

**REGISTERED COMPANY NUMBER: 10339168 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1175548**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**  
**FOR**  
**PDGN LIMITED**

Cornerstone Glasgow Ltd  
6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

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FOR THE YEAR ENDED 30 NOVEMBER 2023**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives and aims of PDGN Limited are to inform, by a variety of means including meetings, conferences, newsletters, e-mails and web-based information, elected Members in national and state legislatures of the latest information on diabetes care, treatment and research to enable them to be as effective as possible in advocating for improvements to secure the relief of need and relief of sickness amongst people affected by diabetes, by funding, supporting and promoting diabetes research and education, including the publication of the useful results of any research, relating to the causes, prevention and cure of diabetes.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

A major activity in the year to 30 November 2023 has been discussions with the Diabetes Leadership Council (DLC) in America to progress the formation of the Global Diabetes Advocacy Network (GDAN), a collaboration between DLC and PDGN. The Launch of GDAN took place during the ATTD Conference in Florence in March 2024. There are ongoing discussions about initiatives in various parts of the world to promote effective advocacy cooperation between diabetes campaigners and elected representatives to achieve improvements in care, treatment and research in diabetes. GDAN will produce a quarterly Newsletter and PDGN will have a major role in its production. As part of the collaboration agreement, PDGN will receive an annual payment towards its higher operating costs, together with a one-off payment for a licence to use the content of all the Newsletters produced to date by PDGN.

In the year to 30 November 2023, PDGN Limited did recruit some new members but this was balanced by members retiring as they left their national Parliaments. PDGN is active in inviting former members to become alumni of the Network. PDGN was pleased to support diabetes working groups in the Parliaments of several countries on the introduction of soda taxes, national diabetes plans and screening programmes. Advances in technology have enabled PDGN to run online support meetings for Parliamentarians with an interest in diabetes.

The ending of Covid restrictions has seen a progressive resumption of Diabetes Conference activities in most parts of the world, and PDGN has been represented at the major Conferences. This has enabled the Network to collaborate with other partners in activities and joint symposia, publicise its work, and meet with prospective corporate partners. PDGN held a successful symposium at the IDF Congress in Lisbon in December 2022, with support from Dexcom, and were pleased to welcome the Hon Sonia Sidhu MP from Canada as one of the presenting participants.

The Network has continued to produce its quarterly Global Diabetes Advocacy News online publication. It has been well received and circulation has again increased significantly in the year ended 30 November 2023 thanks to collaboration agreements with the Diabetes Leadership Council and its members in the United States. The Newsletter now reaches over 5,000 legislators and decision makers. PDGN is most grateful to Dexcom Inc for its sponsorship of the Newsletter, and was pleased to secure funding from Dexcom Inc to publish it in 2024/25.

As its activities have expanded, particularly in relation to GDAN, PDGN has recruited Thapi Semanya in South Africa and Sana Ajmal in Pakistan to support various aspects of the work of PDGN. The trustees very much value the contribution that they are making.

## **PDGN LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2023**

#### **FINANCIAL REVIEW**

##### **Financial position**

Activity and travel have resumed to pre-Covid levels and this is reflected in the higher operating costs of £79,130 (2022 - £62,201) which were not fully offset by higher income of £85,409 (2022 - £70,511) from corporate partner sponsorship and Associate member fees, resulting in a surplus of income over expenditure of £6,279 (2022 - £8,310).

With unrestricted funds of £61,912 at 30 November 2023, the trustees consider that the Network has adequate cash resources to carry out its work in the coming year.

Regular physical and virtual meetings have taken place in the year with corporate partners, other potential partners and Associate members.

#### **FUTURE PLANS**

In line with PDGN's plans to implement its Strategic Plan, it intends to secure meetings with Members of Parliament in Europe and in North America in 2024 with a view to strengthening links and cooperation with Diabetes Parliamentary Working Groups.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

PDGN Limited is governed by a board of directors who are both UK citizens, as required under its banking arrangements with Santander UK. The Secretary General reports to the Board and carries out its policy decisions. The trustees of PDGN Limited, for the purposes of reporting to the Charity Commission with whom it is registered, are Sir Michael Hirst and John Bowis OBE. The Co-Chairs of the Global Network are Sir Michael Hirst, John Bowis OBE and Christopher Delicata of Malta who have served throughout the year. The Secretary-General, Adrian Sanders, has continued to serve throughout the year under review with distinction, and the Trustees again record their appreciation of his outstanding service.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

10339168 (England and Wales)

##### **Registered Charity number**

1175548

##### **Registered office**

44 Howard Road  
New Malden  
Surrey  
KT3 4EA

##### **Trustees**

Sir M Hirst  
J C Bowis

##### **Company Secretary**

Sir M Hirst

##### **Independent Examiner**

Cornerstone Glasgow Ltd  
6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

**PDGN LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

Approved by order of the board of trustees on 28 May 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Sir M Hirst', written in a cursive style.

Sir M Hirst - Secretary

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PDGN LIMITED**

### **Independent examiner's report to the trustees of PDGN Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

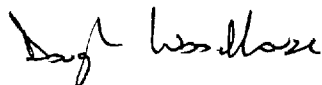
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Douglas Woodhouse

Cornerstone Glasgow Ltd  
6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

3 June 2024

**PDGN LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

		<b>2023</b>	<b>2022</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	Notes	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>85,409</b>	<b>70,511</b>
<b>EXPENDITURE ON</b>			
Raising funds		<b>4,723</b>	<b>8,316</b>
<b>Charitable activities</b>			
Costs incurred on charitable activities		<b>74,407</b>	<b>53,885</b>
<b>Total</b>		<b>79,130</b>	<b>62,201</b>
<b>NET INCOME</b>		<b>6,279</b>	<b>8,310</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>55,633</b>	<b>47,323</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>61,912</b>	<b>55,633</b>

The notes form part of these financial statements

**PDGN LIMITED**

**BALANCE SHEET**  
**30 NOVEMBER 2023**

	Notes	<b>2023</b> <b>Unrestricted</b> <b>fund</b> <b>£</b>	<b>2022</b> <b>Total</b> <b>funds</b> <b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	5	<b>1</b>	417
<b>CURRENT ASSETS</b>			
Debtors	6	<b>9,618</b>	29,030
Cash at bank		<b>66,301</b>	65,801
		<b>75,919</b>	94,831
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>(14,008)</b>	(39,615)
<b>NET CURRENT ASSETS</b>		<b>61,911</b>	55,216
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>61,912</b>	55,633
<b>NET ASSETS</b>		<b>61,912</b>	55,633
<b>FUNDS</b>	8		
Unrestricted funds		<b>61,912</b>	55,633
<b>TOTAL FUNDS</b>		<b>61,912</b>	55,633

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**PDGN LIMITED**


**BALANCE SHEET - continued**  
**30 NOVEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2024 and were signed on its behalf by:



M Hirst - Trustee



J C Bowis - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 3 years

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	416	416
	<u>416</u>	<u>416</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

**Trustees' expenses**

Expenses paid to the trustees in the year totalled £13,047 (2022: £7,279) These expenses were to reimburse one trustee for costs incurred in fulfilling their duties to the charity. These costs include travelling specifically for charity meetings, conferences and promoting the charity.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	70,511
<b>EXPENDITURE ON</b>	
Raising funds	8,316
<b>Charitable activities</b>	
Costs incurred on charitable activities	53,885
<b>Total</b>	62,201
<b>NET INCOME</b>	8,310
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	47,323
<b>TOTAL FUNDS CARRIED FORWARD</b>	55,633

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 December 2022 and 30 November 2023	1,249
<b>DEPRECIATION</b>	
At 1 December 2022	832
Charge for year	416
At 30 November 2023	1,248
<b>NET BOOK VALUE</b>	
At 30 November 2023	1
At 30 November 2022	417

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>9,618</b>	<b>29,030</b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deferred income	<b>7,493</b>	<b>28,032</b>
Accrued expenses	<b>6,515</b>	<b>11,583</b>
	<b>14,008</b>	<b>39,615</b>

**8. MOVEMENT IN FUNDS**

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
<b>Unrestricted funds</b>			
General fund	<b>55,633</b>	<b>6,279</b>	<b>61,912</b>
<b>TOTAL FUNDS</b>	<b>55,633</b>	<b>6,279</b>	<b>61,912</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>85,409</b>	<b>(79,130)</b>	<b>6,279</b>
<b>TOTAL FUNDS</b>	<b>85,409</b>	<b>(79,130)</b>	<b>6,279</b>

**Comparatives for movement in funds**

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
<b>Unrestricted funds</b>			
General fund	<b>47,323</b>	<b>8,310</b>	<b>55,633</b>
<b>TOTAL FUNDS</b>	<b>47,323</b>	<b>8,310</b>	<b>55,633</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,511	(62,201)	8,310
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>70,511</u>	<u>(62,201)</u>	<u>8,310</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	At 30.11.23 £
<b>Unrestricted funds</b>			
General fund	47,323	14,589	61,912
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>47,323</u>	<u>14,589</u>	<u>61,912</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	155,920	(141,331)	14,589
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>155,920</u>	<u>(141,331)</u>	<u>14,589</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2023.

**PDGN LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	77,391	63,471
Subscriptions	8,018	7,040
	<u>85,409</u>	<u>70,511</u>
<b>Total incoming resources</b>	<b>85,409</b>	<b>70,511</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Costs of fundraising	4,723	8,316
<b>Charitable activities</b>		
Remuneration of Secretary General	36,000	33,500
Remuneration of assistant	2,888	-
Administrative expenses	2,364	1,992
Conference expenses	15,973	8,181
Promotion of global network	1,090	1,555
Costs of other meetings	2,021	1,523
Website development and maintenance	43	173
Seminar expenses	9,453	-
Computer equipment	416	416
Grants to individuals	-	1,865
	<u>70,248</u>	<u>49,205</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	300	60
<b>Governance costs</b>		
Board meetings	1,479	2,620
Independent examiners fees	2,380	2,000
	<u>3,859</u>	<u>4,620</u>
<b>Total resources expended</b>	<b>79,130</b>	<b>62,201</b>
<b>Net income</b>	<b>6,279</b>	<b>8,310</b>

This page does not form part of the statutory financial statements