

The Sawday Trust

**Trustees' Report and Unaudited Financial Statement
for the Period Ended 31 December 2024**

The Sawday Trust

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The Sawday Trust
Trustees' Report
for the Period Ended 31 December 2024

The trustees present their report with the accounts of the charity for the period ended 31 December 2024.

The Sawday Trust is a charitable incorporated trust, created by deed on 3 October 2017 and registered as a charity on 8 November 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175614

Principal office

Alastair Sawday Publishing Co. Ltd
Merchants House, Wapping Road, Bristol, BS1 4RW

Trustees

Alastair Sawday	
Miriam Sawday	(appointed 05/05/2025)
Sibusiso Tshbalala	(appointed 02/08/2024)
Chloe Revill	(resigned 29/04/2025)
Tom Dixon	(resigned 26/07/2024)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by a trust deed dated 3 October 2017.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principle objective of the Charity, as defined in the trust deed, is "the protection and preservation of the physical and natural environment".

Public benefit statement and financial review

The trustees have had regard to Charity Commission guidance on public benefit.

Along with some donations during prior years the trust received a dividend on shares which it owns in Alastair Sawday Publishing Co Ltd which it intends to apply in future periods in line with the objectives set out above.

No benefits were provided to any of the Trustees or people connected to them.

Investment policy and objectives

The only asset which the trust currently owns is a share holding in Alastair Sawday Publishing Co. Ltd, representing 24% of the issued equity.

Reserves policy

The amount of build-up of reserves is reviewed as part of the annual planning process. the Trustees have decided against building a reserve for this financial year and instead agreed to spend within budget until more funds become available.

The Sawday Trust
Trustees' Report
for the Period Ended 31 December 2024

Statement of trustees' responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare a financial statement for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principals in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD:

G R Sawday

Alastair Sawday – Trustee

Date: 24.10.2025

The Sawday Trust

**Statement of Financial Activities
for the Period Ended 31 December 2024**

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
INCOME		
Investment income		
Dividends	19,124	32,734
Interest	429	399
TOTAL INCOME	19,553	33,133
EXPENDITURE		
Charitable activities		
Accountancy	(615)	(2,055)
Donations paid	(6,560)	(26,000)
Legal and professional	(1,622)	(1,735)
TOTAL EXPENDITURE	(8,797)	(29,790)
NET INCOME/ (EXPENDITURE)	10,756	3,343
Unrestricted Reserves at 1 January 2024	223,431	220,088
Unrestricted Reserves at 31 December 2024	<u>234,187</u>	<u>223,431</u>

The notes form part of these accounts

The Sawday Trust (1175614)

**Statement of Financial Position
At 31 December 2024**

	2024 Unrestricted Funds £	2023 Unrestricted Funds £
INVESTMENTS		
Shares in unquoted company	<u>208,000</u>	<u>208,000</u>
CURRENT ASSETS		
Bank account	<u>26,907</u>	<u>17,156</u>
LIABILITIES		
Accrual for accountancy fees	<u>(720)</u>	<u>(1,725)</u>
NET ASSETS	<u>234,187</u>	<u>223,431</u>
RESERVES - unrestricted	<u>234,187</u>	<u>223,431</u>

The financial statements were approved by the Board of Trustees, and authorised for issue, on and were signed on its behalf by:

G R Sawday



Alastair Sawday – Trustee

The notes form part of these accounts

The Sawday Trust

**Notes to the Financial Statements
for the Period Ended 31 December 2024**

1. TRUSTEES' REMUNERATION, BENEFITS AND OTHER TRANSACTIONS.

There was no trustees' remuneration or other benefits provided in the period ended 31 December 2024.

There were no trustees' expenses paid for the period ended 31 December 2024.

There were no trustees' donations made for the period ended 31 December 2024.