

Company registration number: 10527810

Charity registration number: 1175536

Charity OSCR number: SCO51058

# Ministry of Building Innovation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

CORBETT & CO ACCOUNTANTS LIMITED  
555 Smithdown Road  
Liverpool  
Merseyside  
L15 5AF

# **Ministry of Building Innovation**

## **Contents**

Reference and Administrative Details	1
Strategic Report	2
Trustees' Report	3 to 8
Statement of Trustees' Responsibilities	9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 18

## Ministry of Building Innovation

### Reference and Administrative Details

<b>Chairman</b>	Mary Valerie Linda Parsons
<b>Trustees</b>	John Mathers George Anthony Clarke Mary Valerie Linda Parsons Mark Farmer Nick Andrew Riley
<b>Charity Registration Number</b>	1175536
<b>Company Registration Number</b>	10527810
<b>Registered Office</b>	The charity is incorporated in England & Wales. Lyday House Oakridge Lynch Stroud Gloucestershire GL6 7NU
<b>Scottish Charity Regulator (OSCR)</b>	SCO51058
<b>Bankers</b>	Metro Bank One Southampton Row London W1CB 5HA
<b>Independent Examiner</b>	CORBETT & CO ACCOUNTANTS LIMITED 555 Smithdown Road Liverpool Merseyside L15 5AF

## **Ministry of Building Innovation**

### **Strategic Report for the Year Ended 31 December 2023**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2023, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 30/09/24 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'M. Parsons', followed by a diagonal slash.

Mary Valerie Linda Parsons  
Chairman and trustee

# Ministry of Building Innovation

## Trustees' Report

The Trustees, who are Directors for the purposes of Company Law, present the Annual Report together with the financial statements of the Charitable Company for the period ended 31 December 2023.

### *Structure, Governance and Management*

#### *Nature of Governing Document*

The Ministry of Building Innovation (MOBI) is a Company Limited by Guarantee (No: 10527810). It is registered as a charity with the Charity Commission in England and Wales (No: 1175536) and the Office of the Scottish Charity Regulator (OSCR No: SCO51058). Its Governing Instruments are its Memorandum of Association and Articles of Association which were approved on 15th December 2016. They were revised on 17th August 2017. The charity operates under the title of the Ministry of Building Innovation and Education (MOBIE). It is registered at Companies House as the Ministry of Building Innovation.

#### *Purpose*

Young people, housing, education and training are at the heart of MOBIE's work. The Charity works with a range of education and other partners to deliver **education and training** in home design and creation at all age levels; it **inspires** young people to take an interest in and pursue study and careers in housing and the built environment; and it promotes **innovation** in housing design.

MOBIE will:

- inspire, train and re-train young people to deliver the homes and places that we want, green homes and communities that are great places to live in; and
- advance home design and innovative construction thinking, working with industry and government to help transform house building into a clean, precision engineered and efficient industry that provides homes that genuinely transform the way we live in Britain.

MOBIE has five main priorities that will help it achieve its aims:

- devising, developing and delivering Further and Higher Education materials, assignments and courses in advanced home design, manufacture and construction;
- developing schools' engagement programmes and resources to inspire younger generations to take an interest and pursue careers in innovative home design and manufacture;
- running design challenges and engagement workshops to inspire young, talented designers and thinkers to share their vision and ideas of the homes of the future;
- creating a Centre for Advanced Home Design, Innovation and Manufacturing to be the hub for innovative home-making and learning in the UK; and
- undertaking Research and Development to advance home design and manufacturing knowledge.

#### *Organisation Structure*

MOBIE is governed by a Board of Trustees. The Board must have at least three members. The Board usually meets every 6-8 weeks. The composition of the Board is reviewed on a regular basis to ensure that it remains appropriate and has the right composition of skills and expertise to direct the activities of the Charity. The Charity's work is guided by the five main priorities (above) and results are monitored throughout the year by the Board.

The day to day control and operation of the Charity is managed by the Chief Executive. In 2023 MOBIE's other staff were its Head of Education, who leads on the development of education approaches in advanced home design, manufacture and construction, and its Head of Design, who leads on design thinking, undertaking specific pieces of design work, including design challenges and managing and developing content for MOBIE's website, social media and printed materials. The Head of Design worked on a contract basis and took up a full time role elsewhere in June 2023.

# Ministry of Building Innovation

## Trustees' Report

### *Recruitment and appointment of Trustees*

Keeping the Board current and relevant is vital for the good governance of the Charity. Consideration is given to relevance and breadth of knowledge, diversity of personal qualities, skills and experience in considering Board appointments.

### *Working relationships*

MOBIE achieves its objectives by working in partnership with other stakeholders:

- Higher Education - courses and resources are developed with partner Universities who deliver the course outcomes, with content co-created between the University and MOBIE; MOBIE assists with delivery where appropriate and oversees quality; we created a Research and Development capability in partnership with Northumbria University – *The Homes for the Future Innovation Centre*.
- Further Education - we have partnered with Pearson, the world's leading learning company, to develop MOBIE modules for their Construction and Built Environment BTEC, and a Future Homes Design and Construction Higher National Certificates (HNC) and Diplomas (HND). We co-developed and validated a new Certificate in Modern Methods of Construction with Pearson. It has been approved by IFATE (Institute for Apprenticeships and Technical Education) for apprenticeship levy funding and started in a number of colleges from September 2023.
- We have joined forces with a variety of partners to deliver Young Persons' Home Design Challenges across England and Scotland.
- We successfully bid with Sunderland City Council and Sunderland College for Levelling Up Funding to deliver a Housing Innovation and Construction Skills Academy (HICSA) in Sunderland. The successful bid was announced in the October 2021 budget. HICSA is a centre for advanced home design, innovation and manufacture. In 2023 we have worked with the Council and the College on specifying the design and fit out of the centre and on the future training content for HICSA.

### *Major risks and risk management*

MOBIE maintains a risk register to identify potential risks, gauge the likelihood of the risk occurring, estimate the impact were it to occur and detail the arrangements that have been put in place to reduce the risk. This is reviewed by the Executive on a regular basis and by Board at least annually.

2023 was a year of returning to post-Covid 19 operation and delivery and revising aspects of delivery drawing on lessons learned from the pandemic for the charity as the built environment, construction and education industries returned to a more usual operating environment.

### *Policy on reserves*

The charity needs to hold sufficient unrestricted reserves to enable it to deliver its education, training and design challenge outcomes, in line with the public benefit it provides. A reserve is to be developed and retained to enable this to happen. The Board of Trustees monitor the charity's cashflow and reserves at each Board meeting, to ensure the charity remains in a financial position to complete its required activities in both the short- and long-term.

In support of our reserves policy, our intention is to hold reserves equivalent to 6 months running costs that will enable the charity to fund any short-term deficits in our cash budget due to, for example, delayed payments by partners or award of grants. As the industry continued to recover from the Covid-19 Pandemic in 2023 it has not possible to build up our reserves with the charity raising income to cover its annual operating costs.

### *Objectives and activities*

As detailed in the Memorandum of Association, the Charity's objectives are:

*"to advance such charitable purposes as the trustees see fit from time to time but not limited to advancing the education of young people and adults for the public benefit by providing centres of educational excellence, delivering educational programmes, carrying out research and making grants and awards to students".*

# Ministry of Building Innovation

## Trustees' Report

These activities are delivered with funding from grants, a percentage of student fees from MOBIE courses, charitable donations and funded delivery of services that deliver the charity's objectives, such as design challenges, engagement events or the development of educational materials for young people. MOBIE Trustees have complied with their duty to have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

### *Achievements and performance*

Highlights of 2023 include the delivery of the second Design Future London Young Persons' Design Challenge in partnership with the Mayor of London and our EcoFix and Inclusive community challenges, the co-development and validation of a new Certificate in Modern Methods of Construction with Pearson, planning for the construction and operation of the new Housing Innovation and Construction Skills Academy (HICSA) in Sunderland, development of different engagement workshop models, and being awarded the 'best established not for profit organisation' at the Inspire Future Generations Awards 2023 for our work in inspiring and engaging young people in home and the built environment

Through the year we continued to strengthen the MOBIE brand through our website and social media. We opened-up our website and social media to give young people their say on issues that matter to them about the future of housing, design and the built environment.

### *MOBIE Courses*

Our courses and development of content are one component of delivering our vision of inspiring, training and re-training young people to deliver the homes and places that we want and need. We are variously involved in the development of projects, assignment briefs, student presentations and reviews/critiques of student work:

*MSc Advanced Home Futures, Teesside University* - The MSc in Advanced Home Futures at Teesside University was launched in September 2018. The fifth cohort of MOBIE students graduated in 2023.

*BA Design for Future Living, Birmingham City University* - The BA degree in Design for Future Living, was developed alongside the architecture department at Birmingham City University, it commenced in September 2019 and the first students graduated in 2022.

*MSc in Offsite Housing Construction, University of Wolverhampton* - The MSc in Offsite Housing Construction with the University of Wolverhampton commenced in January 2020. It places emphasis on the process and technical challenges of Modern Methods of Construction and is attractive to people in industry because of its content and distance learning teaching. It has attracted students from across the globe with the first graduates in 2022. The University paused recruitment, along with a number of other courses in late 2022 and will keep its reinstatement under review.

*Homes for the Future Innovation Research Centre, Northumbria University* - The first PhDs under the MOBIE/Northumbria University Homes for the Future Innovation Centre started in October 2019. The PhD research programmes is directed at home design, manufacture and construction.

### *Course Development*

*BTEC Level 3 Construction & Built Environment* - MOBIE worked with Pearson to rewrite the existing units for this programme including on MMC, digital technologies, sustainability, and energy efficiency. These were first taught in 2023. The specialist modules developed by MOBIE in housing design, offsite and onsite alternative construction methods, renewable energy for housing and the housing industry continue to be available to teach.

*Higher National Certificate in Modern Methods of Construction (MMC)* - MOBIE partnered with Pearson to co-create a new Level 4 & 5 HNC/D in MMC to replace the HN in Future Housing Design & Construction. The new HNC started to be delivered by colleges from September 2023. It has been approved by the Institute for Apprenticeships and Technical Education (IFATE) which means that companies paying into the apprenticeship levy scheme can use levy funding to pay for course fees.

### *2023 Design Challenges*

Design Challenges engage and inspire young people about home design and the built environment and enable them to express their hopes and ideas for the homes and places of the future. In 2023 we started to deliver engagement workshops alongside challenges. Both can act as a springboard to future study or careers in housing design and delivery.

# Ministry of Building Innovation

## Trustees' Report

*Design Future London Young Persons' Design Challenge* - the second Design Future London challenge, in collaboration with the Mayor of London, focused on the regeneration of Croydon, to coincide with the opening of an Urban Room in the Borough. The 2023 challenge included an additional primary school challenge using Minecraft. The younger age group were asked to use Minecraft to consider how Croydon town centre could be reimagined to make it a greener, safer, and a more prosperous place for everyone. Minecraft provided 23,000 free licences for schools in the capital and were involved in the selection of the age group winners.

For older students (11-24+) they could create their entry in a variety of different forms, including video, audio, physical models, computer generated 3D or they could also build in Minecraft. The GLA funded intervention in 10 deprived schools to ensure that young people throughout London had equal access to the challenge.

The judging panels included young volunteers from schools and early careers alongside other judges. The finals were held at City Hall on 14th July 2023 and included presentations from some of the young judges. George Clarke and the Deputy Mayor, Jules Pipe announced the winners and runners up. The quality of the entries and the presentations from the young entrants at the finals were outstanding. The winners again included a Peoples' vote winner, as in 2022.

An exhibition of some of the 2023 challenge entries was held from November 2023 to February 2024 at The Building Centre, Store Street showcasing themes from their designs. The GLA held schools' workshops at the exhibition that explored young people's priorities for London - these will feed into the London Plan. MOBIE recorded an Architecture for Kids podcast with the Building Centre about our work and the challenge to coincide with the opening of the exhibition.

*Residential Inclusive Development Challenge, Bertha Park, Perth, Scotland* - the challenge, supported by the charity Capability Scotland, invited students to create a masterplan for a residential home and day facility at Bertha Park, Perth, comprising 60 self-contained studios for high-dependency adults, along with a new primary school and high quality, energy efficient housing. 26 schools and colleges in Perth and Kinross participated. There were some brilliant entries. Workshops were held in local schools to support the challenge. The joint overall winners were from Bertha Park High School and Perth Modern High School with designs that focused on inclusivity and sustainability. Each finalist received a unique trophy designed and produced by Capability Scotland customers from The Studio, their day service/centre. The finals were held on 30th June and attracted TV crews from Scottish Television.

*EcoFix retrofit design challenge* - the challenge was supported by Grimshaw architects and international consultancy and construction company Mace. We asked young people to find innovative and inspirational ways to reuse existing homes and buildings. Entrants, from across the UK, identified a building or buildings that are energy-inefficient and in need of critical improvement. The winning designs included the adaption of a terraced house for disabled occupants, the reuse of an old mill building as a family home, the conversion of a historic hospital to a community for the elderly and even the conversion of former Cold War aircraft hangars to apartments for young workers. The winners were announced in July 2023.

*Challenge launches* – we launched three new challenges in the Autumn that will conclude in 2024. With housebuilder Lovell we launched the *Think Circular in Birmingham* Student Challenge at UK Construction Week, NEC Birmingham on 3rd October. We ran Hackathon workshops with local schools and visited University College Birmingham to run a workshop with their 1st year T Level Design, Surveying and Planning in Construction students to promote the challenge. A second challenge with Lovell, *Think Circular in Suffolk* was launched in November with a similar brief to Birmingham based on a site near Newmarket. Both offer free home design and place making workshops for schools.

MOBIE ran a Washington 60 Design Challenge with the support of Sunderland City Council to celebrate the 60th Anniversary of the New Town. We asked young people to create a 21st-century sustainable housing scheme with houses for all ages designed around a pedestrianised courtyard, an essential feature of the original 1960s plan. The challenge was launched by George Clarke in Washington in November in front of an audience of invited schools, teachers, public and local press and TV. It was open to all schools in the New Town. The judging of winners took place at the finals on the New Town's 60th anniversary weekend in July 2024.

### Projects

*Housing Innovation and Construction Skills Academy (HICSA)* – a Levelling Up Fund bid with Sunderland City Council and Sunderland College was successful and work has now commenced with the City Council and College to plan the new training building and to turn the vision for the Centre into course content, teaching and training material, and engagement of schools and local young people. MOBIE is a member of the HICSA strategic board.



## Ministry of Building Innovation

### Trustees' Report

*Training for NEETs* - in collaboration with Rural Designs, an architectural practice in Northumberland, we designed a two-day training course for rural NEETs from Northumberland and Co. Durham, for Durham Works, part of Durham County Council. The training was a simple retrofit design project with a focus on developing numeracy and literacy skills. We ran a 10-hour pilot course with a cohort of twelve 18-25 year old learners in May. The course was well received by both the trainers and Durham Works, but unfortunately funding for further courses was not available in 2023.

*Net Zero primary school workshops* - Teesside University has opened a new Net Zero educational facility and MOBIE ran 7 half day primary school workshops to promote awareness of the centre, with the help of student volunteers from the University's interior design BSc and the MOBIE MSc. The workshops asked students to create future homes designs, focussing on use of materials and especially use of energy. Students made models of their house designs using shoeboxes, card, insulation materials, etc. Over 150 nine and ten year olds participated. The feedback from teachers and pupils was amazing. Sports Direct supplied us with over 350 shoe boxes free of charge for the workshops.

*Pilot training app* – MOBIE was awarded a grant from the North of Tyne Combined Authority and Innovate North East to engage with SMEs to understand their training needs and potential blockages for them in pursuing Digital Design and Construction and Retrofit training. A questionnaire was designed to ascertain the training needs of SMEs and their preferred methods of delivery. We were awarded a stage 2 grant to develop a pilot training app for SMEs and college trainers, with MOBIE providing matched input by generating learning content for the app on the fabric of buildings.

*Modern Methods of Construction for SMEs* – with YTKO, MOBIE supported Small and Medium Size Enterprises (SMEs) in the West of England Combined Authority (WECA) and Devon to engage in Modern Methods of Construction (MMC). MOBIE developed and tested training materials and resources in MMC and delivered them under the WECA Workforce for the Future programme and Bootcamp modules for the Department for Education for WECA and Devon County Council.

*Construction Workforce Foresighting project* - MOBIE with the Offsite Alliance were 'industry sponsors' of a Construction Workforce Foresighting Hub pilot programme, run by the Manufacturing Technology Centre (MTC) in Coventry on behalf of Innovate UK. Workforce Foresighting assembles experts to determine the 'future-state' of the knowledge, skills and behaviours required to equip a workforce in response to specific challenges or opportunities. The process uses an AI data model to search for key capabilities and then develops future occupational profiles, which are verified by industry experts. MOBIE assisted with identifying construction educational experts and participated in a series Foresighting workshops. The findings report will be published in 2024.

*Colleges and industry training providers working group* - in partnership with the Offsite Alliance, MOBIE has established a colleges and industry training centres group comprising colleges that are delivering or intending to deliver MMC content. The objective is that colleges can learn from and support each other in the promotion of MMC as part of their construction learning offer, including a focus on preparation for delivery of the new HNC and exploring how industry can help colleges deliver technical content. MOBIE also engaged with colleges through the British Association of Construction Heads (BACH) and the Association of Colleges.

#### *Industry and individual support*

In addition to all our partners above, MOBIE was chosen as a charity partner for an Innovation in Housing conference in London, run by LD Events and the Building the Future awards for young people in the built environment in Birmingham and the West Midlands. We also received individual support from Angela Drakeford who ran the Montane Full Summer Spine Race, covering 270 miles in just 156 hours, raising money for MOBIE. We are grateful for their support for our work.

#### *Award*

MOBIE was delighted to be awarded 'best established not for profit organisation' at the Inspire Future Generations Awards 2023 hosted by the Thornton Education Trust for our work in inspiring and engaging young people in home and the built environment.

## Ministry of Building Innovation

### Trustees' Report

#### *Plans for the future*

The primary services delivered by the Ministry of Building Innovation and Education during the reporting period were young persons' design challenges, engagement workshops and course programme and content development.

We will continue to run young peoples' Home Design Challenges for school and college students with our partners. We will grow the number of challenges so we can engage and inspire more young people and introduce them to potential careers in home building and the built environment. We will increasingly offer free workshops alongside the challenges, and run them as stand-alone workshops, so we reach more young people.

We want to grow the number of students on existing courses and course content so more students can learn about a new way of creating homes and move onto careers in the built environment, home design and manufacture.

The charity will continue to seek a variety of income, including grants, to deliver our education programme for students and inspire the next generation of home creators. We will continue to develop relationships with partners who share our desire to engage and inspire young people about home, the built environment and construction and want to ensure young people have the skills required to transform the way we design and build homes, including funding of our charitable activities.

The Trustees, as part of their duties, review the Charity's objectives alongside the latest strategies and priorities. They remain satisfied that the objectives are capable of being delivered for the public benefit. The activities undertaken during the reporting period, and those planned, are considered to be sufficiently broad and open to fall within the statutory definition of public benefit.

The annual report was approved by the trustees of the charity on 30/09/24 and signed on its behalf by:



.....  
Mary Valerie Linda Parsons  
Chairman and trustee

## Ministry of Building Innovation

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ministry of Building Innovation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30/09/24 and signed on its behalf by:



.....  
Mary Valerie Linda Parsons  
Chairman and trustee

## Ministry of Building Innovation

### Independent Examiner's Report to the trustees of Ministry of Building Innovation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ministry of Building Innovation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicky Corbett  
ACCA

555 Smithdown Road  
Liverpool  
Merseyside  
L15 5AF

Date: 8/10/24

## Ministry of Building Innovation

### Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Other trading activities	3	158,802	158,802
Investment income	4	<u>6</u>	<u>6</u>
Total income		<u>158,808</u>	<u>158,808</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>(166,619)</u>	<u>(166,619)</u>
Total expenditure		<u>(166,619)</u>	<u>(166,619)</u>
Net expenditure		<u>(7,811)</u>	<u>(7,811)</u>
Net movement in funds		(7,811)	(7,811)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>(15,728)</u>	<u>(15,728)</u>
Total funds carried forward	11	<u>(23,539)</u>	<u>(23,539)</u>
		<b>Unrestricted funds £</b>	<b>Total 2022 £</b>
	Note		
<b>Income and Endowments from:</b>			
Other trading activities	3	170,147	170,147
Investment income	4	<u>5</u>	<u>5</u>
Total income		<u>170,152</u>	<u>170,152</u>
<b>Expenditure on:</b>			
Raising funds		(175)	(175)
Charitable activities	5	<u>(170,027)</u>	<u>(170,027)</u>
Total expenditure		<u>(170,202)</u>	<u>(170,202)</u>
Net expenditure		<u>(50)</u>	<u>(50)</u>
Net movement in funds		(50)	(50)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>(15,678)</u>	<u>(15,678)</u>
Total funds carried forward	11	<u>(15,728)</u>	<u>(15,728)</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 11.

The notes on pages 13 to 18 form an integral part of these financial statements.

**Ministry of Building Innovation**  
**(Registration number: 10527810)**  
**Balance Sheet as at 31 December 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	8	74,562	37,302
Cash at bank and in hand	9	<u>4,293</u>	<u>503</u>
		78,855	37,805
<b>Creditors: Amounts falling due within one year</b>	10	<u>(102,394)</u>	<u>(53,533)</u>
<b>Net liabilities</b>		<u>(23,539)</u>	<u>(15,728)</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>(23,539)</u>	<u>(15,728)</u>
<b>Total funds</b>	11	<u>(23,539)</u>	<u>(15,728)</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 11 to 18 were approved by the trustees, and authorised for issue on 30/09/24 and signed on their behalf by:



.....  
Mary Valerie Linda Parsons  
Chairman and trustee

The notes on pages 13 to 18 form an integral part of these financial statements.

# Ministry of Building Innovation

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Lyday House  
Oakridge Lynch  
Stroud  
Gloucestershire  
GL6 7NU

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Ministry of Building Innovation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

##### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## Ministry of Building Innovation

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.



## Ministry of Building Innovation

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Other income from other trading activities	158,802	158,802
<b>Total for 2023</b>	<b>158,802</b>	<b>158,802</b>
<b>Total for 2022</b>	<b>170,147</b>	<b>170,147</b>

#### 4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	6	6
<b>Total for 2023</b>	<b>6</b>	<b>6</b>
<b>Total for 2022</b>	<b>5</b>	<b>5</b>

#### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	6	165,839	165,839
Governance costs	6	780	780
<b>Total for 2023</b>		<b>166,619</b>	<b>166,619</b>
<b>Total for 2022</b>		<b>170,027</b>	<b>170,027</b>

**Total  
expenditure  
£**

In addition to the expenditure analysed above, there are also governance costs of £780 (2022 - £780) which relate directly to charitable activities. See note 6 for further details.

## Ministry of Building Innovation

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 6 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	Information technology £	Administration costs £	Total funds £
Salaries	-	146,120	146,120
Consultancy fees	-	7,050	7,050
Travel expenses	-	1,750	1,750
Insurance	-	353	353
Sundry	-	765	765
Accountancy	-	2,160	2,160
Subscriptions	-	300	300
Bank charges	-	46	46
Staff training	-	95	95
Training development	-	7,200	7,200
<b>Total for 2023</b>	-	165,839	165,839
<b>Total for 2022</b>	184	169,063	169,247

##### Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Allocated support costs	780	780	780
	780	780	780
		Unrestricted funds General £	Total funds £
Allocated support costs		780	780
<b>Total for 2023</b>		780	780
<b>Total for 2022</b>		780	780

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Debtors

## Ministry of Building Innovation

### Notes to the Financial Statements for the Year Ended 31 December 2023

	2023 £	2022 £
Trade debtors	54,307	7,375
Accrued income	20,255	29,927
	<u>74,562</u>	<u>37,302</u>

#### 9 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>4,293</u>	<u>503</u>

#### 10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,935	3,538
Other loans	20,000	20,000
Other taxation and social security	27,320	13,535
Other creditors	49,359	15,680
Accruals	780	780
	<u>102,394</u>	<u>53,533</u>

#### 11 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General	<u>(15,728)</u>	<u>158,808</u>	<u>(166,619)</u>	<u>(23,539)</u>

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General	<u>(15,678)</u>	<u>170,152</u>	<u>(170,202)</u>	<u>(15,728)</u>

#### 12 Analysis of net assets between funds

	Unrestricted General £	31 December 2022 Total funds £
Current assets	78,855	78,855
Current liabilities	<u>(102,394)</u>	<u>(102,394)</u>
Total net assets	<u>(23,539)</u>	<u>(23,539)</u>

## Ministry of Building Innovation

### Notes to the Financial Statements for the Year Ended 31 December 2023

	Unrestricted General £	31 December 2021 Total funds £
Current assets	37,805	37,805
Current liabilities	<u>(53,533)</u>	<u>(53,533)</u>
Total net assets	<u><u>(15,728)</u></u>	<u><u>(15,728)</u></u>