

REGISTERED COMPANY NUMBER: CE011980 (England and Wales)
REGISTERED CHARITY NUMBER: 1175563

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
OASIS CHRISTIAN FELLOWSHIP (TELFORD) CIO

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

OASIS CHRISTIAN FELLOWSHIP (TELFORD) CIO

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for the Year Ended 31st December 2021

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OASIS CHRISTIAN FELLOWSHIP (TELFORD) CIO

REPORT OF THE TRUSTEES **for the Year Ended 31st December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Oasis Christian Fellowship (Telford) is set up for the advancement of the Christian faith in accordance with the basis of faith, and such other charitable purposes as shall, in the opinion of the Trustees, put into practice the Christian faith including but not limited to, the prevention and relief of need, hardship and sickness, the advancement of education and provision of social welfare facilities.

Significant activities

The trustees purchased a building to provide a permanent establishment for the church.

The trustees recognise the need to generate funds to cover the associated loan repayments along with the costs of meeting their charitable objectives.

Public benefit

The trustees have had regard to the public benefit guides PB1, PB2 and PB3 when making decisions on the actions of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

While Covid has impacted the activities of the Charity, it has managed to evolve its activities to deal with Covid.

During the year an Immigration Advice Service was set up.

The financial position of the Charity has remained satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE011980 (England and Wales)

Registered Charity number

1175563

Registered office

Unit B1
Stafford Park 15
Telford
Shropshire
TF3 3BB

Trustees

C M Agyeman
K N Etsibah
C Beech
Ms A Bentil
Rev J D Botfield

OASIS CHRISTIAN FELLOWSHIP (TELFORD) CIO

REPORT OF THE TRUSTEES
for the Year Ended 31st December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms A Bentil - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OASIS CHRISTIAN FELLOWSHIP (TELFORD) CIO

Independent examiner's report to the trustees of Oasis Christian Fellowship (Telford) CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball
D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

19th October 2022

OASIS CHRISTIAN FELLOWSHIP (TELFORD) CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		51,272	40,517
 EXPENDITURE ON			
Charitable activities			
Church		41,648	46,226
 NET INCOME/(EXPENDITURE)		<hr/> 9,624	<hr/> (5,709)
 RECONCILIATION OF FUNDS			
 Total funds brought forward		<hr/> 95,335	<hr/> 101,044
 TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 104,959	<hr/> <hr/> 95,335

The notes form part of these financial statements

OASIS CHRISTIAN FELLOWSHIP (TELFORD) CIO

BALANCE SHEET
31st December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	5	239,113	241,995
CURRENT ASSETS			
Cash at bank		16,690	10,210
CREDITORS			
Amounts falling due within one year	6	(6,348)	(6,330)
NET CURRENT ASSETS		<u>10,342</u>	<u>3,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		249,455	245,875
CREDITORS			
Amounts falling due after more than one year	7	(144,496)	(150,540)
NET ASSETS		<u>104,959</u>	<u>95,335</u>
FUNDS	10		
Unrestricted funds		<u>104,959</u>	<u>95,335</u>
TOTAL FUNDS		<u>104,959</u>	<u>95,335</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

OASIS CHRISTIAN FELLOWSHIP (TELFORD) CIO

BALANCE SHEET - continued

31st December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Bentil - Trustee

.....
J D Botfield - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance

Freehold property is not depreciated. The trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the trustees.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OASIS CHRISTIAN FELLOWSHIP (TELFORD) CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2021

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>3,752</u>	<u>4,438</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	40,517
EXPENDITURE ON	
Charitable activities	
Church	46,226
NET INCOME/(EXPENDITURE)	<u>(5,709)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	101,044
TOTAL FUNDS CARRIED FORWARD	<u><u>95,335</u></u>

OASIS CHRISTIAN FELLOWSHIP (TELFORD) CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2021**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st January 2021	226,210	11,074	14,240	-	251,524
Additions	-	-	-	870	870
At 31st December 2021	226,210	11,074	14,240	870	252,394
DEPRECIATION					
At 1st January 2021	-	2,518	7,011	-	9,529
Charge for year	-	1,280	2,207	265	3,752
At 31st December 2021	-	3,798	9,218	265	13,281
NET BOOK VALUE					
At 31st December 2021	226,210	7,276	5,022	605	239,113
At 31st December 2020	226,210	8,556	7,229	-	241,995

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts (see note 8)	5,400	5,400
Accrued expenses	948	930
	6,348	6,330

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans (see note 8)	144,496	150,540

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.21 £	31.12.20 £
Amounts falling due within one year on demand:		
Bank loans	5,400	5,400
Amounts falling between one and two years:		
Bank loans - 1-2 years	11,400	11,400
Amounts falling due between two and five years:		
Bank loans - 2-5 years	17,100	17,100
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	115,996	122,040

OASIS CHRISTIAN FELLOWSHIP (TELFORD) CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2021

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.21	31.12.20
	£	£
Bank loans	<u>149,896</u>	<u>155,940</u>

10. MOVEMENT IN FUNDS

The General Fund represents surplus funds raised while meeting Oasis Christian Fellowships objectives.

The retained surplus is being used to fund the purchase of a church building .

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

OASIS CHRISTIAN FELLOWSHIP (TELFORD) CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - regular giving	41,332	29,798
Donations - other	9,940	3,000
Gift Aid	-	7,719
	<hr/>	<hr/>
	51,272	40,517
Total incoming resources	<hr/>	<hr/>
	51,272	40,517
EXPENDITURE		
Charitable activities		
Wages	5,600	-
Service charge	600	-
Light and heat	2,136	1,640
Telephone	887	678
Sundries	1,109	354
Repairs and maintenance	12,801	25,583
Welfare	2,488	3,243
Motor and travel	3,739	3,164
Church consumable	1,462	1,174
Depreciation - Fixtures	1,280	1,233
Depreciation - Vehicle	2,207	3,205
Depreciation - Computers	265	-
Immigration advice service	798	-
Accountancy	480	470
Bank loan interest	5,430	5,250
Bank charges	366	232
	<hr/>	<hr/>
	41,648	46,226
Total resources expended	<hr/>	<hr/>
	41,648	46,226
Net income/(expenditure)	<hr/>	<hr/>
	9,624	(5,709)