

Your Company Name and/or Letter Head

BUSINESS ADVISORS • CHARTERED ACCOUNTANTS • REGISTERED AUDITORS

Mrs Layla Stephen
113 Havant Road
Emsworth
Hampshire
PO10 7LG
PLANETS Cancer Charity

11 January 2022

Dear Layla,

Accounts for Period ended 31/03/2021

Please find attached final accounts for PLANETS Cancer Charity for the period ended 31/03/2021 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Amelia Griffiths

PLANETS Cancer Charity

Charity No. 1175572

Company No. CEO11985

Trustees' Report and Unaudited Financial
Statements

For the year 1 April 2020 to 31 March 2021

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CEO11985

Charity No. 1175572

Principal Office

113 Havant Road
Emsworth
Hampshire
PO10 7LG

Registered Office

113 Havant Road
Emsworth
Hampshire
PO10 7LG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

V. Caine
E. Dolan
R.J. Griffiths
A. Mirnezami
N.W. Pearce
B. Stedman
T. Underwood
R. Willrich

Key Management Personnel

Mrs Layla Stephen
Accountants

Anavrin Limited
113 Altwood Road
Maidenhead
Berkshire
SL6 4QD

Bankers
Lloyds Bank
25 Gresham Street
London EC2V 7HN

Independent Examiner

P Underwood, ACCA
Morris Crocker Chartered Accountants
Station House
North Street
Havant, PO9 1QU

OBJECTIVES AND ACTIVITIES

Planets helps patients with pancreatic, liver, colorectal, abdominal and neuroendocrine cancer.

Funding patient support groups, innovative treatments and research.

Establishing a network of patient support groups across the Wessex region.

Funding the introduction of intra operative radiotherapy (IORT) with the UK's first mobile electron beam radiotherapy machine, able to deliver radiotherapy to advanced cancers during surgery.

Funding a full-time pancreatic and neuroendocrine tumour researcher to work with the clinician scientists in Southampton's world leading cancer immunology research department.

ACHIEVEMENTS AND PERFORMANCE

We have seen the implementation of our intra-operative electron beam radiotherapy (IORT) program in Southampton delivering world-class, combined surgical and radiotherapy treatments to patients with advanced cancers from across our central South coast region.

We have recently broadened our charitable support base to include patients with forms of cancer involving other abdominal organs (including bowel, stomach and gullet cancer) as they have so much in common with the cancer patients that we are already helping and working with:

Patient support groups

Patient Conferences

Patient psychotherapy sessions

All of which have brought our local cancer community together.

In line with our Charitable goals all of our funds raised are being channelled into new treatments that are directly saving lives, patient support initiatives which change the lives of those with cancer and research projects which may one day help us find new treatments such as immunotherapy for current and future patients.

FINANCIAL REVIEW

The Charity's financial position as at 31 March 2021 can be found in the Balance Sheet on page 8. As at 31 March 2021 the charity bank balance was £167,298. The charity generated income of £135,288 for the period from 1 April 2020 to 31 March 2021.

For 2020/21 the Charity's reserves policy, which is reviewed each year, was to retain an amount of unrestricted reserves which was enough to cover one year's governance, management, fundraising and administration, which in 2021/22 are budgeted to be £40,000. We aim to spend income within 24 months of receipt. Where sums are set aside towards the cost of a project or piece of equipment (although the Charity holds no such obligation at present), we retain those sums in a designated fund until enough money is available to meet the full cost of the project.

The Trustees have assessed the specific uncertainties surrounding the Covid 19 pandemic and have adapted the strategy of the charity to this new environment. Even though the full impact remains difficult to quantify the Trustees acknowledge that there has been an impact on fundraising events for 2020/21 and have an expectation that there could be an impact on these events planned for 2022. The Charity will continue to operate normally for a period of at least 12 months from the date of approval of the financial statements.

PLANS FOR FUTURE PERIODS

PLANETS need to raise a total of another £120,000 over the next 12 months to fund IORT (Intra-Operative Radiation Therapy). The cost of the IORT is £10K per month from Dec 2021.

In order to secure the future of this IORT machine through to the end of its working life (2030) we would need to raise an additional £250,000.

Our ongoing commitment to patient support requires £50,000 over the next five years.

We intend to fund the introduction of Nano-knife and HiPeC treatments for advanced cancers. Set up costs for these total £100,000.

We aim to raise another £250,000 over the next five years towards research into the immunology and tumour micro-environment of pancreatic and neuroendocrine cancers.

A NET dietitian has been jointly funded with the RobertWhite Trust to help patients across the Wessex NET group area, including attendance at the weekly NET MDT as well as at the monthly NET clinics in Dorchester, Poole, Bournemouth, Southampton and Portsmouth. The role is also designed to include education of patients and other members of the clinical service around the region about dietary management of NET patients. (Funding started in May 2021 at a cost of £5k per month).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Planets is a Foundation Charitable Incorporated Organisation (CIO) and is governed in accordance with its constitution.

The only members of the CIO shall be those persons who are appointed as Trustees of the CIO, and all persons appointed as Trustees shall be admitted as members. Membership cannot be transferred to anyone else. A member shall cease to be a member immediately that he or she ceases to be a Trustee of the CIO for any reason.

Signed on behalf of the board

N.W. Pearce

Trustee

20 January 2022

Independent Examiner's Report to the trustees of PLANETS Cancer Charity

I report to the charity trustees on my examination of the accounts of PLANETS Cancer Charity for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 section 145 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 130 of the 2011 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 130 of the 2011 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Underwood

ACCA

Morris Crocker Chartered Accountants

Station House

North Street

Havant

PO9 1QU

Date:

PLANETS Cancer Charity
Statement of Financial Activities
For the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	4	74,103	60,455	134,558	156,049
Charitable activities	5	730	-	730	20,798
Total		74,833	60,455	135,288	176,847
Expenditure on:					
Raising funds	6	-	-	-	239
Charitable activities	7	3,619	-	3,619	19,580
Other	8	181,480	-	181,480	56,301
Total		185,099	-	185,099	76,120
Net gains on investments		-	-	-	-
Net (expenditure)/income		(110,266)	60,455	(49,811)	100,727
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(110,266)	60,455	(49,811)	100,727
Other gains and losses					
Net movement in funds		(110,266)	60,455	(49,811)	100,727
Reconciliation of funds:					
Total funds brought forward		218,379	-	218,379	117,652
Total funds carried forward		108,113	60,455	168,568	218,379

PLANETS Cancer Charity
Summary Income and Expenditure Account
For the year ended 31 March 2021

	2021 £	2020 £
Income	135,288	176,847
Gross income for the year	<u>135,288</u>	<u>176,847</u>
Expenditure	185,099	76,120
Total expenditure for the year	<u>185,099</u>	<u>76,120</u>
Net (expenditure)/income before tax for the year	<u>(49,811)</u>	<u>100,727</u>
Net (expenditure)/income for the year	<u><u>(49,811)</u></u>	<u><u>100,727</u></u>

PLANETS Cancer Charity

Balance Sheet

At 31 March 2021

Company No. CEO11985	Notes	2021 £	2020 £
Current assets			
Stocks	10	1,750	1,750
Debtors	11	-	1,480
Cash at bank and in hand		167,298	215,629
		<u>169,048</u>	<u>218,859</u>
Creditors: Amount falling due within one year	12	(480)	(480)
Net current assets		<u>168,568</u>	<u>218,379</u>
Total assets less current liabilities		<u>168,568</u>	<u>218,379</u>
Net assets excluding pension asset or liability		<u>168,568</u>	<u>218,379</u>
Total net assets		<u><u>168,568</u></u>	<u><u>218,379</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		60,455	-
		<u>60,455</u>	<u>-</u>
Unrestricted funds	13		
General funds		108,113	218,379
		<u>108,113</u>	<u>218,379</u>
Reserves	13		
Total funds		<u><u>168,568</u></u>	<u><u>218,379</u></u>

The financial statements were approved by the board of Trustees and authorised for issue on 20 January 2022

And signed on its behalf by:

N.W. Pearce
Trustee
20 January 2022

PLANETS Cancer Charity

Statement of Cash flows

For the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(49,811)	100,727
Adjustments for:		
Increase in stocks	-	(1,010)
Decrease/(Increase) in trade and other receivables	1,480	(1,276)
Decrease in trade and other payables	-	(1,755)
Net cash (used in)/provided by operating activities	<u>(48,331)</u>	<u>96,686</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(48,331)	96,686
Cash and cash equivalents at the beginning of the year	215,629	118,943
Cash and cash equivalents at the end of the year	<u>167,298</u>	<u>215,629</u>
Components of cash and cash equivalents		
Cash and bank balances	167,298	215,629
	<u>167,298</u>	<u>215,629</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Company status

The company is a Foundation Charitable Incorporated Organisation.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	149,049	7,000	156,049
Charitable activities	20,798	-	20,798
Total	<u>169,847</u>	<u>7,000</u>	<u>176,847</u>
Expenditure on:			
Raising funds	239	-	239
Charitable activities	19,580	-	19,580
Other	56,301	-	56,301
Total	<u>76,120</u>	<u>-</u>	<u>76,120</u>
Net income	<u>93,727</u>	<u>7,000</u>	<u>100,727</u>
Net income before other gains/(losses)	93,727	7,000	100,727
Other gains and losses:			
Net movement in funds	<u>93,727</u>	<u>7,000</u>	<u>100,727</u>
Reconciliation of funds:			
Total funds brought forward	117,652	-	117,652
Total funds carried forward	<u>211,379</u>	<u>7,000</u>	<u>218,379</u>

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Donations	74,103	-	74,103	129,049
Legacies	-	-	-	20,000
Ring-fenced Donations - IORT	-	54,455	54,455	7,000
Ring Fenced Donations - R&D	-	6,000	6,000	-
	<u>74,103</u>	<u>60,455</u>	<u>134,558</u>	<u>156,049</u>

5 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Event	-	-	20,290
Merchandising	730	730	508
	<u>730</u>	<u>730</u>	<u>20,798</u>

6 Expenditure on raising funds

	Total 2021 £	Total 2020 £
<i>Costs of generating voluntary income</i>		
Donations	-	239
	<u>-</u>	<u>239</u>

7 Expenditure on charitable activities

	Unrestricted £	Total 2021 £	Total 2020 £
<i>Expenditure on charitable activities</i>			
Event	(199)	(199)	16,444
Merchandising	453	453	343
Advertising and Promotions	3,365	3,365	2,793
<i>Governance costs</i>			
	<u>3,619</u>	<u>3,619</u>	<u>19,580</u>

8 Other expenditure

	Unrestricted £	Total 2021 £	Total 2020 £
Donor meeting expenses	112	112	341
Patient support group	-	-	4,995
Trustee meeting expenses	99	99	215
Machinery purchase for hospital	149,996	149,996	20,000
Motor and travel costs	-	-	219
Premises costs	1,230	1,230	1,025
General administrative costs	3,578	3,578	3,791
Legal and professional costs	26,465	26,465	25,715
	<u>181,480</u>	<u>181,480</u>	<u>56,301</u>

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Stocks

	2021	2020
	£	£
Raw materials and consumables	1,750	1,750
	<u>1,750</u>	<u>1,750</u>

Carrying value analysed by activities

	2021	2020
	£	£
Merchandising	1,750	1,750
	<u>1,750</u>	<u>1,750</u>

11 Debtors

	2021	2020
	£	£
Trade debtors	-	1,480
	<u>-</u>	<u>1,480</u>

12 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	480	480
	<u>480</u>	<u>480</u>

13 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Restricted income funds:				
Ring Fenced Donations - IORT				
Machine	-	54,455	-	54,455
Ring Fenced Donations - R&D	-	6,000	-	6,000
<i>Total</i>	<u>-</u>	<u>60,455</u>	<u>-</u>	<u>60,455</u>
Unrestricted funds:				
General funds	218,379	74,833	(185,099)	108,113
Revaluation Reserves:				
Total funds	<u>218,379</u>	<u>135,288</u>	<u>(185,099)</u>	<u>168,568</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Ring Fenced Donations - IORT	PLANETS hold a contract to pay the hospital monthly instalments for the lease purchase of the IORT machine- Planets does not own it as it is gifted to the hospital.
Machine	
Ring Fenced Donations - R&D	Research and Development donations for research conducted by an individual.

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	168,568	168,568
	<u>168,568</u>	<u>168,568</u>

Total net current assets are made up of £108,113 of unrestricted funds and £60,455 of restricted funds.

15 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	215,629	(48,331)	167,298
	<u>215,629</u>	<u>(48,331)</u>	<u>167,298</u>
Net debt	<u>215,629</u>	<u>(48,331)</u>	<u>167,298</u>

16 Related party disclosures

Controlling party

The company is a Foundation Charitable Incorporated Organisation and has no share capital; thus no single party controls the company.

PLANETS Cancer Charity
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Donations	74,103	-	74,103	129,049
Legacies	-	-	-	20,000
Ring-fenced Donations - IORT	-	54,455	54,455	7,000
Ring Fenced Donations - R&D	-	6,000	6,000	-
	<u>74,103</u>	<u>60,455</u>	<u>134,558</u>	<u>156,049</u>
Charitable activities				
Event	-	-	-	20,290
Merchandising	730	-	730	508
	<u>730</u>	<u>-</u>	<u>730</u>	<u>20,798</u>
Total income and endowments	74,833	60,455	135,288	176,847
Expenditure on:				
Costs of generating donations and legacies				
Donations	-	-	-	239
	<u>-</u>	<u>-</u>	<u>-</u>	<u>239</u>
Total of expenditure on raising funds	-	-	-	239
Charitable activities				
Event	(199)	-	(199)	16,444
Merchandising	453	-	453	343
Advertising and Promotions	3,365	-	3,365	2,793
	<u>3,619</u>	<u>-</u>	<u>3,619</u>	<u>19,580</u>
Total of expenditure on charitable activities	3,619	-	3,619	19,580
Other expenditure				
Donor meeting expenses	112	-	112	341
Patient support group	-	-	-	4,995
Trustee meeting expenses	99	-	99	215
Machinery purchase for hospital	149,996	-	149,996	20,000
	<u>150,207</u>	<u>-</u>	<u>150,207</u>	<u>25,551</u>
Travel and subsistence	-	-	-	219
	<u>-</u>	<u>-</u>	<u>-</u>	<u>219</u>
Premises costs				
Rent	650	-	650	450
Premises insurances	580	-	580	575
	<u>1,230</u>	<u>-</u>	<u>1,230</u>	<u>1,025</u>

PLANETS Cancer Charity
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation				
Bank charges	242	-	242	101
Software, IT support and related costs	1,349	-	1,349	2,113
Stationery and printing	1,987	-	1,987	385
Sundry expenses	-	-	-	1,192
	<u>3,578</u>	<u>-</u>	<u>3,578</u>	<u>3,791</u>
Legal and professional costs				
Accountancy and bookkeeping	492	-	492	480
Consultancy fees	5,995	-	5,995	-
Management charges	19,978	-	19,978	25,035
Other legal and professional costs	-	-	-	200
	<u>26,465</u>	<u>-</u>	<u>26,465</u>	<u>25,715</u>
Total of expenditure of other costs	<u>181,480</u>	<u>-</u>	<u>181,480</u>	<u>56,301</u>
Total expenditure	185,099	-	185,099	76,120
Net gains on investments	-	-	-	-
	<u>(110,266)</u>	<u>60,455</u>	<u>(49,811)</u>	<u>100,727</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(110,266)</u>	<u>60,455</u>	<u>(49,811)</u>	<u>100,727</u>
Other Gains	-	-	-	-
	<u>(110,266)</u>	<u>60,455</u>	<u>(49,811)</u>	<u>100,727</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	218,379	-	218,379	117,652
Total funds carried forward	<u>108,113</u>	<u>60,455</u>	<u>168,568</u>	<u>218,379</u>