

Company no. 10255303
Charity no. 1175553

Fifth Sense
Report and Unaudited Financial
Statements
31 July 2025

Fifth Sense

Reference and administrative details

For the year ended 31 July 2025

Company number 10255303

Charity number 1175553

Registered office and operational address Unit 2, Franklins House
Wesley Lane
Bicester
OX26 6JU

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Deborah Davies
Azim Karimjee
Robert Meadowcroft resigned 31 January 2025
Carl Philpott

Bankers CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent examiners Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Fifth Sense

Report of the trustees

For the year ended 31 July 2025

The trustees present their report along with the financial statements of the charity for the year ended 31 July 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

The objectives of the charity as defined in the Articles of Association are:

- Promote and protect the physical and mental health of sufferers of smell and taste-related disorders through the provision of support, education and practical advice;
- Advance the education of the general public in all areas relating to smell and taste-related disorders; and
- Further medical knowledge and research in relation to smell, taste and disorders of these senses.

The main activities undertaken by the charity are:

- Provision of information and support to the public, through the publication of various resources via our website, newsletters and social media;
- Engagement with the medical profession to increase awareness of the potential treatment options and to improve the pathways to treatment for those suffering from smell and taste disorders;
- Engagement with the general public to promote awareness of the impact of smell and taste disorders; and
- Empowerment of our beneficiaries to be able to better manage their own conditions and to improve their resilience in the face of what is for many a debilitating and invisible condition.

The trustees, having due regard for the Charity Commission's guidance on public benefit, regularly review the activities and operations of the charity to ensure that the delivery of public benefit is central to everything that we do.

Achievements and performance

Highlights from the year include:

Service delivery

SmellSafety partnership project

The focus of our SmellSafety project has been to support people who are vulnerable due to the inability to smell dangers such as gas and raising awareness of this issue amongst public and professional audiences. The project also promoted carbon monoxide (CO) safety and the Priority Services Register (PSR). The PSR is a free UK wide service, which provides extra advice and support for vulnerable people if there is an interruption in the supply of gas, electricity or water. The charity delivered a package of support and information and external engagement and education to public and professional audiences, predominantly across the operating areas of Cadent, the UK's largest gas distribution network, who funded the project. We have already exceeded the reach and engagement targets as set out in our agreement with Cadent, reflecting the high level of interest in and demand for our services.

Fifth Sense

Report of the trustees

For the year ended 31 July 2025

Support and information service

People can receive 1-2-1 support and information via email, telephone and virtual calls; in terms of direct support, we responded to over **329** individual enquiries via email, phone, and our online contact form, offering advice, signposting, and peer support. We also supported people through our facilitated online community, which grew by **140** beneficiaries this year. The new welcome session is now a pre-recorded session; **11** have been undertaken.

Information provision: Our website attracted over **626,000** visitors, and our information resource pages were viewed over **208,000** times. Social media channels had around **25,000** interactions.

Our #LetsTalkSmellandTaste, virtual events continue to be very popular. Over the last year we have undertaken **10** of these events.

We undertook two educational sessions called: Smell and Taste Changes Following a Traumatic Brain Injury and Towards an Understanding of Taste. These were for both our beneficiaries and professionals who were interested in a better understanding of smell and taste. These sessions were attended by **166** people (over the two sessions) and a further **1,265** people viewed the sessions via our You Tube channel.

Engagement and education programme

We reached **67,627** people directly with a significant proportion of these being professionals; we also engaged with over **83** organisations.

We continued to undertake engagement through engagement and education over the past year. Through this work we aimed to inform and encourage others, whether they work for the NHS or those working with people in the local communities; to become aware and informed about the impact of living with impaired smell and taste. Examples of those we have worked with include the following: AgeUK Dementia teams including, Salford, Sheffield and Hereford and Worcestershire. The Alzheimer's Society teams in Norfolk, Cambridge, Lancashire and Derbyshire. We have continued our work with the NHS and worked with teams such as the Long-Covid and Rehabilitation teams in Leicestershire University NHS Trust.

SmellTaste was also featured on several radio programmes, including a piece on UnityFM a radio station based in Birmingham, which included a focus on the mental health and safety impact of smell impairment.

Allergic Rhinitis professional education programme

The charity is delivering an education programme for Ear, Nose and Throat (ENT) professionals on allergic rhinitis, which can affect people's sense of smell. The programme includes:

- Improve the knowledge and understanding of the treatment and management of allergic rhinitis treatment and management among ENT professionals and their teams;
- Address the impact of smell and taste dysfunction in patients with allergic rhinitis;
- Provide clinically accurate and evidence-based educational content, ensuring compliance with the latest clinical guidelines and best practices; and
- Offer continued professional development (CPD) opportunities, including CPD points via ENTUK.

The programme is being supported by funding from ALK-Abello.

Fifth Sense

Report of the trustees

For the year ended 31 July 2025

British Rhinological Society

SmellTaste participated in the British Rhinological Society's annual meeting. Many BRS members attending knew about the charity and its work. At the event we were encouraging people to sign up for the Allergic Rhinitis education programme launch.

Nursing and Midwifery Council; Public Advisory Group

Our Director of Services and Operations continues to sit on this group as Vice-Chair. The purpose of this group is to provide advice connected to the practice learning undertaken by over 100,000 nurses. The Nursing and Midwifery Council regulate all nurse training.

Public engagement

Anosmia Awareness February 2025

We had a significant online presence and reach for Anosmia Awareness Day. Our social media views for Facebook and Instagram were **20,728**. Our newsletter for the awareness day reached **8,000** people.

Social Action Programme

The Social Action Programme is a project funded by the National Lottery Community Fund (NLCF) to put people affected by smell and taste disorders at the heart of efforts to improve recognition and support at a local level across England and grow our wider volunteering activity. The project started in April 2024 and now has 9 local volunteer-led Smell Taste Action Groups (STAG) having been established.

The groups are undertaking peer support and education and outreach activities. Members of the groups, either individually or as a group will go out into their local communities to increase awareness of SATDs. Additionally:

- SmellTaste now has **89** volunteers;
- STAGs have been established in London, Birmingham, East Grinstead, Brighton, Mansfield, Manchester, Bath, Oxford and Norfolk/Suffolk; and
- An online peer support group has been established for people with Chronic Rhinosinusitis.

Volunteers have been involved in the development of a natural gas detector led by Cadent, the UK's largest gas distribution network.

Research

We have been involved in a range of research collaborations and projects, including:

Digital Smell Care, University College London

The charity continued to partner on the EPSRC/NHIR funded Smell Care project, a feasibility study exploring the acceptability of a digital smell training device which was placed in people's homes. The project was led by a team at University College London. SmellTaste supported recruitment to the project as well as providing ongoing input via the project's advisory group. The project ended in September 2024 and the results of it were shared at an event in London, which highlighted how useful many participants felt having a digital device for ongoing smell training compared to using essential oils.

Fifth Sense

Report of the trustees

For the year ended 31 July 2025

The DUET study recruitment

The purpose of this study was to determine how effective the study drug is in reducing signs and symptoms of Chronic Rhinosinusitis (CRS) as well as the size of associated nasal polyps. Our role was to encourage and recruit participants via our newsletter, which ensured two mailings to our members; plus, social media postings.

Lobbying and campaigning

SmellTaste was a stakeholder in the NICE appraisal process for a biologic drug for treating Severe Chronic Rhinosinusitis with Nasal Polyps. We submitted a body of evidence which was gathered through surveys and focus groups with our beneficiaries, highlighting the unmet need for patients with the most severe cases of the disease, for whom the current gold standard treatment, sinus surgery, does not provide lasting relief from symptoms, and calling for the drug to be approved for NHS England patients.

In April 2025 our CEO participated in a parliamentary roundtable discussion on improving access to medicines for NHS patients. This was chaired by Sadik Al-Hassan MP on the challenges that large numbers of NHS patients face in getting access to medicines with multiple indications. This included representatives from other patient organisations and pharmaceutical companies. Increasing numbers of drugs are being used to treat more than one health condition or 'indication.'

In the meeting the CEO referenced one specific patient group, those experiencing loss of smell due to severe Chronic Rhinosinusitis with Nasal Polyps, for whom sinus surgery does not provide lasting relief from symptoms and who are currently unable to access certain biologic drugs which may benefit them.

Rebrand – Fifth Sense to SmellTaste

This was an exciting year for us, as we rebranded from Fifth Sense and became SmellTaste, with a new logo and visual identity. At the heart of our decision was the belief that adopting a stronger, clearer name and visual identity would enable us to build on the significant progress we have made over the past few years and support our ongoing efforts to improve recognition, support and care for all those living with impaired smell and taste.

Financial review

Our financial position on 31 July 2025 remains adequate, thanks to the funding from Cadent Gas Limited and the National Lottery Community Fund, for which we are truly grateful.

Funds raised in 2024/25

Cadent Gas	£117,825
National Lottery Community Fund	£68,230
ALK Abello	£19,622
Sanofi	£15,800
FlavorActiv	£5,000
London Marathon	£1,498
Other income	£19,081
Total	£247,056

We are very grateful to all our donors and supporters.

Fifth Sense

Report of the trustees

For the year ended 31 July 2025

Our staff team deliver the bulk of the charity's work, with salary costs for the year accounting for 84% of our total expenditure – details are contained in note 8 to the accounts. We are determined to ensure that Fifth Sense is an efficient and well-run charity, and our running costs accounted for just 6% of total costs. Full details of our expenditure can be found in note 6 to the accounts.

Our reserves remain robust with the following funds being held at the end of the financial year:

Restricted funds

National Lottery Community Fund	£23,786
Firmenich Foundation	£4,489
Sanofi 22	£1,271
Sanofi 25	£15,800

Designated funds

Research	£1,920
Cadent	£11,058

Unrestricted funds

General	£46,187
Total	£104,511

Full details of fund movements can be found in note 15 to the accounts.

Structure, Governance and Management

The charity is constituted as a private company limited by guarantee without share capital with an exemption from the requirement to use 'Limited' in the company's name.

The charity is governed by its Articles of Association which also define the objectives of the charity.

The board of trustees meets regularly every two months to review the performance of the charity including strategy, finance, operations, communications and fundraising.

The day-to-day management of operations is entrusted to the Chief Executive Officer. The staff are either home-based or work at the principal office of the charity.

As a small charity, we do not have a formal process for the appointment of new trustees and rely on worthy candidates being brought to our attention by our network of contacts.

Reserves Policy

Fifth Sense holds reserves against anticipated future expenditure, principally due to the uncertain nature of the Charity's future income streams.

The aim of the trustees is to hold reserves to enable the charity to operate for up to 6 months without income, to enable transitional arrangements to be put in place (should such arrangements be feasible) or to wind down the activities of the charity in a manner so as to cause the least disruption to our beneficiaries.

Each year, when reviewing the annual accounts, the trustees consider the appropriate level of reserves, taking into account the current and planned levels of expenditure.

Fifth Sense

Report of the trustees

For the year ended 31 July 2025

If at any time reserves are less than 3 months of planned expenditure with no prospect of other sources of income, a board meeting will be convened to consider appropriate action.

The charity held free reserves of £44,763 on 31 July 2025. As we have agreed funding in place from the NLCF, the trustees consider the current level of reserves to be satisfactory.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 19 March 2026 and signed on their behalf by

Azim Karimjee

Azim Karimjee - Trustee

Independent examiner's report

To the trustees of

Fifth Sense

I report to the trustees on my examination of the accounts of Fifth Sense (the charitable company) for the year ended 31 July 2025, which are set out on pages 9 to 20.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Godfrey Wilson Limited also provides payroll services to the charitable company. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Dickinson

Date: 19 March 2026

Jennifer Dickinson ACA

Member of the ICAEW

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Fifth Sense

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 July 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Income from:					
Donations	3	84,030	22,669	106,699	58,210
Charitable activities	4	-	140,172	140,172	158,877
Income from other trading activities		-	-	-	1,000
Income from other revenue		-	-	-	1,193
Investment income		-	185	185	203
Total income		<u>84,030</u>	<u>163,026</u>	<u>247,056</u>	<u>219,483</u>
Expenditure on:					
Raising funds		-	44,801	44,801	42,036
Charitable activities		<u>60,509</u>	<u>161,961</u>	<u>222,470</u>	<u>189,576</u>
Total expenditure	6	<u>60,509</u>	<u>206,762</u>	<u>267,271</u>	<u>231,612</u>
Net income / (expenditure) and net movement in funds	7	23,521	(43,736)	(20,215)	(12,129)
Reconciliation of funds:					
Total funds brought forward		<u>21,825</u>	<u>102,901</u>	<u>124,726</u>	<u>136,855</u>
Total funds carried forward		<u><u>45,346</u></u>	<u><u>59,165</u></u>	<u><u>104,511</u></u>	<u><u>124,726</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

Fifth Sense

Balance sheet

As at 31 July 2025

	Note	£	2025 £	2024 £
Fixed assets				
Tangible assets	10		<u>1,424</u>	<u>2,502</u>
Current assets				
Debtors	11	18,794		47,530
Cash at bank and in hand		<u>91,832</u>		<u>95,028</u>
		110,626		142,558
Liabilities				
Creditors: amounts falling due within 1 year	12	<u>(7,539)</u>		<u>(20,334)</u>
Net current assets			<u>103,087</u>	<u>122,224</u>
Net assets	14		<u>104,511</u>	<u>124,726</u>
Funds	15			
Restricted funds			45,346	21,825
Unrestricted funds:				
Designated funds			12,978	50,110
General funds			<u>46,187</u>	<u>52,791</u>
Total charity funds			<u>104,511</u>	<u>124,726</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 19 March 2026 and signed on their behalf by

Azim Karimjee

Azim Karimjee - Treasurer

Fifth Sense

Notes to the financial statements

For the year ended 31 July 2025

1. Accounting policies

a) General information and basis of preparation

Fifth Sense is a charitable company limited by guarantee registered in England and Wales. The registered office address is Unit 2, Franklins House, Wesley Lane, Bicester, OX26 6JU.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fifth Sense meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from contracts is recognised in line with the stage of completion.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Fifth Sense

Notes to the financial statements

For the year ended 31 July 2025

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between the cost of raising funds and expenditure on charitable activities, based on the proportion of direct costs, as follows:

	2025	2024
Raising funds	17%	18%
Charitable activities	83%	82%

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 years
--------------------	---------

Items of equipment are capitalised where the purchase price exceeds £500.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

Fifth Sense

Notes to the financial statements

For the year ended 31 July 2025

1. Accounting policies (continued)

m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1h) above.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2024 Total £
Income from:			
Donations	42,392	15,818	58,210
Charitable activities	-	158,877	158,877
Income from other trading activities	-	1,000	1,000
Income from other revenue	-	1,193	1,193
Investment income	-	203	203
	<u>42,392</u>	<u>177,091</u>	<u>219,483</u>
Total income	<u>42,392</u>	<u>177,091</u>	<u>219,483</u>
Expenditure on:			
Raising funds	-	42,036	42,036
Charitable activities	28,427	161,149	189,576
	<u>28,427</u>	<u>203,185</u>	<u>231,612</u>
Total expenditure	<u>28,427</u>	<u>203,185</u>	<u>231,612</u>
Net income / (expenditure) and net movement in funds	<u>13,965</u>	<u>(26,094)</u>	<u>(12,129)</u>

Fifth Sense

Notes to the financial statements

For the year ended 31 July 2025

3. Income from donations

	Restricted £	Unrestricted £	2025 Total £
Grant income:			
National Lottery Community Fund	68,230	-	68,230
Sanofi	15,800	-	15,800
Individual donations and other fundraising:			
FlavorActiv	-	5,000	5,000
Other	-	17,669	17,669
Total income from donations	84,030	22,669	106,699

Prior year comparative

	Restricted £	Unrestricted £	2024 Total £
Grant income:			
National Lottery Community Fund	35,569	-	35,569
University of East Anglia	6,823	-	6,823
Individual donations and other fundraising:			
FlavorActiv	-	5,000	5,000
Other	-	10,818	10,818
Total income from donations	42,392	15,818	58,210

4. Income from charitable activities

	2025 Total £	2024 Total £
Contract income	139,722	157,100
Training	450	-
Conference income	-	1,777
Total income from charitable activities	140,172	158,877

All income from charitable activities in the current and prior year was unrestricted.

5. Government grants

The charitable company received a government grant, defined as funding from the National Lottery Community Fund to fund charitable activities. The total value of this grant in the period ending 31 July 2025 was £68,230 (2024: £35,569). There are no unfulfilled conditions or contingencies attaching to these grants in 2024/25.

Fifth Sense

Notes to the financial statements

For the year ended 31 July 2025

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2025 Total £
Staff costs (note 8)	31,743	152,461	39,921	224,125
Running costs	-	-	15,697	15,697
Activity costs	-	14,098	-	14,098
Rebrand	-	-	4,223	4,223
Accountancy	-	-	2,910	2,910
Fundraising expenses	2,000	-	-	2,000
Depreciation	-	-	1,232	1,232
Insurance	-	-	1,127	1,127
Consultancy	-	1,000	-	1,000
Travel expenses	-	-	859	859
Sub-total	33,743	167,559	65,969	267,271
Allocation of support and governance costs	11,058	54,911	(65,969)	-
Total expenditure	44,801	222,470	-	267,271

Total governance costs were £2,910 (2024: £3,307).

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 8)	28,517	126,149	33,758	188,424
Running costs	-	-	7,777	7,777
Activity costs	-	22,768	-	22,768
Accountancy	-	-	3,246	3,246
Fundraising expenses	4,876	-	-	4,876
Depreciation	-	-	963	963
Insurance	-	-	1,001	1,001
Consultancy	-	1,680	-	1,680
Travel expenses	-	-	312	312
Recruitment	-	-	565	565
Sub-total	33,393	150,597	47,622	231,612
Allocation of support and governance costs	8,643	38,979	(47,622)	-
Total expenditure	42,036	189,576	-	231,612

Fifth Sense

Notes to the financial statements

For the year ended 31 July 2025

7. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Depreciation	1,232	963
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	2,200	2,100
▪ Other services (excluding VAT)	710	656

In common with other charities of our size and nature we use our independent examiners to assist with the preparation of the financial statements.

8. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	200,688	167,551
Social security costs	14,279	12,713
Pension costs	9,158	8,160
	<u>224,125</u>	<u>188,424</u>

	2025 No.	2024 No.
Employees earning more than £60,000 during the year:		
Between £60,000 and £70,000	<u>1</u>	<u>1</u>

The key management personnel of the charity comprise the trustees and chief executive. The total employee benefits of the key management personnel were £82,468 (2024: £79,647).

	2025 No.	2024 No.
Average head count	<u>5</u>	<u>4</u>

9. Taxation

The charity has no corporation tax liability as all its income is charitable and is applied for charitable purposes.

Fifth Sense

Notes to the financial statements

For the year ended 31 July 2025

10. Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 August 2024	3,465	3,465
Additions in year	<u>154</u>	<u>154</u>
At 31 July 2025	<u>3,619</u>	<u>3,619</u>
Depreciation		
At 1 August 2024	963	963
Charge for the year	<u>1,232</u>	<u>1,232</u>
At 31 July 2025	<u>2,195</u>	<u>2,195</u>
Net book value		
At 31 July 2025	<u>1,424</u>	<u>1,424</u>
At 31 July 2024	<u><u>2,502</u></u>	<u><u>2,502</u></u>

11. Debtors

	2025 £	2024 £
Trade debtors	16,000	47,130
Prepayments	2,646	400
VAT	<u>148</u>	<u>-</u>
	<u>18,794</u>	<u>47,530</u>

12. Creditors: amounts falling due within 1 year

	2025 £	2024 £
Trade creditors	200	2,917
Accruals	3,660	4,160
Taxation and social security	3,164	4,832
VAT	-	7,469
Other creditors	-	956
Deferred income (see note 13)	<u>515</u>	<u>-</u>
	<u>7,539</u>	<u>20,334</u>

Fifth Sense

Notes to the financial statements

For the year ended 31 July 2025

13. Deferred income

	2025 £	2024 £
At 1 August	-	-
Deferred during the year	515	-
Released during the year	-	-
At 31 July	<u>515</u>	<u>-</u>

Deferred income relates to ticket sales for the national conference held in November 2025.

14. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	1,424	1,424
Current assets	46,133	15,954	48,539	110,626
Current liabilities	<u>(787)</u>	<u>(2,976)</u>	<u>(3,776)</u>	<u>(7,539)</u>
Net assets at 31 July 2025	<u>45,346</u>	<u>12,978</u>	<u>46,187</u>	<u>104,511</u>
Prior period comparative				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	2,502	2,502
Current assets	23,045	69,224	50,289	142,558
Current liabilities	<u>(1,220)</u>	<u>(19,114)</u>	<u>-</u>	<u>(20,334)</u>
Net assets at 31 July 2024	<u>21,825</u>	<u>50,110</u>	<u>52,791</u>	<u>124,726</u>

Fifth Sense

Notes to the financial statements

For the year ended 31 July 2025

15. Movements in funds

	At 1 August 2024 £	Income £	Expenditure £	At 31 July 2025 £
Restricted funds				
National Lottery Community Fund	15,878	68,230	(60,322)	23,786
Firmenich Charitable Trust	4,676	-	(187)	4,489
Sanofi 22	1,271	-	-	1,271
Sanofi 25	-	15,800	-	15,800
Total restricted funds	21,825	84,030	(60,509)	45,346
Unrestricted funds				
<i>Designated funds:</i>				
Research fund	1,920	-	-	1,920
Cadent Gas	48,190	117,825	(154,957)	11,058
<i>Total designated funds</i>	50,110	117,825	(154,957)	12,978
General funds	52,791	45,201	(51,805)	46,187
Total unrestricted funds	102,901	163,026	(206,762)	59,165
Total funds	124,726	247,056	(267,271)	104,511

Purposes of restricted funds

National Lottery Community Fund	This fund is being used to deliver the activities and outcomes detailed in the Fifth Sense Social Action Programme, as presented to and approved by the NLCF when awarding us this funding.
Firmenich Charitable Trust	This fund is being used to develop and test smell training aids.
Sanofi 22	This fund was provided, and has been used, to support the Fifth Sense Volunteer Training event held in Dec 2022 and the National Conference in 2023. The charity has agreed with Sanofi that the outstanding balance can be used for future volunteer activities.
Sanofi 25	This fund has been provided for, and is being used to, recruit for a Sanofi research trial and to undertake preliminary work for a proposed project to support people with Chronis Rhinosinusitis.

Fifth Sense

Notes to the financial statements

For the year ended 31 July 2025

15. Movements in funds (continued)

Purposes of designated funds

Research fund This fund is being used to support research projects which seek to identify the needs and potential quality of life improvements of people with smell and taste disorders.

Cadent Gas This fund is being used to deliver the outcomes and activities detailed in the Cadent Service Agreement Contract, as amended by agreement with Cadent in reviews.

Prior period comparative

	At 1 August 2023 £	Income £	Expenditure £	At 31 July 2024 £
Restricted funds				
National Lottery Community Fund	-	35,569	(19,691)	15,878
Firmenich Charitable Trust	4,676	-	-	4,676
GlaxoSmithKline	457	-	(457)	-
Sanofi 21	457	-	(457)	-
Medtronic	457	-	(457)	-
Sanofi 22	1,813	-	(542)	1,271
UEA	-	6,823	(6,823)	-
Total restricted funds	7,860	42,392	(28,427)	21,825
Unrestricted funds				
<i>Designated funds:</i>				
Research fund	1,253	667	-	1,920
Cadent Gas	80,681	157,100	(189,591)	48,190
<i>Total designated funds</i>	81,934	157,767	(189,591)	50,110
General funds	47,061	19,324	(13,594)	52,791
Total unrestricted funds	128,995	177,091	(203,185)	102,901
Total funds	136,855	219,483	(231,612)	124,726

16. Related party transactions

There were no related party transactions during the year. In the prior year, the charity received total donations without conditions from related parties of £240. There were no amounts outstanding at year end (2024: none).