

RICHARD TAYLOR'S EDUCATIONAL TRUST

Registered Charity Number 1175607

*RICHARD TAYLOR'S EDUCATIONAL FOUNDATION
CENTRE
FOUNDED 1966*

BILTON YOUTH

FOUNDED 1785

Trustees' Annual Report for the period 1st January to 31st December 2024

Section A

Reference and Administration details

Charity Name - RICHARD TAYLOR'S EDUCATIONAL TRUST

Other names the charity is known by:

**RICHARD TAYLOR'S EDUCATIONAL FOUNDATION
BILTON YOUTH CENTRE**

Registered charity numbers: 1175607 (and formerly 529568 and 529568-1)

Charity's principal address:- Richard Taylor Church of England Primary School,
Bilton Lane, Harrogate, HG1 3DT
(For postal contact only)

Names of the Charity Trustees who managed the charity during the period for this report or when it was approved:

Simon Paul Dowson - Chair and First Trustee	Resigned 10th September 2024
Felicity Janet Hildred - Clerk	
Alene Elizabeth Bloomfield	
Steven Paul Haslam	
Martin Wilson Helm - Treasurer	Re-appointed 22nd April 2024
Clive Hodgeon	
Sheena Mary Hodgeon	
Kristian Jay Randall - Vice Chair	
Matthew Robert Scott	

Advisers:

Solicitors : Switalskis Solicitors, Cranbourne House, 36, Gracious Street, Knaresborough, HG5 8DS

Accredited Energy Assessors : Procters Commercial, Procters Property Ltd. Prospect House,

4a, George Street, Pocklington, York, YO42 2D

Independent Examiners: Lithgow Perkins LLP, Chartered Accountants, Crown Chambers,

Princes Street, Harrogate, HG1 1NJ

Section B Structure, Governance and Management

Description of the Charity's Trusts, governing documents and how it is constituted

Richard Taylor's Educational Trust (RTET) is a charitable incorporated organisation. Its Constitution, as amended on 11th November 2019, was approved by the Charity Commission. By reason of the formation of the CIO and under its Constitution RTET became the Trustee for the existing charities - Richard Taylor's Educational Foundation (RTEF) and Bilton Youth Centre (BYC) which operate under their own schemes and hold the endowment.

The RTEF scheme dated 9th June 1966 has been amended by the Secretary of State for Education and, with the approval of the Charity Commission, extensively amended by a deed of amendment dated 18th October 2019. On 8th March 2019 BYC was granted a new scheme by the Charity Commission which further amended the provisions of the RTEF 1966 scheme. The merger of the two existing charities with the charitable incorporated organisation RTET was completed in January 2020. It has the charitable objects of its endowment charities.

Trustee selection method

Under the Constitution the First Trustees of RTET were the existing Trustees of RTEF and BYC. At the time of the Annual Meeting in 2024 the only remaining First Trustee was the Rector of St John's Bilton who vacated that post during 2024.

Following the reorganisation of the local government in 2023 the Trust was advised during 2024 that no nomination of a trustee by North Yorkshire Council would be made in future. The possibility of a nominee from a future Harrogate Council has been left open until such a body is formed.

All Trustees now in post at the end of the year have applied for membership of the Trust and been appointed in accordance with the Constitution. It is open to anyone to apply to be a trustee within the number limited by the Constitution and by decision of the Trust. The Trustees have decided that there is currently no necessity to increase their number to the maximum permitted under the Constitution.

Additional Governance Issues: RTEF - The charity has a director on the Board of Yorkshire Causeway Schools Trust (YCST) of which Richard Taylor Church of England Primary School is a constituent academy. During 2024 YCST has been preparing changes to its Articles of Association which will remove the right of the Trust to nominate a director but provide continuing protection for the Trust to secure the School's charitable and religious status.

a) The Trust receives requests for support from the Governors and Headteacher of RTS which fall within the Constitution as special benefits available to the School.

- b) The Trust has an application form for individual grants which is reviewed and updated as necessary. This ensure that the intended use of grant funds evidence educational benefit and that those with financial responsibility for the recipient are in financial need in order to comply with the objects when a grant is considered. Grants are available for individual young people from the Trust's geographical area of benefit where, in the view of the Trustees, these requirements are met.
- c) The Trust's Director on YCST, continues to attend regular meetings of the Board of Directors.

BYC - Having regard to the Charity Commission guidance on public benefit and the Scheme granted in March 2019 the premises forming Bilton Youth Centre are held on long lease by North Yorkshire Sport Ltd which is a charity directed towards physical and mental health of young people. The objects of BYC, and so RTET, form the user clause of the lease extending that support to older people and the public in general. The rent now provides a secure income for BYC both for the future of the building and for other public benefit in the area. In consequence the Trustees decided that work to promote the spiritual capacities of young people needed developing in order to fulfil the BYC objects and, therefore, funding should be made available from the new income stream to that end.

Additional details of RTEF supported activities - Performance

RTS Special Benefits - The Trust supported a sustainability and enrichment project with an artist working with every child in the school and the purchase of outdoor equipment for use at lunchtimes. A significant contribution towards a new play-scheme for the school outdoor areas was under consideration at the end of the year but not then decided.

Grants - The Trustees considered 42 validly submitted applications for grant support for individual young people and approved 35 which fell within the provisions of the objects. The grants included support:-

- for children whose parents could not afford the cost of school trips known to be very beneficial to a child's social and educational development and for young people with special needs to experience time away from home;
- towards IT equipment to allow children with significant eye problems to be able to read with specialist software (support was also given by the Royal National Institute for the Blind) and to support other disabled young people;
- for dyslexia assessment to secure the improvements to education where the School required expert assessment;
- for attendance at after school club where a parent or sibling required specialist medical treatment;
- for attendance at a Christian Summer Camp;

- young people referred through SASH (Safe and Sound Homes - a charity looking after the welfare of young people who become homeless) included funding for a bicycle in order attend for higher education;
- towards specialist clothing to train for building trades.

BYC - Performance

The Centre has continued to function as The Hub for NYS, who work with young people throughout North Yorkshire with a view to improving health and well-being, and, also, with older and disadvantaged people in the local area with similar needs.

The availability of the new income stream from BYC referred to earlier has allowed the Trust to give financial support for three years towards the employment of the Youth Worker at St John's Parish Church who works with young people in the parish and across the town. Also grant support was made available to families at St John's with young children who could not afford to finance the family attendance at the Parish Weekend.

Last year this report also looked forward to the possibility of consolidating Trust activities in one place including an office, meeting room and archive storage at the garage/store at BYC and these were taken forward to 2024 together with an identified need both for a paid clerk and a move to on line working instead of paper.

The original office plan proved to be unworkable without rebuilding which the Trustees considered too costly. On investigation it was found that the School had space available in its former caretaker's bungalow for a permanent office, a meeting room to be shared with the School and could offer paid administrative support from the school office staff. Both parties have moved rapidly to prepare the space for use by the Trust and both parties welcome the closer contact this will involve. Funding was available in reserves so the cost of the new administrative arrangements has not impacted funds available for grants. The Trust began working out of the School site in September 2024.

Section D Impact of activities and issues for the future

RTEF - As a grant making body it is difficult for the Trust to assess the impact of the use of the grants so reliance is placed on the number of applications submitted. Although these fell back in 2024 there is a broader range of applications from a larger number of schools. The Trustees remain concerned that there is not enough knowledge about the Trust and the availability of financial assistance for educational purposes so preparations began during 2024 for wider moving to on line working in order to promote the Trust more widely across its geographical area.

BYC - The use of the income stream to broaden the work of the Trust and better fulfil its objects for BYC have already been mentioned and the Trustees look to enlarge this work. The permanent office and administrative staff ensure that a move to on line working can begin and with that the promotion of the Trust as an educational and Christian funder within its limited funds.

Section E

Financial Review

Overall position

During the year, RTET as a whole made a surplus of £22,659. As at the end of 2024 cash funds stood at £97,012.

RTEF - Earnings from the endowment investments were £25,334 an increase of £689 over the previous year. The grant payment to the School was £1,850, but the Trustees agreed to carry forward an ear-marked reserve of just under £5,000 (requested late in the year) towards playground equipment. Grant payments to individuals totalled £8,193. The major expenditure was administrative expenses for the RTET office fit-out at the School (£8,872) referred to above.

RTEF Investment Assets - As at the 31st December 2024, the valuation of the endowment was £875,193.

BYC

The only income of BYC is rent. By the end of the year the internal loan from RTEF for the new roof completed in 2023 was fully repaid. With the debt cleared and no further calls expected, the new income stream was available to ensure the fulfilment of the charity's objects as previously indicated in the report. Grants were made with the object of promoting the spiritual capacities of young people to produce mature individuals. A three year commitment was made for the major grant offered for a Church of England Youth Worker.

Policy on Reserves

The reserve balances at the end of the year were £67,420 (RTEF) and £560 (BYC); the increase on the RTEF reserve being due to repayment of the BYC loan.

In December the Trust agreed that in the short term the reserves should be viewed as a single fund holding a balance of no less than £50,000. For 2025 this means the RTEF portion of the reserve will be at least £45,000 with surplus funds above that amount as at 31st December 2024 being added to the endowment investments. The Trust also agreed that BYC reserve ~~should~~ be increased by the balance on the current account as at the 1st December with this increase taking place annually until it has an adequate reserve for a Trust with a permanent building to support.

The earmarked reserve for RTS explained above is expected to be paid out shortly. This was a one off action not expected to be repeated.

Sources of funding

RTET had funding only from its constituent charities for administration purposes.

RTEF and BYC - all payments, including those for the key objects of the two charities, were financed:

- for RTEF, from dividends from the investments in the endowment funds;
- for BYC, from in year receipts from NYS Ltd.

Loans - No loans from external sources. Loan within the CIO repaid with interest by the end of the year.

Section F**Other optional Information**

None

Section G**Declaration**

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees

Signatures

MR Scott

FJ Hildred

Chair

Clerk

Richard Taylor's Educational Trust is a charitable incorporated organisation with registered charity number 1175607 and Trustee of the registered charities Richard Taylor's Educational Foundation and Bilton Youth Centre.

Official address: Richard Taylor Primary School, Bilton Lane, Harrogate, HG1 3DT

Receipts and payments accounts

For the period from 1st January 2024 To 31st December 2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Interest (BYC)	-	-	-	-	430
Investment receipts(RTEF)	-	25,334	-	25,334	24,645
Interest (RTEF)	-	1,396	-	1,396	860
Rent (BYC)	-	22,500	-	22,500	32,372
Insurance rent (BYC)	-	904	-	904	2,310
Damage Compensation (BYC)	-	-	-	-	39
Insurance Refund (BYC)	-	-	-	-	1,084
Internal Loan Interest (RTEF)	-	590	-	590	667
Internal Loan Principal (RTEF)	-	13,500	-	13,500	7,500
Cash Donation	-	-	-	-	10
Sub total(Gross income for AR)	-	64,224	-	64,224	69,927
A2 Asset and investment sales, (see table).					
Sub total	-	-	-	-	-
Total receipts	-	64,224	-	64,224	69,927

A3 Payments					
Richard Taylor C.of.E. School (RTEF)	-	1,850	-	1,850	5,793
Professional Fees (BYC)	-	900	-	900	1,700
Grants (RTEF)	-	8,193	-	8,193	12,008
Internal Loan Interest (BYC)	-	590	-	590	667
Internal Loan Principal repaid (BYC)	-	13,500	-	13,500	7,500
Insurance (RTEF)	-	500	-	500	997
Insurance (BYC)	-	1,485	-	1,485	1,572
Independent Examiner's Fees	-	660	-	660	600
Donation to NYS Charity (BYC)	-	-	-	-	50
Administration (RTEF)	-	316	-	316	226
Administration (BYC)	-	98	-	98	244
New Roof (RTEF)	-	-	-	-	21,000
New Roof (BYC)	-	-	-	-	65,208
Youth Worker Grant Contribution (BYC)	-	1,500	-	1,500	-
Parish Weekend Grant (BYC)	-	822	-	822	-
RTS Admin services (RTEF)	-	1,301	-	1,301	-
Office fit out (RTEF)	-	8,872	-	8,872	-
Equipment purchase (RTEF)	-	-	-	-	898
Sub total	-	41,565	-	41,565	117,185

A4 Asset and investment purchases, (see table)					
Sub total	-	-	-	-	-
Total payments	-	41,565	-	41,565	117,185
Net of receipts(payments)	-	22,659	-	22,659	47,258

A5 Transfers between funds					
	-	-	-	-	-
A6 Cash funds last year end					
	-	74,353	-	74,353	121,611
Cash funds this year end					
	-	97,012	-	97,012	74,353

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cooperative Bank PLC (RTET)	-	935	-
	Cooperative Bank PLC (RTEF)		11,467	
	Cooperative Bank PLC (BYC)		10,619	
	Cooperative Bank PLC (RTEF) - deposit account		67,420	
	CBF Church of England Deposit Fund (RTEF)	-	6,911	-
	Trisodos Bank UK Ltd (BYC) - deposit account	-	560	-
	Total cash funds (agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
	Details	Sum to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	CCLA - COIF Ethical Investment	Endowment	-	844,957
	M&G Charbond Charities Common Investment Fund (RTEF)	Endowment	-	30,236
			-	-
			-	-
	Details	Sum to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use. Valuations at registration of titles for CIO in 2019	Richard Taylor Church of England School (RTEF)		-	575,000
	Bilton Youth Centre (BYC)		-	750,000
			-	-
			-	-
	Details	Fund to which liability	Amount due (optional)	When due (optional)
B5 Liabilities			-	-
			-	-

NOTES TO THE ACCOUNTS

Valuations in B4 are the values at registration of the titles to the CIO in 2019 for both the School and the Youth Centre.

Signed by two Trustees on behalf of all the Trustees

Signature

Print Name

Date of approval

Kristin Jay Randall

7th April 2025

Aileen Elizabeth Bloomfield

7th April 2025



Section A

Independent Examiner's Report

Report to the trustees

Richard Taylor's Educational Trust

On accounts for the year
ended

31 December 2024

Charity no
(if any)

1175607

Set out on pages

1 to 4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

T. Rhodes

Date:

14/06/25

Name:

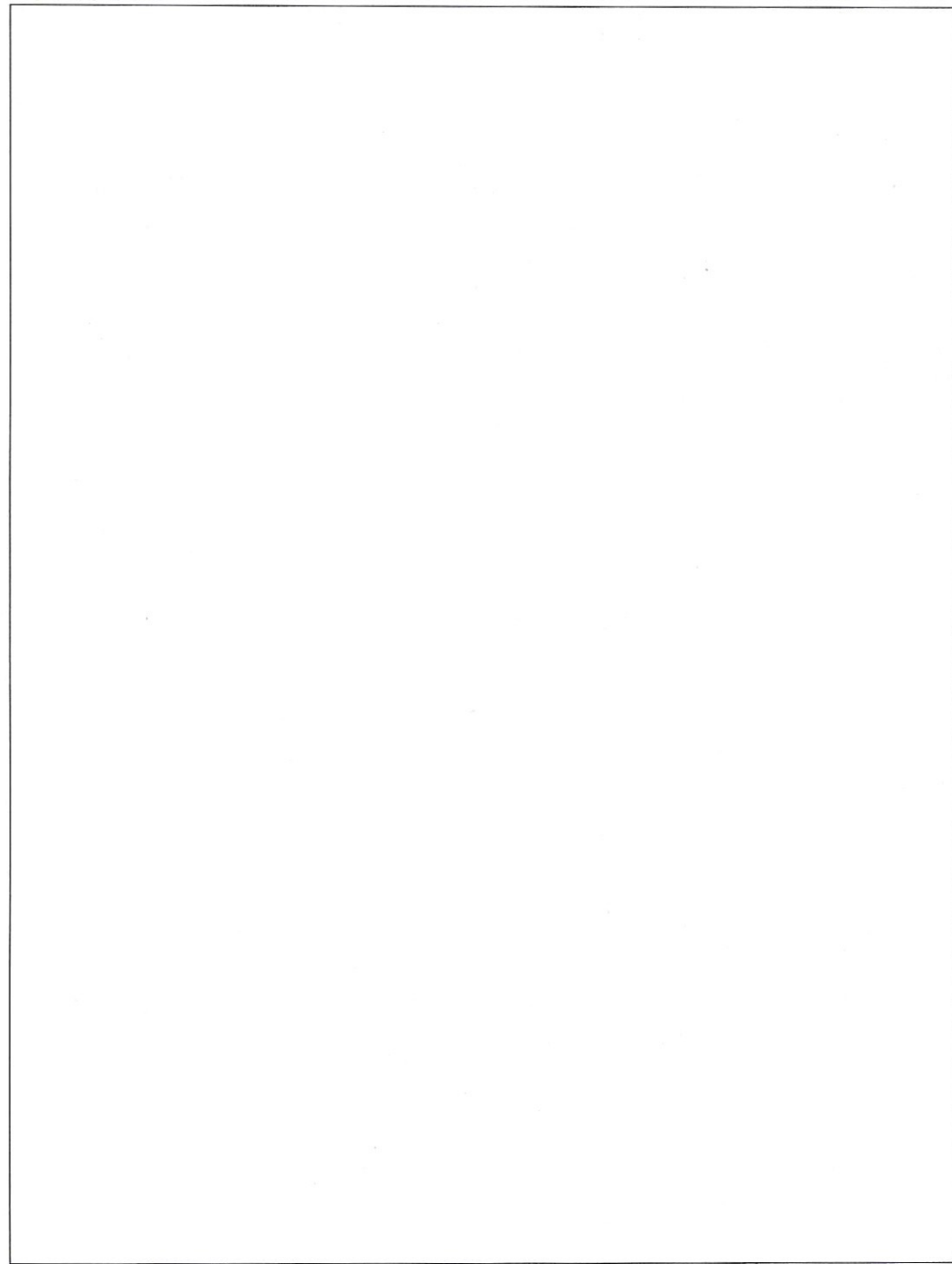
Tom Rhodes

Relevant professional
qualification(s) or body
(if any):

ACA

Address:

Crown Chambers, Princes Street, Harrogate, HG1 1NJ



Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.