

**REGISTERED COMPANY NUMBER: 10339168 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1175548**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**  
**FOR**  
**PDGN LIMITED**

Cornerstone Accountants  
6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

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FOR THE YEAR ENDED 30 NOVEMBER 2020**

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## **PDGN LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives and aims of PDGN Limited are to inform, by a variety of means including newsletters, e-mails and web-based information, elected Members in national and state legislatures of the latest information on diabetes care, treatment and research to enable them to be as effective as possible in advocating for improvements to secure the relief of need and relief of sickness amongst people affected by diabetes. By funding, supporting and promoting diabetes research and education, including the publication of the useful results of any research, relating to the causes, prevention and cure of diabetes.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

In the year to 30 November 2020, notwithstanding the restrictions imposed by Covid-19 on travel and face-to-face meetings, PDGN Limited did register a small increase in the overall numbers of its membership. Maintaining membership is a challenge given the turnover of elected representatives at General Elections and through retirement. PDGN is particularly active in inviting former members to become alumni of the Network.

The onset of the Covid pandemic and its consequent restrictions in all countries has prevented PDGN from rolling out the Strategic Plan Implementation programme, but in the earlier part of the year ended 30 November 2020, meetings were held in the European Parliament with European Members of Parliament at which the Hon Claudette Buttigieg MP, Deputy Speaker of the Maltese Parliament, was the guest speaker. Smaller meetings took place in other Parliaments. Planned meetings with members of the Spanish Parliament had to be postponed following travel restrictions.

The Network has continued to produce its quarterly Global Diabetes News online publication, and has secured funding from Dexcom Inc to publish it in 2021/22.

#### **FINANCIAL REVIEW**

##### **Financial position**

In spite of the impact of Covid, PDGN recorded a surplus of income over expenditure of £11,458, which the trustees consider satisfactory in all the circumstances. Both income and expenditure reduced as a result of the impact of the Covid pandemic. New corporate partners have been attracted in 2021. The Network has sufficient cash resources to carry out its work in the coming year.

Regular virtual meetings have taken place in the year with corporate partners and other potential partners.

#### **FUTURE PLANS**

When it is safe to do so, and travel restrictions have been eased, the Network intends to reinstate meetings with Members of Parliament in Spain and Sweden with a view to establishing Diabetes Parliamentary Working Groups, in line with the Strategic Plan's Implementation Plan. The Network will continue to strengthen its ties with Members in other legislatures, and to represent PDGN at major diabetes conferences and meetings.

Discussions are ongoing about in-person meetings which PDGN would host or co-host at Congresses in 2022.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **PDGN LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2020**

PDGN Limited is governed by a board of directors who are both UK citizens, as required under its banking arrangements with Santander UK. The Secretary General reports to the Board and carries out its policy decisions. The trustees of PDGN Limited, for the purposes of reporting to the Charity Commission with whom it is registered, are Sir Michael Hirst and John Bowis OBE. The Co-Chairs of the Global Network are Sir Michael Hirst, John Bowis OBE and Christopher Delicata of Malta who have served throughout the year. The Secretary-General, Adrian Sanders, has served throughout the year under review with distinction, given the operating constraints of Covid. The Trustees record their appreciation for his outstanding service.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
10339168 (England and Wales)

**Registered Charity number**  
1175548

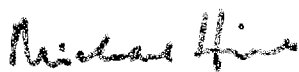
**Registered office**  
South Pallant House  
8 South Pallant  
Chichester  
West Sussex  
PO19 1TH

**Trustees**  
Sir M Hirst  
J C Bowis

**Company Secretary**  
Sir M Hirst

**Independent Examiner**  
Cornerstone Accountants  
6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

Approved by order of the board of trustees on 16 July 2021 and signed on its behalf by:



Sir M Hirst - Secretary

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PDGN LIMITED**

### **Independent examiner's report to the trustees of PDGN Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Douglas Woodhouse  
FCCA  
Cornerstone Accountants  
6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

20 July 2021

**PDGN LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

	Notes	<b>2020 Unrestricted fund £</b>	<b>2019 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>44,082</b>	87,871
 <b>EXPENDITURE ON</b>			
Raising funds		<b>2,578</b>	3,702
 <b>Charitable activities</b>			
Costs incurred on charitable activities		<b>30,046</b>	86,034
 <b>Total</b>		<b>32,624</b>	89,736
 <b>NET INCOME/(EXPENDITURE)</b>		<b>11,458</b>	(1,865)
 <b>RECONCILIATION OF FUNDS</b>			
 Total funds brought forward		<b>22,884</b>	24,749
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>34,342</b>	22,884

The notes form part of these financial statements

**PDGN LIMITED**

**BALANCE SHEET  
30 NOVEMBER 2020**

		<b>2020 Unrestricted fund £</b>	<b>2019 Total funds £</b>
<b>CURRENT ASSETS</b>	Notes		
Debtors	4	<b>1,094</b>	4,059
Cash at bank		<b>37,860</b>	27,882
		<b>38,954</b>	31,941
<b>CREDITORS</b>			
Amounts falling due within one year	5	<b>(4,612)</b>	(9,057)
<b>NET CURRENT ASSETS</b>		<b>34,342</b>	22,884
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>34,342</b>	22,884
<b>NET ASSETS</b>		<b>34,342</b>	22,884
<b>FUNDS</b>	6		
Unrestricted funds		<b>34,342</b>	22,884
<b>TOTAL FUNDS</b>		<b>34,342</b>	22,884

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**PDGN LIMITED**

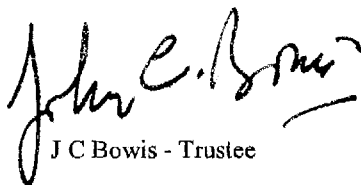
**BALANCE SHEET - continued**  
**30 NOVEMBER 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 July 2021 and were signed on its behalf by:



M Hirst - Trustee



J C Bowis - Trustee

The notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

**Trustees' expenses**

Expenses paid to the trustees in the year totalled £5,262 (2020: £10,152) These expenses were to reimburse one trustee for costs incurred in fulfilling their duties to the charity. These costs include travelling specifically for charity meetings, conferences and promoting the charity.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	87,871
<b>EXPENDITURE ON</b>	
Raising funds	3,702
<b>Charitable activities</b>	
Costs incurred on charitable activities	86,034
<b>Total</b>	<u>89,736</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(1,865)</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	24,749
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>22,884</u></u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	<u>1,094</u>	<u>4,059</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Accrued expenses	<u>4,612</u>	<u>9,057</u>

**6. MOVEMENT IN FUNDS**

	At 1/12/19 £	Net movement in funds £	At 30/11/20 £
<b>Unrestricted funds</b>			
General fund	22,884	11,458	34,342
<b>TOTAL FUNDS</b>	<u><u>22,884</u></u>	<u><u>11,458</u></u>	<u><u>34,342</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**6. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,082	(32,624)	11,458
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>44,082</u>	<u>(32,624)</u>	<u>11,458</u>

**Comparatives for movement in funds**

	At 1/12/18 £	Net movement in funds £	At 30/11/19 £
<b>Unrestricted funds</b>			
General fund	24,749	(1,865)	22,884
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>24,749</u>	<u>(1,865)</u>	<u>22,884</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	87,871	(89,736)	(1,865)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>87,871</u>	<u>(89,736)</u>	<u>(1,865)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/18 £	Net movement in funds £	At 30/11/20 £
<b>Unrestricted funds</b>			
General fund	24,749	9,593	34,342
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>24,749</u>	<u>9,593</u>	<u>34,342</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	131,953	(122,360)	9,593
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>131,953</u>	<u>(122,360)</u>	<u>9,593</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2020.

**PDGN LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	44,082	86,871
Subscriptions	-	1,000
	<u>44,082</u>	<u>87,871</u>
<b>Total incoming resources</b>	<b>44,082</b>	<b>87,871</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Costs of fundraising	2,578	3,702
<b>Charitable activities</b>		
Remuneration of Secretary General	20,586	30,000
Administrative expenses	648	1,041
Travel	1,038	995
Conference expenses	2,638	7,222
Promotion of global network	2,029	4,405
Costs of other meetings	706	753
Website development and maintenance	173	173
	<u>27,818</u>	<u>44,589</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	25	90
<b>Governance costs</b>		
Board meetings	403	965
Independent examiners fees	1,800	2,400
Strategic review	-	37,990
	<u>2,203</u>	<u>41,355</u>
<b>Total resources expended</b>	<b>32,624</b>	<b>89,736</b>
<b>Net income/(expenditure)</b>	<b>11,458</b>	<b>(1,865)</b>

This page does not form part of the statutory financial statements