

Selsey Community Nursery

Registration number 1175586

31 December 2023

Annual Report

Selsey Community Nursery is a Charity that provides childcare for up to 60 children from 0 to 4 years old on weekdays from 7:30 to 6pm. The Charity was set up to offer Early Years education for the children of Selsey and the surrounding areas.

The Charity is occasionally able to offer free placements to children whose parents/carers circumstances mean that they would not otherwise be able to access nursery care or the family need additional support; these children are referred by key health professionals.

The Charity provides nutritious home cooked meals and healthy snacks. Meals are planned and produced to the current guidelines and form an important part of the children's day.

The Charity operates from a purpose-built nursery building with three rooms, for babies, 2-3's and pre-school. It has a large outdoor play space which acts as an integral part of children's activities and can enormously benefit children's mental and physical health and wellbeing. Children are able to have free-flow into the smaller covered outdoor environment so that they can enjoy the fresh air in any weather.

Trustees of Selsey Community Nursery

**SELSEY COMMUNITY NURSERY
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023
CHARITY NUMBER 1175586**

Phoenix Accounting Services Ltd
MAAT

3 Selsey Business Centre
The Bridleway
Selsey
West Sussex
PO20 0RS

Selsey Community Nursery
Contents of Unaudited Account
For The Year Ended 31 December 2023

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**Selsey Community Nursery
Business Details
For The Year Ended 31 December 2023**

Trustees

Rosie Jones
Mary Bruce
Stuart Blunden

Treasurer

Business

Manor Road
Selsey
West Sussex
PO20 0SE

Accountants

Phoenix Accounting Services Ltd MAAT
3 Selsey Business Centre The Bridleway
Selsey
West Sussex PO20 0RS

**Selsey Community Nursery
Accounts Approval Statement
For The Year Ended 31 December 2023**

I approve these un-audited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.

I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

.....

Date

**Selsey Community Nursery
Accountants Report
For The Year Ended 31 December 2023**

In accordance with the engagement letter , we have prepared the accounts, which comprise the Profit and Loss account, the Balance Sheet and the related notes, from the accounting records, information and explanations provided to us.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to you, the client, for our work or for this report.

You have approved and acknowledged your responsibility for these accounts.

We have not been instructed to complete an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations you have provided. Therefore we do not express any opinion on the accounts.

Signed



.....
Phoenix Accounting Services Ltd MAAT
3 Selsey Business Centre The Bridleway
Selsey
West Sussex PO20 0RS

Selsey Community Nursery
Profit & Loss Account
For The Year Ended 31 December 2023

| | Notes | 2023 | | 2022 | |
|--|-------|-----------|------------------|-----------|------------------|
| | | £ | £ | £ | £ |
| Income | | | | | |
| Charitable activities | 3 | | 407,292 | | 303,120 |
| | | | <u>407,292</u> | | <u>303,120</u> |
| Payments | | | | | |
| Provision of charitable services | | (287,663) | | (236,685) | |
| | | | <u>(287,663)</u> | | <u>(236,685)</u> |
| | | | 119,629 | | 66,435 |
| GROSS PROFIT | | | | | |
| Other Income | | | | | |
| Job Retention Scheme | | - | | - | |
| Grants | | - | | 1,201 | |
| | | | <u>-</u> | | <u>1,201</u> |
| Net income/expenditure before tax for the reporting period | | | 119,629 | | 67,636 |
| Expenditure | | | | | |
| DBS checks | | (653) | | (99) | |
| Rent and rates | | (20,740) | | (24,006) | |
| Insurance | | (1,479) | | (1,039) | |
| Heat and Light | | (5,596) | | (7,196) | |
| Hall Hire | | (80) | | (30) | |
| Waste | | (1,036) | | (1,008) | |
| Entertaining | | (750) | | - | |
| PPS | | (1,267) | | (1,366) | |
| Telephone | | (850) | | (1,199) | |
| Computer Software | | (1,814) | | (1,243) | |
| Legal Fees | | (603) | | (300) | |
| Accountancy | | (1,200) | | (734) | |
| Consultancy | | - | | (220) | |
| Subscriptions | | (143) | | (329) | |
| Training costs | | (2,293) | | - | |
| General Expenses | | (164) | | (1) | |
| Repairs & Maintenance | | (974) | | (2,875) | |
| Cleaning | | (2,482) | | (3,011) | |
| Bank/credit card fees | | (166) | | (168) | |
| | | | <u>(42,290)</u> | | <u>(44,823)</u> |
| | | | 77,339 | | 22,813 |
| Depreciation | | | | | |
| Depreciation | | (2,972) | | (3,438) | |
| | | | <u>(2,972)</u> | | <u>(3,438)</u> |
| Recognises gains/(losses) | | | <u>74,367</u> | | <u>19,375</u> |

Selsey Community Nursery
Profit & Loss Account
For The Year Ended 31 December 2023

| | | 2023 | | 2022 | |
|--|-------|-----------------|----------------------|-----------------|----------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | | | 1,773 | | 4,615 |
| | 2 | | | | |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 140,202 | | 62,880 | |
| Prepayments and accrued income | | <u>0</u> | | <u>0</u> | |
| | | 140,202 | | 62,880 | |
| CURRENT LIABILITIES | | | | | |
| Accruals and deferred income | | <u>(43,198)</u> | | <u>(43,085)</u> | |
| | | (43,198) | | (43,085) | |
| NET CURRENT ASSETS | | | <u>97,004</u> | | <u>19,795</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>98,777</u> | | <u>24,410</u> |
| Funds | | | | | |
| Balance at 1 January 2022 | | | 24,410 | | 5,035 |
| Reserves movement | | | | | |
| Recognises gains/(losses) | | | <u>74,367</u> | | <u>19,375</u> |
| Balance @ 31 December 2023 | | | <u><u>98,777</u></u> | | <u><u>24,410</u></u> |

Selsey Community Nursery
Notes to the Accounts
For The Year Ended 31 December 2023

1 Accounting Policy

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of Charity Commission. The disclosure requirements of section 1A of FRS 102 have been applied other than where disclosures is required to show a true and fair view.

The financial statements have been prepared in sterling which is the functional current of the company

| 2 Tangible Assets | Fixtures & Fittings £ | Office Equipment |
|----------------------------|--------------------------------------|-------------------------|
| Cost | | |
| As at 1 January 2023 | 14973 | 5263 |
| Additions | | 130 |
| As at 31 December 2023 | <u>14,973</u> | <u>5393</u> |
| Depreciation | | |
| As at 1 January 2023 | 11043 | 4578 |
| Provided during the period | <u>2242</u> | <u>730</u> |
| As at 31 December 2023 | <u>13285</u> | <u>5308</u> |
| Net Book Value | | |
| As at 31 December 2023 | <u>1,688</u> | <u>85</u> |
| As at 31 December 2023 | <u>3930</u> | <u>685</u> |

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation. Net of depreciation and any impairment losses

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases

| | | |
|-----------------------|-----|---------------|
| Fixtures and Fittings | 15% | straight line |
| Office Equipment | 33% | straight line |

3 Turnover

Turnover represents fees chargeable for the purpose of the charitable activities as stated in the constitution



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Selsey Community Nursery

On accounts for the year
ended

31st December 2023

Charity no
(if any)

1175586

Set out on pages

2

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 30/10/2024

Name:

Deborah Heath

Relevant professional
qualification(s) or body
(if any):

Accountant- MAAT

| | |
|-----------------|--|
| Address: | 3 Selsey Business Centre, The Bridleway, Selsey, West Sussex |
| | PO20 0RS |
| | |

| | |
|------------------|-------------------|
| Section B | Disclosure |
|------------------|-------------------|

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing of concern within this trading year,

