

MINISTRY OF BUILDING INNOVATION

England & Wales · Charity number 1175536

Details

Other names MOBI

Status Registered

Legal form Charitable company

Company number [10527810](#)

Registered 2017-11-02

Register [View on the Charity Commission register](#)

Contact

Address Beacon of Light
Vaux Brewery Way
Sunderland
SR5 1SN

Phone 0191 563 4777

Email mark.southgate@mobie.org.uk

Website www.mobie.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:THE CHARITY'S OBJECTS ARE, "TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO ADVANCING THE EDUCATION OF YOUNG PEOPLE AND ADULTS FOR THE PUBLIC BENEFIT BY, PROVIDING CENTRES OF EDUCATIONAL EXCELLENCE, DELIVERING EDUCATIONAL PROGRAMMES, CARRYING OUT RESEARCH AND MAKING GRANTS AND AWARDS TO STUDENTS"

Activities: MOBIE advances home design and innovative construction thinking. We inspire and educate the future creators of the built environment in the UK and abroad, bringing new generations into building professions through exciting technical courses and schools outreach. We help to fundamentally transform the way we design, manufacture and construct homes to genuinely transform the way we live in Britain.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** Children/young People, The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£208,055	£184,516	-	-
2024-12-31	-	-	-	-
2023-12-31	£158,802	£166,619	-	-
2022-12-31	£170,147	£170,027	-	-
2021-12-31	£149,332	£180,984	-	-
2020-12-31	£156,752	£180,264	-	-

Trustees

Name	Role	Appointed
Mary Parsons	Chair	2018-02-14
GEORGE ANTHONY CLARKE		2016-12-08
Mark John Farmer		2018-08-02
Nicholas Andrew Riley		2022-01-24

MINISTRY OF BUILDING INNOVATION

England & Wales - Charity number 1175536

Accounts

Company registration number: 10527810

Charity registration number: 1175536

Charity OSCR number: SCO51058

Ministry of Building Innovation

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 1 January 2024 to 31 March 2025

GRC Accountants Limited
166 Banks Road
West Kirby
Wirral
Merseyside
CH48 0RH

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COMPANIES HOUSE

Ministry of Building Innovation

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Ministry of Building Innovation

Reference and Administrative Details

Chairman	Mary Valerie Linda Parsons
Trustees	George Anthony Clarke Mary Valerie Linda Parsons Mark Farmer Nick Andrew Riley
Charity Registration Number	1175536
Company Registration Number	10527810
Registered Office	The Charity is incorporated in England & Wales. Beacon Of Light Vaux Brewery Way Sunderland SR5 1SN
Scottish Charity Regulator (OSCR)	SCO51058
Bankers	Metro Bank One Southampton Row London W1CB 5HA
Independent Examiner	GRC Accountants Limited 166 Banks Road West Kirby Wirral Merseyside CH48 0RH

Ministry of Building Innovation

Strategic Report for the Period from 1 January 2024 to 31 March 2025

The Trustees, who are directors for the purposes of company law, present their strategic report for the period from 1 January 2024 to 31 March 2025, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the Trustees of the Charity on 28/8/25 and signed on its behalf by:



.....
Mary Valerie Linda Parsons
Chairman and Trustee

Ministry of Building Innovation

Trustees' Report

The Trustees, who are Directors for the purposes of Company Law, present the Annual Report together with the financial statements of the Charitable Company for the period ended 31 March 2025.

Structure, Governance and Management

Nature of Governing Document

The Ministry of Building Innovation (MOBI) is a Company Limited by Guarantee (No: 10527810). It is registered as a Charity with the Charity Commission in England and Wales (No: 1175536) and the Office of the Scottish Charity Regulator (OSCR No: SC051058). Its Governing Instruments are its Memorandum of Association and Articles of Association which were approved on 15th December 2016. They were revised on 17th August 2017. The Charity operates under the title of the Ministry of Building Innovation and Education (MOBIE). It is registered at Companies House as the Ministry of Building Innovation. A decision was made in January 2025 to wind up the Charity.

Purpose

MOBIE was set up to:

- inspire, train and re-train young people to deliver the homes and places that we want, green homes and communities that are great places to live in;
- advance home design and innovative construction thinking, working with industry and government to help transform house building into a clean, precision engineered and efficient industry that provides homes that genuinely transform the way we live in Britain.
- Five main priorities were devised to help it achieve its aims:
 - devising, developing and delivering Further and Higher Education materials, assignments and courses in advanced home design, manufacture and construction;
 - developing schools' engagement programmes and resources to inspire younger generations to take an interest and pursue careers in innovative home design and manufacture;
 - running design challenges and engagement workshops to inspire young, talented designers and thinkers to share their vision and ideas of the homes of the future;
 - creating a Centre for Advanced Home Design, Innovation and Manufacturing to be the hub for innovative home-making and learning in the UK; and
 - undertaking Research and Development to advance home design and manufacturing knowledge.

Organisation Structure

For the last seven years MOBIE has been governed by a Board of Trustees. The Board had at least three members, meeting every 6-8 weeks.

The day to day control and operation of the Charity were managed by the Chief Executive. In 2024 MOBIE's other staff were its Head of Education, who led on the development of education approaches in advanced home design, manufacture and construction.

Recruitment and appointment of Trustees

The Board was appointed for its breadth of knowledge, diversity of personal qualities, skills and experience.

Working relationships

MOBIE has achieved its objectives by working in partnership with other stakeholders:

- **Higher Education** - courses and resources were developed with partner Universities who deliver the course outcomes, with content co-created between the University and MOBIE; MOBIE assists with delivery where appropriate and oversees quality; it created a Research and Development capability in partnership with Northumbria University – *The Homes for the Future Innovation Centre*.

Ministry of Building Innovation

Trustees' Report

Further Education - partnered with Pearson, the world's leading learning company, to develop MOBIE modules for their Construction and Built Environment BTEC, and a Future Homes Design and Construction Higher National Certificates (HNC) and Diplomas (HND). Co-developed and validated a new Certificate in Modern Methods of Construction with Pearson. Approved by IFATE (Institute for Apprenticeships and Technical Education) for apprenticeship levy funding launched in a number of colleges from September 2023.

Joined forces with a variety of partners to deliver Young Persons' Home Design Challenges across England and Scotland

Successfully bid with Sunderland City Council and Sunderland College for Levelling Up Funding to deliver a Housing Innovation and Construction Skills Academy (HICSA) in Sunderland. The successful bid was announced in the October 2021 budget. HICSA is a centre for advanced home design, innovation and manufacture. Worked with the Council and the College on specifying the design and fit out of the centre and on the future training content for HICSA.

Major risks and risk management

MOBIE'S risk register identified potential risks, gauges the likelihood of the risk occurring, estimates the impact were it to occur and detail the arrangements put in place to reduce the risk.

The Charity operates in a complex and evolving environment, where a range of financial, operational, and reputational risks affect its ability to deliver its mission and maintain long-term sustainability. The following outlines the principal risks the Charity faced:

Financial Resilience

The Charity faced ongoing financial pressures presenting a significant risk to its ability to continue as a going concern. Without sufficient and sustainable funding, the Charity will be unable to meet its financial obligations or continue delivering services at the intended scale. Additionally, the potential for reduced income from course fees and the impact of wider market factors could adversely affect demand for services and place further strain on available resources. These challenges may limit the Charity's capacity to invest in key areas of programme development and operational growth.

Operational Capability

The Charity's ability to deliver its Business Plan depended heavily on the availability and retention of skilled staff and volunteers. A shortage of staff resources, or the loss of key individuals, lead to disruptions in programme delivery and hinder progress against strategic goals. The delivery infrastructure is also dependent on the engagement and performance of partner colleges and a reduction in the number of these partners may compromise the extent of training provided and affect the Charity's ability to meet delivery commitments. Furthermore, gaps in the coverage of core skills limit the Charity's capacity to respond to stakeholder needs and meet regulatory or sector-specific requirements.

Reputation and Compliance

Protecting the Charity's reputation is essential for maintaining stakeholder trust and public confidence. The risk of adverse publicity, whether due to operational shortcomings or external events, damage the Charity's brand and undermine relationships with funders, partners, and beneficiaries. In addition, the health and safety of staff, students, and school children attending events is paramount. Any failure to implement and maintain robust health and safety procedures exposes the charity to the risk of injury claims and legal action. The Charity must ensure that its policies and procedures are fit for purpose. Inadequate governance frameworks increase the risk of breaches of law, regulation, or ethical standards, with potential consequences for both compliance and reputation.

Objectives and activities

As detailed in the Memorandum of Association, the Charity's objectives state:

Ministry of Building Innovation

Trustees' Report

"to advance such charitable purposes as the Trustees see fit from time to time but not limited to advancing the education of young people and adults for the public benefit by providing centres of educational excellence, delivering educational programmes, carrying out research and making grants and awards to students".

These activities have been delivered with funding from grants, a percentage of student fees from MOBIE courses, charitable donations and funded delivery of services that deliver the Charity's objectives, such as design challenges, engagement events or the development of educational materials for young people. MOBIE Trustees have complied with their duty to have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance 2024

2024 was a transitional year for MOBIE, with some highly successful young persons' engagement but set against a backdrop of funding and operational constraints with many of our long term core partners.

Design Challenges and School engagement

Our highlight was perhaps our work with Sunderland Council for the Washington Design Challenge. This was launched to mark the 60th birthday of Washington new town, the birthplace of our Founder, George Clarke and kicked off a year of celebrations. Schools from across Washington were asked to create their own vision of an innovative residential community for the next 60 years – to design a 21st century super sustainable 'courtyard' style housing scheme, in line with the essential features of the original 1960s plan. At a time where Government has announced plans for the 'next generation' of new towns, the challenge and multiple workshops we ran helped introduce children from primary school upwards to placemaking and community. The challenge attracted positive national and regional media coverage.

We continued to be a part of the team for the Mayor of London's annual Design Future London Challenge. For 2024, the Mayor, MOBIE and C40 Cities partnered with Minecraft to invite young people to design a solution for a built environment opportunity in their local area, using the resources provided including Minecraft Education. Through the challenge, they were introduced to different career opportunities available in the built environment sector, experienced new technology and learnt different skills in a creative and collaborative way.

Our partnership with national housing developer, Lovell Partnerships, supported challenges and schools' workshops across Birmingham, Suffolk and Cardiff during 2024 where we asked young people to 'Think Circular' and design a sustainable future home and community for their hometown, that follows the three basic principles of the circular economy: to eliminate waste and pollution, incorporate reused and recycled materials, and regenerate nature. This included tailored workshops for neurodiverse young people and those with special educational needs.

Lovell also introduced us to the homeless Charity Oasis Community Housing to support them with their Christmas appeal – Gingerbread Street – where local businesses, groups and schools deployed their best baking and construction skills to create gingerbread houses, a school, church and even a skate park.

Overall, we have seen a shift during 2024 in how schools engage with our MOBIE challenges with a greater focus on delivery of workshops and interactive sessions within the schools rather than the submission of entries to the challenges. Feedback has been pressure on teaching and school resources for extra-curricular activity. This requires a more resource intensive programme from MOBIE meaning that running multiple challenges across the UK is less feasible and we can have greater impact where we can focus within one place and deliver added value through activities such as Saturday clubs.

MOBIE Courses

Our courses and development of content are one component of delivering our vision of inspiring, training and re-training young people to deliver the homes and places that we want and need. We are variously involved in the development of projects, assignment briefs, student presentations and reviews/critiques of student work. The well documented funding challenges to many Universities has resulted in some of our current partner Institutions to scale back the number of bespoke courses that they offer which has resulted in a 'pause' of new student intake into some of our courses during 2024. We continue to partner and support them where we can add value during this challenging time

Throughout 2024 MOBIE also continued to support industry groups such as Offsite Alliance, UK Construction Week and others to promote skills and opportunities within the housing and construction sector to young people and work with industry partners to create pathways for them.

Ministry of Building Innovation

Trustees' Report

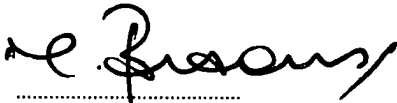
Plans for the future

Our ambition for MOBIE was to have a national voice and profile to attract young people into the industry and we have achieved that – often ‘punching above our weight’ in terms of media coverage and profile. We are proud of the young people that took part in our early challenges and are now in higher education or working in the industry as a result. We can see from the Alumni of our MOBIE students through our different Higher and Further Education courses that we have helped promote innovation, creativity and sustainability in the housing sector.

However, the challenging funding environment for charities and our partner educational institutions has led to a period of reflection by the Trustees as to the future direction of MOBIE. Whilst our schools’ engagement work has continued to grow, it is evident that we are most successful when we can really focus our resources on one place and work intensively with local schools and communities – but this is not a readily fundable model nor one that a small Charity with limited resources can continue to do. We have concluded that MOBIE’s future is through partnership working with other Charities and organisations that already has that local scale, reach and networks to deliver and adopt a more focused place based approach.

Consequently, it was formally agreed at a Trustee meeting on 20 January 2025 that MOBIE as an independent Charity would be wound down. The Charity no longer directly employs any staff, all projects have been concluded, debtors have been paid and the remaining assets (£600) transferred to the chosen partner Charity (The Foundation of Light). No liabilities remain. Although the Charity has been wound up, the MOBIE trademark has been maintained and will continue working in partnership with other Charities to facilitate delivery of our purpose and objectives.

The annual report was approved by the Trustees of the Charity on 23/3/25 and signed on its behalf by:



.....
Mary Valerie Linda Parsons
Chairman and Trustee

Ministry of Building Innovation

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Ministry of Building Innovation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

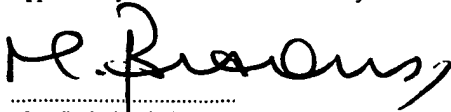
Company law requires the Trustees to prepare financial statements for each financial period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the Charity on 23/8/25 and signed on its behalf by:



Mary Valerie Linda Parsons
Chairman and Trustee

Ministry of Building Innovation

Independent Examiner's Report to the Trustees of Ministry of Building Innovation ('the Company')

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

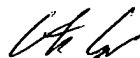
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ministry of Building Innovation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Gareth Cooper
ACCA

166 Banks Road
West Kirby
Wirral
Merseyside
CH48 0RH

Date: 26/19/2025

Ministry of Building Innovation

Statement of Financial Activities for the Period from 1 January 2024 to 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Other trading activities	3	208,023	208,023
Investment income	4	<u>32</u>	<u>32</u>
Total income		<u>208,055</u>	<u>208,055</u>
Expenditure on:			
Charitable activities	5	<u>(184,516)</u>	<u>(184,516)</u>
Total expenditure		<u>(184,516)</u>	<u>(184,516)</u>
Net income		<u>23,539</u>	<u>23,539</u>
Net movement in funds		23,539	23,539
Reconciliation of funds			
Total funds brought forward		<u>(23,539)</u>	<u>(23,539)</u>
Total funds carried forward	11	-	-
		Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Other trading activities	3	158,802	158,802
Investment income	4	<u>6</u>	<u>6</u>
Total income		<u>158,808</u>	<u>158,808</u>
Expenditure on:			
Charitable activities	5	<u>(166,619)</u>	<u>(166,619)</u>
Total expenditure		<u>(166,619)</u>	<u>(166,619)</u>
Net expenditure		<u>(7,811)</u>	<u>(7,811)</u>
Net movement in funds		(7,811)	(7,811)
Reconciliation of funds			
Total funds brought forward		<u>(15,728)</u>	<u>(15,728)</u>
Total funds carried forward	11	<u>(23,539)</u>	<u>(23,539)</u>

All of the Charity's activities derive from continuing operations during the above two periods
. The funds breakdown for 2023 is shown in note 11.

The notes on pages 11 to 16 form an integral part of these financial statements.

Ministry of Building Innovation

**(Registration number: 10527810)
Balance Sheet as at 31 March 2025**

	Note	2025 £	2023 £
Current assets			
Debtors	8	-	74,562
Cash at bank and in hand	9	<u>3,810</u>	<u>4,293</u>
		3,810	78,855
Creditors: Amounts falling due within one year	10	<u>(3,810)</u>	<u>(102,394)</u>
Net liabilities		<u>-</u>	<u>(23,539)</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted funds		<u>-</u>	<u>(23,539)</u>
Total funds	11	<u>-</u>	<u>(23,539)</u>

For the financial period ending 31 March 2025 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 16 were approved by the Trustees, and authorised for issue on 28/3/25 and signed on their behalf by:


.....
Mary Valerie Linda Parsons
Chairman and Trustee

Ministry of Building Innovation

Notes to the Financial Statements for the Period from 1 January 2024 to 31 March 2025

1 Charity status

The Charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

Beacon Of Light
Vaux Brewery Way
Sunderland
SR5 1SN

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ministry of Building Innovation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Ministry of Building Innovation

Notes to the Financial Statements for the Period from 1 January 2024 to 31 March 2025

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Ministry of Building Innovation

Notes to the Financial Statements for the Period from 1 January 2024 to 31 March 2025

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Other income from other trading activities	208,023	208,023
Total for period ended 31 March 2025	208,023	208,023
Total for period ended 31 December 2023	158,802	158,802

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	32	32
Total for period ended 31 March 2025	32	32
Total for period ended 31 December 2023	6	6

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	6	183,676	183,676
Governance costs	6	840	840
Total for period ended 31 March 2025		184,516	184,516
Total for period ended 31 December 2023		166,619	166,619

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £840 (2023 - £780) which relate directly to charitable activities. See note 6 for further details.

Ministry of Building Innovation

Notes to the Financial Statements for the Period from 1 January 2024 to 31 March 2025

6 Analysis of governance and support costs

Support costs allocated to charitable activities

	Administration costs	Total funds
	£	£
Salaries	156,583	156,583
Consultancy fees	3,519	3,519
Travel expenses	6,999	6,999
Insurance	449	449
Sundry	441	441
Accountancy	420	420
Subscriptions	3,318	3,318
Training development	8,000	8,000
Interest paid	1,128	1,128
Donations	2,819	2,819
	<u>183,676</u>	<u>183,676</u>
Total for period ended 31 March 2025	<u>183,676</u>	<u>183,676</u>
Total for period ended 31 December 2023	<u>165,839</u>	<u>165,839</u>

Governance costs

	Unrestricted funds General	Total 2025	Total 2023
	£	£	£
Allocated support costs	840	840	780
	<u>840</u>	<u>840</u>	<u>780</u>
		Unrestricted funds General	Total funds
		£	£
Allocated support costs		840	840
Total for period ended 31 March 2025		<u>840</u>	<u>840</u>
Total for period ended 31 December 2023		<u>780</u>	<u>780</u>

7 Taxation

The Charity is a registered Charity and is therefore exempt from taxation.

Ministry of Building Innovation

Notes to the Financial Statements for the Period from 1 January 2024 to 31 March 2025

8 Debtors

	2025 £	2023 £
Trade debtors	-	54,307
Accrued income	-	20,255
	-	74,562

9 Cash and cash equivalents

	2025 £	2023 £
Cash at bank	3,810	4,293

10 Creditors: amounts falling due within one year

	2025 £	2023 £
Trade creditors	75	4,935
Other loans	-	20,000
Other taxation and social security	76	27,320
Other creditors	-	49,359
Accruals	3,659	780
	3,810	102,394

11 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	
Unrestricted funds				
General	(23,539)	208,055	(184,516)	
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	
Unrestricted funds			Balance at 31 December 2023 £	
General	(15,728)	158,808	(166,619)	(23,539)

Ministry of Building Innovation

Notes to the Financial Statements for the Period from 1 January 2024 to 31 March 2025

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Current assets	3,810	3,810
Current liabilities	<u>(3,810)</u>	<u>(3,810)</u>
Total net assets	<u>-</u>	<u>-</u>

	Unrestricted funds General £	Total funds at 31 December 2023 £
Current assets	78,855	78,855
Current liabilities	<u>(102,394)</u>	<u>(102,394)</u>
Total net assets	<u>(23,539)</u>	<u>(23,539)</u>

MINISTRY OF BUILDING INNOVATION

England & Wales - Charity number 1175536

Accounts

Company registration number: 10527810

Charity registration number: 1175536

Charity OSCR number: SCO51058

Ministry of Building Innovation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

CORBETT & CO ACCOUNTANTS LIMITED
555 Smithdown Road
Liverpool
Merseyside
L15 5AF

Ministry of Building Innovation

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Ministry of Building Innovation

Reference and Administrative Details

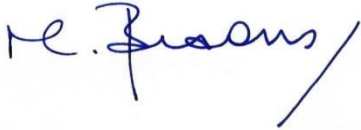
Chairman	Mary Valerie Linda Parsons
Trustees	John Mathers George Anthony Clarke Mary Valerie Linda Parsons Mark Farmer Nick Andrew Riley
Charity Registration Number	1175536
Company Registration Number	10527810
Registered Office	The charity is incorporated in England & Wales. Lyday House Oakridge Lynch Stroud Gloucestershire GL6 7NU
Scottish Charity Regulator (OSCR)	SCO51058
Bankers	Metro Bank One Southampton Row London W1CB 5HA
Independent Examiner	CORBETT & CO ACCOUNTANTS LIMITED 555 Smithdown Road Liverpool Merseyside L15 5AF

Ministry of Building Innovation

Strategic Report for the Year Ended 31 December 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2023, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 30/09/24 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'M. Parsons', with a diagonal slash at the end.

Mary Valerie Linda Parsons
Chairman and trustee

Ministry of Building Innovation

Trustees' Report

The Trustees, who are Directors for the purposes of Company Law, present the Annual Report together with the financial statements of the Charitable Company for the period ended 31 December 2023.

Structure, Governance and Management

Nature of Governing Document

The Ministry of Building Innovation (MOBI) is a Company Limited by Guarantee (No: 10527810). It is registered as a charity with the Charity Commission in England and Wales (No: 1175536) and the Office of the Scottish Charity Regulator (OSCR No: SCO51058). Its Governing Instruments are its Memorandum of Association and Articles of Association which were approved on 15th December 2016. They were revised on 17th August 2017. The charity operates under the title of the Ministry of Building Innovation and Education (MOBIE). It is registered at Companies House as the Ministry of Building Innovation.

Purpose

Young people, housing, education and training are at the heart of MOBIE's work. The Charity works with a range of education and other partners to deliver **education and training** in home design and creation at all age levels; it **inspires** young people to take an interest in and pursue study and careers in housing and the built environment; and it promotes **innovation** in housing design.

MOBIE will:

- inspire, train and re-train young people to deliver the homes and places that we want, green homes and communities that are great places to live in; and
- advance home design and innovative construction thinking, working with industry and government to help transform house building into a clean, precision engineered and efficient industry that provides homes that genuinely transform the way we live in Britain.

MOBIE has five main priorities that will help it achieve its aims:

- devising, developing and delivering Further and Higher Education materials, assignments and courses in advanced home design, manufacture and construction;
- developing schools' engagement programmes and resources to inspire younger generations to take an interest and pursue careers in innovative home design and manufacture;
- running design challenges and engagement workshops to inspire young, talented designers and thinkers to share their vision and ideas of the homes of the future;
- creating a Centre for Advanced Home Design, Innovation and Manufacturing to be the hub for innovative home-making and learning in the UK; and
- undertaking Research and Development to advance home design and manufacturing knowledge.

Organisation Structure

MOBIE is governed by a Board of Trustees. The Board must have at least three members. The Board usually meets every 6-8 weeks. The composition of the Board is reviewed on a regular basis to ensure that it remains appropriate and has the right composition of skills and expertise to direct the activities of the Charity. The Charity's work is guided by the five main priorities (above) and results are monitored throughout the year by the Board.

The day to day control and operation of the Charity is managed by the Chief Executive. In 2023 MOBIE's other staff were its Head of Education, who leads on the development of education approaches in advanced home design, manufacture and construction, and its Head of Design, who leads on design thinking, undertaking specific pieces of design work, including design challenges and managing and developing content for MOBIE's website, social media and printed materials. The Head of Design worked on a contract basis and took up a full time role elsewhere in June 2023.

Ministry of Building Innovation

Trustees' Report

Recruitment and appointment of Trustees

Keeping the Board current and relevant is vital for the good governance of the Charity. Consideration is given to relevance and breadth of knowledge, diversity of personal qualities, skills and experience in considering Board appointments.

Working relationships

MOBIE achieves its objectives by working in partnership with other stakeholders:

- Higher Education - courses and resources are developed with partner Universities who deliver the course outcomes, with content co-created between the University and MOBIE; MOBIE assists with delivery where appropriate and oversees quality; we created a Research and Development capability in partnership with Northumbria University – *The Homes for the Future Innovation Centre*.
- Further Education - we have partnered with Pearson, the world's leading learning company, to develop MOBIE modules for their Construction and Built Environment BTEC, and a Future Homes Design and Construction Higher National Certificates (HNC) and Diplomas (HND). We co-developed and validated a new Certificate in Modern Methods of Construction with Pearson. It has been approved by IFATE (Institute for Apprenticeships and Technical Education) for apprenticeship levy funding and started in a number of colleges from September 2023.
- We have joined forces with a variety of partners to deliver Young Persons' Home Design Challenges across England and Scotland.
- We successfully bid with Sunderland City Council and Sunderland College for Levelling Up Funding to deliver a Housing Innovation and Construction Skills Academy (HICSA) in Sunderland. The successful bid was announced in the October 2021 budget. HICSA is a centre for advanced home design, innovation and manufacture. In 2023 we have worked with the Council and the College on specifying the design and fit out of the centre and on the future training content for HICSA.

Major risks and risk management

MOBIE maintains a risk register to identify potential risks, gauge the likelihood of the risk occurring, estimate the impact were it to occur and detail the arrangements that have been put in place to reduce the risk. This is reviewed by the Executive on a regular basis and by Board at least annually.

2023 was a year of returning to post-Covid 19 operation and delivery and revising aspects of delivery drawing on lessons learned from the pandemic for the charity as the built environment, construction and education industries returned to a more usual operating environment.

Policy on reserves

The charity needs to hold sufficient unrestricted reserves to enable it to deliver its education, training and design challenge outcomes, in line with the public benefit it provides. A reserve is to be developed and retained to enable this to happen. The Board of Trustees monitor the charity's cashflow and reserves at each Board meeting, to ensure the charity remains in a financial position to complete its required activities in both the short- and long-term.

In support of our reserves policy, our intention is to hold reserves equivalent to 6 months running costs that will enable the charity to fund any short-term deficits in our cash budget due to, for example, delayed payments by partners or award of grants. As the industry continued to recover from the Covid-19 Pandemic in 2023 it has not possible to build up our reserves with the charity raising income to cover its annual operating costs.

Objectives and activities

As detailed in the Memorandum of Association, the Charity's objectives are:

“to advance such charitable purposes as the trustees see fit from time to time but not limited to advancing the education of young people and adults for the public benefit by providing centres of educational excellence, delivering educational programmes, carrying out research and making grants and awards to students”.

Ministry of Building Innovation

Trustees' Report

These activities are delivered with funding from grants, a percentage of student fees from MOBIE courses, charitable donations and funded delivery of services that deliver the charity's objectives, such as design challenges, engagement events or the development of educational materials for young people. MOBIE Trustees have complied with their duty to have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance

Highlights of 2023 include the delivery of the second Design Future London Young Persons' Design Challenge in partnership with the Mayor of London and our EcoFix and Inclusive community challenges, the co-development and validation of a new Certificate in Modern Methods of Construction with Pearson, planning for the construction and operation of the new Housing Innovation and Construction Skills Academy (HICSA) in Sunderland, development of different engagement workshop models, and being awarded the 'best established not for profit organisation' at the Inspire Future Generations Awards 2023 for our work in inspiring and engaging young people in home and the built environment

Through the year we continued to strengthen the MOBIE brand through our website and social media. We opened-up our website and social media to give young people their say on issues that matter to them about the future of housing, design and the built environment.

MOBIE Courses

Our courses and development of content are one component of delivering our vision of inspiring, training and re-training young people to deliver the homes and places that we want and need. We are variously involved in the development of projects, assignment briefs, student presentations and reviews/critiques of student work:

MSc Advanced Home Futures, Teesside University - The MSc in Advanced Home Futures at Teesside University was launched in September 2018. The fifth cohort of MOBIE students graduated in 2023.

BA Design for Future Living, Birmingham City University - The BA degree in Design for Future Living, was developed alongside the architecture department at Birmingham City University, it commenced in September 2019 and the first students graduated in 2022.

MSc in Offsite Housing Construction, University of Wolverhampton - The MSc in Offsite Housing Construction with the University of Wolverhampton commenced in January 2020. It places emphasis on the process and technical challenges of Modern Methods of Construction and is attractive to people in industry because of its content and distance learning teaching. It has attracted students from across the globe with the first graduates in 2022. The University paused recruitment, along with a number of other courses in late 2022 and will keep its reinstatement under review.

Homes for the Future Innovation Research Centre, Northumbria University - The first PhDs under the MOBIE/Northumbria University Homes for the Future Innovation Centre started in October 2019. The PhD research programmes is directed at home design, manufacture and construction.

Course Development

BTEC Level 3 Construction & Built Environment - MOBIE worked with Pearson to rewrite the existing units for this programme including on MMC, digital technologies, sustainability, and energy efficiency. These were first taught in 2023. The specialist modules developed by MOBIE in housing design, offsite and onsite alternative construction methods, renewable energy for housing and the housing industry continue to be available to teach.

Higher National Certificate in Modern Methods of Construction (MMC) - MOBIE partnered with Pearson to co-create a new Level 4 & 5 HNC/D in MMC to replace the HN in Future Housing Design & Construction. The new HNC started to be delivered by colleges from September 2023. It has been approved by the Institute for Apprenticeships and Technical Education (IFATE) which means that companies paying into the apprenticeship levy scheme can use levy funding to pay for course fees.

2023 Design Challenges

Design Challenges engage and inspire young people about home design and the built environment and enable them to express their hopes and ideas for the homes and places of the future. In 2023 we started to deliver engagement workshops alongside challenges. Both can act as a springboard to future study or careers in housing design and delivery.

Ministry of Building Innovation

Trustees' Report

Design Future London Young Persons' Design Challenge - the second Design Future London challenge, in collaboration with the Mayor of London, focused on the regeneration of Croydon, to coincide with the opening of an Urban Room in the Borough. The 2023 challenge included an additional primary school challenge using Minecraft. The younger age group were asked to use Minecraft to consider how Croydon town centre could be reimagined to make it a greener, safer, and a more prosperous place for everyone. Minecraft provided 23,000 free licences for schools in the capital and were involved in the selection of the age group winners.

For older students (11-24+) they could create their entry in a variety of different forms, including video, audio, physical models, computer generated 3D or they could also build in Minecraft. The GLA funded intervention in 10 deprived schools to ensure that young people throughout London had equal access to the challenge.

The judging panels included young volunteers from schools and early careers alongside other judges. The finals were held at City Hall on 14th July 2023 and included presentations from some of the young judges. George Clarke and the Deputy Mayor, Jules Pipe announced the winners and runners up. The quality of the entries and the presentations from the young entrants at the finals were outstanding. The winners again included a Peoples' vote winner, as in 2022.

An exhibition of some of the 2023 challenge entries was held from November 2023 to February 2024 at The Building Centre, Store Street showcasing themes from their designs. The GLA held schools' workshops at the exhibition that explored young people's priorities for London - these will feed into the London Plan. MOBIE recorded an Architecture for Kids podcast with the Building Centre about our work and the challenge to coincide with the opening of the exhibition.

Residential Inclusive Development Challenge, Bertha Park, Perth, Scotland - the challenge, supported by the charity Capability Scotland, invited students to create a masterplan for a residential home and day facility at Bertha Park, Perth, comprising 60 self-contained studios for high-dependency adults, along with a new primary school and high quality, energy efficient housing. 26 schools and colleges in Perth and Kinross participated. There were some brilliant entries. Workshops were held in local schools to support the challenge. The joint overall winners were from Bertha Park High School and Perth Modern High School with designs that focused on inclusivity and sustainability. Each finalist received a unique trophy designed and produced by Capability Scotland customers from The Studio, their day service/centre. The finals were held on 30th June and attracted TV crews from Scottish Television.

EcoFix retrofit design challenge - the challenge was supported by Grimshaw architects and international consultancy and construction company Mace. We asked young people to find innovative and inspirational ways to reuse existing homes and buildings. Entrants, from across the UK, identified a building or buildings that are energy-inefficient and in need of critical improvement. The winning designs included the adaption of a terraced house for disabled occupants, the reuse of an old mill building as a family home, the conversion of a historic hospital to a community for the elderly and even the conversion of former Cold War aircraft hangars to apartments for young workers. The winners were announced in July 2023.

Challenge launches – we launched three new challenges in the Autumn that will conclude in 2024. With housebuilder Lovell we launched the *Think Circular in Birmingham* Student Challenge at UK Construction Week, NEC Birmingham on 3rd October. We ran Hackathon workshops with local schools and visited University College Birmingham to run a workshop with their 1st year T Level Design, Surveying and Planning in Construction students to promote the challenge. A second challenge with Lovell, *Think Circular in Suffolk* was launched in November with a similar brief to Birmingham based on a site near Newmarket. Both offer free home design and place making workshops for schools.

MOBIE ran a Washington 60 Design Challenge with the support of Sunderland City Council to celebrate the 60th Anniversary of the New Town. We asked young people to create a 21st-century sustainable housing scheme with houses for all ages designed around a pedestrianised courtyard, an essential feature of the original 1960s plan. The challenge was launched by George Clarke in Washington in November in front of an audience of invited schools, teachers, public and local press and TV. It was open to all schools in the New Town. The judging of winners took place at the finals on the New Town's 60th anniversary weekend in July 2024.

Projects

Housing Innovation and Construction Skills Academy (HICSA) – a Levelling Up Fund bid with Sunderland City Council and Sunderland College was successful and work has now commenced with the City Council and College to plan the new training building and to turn the vision for the Centre into course content, teaching and training material, and engagement of schools and local young people. MOBIE is a member of the HICSA strategic board.

Ministry of Building Innovation

Trustees' Report

Training for NEETs - in collaboration with Rural Designs, an architectural practice in Northumberland, we designed a two-day training course for rural NEETs from Northumberland and Co. Durham, for Durham Works, part of Durham County Council. The training was a simple retrofit design project with a focus on developing numeracy and literacy skills. We ran a 10-hour pilot course with a cohort of twelve 18-25 year old learners in May. The course was well received by both the trainers and Durham Works, but unfortunately funding for further courses was not available in 2023.

Net Zero primary school workshops - Teesside University has opened a new Net Zero educational facility and MOBIE ran 7 half day primary school workshops to promote awareness of the centre, with the help of student volunteers from the University's interior design BSc and the MOBIE MSc. The workshops asked students to create future homes designs, focussing on use of materials and especially use of energy. Students made models of their house designs using shoeboxes, card, insulation materials, etc. Over 150 nine and ten year olds participated. The feedback from teachers and pupils was amazing. Sports Direct supplied us with over 350 shoe boxes free of charge for the workshops.

Pilot training app – MOBIE was awarded a grant from the North of Tyne Combined Authority and Innovate North East to engage with SMEs to understand their training needs and potential blockages for them in pursuing Digital Design and Construction and Retrofit training. A questionnaire was designed to ascertain the training needs of SMEs and their preferred methods of delivery. We were awarded a stage 2 grant to develop a pilot training app for SMEs and college trainers, with MOBIE providing matched input by generating learning content for the app on the fabric of buildings.

Modern Methods of Construction for SMEs – with YTKO, MOBIE supported Small and Medium Size Enterprises (SMEs) in the West of England Combined Authority (WECA) and Devon to engage in Modern Methods of Construction (MMC). MOBIE developed and tested training materials and resources in MMC and delivered them under the WECA Workforce for the Future programme and Bootcamp modules for the Department for Education for WECA and Devon County Council.

Construction Workforce Foresighting project - MOBIE with the Offsite Alliance were 'industry sponsors' of a Construction Workforce Foresighting Hub pilot programme, run by the Manufacturing Technology Centre (MTC) in Coventry on behalf of Innovate UK. Workforce Foresighting assembles experts to determine the 'future-state' of the knowledge, skills and behaviours required to equip a workforce in response to specific challenges or opportunities. The process uses an AI data model to search for key capabilities and then develops future occupational profiles, which are verified by industry experts. MOBIE assisted with identifying construction educational experts and participated in a series Foresighting workshops. The findings report will be published in 2024.

Colleges and industry training providers working group - in partnership with the Offsite Alliance, MOBIE has established a colleges and industry training centres group comprising colleges that are delivering or intending to deliver MMC content. The objective is that colleges can learn from and support each other in the promotion of MMC as part of their construction learning offer, including a focus on preparation for delivery of the new HNC and exploring how industry can help colleges deliver technical content. MOBIE also engaged with colleges through the British Association of Construction Heads (BACH) and the Association of Colleges.

Industry and individual support

In addition to all our partners above, MOBIE was chosen as a charity partner for an Innovation in Housing conference in London, run by LD Events and the Building the Future awards for young people in the built environment in Birmingham and the West Midlands. We also received individual support from Angela Drakeford who ran the Montane Full Summer Spine Race, covering 270 miles in just 156 hours, raising money for MOBIE. We are grateful for their support for our work.

Award

MOBIE was delighted to be awarded 'best established not for profit organisation' at the Inspire Future Generations Awards 2023 hosted by the Thornton Education Trust for our work in inspiring and engaging young people in home and the built environment.

Ministry of Building Innovation

Trustees' Report

Plans for the future

The primary services delivered by the Ministry of Building Innovation and Education during the reporting period were young persons' design challenges, engagement workshops and course programme and content development.

We will continue to run young peoples' Home Design Challenges for school and college students with our partners. We will grow the number of challenges so we can engage and inspire more young people and introduce them to potential careers in home building and the built environment. We will increasingly offer free workshops alongside the challenges, and run them as stand-alone workshops, so we reach more young people.

We want to grow the number of students on existing courses and course content so more students can learn about a new way of creating homes and move onto careers in the built environment, home design and manufacture.

The charity will continue to seek a variety of income, including grants, to deliver our education programme for students and inspire the next generation of home creators. We will continue to develop relationships with partners who share our desire to engage and inspire young people about home, the built environment and construction and want to ensure young people have the skills required to transform the way we design and build homes, including funding of our charitable activities.

The Trustees, as part of their duties, review the Charity's objectives alongside the latest strategies and priorities. They remain satisfied that the objectives are capable of being delivered for the public benefit. The activities undertaken during the reporting period, and those planned, are considered to be sufficiently broad and open to fall within the statutory definition of public benefit.

The annual report was approved by the trustees of the charity on 30/09/24 and signed on its behalf by:



.....
Mary Valerie Linda Parsons
Chairman and trustee

Ministry of Building Innovation

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ministry of Building Innovation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ~~30/09/24~~ 30/09/24 and signed on its behalf by:



.....
Mary Valerie Linda Parsons
Chairman and trustee

Ministry of Building Innovation

Independent Examiner's Report to the trustees of Ministry of Building Innovation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ministry of Building Innovation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicky Corbett
ACCA

555 Smithdown Road
Liverpool
Merseyside
L15 5AF

Date: 8/10/24

Ministry of Building Innovation

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Other trading activities	3	158,802	158,802
Investment income	4	<u>6</u>	<u>6</u>
Total income		<u>158,808</u>	<u>158,808</u>
Expenditure on:			
Charitable activities	5	<u>(166,619)</u>	<u>(166,619)</u>
Total expenditure		<u>(166,619)</u>	<u>(166,619)</u>
Net expenditure		<u>(7,811)</u>	<u>(7,811)</u>
Net movement in funds		(7,811)	(7,811)
Reconciliation of funds			
Total funds brought forward		<u>(15,728)</u>	<u>(15,728)</u>
Total funds carried forward	11	<u>(23,539)</u>	<u>(23,539)</u>
		Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Other trading activities	3	170,147	170,147
Investment income	4	<u>5</u>	<u>5</u>
Total income		<u>170,152</u>	<u>170,152</u>
Expenditure on:			
Raising funds		(175)	(175)
Charitable activities	5	<u>(170,027)</u>	<u>(170,027)</u>
Total expenditure		<u>(170,202)</u>	<u>(170,202)</u>
Net expenditure		<u>(50)</u>	<u>(50)</u>
Net movement in funds		(50)	(50)
Reconciliation of funds			
Total funds brought forward		<u>(15,678)</u>	<u>(15,678)</u>
Total funds carried forward	11	<u>(15,728)</u>	<u>(15,728)</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 11.

The notes on pages 13 to 18 form an integral part of these financial statements.

Ministry of Building Innovation
(Registration number: 10527810)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Current assets			
Debtors	8	74,562	37,302
Cash at bank and in hand	9	<u>4,293</u>	<u>503</u>
		78,855	37,805
Creditors: Amounts falling due within one year	10	<u>(102,394)</u>	<u>(53,533)</u>
Net liabilities		<u>(23,539)</u>	<u>(15,728)</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>(23,539)</u>	<u>(15,728)</u>
Total funds	11	<u>(23,539)</u>	<u>(15,728)</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 11 to 18 were approved by the trustees, and authorised for issue on 30/09/24 and signed on their behalf by:



.....
Mary Valerie Linda Parsons
Chairman and trustee

The notes on pages 13 to 18 form an integral part of these financial statements.

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Lyday House
Oakridge Lynch
Stroud
Gloucestershire
GL6 7NU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ministry of Building Innovation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2023

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Other income from other trading activities	158,802	158,802
Total for 2023	158,802	158,802
Total for 2022	170,147	170,147

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	6	6
Total for 2023	6	6
Total for 2022	5	5

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	6	165,839	165,839
Governance costs	6	780	780
Total for 2023		166,619	166,619
Total for 2022		170,027	170,027

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £780 (2022 - £780) which relate directly to charitable activities. See note 6 for further details.

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Analysis of governance and support costs

Support costs allocated to charitable activities

	Information technology £	Administration costs £	Total funds £
Salaries	-	146,120	146,120
Consultancy fees	-	7,050	7,050
Travel expenses	-	1,750	1,750
Insurance	-	353	353
Sundry	-	765	765
Accountancy	-	2,160	2,160
Subscriptions	-	300	300
Bank charges	-	46	46
Staff training	-	95	95
Training development	-	7,200	7,200
Total for 2023	<u>-</u>	<u>165,839</u>	<u>165,839</u>
Total for 2022	<u>184</u>	<u>169,063</u>	<u>169,247</u>

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Allocated support costs	780	780	780
	<u>780</u>	<u>780</u>	<u>780</u>
		Unrestricted funds General £	Total funds £
Allocated support costs		780	780
Total for 2023		<u>780</u>	<u>780</u>
Total for 2022		<u>780</u>	<u>780</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2023

	2023 £	2022 £
Trade debtors	54,307	7,375
Accrued income	20,255	29,927
	74,562	37,302

9 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	4,293	503
	4,293	503

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,935	3,538
Other loans	20,000	20,000
Other taxation and social security	27,320	13,535
Other creditors	49,359	15,680
Accruals	780	780
	102,394	53,533

11 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	(15,728)	158,808	(166,619)	(23,539)
	(15,728)	158,808	(166,619)	(23,539)
Unrestricted funds				
General	(15,678)	170,152	(170,202)	(15,728)
	(15,678)	170,152	(170,202)	(15,728)

12 Analysis of net assets between funds

	Unrestricted General £	31 December 2022 Total funds £
Current assets	78,855	78,855
Current liabilities	(102,394)	(102,394)
Total net assets	(23,539)	(23,539)

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2023

	Unrestricted General £	31 December 2021 Total funds £
Current assets	37,805	37,805
Current liabilities	<u>(53,533)</u>	<u>(53,533)</u>
Total net assets	<u><u>(15,728)</u></u>	<u><u>(15,728)</u></u>

MINISTRY OF BUILDING INNOVATION

England & Wales - Charity number 1175536

Accounts

Company registration number: 10527810

Charity registration number: 1175536

Charity OSCR number: SCO51058

Ministry of Building Innovation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

CORBETT & CO ACCOUNTANTS LIMITED
555 Smithdown Road
Liverpool
Merseyside
L15 5AF

Ministry of Building Innovation

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Ministry of Building Innovation

Reference and Administrative Details


Chairman	John Mathers
Trustees	John Mathers George Anthony Clarke Mary Valerie Linda Parsons Mark Farmer Nick Riley
Charity Registration Number	1175536
Company Registration Number	10527810
Registered Office	The charity is incorporated in England & Wales. Lyday House Oakridge Lynch Stroud Gloucestershire GL6 7NU
Scottish Charity Regulator (OSCR)	SCO51058
Bankers	Metro Bank One Southampton Row London W1CB 5HA
Independent Examiner	CORBETT & CO ACCOUNTANTS LIMITED 555 Smithdown Road Liverpool Merseyside L15 5AF

Ministry of Building Innovation

Strategic Report for the Year Ended 31 December 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 28 September 2023 and signed on its behalf by:


.....
John Mathers
Chairman and trustee

Ministry of Building Innovation

Trustees' Report

The Trustees, who are Directors for the purposes of Company Law, present the Annual Report together with the financial statements of the Charitable Company for the period ended 31 December 2022.

Structure, Governance and Management

Nature of Governing Document

The Ministry of Building Innovation (MOBI) is a Company Limited by Guarantee (No: 10527810). It is registered as a charity with the Charity Commission in England and Wales (No: 1175536) and the Office of the Scottish Charity Regulator (OSCR No: SCO51058). Its Governing Instruments are its Memorandum of Association and Articles of Association which were approved on 15th December 2016. They were revised on 17th August 2017. The charity operates under the title of the Ministry of Building Innovation and Education (MOBIE). It is registered at Companies House as Ministry of Building Innovation (MOBI).

Purpose

Young people, housing, education and training are at the heart of MOBIE's work. The Charity works with a range of education and other partners to deliver **education and training** in home design and creation at all age levels; it **inspires** young people to take an interest in and pursue careers in housing and the built environment; and it promotes **innovation** in housing design.

MOBIE will:

- inspire, train and re-train young people to deliver the homes and places that we want, green homes and communities that are great places to live in; and
- advance home design and innovative construction thinking, working with industry and government to help transform house building into a clean, precision engineered and efficient industry that provide homes that genuinely transform the way we live in Britain.

MOBIE has five main priorities that will help it achieve its aims:

- devising, developing and delivering a Further and Higher Education offer in advanced home design, manufacture and construction;
- developing schools' programmes and resources to inspire younger generations to pursue a career in innovative home design and manufacture;
- running design challenges to inspire young, talented designers and thinkers to share their vision and ideas of the homes of the future;
- creating an Centre for Advanced Home Design, Innovation and Manufacturing to be the hub for innovative home-making and learning in the UK; and
- undertaking Research and Development to advance home design and manufacturing knowledge.

Organisation Structure

MOBIE is governed by a Board of Trustees. The Board must have at least three members. The Board usually meets every 6-8 weeks. The composition of the Board is reviewed on a regular basis to ensure that it remains appropriate and has the right composition of skills and expertise to direct the activities of the Charity. The Charity's work is guided by the five main priorities and results are monitored throughout the year by the Board.

The day to day control and operation of the Charity is managed by the Chief Executive. MOBIE's other staff are its Head of Education, who leads on the development of education approaches in advanced home design, manufacture and construction, and its Head of Design, who leads on design thinking, undertaking specific pieces of design work, including design challenges and managing and developing content for MOBIE's website, social media and printed materials.

Ministry of Building Innovation

Trustees' Report

Recruitment and appointment of Trustees

Keeping the Board current and relevant is vital for the good governance of the Charity. Consideration is given to relevance and breadth of knowledge, diversity of personal qualities, skills and experience in considering Board appointments. During the reporting period one Board member resigned and a new Board member was appointed.

Working relationships

MOBIE achieves its objectives by working in partnership with other stakeholders:

- Higher Education - courses are developed with partner Universities who deliver the course outcomes and content is co-created with MOBIE; MOBIE assists with delivery where appropriate and oversees quality; we have created a Research and Development capability in partnership with Northumbria University – *The Homes for the Future Innovation Centre*.
 - Further Education - we have partnered with Pearson, the world's leading learning company, to develop MOBIE modules for their Construction and Built Environment BTEC, and MOBIE Future Homes Design and Construction Higher National Certificates (HNC) and Diplomas (HND). A new Certificate in Modern Methods of Construction has commenced development.
 - We have joined forces with a variety of partners to deliver Young Persons' Home Design Challenges across England and Scotland.
- We are working with Sunderland City Council and Sunderland College to deliver the Housing Innovation and Construction Skills Academy (HICSA), a centre for advanced home design, innovation and manufacture – part of a successful Levelling Up Fund bid announced in the October 2021 budget

Major risks and risk management

MOBIE maintains a risk register to identify potential risks, gauge the likelihood of the risk occurring, estimate the impact were it to occur and detail the arrangements that have been put in place to reduce the risk. This is reviewed by the Executive on a regular basis and by Board at least annually.

2022 was a year of stabilisation for the charity after the previous challenges for the country from the Covid-19 Pandemic, as the built environment, construction and education industries returned to a more usual operating environment.

Policy on reserves

The charity needs to hold sufficient unrestricted reserves to enable it to deliver its education, training and design challenge outcomes, in line with the public benefit it provides. A reserve is to be developed and retained to enable this to happen. The Board of Trustees monitor the charity's cashflow and reserves at each Board meeting, to ensure the charity remains in a financial position to complete its required activities in both the short- and long-term.

In support of our reserves policy, our intention is to hold reserves equivalent to 6 months running costs that will enable the charity to fund any short-term deficits in our cash budget due to, for example, delayed payments by partners or award of grants. Due to the ongoing impact of the Covid-19 Pandemic it has not possible to build up our reserves in 2022.

Objectives and activities

As detailed in the Memorandum of Association, the Charity's objectives are:

“to advance such charitable purposes as the trustees see fit from time to time but not limited to advancing the education of young people and adults for the public benefit by providing centres of educational excellence, delivering educational programmes, carrying out research and making grants and awards to students”.

These activities are delivered with funding from grants, a percentage of student fees from MOBIE courses, charitable donations and funded delivery of services that deliver the charity's objectives, such as design challenges or the development of educational materials for young people. MOBIE Trustees have complied with their duty to have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Ministry of Building Innovation

Trustees' Report

Achievements and performance

Highlights of 2022 included the delivery of the first Design Future London Young Persons' Design Challenge in partnership with the Mayor of London, the development of teaching resources for primary schools with Twinkl – *Building our Future*, the delivery of training in modern construction methods and approaches to Small and Medium Sized Enterprises (SMEs), the development of a building fabric module for new learners and the convening of a colleges and industry training providers' group/network of organisations delivering, or planning to deliver, training in Modern Methods of Construction (MMC) content.

Through the year we continued to strengthen the MOBIE brand through our website and social media. We plan to open-up our website and social media to young people, so they can have their say on issues that matter to them about the future of housing, design and the built environment.

MOBIE Courses

Our courses, development of course content, together with our young peoples' design challenges, are a key component of delivering our vision of inspiring, training and re-training young people to deliver the homes and places that we want and need. We are increasingly involved in the development of projects, assignment briefs, student presentations and reviews and critiques of student work:

MSc Advanced Home Futures, Teesside University - The MSc in Advanced Home Futures at Teesside University was launched in September 2018. The fourth cohort of MOBIE students graduated in 2022.

BSc Advanced Home Futures, Teesside University - The BSc degree in Innovative Home Design and Construction at Teesside commenced in September 2019 and students completed their degrees and graduated in 2022.

BA Design for Future Living, Birmingham City University - The BA degree in Design for Future Living, has been developed alongside the architecture department at Birmingham City University, it commenced in September 2019 and the first students graduated in 2022. With Torsion, a privately owned independent company developing, constructing, and operating large accommodation schemes, we ran a 1-week design challenge for students on this degree, and the architecture foundation degree, based on creating designs and providing their insights on their needs for student living accommodation.

MSc in Offsite Housing Construction, University of Wolverhampton - The MSc in Offsite Housing Construction with the University of Wolverhampton commenced in January 2020. It places emphasis on the process and technical challenges of Modern Methods of Construction and is attractive to people in industry because of its distance learning method of teaching.

Homes for the Future Innovation Research Centre, Northumbria University - The first PhDs under the MOBIE/Northumbria University Homes for the Future Innovation Centre started in October 2019. The intention is to fund up to five PhD research programmes in home design, manufacture and construction each year.

Course Development

BTEC Level 3 Construction & Built Environment - MOBIE worked with Pearson to rewrite the existing units for the BTEC including MMC, digital technologies, sustainability, and energy efficiency. These revisions were included in the course criteria for delivery from September 2022. The content and assignments for the specialist modules developed by MOBIE in housing design, offsite and onsite alternative construction methods, renewable energy for housing and the housing industry continue to be available to teach.

Higher National Certificate in Modern Methods of Construction (MMC) - MOBIE has partnered with Pearson to create a new Level 4 & 5 HNC/D in MMC. This replaces the previous co-developed HN in Future Housing Design & Construction. The revised HN in MMC will appeal to a broader set of employers, whilst retaining the option of our original housing-based modules as specialist units. This course is designed as a part time (day-release) course for students in employment. The HNC has been approved by the Institute for Apprenticeships and Technical Education (IFATE) as the occupational standard for Construction Design and Build Technicians. This means that companies paying into the apprenticeship levy scheme will be able to use the levy funding to pay for course fees.

Each of the units created for this course have been designed for delivery as 'standalone' modules that can be delivered as Continuing Professional Development (CPD) or short course training for industry to help develop their understanding of and the benefits of adopting modern construction methods and digital technologies.

Ministry of Building Innovation

Trustees' Report

Colleges and industry training providers working group - in partnership with the Offsite Alliance, MOBIE has established a colleges and industry training centres group comprising colleges that are delivering or intending to deliver MMC content, with the objective that they learn from and support each other in the promotion of MMC as part of construction learning.

2022 Design Challenges

Design Challenges engage and inspire young people about home design and the built environment and enable them to express their hopes and ideas for the homes and places of the future.

Design Future London Young Persons' Design Challenge - the Design Future London challenge commenced in November 2021, in collaboration with the Mayor of London. The challenge for young students in London's schools and colleges surrounding London was to design a masterplan for a new 'village' development on one of two sites in East London's Royal Docks, close to the new City Hall. The brief focussed on four key themes: Affordable Housing, Green Energy, Sustainable Transport and Improving Air Quality.

The finals were held in July 2022 and hosted by the Mayor of London, Sadiq Khan, and MOBIE founder and Trustee, George Clarke. An audience of two hundred watched twenty finalists (teams and individuals) present their designs, shortlisted from the best entries from the four age categories. The quality of the work and the presentations from the young entrants were outstanding. The winners included the winner of a Peoples' Vote open to all Londoners – a new feature for one of our challenges. Engagement workshops and events for young people were held throughout the challenge at London Build, Clarkenwell Design Week and UK Construction Week at ExCel London.

Residential Inclusive Development Challenge, Bertha Park, Perth, Scotland – Preparation commenced for this challenge in 2022. A series of 'live' face to face and interactive workshops are planned in the build up to the launch in 2023, with design sessions and webinars to be held during the competition. A pilot workshop was held at the Bertha Park High School in June. Students from the High School, local primary schools and some residents from the Capability Scotland community day centre and residential care home brainstormed and presented their ideas on technology, the environment and creating a community from the new housing development, schools and care home planned for the development site. The workshop was filmed by STV (Scottish Television) who are interested in following the development and the student participation in the design challenge.

Wates Primary School Competition - this challenge concluded on 20th July when George Clarke announced the winners. The challenge was impacted by Covid-19, however the quality and creativity demonstrated by the submissions from the primary schools that took part was amazing and it is proof that MOBIE and industry can meaningfully engage with this youngest of student groups on housing design.

Projects

Housing Innovation and Construction Skills Academy (HICSA) - in partnership with Sunderland City Council and Sunderland College a bid was submitted to the Government's Levelling Up Fund to deliver the Housing Innovation and Construction Skills Academy. The bid was successful and work has commenced with the City Council and College to turn the vision for the Centre into course content, teaching and training materials, engaging local young people, etc.

Building our Future - MOBIE partnered with Twinkl, the schools teaching resource provider, to develop STEAM teaching material for primary schools based on home and sustainability - *Building our Future*. Eight 'Question Sparks' were developed into classroom exercises with 'expert' input from MOBIE to support these. MOBIE's experts were drawn from three of our previous young persons' design challenge winners who each presented short videos on the exercises in the learning materials.

Modern Methods of Construction for SMEs - MOBIE was part of a successful bid to support Small and Medium Size Enterprises (SMEs) in the West of England Combined Authority (WECA) area engage in Modern Methods of Construction. MOBIE developed and tested training materials and resources through skills delivery pilots, so existing learners and new entrants could become competent in offsite skills and methods. The 12-hour training programme focused on 'modern construction' which consists of three elements – digital design and BIM, sustainable construction and retrofit and MMC/Offsite construction. MOBIE delivered the introduction and MMC/offsite parts of the programme with other partners delivering the digital and sustainable construction elements.

Ministry of Building Innovation

Trustees' Report

Level 2 building fabric training material – MOBIE developed teaching materials for the Mid Wales Manufacturing Group for Level 2 learners - school leavers and those new to the industry – in house and building fundamentals, based on the fabric of a building. An introductory module and slides was created for learners. There is potential for this material to be expanded and made available to a wider audience of schools and colleges.

Plans for the future

The primary services delivered by the Ministry of Building Innovation and Education during the reporting period were course programme development, course content, industry training, design challenges and events for academia and industry. The Charity has developed a unique education pathway in home design, manufacture and construction from BTEC to PhD.

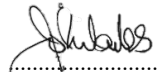
We want to grow the number of students on existing courses, and the number of institutions offering these courses so that many more students can learn about a new way of creating homes and move onto fulfilling careers in the built environment, home design and manufacture.

The charity will continue to run young peoples' Home Design Challenges for school and college students with our partners as a way of exciting and inspiring young people about home and the built environment. We will grow the number of challenges so more young people can engage in design challenges and are introduced to potential careers in home building.

The charity will seek a variety of income, including grants, to deliver our education programme for students and our design challenges to inspire the next generation of home creators. We will continue to develop relationships with partners who share our desire to engage and inspire young people about home, the built environment and construction and who want to ensure young people have the skills required to transform the way we design and build homes.

The Trustees, as part of their duties, review the Charity's objectives alongside the latest strategies and priorities. They remain satisfied that the objectives are capable of being delivered for the public benefit. The activities undertaken during the reporting period, and those planned, are considered to be sufficiently broad and open to fall within the statutory definition of public benefit.

The annual report was approved by the trustees of the charity on 28 September 2023 and signed on its behalf by:


.....
John Mathers
Chairman and trustee

Ministry of Building Innovation

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ministry of Building Innovation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

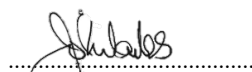
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 28 September 2023 and signed on its behalf by:



John Mathers
Chairman and trustee

Ministry of Building Innovation

Independent Examiner's Report to the trustees of Ministry of Building Innovation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

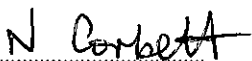
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ministry of Building Innovation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicky Corbett
ACCA

555 Smithdown Road
Liverpool
Merseyside
L15 5AF

Date: 28/09/2023

Ministry of Building Innovation

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Other trading activities	3	170,147	170,147
Investment income	4	<u>5</u>	<u>5</u>
Total income		<u>170,152</u>	<u>170,152</u>
Expenditure on:			
Raising funds		(175)	(175)
Charitable activities	5	<u>(170,027)</u>	<u>(170,027)</u>
Total expenditure		<u>(170,202)</u>	<u>(170,202)</u>
Net expenditure		<u>(50)</u>	<u>(50)</u>
Net movement in funds		(50)	(50)
Reconciliation of funds			
Total funds brought forward		<u>(15,678)</u>	<u>(15,678)</u>
Total funds carried forward	11	<u>(15,728)</u>	<u>(15,728)</u>
		Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Other trading activities	3	149,332	149,332
Investment income	4	<u>6</u>	<u>6</u>
Total income		<u>149,338</u>	<u>149,338</u>
Expenditure on:			
Raising funds		(9,000)	(9,000)
Charitable activities	5	<u>(180,984)</u>	<u>(180,984)</u>
Total expenditure		<u>(189,984)</u>	<u>(189,984)</u>
Net expenditure		<u>(40,646)</u>	<u>(40,646)</u>
Net movement in funds		(40,646)	(40,646)
Reconciliation of funds			
Total funds brought forward		<u>24,968</u>	<u>24,968</u>
Total funds carried forward	11	<u>(15,678)</u>	<u>(15,678)</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 11.

The notes on pages 12 to 16 form an integral part of these financial statements.

Ministry of Building Innovation
(Registration number: 10527810)
Balance Sheet as at 31 December 2022

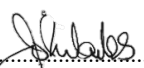
	Note	2022 £	2021 £
Current assets			
Debtors	8	37,302	30,170
Cash at bank and in hand	9	503	6,003
		37,805	36,173
Creditors: Amounts falling due within one year	10	(53,533)	(51,851)
Net liabilities		(15,728)	(15,678)
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		(15,728)	(15,678)
Total funds	11	(15,728)	(15,678)

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 16 were approved by the trustees, and authorised for issue on 28 September 2023 and signed on their behalf by:

.....

 John Mathers
 Chairman and trustee

The notes on pages 12 to 16 form an integral part of these financial statements.

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Lyday House
Oakridge Lynch
Stroud
Gloucestershire
GL6 7NU

These financial statements were authorised for issue by the trustees on 28 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ministry of Building Innovation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2022

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Other income from other trading activities	170,147	170,147
Total for 2022	170,147	170,147
Total for 2021	149,332	149,332

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	5	5
Total for 2022	5	5
Total for 2021	6	6

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	6	169,247	169,247
Governance costs	6	780	780
Total for 2022		170,027	170,027
Total for 2021		180,984	180,984

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £780 (2021 - £780) which relate directly to charitable activities. See note 6 for further details.

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2022

6 Analysis of governance and support costs

Support costs allocated to charitable activities

	Information technology £	Administration costs £	Total funds £
Salaries	-	146,989	146,989
Consultancy fees	-	18,331	18,331
Travel expenses	-	1,577	1,577
Insurance	-	353	353
IT	184	-	184
Sundry	-	13	13
Accountancy	-	1,800	1,800
Total for 2022	<u>184</u>	<u>169,063</u>	<u>169,247</u>
Total for 2021	<u>947</u>	<u>179,507</u>	<u>180,454</u>

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Allocated support costs	<u>780</u>	<u>780</u>	<u>780</u>
	<u>780</u>	<u>780</u>	<u>780</u>
		Unrestricted funds General £	Total funds £
Allocated support costs		<u>780</u>	<u>780</u>
Total for 2022		<u>780</u>	<u>780</u>
Total for 2021		<u>780</u>	<u>780</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

	2022 £	2021 £
Trade debtors	7,375	30,170
Accrued income	<u>29,927</u>	<u>-</u>
	<u>37,302</u>	<u>30,170</u>

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2022

9 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>503</u>	<u>6,003</u>

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,538	3,853
Other loans	20,000	20,000
Other taxation and social security	13,535	9,446
Other creditors	15,680	17,772
Accruals	<u>780</u>	<u>780</u>
	<u>53,533</u>	<u>51,851</u>

11 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>(15,678)</u>	<u>170,152</u>	<u>(170,202)</u>	<u>(15,728)</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>24,968</u>	<u>149,338</u>	<u>(189,984)</u>	<u>(15,678)</u>

12 Analysis of net assets between funds

	Unrestricted General £	31 December 2022 Total funds £
Current assets	37,805	37,805
Current liabilities	<u>(53,533)</u>	<u>(53,533)</u>
Total net assets	<u>(15,728)</u>	<u>(15,728)</u>
	Unrestricted General £	31 December 2021 Total funds £
Current assets	36,173	36,173
Current liabilities	<u>(51,851)</u>	<u>(51,851)</u>
Total net assets	<u>(15,678)</u>	<u>(15,678)</u>

MINISTRY OF BUILDING INNOVATION

England & Wales - Charity number 1175536

Accounts

Company registration number: 10527810

Charity registration number: 1175536

Charity OSCR number: SC051058

Ministry of Building Innovation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

CORBETT & CO ACCOUNTANTS LIMITED
555 Smithdown Road
Liverpool
Merseyside
L15 5AF

Ministry of Building Innovation

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Ministry of Building Innovation

Reference and Administrative Details

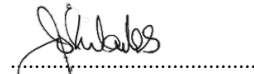
Chairman	John Mathers
Trustees	John Mathers George Anthony Clarke Mary Valerie Linda Parsons Mark Farmer Mr Steve Quartermain
Principal Office	Lyday House Oakridge Lynch Stroud Gloucestershire GL6 7NU
Company Registration Number	10527810
Charity Registration Number	1175536
Scottish Charity Regulator (OSCR)	SC051058
Bankers	Metro Bank One Southampton Row London W1CB 5HA
Independent Examiner	CORBETT & CO ACCOUNTANTS LIMITED 555 Smithdown Road Liverpool Merseyside L15 5AF

Ministry of Building Innovation

Strategic Report for the Year Ended 31 December 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 29 September 2022 and signed on its behalf by:



John Mathers
Chairman and Trustee

Ministry of Building Innovation

Trustees' Report

The Trustees, who are Directors for the purposes of Company Law, present the Annual Report together with the financial statements of the Charitable Company for the period ended 31 December 2021.

Structure, Governance and Management

Nature of Governing Document

The Ministry of Building Innovation (MOBI) is a Company Limited by Guarantee (No: 10527810). It is registered as a charity with the Charity Commission in England and Wales (No: 1175536) and the Office of the Scottish Charity Regulator (OSCR No: SCO51058). Its Governing Instruments are its Memorandum of Association and Articles of Association which were approved on 15th December 2016. They were revised on 17th August 2017. The charity operates under the title of the Ministry of Building Innovation and Education (MOBIE) and is registered at Companies House as Ministry of Building Innovation (MOBI).

Purpose

Young people, housing and education are at the heart of MOBIE's work. The Charity works with a range of **education** and other partners to deliver home design and innovation learning at all age levels; it **engages** young people to inspire them to take an interest in and pursue careers in housing and the built environment and it promotes **innovation** in housing design.

MOBIE will:

- inspire, train and re-train young people to deliver the homes and places that we want and really need; and
- advance home design and innovative construction thinking, working with industry and government to help provide homes that will genuinely transform the way we live in Britain.

MOBIE has five main priorities that will help it achieve its aims:

- developing a Further and Higher Education offer in advanced home design, manufacture and construction;
- developing a schools' programme to inspire younger generations to pursue a career in innovative home design and manufacture;
- running design challenges to enable young talented designers and thinkers to share their vision and ideas of the homes of the future;
- creating an International Centre for Advanced Home Design, Innovation and Manufacturing to be the hub for innovative home-making and learning in the UK; and
- undertaking Research and Development to advance home design and manufacturing knowledge.

Organisation Structure

MOBIE is governed by a Board of Trustees. The Board must have at least three members. The Board usually meets every 6-8 weeks. The composition of the Board is reviewed on a regular basis to ensure that it remains appropriate and has the right composition of skills and expertise to direct the activities of the Charity.

The Charity's work is guided by the five main priorities and results are monitored throughout the year by the Board.

The day to day control and operation of the Charity is managed by the Chief Executive. MOBIE's other staff are its Head of Education, who leads on the development of education approaches in advanced home design, manufacture and construction, and Head of Design, who leads on design thinking, undertaking specific pieces of design work including design challenges and managing and developing content for MOBIE's website, social media and printed materials.

Recruitment and appointment of Trustees

Keeping the Board current and relevant is vital for the good governance of the Charity. Consideration is given to relevance and breadth of knowledge, diversity of personal qualities, skills and experience in considering Board appointments.

Ministry of Building Innovation

Trustees' Report

Working relationships

MOBIE achieves its objectives by working in partnership with other stakeholders:

- Higher Education - courses are developed with partner Universities who deliver the course outcomes and content co-created with MOBIE;.MOBIE assists with delivery where appropriate and oversees quality; we have created a Research and Development capability in partnership with Northumbria University – The Homes for the Future Innovation Centre.
- Further Education - we have partnered with Pearson, the world's leading learning company, to develop MOBIE modules for their Construction and Built Environment BTEC, and MOBIE Future Homes Design and Construction Higher National Certificates (HNC) and Diplomas (HND).
- We have joined forces with a variety of partners to deliver Home Design Challenges.
- We continue to explore options for a Centre for Advanced Home Design, Innovation and Manufacturing with partners.

Major risks and risk management

MOBIE maintains a risk register to identify potential risks, gauge the likelihood of the risk occurring, estimate the impact were it to occur and detail the arrangements that have been put in place to reduce the risk. This is reviewed by the Executive on a regular basis and by Board at least annually. 2021 was a challenging year for the country as the last lockdowns, due to the Covid-19 Pandemic, continued to impact normal working and operations and then the country adjusted to life after the pandemic. All businesses and employers were significantly impacted and as a result the charity had to adapt and adjust its activities, programmes, ways of working and expenditure accordingly.

Objectives and activities

Objectives and aims

As detailed in the Memorandum of Association, the Charity's objectives are "to advance such charitable purposes as the trustees see fit from time to time but not limited to advancing the education of young people and adults for the public benefit by providing centres of educational excellence, delivering educational programmes, carrying out research and making grants and awards to students". These activities are delivered with funding from grants, income from design challenges and other contracts, student fees from MOBIE courses and donations.

MOBIE trustees have complied with their duty to have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Financial review

The Statement of Financial Activities (SOFA) set out on page 11, is designed to reflect all income receivable in the period covered by the report irrespective of when it is spent.

During the year the charity received income of £149k. The charity had total expended resources for the year of £180,984. The accumulated funds at the end of the year were £36k.

These financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP) and applicable accounting standards.

Policy on reserves

The charity needs to hold sufficient unrestricted reserves to enable it to deliver projects and outcomes in line with the public benefit it provides. A reserve will be developed and retained to enable this to happen. The Board of Trustees monitor the reserves and cashflow at each Board meeting to ensure the charity remains in a financial position to complete its required activities in both the short- and long-term. In support of our reserves policy, our intention is to hold reserves equivalent to 6 months running costs that will enable the charity to fund any short-term deficits in our cash budget due to, for example, delayed payments for services or award of grants. Due to the impact of the Covid-19 Pandemic it was not possible to build up our reserves in 2020 or 2021.

Ministry of Building Innovation

Trustees' Report

Investment policy and objectives

The charity has the power to invest any monies not immediately required for its purposes in or upon such investments, securities or property as is considered fit subject to such conditions and consents as may be imposed or required by law and within the limits of the Ministry of Building Innovation and Education Policy. No monies were invested during the reporting period with all reserves held in the Charity bank account. Due to the prevailing economic conditions in 2021 the Charity did not build up its reserves.

Going concern

The charity operates to an agreed annual budget that is aligned to the Charity's Business Plan. The long-term operating model of the charity is to keep running costs focussed on core staff and any required services and facilities required to deliver its objectives. We will fund this through a variety of income sources, including from a percentage of student fees on MOBIE courses, contracts for running design challenges and other projects, grants and any in-kind funding through partnerships, to meet the operating costs and project costs of the organisation.

MOBIE received income from the MSc course at Teesside University and a grant from the Wates Giving Fund (and additional income from Wates Residential) to run a primary school design challenge, and a grant from the City Charitable Trust to develop a MOBIE programme in Scotland. MOBIE also received income from contracts from Gravity to run a design challenge for schools in Bridgwater, Somerset, Sunderland City Council to run the Riverside Sunderland University Design Challenge, the Greater London Authority to run the Design Future London young persons' design challenge and Places for People for design services for the Gilston Park development community barn building.

The charitable activities undertaken may require any unrestricted reserves to be utilised in order to deliver the agreed objectives in the Business Plan. The Directors are satisfied that the Charity is a going concern.

Achievements and performance

MOBIE's activities were affected by the Covid-19 pandemic including the third national lockdown from January to March 2021 and the subsequent phased exit. We had to continue to adapt the delivery of services to the operating restrictions in place in the early part of the year. Our design challenges for schools and young people had to change to more remote delivery. Participation was affected, with less participants that planned in some challenges as schools focussed on the curriculum and helping pupils catch up with lost and disrupted learning. Finals and presentation events were held virtually. Training events for colleges and industry were delivered through virtual presentation, but this did enable us to attend more events and it reduced our travel (and time) costs. This virtual approach will form a greater part of our delivery post Covid-19.

Highlights of 2021 include the delivery of the Riverside Sunderland University Design Challenge, our first challenge for primary school children and other challenges, the successful Levelling Up Fund bid with Sunderland City Council and Sunderland College to build and create the Housing Innovation and Construction Skills Academy (HICSA) in the city, the publication of the impact report on the Home of 2030 Young Persons' Design Challenge, the development of teaching resources for primary schools – Building our Future – and the establishment of a colleges and industry training providers' group/network of training organisations delivering, or planning to deliver, Modern Methods of Construction content.

Through the year we continued to strengthen the MOBIE brand through our website and social media. We restructured our website with the revised design focussed on our users, answering the questions and problems that they need answering. We intend to increasingly open up our website and social media to young people to have their say on what they want to see in the future in housing, design and the built environment. The first two blogs by young people were authored by the winner of our Home of 2030 Design Challenge and a UWE student who participated in one of our other design challenges.

We continue to positively shape the future of home building in the UK by educating young people in a different way of thinking and doing and inspiring more young people to take up careers in the Built Environment through our design challenges

MOBIE Courses

Our courses and young peoples' design challenges are a key component of delivering our vision of inspiring, training and re-training young people to deliver the homes and places that we want and really need:

Ministry of Building Innovation

Trustees' Report

MSc Advanced Home Futures, Teesside University

The MSc in Advanced Home Futures at Teesside University was launched in September 2018. The third cohort of MOBIE students graduated in 2021.

BSc Advanced Home Futures, Teesside University

The BSc degree in Innovative Home Design and Construction at Teesside commenced in September 2019 and students completed their second year in 2021.

BA Design for Future Living, Birmingham City University

The BA degree in Design for Future Living, developed alongside the architecture department at Birmingham City University, commenced in September 2019 and completed its second year in 2021. Post Covid-19 lockdown we have been increasingly involved in projects, brief development, online reviews, student presentations and critiques.

MSc in Offsite Housing Construction, University of Wolverhampton

The MSc in Offsite Housing Construction with the University of Wolverhampton commenced in January 2020. It places emphasis on the process and technical challenges of Modern Methods of Construction and it is attractive to people in industry because of its distance learning method of teaching. The second cohort commenced in 2021.

Homes for the Future Innovation Research Centre, Northumbria University

The first PhDs under the MOBIE/Northumbria University Homes for the Future Innovation Centre started in October 2019. The intention is to fund up to five PhD research programmes in home design, manufacture and construction each year for three years, with industry providing 30% of the funding and the rest through the University - <https://www.northumbria.ac.uk/business-services/engage-with-us/mobie/>.

Sheffield Hallam University

MOBIE worked with Sheffield Hallam University to develop a final year project brief for its Architectural Technology students to create a MOBIE HQ/innovation Centre in the city. Two city centre sites on the Sheffield College campuses were selected for the building, each offering different challenges and design opportunities. The completed projects included some very impressive, innovative designs. MOBIE was part of the final assessment grading team. Based on the success of the final year project, we also acted as clients for a 1st year project, Future Dwelling, a modular cooperative housing scheme.

Course Development

BTEC Level 3 Construction & Built Environment (partnering with Pearson)

MOBIE worked with Pearson to rewrite the existing units for this programme to include MMC and specifically to update the content around sustainability, renewables, Building Information Modelling (BIM), Digital Design and Technologies. These revisions will be included in the course criteria for delivery from September 2022. We have also written the content and assignments for new specialist modules including units in housing design, offsite and onsite alternative construction methods, renewable energy for housing and the housing industry. It is intended that these updates and additions will make the course more 'fit for purpose' and appeal to employers who want their trainees and apprentices better equipped for industry and employment.

Higher National Certificate in MMC

MOBIE has partnered with Pearson to create a new Level 4 & 5 HNC/D in MMC. This will replace our previous HN in Future Housing Design & Construction. The revised HN in MMC will appeal to a broader set of employers, whilst retaining the option of our original housing-based modules as specialist units. This course is designed as a part time (day release) course for students in employment. Each of the units created for this course have been designed for delivery as 'standalone' modules for delivery as Continuing Professional Development (CPD) or short course training for companies, especially SMEs, to help their understanding of and the benefits of adopting modern construction methods and digital technologies.

Ministry of Building Innovation

Trustees' Report

Design Challenges

Home of 2030 Young Persons' Design Challenge Impact report

We produced a report of the outcome of the Home of 2030 Young Persons' Design Challenge that we ran alongside the professional design competition run by the Building Research Establishment (BRE), Royal Institute of British Architects Competitions (RIBA) and the Design Council – www.homeof2030.com. The report showcases the winning and runners' up designs from the four age groups and summarises the key themes that emerged from their future home designs. This is our first report of a design challenge and we intend to produce similar reports in the future.

2021 Design Challenges

We ran five young persons' design challenges in 2021 aimed at a variety of age groups:

- Riverside Sunderland University Design Challenge (Built Environment University undergraduates and 2020 graduates)
- Made in Sunderland: Future Living Design Challenge (11-24)
- Gravity Smart Campus Design Challenge (9-18)
- Wates Primary School Home Design Challenge (7-11)
- Scotland Resource Efficient House (11-25)

Design Challenges engage young people in home design and the built environment and enable them to express their hopes and ideas for the homes and places of the future.

The Covid-19 pandemic impacted on the challenges with reduced numbers of participants in some challenges and a need to judge and hold finals events remotely. Feedback from schools and colleges indicated that the pandemic and lockdown caused major disruption to the academic year and delivery of the core curriculum. There was widespread enthusiasm for the competitions, but unfortunately in many cases there was little or no time for extra-curricular engagement.

For the Riverside Sunderland University Design Challenge, a series of free expert webinars were organised in February during lockdown which were very well attended and received. Each webinar was recorded. A video library of the content has been created and added to the Inspiration section of the MOBIE website. The quality of the final submissions from the multidisciplinary teams of students was astonishing.

A new challenge format was trialled with the one week-long House iO Design Competition with Totally Modular, Value Shift, Infill Works and Bristol Housing Festival. This challenge was for students in the Department of Architecture and the Built Environment at the University of West England (UWE) Bristol. The competition asked teams of architectural students to design a prefabricated housing scheme for homeless people using a Totally Modular housing system. The teams' solutions and designs were for actual sites allocated for housing in Bristol. The standard of the designs, which were produced in just 7 days, were amazing.

The Design Future London challenge (11-15) commenced in November in collaboration with the Mayor of London. The challenge for young students in London's schools and colleges surrounding London is to design a masterplan for a new 'village' development on two sites in East London's Royal Docks, close to the new City Hall. The brief is focussed on four key themes: Affordable Housing, Green Energy, Sustainable Transport and Improving Air Quality. The closing date for the challenge is in 2022.

Projects

Housing Innovation and Construction Skills Academy (HICSA)

In partnership with Sunderland City Council and Sunderland College we submitted a bid to the Government's Levelling Up Fund to deliver the Housing Innovation and Construction Skills Academy (HICSA). The bid was successful. We are now in discussion with the City Council and College about the vision for the Centre and MOBIE's involvement in developing teaching and course content, teaching and training, engaging local young people, etc.

Ministry of Building Innovation

Trustees' Report

Building our Future

MOBIE has partnered with Twinkl, the schools teaching resource provider, to develop STEAM teaching material for primary schools based on home and sustainability - Building our Future. Eight 'Question Sparks' are being developed into classroom exercises with 'expert' input from MOBIE to support these. MOBIE's experts are drawn from three of our previous young persons' design challenge winners who will each present short videos on the exercises that will be included in the learning materials. This is a great way to engage young learners through members of our MOBIE community. The resources will be launched in 2022.

Modern Methods of Construction for SMEs

MOBIE was part of a successful consortium bid to support Small and Medium Size Enterprises (SMEs) in the West of England engage in Modern Methods of Construction. MOBIE will develop and test training materials and resources through three skills delivery pilots. These pilots will help to test and refine materials and seek to embed training within existing trade pathways (NVQs, apprenticeships and professional CPD) so that existing learners, and new entrants, can become competent in offsite skills and methods.

Offsite Alliance - Skills and Competencies working group

Working in partnership with the Offsite Alliance we have established a skills working group, chaired by MOBIE's CEO. The industry group will review the skills required for a modern housebuilding industry and future workforce, to include digital design and new technologies, alternative construction methods, techniques and materials, sustainable design, low carbon, renewable energy for housing, and the changing housing industry. The group has identified 5 priorities:

- Establishing competencies for MMC
- Establishing a colleges and industry training centres group – comprising colleges that are intending to deliver MMC content so they can learn from and support each other to promote MMC as part of construction learning
- Schools engagement
- Apprenticeships and T levels
- Industry teaching network - linking training centres with industry by creating a network of specialists who can teach current industry MMC practice.

In partnership with BACH (British Association of Construction Heads) MOBIE and the Offsite Alliance ran a number of webinars for College construction schools. The objective of the webinars was to drive up interest in the delivery of MMC content by construction colleges and to launch the group of colleges planning to deliver MMC content or establishing new construction centres. The webinars introduced MMC, existing course units, content, industry requirements and learning from construction colleges already delivering MMC content. The webinars were well received and attended. The webinar drew on content from the Offsite Ready programme and college webinars in 2020.

MOBIE was part of the successful Optimised Retrofit project consortium in Wales and will focus with other partners on assessing and developing the skills required for successful retrofit.

Governance

MOBIE successfully applied to the Office of the Scottish Charity Regulator (OSCR) to become a charity in Scotland. MOBIE was entered onto the Scottish Charity Register on 17th June 2021. As a charity already registered in England and Wales, we are classed as a 'cross border' charity, with the Charity Commission taking the lead in governance matters, but the Scottish Registration allowing us to operate in Scotland. We have started to deliver design challenges in Scotland and develop training materials for Scottish Primary Schools with Twinkl Scotland.

Plans for future periods

Aims and key objectives for future periods

The primary services delivered by the Ministry of Building Innovation and Education during the reporting period were course development, course content, design challenges and events for academia and industry.

Ministry of Building Innovation

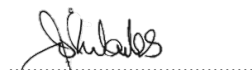
Trustees' Report

The Charity has developed a unique education pathway in home design, manufacture and construction from BTEC to PhD. We aim to grow the number of students on existing courses, and the number of institutions offering these courses so that many more students can learn about a new way of creating homes and move onto careers in the built environment, home design and manufacture.

The charity will continue to run young peoples' Home Design Challenges for school and college students with our partners. We intend to grow the number of young people taking part in such challenges and the number of challenges themselves. The charity will seek income, including grants, to deliver our education programme for students and our design challenges to inspire the next generation of home creators. We will seek partners with allied interests to help fund our activities and bid for contracts to deliver services that are core to our charitable objectives.

The Trustees, as part of their duties, review the Charity's objectives alongside the latest strategies and priorities. They remain satisfied that the objectives are capable of being delivered for the public benefit. The activities undertaken during the reporting period, and planned for the future, are considered to be sufficiently broad and open to fall within the statutory definition of public benefit.

The annual report was approved by the trustees of the charity on 29 September 2022 and signed on its behalf by:



John Mathers
Chairman and Trustee

Ministry of Building Innovation

Statement of Trustees' Responsibilities

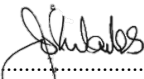
The trustees (who are also the directors of Ministry of Building Innovation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29 September 2022 and signed on its behalf by:


.....
John Mathers
Chairman and Trustee

Ministry of Building Innovation

Independent Examiner's Report to the trustees of Ministry of Building Innovation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 12 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of Ministry of Building Innovation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ministry of Building Innovation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ministry of Building Innovation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicky Corbett
ACCA

555 Smithdown Road
Liverpool
Merseyside
L15 5AF

29 September 2022

Ministry of Building Innovation

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Other trading activities	3	149,332	149,332
Investment income	4	<u>6</u>	<u>6</u>
Total income		<u>149,338</u>	<u>149,338</u>
Expenditure on:			
Raising funds		(9,000)	(9,000)
Charitable activities	5	<u>(180,984)</u>	<u>(180,984)</u>
Total expenditure		<u>(189,984)</u>	<u>(189,984)</u>
Net expenditure		<u>(40,646)</u>	<u>(40,646)</u>
Net movement in funds		(40,646)	(40,646)
Reconciliation of funds			
Total funds brought forward		<u>24,968</u>	<u>24,968</u>
Total funds carried forward	10	<u>(15,678)</u>	<u>(15,678)</u>
		Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Other trading activities	3	<u>156,752</u>	<u>156,752</u>
Total income		<u>156,752</u>	<u>156,752</u>
Expenditure on:			
Charitable activities	5	<u>(180,264)</u>	<u>(180,264)</u>
Total expenditure		<u>(180,264)</u>	<u>(180,264)</u>
Net expenditure		<u>(23,512)</u>	<u>(23,512)</u>
Net movement in funds		(23,512)	(23,512)
Reconciliation of funds			
Total funds brought forward		<u>48,480</u>	<u>48,480</u>
Total funds carried forward	10	<u>24,968</u>	<u>24,968</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 10.

Ministry of Building Innovation
(Registration number: 10527810)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	8	30,170	-
Cash at bank and in hand		6,003	39,417
		36,173	39,417
Creditors: Amounts falling due within one year	9	(51,851)	(14,449)
Net (liabilities)/assets		(15,678)	24,968
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		(15,678)	24,968
Total funds	10	(15,678)	24,968


For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 12 to 19 were approved by the trustees, and authorised for issue on 29 September 2022 and signed on their behalf by:



 John Mathers
 Chairman and Trustee

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Lyday House
Oakridge Lynch
Stroud
Gloucestershire
GL6 7NU

These financial statements were authorised for issue by the trustees on 29 September 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Ministry of Building Innovation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2021

3 Income from other trading activities

	Unrestricted funds	Total 2021 £	Total 2020 £
	General £		
Other income from other trading activities	149,332	149,332	156,752
	<u>149,332</u>	<u>149,332</u>	<u>156,752</u>
	<u>149,332</u>	<u>149,332</u>	<u>156,752</u>

4 Investment income

	Unrestricted funds	Total 2021 £
	General £	
Interest receivable and similar income; Interest receivable on bank deposits	6	6
	<u>6</u>	<u>6</u>
	<u>6</u>	<u>6</u>

5 Expenditure on charitable activities

	Note	Unrestricted funds	Total 2021 £	Total 2020 £
		General £		
Allocated support costs	6	180,204	180,204	179,484
Governance costs	6	780	780	780
		<u>180,984</u>	<u>180,984</u>	<u>180,264</u>
		<u>180,984</u>	<u>180,984</u>	<u>180,264</u>

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Analysis of governance and support costs

Support costs allocated to charitable activities

	Information technology £	Administration costs £	Total 2021 £	Total 2020 £
Salaries	-	147,212	147,212	128,501
Consultancy fees	-	28,290	28,290	44,814
Travel expenses	-	1,585	1,585	5,361
Insurance	-	353	353	353
IT	947	-	947	455
Sundry	-	400	400	-
Accountancy	-	1,667	1,667	-
	<u>947</u>	<u>179,507</u>	<u>180,454</u>	<u>179,484</u>

Governance costs

	Unrestricted funds	Total 2021 £	Total 2020 £
	General £		
Allocated support costs	<u>780</u>	<u>780</u>	<u>780</u>
	<u>780</u>	<u>780</u>	<u>780</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

Trade debtors	<u>30,170</u>
---------------	---------------

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,853	-
Other loans	20,000	-
Other taxation and social security	9,446	4,465
Other creditors	17,772	8,136
Accruals	780	1,848
	<u>51,851</u>	<u>14,449</u>

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>(24,968)</u>	<u>(149,338)</u>	<u>189,984</u>	<u>15,678</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	<u>(48,480)</u>	<u>(156,752)</u>	<u>180,264</u>	<u>(24,968)</u>

11 Analysis of net assets between funds

	Unrestricted funds General £	31 December 2021 Total funds £
Current assets	36,173	36,173
Current liabilities	<u>(51,851)</u>	<u>(51,851)</u>
Total net assets	<u>(15,678)</u>	<u>(15,678)</u>
	Unrestricted funds General £	31 December 2020 Total funds £
Current assets	39,417	39,417
Current liabilities	<u>(14,449)</u>	<u>(14,449)</u>
Total net assets	<u>24,968</u>	<u>24,968</u>

MINISTRY OF BUILDING INNOVATION

England & Wales - Charity number 1175536

Accounts

Company registration number: 10527810

Charity registration number: 1175536

Ministry of Building Innovation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

GRC Accountants Limited
166 Banks Road
West Kirby
Wirral
Merseyside
CH48 0RH

Ministry of Building Innovation

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Ministry of Building Innovation

Reference and Administrative Details


Chairman	John Mathers
Trustees	John Mathers George Anthony Clarke Mary Valerie Linda Parsons Mark Farmer Mr Steve Quartermain
Principal Office	Lyday House Oakridge Lynch Stroud Gloucestershire GL6 7NU
Company Registration Number	10527810
Charity Registration Number	1175536
Bankers	Metro Bank One Southampton Row London W1CB 5HA
Independent Examiner	GRC Accountants Limited 166 Banks Road West Kirby Wirral Merseyside CH48 0RH

Ministry of Building Innovation

Strategic Report for the Year Ended 31 December 2020

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2020, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 21 September 2021 and signed on its behalf by:


.....
John Mathers
Chairman and Trustee

Ministry of Building Innovation

Trustees' Report

The Trustees, who are Directors for the purposes of Company Law, present the Annual Report together with the financial statements of the Charitable Company for the period ended 31 December 2020.

Structure, Governance and Management

Nature of Governing Document

The Ministry of Building Innovation (MOBI) is a Company Limited by Guarantee (No: 10527810). It is registered as a charity with the Charity Commission in England and Wales (No: 1175536). Its Governing Instruments are its Memorandum of Association and Articles of Association which were approved on 15th December 2016. They were revised on 17th August 2017. The charity operates under the title of the Ministry of Building Innovation and Education (MOBIE). The charity remains registered at Companies House as MOBI.

Purpose

Young people, housing and education is at the heart of MOBIE's work. The Charity works with a range of **education** and other partners to deliver home design and innovation learning at all age levels; it **engages** young people to inspire them to take an interest in and pursue careers in the built environment and it promotes **innovation** in housing design. MOBIE will:

- inspire, train and re-train young people to deliver the homes and places that we want and really need; and
- advance home design and innovative construction thinking, working with industry and government to help provide homes that will genuinely transform the way we live in Britain.

MOBIE has five main priorities that will help it achieve its aims:

- developing a Further and Higher Education offer in advanced home design, manufacture and construction;
- developing a schools' programme to inspire younger generations to pursue a career in innovative home design and manufacture;
- running national and local home design challenges to enable young talented designers to share their vision and ideas of the homes of the future;
- creating an International Centre for Advanced Home Design, Innovation and Manufacturing to be *the* hub for innovative home-making and learning in the UK; and
- undertaking Research and Development to advance home design and manufacturing knowledge

Organisation Structure

MOBIE is governed by a Board of Trustees. The Board must have at least three members. The Board usually meets on a 6-8 week cycle. The composition of the Board is reviewed on a regular basis to ensure that it remains appropriate and has the right composition of skills and expertise to direct the activities of the Charity.

The Trust's work is guided by a Business Plan 2017 – 2020. Results are monitored throughout the year by the Board. In 2020 we produced our next Business Plan

The day to day control and operation of the Charity were managed by the Chief Executive. MOBIE's other staff are a Head of Education, who leads on the development of education approaches in advanced home design, manufacture and construction, and a Head of Design who is contracted to undertake specific pieces of design work including design challenges and MOBIE's website.

Recruitment and appointment of Trustees

Keeping the Board current and relevant is vital for the good governance of the Charity. Consideration is given to relevance and breadth of knowledge, diversity of personal qualities, skills and experience.

In 2020 we appointed Steve Quartermain, formerly the Government's Chief Planner, as a MOBIE Trustee.

Ministry of Building Innovation

Trustees' Report

Working relationships

MOBIE achieves its objectives by working in partnership with other stakeholders:

- Higher Education - courses are developed with partner Universities who deliver the course outcomes and content co-created with MOBIE;. MOBIE assists with delivery where appropriate and oversees quality; we have created a Research and Development capability in partnership with Northumbria University – The Future Homes Innovation Centre.
- Further Education - we have partnered with Pearson, the world's leading learning company, to develop MOBIE modules for their Construction and Built Environment BTEC, and MOBIE Future Homes Design and Construction Higher National Certificates (HNC) and Diplomas (HND).
- We continue to explore options for a Centre for Advanced Home Design, Innovation and Manufacturing with partners.
- We have joined forces with a variety of partners to deliver Home Design Challenges.

Major risks and risk management

MOBIE maintains a risk register to identify potential risks, gauge the likelihood of the risk occurring, estimate the impact were it to occur and detail the arrangements that have been put in place to reduce the risk. This is reviewed by the Executive on a regular basis and by Board at least annually. 2020 was an exceptionally difficult and challenging year for the country due to the Covid-19 Pandemic with significant impact on all businesses and employers and as a result the charity had to adapt to the impacts of the pandemic and adjusted its activities, programmes and expenditure accordingly.

Objectives and activities

Objectives and aims

As detailed in the Memorandum of Association, the Charity's objectives are "to advance such charitable purposes as the trustees see fit from time to time but not limited to advancing the education of young people and adults for the public benefit by providing centres of educational excellence, delivering educational programmes, carrying out research and making grants and awards to students". In part, these activities will be delivered with funding from grants, donations and income from student fees.

MOBIE trustees have complied with their duty to have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Financial review

The Statement of Financial Activities (SOFA) set out on page 11, is designed to reflect all income receivable in the period covered by the report irrespective of when it is spent.

During the year the charity received income of £156k. The charity continued to benefit from the remaining funds from a donation in 2017 of £500,000. The charity had total expended resources for the year of £180,264. The accumulated funds at the end of the year were £25k. The charity benefitted from the generous in-kind contributions from Places for People who produced our monthly and annual accounts.

These financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP) and applicable accounting standards.

Policy on reserves

The charity will need to hold sufficient unrestricted reserves to enable it to deliver projects and outcomes in line with the public benefit it provides. A reserve will be developed and retained to enable this to happen. The Board of Trustees monitor the reserves and cashflow at each Board meeting to ensure the charity remains in a financial position to complete its required activities in both the short- and long-term. In support of our reserves policy, our intention is to hold reserves equivalent to 6 months running costs that will enable the charity to fund any short-term deficits in our cash budget due to, for example, delayed payments for services or award of grants. Due to the Covid-19 Pandemic it was not possible to build up reserves in 2020.

Ministry of Building Innovation

Trustees' Report

Investment policy and objectives

The charity has the power to invest any monies not immediately required for its purposes in or upon such investments, securities or property as is considered fit subject to such conditions and consents as may be imposed or required by law and within the limits of the Ministry of Building Innovation and Education Policy. No monies were invested during the reporting period with all reserves held in the Charity bank account. Due to the prevailing economic conditions in 2020 the Charity did not build up its reserves.

Going concern

The charity operates to an agreed annual budget that is aligned to the Charity's Business Plan. The long-term operating model of the charity is to keep running costs focussed on core staff and any required services and facilities required to deliver our objectives. We will fund this through income from a percentage of student fees on MOBIE courses, contracts, grants and any in-kind funding through partnerships to meet the operating costs and project costs of the organisation.

MOBIE received income from the MSc course at Teesside University, grants from the Wates Giving Fund to run a primary school design challenge, the City Charitable Trust to develop a MOBIE programme in Scotland and private donors to develop a climate change app for school children. MOBIE also received income from contracts including a consortium bid for a Construction Industry Training Board (CITB) project to deliver train the trainer materials in offsite construction, Offsite Ready, a consortium to run a design competition for the Home of 2030, with MOBIE delivering the Young Persons' Design Challenge, and Places for People for design services for its Gilston Park community building.

The charitable activities undertaken may require any unrestricted reserves to be utilised in order to deliver the agreed objectives in the Business Plan. The Directors are satisfied that the Charity is a going concern.

Achievements and performance

MOBIE's activities were affected by the Covid-19 pandemic and the national lockdowns throughout 2020. We had to adapt to the impacts of the pandemic and adjust our activities, programmes and expenditure accordingly. In particular design challenges for schools and young people had to change. Participation was affected as schools focussed on the curriculum and helping pupils catch up with lost and disrupted learning. Finals and presentation events were delayed and then held virtually. Planned training events for colleges and industry switched from physical to virtual presentation, but this enabled an increased number of events to be held and it resulted in increased attendance. MOBIE reduced its working week to four days throughout lockdown period to reduce expenditure, but as project and challenge work continued throughout lockdown furloughing of staff was not required or initiated.

Highlights for 2020 include the delivery of the Offsite Ready training materials and webinars for industry and academic trainers, the Home of 2030 Young Persons' Design Challenge, and the commencement of the Innovative Home Design and Construction BSc in partnership with Teesside University, the Design for Future Living BA with Birmingham City University and the Offsite Housing Construction distance learning MSc with Wolverhampton University.

Through the year we continued to strengthen the MOBIE brand through our website and social media. MOBIE authored articles appeared in *The Planner* (the journal of the Royal Town Planning Institute, RTPI) on house design, *Building Engineer* on MMC and sustainability skills in construction and Mark Southgate, MOBIE CEO, was the feature interview in *The Planner* - all generating increased and favourable awareness of MOBIE among the planning and built environment community.

These courses and the young peoples' design challenges are the beginning of delivering our vision of inspiring, training and re-training young people to deliver the homes and places that we want and really need. We will continue to positively shape the future of home building in the UK by educating young people in a different way of thinking and doing and inspiring more young people to take up careers in the Built Environment through our design challenges.

MOBIE Courses

MSc Advanced Home Futures

The MSc in Advanced Home Futures at Teesside University was launched in September 2018. The second cohort of MOBIE students graduated in 2020.

BSc Advanced Home Futures

Ministry of Building Innovation

Trustees' Report

The BSc degree in Innovative Home Design and Construction at Teesside commenced in September 2019 and completed its first year in 2020.

BA Design for Future Livings

The BA degree in Design for Future Living, developed alongside the architecture department at Birmingham City University, commenced in September 2019 and completed its first year in 2020.

MSc in Offsite Housing Construction at University of Wolverhampton

The new MSc in Offsite Housing Construction with Wolverhampton University commenced in January 2020. It places more emphasis on the engineering and technical challenges of Modern Methods of Construction and is attractive to people in industry because of its distance learning method of teaching.

Homes for the Future Innovation Research Centre

The first PhDs under the MOBIE/Northumbria University Homes for the Future Innovation Centre started in October 2019. The intention is to fund up to five PhD research programmes in home design, manufacture and construction each year for three years, with industry providing 30% of the funding and the rest through the University. - <https://www.northumbria.ac.uk/business-services/engage-with-us/mobie/>. The second phase of the PhD programme was launched to North East Industry in September 2020.

Sheffield Hallam University

MOBIE worked with the University to develop a final year project brief for its Architectural Technology students to create a MOBIE HQ/innovation Centre in the city. Two city centre sites on the Sheffield College campuses were selected for the building, each offering different challenges and design opportunities. MOBIE visited the University in October to present its client brief to the students and visited the sites with students and staff. MOBIE attended virtual presentations of the students' designs throughout the project to comment on the emerging work. Following this successful collaboration MOBIE and the University are exploring the potential to host MOBIE courses at the University.

Student satisfaction survey

Five final year students from the University of Gloucestershire Business Studies Course interviewed current and past MOBIE students about their experience on our courses and asked for their feedback on course content, level of support and any desired post-graduation support, as well as their aspirations from studying the courses. The feedback provided helpful pointers on how we can improve our service to students during and after their courses and it will help shape course content and delivery, as well as enabling us to better market the courses in the future. It is intended that the methodology and questionnaire developed by the students will be used for future surveys.

Course Development

BTEC Construction and Built Environment specialist units

Following the development of BTEC Level 3 Diploma specialist units in housing design, offsite and onsite alternative construction methods, renewable energy for housing and the housing industry with Pearson, they launched a 'Built by BTEC' campaign using the MOBIE optional units and George Clarke in the campaign. In addition, we wrote 8 assignment briefs to accompany the 4 MOBIE units. The units are designed to appeal to employers and students who require both 'traditional' construction training and to develop skills in Modern Methods of Construction (MMC) and digital competencies. We mapped the Pearson optional units to the Offsite Ready training modules, to enable colleges to easily access teaching materials to deliver the unit content.

Projects

Offsite Ready

In 2019 MOBIE was part of a successful consortium bid, alongside Construction Scotland Innovation Centre (SCIC), Edinburgh Napier University, City of Glasgow College, Construction Wales Innovation Centre (CWIC) and Class of Your Own for a Construction Industry Training Board (CITB) funded project to deliver train the trainer materials in offsite construction for schools, colleges and universities, Offsite Ready – www.offsiteready.com.

Ministry of Building Innovation

Trustees' Report

The project developed materials for industry and academic trainers in offsite construction. MOBIE planned to deliver half-day regional workshops in England to promote the 'Train the Trainers' materials, but due to the Covid-19 pandemic switched to online delivery. This resulted in us reaching a wider audience of college/university tutors than we would have through the planned physical events. We delivered 13 webinars to college, university and industry trainers, including to the British Association of Heads of Construction (BACH) in June 2020. The launch of the training materials took place in April 2020 and was attended virtually by over 160 delegates from 13 different countries, a wider and more geographically dispersed audience than if the launch had been held physically.

Ministerial Young persons' planning reform round table

As part of consultation on its proposed planning reforms, the Government held roundtable meetings with different stakeholder groups. The Ministry of Housing, Communities and Local Government (MHCLG) asked MOBIE to arrange a roundtable with young people. In October, the Housing Minister, Christopher Pincher, met with a group comprising graduates and students from MOBIE courses, finalists in the Home of 2030 competition, and young planners to hear their views on home ownership, affordability, housing and planning.

Design Challenges

Home of 2030 Young Persons' Design Challenge

MOBIE joined a consortium with the Building Research Establishment (BRE), Royal Institute of British Architects Competitions (RIBA) and the Design Council to run a young persons' design competition alongside a professional design competition for the Home of 2030 – www.homeof2030.com.

The challenge ran between November 2019 and March 2020, although the judging was delayed due to the pandemic. The challenge asked young people to create homes to tackle key issues facing our society - climate change, the ageing population, multi-generational living, changing work patterns and lifestyles. The winners were announced by George Clarke during the HOMES UK virtual national conference on 4th December 2020. The delay between the closing date for entries and the finals event allowed us to showcase all the 40 shortlisted entries on the MOBIE and Home of 2030 websites and via social media throughout lockdown and we intend to produce a report to further showcase these amazing designs in 2021.

Wates Primary School design challenge

This challenge, the first exclusively for primary schools, asked young people to create a home of the future and to design it in any way they like – drawing, computers, games, models, Lego, etc. The start of this challenge was delayed until October 2020. Because of the impact on schooling of the pandemic we invited schools to hold the challenges to a timetable that suited each individual school. The judging of the winners will take place in 2021, with the school winners announced virtually. It is hoped that a finals event or showcase can be held physically to announce the overall winner.

Sunderland Riverside Development Design Competition

MOBIE and Sunderland City Council invited young people in the city to design homes to be built on the Riverside Sunderland site. The challenge was launched on 22nd October and runs until May 2021. The launch was a part of Sunderland City Council's week-long programme of activities and events promoting the city's major redevelopment programme and its Expo '23. Thirty Sunderland's schools, and colleges from the Tyne and Wear region registered to attend the event which was hosted by George Clarke.

Plans for future periods

Aims and key objectives for future periods

The primary services delivered by the Ministry of Building Innovation and Education during the reporting period were course development, course content, design challenges and training tools and events for academia and industry. New MOBIE courses started at Teesside, Birmingham City and Wolverhampton Universities.

The Charity has developed a unique education pathway in home design, manufacture and construction from BTEC to PhD. We aim to grow the number of students on existing courses, and the number of institutions offering these courses so that many more students can learn about a new way of creating homes and move onto careers in the built environment, home design and manufacture.

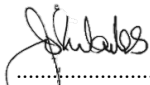
Ministry of Building Innovation

Trustees' Report

The charity will continue to run young peoples' Home Design Challenges for school and college students with partners and we intend to grow the number of young people taking part in challenges and the number of challenges, including through the development of local challenges. The charity will seek grants to deliver our education programme for students in advanced home design and modern methods of construction and design challenges to inspire the next generation of home creators. We will seek partners with allied interests to help fund our activities and bid for contracts to deliver services that are core to our charitable objectives.

The Trustees, as part of their duties, review the Charity's objectives alongside the latest strategies and priorities. They remain satisfied that the objectives are capable of being delivered for the public benefit. The activities undertaken during the reporting period, and planned for the future, are considered to be sufficiently broad and open to fall within the statutory definition of public benefit.

The annual report was approved by the trustees of the charity on 21 September 2021 and signed on its behalf by:


.....
John Mathers
Chairman and Trustee

Ministry of Building Innovation

Statement of Trustees' Responsibilities

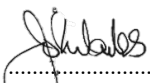
The trustees (who are also the directors of Ministry of Building Innovation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21 September 2021 and signed on its behalf by:


.....
John Mathers
Chairman and Trustee

Ministry of Building Innovation

Independent Examiner's Report to the trustees of Ministry of Building Innovation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 11 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees of Ministry of Building Innovation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ministry of Building Innovation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ministry of Building Innovation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Gareth Cooper
ACCA

166 Banks Road
West Kirby
Wirral
Merseyside
CH48 0RH

Date: 27/10/21

Ministry of Building Innovation

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Other trading activities	3	156,752	156,752
Total income		156,752	156,752
Expenditure on:			
Charitable activities	4	(180,264)	(180,264)
Total expenditure		(180,264)	(180,264)
Net expenditure		(23,512)	(23,512)
Net movement in funds		(23,512)	(23,512)
Reconciliation of funds			
Total funds brought forward		48,480	48,480
Total funds carried forward	8	24,968	24,968
	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Other trading activities	3	4,846	4,846
Total income		4,846	4,846
Expenditure on:			
Charitable activities	4	(204,121)	(204,121)
Total expenditure		(204,121)	(204,121)
Net expenditure		(199,275)	(199,275)
Net movement in funds		(199,275)	(199,275)
Reconciliation of funds			
Total funds brought forward		247,755	247,755
Total funds carried forward	8	48,480	48,480

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 8.

Ministry of Building Innovation
(Registration number: 10527810)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		39,417	65,008
Creditors: Amounts falling due within one year	7	<u>(14,449)</u>	<u>(16,528)</u>
Net assets		<u>24,968</u>	<u>48,480</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>24,968</u>	<u>48,480</u>
Total funds	8	<u>24,968</u>	<u>48,480</u>

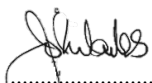
For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 16 were approved by the trustees, and authorised for issue on 21 September 2021 and signed on their behalf by:



 John Mathers
 Chairman and Trustee

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Lyday House
Oakridge Lynch
Stroud
Gloucestershire
GL6 7NU

These financial statements were authorised for issue by the trustees on 21 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Ministry of Building Innovation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2020

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2020

3 Income from other trading activities

	Unrestricted funds	Total 2020	Total 2019
	General		
	£	£	£
Other income from other trading activities	156,752	156,752	4,846
	156,752	156,752	4,846
	156,752	156,752	4,846

4 Expenditure on charitable activities

		Unrestricted funds	Total 2020	Total 2019
	Note	General		
		£	£	£
Allocated support costs	5	179,484	179,484	203,341
Governance costs	5	780	780	780
		180,264	180,264	204,121
		180,264	180,264	204,121

5 Analysis of governance and support costs

Support costs allocated to charitable activities

	Information technology	Administration costs	Total 2020	Total 2019
	£	£	£	£
Salaries	-	128,501	128,501	135,769
Consultancy fees	-	44,814	44,814	54,576
Travel expenses	-	5,361	5,361	12,031
Insurance	-	353	353	553
IT	455	-	455	328
Sundry	-	-	-	84
		179,029	179,484	203,341
		179,029	179,484	203,341

Governance costs

	Unrestricted funds	Total 2020	Total 2019
	General		
	£	£	£
Allocated support costs	780	780	780
	780	780	780
	780	780	780

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Ministry of Building Innovation

Notes to the Financial Statements for the Year Ended 31 December 2020

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	4,465	-
Other creditors	8,136	-
Accruals	1,848	16,528
	14,449	16,528

8 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	(48,480)	(156,752)	180,264	(24,968)

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	(247,755)	(4,846)	204,121	(48,480)

9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	39,417	39,417
Current liabilities	(14,449)	(14,449)
Total net assets	24,968	24,968

	Unrestricted funds General £	Total funds £
Current assets	65,008	65,008
Current liabilities	(16,528)	(16,528)
Total net assets	48,480	48,480