

**REGISTERED CHARITY NUMBER: 1175572**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
PLANETS CANCER CHARITY**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**PLANETS CANCER CHARITY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

Planets helps patients with pancreatic, liver, colorectal, abdominal, and neuroendocrine cancer.

Funding patient support groups, innovative treatments, and research.

Establishing a network of patient support groups across the Wessex region.

Funding the introduction of intra operative radiotherapy (IORT) with the UK's first mobile electron beam radiotherapy machine, able to deliver radiotherapy to advanced cancers during surgery.

Funding a HIPEC machine and a full-time pancreatic and neuroendocrine tumour researcher to work with the clinician scientists in Southampton's world leading cancer immunology research department.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

We have seen our intra-operative electron beam radiotherapy (IORT) program in Southampton delivering world-class, combined surgical and radiotherapy treatments to patients with advanced cancers from across our central South coast region. The UK's only electron beam radiotherapy machine and have now fully paid for the machine.

We have funded a full time pancreatic and Neuroendocrine tumour researcher to work with the clinician scientists in Southampton's world leading cancer immunology research department.

Funded the HIPEC machine - a form of Intra- abdominal heated chemotherapy treatment which is now being used as a treatment option for advanced cancers

Funded a specialist dietitian role for cancer patients

Funded the training for a prehab/rehab role for patients undergoing surgery

Supported a network of patient support groups and patient Conferences and patient psychotherapy sessions.

All of which have brought our local cancer community together.

In line with our Charitable goals all our funds raised are being channelled into new treatments that are directly saving lives, patient support initiatives which change the lives of those with cancer and research projects which may one day help us find new treatments such as immunotherapy for current and future patients.

**FINANCIAL REVIEW**

**Financial position**

The Charity's financial position as at 31 March 2022 can be found in the Balance Sheet. As at 31 March 2022 the charity bank balance was £316,636. The charity generated income of £468,232 for the period from 1 April 2021 to 31 March 2022.

We carried out a campaign during covid and donations of £66,005 were ringfenced for the IORT fund. We also received a legacy payment of £338,776 in October 2021 which we used in part to pay the IORT machine off. This machine was paid in a full and final discounted settlement of £211,103 on 31st January 2022.

The Trustees have assessed the specific uncertainties surrounding the Covid 19 pandemic and have adapted the strategy of the charity to this new environment. Even though the full impact remains difficult to quantify the Trustees acknowledge that there has been an impact on fundraising events for 2021/22. The Charity will continue to operate normally for a period of at least 12 months from the date of approval of the financial statements.

**PLANETS CANCER CHARITY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**FINANCIAL REVIEW**

**Reserves policy**

For 2021/22 the Charity's reserves policy, which is reviewed each year, was to retain an amount of unrestricted reserves which was enough to cover two year's governance, management, fundraising and administration, which in 2022/23 are budgeted to be £216,264. We aim to spend income within 36 months of receipt. Where sums are set aside towards the cost of a project or piece of equipment (although the Charity holds no such obligation at present), we retain those sums in a designated fund until enough money is available to meet the full cost of the project.

**FUTURE PLANS**

Our ongoing commitment to patient support requires £75,000 over the next five years.

We will aim to raise £60,000 over the next 3 years to fundraise for the set up and implementation of our Cancer Rehab Scheme.

We aim to raise another £250,000 over the next five years towards research into the immunology and tumour micro-environment of pancreatic and neuroendocrine cancers.

A NET dietitian has been jointly funded with the Robert White Trust to help patients across the Wessex NET group area, including attendance at the weekly NET MDT as well as at the monthly NET clinics in Dorchester, Poole, Bournemouth, Southampton, and Portsmouth. The role is also designed to include education of patients and other members of the clinical service around the region about dietary management of NET patients. (Funding started in May 2021 at a cost of £5k per month).

We also want to raise £500k over 5 years towards innovative treatments.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Planets is a Foundation Charitable Incorporated Organisation (CIO) and is governed in accordance with its constitution.

The only members of the CIO shall be those persons who are appointed as Trustees of the CIO, and all persons appointed as Trustees shall be admitted as members. Membership cannot be transferred to anyone else. A member shall cease to be a member immediately that he or she ceases to be a Trustee of the CIO for any reason.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1175572

**Principal address**

Milestone Cottage  
113 Havant Rd  
Emsworth  
Hampshire  
PO10 7LG

**Trustees**

Professor T Underwood

N W Pearce

Dr B Stedman

Miss V Caine

Miss R M H Willrich

Miss E L Dolan

R J Griffiths (resigned 31.1.2022)

Professor A Mirmezami

C Hoyland (appointed 1.2.2022)

**PLANETS CANCER CHARITY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

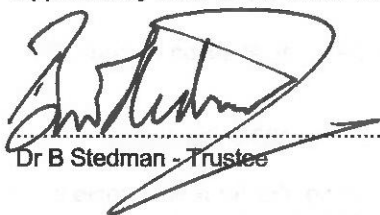
**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

S Mackie, FCA  
ICAEW

Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Approved by order of the board of trustees on 19 July 2022 and signed on its behalf by:

  
.....  
Dr B Stedman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PLANETS CANCER CHARITY**

**Independent examiner's report to the trustees of Planets Cancer Charity**

I report to the charity trustees on my examination of the accounts of Planets Cancer Charity (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

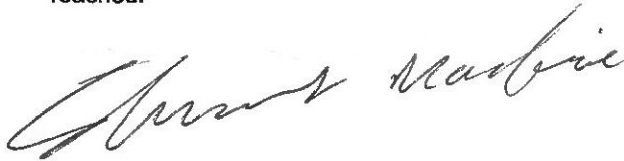
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Mackie, FCA  
ICAEW  
Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Date: 26 July 2022

**PLANETS CANCER CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	429,930	22,652	452,582	134,558
<b>Charitable activities</b>	4				
Charitable activities		1,118	-	1,118	730
Other trading activities	3	14,532	-	14,532	-
<b>Total</b>		<u>445,580</u>	<u>22,652</u>	<u>468,232</u>	<u>135,288</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	25,112	-	25,112	-
<b>Charitable activities</b>	6				
Charitable activities		83,020	211,103	294,123	185,099
<b>Total</b>		<u>108,132</u>	<u>211,103</u>	<u>319,235</u>	<u>185,099</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>337,448</u>	<u>(188,451)</u>	<u>148,997</u>	<u>(49,811)</u>
Transfers between funds	13	(145,098)	145,098	-	-
<b>Net movement in funds</b>		<u>192,350</u>	<u>(43,353)</u>	<u>148,997</u>	<u>(49,811)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		108,113	60,455	168,568	218,379
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>300,463</u></u>	<u><u>17,102</u></u>	<u><u>317,565</u></u>	<u><u>168,568</u></u>


The notes form part of these financial statements

# PLANETS CANCER CHARITY

## BALANCE SHEET 31 MARCH 2022

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Stocks	10	2,514	1,750
Cash at bank		316,636	167,298
		<u>319,150</u>	<u>169,048</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(1,585)	(480)
<b>NET CURRENT ASSETS</b>		<u>317,565</u>	<u>168,568</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>317,565</u>	<u>168,568</u>
<b>NET ASSETS</b>		<u>317,565</u>	<u>168,568</u>
<b>FUNDS</b>	13		
Unrestricted funds		300,463	108,113
Restricted funds		17,102	60,455
<b>TOTAL FUNDS</b>		<u>317,565</u>	<u>168,568</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19th July 2022 and were signed on its behalf by:

  
B Stedman - Trustee



## PLANETS CANCER CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	91,154	74,103
Legacies	338,776	-
Ring-fenced Donations - IORT	11,550	54,455
Ring-fenced Donations - R&D	11,102	6,000
	<u>452,582</u>	<u>134,558</u>

# **PLANETS CANCER CHARITY**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2022**

### **3. OTHER TRADING ACTIVITIES**

	2022 £	2021 £
Fundraising events	14,532	-
	<u>14,532</u>	<u>-</u>

### **4. INCOME FROM CHARITABLE ACTIVITIES**

Activity	2022 £	2021 £
Charitable activities		
Merchandising	1,118	730
	<u>1,118</u>	<u>730</u>

### **5. RAISING FUNDS**

	2022 £	2021 £
Raising donations and legacies		
Fundraising expenditure	25,112	-
	<u>25,112</u>	<u>-</u>

### **6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities			
	286,575	7,548	294,123
	<u>286,575</u>	<u>7,548</u>	<u>294,123</u>

### **7. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Charitable activities				
	3,756	205	3,587	7,548
	<u>3,756</u>	<u>205</u>	<u>3,587</u>	<u>7,548</u>

Support costs, included in the above, are as follows:

#### **Management**

	2022 Charitable activities £	2021 Total activities £
Computer costs	1,972	1,349
Training costs	1,384	-
Postage and stationery	269	1,987
Sundries	131	-
	<u>3,756</u>	<u>3,336</u>

**PLANETS CANCER CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. SUPPORT COSTS - continued**  
**Finance**

	2022 Charitable activities	2021 Total activities
	£	£
Bank charges	205	242
	<u>          </u>	<u>          </u>
<b>Governance costs</b>		
	2022 Charitable activities	2021 Total activities
	£	£
Professional fee	450	-
Trustee meeting expenses	746	99
Donor meeting expenses	783	112
Accountancy	1,608	492
	<u>          </u>	<u>          </u>
	3,587	703
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

During the year no trustees (2021: none) were reimbursed out of pocket expenses totalling £nil (2021: £nil).

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	74,103	60,455	134,558
<b>Charitable activities</b>			
Charitable activities	730	-	730
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	74,833	60,455	135,288
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	185,099	-	185,099
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(110,266)	60,455	(49,811)

**PLANETS CANCER CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	218,379	-	218,379
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>108,113</u>	<u>60,455</u>	<u>168,568</u>

**10. STOCKS**

	2022 £	2021 £
Stocks	<u>2,514</u>	<u>1,750</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other creditors	<u>1,585</u>	<u>480</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Current assets	302,048	17,102	319,150	169,048
Current liabilities	(1,585)	-	(1,585)	(480)
	<u>300,463</u>	<u>17,102</u>	<u>317,565</u>	<u>168,568</u>

**13. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	108,113	337,448	(145,098)	300,463
<b>Restricted funds</b>				
IORT fund	54,455	(199,553)	145,098	-
R&D fund	6,000	11,102	-	17,102
	<u>60,455</u>	<u>(188,451)</u>	<u>145,098</u>	<u>17,102</u>
<b>TOTAL FUNDS</b>	<u>168,568</u>	<u>148,997</u>	<u>-</u>	<u>317,565</u>

**PLANETS CANCER CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	445,580	(108,132)	337,448
<b>Restricted funds</b>			
IORT fund	11,550	(211,103)	(199,553)
R&D fund	11,102	-	11,102
	<u>22,652</u>	<u>(211,103)</u>	<u>(188,451)</u>
<b>TOTAL FUNDS</b>	<u>468,232</u>	<u>(319,235)</u>	<u>148,997</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	218,379	(110,266)	108,113
<b>Restricted funds</b>			
IORT fund	-	54,455	54,455
R&D fund	-	6,000	6,000
	<u>-</u>	<u>60,455</u>	<u>60,455</u>
<b>TOTAL FUNDS</b>	<u>218,379</u>	<u>(49,811)</u>	<u>168,568</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	74,833	(185,099)	(110,266)
<b>Restricted funds</b>			
IORT fund	54,455	-	54,455
R&D fund	6,000	-	6,000
	<u>60,455</u>	<u>-</u>	<u>60,455</u>
<b>TOTAL FUNDS</b>	<u>135,288</u>	<u>(185,099)</u>	<u>(49,811)</u>

IORT fund - Planets hold a contract to pay the hospital monthly instalments for the lease purchase of the IORT machine. Planets does not own it as it is gifted to the hospital. This lease was fully paid off during the financial year.

# PLANETS CANCER CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.