

Registered Charity Number: 1175597

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE & EVENTS CIO

Annual Report and Financial Statements

For the Year Nine Months Ended

31 December 2025

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE & EVENTS CIO
ADMINISTRATIVE INFORMATION
FOR THE NINE MONTHS ENDED 31 DECEMBER 2025

Trustees

The following Trustees were in post during the period and up to the date of this report:

The Dean	The Very Reverend Canon Dr Simon Jones
The Canon Missioner	The Reverend Canon Rowena King
The Precentor	The Reverend Canon Dr Nicholas Brown (resigned 1 September 2025)

No Trustee had any beneficial interest in the organisation during 2025.

Principal Address	4 Priorygate Lincoln LN2 1PL
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Independent Examiner	Nicola O'Sullivan FCA DChA BHP Professional Services Limited Albert Works 71 Sidney Street Sheffield S1 4RG
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Bankers	NatWest Smiths Branch 225 High Street Lincoln LN2 1AZ
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LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE & EVENTS CIO

ANNUAL REPORT

FOR THE NINE MONTHS ENDED 31 DECEMBER 2025

The Trustees present their report and the financial statements of the Charity for the period ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Lincoln Cathedral Learning, Arts, Culture and Events CIO (Lincoln Cathedral CIO) is a charitable incorporated organisation registered with the Charity Commission and governed by its CIO Foundation Constitution dated 7 November 2017 and amended on 3rd September 2024.

The body of Trustees shall consist of the residentiary Canons of Lincoln Cathedral.

The Trustees are responsible for the day-to-day management of the Charity. Trustees must number a minimum of two and a maximum of six. Every matter is determined by a majority of votes of the Trustees present at the meeting.

Trustees are appointed by resolution at a properly convened meeting with no less than 21 days' notice being given to the current Trustees, with the exception of the first charity trustees as prescribed in the CIO Constitution. In selecting individuals for appointment as charity trustees due regard is given to the skills, knowledge and experience need for the effective administration of the CIO. The Chapter of Lincoln Cathedral has the right to veto without cause the appointment of any trustee.

The charity trustees will make available to each new charity trustee, on or before their first appointment:

- a) A copy of the current version of its constitution; and
- b) A copy of the CIO's latest Trustees' Annual Report and Statement of Accounts

Objectives

To advance the Christian religion, through the support of the Chapter of Lincoln Cathedral, in particular but not exclusively by:

- The preservation and maintenance of the cathedral fabric and its precinct
- The furtherance of its education and outreach activities for the benefit of the public

To advance such other exclusively charitable purposes supported by the Chapter of Lincoln Cathedral through the provision of grants, services and support.

Public Benefit Statement

The trustees have had due regard to the Charity Commission Guidance on public benefit when setting their aims and objectives.

Strategies

Activities are planned to meet strategic aims and have included the holding of arts and cultural events, lectures and fundraising events throughout the period and engaging with a wide and diverse audience.

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Risk management

The Trustees monitor the major risks to which the CIO is exposed and keeps under review the adequacy of systems, which they believe, are adequate and appropriate to the size of the charity and the nature of its operations. Particularly around financial controls, the accounts are scrutinised by the Lincoln Cathedral Chapter Finance Committee and by the Senior Leadership Team of the Cathedral.

Investment Policy

The Investment Policy of the Trustees seeks to produce the best financial return within an acceptable level of risk. The investment objective for short term reserves is to preserve capital value with minimal levels of risk, ensuring high liquidity of assets in order to meet short term cash flow needs.

The CIO purposes are such that there are no planned long-term investments.

Achievements and Performance

The financial period delivered a full programme of events, many performed by Lincoln Cathedral's own talented musicians and choir. Our annual favourites, such as The Snowman, a cinematic experience with live orchestra, and Messiah concerts, remain well received and emphasise the Cathedral's well-earned reputation for excellence in music.

During 2025, a comprehensive review of the CIO's events programme was undertaken to ensure that activity is sustainable, financially viable and represents the most effective use of a small delivery team.

This review resulted in a more focused programme, including the decision to remove certain events where the return on investment was limited. Notably, the Jazz Festival, previously delivered in partnership with a local promoter, has transitioned to a hire only model. This event will continue to take place at the Cathedral, while significantly reducing operational demands and financial exposure for the CIO.

Significant revisions were made to several core events, including Halle, Messiah and the Snowman with a renewed emphasis on refreshing formats, improving audience experience, and strengthening commercial outcomes.

The programme was enhanced through the introduction of an orchestral performance of Wallace & Gromit: The Wrong Trousers during the summer, which was well received by audiences. The newly launched Midsummer Prom has demonstrated strong potential and, alongside St John Passions, will be further developed in 2026.

To support both visitor experience and income generation, an event bar and refreshments offer was introduced during the year, alongside a pop-up retail offer. The retail initiative has proven particularly successful at family-focused events such as The Snowman, where carefully selected stock aligned closely with the core event and audience profile.

None of the above events would have been possible without the effort and dedication of the many volunteers and staff who help to deliver events in the cathedral. We would like to take this opportunity to thank all of the Cathedral volunteers and staff for their support in putting on these events which reach so many lives and contribute to supporting the life and fabric of the building.

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FOR THE NINE MONTHS ENDED 31 DECEMBER 2025

Provision of Resources

The Cathedral Church of Blessed Virgin Mary of Lincoln (hereafter referred to as Lincoln Cathedral) has agreed to provide administrative support to the Trustees at no charge.

Financial Review

During the year the Trustees made the decision to change the year end from 31 March to 31 December and these accounts form nine months of financial results. It should be noted that the comparable figures are not necessarily comparable due to the change in year end. The Trustees feel that it is appropriate to do this to ensure that the Cathedral and its subsidiaries are in line with the Church of England's reporting timelines.

Total income during the nine months ended 31 December 2025 amounted to £231,184 (31/3/2025: £233,441) and generated a surplus of £73,861 (31/3/2025: £49,667) before distributions to Lincoln Cathedral.

Our four largest events were the Halle, Messiah, the Jazz Festival, and The Snowman and these concerts raised £154,630 combined. We were very fortunate to have received a donation towards the cost of the Halle concert for which we are very grateful.

During the period, £48,501 (31/3/2025: £48,501) has been released to Lincoln Cathedral in support of its mission. Of this, £4,237 (31/3/2025: £33,488) was raised, and released, specifically for the upkeep and conservation of the building itself ('fabric').

The remaining reserves will be released to fund the works of Lincoln Cathedral in line with the reserves policy in due course.

Reserves policy

The minimum level of free reserves required is quantified in line with the working capital and operating cash flow requirements and monitored by the production of annual cash flow forecasts. Reserves should be applied to charitable purposes as soon as practicable and in line with these ranges. An acceptable range of free reserves, beyond this requirement, is 3-6 months of fixed operational costs less any 'reasonably certain' income.

As at 31 December 2025 the funds comprise of £75,026 (31.03.2025: £49,667), which is considered sufficient to fund cash flow for future planned activities to December 2028. Of the reserves held £58,622 (31.03.2025: £45,430) are considered to be the charity's free reserves.

Operating costs for six months are estimated, in line with the minimum reserves policy, at approximately £6,500. Cash flow requirements for the remaining events programme will be carefully considered before distributing further funds to support Lincoln Cathedral.

Plans for future periods

Planned activities for the future continue to include the full programme of cultural, educational and fundraising events, such as ticketed musical performance events and fundraising dinners.

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE & EVENTS CIO
ANNUAL REPORT
FOR THE NINE MONTHS ENDED 31 DECEMBER 2025

Looking ahead to 2026, plans are in place to further develop established CIO events, including the annual RAF concert. This will be supported by a refreshed programme centred on the music of John Williams, with the aim of increasing ticket sales and broadening audience appeal. New event development will focus on concepts with strong revenue potential and scalability, including seasonal markets and events designed for standing audiences. There will also be a continued emphasis on introducing events that attract new and more diverse audiences, supporting the CIO's wider objective to engage visitors across multiple generations.

Trustees' Responsibilities

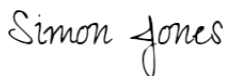
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved on behalf of the Trustees on 24 March 2026



Signer ID: 9X2E5PMEP6...
The Very Reverend Dr Simon Jones
Dean

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE & EVENTS CIO

I report to the charity Trustees on my examination of the accounts of Lincoln Cathedral Learning, Arts, Culture & Events CIO for the period ended 31 December 2025 which are set out on pages 8 to 17.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola O'Sullivan

Signer ID: MMITLPRPJQ...

Nicola O'Sullivan FCA DChA
BHP Professional Services Limited
One Waterside Place
Basin Square
Brimington Road
Chesterfield
S41 7FH

Date: 27/03/2026 GMT

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE AND EVENTS CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE NINE MONTHS ENDED 31 DECEMBER 2025

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Nine Months Ended 31/12/2025 £	Total Twelve Months Ended 31/3/2025 £
	Note	£	£	£		
Income from:						
Donations		-	-	-		-
Legacies		-	-	-		-
Grants	2	111,361	5,223	-	116,584	106,040
Trading activities	2	83,806	30,794	-	114,600	127,401
Total income	2	195,167	36,017	-	231,184	233,441
Expenditure on:						
Raising funds	3	58,205	21,298	-	79,503	113,211
Charitable activities	3	123,770	2,552	-	126,322	119,064
Total expenditure	3	181,975	23,850	-	205,825	232,275
Net income		13,192	12,167	-	25,359	1,166
Other recognised gains/(losses):						
Net gains/(losses)		-	-	-		-
Net movement in funds		13,192	12,167	-	25,359	1,166
Total funds brought forward		45,430	4,237	-	49,667	48,501
Total funds carried forward		58,622	16,404	-	75,026	49,667

All income and expenditure is derived from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE EVENTS CIO
BALANCE SHEET
AS AT 31 DECEMBER 2025

		At 31/12/2025		At 31/03/2025	
	Note	£	£	£	£
Current assets					
Debtors	4	595		3,822	
Money Due from the group	4	2,077		1,520	
Cash on deposit		100,000		35,000	
Cash at bank and in hand		28,461		64,833	
			131,133		105,175
Creditors: amounts falling due within one year					
Creditors	5	(1,940)		(39,624)	
Accruals & Deferred Income	5	(23,570)		(9,858)	
Money owed to the group	5	(30,597)		(6,026)	
Net current assets			(56,107)		(55,508)
Net assets			75,026		49,667
Funds					
Unrestricted funds	6		58,622		45,430
Restricted funds	6		16,404		4,237
Total funds			75,026		49,667

The financial statements were approved by the Trustees and authorised for issue on the 24 March 2026 and signed on behalf of the Trustees by:

Simon Jones

Signer ID: 9X2E5PMEP6...

The Very Reverend Dr Simon Jones
Dean

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE EVENTS CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31 DECEMBER 2025

1. Accounting policies

(a) Entity status

The entity is a charitable incorporated charity registered with the Charity Commission in England and Wales.

(b) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. Fair value movements are dealt with through the Statement of Financial Activities. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

(c) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In view of the level of assets held and the charity's full discretion in respect to charitable giving, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

(d) Income

All incoming resources are included gross in the Statement of Financial Activities when receivable. This is deemed to be when entitlement has passed to the charitable entity, it is probable that economic benefits associated with the transaction will flow to the charitable entity and the amount can be reliably measured. The following specific policies apply:

- Legacies are included when probate has been granted, it becomes probable that the legacy will be received and that the value of the legacy can be measured reliably.
- Donations, gift aid, covenants, grants are recognised when there is evidence of entitlement, receipt is probable, and the amount can be reliably measured.
- Income from donated goods is measured at fair value unless it is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. No amounts are included for general contribution of volunteer time.

(e) Expenditure

Expenditure is included in the Statement of Financial Activities as soon as a liability is incurred. Expenditure includes any VAT that cannot be recovered and is classified under the headings of the statement to which it relates.

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE EVENTS CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31 DECEMBER 2025

1. Accounting policies - continued

(f) Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 s521 – s537 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

(g) Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

(h) Cash at bank and in hand

Cash at bank and in hand includes cash and short-time highly liquid investments.

(i) Creditors

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

(j) Fund accounting

Unrestricted funds are those given to further the charity's purposes, applied at the discretion of the trustees. Restricted funds are subject to restrictions placed by the donor for specific projects or activities.

(k) Financial instruments

A financial asset or a financial liability is recognised only when the charitable entity becomes a party to the contractual provisions of the instruments. Basic financial instruments are initially recognised at the amount receivable or payable including any transaction costs.

(l) Critical accounting estimates and areas around judgement

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE EVENTS CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31 DECEMBER 2025

2. Events

			For the nine months ended 31/12/2025 Net Contribution	For the twelve months ended 31/3/2025 Net Contribution
	Incoming £	Outgoing £	£	£
Raising Funds				
Harvest Supper	16,955	(12,552)	4,403	3,161
Luxmuralis	-	-	-	20,905
Membership Experiences	321	(45)	276	1,034
Other fundraising	83,806	(58,205)	25,601	(15,108)
RAF Concert	13,518	(8,701)	4,817	4,198
	114,600	(79,503)	35,097	14,190
Charitable Activities				
Non-secular musical events	53,931	(37,616)	16,315	10,768
Organ recital concerts	5,223	(2,552)	2,671	1,076
Lecture Series	-	-	-	2,529
The Snowman	57,430	(31,501)	25,929	24,641
Other costs	-	(6,151)	(6,151)	(3,537)
	116,584	(77,821)	38,763	35,477
	231,184	(157,323)	73,861	49,667
Unrestricted	195,167	(133,473)	61,694	45,430
Restricted	36,017	(23,850)	12,167	4,237
	231,184	(157,323)	73,861	49,667

3. Expenditure

			For the nine months ended 31/12/2025 Total Funds	For the twelve months ended 31/3/2025 Total Funds
	Raising Funds £	Charitable Activities £	£	£
Event expenditure (Note 2)	79,503	71,668	151,171	180,237
Other charitable giving	-	48,501	48,501	48,501
Support costs (Note 2)	-	1,065	1,065	787
Governance:				
Independent Examiner's Fees (Note 2)	-	5,087	5,087	2,750
	79,503	126,322	205,824	232,275
Charged to Unrestricted Funds	58,205	123,770	181,975	178,755
Charged to Restricted Funds	21,298	2,552	23,850	53,520
	79,503	126,322	205,825	232,275

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE EVENTS CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31 DECEMBER 2025

No employee earned more than £60,000 per annum. There are no salary costs for the year (31.03.2025: £Nil). No remuneration or expenses have been paid to any of the charity's trustees (31.03.2025: £Nil).

See Note 8 for Prior Year comparatives.

4. Debtors

	As at 31/12/2025 £	As at 31/3/2025 £
Trade debtors	-	-
Prepayments	595	857
Accrued income	-	2,965
Due from Lincoln Minster Shops Ltd	2,077	1,520
	<u>2,672</u>	<u>5,342</u>

5. Creditors

	As at 31/12/2025 £	As at 31/3/2025 £
Trade creditors	1,940	39,306
Accruals	15,960	2,610
Deferred income	7,610	7,248
Other creditors	-	318
Due to Lincoln Cathedral	30,348	6,026
Due to Lincoln Minster Shops Ltd	249	-
	<u>56,107</u>	<u>55,508</u>

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE EVENTS CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31 DECEMBER 2025

6. Movement in funds (31 December 2025)	Balance at 1 April 2025 £	Income £	Expenditure £	Gains/(losses) £	Balance at 31 December 2025
Unrestricted Funds					
General Fund	45,430	195,167	(181,975)	-	58,622
Restricted Funds					
Organ Recitals	1,076	5,223	(2,552)	-	3,747
Lincoln Cathedral (Fabric Fund)	3,161	30,794	(21,298)	-	12,657
Total Restricted Fund	4,237	36,017	(23,850)	-	16,404
Total Funds	49,667	231,184	(205,825)	-	75,026

6. Movement in funds (31 March 2025)	Balance at 1 April 2024 £	Incoming £	Outgoing £	Gains/ (losses) £	Balance at 31 March 2025 £
Unrestricted Funds					
General Fund	15,013	209,172	(178,755)	-	45,430
Restricted Funds					
Organ Recitals	4,652	6,049	(9,625)	-	1,076
Lincoln Cathedral (Fabric Fund)	28,836	18,220	(43,895)	-	3,161
Total Restricted funds	33,488	24,269	(53,520)	-	4,237
Total funds	48,501	233,441	(232,275)	-	49,667

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE EVENTS CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31 DECEMBER 2025

Restricted Funds

Lincoln Cathedral – Monies raised to fund the activities of Lincoln Cathedral.

Organ Recitals – Organ recital activity during the year, to be neutral in funding over future periods, specifically raised to support the work of Lincoln Cathedral.

Lincoln Cathedral (Fabric Fund) – relates to monies specifically raised to support the restoration and maintenance of the fabric of Lincoln Cathedral.

7. Net assets between funds	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current Period			
Debtors	2,672	-	2,672
Cash at Bank	112,057	16,404	128,461
Creditors	(56,107)	-	(56,107)
	<u>58,622</u>	<u>16,404</u>	<u>75,026</u>
Prior Year			
Debtors	5,342	-	5,342
Cash at Bank	89,570	10,263	99,833
Creditors	(49,482)	(6,026)	(55,508)
	<u>45,430</u>	<u>4,237</u>	<u>49,667</u>

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE EVENTS CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31 DECEMBER 2025

8. Income and Expenditure

Prior Period Comparatives to 31 March 2025

	Incoming £	Outgoing £	2025 Net Contribution £
Events			
Raising Funds			
Harvest Supper	18,220	(15,059)	3,161
Luxmuralis	62,228	(41,323)	20,905
Membership Experiences	1,078	(44)	1,034
Other fundraising	32,060	(47,168)	(15,108)
RAF Concert	13,815	(9,617)	4,198
	127,401	(113,211)	14,190
Charitable Activities			
Non-secular musical events	44,225	(33,457)	10,768
Organ recital concerts	6,049	(4,973)	1,076
Lecture Series	3,625	(1,096)	2,529
The Snowman	52,141	(27,500)	24,641
Other costs	-	(3,537)	(3,537)
	106,040	(70,563)	35,477
	233,441	(183,774)	49,667
Unrestricted	209,172	(163,742)	45,430
Restricted	24,269	(20,032)	4,237
	233,441	(183,774)	49,667

Expenditure to 31 March 2025

	Raising Funds £	Charitable Activities £	2025 Total Funds £
Event expenditure	113,211	67,026	180,237
Other charitable giving	-	48,501	48,501
Support costs	-	787	787
Governance:	-	-	-
Independent Examiner's Fees	-	2,750	2,750
	113,211	119,064	232,275
Charged to Unrestricted Funds	113,211	65,544	178,755
Charged to Restricted Funds	-	53,520	53,520
	113,211	119,064	232,275

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE EVENTS CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31 DECEMBER 2025

9. Related party transactions

Balances at the year-end are as detailed in Note 4 and 5. These balances represent cash transactions from donors and relate to monies which are owed in relation to events where staff are provided from the Cathedral to staff the fundraising events and recharged to the CIO. There is also money due to the CIO in relation to ticket sales.

10. Ultimate parent undertaking and controlling party

The ultimate parent undertaking and controlling party is The Cathedral Church of the Blessed Virgin Mary of Lincoln. Copies of the group financial statements are available from the Chapter Office, 4 Priory Gate, Lincoln, LN2 1PL.