

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2021
FOR
RIBBLE VALLEY NETBALL CLUB CIO

RIBBLE VALLEY NETBALL CLUB CIO

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FOR THE YEAR ENDED 31ST AUGUST 2021

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RIBBLE VALLEY NETBALL CLUB CIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are the promotion of community participation in healthy recreation for the benefit of the residents in the East Lancashire area by the provision of facilities for playing netball.

Significant activities

The Charity was formerly run as a Club, and has been in operation as such for a number of years. The activities mainly involve the operation of netball training and activities in the local area, together with competitions and events further afield for the members of the Charity.

Public benefit

The Trustees are aware of the Charity Commission requirements regarding public benefit and are satisfied that the Charity meets those requirements through its activities as described in this report.

RIBBLE VALLEY NETBALL CLUB CIO

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Performance

The Club actively encourages members to participate in the England Netball pathway via the selection processes for County and super league franchises such as Lancashire County, Leeds Rhinos and Manchester Thunder, and continues to have club athletes successfully selected across all levels.

During a year heavily affected by the pandemic, R.V.N.C. still managed to field teams, when restrictions allowed, in NW Regional Premier Division 1, Championships league 1 and 2, and continued to participate in local & Manchester leagues for all ages and abilities. Unfortunately the national U14 & U16 competitions did not take place in this period as normal.

The Club was very proud to retain their slots in the same Regional divisions again.

Participation

Members - a person who is registered with England Netball and Ribble Valley Netball Club to train, coach, umpire or participate in Netball.

If training then additional fees known as subscriptions apply and are collected Sept to June.

The Club expects to have in the region of 180 members each season ranging in age from 6 upwards. Members register during August for the forthcoming season commencing in September. New members can register at any time and the club offers two free taster sessions for potential new members. If they then continue training, subscriptions are collected after these first two sessions.

Participation in matches and tournaments are paid for separately and relevant fees are collected either by cash or via ITM (Iteammate) is used. Cash collected by coaches is managed and accounted for in cash books.

During the pandemic, when restrictions prevented traditional training sessions the club coaches used various online / remote channels to deliver training including drills, challenges and videos to encourage & maintain members fitness and continued participation in netball.

For the period 2020/2021 the participant information is outlined below

Number of training members (active subscriptions) at 30/6/2020 -202

Number of training members (active subscriptions) at 30/6/2021 -177

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

FINANCIAL REVIEW

Financial position

The Charity (also referred to as the "Club") has made a surplus for the year of £6858 (period ended 31 August 2020: £1552).

The Charity should hold an element of reserves as a contingency in case income levels reduce or additional costs are incurred, and would look to retain a reserve of approximately £15,000. The Trustees will continue to review the reserves policy and amend accordingly in line with the level of activity and commitments arising in future to ensure the Charity remains sustainable from a cash flow point of view.

FUTURE PLANS

The Charity has attracted a small amount of grant income and would hope to receive more in future to help cover costs and expand activities to help more people in the sport, as well as being a great source of health and wellbeing. We will continue to explore ways & opportunities to secure a permanent base in the Ribble Valley.

Challenges

Trustee appointments

Committee appointments

Coaching capacity

Increasing membership

Poaching of players by other clubs.

Facilities - lack of in availability in the Ribble Valley

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its CIO Constitution dated May 2016 as found here:

<https://www.ribblevalleynetballclub.com/club-documents>

Induction and training of new trustees

Trustee selection methods

In accordance with the constitution document.

Risk management

The Trustees are aware of the key risks facing the Charity and monitor these at their regular meetings, mitigating risks where possible through their policies, procedures and training, and then insuring against risks that cannot be fully eradicated.

RIBBLE VALLEY NETBALL CLUB CIO
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Additional governance issues

The trustees appoint as necessary from its registered membership, as and when necessary, a committee member to assist with governance and operations of the club. For the relevant period these people are listed below. At least 2 trust members also reside on the committee.

Neil Thompson - Chair
Jane Moodie - Head Coach
Jonathan Haworth - Media Officer
Louise Sadler - Treasurer
J P Atkinson - Kit Officer
Louise Sadler – Secretary (acting)
Adele Whalley - Memberships
Mark Reeve - Safeguarding
Katrina Shaw - Volunteers

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175554

Principal address

c/o Louise Sadler
10 Warwick Avenue
Clayton le Moors
Accrington
BB5 5RN

Trustees

Ms J Moodie
J Haworth
T McDermott
N Thompson

Independent examiner

Valentina Raia MICB
Red Rose Accounting
15 Boxwood Drive
Blackburn
Lancashire
BB2 5AM

Approved by order of the board of trustees on 28/6/2022 and signed on its behalf by:



J Haworth – Trustee

INDEPENDENT EXAMINER'S REPORT

To the trustees of Ribble Valley Netball Club

Independent examiner's report to the trustees of Ribble Valley Netball Club

I report to the charity trustees on my examination of the accounts of the Ribble Valley Netball Club for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Valentina Raia MICB

15 Boxwood Drive

Blackburn

BB2 5AN

Date: 16th February 2022

RIBBLE VALLEY NETBALL CLUB

Statement of Financial Activities for the year ended 31 August 2021

	Notes	Unrestricted fund year ended 31.8.21 £	Unrestricted fund year ended 31.8.20 £
INCOME AND ENDOWMENTS FROM	2		
Charitable activities			
Provision of facilities for playing netball		47,659	43,380
Investment income		-	-
Total		47,659	43,380
EXPENDITURE ON			
Charitable activities			
Provision of facilities for playing netball		40,801	41,828
NET INCOME		6,858	1,552
RECONCILIATION OF FUNDS			
Total funds brought forward		16,844	15,292
TOTAL FUNDS CARRIED FORWARD		23,702	16,844

RIBBLE VALLEY NETBALL CLUB

Balance Sheet as at 31 August 2021

	Notes	Unrestricted fund year ended 31.8.21 £	Unrestricted fund year ended 31.8.20 £
Current assets	3		
Stocks		1,970	1,970
Cash at bank		22,452	15,594
Total		24,422	17,564
CREDITORS			
Amounts falling due within one year		(720)	(720)
NET CURRENT ASSETS		23,702	16,844
TOTAL ASSETS LESS CURRENT LIABILITIES		23,702	16,844
NET ASSETS		23,702	16,844
FUNDS	5		
Unrestricted funds		23,702	16,844
TOTAL FUNDS CARRIED FORWARD		23,702	16,844

The financial statements were approved by the Board of Trustees on 15/6/2022
and were signed on its behalf by:

Jane Moodie

Jonathan Haworth



RIBBLE VALLEY NETBALL CLUB

Notes to the Financial Statements for the year ended 31st August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the period ended 31st August 2020.

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the period ended 31st August 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund year end 31.8.20 £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Provision of facilities for playing netball	43,880
Investment income	-
Total	43,880
EXPENDITURE ON	
Charitable activities	
Provision of facilities for playing netball	41,828
NET INCOME	1,552
RECONCILIATION OF FUNDS	
Total funds brought forward	15,292
TOTAL FUNDS CARRIED FORWARD	<hr/> 16,844 <hr/>

4. Stock

	2021 Unrestricted fund £	2020 Unrestricted fund £
Stocks	1,970	1,970

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	(720)	(720)

6. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 1.9.21
	£	£	£
Unrestricted funds			
General fund	16,844	6,858	23,702
TOTAL FUNDS	<u>16,844</u>	<u>6,858</u>	<u>23,702</u>

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	47,659	(40,801)	6,858
TOTAL FUNDS	<u>47,659</u>	<u>(40,801)</u>	<u>6,858</u>

Comparatives for movement in funds

	Net movement in funds	At 31.8.21
	£	£
Unrestricted funds		
General fund	16,844	16,844
TOTAL FUNDS	<u>16,844</u>	<u>16,844</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43,380	(41,828)	1,552
TOTAL FUNDS	<u>43,380</u>	<u>(41,828)</u>	<u>1,552</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2021.