

REGISTERED COMPANY NUMBER: 10339168 (England and Wales)
REGISTERED CHARITY NUMBER: 1175548

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
PDGN LIMITED

Cornerstone Accountants
6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

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FOR THE YEAR ENDED 30 NOVEMBER 2021**

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PDGN LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2021

FUTURE PLANS

When all travel restrictions have been eased, the Network intends to reinstate meetings with Members of Parliament in Spain and Sweden with a view to establishing Diabetes Parliamentary Working Groups, in line with the Strategic Plan's Implementation Plan. The Network will continue to strengthen its ties with Members in other legislatures, and to represent PDGN at major diabetes conferences and meetings.

Discussions are ongoing about in-person meetings which PDGN plans to host or co-host at the IDF Congress in December 2022 and others in 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

PDGN Limited is governed by a board of directors who are both UK citizens, as required under its banking arrangements with Santander UK. The Secretary General reports to the Board and carries out its policy decisions. The trustees of PDGN Limited, for the purposes of reporting to the Charity Commission with whom it is registered, are Sir Michael Hirst and John Bowis OBE. The Co-Chairs of the Global Network are Sir Michael Hirst, John Bowis OBE and Christopher Delicata of Malta who have served throughout the year. The Secretary-General, Adrian Sanders, has served throughout the year under review with distinction, given the operating constraints of Covid. The Trustees again record their appreciation of his outstanding service.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10339168 (England and Wales)

Registered Charity number

1175548

Registered office

South Pallant House
8 South Pallant
Chichester
West Sussex
PO19 1TH

Trustees

Sir M Hirst
J C Bowis

Company Secretary

Sir M Hirst

Independent Examiner

Cornerstone Accountants
6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

Approved by order of the board of trustees on 26 July 2022 and signed on its behalf by:



Sir M Hirst - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PDGN LIMITED

Independent examiner's report to the trustees of PDGN Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Douglas Woodhouse
FCCA
Cornerstone Accountants
6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

2 August 2022

PDGN LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		37,077	44,082
 EXPENDITURE ON			
Raising funds		2,536	2,578
Charitable activities			
Costs incurred on charitable activities		21,560	30,046
 Total		24,096	32,624
 NET INCOME		12,981	11,458
 RECONCILIATION OF FUNDS			
Total funds brought forward		34,342	22,884
 TOTAL FUNDS CARRIED FORWARD		47,323	34,342

The notes form part of these financial statements

PDGN LIMITED**BALANCE SHEET
30 NOVEMBER 2021**

		2021	2020
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	833	-
CURRENT ASSETS			
Debtors	6	-	1,094
Cash at bank		58,388	37,860
		<u>58,388</u>	<u>38,954</u>
CREDITORS			
Amounts falling due within one year	7	(11,898)	(4,612)
		<u>46,490</u>	<u>34,342</u>
NET CURRENT ASSETS			
		<u>46,490</u>	<u>34,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>47,323</u>	<u>34,342</u>
NET ASSETS		<u>47,323</u>	<u>34,342</u>
FUNDS	8		
Unrestricted funds		47,323	34,342
TOTAL FUNDS		<u>47,323</u>	<u>34,342</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

PDGN LIMITED

BALANCE SHEET - continued
30 NOVEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2022 and were signed on its behalf by:



M Hirst - Trustee



J C Bowis - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>416</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

Expenses paid to the trustees in the year totalled £4,146 (2020: £5,262) These expenses were to reimburse one trustee for costs incurred in fulfilling their duties to the charity. These costs include travelling specifically for charity meetings, conferences and promoting the charity.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	44,082
EXPENDITURE ON	
Raising funds	2,578
Charitable activities	
Costs incurred on charitable activities	30,046
Total	<u>32,624</u>
NET INCOME	<u>11,458</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	22,884
TOTAL FUNDS CARRIED FORWARD	<u><u>34,342</u></u>

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>1,249</u>
DEPRECIATION	
Charge for year	<u>416</u>
NET BOOK VALUE	
At 30 November 2021	<u><u>833</u></u>
At 30 November 2020	<u><u>-</u></u>

PDGN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	-	1,094
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Deferred income	7,192	-
Accrued expenses	4,706	4,612
	<u> </u>	<u> </u>
	<u>11,898</u>	<u>4,612</u>

8. MOVEMENT IN FUNDS

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	34,342	12,981	47,323
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>34,342</u>	<u>12,981</u>	<u>47,323</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,077	(24,096)	12,981
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>37,077</u>	<u>(24,096)</u>	<u>12,981</u>

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	22,884	11,458	34,342
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>22,884</u>	<u>11,458</u>	<u>34,342</u>

PDGN LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021****8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,082	(32,624)	11,458
TOTAL FUNDS	<u>44,082</u>	<u>(32,624)</u>	<u>11,458</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	22,884	24,439	47,323
TOTAL FUNDS	<u>22,884</u>	<u>24,439</u>	<u>47,323</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,159	(56,720)	24,439
TOTAL FUNDS	<u>81,159</u>	<u>(56,720)</u>	<u>24,439</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021.

PDGN LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,553	44,082
Subscriptions	4,524	-
	<u>37,077</u>	<u>44,082</u>
Total incoming resources	37,077	44,082
EXPENDITURE		
Other trading activities		
Costs of fundraising	2,536	2,578
Charitable activities		
Remuneration of Secretary General	14,652	20,586
Administrative expenses	936	648
Travel	288	1,038
Conference expenses	406	2,638
Promotion of global network	973	2,029
Costs of other meetings	921	706
Website development and maintenance	173	173
Computer equipment	416	-
	<u>18,765</u>	<u>27,818</u>
Support costs		
Finance		
Bank charges	45	25
Governance costs		
Board meetings	950	403
Independent examiners fees	1,800	1,800
	<u>2,750</u>	<u>2,203</u>
Total resources expended	24,096	32,624
Net income	12,981	11,458

This page does not form part of the statutory financial statements