

**REGISTERED COMPANY NUMBER: 10339168 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1175548**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022  
FOR  
PDGN LIMITED**

Cornerstone Accountants  
6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

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FOR THE YEAR ENDED 30 NOVEMBER 2022**

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## **PDGN LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives and aims of PDGN Limited are to inform, by a variety of means including meetings, conferences, newsletters, e-mails and web-based information, elected Members in national and state legislatures of the latest information on diabetes care, treatment and research to enable them to be as effective as possible in advocating for improvements to secure the relief of need and relief of sickness amongst people affected by diabetes, by funding, supporting and promoting diabetes research and education, including the publication of the useful results of any research, relating to the causes, prevention and cure of diabetes.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

In the year to 30 November 2022, PDGN Limited did register a modest increase in the overall numbers of its membership, and we welcome new members from the Philippines, Malaysia, Uganda, Gambia and Canada. Maintaining membership continues to be a challenge, given the turnover of elected representatives at General Elections and through retirement. PDGN is particularly active in inviting former members to become alumni of the Network. PDGN was pleased to help to set up Cross Party diabetes advocacy groups in Uganda and Gambia, and to support diabetes working groups in the Parliaments of several countries on the introduction of soda taxes, national diabetes plans and screening programmes. PDGN ran an online support meeting for Australian Parliamentarians with an interest in diabetes.

The ending of the Covid pandemic restrictions has seen a resumption of Conference activities in most parts of the world, and PDGN has been represented at the major Conferences. This has enabled the Network to collaborate with other partners in activities and joint symposia, publicise its work, and meet with prospective corporate partners.

The Network has continued to produce its quarterly Global Diabetes Advocacy News online publication. It has been well received and circulation has again increased significantly in the year ended 30 November 2022 thanks to collaboration agreements with the Diabetes Leadership Council and its members in the United States. The Newsletter now reaches over 5,000 legislators and decision makers. PDGN is most grateful to Dexcom Inc for its sponsorship of the Newsletter, and was pleased to secure funding from Dexcom Inc to publish it in 2023/24.

PDGN has started the process of establishing an MoU with the International Diabetes Federation on global advocacy collaboration.

Through its Co-Chair Sir Michael Hirst, PDGN was particularly pleased to have been able to provide advice and support for the largest ever private donation of £50 million to Type 1 diabetes research by the Steve Morgan Foundation in April 2022. PDGN applauds the immense generosity of the Steve Morgan Foundation to fund this most welcome research collaboration into immunotherapy.

#### **FINANCIAL REVIEW**

##### **Financial position**

With the ending of Covid restrictions, activity and travel resumed and this is reflected in the higher operating costs of £62,201 (2021 - £24,096) which were not fully offset by higher income of £70,511 (2021 - £37,077) from corporate partner sponsorship and Associate member fees, resulting in a surplus of income over expenditure of £8,310 (2021 - £12,981).

New corporate partners were attracted in 2022, as were new Associate Members. With unrestricted funds of £55,633 at 30 November 2022, the trustees consider that the Network has adequate cash resources to carry out its work in the coming year.

Regular physical and virtual meetings have taken place in the year with corporate partners, other potential partners and Associate members.

## **PDGN LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2022**

#### **FUTURE PLANS**

The Network intends to reinstate meetings with Members of Parliament in Spain and Sweden with a view to establishing Diabetes Parliamentary Working Groups, in line with the PDGN Strategic Plan's Implementation Plan. The Network will continue to strengthen its ties with Members in other legislatures, and it will be represented at major diabetes Conferences and meetings.

PDGN will be hosting a Symposium at the IDF Global Congress in Lisbon in December 2022 and discussions are taking place on collaborative meetings at other Conferences in 2023 and 2024

Discussions have taken place to recruit an assistant for the Secretary General who will oversee the development of the website and increased contact with Network members. The trustees are very pleased that Thapi Semanya will join PDGN in the spring of 2023.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

PDGN Limited is governed by a board of directors who are both UK citizens, as required under its banking arrangements with Santander UK. The Secretary General reports to the Board and carries out its policy decisions. The trustees of PDGN Limited, for the purposes of reporting to the Charity Commission with whom it is registered, are Sir Michael Hirst and John Bowis OBE. The Co-Chairs of the Global Network are Sir Michael Hirst, John Bowis OBE and Christopher Delicata of Malta who have served throughout the year. The Secretary-General, Adrian Sanders, has continued to serve throughout the year under review with distinction, and the Trustees again record their appreciation of his outstanding service.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

10339168 (England and Wales)

##### **Registered Charity number**

1175548

##### **Registered office**

South Pallant House  
8 South Pallant  
Chichester  
West Sussex  
PO19 1TH

##### **Trustees**

Sir M Hirst  
J C Bowis

##### **Company Secretary**

Sir M Hirst

##### **Independent Examiner**

Cornerstone Accountants  
6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

Approved by order of the board of trustees on 26 July 2023 and signed on its behalf by:

**PDGN LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

A handwritten signature in dark ink, appearing to read 'Sir M Hirst', written in a cursive style.

Sir M Hirst - Secretary

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PDGN LIMITED**

### **Independent examiner's report to the trustees of PDGN Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Douglas Woodhouse

Cornerstone Accountants  
6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

28 July 2023

**PDGN LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Notes	<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>70,511</u>	<u>37,077</u>
 <b>EXPENDITURE ON</b>			
Raising funds		8,316	2,536
<b>Charitable activities</b>			
Costs incurred on charitable activities		<u>53,885</u>	<u>21,560</u>
<b>Total</b>		<u>62,201</u>	<u>24,096</u>
 <b>NET INCOME</b>		<b>8,310</b>	<b>12,981</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>47,323</u>	<u>34,342</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>55,633</u></u>	<u><u>47,323</u></u>

The notes form part of these financial statements

**PDGN LIMITED**

**BALANCE SHEET  
30 NOVEMBER 2022**

	Notes	<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
<b>FIXED ASSETS</b>			
Tangible assets	5	417	833
<b>CURRENT ASSETS</b>			
Debtors	6	29,030	-
Cash at bank		65,801	58,388
		<u>94,831</u>	<u>58,388</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(39,615)	(11,898)
		<u>55,216</u>	<u>46,490</u>
<b>NET CURRENT ASSETS</b>			
		<u>55,633</u>	<u>47,323</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>55,633</u>	<u>47,323</u>
<b>NET ASSETS</b>		<u>55,633</u>	<u>47,323</u>
<b>FUNDS</b>	8		
Unrestricted funds		55,633	47,323
<b>TOTAL FUNDS</b>		<u>55,633</u>	<u>47,323</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**PDGN LIMITED**

**BALANCE SHEET - continued**  
**30 NOVEMBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2023 and were signed on its behalf by:



M Hirst - Trustee



J C Bowis - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 3 years

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Depreciation - owned assets	<b>416</b>	416
	<u>          </u>	<u>          </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

**Trustees' expenses**

Expenses paid to the trustees in the year totalled £7,279 (2021: £4,146) These expenses were to reimburse one trustee for costs incurred in fulfilling their duties to the charity. These costs include travelling specifically for charity meetings, conferences and promoting the charity.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	37,077
<b>EXPENDITURE ON</b>	
Raising funds	2,536
<b>Charitable activities</b>	
Costs incurred on charitable activities	21,560
<b>Total</b>	24,096
<b>NET INCOME</b>	12,981
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	34,342
<b>TOTAL FUNDS CARRIED FORWARD</b>	47,323

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 December 2021 and 30 November 2022	1,249
<b>DEPRECIATION</b>	
At 1 December 2021	416
Charge for year	416
At 30 November 2022	832
<b>NET BOOK VALUE</b>	
At 30 November 2022	417
At 30 November 2021	833

**PDGN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>29,030</b>	-

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred income	<b>28,032</b>	7,192
Accrued expenses	<b>11,583</b>	4,706
	<b>39,615</b>	<b>11,898</b>

<b>8. MOVEMENT IN FUNDS</b>	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
<b>Unrestricted funds</b>			
General fund	47,323	8,310	55,633
<b>TOTAL FUNDS</b>	<b>47,323</b>	<b>8,310</b>	<b>55,633</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,511	(62,201)	8,310
<b>TOTAL FUNDS</b>	<b>70,511</b>	<b>(62,201)</b>	<b>8,310</b>

**Comparatives for movement in funds**

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
<b>Unrestricted funds</b>			
General fund	34,342	12,981	47,323
<b>TOTAL FUNDS</b>	<b>34,342</b>	<b>12,981</b>	<b>47,323</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	37,077	(24,096)	12,981
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>37,077</u>	<u>(24,096)</u>	<u>12,981</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	At 30.11.22 £
<b>Unrestricted funds</b>			
General fund	34,342	21,291	55,633
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>34,342</u>	<u>21,291</u>	<u>55,633</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	107,588	(86,297)	21,291
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>107,588</u>	<u>(86,297)</u>	<u>21,291</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2022.

**PDGN LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	63,471	32,553
Subscriptions	7,040	4,524
	<u>70,511</u>	<u>37,077</u>
<b>Total incoming resources</b>	<b>70,511</b>	<b>37,077</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Costs of fundraising	8,316	2,536
<b>Charitable activities</b>		
Remuneration of Secretary General	33,500	14,652
Administrative expenses	1,992	936
Travel	-	288
Conference expenses	8,181	406
Promotion of global network	1,555	973
Costs of other meetings	1,523	921
Website development and maintenance	173	173
Computer equipment	416	416
Grants to individuals	1,865	-
	<u>49,205</u>	<u>18,765</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	60	45
<b>Governance costs</b>		
Board meetings	2,620	950
Independent examiners fees	2,000	1,800
	<u>4,620</u>	<u>2,750</u>
<b>Total resources expended</b>	<b>62,201</b>	<b>24,096</b>
<b>Net income</b>	<b>8,310</b>	<b>12,981</b>

This page does not form part of the statutory financial statements