

CHARITY REGISTRATION NUMBER: 1175599

KIDS IN THE CASTLE

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

30 APRIL 2023

KIDS IN THE CASTLE
CHARITABLE TRUST
FINANCIAL STATEMENTS
30 APRIL 2023

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The trustees present their report with the unaudited financial statements of the charity for the year ended 30 April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1175599

Principal and Registered Office

222 Craven Park Road
London
N16 6AE

Trustees

The following trustees served during the year:

I Hochhauser
S Schreiber

Accountants

CHS Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

The charity's objectives are 1. To advance in life and help young people through: (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals. 2. Such other purposes which may be charitable according to the Law of England and Wales.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives in planning future events.

ACHIEVEMENTS AND PERFORMANCE

The charity employs its funds and resources for the recreation of children and young people through the provision of services.

During the year the charity provided services and grants in the value of £81,885 (2022: £11,350).

The financial results for the year to 30 April 2023 are fully reflected in the attached Financial Statements and the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

As at 30 April 2023 the charity had Unrestricted Funds of £27,140 (2022: £3,851).

Grant Making Policy

The charity may make grants in the furtherance of recreation for children and young people, in addition to the services it supplies and supplements.

In making these grants the trustees use their personal knowledge and experience of the beneficiary communities and their needs. The trustees monitor the application of funds by formal and informal follow up with the recipients and through observing the impact being made by the individuals and organisations being supported.

PRINCIPAL RISKS AND UNCERTAINTIES

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks and are satisfied that appropriate systems are in place to manage and mitigate these risks.

PLANS FOR FUTURE PERIODS

The charity plans to continue its grant making activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered charity (charity number 1175599) and is governed by a Trust Deed dated 6 November 2017.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

STATEMENT OF COMPLAINEE

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the registered and principal office is 222 Craven Park Road, London, N15 6AE.

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

I Hochhauser

Trustee

26 July 2024

KIDS IN THE CASTLE INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of KIDS IN THE CASTLE

I report to the trustees on my examination of the financial statements of KIDS IN THE CASTLE for the year ended 30 April 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P Shebson ACA
CHS Accountants Limited
45 Stamford Hill
London
N16 5SR
26 July 2024

KIDS IN THE CASTLE
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 APRIL 2023

		Unrestricted funds 2023	Total funds 2023	Total funds 2022
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	2	106,374	106,374	11,950
Total		106,374	106,374	11,950
Expenditure on:				
Charitable activities	3	83,686	83,686	11,350
Total		83,686	83,686	11,350
Net movement in funds		22,688	22,688	600
Reconciliation of funds:				
Total funds brought forward	8	4,451	4,451	3,851
Total funds carried forward		27,139	27,139	4,451

**KIDS IN THE CASTLE
BALANCE SHEET**

AS AT 30 APRIL 2023

Charity No. 1175599	2023	2022
	£	£
Current assets		
Cash at bank and in hand	28,940	4,451
	<u>28,940</u>	<u>4,451</u>
Creditors: Amount falling due within one year	7 (1,800)	-
	<u>27,140</u>	<u>4,451</u>
Net current assets		
	<u>27,140</u>	<u>4,451</u>
Total net assets	<u>27,140</u>	<u>4,451</u>
The funds of the charity		
Unrestricted funds	8	
General funds	27,139	4,451
	<u>27,139</u>	<u>4,451</u>
Total funds	<u>27,139</u>	<u>4,451</u>

Approved by the trustees on 26 July 2024

And signed on their behalf by:

I Hochhauser
Trustee
26 July 2024

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

KIDS IN THE CASTLE

NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from donations and legacies

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
Donations	106,374	-	-	106,374	11,950
	<u>106,374</u>	<u>-</u>	<u>-</u>	<u>106,374</u>	<u>11,950</u>

KIDS IN THE CASTLE
NOTES TO THE ACCOUNTS

3 Expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Social Welfare Activities	53,770	-	-	53,770	-
Grants made	28,116	-	-	28,116	11,350
<i>Governance costs</i>					
Independent Examiner's Fees	1,800	-	-	1,800	-
	<u>83,686</u>	<u>-</u>	<u>-</u>	<u>83,686</u>	<u>11,350</u>

4 Analysis of grants

Activity or programme	Grants to Institutions	Grants to Individuals	Support Costs	Total 2023	Total 2022
	£	£	£	£	£
Grants	-	28,116	-	28,116	-
	<u>-</u>	<u>28,116</u>	<u>-</u>	<u>28,116</u>	<u>-</u>

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total 2023	Total 2022
	£	£	£	£	£
Social Welfare Activities	53,770	-	-	53,770	-
	<u>53,770</u>	<u>-</u>	<u>-</u>	<u>53,770</u>	<u>-</u>

5 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Independent Examiner's fee	1,800	-

6 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

7 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	1,800	-
	<u>1,800</u>	<u>-</u>

KIDS IN THE CASTLE
NOTES TO THE ACCOUNTS

8 Movement in funds

	At 1 May 2022	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 30 April 2023
		£	£	£	£
Unrestricted funds:					
General funds	4,451	106,374	(83,686)	-	27,139
Total funds	<u>4,451</u>	<u>106,374</u>	<u>(83,686)</u>	<u>-</u>	<u>27,139</u>

9 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Net current assets	27,140	-	-	27,140
	<u>27,140</u>	<u>-</u>	<u>-</u>	<u>27,140</u>

10 Related party disclosures

Other than any mentioned above, there were no related party transactions during the year.