

Company registration number: 10527810

Charity registration number: 1175536

Charity OSCR number: SCO51058

Ministry of Building Innovation

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 1 January 2024 to 31 March 2025

GRC Accountants Limited
166 Banks Road
West Kirby
Wirral
Merseyside
CH48 0RH

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Ministry of Building Innovation

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Ministry of Building Innovation

Reference and Administrative Details

Chairman	Mary Valerie Linda Parsons
Trustees	George Anthony Clarke Mary Valerie Linda Parsons Mark Farmer Nick Andrew Riley
Charity Registration Number	1175536
Company Registration Number	10527810
Registered Office	The Charity is incorporated in England & Wales. Beacon Of Light Vaux Brewery Way Sunderland SR5 1SN
Scottish Charity Regulator (OSCR)	SCO51058
Bankers	Metro Bank One Southampton Row London W1CB 5HA
Independent Examiner	GRC Accountants Limited 166 Banks Road West Kirby Wirral Merseyside CH48 0RH

Ministry of Building Innovation

Strategic Report for the Period from 1 January 2024 to 31 March 2025

The Trustees, who are directors for the purposes of company law, present their strategic report for the period from 1 January 2024 to 31 March 2025, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the Trustees of the Charity on 28/8/25 and signed on its behalf by:



Mary Valerie Linda Parsons
Chairman and Trustee

Ministry of Building Innovation

Trustees' Report

The Trustees, who are Directors for the purposes of Company Law, present the Annual Report together with the financial statements of the Charitable Company for the period ended 31 March 2025.

Structure, Governance and Management

Nature of Governing Document

The Ministry of Building Innovation (MOBI) is a Company Limited by Guarantee (No: 10527810). It is registered as a Charity with the Charity Commission in England and Wales (No: 1175536) and the Office of the Scottish Charity Regulator (OSCR No: SC051058). Its Governing Instruments are its Memorandum of Association and Articles of Association which were approved on 15th December 2016. They were revised on 17th August 2017. The Charity operates under the title of the Ministry of Building Innovation and Education (MOBIE). It is registered at Companies House as the Ministry of Building Innovation. A decision was made in January 2025 to wind up the Charity.

Purpose

MOBIE was set up to:

- inspire, train and re-train young people to deliver the homes and places that we want, green homes and communities that are great places to live in;
- advance home design and innovative construction thinking, working with industry and government to help transform house building into a clean, precision engineered and efficient industry that provides homes that genuinely transform the way we live in Britain.
- Five main priorities were devised to help it achieve its aims:
 - devising, developing and delivering Further and Higher Education materials, assignments and courses in advanced home design, manufacture and construction;
 - developing schools' engagement programmes and resources to inspire younger generations to take an interest and pursue careers in innovative home design and manufacture;
 - running design challenges and engagement workshops to inspire young, talented designers and thinkers to share their vision and ideas of the homes of the future;
 - creating a Centre for Advanced Home Design, Innovation and Manufacturing to be the hub for innovative home-making and learning in the UK; and
 - undertaking Research and Development to advance home design and manufacturing knowledge.

Organisation Structure

For the last seven years MOBIE has been governed by a Board of Trustees. The Board had at least three members, meeting every 6-8 weeks.

The day to day control and operation of the Charity were managed by the Chief Executive. In 2024 MOBIE's other staff were its Head of Education, who led on the development of education approaches in advanced home design, manufacture and construction.

Recruitment and appointment of Trustees

The Board was appointed for its breadth of knowledge, diversity of personal qualities, skills and experience.

Working relationships

MOBIE has achieved its objectives by working in partnership with other stakeholders:

- **Higher Education** - courses and resources were developed with partner Universities who deliver the course outcomes, with content co-created between the University and MOBIE; MOBIE assists with delivery where appropriate and oversees quality; it created a Research and Development capability in partnership with Northumbria University – *The Homes for the Future Innovation Centre*.

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Trustees' Report

- **Further Education** - partnered with Pearson, the world's leading learning company, to develop MOBIE modules for their Construction and Built Environment BTEC, and a Future Homes Design and Construction Higher National Certificates (HNC) and Diplomas (HND). Co-developed and validated a new Certificate in Modern Methods of Construction with Pearson. Approved by IFATE (Institute for Apprenticeships and Technical Education) for apprenticeship levy funding launched in a number of colleges from September 2023.

- Joined forces with a variety of partners to deliver Young Persons' Home Design Challenges across England and Scotland

- Successfully bid with Sunderland City Council and Sunderland College for Levelling Up Funding to deliver a Housing Innovation and Construction Skills Academy (HICSA) in Sunderland. The successful bid was announced in the October 2021 budget. HICSA is a centre for advanced home design, innovation and manufacture. Worked with the Council and the College on specifying the design and fit out of the centre and on the future training content for HICSA.

Major risks and risk management

MOBIE'S risk register identified potential risks, gauges the likelihood of the risk occurring, estimates the impact were it to occur and detail the arrangements put in place to reduce the risk.

The Charity operates in a complex and evolving environment, where a range of financial, operational, and reputational risks affect its ability to deliver its mission and maintain long-term sustainability. The following outlines the principal risks the Charity faced:

Financial Resilience

The Charity faced ongoing financial pressures presenting a significant risk to its ability to continue as a going concern. Without sufficient and sustainable funding, the Charity will be unable to meet its financial obligations or continue delivering services at the intended scale. Additionally, the potential for reduced income from course fees and the impact of wider market factors could adversely affect demand for services and place further strain on available resources. These challenges may limit the Charity's capacity to invest in key areas of programme development and operational growth.

Operational Capability

The Charity's ability to deliver its Business Plan depended heavily on the availability and retention of skilled staff and volunteers. A shortage of staff resources, or the loss of key individuals, lead to disruptions in programme delivery and hinder progress against strategic goals. The delivery infrastructure is also dependent on the engagement and performance of partner colleges and a reduction in the number of these partners may compromise the extent of training provided and affect the Charity's ability to meet delivery commitments. Furthermore, gaps in the coverage of core skills limit the Charity's capacity to respond to stakeholder needs and meet regulatory or sector-specific requirements.

Reputation and Compliance

Protecting the Charity's reputation is essential for maintaining stakeholder trust and public confidence. The risk of adverse publicity, whether due to operational shortcomings or external events, damage the Charity's brand and undermine relationships with funders, partners, and beneficiaries. In addition, the health and safety of staff, students, and school children attending events is paramount. Any failure to implement and maintain robust health and safety procedures exposes the charity to the risk of injury claims and legal action. The Charity must ensure that its policies and procedures are fit for purpose. Inadequate governance frameworks increase the risk of breaches of law, regulation, or ethical standards, with potential consequences for both compliance and reputation.

Objectives and activities

As detailed in the Memorandum of Association, the Charity's objectives state:

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"to advance such charitable purposes as the Trustees see fit from time to time but not limited to advancing the education of young people and adults for the public benefit by providing centres of educational excellence, delivering educational programmes, carrying out research and making grants and awards to students".

These activities have been delivered with funding from grants, a percentage of student fees from MOBIE courses, charitable donations and funded delivery of services that deliver the Charity's objectives, such as design challenges, engagement events or the development of educational materials for young people. MOBIE Trustees have complied with their duty to have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance 2024

2024 was a transitional year for MOBIE, with some highly successful young persons' engagement but set against a backdrop of funding and operational constraints with many of our long term core partners.

Design Challenges and School engagement

Our highlight was perhaps our work with Sunderland Council for the Washington Design Challenge. This was launched to mark the 60th birthday of Washington new town, the birthplace of our Founder, George Clarke and kicked off a year of celebrations. Schools from across Washington were asked to create their own vision of an innovative residential community for the next 60 years – to design a 21st century super sustainable 'courtyard' style housing scheme, in line with the essential features of the original 1960s plan. At a time where Government has announced plans for the 'next generation' of new towns, the challenge and multiple workshops we ran helped introduce children from primary school upwards to placemaking and community. The challenge attracted positive national and regional media coverage.

We continued to be a part of the team for the Mayor of London's annual Design Future London Challenge. For 2024, the Mayor, MOBIE and C40 Cities partnered with Minecraft to invite young people to design a solution for a built environment opportunity in their local area, using the resources provided including Minecraft Education. Through the challenge, they were introduced to different career opportunities available in the built environment sector, experienced new technology and learnt different skills in a creative and collaborative way.

Our partnership with national housing developer, Lovell Partnerships, supported challenges and schools' workshops across Birmingham, Suffolk and Cardiff during 2024 where we asked young people to 'Think Circular' and design a sustainable future home and community for their hometown, that follows the three basic principles of the circular economy: to eliminate waste and pollution, incorporate reused and recycled materials, and regenerate nature. This included tailored workshops for neurodiverse young people and those with special educational needs.

Lovell also introduced us to the homeless Charity Oasis Community Housing to support them with their Christmas appeal – Gingerbread Street – where local businesses, groups and schools deployed their best baking and construction skills to create gingerbread houses, a school, church and even a skate park.

Overall, we have seen a shift during 2024 in how schools engage with our MOBIE challenges with a greater focus on delivery of workshops and interactive sessions within the schools rather than the submission of entries to the challenges. Feedback has been pressure on teaching and school resources for extra-curricular activity. This requires a more resource intensive programme from MOBIE meaning that running multiple challenges across the UK is less feasible and we can have greater impact where we can focus within one place and deliver added value through activities such as Saturday clubs.

MOBIE Courses

Our courses and development of content are one component of delivering our vision of inspiring, training and re-training young people to deliver the homes and places that we want and need. We are variously involved in the development of projects, assignment briefs, student presentations and reviews/critiques of student work. The well documented funding challenges to many Universities has resulted in some of our current partner Institutions to scale back the number of bespoke courses that they offer which has resulted in a 'pause' of new student intake into some of our courses during 2024. We continue to partner and support them where we can add value during this challenging time

Throughout 2024 MOBIE also continued to support industry groups such as Offsite Alliance, UK Construction Week and others to promote skills and opportunities within the housing and construction sector to young people and work with industry partners to create pathways for them.

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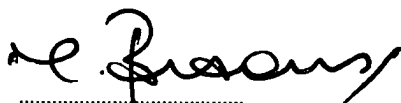
Plans for the future

Our ambition for MOBIE was to have a national voice and profile to attract young people into the industry and we have achieved that – often ‘punching above our weight’ in terms of media coverage and profile. We are proud of the young people that took part in our early challenges and are now in higher education or working in the industry as a result. We can see from the Alumni of our MOBIE students through our different Higher and Further Education courses that we have helped promote innovation, creativity and sustainability in the housing sector.

However, the challenging funding environment for charities and our partner educational institutions has led to a period of reflection by the Trustees as to the future direction of MOBIE. Whilst our schools' engagement work has continued to grow, it is evident that we are most successful when we can really focus our resources on one place and work intensively with local schools and communities – but this is not a readily fundable model nor one that a small Charity with limited resources can continue to do. We have concluded that MOBIE's future is through partnership working with other Charities and organisations that already has that local scale, reach and networks to deliver and adopt a more focused place based approach.

Consequently, it was formally agreed at a Trustee meeting on 20 January 2025 that MOBIE as an independent Charity would be wound down. The Charity no longer directly employs any staff, all projects have been concluded, debtors have been paid and the remaining assets (£600) transferred to the chosen partner Charity (The Foundation of Light). No liabilities remain. Although the Charity has been wound up, the MOBIE trademark has been maintained and will continue working in partnership with other Charities to facilitate delivery of our purpose and objectives.

The annual report was approved by the Trustees of the Charity on 23/3/25 and signed on its behalf by:



Mary Valerie Linda Parsons
Chairman and Trustee

Ministry of Building Innovation

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Ministry of Building Innovation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

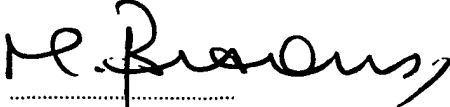
Company law requires the Trustees to prepare financial statements for each financial period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the Charity on 23/8/25 and signed on its behalf by:



Mary Valerie Linda Parsons
Chairman and Trustee

Ministry of Building Innovation

Independent Examiner's Report to the Trustees of Ministry of Building Innovation ('the Company')

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

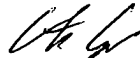
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ministry of Building Innovation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth Cooper
ACCA

166 Banks Road
West Kirby
Wirral
Merseyside
CH48 0RH

Date: 26/9/2025

Ministry of Building Innovation

Statement of Financial Activities for the Period from 1 January 2024 to 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Other trading activities	3	208,023	208,023
Investment income	4	<u>32</u>	<u>32</u>
Total income		<u>208,055</u>	<u>208,055</u>
Expenditure on:			
Charitable activities	5	<u>(184,516)</u>	<u>(184,516)</u>
Total expenditure		<u>(184,516)</u>	<u>(184,516)</u>
Net income		<u>23,539</u>	<u>23,539</u>
Net movement in funds		23,539	23,539
Reconciliation of funds			
Total funds brought forward		<u>(23,539)</u>	<u>(23,539)</u>
Total funds carried forward	11	<u>-</u>	<u>-</u>
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Other trading activities	3	158,802	158,802
Investment income	4	<u>6</u>	<u>6</u>
Total income		<u>158,808</u>	<u>158,808</u>
Expenditure on:			
Charitable activities	5	<u>(166,619)</u>	<u>(166,619)</u>
Total expenditure		<u>(166,619)</u>	<u>(166,619)</u>
Net expenditure		<u>(7,811)</u>	<u>(7,811)</u>
Net movement in funds		(7,811)	(7,811)
Reconciliation of funds			
Total funds brought forward		<u>(15,728)</u>	<u>(15,728)</u>
Total funds carried forward	11	<u>(23,539)</u>	<u>(23,539)</u>

All of the Charity's activities derive from continuing operations during the above two periods
. The funds breakdown for 2023 is shown in note 11.

The notes on pages 11 to 16 form an integral part of these financial statements.

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(Registration number: 10527810)
Balance Sheet as at 31 March 2025

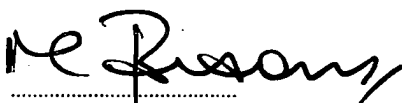
	Note	2025 £	2023 £
Current assets			
Debtors	8	-	74,562
Cash at bank and in hand	9	3,810	4,293
		3,810	78,855
Creditors: Amounts falling due within one year	10	(3,810)	(102,394)
Net liabilities		-	(23,539)
Funds of the Charity:			
Unrestricted income funds			
Unrestricted funds		-	(23,539)
Total funds	11	-	(23,539)

For the financial period ending 31 March 2025 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 16 were approved by the Trustees, and authorised for issue on 28/3/25 and signed on their behalf by:


Mary Valerie Linda Parsons
Chairman and Trustee

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Notes to the Financial Statements for the Period from 1 January 2024 to 31 March 2025

1 Charity status

The Charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

Beacon Of Light
Vaux Brewery Way
Sunderland
SR5 1SN

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ministry of Building Innovation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

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Notes to the Financial Statements for the Period from 1 January 2024 to 31 March 2025

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

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Notes to the Financial Statements for the Period from 1 January 2024 to 31 March 2025

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Other income from other trading activities	208,023	208,023
Total for period ended 31 March 2025	208,023	208,023
Total for period ended 31 December 2023	158,802	158,802

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	32	32
Total for period ended 31 March 2025	32	32
Total for period ended 31 December 2023	6	6

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	6	183,676	183,676
Governance costs	6	840	840
Total for period ended 31 March 2025		184,516	184,516
Total for period ended 31 December 2023		166,619	166,619

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £840 (2023 - £780) which relate directly to charitable activities. See note 6 for further details.

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Notes to the Financial Statements for the Period from 1 January 2024 to 31 March 2025

6 Analysis of governance and support costs

Support costs allocated to charitable activities

	Administration costs £	Total funds £
Salaries	156,583	156,583
Consultancy fees	3,519	3,519
Travel expenses	6,999	6,999
Insurance	449	449
Sundry	441	441
Accountancy	420	420
Subscriptions	3,318	3,318
Training development	8,000	8,000
Interest paid	1,128	1,128
Donations	2,819	2,819
Total for period ended 31 March 2025	183,676	183,676
Total for period ended 31 December 2023	165,839	165,839

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2023 £
Allocated support costs	840	840	780
	840	840	780
		Unrestricted funds General £	Total funds £
Allocated support costs		840	840
Total for period ended 31 March 2025		840	840
Total for period ended 31 December 2023		780	780

7 Taxation

The Charity is a registered Charity and is therefore exempt from taxation.

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Notes to the Financial Statements for the Period from 1 January 2024 to 31 March 2025

8 Debtors

	2025 £	2023 £
Trade debtors	-	54,307
Accrued income	-	20,255
	<u>-</u>	<u>74,562</u>

9 Cash and cash equivalents

	2025 £	2023 £
Cash at bank	<u>3,810</u>	<u>4,293</u>

10 Creditors: amounts falling due within one year

	2025 £	2023 £
Trade creditors	75	4,935
Other loans	-	20,000
Other taxation and social security	76	27,320
Other creditors	-	49,359
Accruals	<u>3,659</u>	<u>780</u>
	<u>3,810</u>	<u>102,394</u>

11 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £
Unrestricted funds			
General	<u>(23,539)</u>	<u>208,055</u>	<u>(184,516)</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £
Unrestricted funds			Balance at 31 December 2023 £
General	<u>(15,728)</u>	<u>158,808</u>	<u>(166,619)</u>
			<u>(23,539)</u>

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Notes to the Financial Statements for the Period from 1 January 2024 to 31 March 2025

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Current assets	3,810	3,810
Current liabilities	(3,810)	(3,810)
Total net assets	-	-

	Unrestricted funds General £	Total funds at 31 December 2023 £
Current assets	78,855	78,855
Current liabilities	(102,394)	(102,394)
Total net assets	(23,539)	(23,539)