

Company no. 10255303
Charity no. 1175553

Fifth Sense
Report and Unaudited Financial
Statements
31 July 2021

Fifth Sense

Reference and administrative details

For the year ended 31 July 2021

Company number 10255303

Charity number 1175553

Registered office and operational address Phoenix Business Centre
Phoenix Road
Barrow-in-Furness
LA14 2UA

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Duncan Boak	
Matthew Jones	resigned 31 March 2021
Azim Karimjee	
Esther Kirby	appointed 12 November 2020
Robert Meadowcroft	appointed 3 June 2021
Carl Philpott	

Bankers CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent examiners Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Fifth Sense

Report of the trustees

For the year ended 31 July 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 July 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

The objectives of the charity as defined in the Articles of Association are:

- Promote and protect the physical and mental health of sufferers of smell and taste-related disorders through the provision of support, education and practical advice;
- Advance the education of the general public in all areas relating to smell and taste-related disorders; and
- Further medical knowledge and research in relation to smell, taste and disorders of these senses.

The main activities undertaken by the charity are:

- Provision of information and support to the public, through the publication of various resources via our website, newsletters and social media;
- Engagement with the medical profession to increase awareness of the potential treatment options and to improve the pathways to treatment for those suffering from smell and taste disorders;
- Engagement with the general public to promote awareness of the impact of smell and taste disorders; and
- Empowerment of our beneficiaries to be able to better manage their own conditions and to improve their resilience in the face of what is for many a debilitating and invisible condition.

The trustees, having due regard for the Charity Commission's guidance on public benefit, regularly review the activities and operations of the charity to ensure that the delivery of public benefit is central to everything that we do.

Achievements and performance

2020 – 21 has been another very positive year for Fifth Sense, building on the progress we made in 2019 – 20 and thanks to the support of the National Lottery Community Fund, for which we are extremely grateful. Covid-19 continued to impact on our ability to operate with the majority of our activities being conducted virtually. Highlights from the year include:

Support

- Developed our staff team with the addition of a Community Business and Support Officer on an initial 6 month contract;
- Obtained donation and resources from the Firmenich Foundation to trial smell training aids and evaluate their potential to assist in the management of smell disorders;
- Director of Development and Operations is a member of the National Neurological Alliance attending monthly meetings;
- Held 27 sessions of Let's Talk Smell and Taste which reached over 1,100 participants, the majority of whom have provided very positive feedback – with over 80% of respondents finding the events to be beneficial, well organised, well communicated and enjoyable;

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Report of the trustees

For the year ended 31 July 2021

- The recording of the Let's Talk Smell and Taste session on "Post Viral Olfactory Loss/Covid-19 Smell Disorders – Access to Treatments" has been viewed by over 7,500 people; and
- Set up The Virtual Café - monthly informal drop-in online zoom sessions to provide adhoc guidance and information hosted by a panel of volunteers.

Research

- Participated in the NHS consortium to examine Long Covid, which, as yet, remains poorly understood and has led to a significant increase in the number of people affected by smell and taste disorders;
- Completed the research element of the James Lind Alliance Priority Setting Partnership which has informed the final workshop to establish the key priorities for future research into smell and taste disorders;
- Director of Development and Operations chaired the Global Consortium for Chemosensory Research (GCCR) Patient Advocacy Committee and was a member of the GCCR Leadership team from October 2020 to July 2021; and
- Other research projects in which Fifth Sense participated include:

Date	Project name	Project type	Lead institution
Jan-21	Olfactory Cognition Research Project - Reading Your Mind Associations Between Reading and Mental Imagery	Research Study	Wrexham Glyndwr University
Feb-21	Use of a smartphone-based self-management platform to improve disease specific quality of life and medication adherence in patients with Chronic Rhinosinusitis NIHR Proposal	Medical Device RCT Proposal	Royal Derby University Hospitals NHS Foundation Trust
Mar-21	Medtronic Sinus Pathway Project Initiative	Survey/Focus Group	Medtronic
Apr-21 ongoing	Smell Care - I Smell	Medical Device Proposal	UCL
May-21	Aphabio Development of a new small-molecule based treatment for rhinosinusitis - proposal	Clinical Trial proposal	Aphabio Therapeutics

Education

Director of Development and Operations presented at the following educational sessions for professionals across health, social care and case management forums:

- 10th January - ENT UK: British Academic Conference in Otolaryngology
- 23rd February - Health Education North West: ENT Registrars Training Programme
- 5th March - Case Management UK Anosmia Awareness Webinar
- 9th March - Health Education North East: ENT Registrars Training Programme
- 15th April - Imperial College Hospitals
- 12th May - Head Injury Information Day
- 18th June - Headway NE
- 28th July - Covid Integrated Network Group Lancashire & South Cumbria

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Report of the trustees

For the year ended 31 July 2021

Awareness

- Promoted Anosmia Awareness Day raising awareness amongst the public of the impact of smell disorders – this year via the Smelly Sneaker Challenge; and
- Significantly expanded our reach with increases in our social media follower base across Instagram, Twitter, LinkedIn and Facebook.

Financial review

Our financial position at 31 July 2021 remains strong, thanks to the continued funding from the National Lottery Community Fund, for which we are truly grateful. We received 3 of the 4 planned instalments of the NLCF funding in this financial year, which resulted in a slight decrease in our overall income when compared to last year and a small deficit for the year. The 4th instalment was received after the year end and thus will be reflected in next year's accounts.

In addition to NLCF funding, our other income for the year has increased thanks to a generous donation from the Firmenich Foundation and to a spectacular Cross-Channel swim by Sarah Philpott. We are very grateful to all our donors and supporters.

Funds raised in 2020/21

National Lottery Community Fund	£60,131
Donation by Firmenich Foundation	£8,050
Funds raised by Sarah Philpott	£4,131
Other donations	<u>£4,997</u>
Total	£77,309

Our salary costs for the year accounted for 80% of our total expenditure – details are contained in note 7 to the accounts. Our running costs accounted for 8% of total costs. Full details of our expenditure can be found in note 5 to the accounts.

As explained above, almost all our activity was conducted virtually led by the Let's Talk Smell and Taste series which has proved to be very popular. This series has developed into a valuable resource for a wide cross section of our beneficiary group as indicated above.

Our reserves remain robust with the following funds being held at the end of the financial year:

Restricted funds

National Lottery Community Fund	£20,862
Firmenich Foundation	£8,050

Designated funds

Research	£940
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Unrestricted funds

General	<u>£40,407</u>
Total	£70,259

Full details of fund movements can be found in note 12 to the accounts.

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Report of the trustees

For the year ended 31 July 2021

Structure, governance and management

The charity is constituted as a private company limited by guarantee without share capital with an exemption from the requirement to use 'Limited' in the company's name.

The charity is governed by its Articles of Association which also define the objectives of the charity.

The board of trustees meets regularly every two months to review the performance of the charity including strategy, finance, operations, communications and fundraising.

The day to day management of the operations is entrusted to the Director of Development and Operations assisted by the Information Officer, the Community and Business Support Officer and a number of volunteers. The staff are based at the principal office of the charity.

As a small charity, we do not have a formal process for the appointment of new trustees and rely on worthy candidates being brought to our attention by our network of contacts.

Reserves policy

Fifth Sense holds reserves against anticipated future expenditure, principally due to the uncertain nature of the charity's future income streams.

The aim of the trustees is to hold reserves to enable the charity to operate for up to 6 months without income, so as to enable transitional arrangements to be put in place (should such arrangements be feasible) or to wind down the activities of the charity in a manner so as to cause the least disruption to our beneficiaries.

Each year, when reviewing the annual accounts, the trustees consider the appropriate level of reserves, taking into account the current and planned levels of expenditure.

If at any time reserves are less than 3 months of planned expenditure with no prospect of other sources of income, a board meeting will be convened to consider appropriate action.

Reserves held at 31 July 2021 were £40,407, approximately equivalent to 6 months expenditure and therefore in line with the policy.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

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Report of the trustees

For the year ended 31 July 2021

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 20 January 2022 and signed on their behalf by



Azim Karimjee - trustee

Independent examiner's report

To the trustees of

Fifth Sense

I report to the trustees on my examination of the accounts of Fifth Sense (the charitable company) for the year ended 31 July 2021, which are set out on pages 8 to 17.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Godfrey Wilson Limited also provides payroll services to the charitable company. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura May Richards

Date: 20 January 2022

Laura Richards ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Fifth Sense

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 July 2021

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income from:					
Donations	3	68,181	9,128	77,309	77,529
Charitable activities		-	-	-	4,584
Total income		<u>68,181</u>	<u>9,128</u>	<u>77,309</u>	<u>82,113</u>
Expenditure on:					
Charitable activities		<u>77,360</u>	<u>2,304</u>	<u>79,664</u>	<u>35,340</u>
Total expenditure	5	<u>77,360</u>	<u>2,304</u>	<u>79,664</u>	<u>35,340</u>
Net income / (expenditure) and net movement in funds	6	(9,179)	6,824	(2,355)	46,773
Reconciliation of funds:					
Total funds brought forward		<u>38,091</u>	<u>34,523</u>	<u>72,614</u>	<u>25,841</u>
Total funds carried forward		<u><u>28,912</u></u>	<u><u>41,347</u></u>	<u><u>70,259</u></u>	<u><u>72,614</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

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Balance sheet

As at 31 July 2021

	Note	£	2021 £	2020 £
Current assets				
Debtors	9	355		791
Cash at bank and in hand		<u>72,630</u>		<u>74,483</u>
		72,985		75,274
Liabilities				
Creditors: amounts falling due within 1 year	10	<u>(2,726)</u>		<u>(2,660)</u>
Net current assets			70,259	72,614
Net assets	11		70,259	72,614
Funds	12			
Restricted funds			28,912	38,091
Unrestricted funds:				
Designated funds			940	940
General funds			<u>40,407</u>	<u>33,583</u>
Total charity funds			70,259	72,614

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 20 January 2022 and signed on their behalf by



Azim Karimjee - trustee

Fifth Sense

Notes to the financial statements

For the year ended 31 July 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fifth Sense meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves and ongoing National Lottery funding until December 2022. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

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Notes to the financial statements

For the year ended 31 July 2021

1. Accounting policies (continued)

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between the cost of raising funds and expenditure on charitable activities, based on the proportion of direct costs, as follows:

	2021	2020
Raising funds	0%	0%
Charitable activities	100%	100%

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

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Notes to the financial statements

For the year ended 31 July 2021

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2020 Total £
Income from:			
Donations	67,054	10,475	77,529
Charitable activities	-	4,584	4,584
Total income	67,054	15,059	82,113
Expenditure on:			
Charitable activities	28,963	6,377	35,340
Total expenditure	28,963	6,377	35,340
Net income and net movement in funds	38,091	8,682	46,773
Reconciliation of funds:			
Total funds brought forward	-	25,841	25,841
Total funds carried forward	38,091	34,523	72,614

3. Income from donations

	Restricted £	Unrestricted £	2021 Total £
<i>Grant income:</i>			
National Lottery Community Fund	60,131	-	60,131
Firmenich Charitable Trust	8,050	-	8,050
Individual donations and other fundraising	-	9,128	9,128
Total income from donations	68,181	9,128	77,309

Prior year comparative

	Restricted £	Unrestricted £	2020 Total £
<i>Grant income:</i>			
National Lottery Community Fund	67,054	-	67,054
British Rhinological Society - Covid-19	-	5,000	5,000
FlavorActiV	-	1,000	1,000
Individual donations and other fundraising	-	4,475	4,475
Total income from donations	67,054	10,475	77,529

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Notes to the financial statements

For the year ended 31 July 2021

4. Government grants

The charitable company received a government grant, defined as funding from the National Lottery Community Fund to fund charitable activities. The total value of this grant in the period ending 31 July 2021 was £60,131 (2020: £67,054). There are no unfulfilled conditions or contingencies attaching to these grants in 2020/21.

5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Accountancy	-	-	1,967	1,967
Priority Setting Partnership expenses	-	1,369	-	1,369
Consultancy	-	2,925	-	2,925
Insurance	-	-	808	808
Running costs	-	-	6,503	6,503
Staff costs (note 8)	-	63,217	-	63,217
Travel expenses	-	571	-	571
Web development	-	2,304	-	2,304
Sub-total	-	70,386	9,278	79,664
Allocation of support and governance costs	-	9,278	(9,278)	-
Total expenditure	-	79,664	-	79,664

Total governance costs were £1,967 (2020: £1,824).

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2020 Total £
Accountancy	-	-	1,824	1,824
Conference costs	-	4,380	-	4,380
Consultancy	-	1,498	-	1,498
Insurance	-	-	633	633
Recruitment	-	2,374	-	2,374
Running costs	-	-	2,933	2,933
Staff costs (note 8)	-	20,344	-	20,344
Travel expenses	-	1,354	-	1,354
Sub-total	-	29,950	5,390	35,340
Allocation of support and governance costs	-	5,390	(5,390)	-
Total expenditure	-	35,340	-	35,340

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Notes to the financial statements

For the year ended 31 July 2021

6. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	48	441
Independent examiner's remuneration:		
▪ IE and accounts preparation (including VAT)	1,440	1,380
▪ Other services (including VAT)	527	444

Payments for travel, subsistence and IT costs totalling £48 (2020: £441) were made to one trustee (2020: one trustee) during the year.

7. Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	58,076	19,294
Social security costs	648	-
Pension costs	4,493	1,050
	63,217	20,344

No employee earned more than £60,000 during the year or prior year.

The key management personnel of the charitable company comprise the trustees, none of whom were remunerated.

	2021 No.	2020 No.
Average head count	2.00	1.00

8. Taxation

The charity has no corporation tax liability as all its income is charitable and is applied for charitable purposes.

9. Debtors

	2021 £	2020 £
Accrued income	115	218
Prepayments	240	573
	355	791

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Notes to the financial statements

For the year ended 31 July 2021

10. Creditors : amounts due within 1 year

	2021 £	2020 £
Accruals	1,740	2,024
Taxation and social security	886	636
Other creditors	100	-
	2,726	2,660

11. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Current assets	31,638	940	40,407	72,985
Current liabilities	(2,726)	-	-	(2,726)
Net assets at 31 July 2021	28,912	940	40,407	70,259
	Restricted funds £	Designated funds £	General funds £	Total funds £
Prior period comparative				
Current assets	40,051	940	34,283	75,274
Current liabilities	(1,960)	-	(700)	(2,660)
Net assets at 31 July 2020	38,091	940	33,583	72,614

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Notes to the financial statements

For the year ended 31 July 2021

12. Movements in funds

	At 1 August 2020 £	Income £	Expenditure £	At 31 July 2021 £
Restricted funds				
National Lottery Community Fund	38,091	60,131	(77,360)	20,862
Firmenich Charitable Trust	-	8,050	-	8,050
Total restricted funds	38,091	68,181	(77,360)	28,912
Unrestricted funds				
<i>Designated funds:</i>				
Research fund	940	-	-	940
<i>Total designated funds</i>	940	-	-	940
General funds	33,583	9,128	(2,304)	40,407
Total unrestricted funds	34,523	9,128	(2,304)	41,347
Total funds	72,614	77,309	(79,664)	70,259

Purposes of restricted funds

National Lottery Community Fund

This fund will be used to deliver the outcomes and activities detailed in our 3 year development plan, as presented to and approved by the NLCF when awarding us this funding and in subsequent reviews.

Firmenich Charitable Trust

This fund will be used to develop smell training kits.

Purposes of designated funds

Research fund

This fund will be used to support research projects which seek to identify the needs and potential quality of life improvements of people with smell and taste disorders. All designated funds are held in current assets.

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Notes to the financial statements

For the year ended 31 July 2021

12. Movements in funds (continued)

Prior period comparative	At 1 August 2019	Income £	Expenditure £	At 31 July 2020 £
Restricted funds				
National Lottery Community Fund	-	67,054	(28,963)	38,091
Total restricted funds	-	67,054	(28,963)	38,091
Unrestricted funds				
<i>Designated funds:</i>				
Research fund	940	-	-	940
<i>Total designated funds</i>	940	-	-	940
General funds	24,901	15,059	(6,377)	33,583
Total unrestricted funds	25,841	15,059	(6,377)	34,523
Total funds	<u>25,841</u>	<u>82,113</u>	<u>(35,340)</u>	<u>72,614</u>

13. Related party transactions

There were no related party transactions during the current or prior year.