



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 1st June 2024 Period start date

To: 31st May 2025 Period end date

Charity name: The Hugs Foundation

Charity registration number: 1175633

Company number: n/a CIO

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Hugs Foundation was founded in 2017 as an equine rescue centre; however, it soon became apparent that our calm, nurturing environment would benefit humans as well. As the charity has evolved, we now also provide well-being support to children, young people and the elderly.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>We provide a safe space for respite and healing to help service users to lead positive, fulfilling lives through a range of holistic nature-based interventions at our equine rescue centre. Our unique mix of support includes animal assisted services, nature activities, outdoor learning, teambuilding, arts, crafts, forest-based activities and practical skills, such as growing vegetables, learning about coping strategies, the environment and sustainability. Our animal rescues each have a unique rehabilitation plan. Many of these plans are integrated with the well-being support we provide, creating a circular relationship where both animals and humans benefit from spending time together and caring for each other. This relationship building allows the opportunity for growth and healing, making a positive difference to both lives by supporting them to learn to cope with and move on from the trauma or challenges they are experiencing. This then further supports our animals to progress through their rehabilitation to find their forever homes.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees are aware of the guidance issued by the Charities Commission on public benefit with regard to the need for them to exercise their powers and duties for the benefit of the public. Every trustee has complied with their duty to have due regard on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	<p>Volunteers remain a vital resource for our charity, supporting us across a wide range of activities including animal care, essential yard tasks, home checks, gardening, maintenance, events, raising awareness and fundraising. Their contribution benefits both the charity, it's future growth and the volunteers themselves.</p> <p>Through these diverse activities, our volunteers not only make a tangible difference in the lives of both animals and people but also help strengthen our connection with the wider community. In this charity year alone, volunteers have generously given 2,712 hours of their time to The Hugs Foundation, an extraordinary contribution that underpins everything we do. This is an increase of 953 hours compared to last year and a 53% increase in volunteering hours overall, which is incredible.</p> <p>This year, our Operations and Volunteer Manager has continued to develop our volunteer recruitment, to further embed volunteers into our organisation and has begun exploring new opportunities for volunteering programmes, enabling anyone and everyone to get involved. Thanks to this, volunteer numbers are steadily rising and are lined up to be full of interviews with new potential volunteers, hopefully joining our team in 2026. With more volunteers on board, we are able to rescue and rehabilitate more horses, support more vulnerable people through our well-being services, and extend our community outreach programmes.</p>
Other		N/A

Achievements and performance

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p><u>Animal Welfare:</u></p> <p>In this charity year we have rescued 24 equines. 33% of our intakes were surrender cases. Due to owner illness, financial difficulties, loss of grazing/livery, or unmet welfare needs.</p> <p>42% were unclaimed equines, including equines from Bodmin and Dartmoor, plus joint welfare intakes with partner organisations.</p> <p>25% of our intakes were welfare based including collaborative rescues and direct or reported welfare concerns.</p> <p>Over 67% of the equines who came into our care were suffering from neglect, poor welfare or were completely unhandled. A staggering percentage of the animals in our care either didn't know any human kindness or had suffered at the hand of humans.</p> <p>Within this period we were also able to find homes for 28 of our rescued equines; some came to us as their last option where our rehabilitation programme and professional support was their only chance, some were long term rehabilitations who had come into our care in 2019 and finally finished their journey to recovery and also some complicated medical cases who had finally healed and were given the all clear to find their home including two equines who had undergone nasal operations.</p> <p>Rescue is only the beginning, true recovery happens through consistent care, trust-building, and expert rehabilitation. Every animal receives an individual plan tailored to their physical, emotional, and behavioural needs.</p> <p>Our process includes:</p> <ul style="list-style-type: none">• Emergency and ongoing veterinary care• Professional farriery and physiotherapy support• Specialised nutrition and grazing management• Behavioural training and socialisation• Physical exercise and groundwork programmes <p>Our multi-disciplinary team; vets, farriers, physiotherapists, experienced staff, and dedicated volunteers, work together to deliver every stage of this recovery, from treatment to rehoming.</p> <p>Freedom, Forage, and Friends guide our grazing and herd management philosophy. Carefully</p>
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		<p>planned turnout and social interaction promote movement, strengthen muscles, and support emotional well-being. Daily land and biosecurity management—fencing, field rotation, parasite control, and shelter care maintain a safe, healthy environment for all animals and for our well-being programmes.</p> <p>Rehoming is a partnership, supported through home checks, advice, and post-adoption visits to ensure long-term success and welfare.</p> <p>Veterinary impact</p> <ul style="list-style-type: none"> • This year, our team has carried out over 120 vital veterinary treatments, each one giving equines the chance to live free from pain and suffering. • 10 colts were gelded, helping to prevent future overbreeding and allowing them to live calmer, happier lives. • 3 equines received life-changing treatment for gastric ulcers, easing their pain, giving them a future and the comfort they deserve. One of these equines was passed through multiple homes due to his behaviours, all of which stemmed from being uncomfortable and in pain which led to physical behaviours to demonstrate his pain. Luckily with some training, understanding of his needs and being pain free, his behavioural rehabilitation meant that he was able to be rehomed. • 2 equines with severe asthma were successfully treated, no longer struggling to breathe. • 4 equines battling laminitis and Equine Metabolic Syndrome (EMS) were carefully rehabilitated, moving from chronic pain to confident steps once again. <p>The Hugs Foundation offers a 24/7 emergency line. This is used for emergency welfare support to other inspectors, members of the public, and owners in crisis. Community engagement and education plays a vital role in our charity operations. We have explored new collaborations and built on existing collaboration with schools, cub scouts and community groups to promote animal welfare education through on these site tours and activities or off-site talks. We have attended emergency school visits with two of our equines; to give wellness talks, lift spirits and give hope in time of difficulties.</p> <p>We actively involve ourselves in the community by supporting our fellow local charities, community groups, events and organisations; playing a crucial role in events, shows, rallies and talks. We have showcased our rescue and well-</p>
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		<p>being equines at some of these shows and events and valued our volunteers with their help in co-ordinating and fundraising during them.</p> <p>We have conducted corporate volunteering days that have helped improve biodiversity across our site, aid maintenance and given us a chance to show the work and challenges we have here.</p> <p><u>Well-Being:</u></p> <p>In this charity year, we have reached 138 children and young people, 90 of which were new to Hugs and 48 attended an additional course of sessions. Hugs delivered 792 hours of well-being interventions this year. This brings our total number of individual children and young people supported to 903 and over 7,954 hours of well-being sessions conducted. This doesn't include the educational animal care and human well-being visits undertaken in schools. Our project is continuing to evidence a positive increase in health and well-being, social inclusion, life skills and optimism for our young people. The long-term impact of this project is contributing to more successful futures, including reintegration and accomplishment in education and more positive family relationships. The project is enabling service users to access help and support in a timely manner, instead of waiting months for help or treatment.</p> <p>This year, we launched our Supported Volunteer Project. A new initiative designed to help children develop their communication skills and foster greater social inclusion. The program was created as a progression pathway for children and young people who have previously taken part in our well-being sessions. We carefully selected participants, pairing them with like-minded peers to set them up for success in a supportive and engaging environment. We're proud to share that the first group showed incredibly positive results, even taking the initiative to organise their own outings outside of Hugs. A testament to their growing confidence and connection</p> <p>We did then offer the opportunity out to a local secondary school where over the course of a year they brought 18 students to us with the maximum being 13 in one session. The team saw huge improvements with the individuals that attended this including some being able to integrate back into mainstream education and others being able to take on work experience independently</p>
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		<p>We also take our amazing rescue well-being pony, Dude, out to care homes, nursing homes and hospices. Many of the residents we visit are bed-bound or only able to participate in activities within the grounds of their home. By bringing Dude indoors, we're able to bring the outside world to them. Along with the unique textures, comforting smells and gentle company that a visit from Dude brings, we have also found that Dude's presence is able to unlock forgotten memories, whether that's from a childhood pet or their own experiences with equines - this has at times left care givers speechless or emotional, showing just how big a difference these visits can make.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		<p>We are very proud to have been the first organisation in Cornwall to be accepted onto the Human Equine Interaction Register UK (HEIR). There have been no regulations in the UK to protect the service users that access organisations for support or the equines that work in therapeutic sessions. The register has been created to ensure all people involved in the field of human equine interactions operate credible, high quality, safe and ethical practice standards for their service provision. Our staff are also the first in Cornwall to be qualified in the new OCNLR Level 3 Equine Assisted Diploma. The only qualification of its kind in the UK regulated by Ofqual with these standards. We have continued to work collaboratively with the National Equine Welfare Council (NEWC), the Federation of Horses in Education and Therapy International</p>

		(HETI) UK, and attend the South West Equine Assisted Practitioners Regional Meetings to ensure we provide the best services possible to both humans and equines
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Financial review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the financial period, the charity's overall financial position remains stable, with a strong balance sheet reflecting our commitment to fulfilling our charitable objectives. The charity's total income for the period amounted to £422,611, primarily generated from donations, grants and fundraising events.</p> <p>Our total expenditure for the year was £418,407, which includes key areas of expenditure, such as programme costs, staff salaries and operational expenses. The charity has continued to allocate funds efficiently towards its core mission, with 91% of the total expenses directed towards direct charitable activities. The remaining funds were used for administrative and fundraising purposes.</p> <p>As a result of careful financial management, the charity has recorded a net surplus of £4,204 at the end of the period, increasing the charity's net assets to £243,287 compared to £239,083 in the previous year. This surplus is in line with our strategic objectives and provides a solid foundation for the charity's continued operations in the coming years.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The charity has a policy in place for holding reserves to ensure financial sustainability and to safeguard against unforeseen circumstances. The reserve policy aims to ensure that the charity can continue its operations in the event of unexpected changes in income, emergency situations, or periods of reduced funding.</p> <p>The reserves are held for the following purposes:</p> <p>To maintain liquidity: Ensuring the charity can meet its financial obligations without disruption, particularly during periods of uncertain income or unforeseen expenditure.</p> <p>To fund future initiatives: The charity plans to use reserves to fund future charitable projects, capital improvements, or expansion of services.</p> <p>To manage risks: Reserves act as a buffer to protect against financial risks, including changes</p>

		<p>in government funding, unexpected operational costs, or market fluctuations that may impact income streams.</p> <p>The reserve policy is reviewed annually by the Board to ensure it aligns with the charity's long-term objectives and financial circumstances.</p>
Amount of reserves held	Para 1.22	<p>At the end of the financial period, the charity held total reserves of £243,287. The reserves are allocated as follows:</p> <p>Restricted reserves: £68, 538 earmarked for specific purposes as defined by donors or grant agreements.</p> <p>Unrestricted reserves: £174,749, which can be used to support the charity's ongoing operations and future plans.</p> <p>The charity has carefully managed its reserves to ensure that it can continue to deliver its mission while maintaining financial flexibility and resilience.</p>
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

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Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Constitution of a Charitable Incorporated Organisation
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees can be selected in various ways including; approaching the charity themselves through CV or application or nomination by existing Trustees. Current Trustees will consider potential new Trustees who have skills which will help the charity e.g. animal welfare knowledge, children's mental health, safeguarding, fundraising and charity management. Applications/nominations are brought to Trustee meeting to discuss. They are appointed upon approval by majority vote, familiarised with the day to day running of the charity and briefed on the governance and their responsibilities.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	The Hugs Foundation
Other name the charity uses	N/A
Registered charity number	1175633
Charity's principal address	Higher Whitley Farm Helland Road Bodmin Cornwall PL31 2NT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Frederick Bowden	Chairman		
2	Tracy Jayne Lewis	Trustee		
3	Paul Jonathan Dransfield	Trustee		
4	Catherine Bowden	Trustee	Appointed 09/03/25	
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Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details


Other optional information

Declarations

The company has taken advantage of the small companies’ exemption in preparing the report above.

The trustees declare that they have approved the trustees’ report (including directors’ report) above.

Signed on behalf of the charity’s trustees/directors

Signature(s)		
Full name(s)	Andrew Frederick Bowden	
Position (for example Secretary, Chair, etc)	Chairperson	
Date	3 rd November 2025	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	The Hugs Foundation	1175633	
Annual accounts for the period			
Period start date	1 June 2024	To	31 May 2025

Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Incoming resources (Note 3)				
Income and endowments from:				
Donations and legacies	257,080	-	257,080	285,485
Charitable activities	36,415	121,830	158,245	225,720
Other trading activities	7,286	-	7,286	1,750
Total	300,781	121,830	422,611	512,954
Resources expended (Note 5)				
Expenditure on:				
Raising funds	37,433	-	37,433	28,039
Charitable activities	242,283	138,691	380,974	330,893
Total	279,716	138,691	418,407	358,933
Net income/(expenditure) before transfers	21,065	- 16,861	4,204	154,023
Transfers	-	-	-	
Net income/(expenditure)	21,065	- 16,861	4,204	154,023
Reconciliation of funds:				
Total funds brought forward	153,684	85,399	239,083	85,059
Total funds carried forward	174,749	68,538	243,287	239,083

Section B Balance sheet

	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Fixed assets				
Tangible assets (Note 9)	67,582	11,315	78,897	41,066
Total fixed assets	67,582	11,315	78,897	41,066
Current assets				
Debtors (Note 10)	19,166	-	19,166	8,800
Cash at bank and in hand (Note 12)	111,254	57,223	168,477	201,121
Total current assets	130,420	57,223	187,643	209,921
Creditors: amounts falling due within one year (Note 11)	23,254	-	23,254	11,904
Net current assets/(liabilities)	107,166	57,223	164,389	198,017
Total net assets or liabilities	174,749	68,538	243,287	239,083
Funds of the Charity				
Restricted income funds (Note 14)		68,538	68,538	85,399
Unrestricted funds	174,749		174,749	153,684
Total funds	174,749	68,538	243,287	239,083

Note 1 Basis of preparation

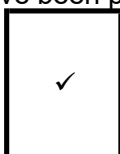
This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*



the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*



* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The ongoing cost of living crisis continues to negatively affect the availability of funding for charities, as demand for support services increases. Despite this, The Hugs Foundation has remained resilient through a flexible and diverse fundraising strategy. Over recent years, we have expanded our income streams—such as regular monthly donations, which have grown again this year—and we gratefully received our second legacy gift during this financial year, following the first in the previous year.

Demand for equine rescue and rehoming services remains high, with more owners unable to care for their horses, ponies, and donkeys due to financial pressures. Similarly, our well-being services continue to be fully booked, despite no marketing efforts, highlighting the vital need for the support we provide.

This sustained demand for our services, combined with the success of our diversified income approach, allows us to remain optimistic about the future. We are confident in our ongoing mission to support the community and work toward long-term financial sustainability.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Section C	Notes to the accounts	(cont)
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Note 2

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Yes	No	N/a
✓	✓	✓

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes	No	N/a
✓	✓	✓

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes	No	N/a
✓	✓	✓

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes	No	N/a
✓	✓	✓

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes	No	N/a
✓	✓	✓

Government grants

The charity has received government grants in the reporting period

Yes	No	N/a
✓	✓	✓

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes	No	N/a
✓	✓	✓

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes	No	N/a
✓	✓	✓

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes	No	N/a
✓	✓	✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes	No	N/a
✓	✓	✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes	No	N/a
✓	✓	✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes	No	N/a
✓	✓	✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes	No	N/a
✓	✓	✓

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes	No	N/a
✓	✓	✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Yes	No	N/a
✓	✓	✓

Support costs

The charity has incurred expenditure on support costs.

Yes	No	N/a
✓	✓	✓

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes	No	N/a
✓	✓	✓

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes	No	N/a
✓	✓	✓

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Yes	No	N/a
✓	✓	✓

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Yes	No	N/a
✓	✓	✓

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes	No	N/a
✓	✓	✓

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes	No	N/a
✓	✓	✓

Section C	Notes to the accounts	(cont)
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Note 2
2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes ✓	No ✓	N/a ✓
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes ✓	No ✓	N/a ✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes ✓	No ✓	N/a ✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes ✓	No ✓	N/a ✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes ✓	No ✓	N/a ✓
Deferred income	No material item of deferred income has been included in the accounts.	Yes ✓	No ✓	N/a ✓
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes ✓	No ✓	N/a ✓
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes ✓	No ✓	N/a ✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes ✓	No ✓	N/a ✓

2.3 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500 for IT equipment and £2,000 for other equipment. They are valued at cost. The depreciation rates and methods used are disclosed in note 9.2.	Yes ✓	No ✓	N/a ✓
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5 They are valued at cost.	Yes ✓	No ✓	N/a ✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4. They are valued at cost.	Yes ✓	No ✓	N/a ✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes ✓	No ✓	N/a ✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes ✓	No ✓	N/a ✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes ✓	No ✓	N/a ✓
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.	Yes ✓	No ✓	N/a ✓

Note 3

Analysis of income

	Unrestricted funds	Restricted income funds	Total funds £	Prior year £
Analysis				
Donations and legacies:				
Donations	235,714	-	235,714	182,038
Legacies	20,238	-	20,238	100,000
General grants provided by government/other charities	-	-	-	-
Membership subscriptions and sponsorships	1,128	-	1,128	1,872
Total	257,080	-	257,080	283,910
Charitable activities:				
Grants	5,802	121,830	127,632	190,814
Crowd Funding	60	-	60	16,645
Rehoming	8,290	-	8,290	8,410
Mental Health	15,097	-	15,097	8,926
Other	7,166	-	7,166	925
Total	36,415	121,830	158,245	225,720
Other trading activities:				
Hire income	337	-	337	590
Merchandise sales	1,342	-	1,342	1,574
Other income	5,607	-	5,607	1,160
Total	7,286	-	7,286	3,324
TOTAL INCOME	300,781	121,830	422,611	512,954

Note 4

Analysis of receipts of government grants

	Description	This year £	Prior year £
Government grant	HMRC Job Retention Scheme	-	-
Total		-	-

Note 5

Analysis of expenditure

This year

Last year

Restricted

income

funds

Unrestricted
funds

Total funds

Analysis

Unrestricted
fundsRestricted
income funds

Total funds

Expenditure on raising funds:

£

Staff Costs	23,269	-	23,269
Incurred seeking donations	-	-	-
Operating membership schemes and social lotteries	774	-	774
Advertising, marketing, direct mail and publicity	13,390	-	13,390
Total expenditure on raising funds	37,433	-	37,433

23,822	-	23,822
-	-	-
3,119	-	3,119
1,098	-	1,098
28,039	-	28,039

Expenditure on charitable activities:

Staff Costs	157,517	68,587	226,104
Recruitment Costs	375	-	375
Veterinary and Medical Costs	46	22,455	22,501
Feed	4,291	5,784	10,075
Yard Expenditure	2,877	-	2,877
Equine Care	4,324	2,819	7,143
Training	1,335	1,191	2,526
Repairs and Renewals	16,196	764	16,960
Insurance	3,424	3,246	6,670
Professional Fees	9,804	5,569	15,373
Bank and Payment Charges	1,244	-	1,244
Computers and Internet	9,563	1,053	10,616
Utilities and Rates	18,403	18,430	36,833
Transport and Travel	3,833	240	4,073
Office Supplies	-	2,620	2,620
Depreciation	9,024	434	9,458
Programme Costs	-	4,055	4,055
Sundries	27	1,444	1,471
Total expenditure on charitable activities	242,283	138,691	380,974

101,188	79,432	180,620
-	-	-
14,559	18,446	33,005
3,683	2,532	6,215
- 13,167	20,034	6,867
1,514	3,558	5,072
2,561	5,403	7,964
- 8,005	10,329	2,324
5,199	3,574	8,773
6,477	2,560	9,038
866	-	866
8,406	-	8,406
18,261	13,277	31,538
9,792	998	10,790
- 3,673	6,444	2,771
8,855	-	8,855
- 861	6,846	5,985
1,405	400	1,805
157,061	173,832	330,894

TOTAL EXPENDITURE

279,716	138,691	418,407
----------------	----------------	----------------

185,100	173,832	358,933
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Note 6 **Details of certain items of expenditure**

6.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

This year £	Last year £
780	720

Note 7 **Paid employees**

Please complete this note if the charity has any employees.

7.1 Staff Costs

Salaries and wages

Social security costs

Pension costs (defined contribution scheme)

Total staff costs

This year £	Last year £
232,983	190,927
11,910	9,037
4,480	4,478
249,373	204,442

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity.

This year £	Last year £
45,870	98,362

7.2 Average head count in the year

The parts of the charity in which the employees work

Fundraising
Charitable Activities
Total

This year Number	Last year Number
2	2
10	8
12	10

Note 8 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

8.1 *Please complete this note if a defined contribution pension scheme is operated.*

Amount of contributions recognised in the SOFA as an expense

This year £	Last year £
4,480	4,478

Note 9**Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Fixtures & Fittings	Office Equipment	Yard equipment	Total
	£	£	£	£
At the beginning of the year	1,104	563	78,181	79,848
Additions	19,020	1,920	26,350	47,290
Disposals	-	-	-	-
At end of the year	20,124	2,483	104,531	127,138

9.2 Depreciation and impairments

**Basis	RB	RB	SL
** Rate	25%RB/15 years SL	3 years SL	4/7/10/20 years SL

At beginning of the year	956	462	37,363	38,781
Disposals	-	-	-	-
Depreciation	566	101	8,791	9,458
At end of the year	1,522	563	46,154	48,239

9.3 Net book value

Net book value at the beginning of the year	148	101	40,818	41,066
Net book value at the end of the year	18,603	1,920	58,377	78,897

Note 10 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

10.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Taxation and social security

Total

This year	Last year
£	£
3,372	1,129
15,794	7,672
-	-
19,166	8,800

Note 11 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

11.1 Analysis of creditors

Trade creditors

Accruals and deferred income

Taxation and social security

Other creditors

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year	Last year	This year	Last year
£	£	£	£
17,352	6,736	-	-
1,548	3,099	-	-
3,329	2,069	-	-
1,024	-	-	-
23,254	11,904	-	-

Note 12 Cash at bank and in hand

Cash at bank and on hand

Total

This year	Last year
£	£
168,477	201,121
168,477	201,121

Note 13**Events after the end of the reporting period**

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

	This year	Last year
Please provide details of the nature of the event	N/A	N/A
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made	N/A	N/A

Section C

Notes to the accounts

(cont)

Note 14 Charity funds

14.1 Details of material funds held and movements during the CURRENT reporting period

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds

Fund names	Type PE, EE, R or UR *	Purpose and Restrictions	Fund balances at 1 June 2024 £	Income £	Expenditure £	Transfers £	Fund balances at 31 May 2025 £
Animal Rescue Foundation	R	Intake costs of rescuing equines.	4,000		4,000	-	-
CCF Carew Pole	R	Project costs of care home well-being outreach project.	1,000		1,000	-	-
CCF Brighter Future	R	Youth well-being project funding.	9,090		9,090		-
CCF Karenza Fund	R	Youth well-being project funding.	5,000		5,000	-	-
CCF VCSE Health Improvement	R	Project costs of supported volunteering project.	14,000		10,796	-	3,204
CCF Sedel Collings	R	Youth well-being project funding.	3,647		3,647		-
Clare Milne	R	Youth well-being project funding.	14,464		14,464		-
Garfield Weston Foundation	R	Youth well-being project funding.	9,468		9,468		-
Jean Sainsbury Animal Welfare Trust	R	Vets bills and feed.	6,500		5,854		646
Headley Foundation	R	Project costs of care home well-being outreach project.	333		333		-
National Lottery	R	Youth well-being project costs.	4,726		4,726		-
Network for Animals	R	Rescue pony Barney's rehabilitation.	52		52		-
Network for Animals - 2	R	Intake costs of rescuing 3 x donkeys.	353		353		-
Petplan	R	Animal welfare/intake costs.	7,000		7,000		-
23/24 Woodroffe Benton Foundation	R	Care home well-being visits.	1,750		1,750		-
23/24 Crowdfunder	R	Foal rehabilitation.	4,016		3,824		192
24/25 Animal Friends	R	Rescue and rehabilitation costs.		5,000	5,000		-
24/25 Harebell Centenary Fund	R	Care home well-being visits.		6,400	4,419		1,981
24/25 CCF Worval	R	Youth well-being project costs.		6,000	6,000		-
24/25 Morrisons 125	R	Sensory trail for Youth Wellbeing (fixed assets)		8,000	311		7,689
24/25 Network for Animals	R	Rescue and rehabilitation costs.		1,000	1,000		-
24/25 Tesco	R	50% of the cost of a Sensory Swing (Fixed Asset) on the Wellbeing Trail		1,125	87		1,038
24/25 Pets Foundation	R	Youth well-being project costs.		50,000	20,182		29,818
24/25 The Venton Charitable Trust	R	Care home well-being visits.		9,750	-		9,750
24/25 The Pixel Fund	R	Care home well-being visits.		5,000	-		5,000
24/25 CCF - Brighter Futures 2	R	Youth well-being project costs.		4,545	4,545		-
24/25 WO Street Charitable Foundation	R	Youth well-being project costs.		3,000	3,000		-
24/25 Police Community Fund	R	Local community - children's activity day.		500	500		-
24/25 Co-op Winners Share it All	R	Well-being barn.		5,000	-		5,000
24/25 CCF Cross Country	R	Youth well-being project costs.		5,700	4,831		869
24/25 Co-op Care Homes	R	Care home well-being project costs.		500	500		-
24/25 NFA 2	R	Tipper trailer (fixed asset)		2,310	37		2,273
24/25 Jean Sainsbury Vet & Feed	R	Vet bills and feed.		8,000	6,922		1,078
Unrestricted Funds	UR	N/A	153,684	300,781	279,716		174,749
Total Funds			239,083	422,611	418,407	-	243,287

Section C

Notes to the accounts

(cont)

Note 14 Charity funds

14.2 Details of material funds held and movements during the PREVIOUS reporting period

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds

Fund names	Type PE, EE, R or UR *	Purpose and Restrictions	Fund balances at 1 June 2023 £	Income £	Expenditure £	Transfers £	Fund balances at 31 May 2024 £
Animal friends	R	Costs of care for animal rescues.		5,000	- 5,000	-	-
Animal Rescue Foundation	R	Intake costs of rescuing equines.		4,000		-	4,000
CCF Carew Pole	R	Project costs of care home well-being outreach project.		1,000		-	1,000
CCF Brighter Future	R	Youth well-being project funding.		9,090			9,090
CCF Karenza Fund	R	Youth well-being project funding.		5,000		-	5,000
CCF VCSE Health Improvement	R	Project costs of supported volunteering project.		14,000		-	14,000
CCF Sedel Collings	R	Youth well-being project funding.		14,588	- 10,941		3,647
Clare Milne	R	Youth well-being project funding.		14,464			14,464
Cornwall VSF	R	Staff training (x3) - Equine Assisted Services Level 3 Diploma.		1,950	- 1,950		-
Garfield Weston Foundation	R	Youth well-being project funding.		15,000	- 5,532		9,468
Jean Sainsbury Animal Welfare Trust	R	Vets bills and feed.		6,500			6,500
Headley Foundation	R	Project costs of care home well-being outreach project.		3,000	- 2,667		333
National Lottery	R	Youth well-being project costs.		59,844	- 55,118		4,726
Network for Animals	R	Rescue pony Barney's rehabilitation.		2,000	- 1,948		52
Network for Animals - 2	R	Intake costs of rescuing 3 x donkeys.		1,500	- 1,147		353
Petplan	R	Animal welfare/intake costs.		7,000			7,000
Pets Foundation	R	Mudcontrol Slabs for all-weather turnout area.		18,895	- 18,895		-
Ruth Smart Foundation	R	Animal welfare/intake costs.		2,000	- 2,000		-
St James Place Charitable	R	Sensory garden equipment.		4,233	- 4,233		-
Woodroffe Benton Foundation	R	Project costs of care home well-being outreach project.		1,750			1,750
Crowdfunder	R	October foal herd rescue and care costs.		16,645	- 12,629		4,016
Duchy Health Charity	R	To fund 10 children/young people to access free well-being interventions	5,000		- 5,000		-
Garfield Weston Foundation	R	Youth project funding	6,250		- 6,250		-
Jean Sainsbury Animal Welfare Trust	R	Towards animal care costs including salaries	3,558		- 3,558		-
Coral Samuel Charitable Trust	R	Arena refurbishment.	-		-		-
Postcode Local Trust	R	Youth project funding	8,750		- 8,750		-
Animal Friends / Jean Sainsbury Animal Welfare Trust / Sylvia Waddilove Emergency Funding	R	Towards animal care costs including salaries	-		-		-
Animal Rescue Foundation	R	Intake of 4 - 7 rescues	1,996		- 1,996		-
CCF - The Integrated Care Board Mental Health & Wellbeing Programme	R	Youth well-being project funding – starting charity year June 2023	9,809		- 9,809		-
CCF #iWill	R	To employ a new Volunteer Coordinator part time	9,124		- 9,124		-
National Lottery Awards for all	R	Youth well-being project funding	1,222		- 1,222		-
Sensory Garden	R	Sensory garden refurbishment	2,400		- 2,400		-
The Anton Jurgens Charitable Trust	R	Care home well-being project funding	3,662		- 3,662		-
Unrestricted Funds	UR	N/A	33,288	305,495	- 185,100	-	153,684
Total Funds			85,059	512,954	- 358,931	-	239,083

Section C	Notes to the accounts	(cont)
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Note 15 **Charity funds (cont)**

15.1 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	None	

Note 16 **Transactions with trustees and related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

16.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity **TRUE**

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity **TRUE**

16.2 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period **FALSE**

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This Year	Last Year
Carbonxgen Ltd	Company owned by Hugs' Chairman	Carbonxgen Ltd is Hugs' Landlord, the Charity pay a nominal rent and Land Maintenance fee monthly	28,800	28,800
		Carboxgen have made a number of donations to support the Charity's staffing costs and other running expenses during the year	162,279	120,840
		Carboxgen donated the following assets to Hugs in September 2024: John Deere 3038R £15,000, Flemming Tractor Trailer T2 £1,700, Polaris Ranger 570RFI £7,000	23,700	-
Andrew Bowden	Chairman	Director and majority shareholder of Carbonxgen Ltd	None	None
Tracy Lewis	Trustee	Managing Director of Carbonxgen Ltd	None	None



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
The Hugs Foundation

On accounts for the year
ended

31 May 2025

Charity no
(if any)

1175633

Set out on pages

1 & 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

M. D. Price

Date:

26/10/2025

Name:

Mark Price BSc, FCA

Relevant professional
qualification(s) or body
(if any):

The Institute of Chartered Accountants in England and Wales (ICAEW)

Address:

One, St Peters Road, Maidenhead, Berkshire, SL6 7QU

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A