

REGISTERED COMPANY NUMBER: 10339168 (England and Wales)
REGISTERED CHARITY NUMBER: 1175548

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 November 2024
for
PDGN LIMITED

BK Plus Ltd
6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

**Contents of the Financial Statements
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

PDGN LIMITED

Report of the Trustees FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of PDGN Limited are to inform, by a variety of means including meetings, conferences, newsletters, e-mails and web-based information, elected Members in national and state legislatures of the latest information on diabetes care, treatment and research to enable them to be as effective as possible in advocating for improvements to secure the relief of need and relief of sickness amongst people affected by diabetes, by funding, supporting and promoting diabetes research and education, including the publication of the useful results of any research, relating to the causes, prevention and cure of diabetes.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year to 30 November 2024, PDGN Limited did register a modest increase in the overall numbers of its membership. Maintaining membership continues to be a challenge, given the turnover of elected representatives at General Elections and through retirement. PDGN is particularly active in inviting former members to become alumni of the Network. PDGN was pleased to help to establish and support diabetes working groups in the Parliaments of several countries on the introduction of soda taxes, national diabetes plans and screening programmes, and it organised a Parliamentary Panel of Spanish Members of Parliament in Madrid in November 2024. The Network has also been represented by its senior leaders at several of the major diabetes conferences like ATTD, the ADA Congress, Diabetes UK Annual Professional conference, and the EASD meeting.

The Network has continued to produce its quarterly Global Diabetes Advocacy News online publication. It has been well received and circulation has again increased in the year ended 30 November 2024 thanks to collaboration agreements with the Diabetes Leadership Council and its members in the United States, and with the International Diabetes Federation which is represented in most countries. The Newsletter now reaches over 5,000 legislators and decision makers. PDGN is most grateful to Dexcom Inc for its sponsorship of the Newsletter, and was pleased to secure funding from Dexcom Inc to publish it in 2024/25.

PDGN was actively involved in the launch of GDAN, the Global Diabetes Advocacy Network which was officially launched in March 2024 in Florence. PDGN produced the quarterly GDAN News for the Network until the first quarter of 2025, for which it received income from the Diabetes Leadership Council in USA. GDAN is currently planning a relaunch of its activities, registering itself in the Netherlands.

Additional capacity was recruited during the year to cope with the increased production of publications. Dr Sana Ajmal and Cyrene Farhat assisted the Secretary-General with PDGN's publications work.

PDGN instituted a European Award for the Diabetes Parliamentary Champion who was judged to have helped raise awareness of diabetes in a positive way. The Award was presented in July 2024 to the Rt Hon Sir Lindsay Hoyle MP, Speaker of the House of Commons in the United Kingdom.

PDGN LIMITED

Report of the Trustees FOR THE YEAR ENDED 30 NOVEMBER 2024

FINANCIAL REVIEW

Financial position

The income received for PDGN's work in producing the Global Diabetes Advocacy Network's quarterly publication helped to increase the income of PDGN in the year to 30 November 2024 to £146,250. Expenditure also increased in the year to £96,660, resulting in a surplus of income over expenditure of £49,590 (2023 - £6,279).

With unrestricted funds of £111,502 at 30 November 2024, and a fairly healthy cash position, the trustees consider that the Network has adequate cash resources to carry out its work in the coming year.

Regular physical and virtual meetings have taken place in the year with corporate partners, other potential partners and Associate members.

FUTURE PLANS

The Network plans to organise a meeting in Malta of Members of Parliament from a number of different countries in November 2025 to mark World Diabetes Day. At this planned meeting, the President of the International Diabetes Federation will announce a major initiative in national diabetes reporting, and the highlight will be the presentation of the Global Diabetes Parliamentary Champion Award to the former Prime Minister of the United Kingdom, the Rt Hon the Baroness May of Maidenhead (Theresa May). It is intended that the event will help to increase the membership of PDGN through establishing and strengthening Diabetes Parliamentary Working Groups, in line with the PDGN Strategic Plan's Implementation Plan.

Network will continue to strengthen its ties with Members in other legislatures, and it will be represented at major diabetes conferences and meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

PDGN Limited is governed by a board of directors who are both UK citizens, as required under its banking arrangements with Santander UK. The Secretary General reports to the Board and carries out its policy decisions. The trustees of PDGN Limited, for the purposes of reporting to the Charity Commission with whom it is registered, are Sir Michael Hirst and John Bowis OBE. The Co-Chairs of the Global Network are Sir Michael Hirst, John Bowis OBE and Christopher Delicata of Malta who have served throughout the year. The Secretary-General, Adrian Sanders, has continued to serve throughout the year under review with distinction, and the Trustees again record their appreciation of his outstanding service. Adrian stepped back from some of his responsibilities as Secretary-General in April 2025 and was succeeded by Dr Sana Ajmal, who had been appointed Deputy Secretary-General of PDGN in January 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10339168 (England and Wales)

Registered Charity number

1175548

PDGN LIMITED

**Report of the Trustees
FOR THE YEAR ENDED 30 NOVEMBER 2024**

Registered office

44 Howard Road
New Malden
Surrey
KT3 4EA

Trustees

Sir M Hirst
J C Bowis

Company Secretary

Sir M Hirst

Independent Examiner

BK Plus Ltd
6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

Approved by order of the board of trustees on 16 May 2025 and signed on its behalf by:



Sir M Hirst - Secretary

Independent Examiner's Report to the Trustees of PDGN Limited

Independent examiner's report to the trustees of PDGN Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Douglas Woodhouse

BK Plus Ltd
6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

19 May 2025

PDGN LIMITED

**Statement of Financial Activities
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>146,250</u>	<u>85,409</u>
EXPENDITURE ON			
Raising funds		1,874	4,723
Charitable activities			
Costs incurred on charitable activities		<u>94,786</u>	<u>74,407</u>
Total		<u>96,660</u>	<u>79,130</u>
NET INCOME		49,590	6,279
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>61,912</u>	<u>55,633</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>111,502</u></u>	<u><u>61,912</u></u>

The notes form part of these financial statements

PDGN LIMITED

**Balance Sheet
30 NOVEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	5	1	1
CURRENT ASSETS			
Debtors	6	-	9,618
Cash at bank		146,177	66,301
		<u>146,177</u>	<u>75,919</u>
CREDITORS			
Amounts falling due within one year	7	(34,676)	(14,008)
		<u>111,501</u>	<u>61,911</u>
NET CURRENT ASSETS			
		<u>111,502</u>	<u>61,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>111,502</u>	<u>61,912</u>
NET ASSETS			
		<u>111,502</u>	<u>61,912</u>
FUNDS	8		
Unrestricted funds		111,502	61,912
TOTAL FUNDS		<u>111,502</u>	<u>61,912</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

PDGN LIMITED

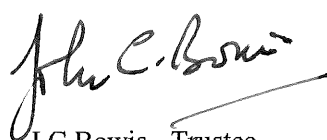
Balance Sheet - continued
30 NOVEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2025 and were signed on its behalf by:



M Hirst - Trustee



J C Bowis - Trustee

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 NOVEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PDGN LIMITED**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024****2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	-	416
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

Expenses paid to the trustees in the year totalled £13,340 (2023: £13,047) These expenses were to reimburse one trustee for costs incurred in fulfilling their duties to the charity. These costs include travelling specifically for charity meetings, conferences and promoting the charity as well as administrative expenses and some meeting costs.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	85,409
	<u> </u>
EXPENDITURE ON	
Raising funds	4,723
Charitable activities	
Costs incurred on charitable activities	74,407
	<u> </u>
Total	79,130
	<u> </u>
NET INCOME	6,279
	<u> </u>
RECONCILIATION OF FUNDS	
Total funds brought forward	55,633
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	61,912
	<u> </u>

PDGN LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024**

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 December 2023 and 30 November 2024	<u>1,249</u>
DEPRECIATION	
At 1 December 2023 and 30 November 2024	<u>1,248</u>
NET BOOK VALUE	
At 30 November 2024	<u>1</u>
At 30 November 2023	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>-</u>	<u>9,618</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Deferred income	21,567	7,493
Accrued expenses	13,109	6,515
	<u>34,676</u>	<u>14,008</u>

8. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	61,912	49,590	111,502
TOTAL FUNDS	<u>61,912</u>	<u>49,590</u>	<u>111,502</u>

PDGN LIMITED**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024****8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,250	(96,660)	49,590
TOTAL FUNDS	<u>146,250</u>	<u>(96,660)</u>	<u>49,590</u>

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	55,633	6,279	61,912
TOTAL FUNDS	<u>55,633</u>	<u>6,279</u>	<u>61,912</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,409	(79,130)	6,279
TOTAL FUNDS	<u>85,409</u>	<u>(79,130)</u>	<u>6,279</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.22 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	55,633	55,869	111,502
TOTAL FUNDS	<u>55,633</u>	<u>55,869</u>	<u>111,502</u>

PDGN LIMITED

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 NOVEMBER 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,659	(175,790)	55,869
TOTAL FUNDS	<u>231,659</u>	<u>(175,790)</u>	<u>55,869</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024.

PDGN LIMITED**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	138,970	77,391
Subscriptions	7,280	8,018
	<u>146,250</u>	<u>85,409</u>
Total incoming resources	146,250	85,409
EXPENDITURE		
Other trading activities		
Costs of fundraising	1,874	4,723
Charitable activities		
Remuneration of Secretary General	50,000	36,000
Remuneration of assistants	8,149	2,888
Administrative expenses	3,088	2,364
Conference expenses	19,594	15,973
Promotion of global network	1,778	1,090
Costs of other meetings	6,591	2,021
Website development and maintenance	-	43
Seminar expenses	-	9,453
Computer equipment	-	416
	<u>89,200</u>	<u>70,248</u>
Support costs		
Finance		
Bank charges	560	300
Governance costs		
Board meetings	2,376	1,479
Independent examiners fees	2,650	2,380
	<u>5,026</u>	<u>3,859</u>
Total resources expended	96,660	79,130
Net income	49,590	6,279

This page does not form part of the statutory financial statements