 8 November 2017, registration number 1175640. It has no share capital but each member undertakes in the event of winding up to contribute £10 towards the cost and expenses of winding up. The charitable company's governing document is the Memorandum and Articles of Association. It has a sole member, Avanti Foundation Limited, the parent company.

Decision making

Both new and existing trustees are voted on to the board, based on their experience and value add to the organisation. The Board of Trustees work together to make decisions in line with the charity's objectives. Day to day affairs are undertaken by a managing agent on behalf of the trustees. All major decisions are considered and undertaken by the trustees collaboratively. The trustees are unpaid and give their time freely. Any related party transactions are disclosed as applicable in the notes to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10769708 (England and Wales)

Registered Charity number

1175640

Registered office

116n Upper St
Islington
London
N1 1QP

Trustees

A Kumar
N N Madhavji
Y Rana

Independent Examiner

Arithma Accountants Limited
9 Mansfield Street
London
W1G 9NY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 August 2022 and signed on its behalf by:



Y Rana - Trustee

OMNOM GROUP LIMITED

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees (who are also the directors of Omnomo Group Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OMNOM GROUP LIMITED (REGISTERED NUMBER: 10769708)**

Independent examiner's report to the trustees of Omnomo Group Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Narendrakumar Mistry
ICAEW
Arithma Accountants Limited
9 Mansfield Street
London
W1G 9NY

29 August 2022

OMNOM GROUP LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		73,294	-	73,294	163,746
Charitable activities					
General		5,944	-	5,944	9,834
Restaurant		116,225	-	116,225	99,285
Yoga		220	-	220	12,478
Other income	3	94,136	-	94,136	41,180
Total		289,819	-	289,819	326,523
EXPENDITURE ON					
Charitable activities					
General		241,280	-	241,280	258,636
Restaurant		85,287	-	85,287	126,508
Yoga		3,785	-	3,785	35,922
Total		330,352	-	330,352	421,066
NET INCOME/(EXPENDITURE)		(40,533)	-	(40,533)	(94,543)
RECONCILIATION OF FUNDS					
Total funds brought forward		328,167	-	328,167	422,710
TOTAL FUNDS CARRIED FORWARD		287,634	-	287,634	328,167

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	566,164	-	566,164	620,759
CURRENT ASSETS					
Debtors	9	81,997	-	81,997	86,085
Cash at bank and in hand		109,894	-	109,894	64,161
		<u>191,891</u>	<u>-</u>	<u>191,891</u>	<u>150,246</u>
CREDITORS					
Amounts falling due within one year	10	(200,786)	-	(200,786)	(103,205)
		<u>(8,895)</u>	<u>-</u>	<u>(8,895)</u>	<u>47,041</u>
NET CURRENT ASSETS					
		<u>(8,895)</u>	<u>-</u>	<u>(8,895)</u>	<u>47,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		557,269	-	557,269	667,800
CREDITORS					
Amounts falling due after more than one year	11	(269,635)	-	(269,635)	(339,633)
		<u>287,634</u>	<u>-</u>	<u>287,634</u>	<u>328,167</u>
NET ASSETS					
		<u>287,634</u>	<u>-</u>	<u>287,634</u>	<u>328,167</u>
FUNDS	14				
Unrestricted funds				287,634	328,167
TOTAL FUNDS				<u>287,634</u>	<u>328,167</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 August 2022 and were signed on its behalf by:



Y Rana - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building	- 20 years straight line basis
Plant and machinery	- 10 years straight line basis
Fixtures and fittings	- 5 years straight line basis

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Computer equipment - 3 years straight line basis

TAXATION

The charity is exempt from corporation tax, as all its income is charitable and is applied for charitable purposes.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FINANCIAL INSTRUMENTS

The charity's principal financial instruments comprise cash, short term deposits and trade creditors that arise directly from its operation. The main purpose of these financial instruments is to fund the charity's operation as well as working capital, liquidity and invest surplus funds.

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost. Where contractual obligations of financial instruments are equivalent similar to debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES - continued

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In preparing these financial statements, the directors have had to make the following judgements:

Determine whether leases entered into by the company as a lessee are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.

Determine whether there are indications of impairment of the company's tangible and intangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Tangible fixed assets (see note 8)

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

3. OTHER INCOME

	2021	2020
	£	£
Government grants	94,136	41,180
	<u> </u>	<u> </u>

Government grants received, relate to the Coronavirus Job Retention Scheme and local authority grants.

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	54,229	40,832
Other operating leases	27,333	5,960
	<u> </u>	<u> </u>

OMNOM GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Restaurant and events team staff	8	9
	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	163,746	-	163,746
Charitable activities			
General	9,834	-	9,834
Restaurant	99,285	-	99,285
Yoga	12,478	-	12,478
Other income	41,180	-	41,180
Total	<u>326,523</u>	<u>-</u>	<u>326,523</u>
EXPENDITURE ON			
Charitable activities			
General	258,636	-	258,636
Restaurant	126,508	-	126,508
Yoga	35,922	-	35,922
Total	<u>421,066</u>	<u>-</u>	<u>421,066</u>
NET INCOME/(EXPENDITURE)	<u>(94,543)</u>	<u>-</u>	<u>(94,543)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	422,710	-	422,710
TOTAL FUNDS CARRIED FORWARD	<u>328,167</u>	<u>-</u>	<u>328,167</u>

OMNOM GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 September 2020	517,429	17,995	126,167	661,591
Disposals	-	(366)	-	(366)
At 31 August 2021	517,429	17,629	126,167	661,225
DEPRECIATION				
At 1 September 2020	16,819	882	23,131	40,832
Charge for year	27,233	1,763	25,233	54,229
At 31 August 2021	44,052	2,645	48,364	95,061
NET BOOK VALUE				
At 31 August 2021	473,377	14,984	77,803	566,164
At 31 August 2020	500,610	17,113	103,036	620,759

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	4,412	1,839
Other debtors	68,127	77,381
Prepayments and accrued income	9,458	6,865
	81,997	86,085

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 12)	10,000	-
Other loans (see note 12)	50,000	-
Finance leases (see note 13)	20,254	-
Trade creditors	106,204	97,622
Social security and other taxes	4,462	789
Other creditors	5,695	388
Accrued expenses	4,171	4,406
	200,786	103,205

OMNOM GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 12)	37,500	50,000
Other loans (see note 12)	25,000	75,000
Finance leases (see note 13)	207,135	214,633
	<u>269,635</u>	<u>339,633</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	10,000	-
Other loans	50,000	-
	<u>60,000</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	10,000	10,000
Amounts falling due between two and five years:		
Bank loans - 2-5 years	27,500	40,000
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	25,000	75,000

Bank loans consist of a government backed bounce-back loan, on which 2.5% interest is payable from the anniversary of the receipt of the loan.

The charitable company has received loans from individuals and a company of £75,000 (2020: £75,000). £25,000 (2020: 75,000) is repayable after 5 years, not by installments. There is no rate of interest applicable to the loans.

OMNOM GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

13. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2021	2020
	£	£
Gross obligations repayable:		
Within one year	33,010	12,756
Between one and five years	258,159	231,073
In more than five years	-	34,584
	<u>291,169</u>	<u>278,413</u>
Finance charges repayable:		
Within one year	12,756	12,756
Between one and five years	51,024	51,024
	<u>63,780</u>	<u>63,780</u>
Net obligations repayable:		
Within one year	20,254	-
Between one and five years	207,135	180,049
In more than five years	-	34,584
	<u>227,389</u>	<u>214,633</u>

14. MOVEMENT IN FUNDS

	At 1.9.20	Net movement	Transfers	At
	£	in funds	between	31.8.21
		£	funds	£
Unrestricted funds				
General fund	326,132	(40,533)	748	286,347
Designated fund	2,035	-	(748)	1,287
	<u>328,167</u>	<u>(40,533)</u>	<u>-</u>	<u>287,634</u>
TOTAL FUNDS	<u>328,167</u>	<u>(40,533)</u>	<u>-</u>	<u>287,634</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	289,819	(330,352)	(40,533)
TOTAL FUNDS	<u>289,819</u>	<u>(330,352)</u>	<u>(40,533)</u>

OMNOM GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	421,710	(94,543)	(1,035)	326,132
Designated fund	1,000	-	1,035	2,035
	<u>422,710</u>	<u>(94,543)</u>	<u>-</u>	<u>328,167</u>
TOTAL FUNDS	<u>422,710</u>	<u>(94,543)</u>	<u>-</u>	<u>328,167</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	326,523	(421,066)	(94,543)
	<u>326,523</u>	<u>(421,066)</u>	<u>(94,543)</u>
TOTAL FUNDS	<u>326,523</u>	<u>(421,066)</u>	<u>(94,543)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	421,710	(135,076)	(287)	286,347
Designated fund	1,000	-	287	1,287
	<u>422,710</u>	<u>(135,076)</u>	<u>-</u>	<u>287,634</u>
TOTAL FUNDS	<u>422,710</u>	<u>(135,076)</u>	<u>-</u>	<u>287,634</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	616,342	(751,418)	(135,076)
	<u>616,342</u>	<u>(751,418)</u>	<u>(135,076)</u>
TOTAL FUNDS	<u>616,342</u>	<u>(751,418)</u>	<u>(135,076)</u>

OMNOM GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

14. MOVEMENT IN FUNDS - continued

TRANSFERS BETWEEN FUNDS

The transfer of funds from General to Designated, relates to the project for prevention of property and promotion of good health.

15. RELATED PARTY DISCLOSURES

In the year, the charitable company received donations of £NIL (2020: £96,250) from its parent company, Avanti Foundation Limited.

There were no other related party transactions for the year ended 31 August 2021.

16. ULTIMATE CONTROLLING PARTY

The Ultimate Controlling Party is Avanti Foundation Limited.

OMNOM GROUP LIMITED

England & Wales - Charity number 1175640

Accounts

OMNOM GROUP LIMITED
(A Company Limited by Guarantee)
Company No. 10769708
Charity No. 1175640
Trustees' report and financial statements

For the year ended

31 August 2020

OMNOM GROUP LIMITED
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FOR THE YEAR ENDED 31 AUGUST 2020

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OMNOM GROUP LIMITED
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2020

Registered charity name	Omnom Group Limited
Charity number	1175640
Company registration OMNOM GROUP LIMITED	10769708
Registered office	21 Brinkbrim Gardens Edgware HA8 5 PL
Trustees	Mr Nitin Madhavji Mr Ajay Kumar Mr Yuvrajsinh Rana
Independent examiners	Khariwal Associates 35 Bedford Road Moor Park HA6 2AX

The trustees, who are also directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 31 August 2020.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is a charitable company limited by guarantee and was incorporated on 13 May 2017. It has no share capital, but each member undertakes in the event of winding up to contribute £10 towards the cost and expenses of winding up. The Charity is governed by our memorandum and articles of association. The charitable company's governing document is the Articles of Association. The parent company is Avanti Foundation Limited.

The charity has a Board of Trustees formed by votes which are based on experience and 'value add'. All Board members consequently work together to ensure the objectives of the charity are met, in order to better meet the respective purposes of the charities.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are the prevention or relief of poverty including through the provision of grants, financial support, items and services to individuals in need and or charities, or other organisations working to prevent and/or relieve poverty and the promotion of good health, in particular, but not exclusively, through the promotion of nutrition and mental and physical well-being, and the provision of grants, financial support, items and services to individuals in need and/or charities, or other organisations working to promote nutrition and/or well-being.

PUBLIC BENEFIT

The charity provides the public benefit in the United Kingdom, India and such other areas of the world as the trustees shall from time to time determine:

- o the prevention or relief of poverty, including through the provision of grants, financial support, items and services to individuals in need and/or charities, or other organisations working to prevent and/or relieve poverty; and
- o the promotion of good health, in particular, but not exclusively, through the promotion of nutrition and mental and physical well-being, and the provision of grants, financial support, items and services to individuals in need and/or charities, or other organisations working to promote nutrition and/or well-being.

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing of aims and objectives and in planning our future activities. The charity consider that the charity's aims are demonstrably to the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Omnom had officially opened its doors to the public in January 2020. In the first few months before the global pandemic arrived we were able to sponsor over 7000 meals for children in poorer parts of the world. We were unable to run any big festivals however we continue to build partnerships with various individuals and organisations to keep the brand going. With each meal we were able to give healthy eating initiatives and promoted the wellbeing space upstairs.

Omnom continued to push its goals by offering weekly free hot meals to the local homeless people in Islington.

Omnom also ran a series of wellbeing workshops called S.M.I.L.E. for the cancer community to bring them together. It was one of the many highlights of the year with such positive feed back and so many happy faces who felt nourished from this program. We seek to continue when we reopen.

The pandemic affected the planned operations, however with the support and volunteers available, the charity was able to adapt it's resources to still promote charitable objectives albeit on a smaller scale than hoped for.

During the lockdown, we were not able to trade. So we shifted our purpose to partnering with another charity to offer daily meals to the NHS Hospitals in London and cook for free school meals children. We were able to serve 5000 meals to the NHS and UK children.

Omnom capitalised early on from the festivals it ran last year on healthy eating and lifestyles with the influx of customers to the restaurant. The goal was to serve as many customers so we could also serve a meal to a child in need. Funds raised from meals sold, plus additional donations received have been allocated/spent, while we finalise suitable arrangements for spending it overseas, the need to respond to the pandemic has delayed this. In addition, Omnom served meals to the local homeless population during the early stages of the pandemic.

Omnom has been using social media platforms to offer mental well being.

This year has been challenging due to the pandemic but the brand continuing to grow and hope once the doors reopen the mission can carry on again. The feed back from customer reviews have been very positive on respective channels such as Google. These are early signs of growing loyal customers.

PLANS FOR THE FUTURE

The **charity's main aspirations** are to continue to follow its core objectives throughout the forthcoming years and build on the progress made to date.

FINANCIAL REVIEW

The charities affairs and activities for the period are presented in the financial statement set out on page 6 and the financial position at the end of the year is set out on page 7.

RESERVES POLICY

The unrestricted reserve is for the capital build of the property and this reserve will be used for this purpose. All other ring-fenced funds will be used to pay for food relief programs in the UK and abroad.

Omnom Group Limited's reserves policy continues to be that of ensuring that the total unrestricted fund held within the general and designated reserves are equal to three months of budgeted unrestricted expenditure, thus ensuring that the organization would be able to wind up its affairs efficiently if faced with financial difficulties. At year end, free reserves exceeded three months operating costs. Trustees are continuing our policy to spend down excess reserves.

GOING CONCERN

We have adequate financial resources and have the structures in place to manage the business risks. In addition, our annual budgeting and forecasting processes have taken into consideration the current economic climate and its potential impact on both our various sources of income and expenditure.

We have a reasonable expectation that we have adequate resources and control mechanisms to continue in operational existence for the foreseeable future. Further, we believe that there are no material uncertainties that may cast doubt on the charity's ability to continue as a going concern.

RISK STATEMENT

The Board believes that by monitoring income and activity levels, by ensuring that controls exist over key financial systems and by examining operational and business risks faced by the charity, it has effective systems in place to mitigate those risks.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report has been approved by the trustees and signed on their behalf by;



Mr Yuvrajsinh Rana
Trustee

26 August 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Khariwal ACCA
Khariwal Associates Limited
35 Bedford Road
Moor Park
HA6 2AX

26 August 2021

OMNOM GROUP LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOME					
Income from:					
Donations and legacies	2	163,746	-	163,746	352,912
Charitable activities:					
Charitable income		121,597	-	121,597	150
Grant income		41,180	-	41,180	-
TOTAL INCOME		326,523	-	326,523	353,069
EXPENDITURE					
Expenditure on:					
Fundraising Activities:		-	-	-	-
Events		238	-	238	-
Charitable Activities:					
Charitable expenses		420,828	-	420,828	34,118
TOTAL EXPENDITURE	3	421,066	-	421,066	34,118
Net income / (expenditure) & Net movement in funds		(94,543)	-	(94,543)	318,951
Funds brought forward	11	422,710	-	422,710	103,759
Funds carried forward	11	328,167	-	328,167	422,710

All of the above results are derived from continuing activities.

There were no recognised gains and losses other than those stated above.

The comparative Statement of Financial Activities is available in notes to the accounts.

The annexed notes form part of these financial statements.

OMNOM GROUP LIMITED
BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Fixed assets	8		<u>620,759</u>		<u>161,671</u>
			620,759		161,671
CURRENT ASSETS					
Debtors	9	86,085		210,688	
Cash at bank and in hand		<u>64,161</u>		<u>134,086</u>	
		150,246		344,774	
Creditors: amounts falling due within one year	10	(103,205)		(83,735)	
NET CURRENT ASSETS			47,041		261,039
Creditors: amounts falling due after more than one year:	10		(339,633)		-
NET ASSETS			<u>328,167</u>		<u>422,710</u>
FUNDS					
Restricted funds	11		-		-
Unrestricted funds					
Designated funds	11	1,287		2,035	
General fund	11	<u>326,880</u>		<u>420,675</u>	
Total unrestricted funds			328,167		422,710
			<u>328,167</u>		<u>422,710</u>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The financial statements were approved, and authorised for issue, by the trustees on 26 August 2021 and signed on their behalf by:-



Mr Yuvrajsinh Rana
Trustee

Company registration no. 10769708

The annexed notes form part of these financial statements.

1. ACCOUNTING POLICIES

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

General Information

The Charity is a private company limited by guarantee, incorporated in England and Wales (company number: 10769708) and a charity registered in England and Wales (charity number: 175640). The Charity's registered office address is: Omn timer Group Limited, 21 Brinkburn Gardens, Edgware HA8 5PL

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include preparing forecasts and long term business strategy. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

1. ACCOUNTING POLICIES (continued)

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds a de minimus. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Buildings	50 years
Plant and machinery	10 years straight line
ICT	3 years straight line
Fixture and fittings	5 years straight line

1. ACCOUNTING POLICIES (continued)

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

	2020	2019
	£	£
Financial assets at amortised cost (a)	143,380	344,774
Financial liabilities at amortised cost (b)	<u>(448,097)</u>	<u>(85,834)</u>

(a) comprising all debtors as detailed in Note 9, other than prepayments.

(b) comprising all creditors as detailed per Note 10, other than deferred income and taxation and social security.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charity provides a defined contribution pension scheme to current employees, the assets of which are held separately from those of the company in an independently administered fund with The National Employment Savings Trust. Contributions are charged to expenditure as they fall due.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Significant judgments and sources of estimation uncertainty

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Charity's accounting policies. The key judgements that have been applied by management relate to depreciation rates.

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Donations	163,746	-	163,746	352,919
	<u>163,746</u>	<u>-</u>	<u>163,746</u>	<u>352,919</u>

3. EXPENDITURE

CURRENT YEAR

	Direct Staff costs £	Direct costs £	Support costs £	Total 2020 £	Total 2019 £
Charitable activities	197,350	96,947	70,591	364,888	32,145
Fundraising expense	-	-	-	-	-
Other expenses	-	14,596	40,832	55,428	1,223
Governance costs	-	-	750	750	750
	<u>197,350</u>	<u>111,543</u>	<u>112,173</u>	<u>421,066</u>	<u>34,118</u>

PRIOR YEAR

	Direct Staff costs £	Direct costs £	Support costs £	Total 2019 £
Charitable activities	4,281	4,029	23,835	32,145
Fundraising expense	-	-	-	-
Other expenses	-	1,223	-	1,223
Governance costs	-	-	750	750
	<u>4,281</u>	<u>5,252</u>	<u>24,585</u>	<u>34,118</u>

Details of support costs are given in Note 4.

4. SUPPORT COSTS

	2020 £	2019 £
Governance costs:		
Trustee meetings	-	-
Examination fee for the year	750	750
Other support costs		
Other support	70,591	-
Premises	40,832	23,835
	<u>112,173</u>	<u>24,585</u>

5. NET INCOME FOR THE YEAR

This is stated after charging:	2020 £	2019 £
Operating lease rentals: Premises		
Depreciation	40,832	-
Examiners' remuneration fees	750	750

6. EMPLOYEE AND KEY MANAGEMENT PERSONNEL

The key management personnel of the Charity comprise the trustees ("Directors" for the purposes of the Companies Act) and Senior Management Team. The total amounts paid in respect of the key management personnel of the Charity (including employer's National Insurance contributions and employer's pension contributions) were £nil (2019: £nil). None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

	2020	2019
	£	£
The aggregate payroll costs were:		
Wages and salaries	181,976	3,763
Social security costs	12,431	420
Employer pension contributions	2,943	98
	<u>197,350</u>	<u>4,281</u>

No employees earning over £60,000 in the year (2019: none)

No trustees were reimbursed any expenses in the year or the previous year.

The average monthly number of staff employed by the Charity during the financial year amounted to:

	2020	2019
	No.	No.
Staff	<u>9.0</u>	<u>1.0</u>
	<u>9.0</u>	<u>1.0</u>

7. TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. FIXED ASSETS

	Fixtures and fittings £	Plant and equipment £	Leasehold fit out £	Total £
Cost				
At 1 September 2019	-	-	161,671	161,671
Additions in the year	126,167	17,995	355,758	499,920
At 31 August 2020	126,167	17,995	517,429	661,591
Accumulated depreciation				
At 1 September 2019	-	-	-	-
Charge for the year	23,131	882	16,819	40,832
At 31 August 2020	23,131	882	16,819	40,832
Net book value				
At 31 August 2020	103,036	17,113	500,610	620,759
At 31 August 2019	-	-	161,671	161,671

9. DEBTORS

	2020 £	2019 £
Trade debtors	69,967	92,862
Other debtors	9,252	36,002
Prepayments	6,866	-
Amounts owed to group company		81,824
	86,085	210,688

10. CREDITORS: amounts falling due within one year

	2020 £	2019 £
Trade creditors	97,617	81,636
Taxation and social security	789	1,349
Pension payable	64	-
Other creditors	5	-
Accruals	4,406	750
Amounts owed to group company	324	-
	103,205	83,735

10. CREDITORS: amounts falling due over one year (continued)

	2020 £	2019 £
Loans and other liabilities	125,000	-
Other liabilities	214,633	-
Balance at the end of the year	339,633	-

11. STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2020 £
Designated funds					
1. Other funds	2,035	-	(748)	-	1,287
Total designated funds	111,393	-	(748)	-	1,287

Purposes of designated funds

- Projects** - Prevention of poverty and promotion of good health

11. STATEMENT OF FUNDS - CURRENT YEAR (continued)

SUMMARY OF FUNDS IN THE YEAR

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2020 £
General fund	420,675	326,523	(420,318)	-	326,880
Designated funds	2,035	-	(748)	-	1,287
Total unrestricted funds	422,710	326,523	(421,066)	-	328,167
Restricted funds	-	-	-	-	-
Total funds	422,710	326,523	(421,066)	-	328,167

SUMMARY OF FUNDS IN THE PRIOR YEAR

	Balance at 1 September 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2019 £
General fund	102,759	352,034	(34,118)	-	420,675
Designated funds	1,000	1,035	-	-	2,035
Total unrestricted funds	103,759	353,069	(34,118)	-	422,710
Restricted funds	-	-	-	-	-
Total funds	103,759	353,069	(34,118)	-	422,710

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR

	Designated funds £	General fund £	Restricted funds £	Total funds £
Fixed assets	-	620,759	-	620,759
Net current assets	1,287	45,754	-	47,041
Creditors due after more than one year	-	(339,633)	-	(339,633)
	1,287	326,880	-	328,167

PRIOR YEAR

	Designated funds £	General fund £	Restricted funds £	Total funds £
Fixed assets	-	161,671	-	161,671
Net current assets	2,035	342,739	-	344,774
Creditors due after more than one year	-	(83,735)	-	(83,735)
	2,035	420,675	-	422,710

13. OPERATING LEASE COMMITMENTS

The charity has no future minimum lease payments under non-cancellable operating leases.

14. LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £10 in the event of the charity being wound up.

15. RELATED PARTY TRANSACTIONS

Included in donations was £163,746 (2019: £349,146) from Avanti Foundation Limited (AFL), the holding company. As at year end, the total of £324 (2019: was owed £81,826) was due to Avanti Foundation Limited to the Charity.

16. STATEMENT OF FINANCIAL ACTIVITIES (continued)

	Unrestricted Funds 2019	Restricted Funds 2019 (restated)	Total Funds 2019 £
INCOME			
Income from:			
Donations and legacies	352,912	-	352,912
Charitable activities:			
Charitable income	150	-	150
Other income	-	-	-
Investments: Bank interest	7	-	7
Other income: Recharge	-	-	-
Grant income	-	-	-
TOTAL INCOME	<u>353,069</u>	<u>-</u>	<u>353,069</u>
EXPENDITURE			
Expenditure on:			
Fundraising Activities:			
Events	-	-	-
Charitable Activities:			
Charitable expenses	34,118	-	34,118
TOTAL EXPENDITURE	<u>34,118</u>	<u>-</u>	<u>34,118</u>
Net movement in funds	<u>318,951</u>	<u>-</u>	<u>318,951</u>
Funds brought forward	103,759	-	103,759
Funds carried forward	<u>422,710</u>	<u>-</u>	<u>422,710</u>